"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy, followed by rain today; tomorrow partly cloudy.
Temperature Yesterday—Max. 52, Min. 31.
U. S. Weather Forecast—For details see Page 24.

Copyright, 1929, by The New York Times Company.

VOL. LXXVIII....No. 25,968. NEW YORK, THURSDAY, FEBRUARY 28, 1929. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere
Entered as Second-Class Matter at Post Office, New York, N. Y.

GOOD PICKED FOR WAR POST; COMMERCE PLACE YET OPEN; DONOVAN GETS NO OFFICE

HOOVER FILLING HIS CABINET

Designation of Iowan, His Western Campaign Aide, Awaits Acceptance.

MITCHELL CHOICE SETTLED

Donovan Has Final Conference With President-Elect, Again Refusing Philippines Offer.

WAR PLACE IS DENIED HIM

New Yorker, an Early Hoover Man, Leaves for New Mexico, to Quit Service March 4.

By RICHARD V. OULAHAN.
Special to The New York Times.

WASHINGTON, Feb. 27.—President-elect Hoover today completed the selection of his Cabinet with the exception of the Secretary of War and the Secretary of Commerce, but unless something unforeseen happens, former Representative James W. Good of Iowa will have the War portfolio. His designation for head of the War Department lacks only a request from Mr. Hoover for his definite acceptance. That request is expected to be made within twenty-four hours.

That William D. Mitchell of Minnesota, now Solicitor General of the United States and a Democrat, will be Attorney General, was confirmed during the day.

Mr. Mitchell has accepted the President-elect's tender. While Republican Old Guard politicians do not like this important place going to a man who designates himself as a Democrat, their vexation has been modified slightly by the knowledge that in 1916 Mr. Mitchell voted for Charles E. Hughes, in 1920 for Warren G. Harding, in 1924 for Calvin Coolidge and in 1928 for Herbert Hoover, all Republican candidates for President.

Colonel William J. Donovan of New York had a final interview today with the President-elect, in which he again was urged to accept the position of Governor General of the Philippines.

Donovan Bids Hoover Good-bye.

Colonel Donovan reiterated his declination, but when he indicated that he was ready to accept what he understood to be Mr. Hoover's proffer of the war portfolio, he found that other arrangements with regard to it were in contemplation.

Colonel Donovan left Mr. Hoover without rancor and departed tonight for Santa Fe, N. M., to resume his duties as chairman of the committee which is making preliminary plans for the allocation of water from the Colorado River to the States of California, Arizona and Nevada. To emphasize that he bore Mr. Hoover no resentment, Colonel Donovan stopped at the latter's residence on his way to the train to say good-bye.

When he completes his duties in New Mexico, he will retire from the Federal service. His present office is that of assistant to the Attorney General.

The story of Colonel Donovan's elimination from a Cabinet position may never be told fully in print. It is long and involved. In the past few days, since Colonel Donovan's return to Washington from New Mexico at Mr. Hoover's telephoned request, he has been subjected to great pressure from the President-elect and mutual friends of theirs with a view to inducing him to become Governor General of the Philippines.

Colonel Donovan had his choice of that position or the Secretaryship of War, but they were offered to him in a way to show that the President-elect desired him to take the Philippines post. It is understood that no opportunity for discussion of the War portfolio was presented in the several interviews between Mr. Hoover and Colonel Donovan until their meeting this morning, when it became obvious that a Cabinet place was no longer open to Colonel Donovan.

Speculation on Commerce Post.

A report that seemed to have a reliable foundation was that a Chicago man had been chosen for Secretary of Commerce, and this was construed in some quarters as applying to Julius Rosenwald, head of the mail order house of Sears, Roebuck & Co. and a noted philanthropist.

But later and more definite information from informed quarters was that the Secretaryship of Commerce was still unfilled. Another man whose name is foremost in the speculation as to the Commerce portfolio is Clarence Mott Woolley of Detroit, chairman of the board of the American Radiator Company.

No definite information has been

Continued on Page Three.

GOLF NOW!
At Lakewood, N. J. It's Fine.—Advt.

President Hoover's Cabinet As at Present Formed

Special to The New York Times.

WASHINGTON, Feb. 27.—The Hoover Cabinet slate, as indicated tonight, is as follows:

Secretary of State—HENRY L. STIMSON of New York.

Secretary of the Treasury—ANDREW W. MELLON of Pennsylvania.

Secretary of War—JAMES W. GOOD of Iowa (practically certain).

Attorney General — WILLIAM D. MITCHELL of Minnesota.

Postmaster General—WALTER F. BROWN of Ohio.

Secretary of the Navy—CHARLES FRANCIS ADAMS of Massachusetts.

Secretary of the Interior—RAY LYMAN WILBUR of California.

Secretary of Agriculture—A. C. GLOVER of Wisconsin (rumored).

Secretary of Commerce—Undetermined.

Secretary of Labor—WILLIAM N. DOAK of Virginia (practically certain).

SELIGMAN FARM PLAN URGES A PRICE BOARD

Federal Control Favored in His Report Prepared for Use of Smith in the Campaign.

McNARY BILL REJECTED

Columbia Economist, Issuing Findings in Book, Terms Plight Only Temporary.

A farm board to undertake modification of agricultural prices under Federal supervision is advocated as the main agency to effect farm relief by Professor Edwin R. A. Seligman of Columbia University in a report made for Governor Smith's Presidential campaign at the request of John J. Raskob, Democratic national chairman.

Although the report was submitted to Mr. Raskob before election day, publication was withheld. Professor Seligman is making his study public tomorrow in a book published by the Columbia University Press with the title "The Economics of Farm Relief, a Survey of the Agricultural Problem."

Publication of the results of Professor Seligman's survey, prepared as it was for the Democratic Presidential candidate, is regarded as interesting at this time when President-elect Hoover is about to take office. Pushing a farm relief program, promised by him in the campaign against Governor Smith, through a special session of Congress will be the first major task of Mr. Hoover as President.

Sees McNary-Haugen Difficulties.

When Professor Seligman's survey was submitted to Mr. Raskob, the McNary-Haugen farm relief principles embodying an equalization fee had developed into a campaign shibboleth, with the Hoover Republicans violently objecting and the Democrats, while not committing themselves to them, refraining from assailing them so bitterly in an attempt to avoid alienating a big part

Continued on Page Seven.

CUBA SEIZES 8 IN PLOT TO MURDER MACHADO AND HAVE US STEP IN

All Accused of Seeking Aid in Army to Plunge Island Into Complete Chaos.

PLEA TO HOOVER ALL READY

Cuba Is Unable to Rule Herself, It Reads, and Asks America to Intervene, Police Assert.

PLOT WEEKS OLD, THEY SAY

Communists, Nationalists and the Anti-Imperialists Are Charged With Complicity.

By The Associated Press.

HAVANA, Feb. 27.—Eight men, three of them prominent professional men of Havana, were arrested early this evening charged with plotting to assassinate President Gerardo Machado y Morales, and to bring about armed American intervention through the medium of insurrection throughout the island.

The men arrested and without bond are: Dr. Alejandro Vergara Leonard, Francisco Vilabrie Corderos, Dr. José A. Incian, Dr. Tomas Gelabert, Dr. Eduardo V. Chibas, Enrique Cerrat, Angel Ortiz Cabanas and Fernando Vergara.

It is reported that the police have a document, ostensibly addressed to President-elect Hoover, asking for intervention by the United States on the ground that "Cuba is unable to govern herself."

President Is Not Disturbed.

Officials at the Executive Palace said tonight that President Machado had not been disturbed by the disclosure of the plot. There was no extra guard at the palace, and it was stated that most of the facts concerning the conspiracy had been known to the government for several weeks.

Colonel Mendez Penate, former leader of the Nationalist Party, hastened from a sick bed to the Havana jail on behalf of certain men arrested as plotters who were members of his party. He characterized news of the plot as "fantasy."

The police show seized reports indicating a well-organized plan for revolt, and evidence that a campaign had been conducted within the Cuban Army for recruits to the ranks of the insurgents. Several cases of treason are expected to be brought against members of the army.

In the formal charge prepared by Alfonso Fors, Chief of the Judicial Police, it is stated that various persons conspired to assassinate the President and to create a chaotic situation with the object of overthrowing the entire Machado government.

Political Organizations Accused.

"So evident was the plot to execute these treasonable crimes," declared Fors, "and so clear was the pact among the plotters, that we were told the President would not be able to assume office May 20."

Fors charges several organizations with being implicated in the plot. These include the Communist Party, Nationalists, Anti-Imperialistic League and the Nationalist Union. He said that anti-government parties had been created throughout the island under the name of "local government." These parties were commissioned, he declared, to organize the revolution and arrange the details of assassination.

"With the revolution completely

Continued on Page Two.

Quebec Premier Discovers Attempt to Blow Up Office

QUEBEC, Feb. 27.—Questioned today as to a rumor that an attempt had been made upon his life, Premier Taschereau stated that when he went to his office in the Parliament buildings at 10:45 o'clock last night he found there a stick of the most powerful type of dynamite, with a half-burned fuse attached. The fuse had been extinguished by some agency after burning on the floor.

Premier Taschereau had the explosive removed by the police.

The incident was kept from the public until this afternoon, when rumors began to circulate, and the Premier briefly gave the facts to the public. He said he was not convinced that any attempt on his life was intended, but that it was possible the blast was designed to destroy his office.

GRAND JURY FINDS WINSLOW INDISCREET, ARRAIGNS LAWYERS

Halts Work to Avoid Hampering Congress Inquiry—Many Evils in Bankruptcies Bared.

MALPRACTICE IS CHARGED

Attorneys, Employes and Two Court Clerks Cited—House Votes Moscowitz Inquiry.

The Federal Grand Jury, which has been investigating the bankruptcy situation and Representative F. H. LaGuardia's charges against United States District Judge Francis A. Winslow, handed up yesterday a presentment setting forth that, while it had no evidence that it was "willing to accept as proving personal corruption in judicial office," it had, nevertheless, "much evidence" of "serious indiscretions."

The presentment set forth in the same paragraph that, since a Congressional investigation of the LaGuardia charges had now become a certainty, the grand jury did not wish to hamper such an inquiry, or give any witnesses valid reason to decline to testify before the subcommittee of the House Judiciary Committee. Intimating that for this reason alone it would go no further into the charges against Judge Winslow, the grand jury immediately thereafter declared it was "the more confirmed in this conclusion by the fact that the voluminous evidence which we have gathered can speedily and appropriately be presented to such grand jury as will sit after the conclusion of the Congressional investigation."

Meanwhile, in Washington, the House passed a joint resolution yesterday authorizing an investigation of charges of judicial misconduct against Federal Judge Grover M. Moscowitz of the Eastern District of New York. The resolution now goes to the Senate where, it is reported, concurrence is practically assured.

Wants Some Lawyers Dropped.

The rest of the so-called "report and presentment," which the grand jury made public only with the consent of Federal Judge William Bondy, to whom it was handed up, constituted a severe arraignment of the alleged malpractice of certain attorneys whose names are in the grand jury's possession. The presentment asks that the names of these lawyers be stricken from the roll of the Federal bar.

In connection with the charges against Judge Winslow the presentment set forth that some of the "serious indiscretions" had "tended to cause identification with the name of a particular lawyer practicing in bankruptcy and receiving appointments as receiver, and thereby caused unfortunate and injurious impressions to become prevalent."

The grand jury requested that two Deputy United States Court Clerks be "relieved of office" because they had accepted money from attorneys to whom they had furnished advance information with respect to bankruptcy matters. One of these clerks, it was said, had admitted accepting money from attorneys and dividing it with the other clerk, while his alleged confederate denied dividing such money, but admitted accepting "tips."

The grand jury, stating that United States Attorney Tuttle was in sympathy with its request and in readiness to proceed at once in accordance therewith, asked a public investigation before a district judge of the "serious malpractices" of certain attorneys and those associated with them, with a view to "rooting out the abuses" and inflicting proper disciplinary measures and punishment.

Text of Presentment.

The "report and presentment" in full follows:

The grand jury of the Southern District of New York, which was sworn in for the purpose of sitting as the morning grand jury during the month of January, 1929, makes the following report and present-

Continued on Page Fourteen.

FLORIDA AND MID-CAROLINA RESORTS now at height of the season; reduced round-trip fares to Florida and stopover privileges now in effect. Fine, fast trains leave Pennsylvania Station daily—Orange Blossom Special 9:30 A. M., Seaboard Florida Limited 6:40 P. M. Seaboard, 143 W. 42nd St., Tel. Wis. 8413.—Advt.

REPUBLICANS ADOPT THEIR OWN BUDGET, DEFYING ROOSEVELT

They Override Special Message by Governor and Attack Him as a "Usurper."

EXECUTIVE DENOUNCES CUTS

Calls Fiscal Chiefs' Power Over "Lump Sums" an Invasion of His Prerogatives.

TOTAL NOW $249,556,986

Rural Relief Plans and Income Tax Cut Are Imperiled as Bitter Warfare Opens.

By W. A. WARN.
Special to The New York Times.

ALBANY, Feb. 27.—The first battle in the warfare between Governor Roosevelt and the Republican members of the Legislature over the State budget was fought today in the Senate and the Assembly. The main budget bill, as "perfected" by the fiscal committees, controlled by the Republicans, was placed on final passage and enacted after a debate in both houses, in the course of which the Republicans bitterly attacked the Chief Executive.

If any evidence was needed to show that the era of good feeling at the Capitol has been succeeded by one of storm and stress, the debates today furnished it. Republican orators denounced the new Democratic Governor as one who was seeking to usurp the powers of the Legislature and make of the law-making body a rubber stamp. He was charged with reaching out for powers which would enable him to use State moneys, through patronage, to promote the building up of Democratic party strength.

"Avarice, presumption and usurpation" were some of the terms employed by the Republican legislators with reference to Governor Roosevelt.

It was not the budget bill itself that provoked all this discord. The immediate incentive was a special message sent in by the Governor while the fight was raging on the floor over the fiscal measure. In his message the Governor demanded the restoration of nearly every important item the Republican leaders had eliminated from the budget as submitted by the Executive.

Message Causes Surprise.

The message fell like the proverbial bombshell in the Republican camp. It gave to the Legislature the first evidence that the new Democratic Chief Executive possessed all the fighting qualities generally associated with the name he bears.

In language characterized by restraint but reflecting now and then a sarcasm reminiscent of his Democratic predecessor in office, the Governor riddled the Republican arguments against giving him sole power over the segregation of lump sum appropriations. He denounced as unconstitutional and contrary to good business policy the practice, provided in the bill which the Legislature passed today, of giving the Republican chairman of the two fiscal committees of the Legislature a say in such matters.

"I raise the broad question affecting the division of governmental duties between the executive, the legislative and the judiciary branches of the government," said the message at one point. "To the same degree that the Governor should never be given legislative functions, so the legislative members should never be given executive functions."

One of the Republican proposals contained in the bill adopted today calls for the approval by the fiscal chairmen of appropriations made for furniture for the new State office building in Albany.

"Entirely apart from my objections to this procedure on unconstitutional grounds, as stated above," wrote the Governor, "it would seem to be a vio-

Continued on Page Ten.

LINDBERGH HURT, FIANCEE SAFE IN CRASH AS HE LANDS BROKEN PLANE IN MEXICO CITY; SHOULDER DISLOCATED, MAKES LIGHT OF IT

Times Wide World Photo.
Col. Charles A. Lindbergh.

Miss Anne Spencer Morrow.

WHEEL LOST ON TAKE OFF

Flier Aware of Plight as He Prepared to Land Machine.

TRIED TO PROTECT FIANCEE

Plane Ran 30 Yards Before the Wing Hit the Ground and Craft Toppled Over.

TAKEN FROM WRECK SMILING

But Both Pilot and Miss Morrow Show Strain—"Just a Mishap," He Says.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 27.—Colonel Charles A. Lindbergh and his fiancée, Miss Anne Spencer Morrow, narrowly escaped death this afternoon at Valbuena Flying Field when their plane, in making a one-wheel landing, turned completely over after bumping alone for thirty yards. Only the great skill and coolness of the pilot, in whose flying career there have been so few accidents, saved them.

Colonel Lindbergh sustained a dislocated right shoulder, while Miss Morrow suffered no injuries beyond the shock of the dangerous experience. Tonight both visited the field to examine the wrecked plane. The aviator's shoulder and arm were wrapped in bandages, but that did not prevent him from driving an embassy automobile.

Only a "Mishap," Says Flier.

The accident, which, after they were pulled from the wreckage, Colonel Lindbergh defined as "a mishap, not an accident," came about through no fault of the pilot. This morning the flier and Miss Morrow took off in the plane, a Travelair cabin monoplane, for an unnamed destination and supposedly landed at a distant spot. On taking off again, in some unexplained manner, probably because of the rough ground, the right wheel dropped off.

The world famous flier, who has four times escaped death by landing in a parachute, who found his plane locked in midair with that of a fellow-officer in his army days and who once turned turtle in a plane while returning from a barnstorming trip before he entered the army, now confronted another emergency under the most difficult conditions.

It is hard enough to land a plane on one wheel at sea level, where the machines can come in at reasonably slow speed, but Valbuena Field is 7,000 feet above sea level and in the thin air of that altitude all planes land fast.

Signals to Group at Field.

In some manner Colonel Lindbergh learned of his predicament before arriving over the field. Mexican flying officers and mechanics, reporters and others in the small group that awaited him saw a long arm extended from the cockpit, winding and pointing toward the landing gear in mute and eloquent gesture as the plane flying low, roared past.

Those who realized what had happened rushed out and took positions where they hoped they would be able to grasp a strut or wing tip as soon as the plane had lost sufficient speed after touching the ground, although this is rarely helpful at such times, so great is the speed of the plane.

Plane Noses Up and Over.

After swinging over the airport, Colonel Lindbergh banked and wheeled about, picking up the wind direction, scanning the field below for the best possible surface, measuring the distance with his eye and considering in the fleeting seconds the only way to avoid a disastrous crash.

What his actual speed was no one knows. It may have been forty miles an hour in that rarefied atmosphere or more, fast enough at any rate to need a sturdy landing gear and all three points, the wheels and tail skid.

The watchers ran toward the plane as the one wheel struck. For a fleeting moment it seemed that the flier would do the impossible, "ride" the plane like a bicycle until it had lost flying speed, but a split second later the bare axle struck the ground and then the wing tip.

Even then Colonel Lindbergh apparently was in control, for the plane did not ground, loop and turn over immediately. The crippled bird dragged along for thirty yards, then nosed over, slamming down on the wing top on the hard surface of the field.

Reporters and soldiers rushed up while photographers clicked their cameras and the movie men ground

35,000 PAY $400,000 TO SEE MIAMI FIGHT

Colorful Crowd at the Florida Resort Watches Sharkey Outpoint Stribling.

A DISAPPOINTING CONTEST

But Attractiveness of the Semi-Tropical Setting and Distinguished Gathering Mark Event.

By JAMES P. DAWSON.
Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—Young Stribling's claim to pugilistic greatness was proved a myth here tonight in the ring at Flamingo Park. In a miserable showing in an ordinary bout the lad on whose shoulders were pinned the enthusiastic hopes of the South for a world's heavyweight championship went down to defeat before Jack Sharkey, Boston's heretofore unreliable ex-sailor heavyweight.

Referee Lou Magnolia, imported especially from New York as a compromise referee in this battle of the North and the South and who alone made the decision, raised aloft the right hand of Sharkey after ten rounds of disappointing fighting before a distinguished gathering.

Close to 35,000 persons saw the bout. It was estimated the receipts amounted to $400,000, far beyond even the most optimistic expectations. From a fight which at first promised a loss of between $50,000 and $75,000, the spectacle developed into an event which produced an estimated profit of $40,000. Of the gross receipts $100,000 went to the government in a tax of 25 per cent. Sharkey received $100,000 as a flat guarantee and it is estimated Stribling's 20 per cent amounted to $60,000.

Other Expenses $100,000.

The expenses of preliminaries, building of the arena, transportation for fighters, and officials and incidentals, it is estimated, ate up close to $100,000.

There was not a dissenting voice to be heard in the crowd after the decision was announced. Sharkey won because he was the better man and because Stribling, his sensational knockout of Johnny Squires in New York to the contrary notwithstanding, is an inferior quantity as heavyweight material is appraised.

In the ten rounds Sharkey won seven and two were even, the first and the ninth. Stribling won the

Continued on Page Twenty-two.

SENATE RESTORES $24,000,000 DRY FUND

But Members of Both Houses Expect Compromise Now on Smaller Amount.

PENALTIES BILL TO PASS

House Leaders Force Through Rule for a Vote on the Measure Today.

Special to The New York Times.

WASHINGTON, Feb. 27.—Prohibition had a part in the activities of both houses of Congress today.

The Senate increased the tangle over the fund for enforcement of the dry law by killing out of the second deficiency bill all the provisions which the House leaders had put in when they eliminated the Senate proposal for a $24,000,000 additional grant. This restores the original large amount.

Senator Robinson, the Democratic leader, offered the amendment to strike out of the revised measure the provisions inserted by the House. Chairman Warren of the Appropriations Committee accepted the proposal and it was approved by the Senate without a roll call.

Late tonight the view was expressed that a compromise on the amount of the enforcement fund would be reached. House and Senate conferees both expressed hope that the total could be cut to a much smaller amount than the $24,000,000 which has been the cause of so much controversy.

Drys in Command in House.

In the House today the way was paved for prompt passage of the Jones-Stalker bill tomorrow. The dry majority forced through a special rule providing for a vote on the measure to provide stiffer penalties for dry law infractions.

Debate on adoption of the rule, lasting an hour, was punctuated by sharp attacks on the House Judiciary Committee for alleged failure to consider the bill or grant hearings requested by forty-three wet members' petition. Mrs. Norton, Democrat, of New Jersey, speaking against the bill and the rule, made the first feminine address of the session on a prohibition issue.

Mrs. Norton charged that prohibition was a "farce" and that it was ruining American boys and girls.

"We cannot legislate morals," she said. "The failure of prohibition has proved this. If this bill becomes law, and is honestly enforced, members of this House and of Legislatures all over the country might find themselves in a very embarrassing position. We have had ten years of the farce of prohibition. It is enough."

New Yorkers figured prominently in the opposition to the rule, with Representative La Guardia, Republican, the only member of the Judiciary Committee who refused to sign the majority report for the bill, leading the fight.

Representative O'Connor, Democrat, of New York, described the Jones bill as an "insult" to the American people. He directed his fire particularly at the discretionary provision, which would permit judges to decide whether the maximum penalty should be imposed.

"Nothing but bunk," was the fashion in which Representative La Guardia attacked provisions of the Jones bill. He asserted that the present dry laws contain all the penalties of the Jones bills and that enactment of the measure would defeat the ends of the drys.

Replying to minority charges that the committee had not fully considered the bill, Representative Graham, chairman of the Judiciary Committee, asserted that the commit-

Continued on Page Four.

Scientific laundering—CHARTON Laundry's modern plant, 430 West 55th. Columbus 3166.—Advt.

When you think of Writing
Think of Wahl-Eq.—Advt.

Dill Filibuster Keeps Senate Till 2:40 A. M.; Continuous Session Lasted About 14 Hours

Special to The New York Times.

WASHINGTON, Thursday, Feb. 28.—A filibuster of nearly six hours by Senator Dill of Washington was broken at 2:40 o'clock this morning when the Senate adjourned after having been in session fourteen hours.

Senator Dill was engaged in an effort to prevent the appropriation of $150,000 in the second deficiency bill to carry out a survey of a Nicaraguan canal route, authorized under the Edge joint resolution recently passed by the Senate, but not by the House.

During the prolonged session defeat of the bill to reapportion the States' representation in the House of Representatives had been made certain. The conference report on the naval appropriation bill, carrying money for the fifteen cruisers had been approved.

Senator Dill early in the session had tried to defeat the appropriation for a survey. He was beaten, but continued to talk from 9 P. M. on, seemingly aiming to kill the entire bill.

Mr. Dill, who opposes the appropriation on the ground that it was never authorized by the House and is intended to keep our marines in Nicaragua, denounced the Senate Appropriations Committee for approving the grant.

All efforts to make him drop the matter failed. Demands that he agree to vote on his amendment the $150,000 grant at 4 A. M., 7:30 A. M. and 11 A. M. were rejected by him. He would fix no time whatever.

"Let him talk all night," Senator Edge said to Senators who attempted to interrupt Mr. Dill.

More than once as the morning wore on the sergeant-at-arms was directed to go out and round up absent Senators to assure a quorum. The Senators responded under threat of arrest.

During yesterday afternoon a contest over the conference report on the naval appropriation bill, carrying $12,370,000 for cruiser construction, was avoided when Senate leaders permitted Republican radicals to pass a resolution, extending the life of the special sub-committee investigating the condition of the Indians.

Through this compromise the conference report on the naval bill was approved, and it was not necessary to invoke cloture.

Lebrix Crashes Into Sea Near Oriental Goal; Plane a Wreck as Costes Hastens to Follow

By The Associated Press.

RANGOON, Feb. 27.—Virtually within reach of their goal, Joseph Lebrix, French aviator, and his two companions, on an experimental mail plane flight to span the distance between Paris and Saigon, French Indo-China, within five days, crashed in the Gulf of Martavan when already more than eight days out of Marseilles.

The plane was destroyed, but Lebrix and Sergeant Major Antoine Paillard escaped uninjured. The wireless operator, Jousse, injured his leg. The mail was saved.

Villagers rescued the aviators from the bay and conveyed them in an oxen drawn wagon to the police station at Theinzeik. The fliers, who had covered 1,000 miles in ten hours, needed another ten hours to negotiate the ten miles between the seashore and Theinzeik. They arrived here today by railroad and it is expected that they will reach Saigon by next week's mail steamer Porthos.

PARIS, Feb. 27 (AP).—Dieudonné Costes, French airman, whose attempt to fly from France to French Indo-China was cut short within a few minutes of the start, sent a message today to Joseph Lebrix expressing regret that the latter's rival effort also had been checked.

Costes announced that he would make a second attempt to reach Indo-China within five days, starting on March 18. He chose this date to get full advantage of the moon so as to enable him to travel by night.

Costes's first attempt resulted in a crash because, other experts said, he was too eager to overtake his former partner and present rival. They said that he took the air before his plane was entirely ready for the ordeal.

The present attempts to link the colony with the home country in five days have to do with a government mail contract.

POPULAR MAT. TODAY, "SHOW BOAT." Ziegfeld production, Ziegfeld Theatre.—Advt.

away recording what they had never expected to see, Colonel Lindbergh in a crash.

The efforts of moving picture and still photographers, however, came to nothing, for later soldiers on orders from the Mexican War Ministry took charge of all the films and destroyed the records by exposing them to the sun. As a further precaution they took charge of all cameras and removed them to the offices of the War Ministry.

The rescuers helped Miss Morrow and Colonel Lindbergh climb from the wrecked plane and for once the pilot did not turn first of all to his machine. The Colonel, his face pale under the tan, grinned and clutched his right arm.

"I lost a wheel at a near-by field where I landed," he explained, and then added that what had happened could not be called an accident, but was just a mishap which might have happened to any one.

Miss Morrow Shows Pluck.

Miss Morrow smiled pluckily but showed that she had been under a tremendous strain. Her fiancé, obviously more anxious about her condition, terminated the hurried questions by taking her arm and starting toward the hangar five hundred yards away. A Mexican army truck carrying twelve of the airport officials lumbered across the field to them and Colonel Lindbergh assisted Miss Morrow to the front seat and climbed in beside her. They were driven to the hangar and went inside. After a slight interval they came out and it was noted that Colonel Lindbergh's left hand had been wrapped up apparently in a handkerchief.

As they went toward the car in which they had come to the field in the morning Miss Morrow was asked how she felt.

"Augustus will speak for me," she answered, using Colonel Lindbergh's middle name.

The Colonel expressed the hope that the accident would not be exaggerated.

They climbed into the car and in spite of his injured shoulder Colonel Lindbergh drove to the embassy.

Dr. Sidney Ufelder, the most noted surgeon in Mexico City, was summoned and his examination disclosed that the flier had sustained a dislocated right shoulder.

Little information was forthcoming in answer to the many queries but it was learned that following the failure of an attempt to administer an anaesthetic and set the shoulder in place at the ambassadorial residence the patient was removed to the Lady Cowdray Hospital, a British institution, where anesthesia was administered, the operation of reducing the fracture completed and tight bandages put in place.

All attempts at the embassy to interview Colonel Lindbergh or members of the Ambassador's family following the accident failed. The Ambassador himself stated in refusing an interview that there was nothing for publication.

Dr. Ufelder made light of the injury to the flier's shoulder.

"It is not a serious injury," he said, "merely a dislocation. I told him to keep quiet. He's a great fellow."

An hour later the Colonel, again at the wheel of the car and with both Miss Anne and Miss Elizabeth Morrow with him, appeared again at the field, obviously concerned over the condition of the plane. He saw a flying machine that will not fly again for some time. One wing was smashed, the motor mount broken and the metal propeller badly twisted and bent.

Kept Flight Plans Secret.

Like most of his movements, the visit to the airport came in the nature of a surprise, while the correspondents, gleaning what news they could from the meager reports, were preparing to write that the flier had been sent to bed, although he was laughing and joking over the mishap.

To those still at the field, Colonel Lindbergh said that he was feeling fine and had come to examine the wreck and pick up some effects he had left in the plane. Miss Morrow said that she had suffered no ill effects from the accident. To further questions the Colonel repeated his usual, "I have nothing to say."

Before taking off this morning Colonel Lindbergh spoke with correspondents at the embassy. He appeared more than usually reticent and said that an engagement precluded a long interview. The engagement turned out to be the flight with his fiancée which ended so spectacularly.

Gives Brief Interview.

"Good morning, gentlemen," the Colonel said. "My interview with you, although I am glad to see you, will be very short, for I have an engagement. I have nothing to say."

Asked if he intended to go for a flight and when he was going to leave Mexico, he replied:

"Ask me that later. I cannot state my plans now."

Then he brought the weather into the conversation.

"It is another one of those wonderful Mexican days, isn't it?"

A little later, escaping observation and taking with them two small handbags, Colonel Lindbergh and Miss Morrow drove to the field.

Reported as Visiting Calles.

Such secrecy had been maintained at Valbuena Field concerning the preparations for the trip that little could be learned there after they took off. Mechanics had cleaned the plane and put aboard a certain amount of fuel and oil—they would not say how much.

It was rumored, however, that the couple were flying to the hacienda of former President Calles near the city of Monterey, and as the minutes stretched into hours this rumor gained credence. It was just before 3 P. M. when the plane appeared again over the field. They had been away a little more than three hours.

What change, if any, in Colonel Lindbergh's plans the accident may have brought about could not be learned tonight.

Tried to Protect Fiancée.

MEXICO CITY, Feb. 27 (AP).—Colonel Lindbergh hovered over Valbuena Field this afternoon faced with the realization that his plane would probably overturn when he attempted to land with one wheel missing.

He warned his fiancée, Miss Anne Morrow, of the danger and piled cushions about her in such a manner that she would not be hurt by a minor crash. He then took the controls and manoeuvred the plane to the ground. He would have avoided an accident entirely if the one remaining wheel had not cracked under the strain.

When Colonel Lindbergh and his fiancée were helped from their wrecked plane his first act was to clutch his right arm, which appeared to be paining him, and smile reassuringly at Miss Morrow. The latter was somewhat agitated and the Colonel seemed to be chiefly concerned with telling her that there was nothing to worry about.

"Are you hurt?" Miss Morrow asked, and the Colonel replied:

"Don't bother about me. It is nothing. Are you all right?"

Miss Morrow was dusty, dishevelled and trembling, but tried to smile, and replied: "Yes, I'm all right."

The shoulder that Colonel Lindbergh dislocated is the same one that he pulled out of joint several years ago in a parachute jump.

It was learned late tonight that the loss of the right wheel of the plane's landing gear was the result of an oversight of mechanics at the flying field. When the gear was being greased this morning workmen forgot to replace the cotter pin which holds the wheel in place.

When he drove out to Valbuena field again after being treated Colonel Lindbergh's right arm and shoulder were heavily bandaged so that he was obliged to take the wheel with his left hand. With both Miss Anne Morrow and her sister, Elizabeth, in the front seat beside him he drove through the heavy traffic of the downtown section of Mexico City.

When they arrived at Valbuena Field the Colonel answered interviewers with the statement, "I am all right. I am feeling fine."

Miss Anne Morrow still showed some nervousness and declined to comment on the accident. Colonel Lindbergh walked silently around the plane, carefully examining the broken parts and plainly distressed by the appearance of the craft. For a moment he appeared mournful, then he resumed his smile.

Mishap Excites Mexico City.

They spent fifteen or twenty minutes at the field before returning to the embassy. Once more the flier drove the car with his left hand. Ambassador and Mrs. Morrow had tea ready for them when they arrived, and the Colonel appeared in his gayest mood, insisting that he never felt better and that nothing serious had occurred.

It is understood that the Colonel's left arm and hand were slightly bruised, but not enough to require medical aid. When he first arrived at the embassy he ate a light lunch and mentioned the injury to his arm only casually. Later he remarked that the pain was becoming sharper, and Ambassador Morrow insisted on sending for a physician.

The accident caused considerable excitement in Mexico City, where every development of Colonel Lindbergh's romance is being followed by the public.

Mechanics who took care of the wrecked plane found a complete hunting outfit in the cabin. The City of Wichita is the monoplane in which the Colonel flew from Eagle Pass to Mexico City two weeks ago. Workmen at the field began to repair the plane's broken parts immediately. They believe that it can be made airworthy without great difficulty.

In the flight which ended with mishap the aviator and the Ambassador's daughter were in the air together for the first time since the announcement of their engagement.

LINDBERGH'S ARRIVAL IN MEXICO CITY LAST SUNDAY.

Times Wide World Photo.

The Flying Colonel landing at Valbuena Field, Mexico City, after his flight from the United States to visit his fiancée. This is the plane in which he and Miss Morrow crashed in landing yesterday.

MISHAP NOT UNCOMMON.

Lindbergh's Experience Recalls Chamberlin's at Mitchel Field.

The accident to the monoplane City of Wichita while Colonel Lindbergh and his fiancée were landing at Valbuena Field, Mexico City, yesterday, has occurred a number of times, more often in the early days of flying than recently.

The most notable example of a landing under similar circumstances was that Clarence D. Chamberlin made at Mitchel Field in April, 1927, when with two little girls, one the daughter of Charles A. Levine and the other the daughter of Ralph Jonas, the Brooklyn banker, and John Carisi as passengers, Chamberlin brought the Bellanca Columbia down safely and gracefully on one wheel, without even jarring his passengers severely.

The landing gear of any plane must be able to sustain tremendous shocks, bumping as it does over rough ground at sixty or more miles an hour on the take-off and landing perhaps a little slower.

In Chamberlin's case the whole left side of the landing gear let go where it joined the fuselage, a bolt having snapped as the plane took off. The flier was notified by other pilots who saw the wheel hanging down. For an hour he circled Curtiss, Roosevelt and Mitchel Fields, while Carisi dumped sand bags the plane had been carrying for ballast.

The pilot sent Carisi with one of the children back as far as they could go in the fuselage while he placed the seat cushions between the other little girl and the cowling.

Then with every thing ready for a landing, Chamberlin flew low over Curtiss Field and shouted that he would land at Mitchel where a hospital and ambulances were close by and where there were plenty of soldiers accustomed to emergency, and to keep the crowds back.

The landing was accomplished so gently and the injuries to the plane were so slight that neither Chamberlin nor his passengers were bruised and within a week the plane was ready for the transatlantic flight to Germany.

Fliers here last night pointed out, however, that conditions were different at Valbuena Field yesterday. First the field, baked by a tropical sun, has a surface like concrete, whereas Mitchel Field was soft and springy with good sod. Any landing in high altitudes is likely to be bumpy and calls for skillful piloting and Valbuena is one of the highest landing fields in the world.

As to what caused the wheel to drop off, pilots here had a number of theories. The plane Colonel Lindbergh flew, a Travelair monoplane much like the Bellanca in its general design, is sturdily built and it is believed that unless a careless mechanic had failed to fasten the wheel properly after greasing, it had sustained severe handling which caused it to drop off. Whatever happened must have occurred after Colonel Lindbergh and Miss Morrow took off a second time, for a take-off with one wheel is obviously impossible.

If Colonel Lindbergh has ever had a similar experience it has never been recorded. Like Chamberlin he is famed for making careful and safe landings in small fields and getting out of well-nigh impossible airports with everything intact.

It was pointed out that Colonel Lindbergh knew a wheel was missing when he came in for a landing at Valbuena and this was taken as a possible indication that in taking off from wherever he stopped on his flight his under carriage had struck against a stone or a stump hard enough to bring about the slipping of the wheel.

Submarine Rescue Experiments Planned by British Admiralty

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—The British Admiralty is soon to undertake experiments similar to those in which Lieutenant Monsen and a comrade emerged successfully from the submarine S-54 at a depth of 120 feet off Key West, Fla., so W. C. Bridgeman, First Lord of the Admiralty, told the House of Commons this afternoon.

He gave no direct answer to a question as to whether American apparatus would be employed in these experiments, but said that the whole subject of submarine salvage was under review and that experiments would be made with a submarine "to which certain new fittings have been added."

Other developments were contemplated, he added, and these included the investigation of apparatus devised by a well-known firm and similar in principle to that used in the American experiments.

BAN ON ZEPPELIN EXPLAINED

Commons Hears Egypt and Britain Must Agree on Flights.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—That flights cannot take place over Egypt except by agreement between the governments of Egypt and Great Britain was the official explanation given in the House of Commons today for the postponement of the proposed flight of the German airship Graf Zeppelin from Lake Constance to Tel el Kebir, where a mooring mast has already been erected.

The German Foreign Office inquired unofficially on Feb. 13 concerning the attitude of the British Government to the proposed flight, said Commander Oliver Locker-Lampson in answer to a number of questions. After a consultation, he said, Sir Austen Chamberlain had instructed the British Ambassador to Germany to say Great Britain was opposed to the flight.

Captain George Garro-Jones asked if due regard would not be paid to the fact that Anglo-German relations would be damaged if the flight was opposed, and Commander Kenworthy, Labor, pressed to know whether the proposed flight was not merely of an experimental nature.

Commander Locker-Lampson replied:

"It is quite understood between the Egyptian Government and ourselves that aviation should not take place over Egypt except by agreement between the two parties."

16-HOUR PLANES TO MIAMI.

New Air-Mail Schedule From Newark in Effect Tomorrow.

Announcement was made by the Postoffice Department at Newark that a sixteen-hour air mail schedule between that city and Miami would go into effect tomorrow. The new service will be an extension of the overnight mail between Newark and Atlanta.

No change will be made in the schedule of Pitcairn aviation planes operating between the Newark airport and Atlanta. They will continue to arrive daily at 4:50 A. M. and depart at 9:40 P. M. From Atlanta the stops will be at Macon, Ga.; Jacksonville, Daytona Beach, Orlando, Tampa and Miami.

Night mail from Newark reaches Atlanta at 5:45 A. M., Central Standard Time; Tampa at 12:50 P. M., Eastern Time, and Miami at 1:45 P. M. Northbound mail leaves Miami at 12:30 P. M., reaches Atlanta at 7 P. M. and is immediately put into planes for Newark.

21 Murderers Load Black's Plane.

TABORA, Tanganyika, East Africa, Feb. 27 (AP).—Van Lear Black, Baltimore publisher, was here today after a flight yesterday from Mongalla, Eastern Sudan. When he landed he had only enough gasoline for ten minutes' further flying. At Mongalla twenty-one murderers—native convicts from a local prison—loaded the baggage onto the plane prior to its departure.

Navy Orders 60 Wright Engines.

Special to The New York Times.

WASHINGTON, Feb. 27.—The Navy Department has awarded a contract to the Wright Aeronautical Corporation of Paterson, N. J., for sixty radial air-cooled aircraft engines, model R-790-A, each of 220 horsepower, and spare parts at a total cost of $242,035.01.

12 MEN WAIT IN VAIN FOR 3 JERSEY GHOSTS

Owner of House Called In Aid When Nightly Moans and Tappings Disturbed His Sleep.

Special to The New York Times.

MOUNT HOLLY, N. J., Feb. 27.—The little village of Bucto, at its best, just a hundred souls, now has a ghost and a haunted house. No one has seen it yet, but there is little doubt that it is there. Some rumors indicate there are three ghosts, two white and one black.

The trysting place of the spirits is owned by Walter C. Treichler, a retired chemist, an elderly man, who does not like his sleep disturbed by tapping noises and footsteps above the rafters. Nor does he like moans, especially after midnight.

Twelve men, some with revolvers, some with pencils, one a spiritualist medium, spent last night in the little house, but nothing came of it. The medium at one time announced solemnly that he felt a message coming, a message that "will tell all." Shortly after his assertion there was a banging on the door, but when an armed detective went to investigate he found only a neighbor saying that Mr. Treichler was wanted on the telephone. The spiritualist failed to receive anything further.

There have always been ghosts in Bucto, it is said, and the road between that small hamlet and this city has been considered unsafe by negroes after dark. An old woman who lived along the road was believed to have supernatural powers, but she has been gone so many years only the legend remains.

Ellis H. Parker, chief of Burlington County detectives, said that romance and mystery had always surrounded the Treichler house. The site was once occupied by the Jug Tavern, run by Cy Jenkins and his wife, Aunt Harriet. Cy died at the age of 90. His wife continued with the tavern. Then she disappeared and was thought to have been robbed and murdered. Every ten years since then there have been reports of strange happenings, some persons saying they saw one ghost, others saying they saw three.

LOST IN FOG, PLANE CRASHES

French Aviators Hurt After Flying Blindly Above Paris Fields.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—After searching vainly to find landing fields near Paris, under conditions of fog and rain recalling Commander Byrd's experience on reaching France, two French Army aviators, Lieutenants André M. Roussel and Michel Lhosa, were seriously injured when they crashed last night in a blind, forced landing twenty kilometers from the city.

The pilots left St. Raphael on the Riviera at midday. They circled over Paris ten times, while Le Bourget and all the other flying fields lighted beacons and sent up rockets which the aviators, however, did not see.

Becoming completely lost, they were at last obliged to make a desperate landing because their fuel supply was exhausted. They landed near the Forest of Villeparis, but the machine overturned and both men were injured.

Officials of Le Bourget said today that the plane flew over Le Bourget Field several times, but there were no means of communicating with it.

MEXICAN AIR MAIL MARCH 9.

Lindbergh to Pilot First Plane South From Brownsville.

J. T. Trippe, president of the Pan-American Airways, Inc., announced yesterday that the air-mail and passenger service between Brownsville, Texas, and Mexico City, via Tampico, would be opened on March 9 and that Colonel Charles A. Lindbergh, as technical adviser to the company, would pilot the first plane.

"It is expected that officials of both the United States and Mexican governments will accompany Colonel Lindbergh as passengers on the inaugural flight," said Mr. Trippe.

The schedule calls for southbound planes to start at 7:30 A. M., but for the first flight, by permission of Postmaster General New, Colonel Lindbergh will leave Brownsville at 10 A. M., to arrive at Mexico City at 3:30 P. M. The northbound service will be started on the same morning from Mexico City. Ford cabin monoplanes equipped with three Wasp engines and accommodating twelve passengers will be used.

STINSON DELAYS FLIGHT.

Water on Top of Saginaw Bay Ice Prevents Taking Off.

BAY CITY, Mich., Feb. 27 (AP).—Eddie Stinson and Randolph Page, Detroit aviators, were unsuccessful this afternoon in getting their plane, the Sally Sovereign, into the air from the ice of the Saginaw Bay, in an attempt to make a non-refueling endurance flight record.

Water on top of the ice prevented sufficient headway to get the plane into the air. Stinson announced that he would be unable to take off until colder weather resulted in freezing the water accumulated on the ice by recent moderate temperatures. The plane is carrying about 1,000 gallons of gasoline.

AIR-RAIL SCHEDULE TO COAST OUTLINED

C. M. Keys, Head of Line, Gives Reports to Stockholders on Its Progress.

NIGHT FLYING IS PLANNED

This Will Not Be Undertaken at Once, but Will Cut Many Hours Westward Off Trip, He Says.

C. M. Keys, president of Transcontinental Air Transport Inc., the air-rail system formed last year with the participation of the Curtiss Aeroplane and Motor Corporation, National Air Transport, Inc., and the Pennsylvania and the Santa Fe Railroads, made public yesterday his report to the stockholders of the affairs of the company since its formation.

The route to the coast and schedule including the air-rail meeting points, landing fields and terminals, Mr. Keys reported, had been selected. Night-flying equipment with lighted airways is being provided over part of the route. Ten tri-motored planes have been purchased and five have been delivered from the Ford Motor Company. No date has been set for the opening of operations, which according to previous announcements, will be some time this year.

Of particular interest is the provision for night flying on the western division of the line, cutting the time for the westward trip to about forty hours.

"As the plans of the company now stand," Mr. Keys said, "it is contemplated that west of Waynoka, Kan., our passengers will have two options. One will be to travel by train overnight to Clovis, N. M., to be transferred there to the airplane for arrival in Los Angeles as per the schedule in this report. The alternative schedule will be by air from Waynoka to Los Angeles, leaving Waynoka early in the evening in a special night-flying airplane, transferring to a day-flying airplane at Kingman, with arrival in Los Angeles approximately at 10 A. M."

This night-flying service, the report adds, will not be started for several months after the air-rail service has been inaugurated.

The schedule calls for westbound passengers to leave the Pennsylvania Station in New York on Train 65 at 6:05 P. M., arriving at the new airport alongside the tracks just east of Columbus at 7:55 o'clock the next morning. Thence the passengers are flown to Waynoka, with stops at Indianapolis, St. Louis (for luncheon), Kansas City and Wichita. After the overnight ride on the train for those who elect to spend the night in Pullmans, the passengers go aboard planes at Clovis, N. M., and fly to Los Angeles, with stops at Albuquerque, Winslow, Kingman and Barstow. At Barstow passengers for San Francisco change to another plane.

The stopping points and fields have all been selected by the technical committee of the company, of which Colonel Lindbergh is chairman.

According to the schedule, including both the Santa Fe and Pennsylvania trains, the westbound trip will take about 51 hours and 52 minutes, and the eastbound journey 46 hours and 18 minutes. The difference in time is explained in part by delays in connections on the westbound journey.

WALSH IS CLEARED OF PAYROLL PADDING

Jury Acquits Brooklyn Street Superintendent, but Disagrees in Case of a Foreman.

Richard F. Walsh, superintendent of the Brooklyn Street Cleaning Department, was acquitted early today by a jury before which he and Max Samilowitz, a foreman of the same department, were tried on charges of payroll padding in the Kings County Court in Brooklyn. The jury disagreed on the guilt or innocence of Samilowitz and was discharged by County Judge Franklin Taylor.

Both defendants were accused of certifying the name of Michael Gallo of 518 Maple Street, Brooklyn, on a payroll as an emergency sweeper. It was alleged that Gallo never worked as an emergency sweeper.

Michael Laura, Deputy Street Cleaning Commissioner in Brooklyn, was a witness yesterday. The case was given to the jury at 5:05 P. M. and the verdict and disagreement were reported shortly after midnight. No defense testimony was offered. Samilowitz will be tried again later, it was said.

CUBANS HELD IN PLOT TO MURDER MACHADO

Continued from Page 1, Column 3.

organized," charged Fors, "they had appointed notable delegations in foreign countries for the purpose of raising money t. finance the revolt."

Radicals Rioted Last Month.

Gerardo Machado, elected President of Cuba in 1925, had his term extended to six years in November, 1928, after receiving the endorsement of the nation's three major parties, Liberal, Conservative and Popular. His present term was established by the amendment of the Cuban Constitution, approved last May, which provided, among other changes, for a six-year tenure and made the incumbent of the office ineligible for re-election. President Machado, during the convention's deliberations, opposed a movement to make the term eight years.

His close contacts with large business interests, especially in the United States, and his visit to this country in 1927, when he was the guest of leading bankers and industrialists, aroused the Nationalist and Communist groups in Mexico and Central America. The assassination of Julio Antonio Mella, Cuban radical student, in Mexico City last month, precipitated anti-Cuban riots in which Communist and student elements took part, denouncing President Machado as a "Yankee imperialist."

At about the same time there were radical demonstrations at the American and Cuban consulates at Tampico. Communist orators and members of the Crom, Mexico's labor federation, accused the Machado government of complicity in Mella's death.

CHAPLIN HAS RELAPSE; CALLED 'PRETTY SICK'

Ptomaine Poisoning of Comedian Aggravated by Intestinal Influenza.

LOS ANGELES, Feb. 27 (AP).—Charlie Chaplin, screen comedian, was described as a "pretty sick man" by his studio representatives here today. Chaplin was stricken with ptomaine poisoning Monday while preparing to work on a new picture. He recovered temporarily Tuesday, but last night suffered a relapse.

Efforts to communicate with the actor's home or Dr. Cecil Reynolds, his physician, were unavailing. The only authoritative source of information, his studio offices, said the actor had a temperature of 101 degrees and that his physician and a trained nurse were remaining at Chaplin's home.

The actor's representatives declared that Dr. Reynolds, an old friend of Chaplin, had been summoned late last night when his valet sensed that his employer was "not so well."

A slight case of intestinal influenza had set in to aggravate the poisoning, spokesmen for the actor said, and plasters were being applied to Chaplin's chest and back as a preventive against pneumonia.

2 ROBBER SUSPECTS SHOT.

Surprised in Brooklyn Following a Series of Burglaries.

Patrolman Andrew Tiernan of the Brownsville precinct shot two burglar suspects early this morning and, aided by Patrolman Joseph Robb, captured a third in the rear yard of a poolroom at 30 Sutter Avenue, Brooklyn. Patrolman Tiernan, following a series of burglaries in the neighborhood in the past month, had been watching for the robbers.

The wounded men are Nicholas Casara, 19 years old, of 2,329 Dean Street, Brooklyn, shot in the right lung, reported dying in St. Mary's Hospital, and Tony Luizzi, 17, of 56 Hall Street, Brooklyn, shot in the left arm and thigh, also taken to St. Mary's Hospital. The third man, who was captured after a chase over backyard fences, is Dominick Mosco, 20, of 130 Sackman Street. He was taken to the station house and charged with attempted burglary.

The poolroom, owned by Theodore Levine, was closed, as was the confectionery store next door at 28 Sutter Avenue, owned by David Brooker. Tiernan, remembering that the poolroom had been robbed twice in the past three weeks and the confectionery store four times, waited.

When he saw the three men he ordered them to throw up their hands. Luizzi and Casara fumbled at their pockets as if reaching for pistols, he said, and the third man fled. Tiernan fired, felling both, and Robb came on the run at the sound of the shots and caught Mosco. The men, when searched, proved to be unarmed.

PLANS ORANGES FOR POOR.

Heckscher Buys Florida Grove to Give Fruit Away Here.

Special to The New York Times.

LAKE WALES, Fla., Feb. 27.—August Heckscher of New York has bought for $65,000 an orange grove here, the fruit from which he will furnish free to the poor of New York.

There are about seventy-five acres in the place, of which fifty-seven are in bearing trees. On twelve acres the trees are more than twenty-five years old, on twenty-five acres about eleven, and on twenty they are six years old.

The grove will produce about 17,000 boxes of fruit a year, including 5,000 of grapefruit. At an average of 175 to the box, the production will run more than 2,000,000 oranges annually, with a retail value of about $125,000.

WRIGHT GETS FLYING CROSS

Also Receives From Secretary Davis Cross Awarded to Brother.

WASHINGTON, Feb. 27 (AP).—Orville Wright was presented today by Secretary Davis at the War Department with the Distinguished Flying Crosses awarded by Congress to him and posthumously to his brother, Wilbur.

Secretary Davis in making the presentation read the citations accompanying the award and Mr. Wright expressed his thanks.

Afterward he received from Mrs. Charles F. Taylor, of the Virginia Dare Branch of the League of American Penwomen, a North Carolina State flag tendered to him from that State as the cradle of aviation.

FAILS TO REACH ALTITUDE.

Lieut. Johnson in Fourth Attempt Is Under Navy's 40,000 Feet.

DAYTON, Ohio, Feb. 27 (AP).—Calibration of the barographs in the altitude plane of Lieutenant Harry Johnson, Selfridge Field flier, following his fourth altitude flight at Wright Field today, showed that the aviator had reached a mark of 35,300 feet—considerably under the mark of 40,000 feet held by Lieutenant C. C. Champion, naval flier.

Lieutenant Johnson reported that when his plane reached an estimated altitude of 34,000 feet, the altimeter froze, making it impossible to tell accurately what further height he reached.

King Is "Wonderfully Better."

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—King George enjoyed a good night's rest at Craigwell House near Bognor last night and is reported as "wonderfully better." He slept soundly through a gale, it is was announced today, but the wind brought London a day as cold as any since the great frost began the week before last.

Nanking Ratifies Kellogg Pact.

NANKING, Feb. 27 (AP).—The Nationalist Government ratified China's adhesion to the Kellogg Pact today.

Furniture and Decorations

HOFSTATTER

INTERIOR DECORATORS
DISTINCTIVE FURNITURE

668 FIFTH AVENUE

A. Sulka & Company
SHIRTMAKERS AND HABERDASHERS

UNUSUAL SHIRTS

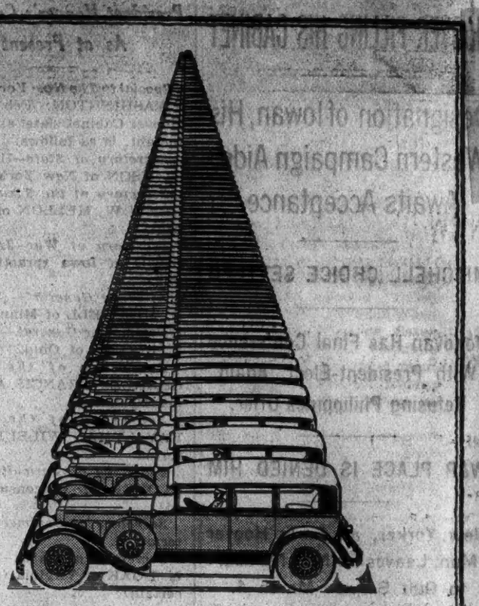
In Making Shirts, whether for Business, Social or Pastime Activities, we model each Distinctly to Befit the Occasion for which it is particularly desired.

We are pleased to make Sample Shirts and Collars

512 FIFTH AVENUE—AT 43D STREET
NEW YORK

LONDON
27 OLD BOND STREET

PARIS
2 RUE DE CASTIGLIONE



NOT *a Car in this fleet of*
65 Custom Eight Limousines
over ONE MONTH OLD!

THESE are the Cars you engage *by the hour.* Think of it! *Brand new* models of the smartest type—luxurious interiors and equipped with the latest accessories. To ride in Cars like these, especially when the responsibility and upkeep are *not* yours—is an unmitigated joy!

Consider the convenience, too. *Sixty-five new* limousines at your beck and call, at any hour of the day or night. Often, time and distance are a problem to you—we are here to solve it. When appearance is a factor—we supply it.

In short, we offer you a Motor Service that you will find *indispensable* when you have once used it!

New 1929 Custom Eight Packards
Bonded Chauffeurs in Uniform

$4 an hour for 5 hours or more—$5 an hour for 4 hours or less. Sunday and Holidays: $5 an hour for 6 hours or less, $4 an hour thereafter

MURRAY HILL 3940
43 Vanderbilt Ave.

GRAND CENTRAL PACKARD RENTING CORPORATION
J. P. CAREY

Garage
340 East 48th St.

*any*DAY...*any*HOUR...*any*WHERE...*any*WEATHER

The Cunarder Samaria Joins The Largest Cabin Fleet Afloat

Cunard ever alert to travel trends has requisitioned this popular Cunarder fresh from First Class and Cruise service to meet the modern demand for "Cabin" Service during the transatlantic season. The Samaria now offers her distinctive appointments to Cabin passengers.

Like her sixteen sisters of the Cunard Cabin Fleet she also boasts of unusually attractive Tourist Third Cabin accommodations so completely up-to-date where every detail of service is traditionally Cunard. Rates, Cabin $152.50 up. Tourist Third Cabin $107.50. Third Class $87.50.

New York to Queenstown and Liverpool
April 27 May 25 June 22

Your Local Agent or

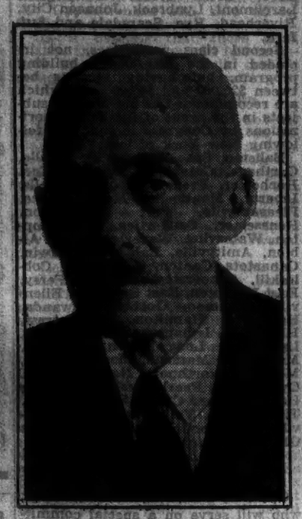
CUNARD LINE
25 Broadway New York

THE • SHORTEST • BRIDGE • TO • EUROPE

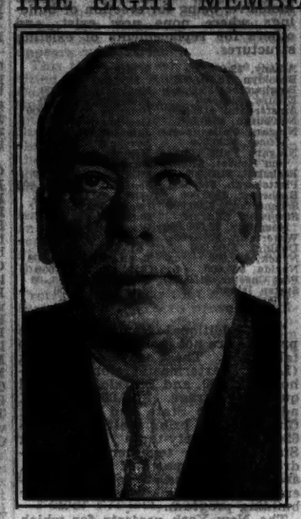
OFFICES
33 West 42nd St.
UNEQUALED
LIGHT • SERVICE • LOCATION
Small Offices or an Entire Floor of 12,000 Sq. Ft.
ELLEN & JEFFERY
33 West 42nd Street
Phone Longacre 8143-0

THE EIGHT MEMBERS OF THE HOOVER CABINET DECIDED UPON TO DATE.

Times Wide World Photo.
HENRY L. STIMSON
Of New York, Secretary of State.

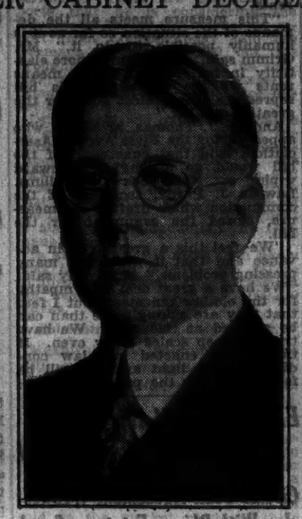


Harris & Ewing Photo.
ANDREW W. MELLON
Of Pennsylvania, Secretary of the Treasury.



Associated Press Photo.
JAMES W. GOOD
Of Iowa, Secretary of War.

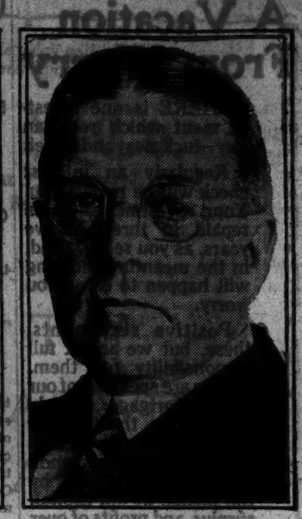
Associated Press Photo.
WILLIAM D. MITCHELL
Of Minnesota, Attorney General.



Harris & Ewing Photo.
WALTER F. BROWN
Of Ohio, Postmaster General.

Times Wide World Photo.
CHARLES FRANCIS ADAMS
Of Massachusetts, Secretary of the Navy.

RAY LYMAN WILBUR
Of California, Secretary of the Interior.



Times Wide World Photo.
WILLIAM N. DOAK
Of Virginia, Secretary of Labor.

NEW QUOTA FIGURES CUT IMMIGRATION

Coolidge Submits Report Which Would Bar 11,000 More Under National Origins Law.

NEXT STEP FOR HOOVER

Revised Basis Will Become Effective If Presidential Proclamation Is Issued April 1.

Special to The New York Times.

WASHINGTON, Feb. 27—New immigration quota figures on the basis of national origins were sent to Congress today by President Coolidge. The national origins quotas are to go into effect on July 1, under the immigration law of 1924, if Herbert Hoover, as President, issues a proclamation to that effect on April 1. Many persons think the proclamation is mandatory, others that it is not.

Under the quotas submitted by Mr. Coolidge, a total of 153,714 immigrants would be admitted, as compared to 153,685 under the national origin quotas submitted on Feb. 27, 1928, and 164,647 under the present system based on the foreign born population of 1890, a decrease in comparison to the latter of about 11,000.

Quota Systems Compared.

In the following table the national origin quotas submitted by the President are shown in column A, the national origin quotas submitted on Feb. 27, 1928, are in column B, and the present quotas, based on the foreign born population of 1890, are in column C:

Country.	A.	B.	C.
Armenia	100	100	124
Australia	100	100	121
Austria	1,413	1,639	785
Belgium	1,304	1,328	512
Czechoslovakia	2,874	2,728	3,073
Danzig	100	167	228
Denmark	1,181	1,234	2,789
Estonia	116	100	124
Finland	569	568	471
France	3,086	3,208	3,954
Germany	25,957	24,908	51,227
Gt. Brit & Nor Ire.	65,721	65,894	34,007
Greece	307	312	100
Hungary	869	1,181	473
Irish Free State	17,853	17,427	28,567
Italy	5,802	5,989	3,845
Latvia	236	242	142
Lithuania	386	402	344
The Netherlands	3,153	3,063	1,648
Norway	2,377	2,403	6,453
Poland	6,524	6,000	5,982
Portugal	440	457	503
Rumania	295	311	603
Russia (European and Asiatic)	2,784	2,540	2,248
Spain	252	305	131
Sweden	3,314	3,390	9,561
Switzerland	1,707	1,614	2,081
Syria and the Lebanon	123	123	100
Turkey	226	233	100
Yugoslavia	845	730	671
Total	153,714	153,685	164,647

The totals for columns A and C include 37 minimum quotas of 100 each for 37 minor geographical subdivisions and Column B's total includes 16.

Figures Show Variations.

If national origins quotas are proclaimed by the President on or before April 1 the figures in Column A of the foregoing table will become the immigration quotas on July 1.

The latest revision of the calculations is the third formally submitted, the first on Jan. 7, 1927, the second Feb. 27, 1928, and the present one bearing the date of Feb. 21, 1929.

The accuracy of the determinations has been challenged by the opponents of the national origins plan on the ground that the basic racial data was so slight that guesswork necessarily played a part in the original classification of the racial origins of the "native stock" listed in the 1790 census. It is noteworthy that the three sets of figures which the experts submitted show considerable variations.

The national origins quota first assigned to the Irish Free State was 13,862; next it was 17,427, and now it stands at 17,853. In the original estimate of the Irish quota on a national origins basis, made in 1924, the figure was 8,330. Germany's national origins quota has increased by slightly more than 1,000 every time the experts revised their figures.

This is the first time, however, that there has been a formal determination of new quotas which must necessarily precede the Presidential proclamation putting them into effect. In previous years the Secretaries of State, Labor and Commerce merely transmitted the report of the experts to the President, without endorsement, and in one instance with a virtual disclaimer of responsibility.

The new report on national origins quotas was made up by a committee of experts acting under a board composed of Secretaries Kellogg, Whiting and James J. Davis, who said:

"We wish it to be understood that we neither collectively nor individually are expressing any opinions on the merits or demerits of this system of arriving at quotas."

The committee of experts said:

"As a result of careful search carried on during the year that has elapsed since the previous report of Feb. 25, 1928, was submitted, a limited amount of additional data, principally in the field of foreign statistics of emigration to the United States, has been obtained and utilized.

"At the same time the processes followed in utilizing census and immigration statistics, as explained in our previous report, have been reviewed and somewhat improved. As a result of the very considerable amount of effort thus expended, the figures previously submitted have been slightly revised. We are of the opinion that further study would not appreciably modify these results."

Some observers think the significance of the present national origins report is that it precludes Mr. Hoover from failing to issue the proclamation on the ground that he has no report before him on which to act. In the recent discussions in Congress on this subject it had been suggested that perhaps the Cabinet committee would take the position that they had been unable to secure "satisfactory quota computations" and therefore could not report.

House Bills Total 17,273 For the Present Congress

WASHINGTON, Feb. 27 (AP)—Members of the House up to today have sent 17,273 bills on their way through the legislative machinery in the Seventieth Congress. In the first session 14,143 bills were introduced, and in the short session, which will end on March 4, 3,130 have been introduced.

Of this number only 2,716 have been reported by committees. One of these was an omnibus pension bill embodying settlements for several hundred individuals.

In addition to the bills, 342 House resolutions, 429 joint resolutions and 59 concurrent resolutions have been introduced.

'LINCOLN PEN' IS SOLD DESPITE PROTESTS

Buyer Pays $2,300 at Auction—Woman Insists Her Pen Signed Proclamation.

A pen with which it is said President Lincoln signed the Emancipation Proclamation brought $2,300 yesterday afternoon at auction at the Anderson Galleries. Affidavits accompanying the gold pen, which has a detachable wooden handle, say that it was given by President Lincoln to Louis Burgdorf, White House messenger, who held the proclamation while Lincoln signed it. It was sold yesterday by order of W. B. Tucker, Burgdorf's grandson. The buyer was Gabriel Wells.

Several days ago Mrs. Stuart Pritchard of Battle Creek, Mich., protested against the sale of this pen, asserting that one she possessed was used by Lincoln to sign the document. She said that the pen had been given to her grandfather by Mrs. Abraham Lincoln. A third pen catalogued as that used by Lincoln in signing the proclamation was auctioned in Philadelphia in 1924 for $1,000, and still another, also called genuine, is said to exist in the West.

Another protest from Mrs. Pritchard was received yesterday at the galleries, but the pen was sold as scheduled. After the auction William Smith Jr., vice president of the galleries, remarked that "the sale of this pen does not affect the status of any other pens whose owners consider them genuine, provided they have affidavits as substantial and conclusive as those accompanying the pen sold today."

Americana from the library of the late Edward Wheelock of Rochester, N. Y., also was sold at the same galleries yesterday afternoon for a total of $17,717.

An autograph presentation copy of William H. Michael's work on the Declaration of Independence went to Thomas W. Best for $1,000. A copy of John Norton's "The Redeemed Captive," a rare narrative of the French and Indian War, went to C. F. Heartman for $985.

2 PLACES UNFILLED IN HOOVER CABINET

By RICHARD V. OULAHAN.

Continued from Page 1, Column 1.

furnished by those close to the President-elect as to his choice of a Secretary of Agriculture other than that the choice has been made. The belief prevails that A. C. Glover of Wisconsin, editor of Hoard's Dairyman, has received the offer of and has accepted the place.

Washington political circles accept former Representative Good's tentative selection for Secretary of War as meaning that Mr. Good is to be the Hoover Administration's "contact man" with Congress. Usually some Cabinet officer who is well acquainted on Capitol Hill and popular with Senators and Representatives serves as a sort of liaison officer between the White House and the Capitol. His services are especially valuable when one or the other house of Congress shows a disposition to go contrary to important recommendations of the President. Mr. Good is fully qualified to undertake such extra-official duty by reason of his long Congressional service.

Mr. Good's reward, granting that his tentative selection to head the War Department is made positive, comes in part from the fact that he was manager of Mr. Hoover's Presidential campaign in the Western part of the United States. His territory embraced the greater part of the country, extending as it did from the Alleghanies to the Pacific Coast and from the Northern boundaries of the Solid South States to the Great Lakes and the Canadian border.

Carried All His States.

Every State in the territory over which Mr. Good had jurisdiction was carried by the Republican Presidential ticket. Texas, a Solid South State, was added to his area and was carried by Hoover and Curtis.

Mr. Good, who was sixty-two years old last September, served in the House of Representatives from Iowa between 1909 and 1921, resigning his seat in the last-named year to undertake the practice of law in Chicago. He maintains law offices in that city and Washington, but claims Iowa as his legal residence. "Who's Who" says he is a Republican, a Presbyterian and a thirty-second degree Mason. He was chairman of the House Committee on Appropriations.

Doubt continues as to be expressed whether William N. Doak of Virginia, a vice president of the Brotherhood of Railway Trainmen, will enter the Hoover Cabinet as Secretary of Labor, but all that is known of his status goes to show he has been chosen definitely.

The elimination of Colonel Donovan from Cabinet selection continues to be the chief topic of conversation in political circles.

When it became known that he was not to be Attorney General, the general disposition was to attribute that fact to the protests of the Anti-Saloon League and other dry organizations which represented that Colonel Donovan did not believe in the principle of the Eighteenth Amendment, although he was a personal dry and had a record for vigorous prosecution of offenses under the Volstead act when United States Attorney at Buffalo.

Some of those who resented the activities of dry organizations against Colonel Donovan asserted that the underlying cause of opposition to him was that he was a Catholic.

His Position Deemed Strong.

It was pretty generally taken for granted, however, that, because of Colonel Donovan's personal and political intimacy with Mr. Hoover, his early espousal of the Hoover cause in the pre-convention skirmishing, when uncertainty existed as to whether President Coolidge would seek another term and administration officials were shy of declaring themselves, he was slated for Cabinet honors.

When he was called back from New Mexico to Washington by Mr. Hoover there was a widespread opinion that he was to have the offer of the Secretaryship of War. Colonel Donovan reached Washington Monday and soon was closeted with the President-elect. Their first conference was followed by others in the course of the past two days.

It was evident that some uncertainty had entered into the situation affecting Colonel Donovan's prospective status, and this was intensified when it became known that he had postponed his departure for New Mexico until today.

To particularize as to what happened at the several conferences between the President-elect and Colonel Donovan might lead to misunderstanding or misinterpretation, but it is known that their conversations had to do chiefly with the desire of the President-elect that Colonel Donovan should accept the post of Governor-General of the Philippines to succeed Colonel Stimson, now en route homeward to become Mr. Hoover's Secretary of State.

It is understood that at their first meeting Monday Mr. Hoover indicated that he would like Colonel Donovan to be either Secretary of War or Governor-General, but made it clear that he preferred that Colonel Donovan should take the Philippine Islands mission.

There seems to have been agreement that Colonel Donovan, who at the outset was opposed to going to the Oriental Tropics, should give consideration to the urging of the President-elect. When he returned to Mr. Hoover, he clung to his disinclination to become Governor-General.

The matter of the proffer of the Secretaryship of War does not appear to have entered into their conferences until this morning.

Then Colonel Donovan received a series of visits from close friends of his and the President-elect. They urged him to go to the Philippines, pointing out the great importance of the work he would be called upon to do there, the dignity of the position of Governor-General and the earnest desire of Mr. Hoover that he should take the post.

Among those who saw Colonel Donovan as an emissary of the President-elect was Associate Justice Harlan F. Stone of the Supreme Court, who had been responsible for Colonel Donovan's appointment as Assistant to the Attorney General when Justice Stone was Attorney General.

Colonel Donovan, however, expressed conviction that the office of Governor General of the Philippines was not in his line. He had material as well as personal reasons for that attitude, among the latter that the climate of our Far Eastern possessions would be detrimental to the health of his wife and children. Further discussion with Mr. Hoover did not change his position.

Colonel Donovan was to leave Washington yesterday for Santa Fe, but he deferred his departure in order that he and the President-elect might have another consultation. What happened when Mr. Hoover and Colonel Donovan were together this morning apparently was that Colonel Donovan gave his final answer in the negative as to the offer of the Philippines post and indicated that he would not refuse the Secretaryship of War if Mr. Hoover still desired him to take it.

The knowledge conveyed to Colonel Donovan that he would not be appointed Secretary of War seems to have been imparted negatively rather than in positive terms.

Donovan Acquiesced.

Colonel Donovan is understood to have told the President-elect that if the latter desired him to be Secretary of War, he would gladly accept; but that it was for Mr. Hoover to make the decision as to whether the offer stood, or if the offer was not to be renewed; it was also for Mr. Hoover to indicate that fact and not for Colonel Donovan to withdraw.

The upshot of the conversation apparently was that the President-elect explained the difficulties he was experiencing in choosing his Cabinet, including the selection of a Secretary of War, and this was accepted by Colonel Donovan as meaning that he would not be appointed to that office.

Colonel Donovan then withdrew, stressing later the fact that he had no rancor over what had taken place and that the friendly relations between the two men had not been ruptured.

The President-elect has arranged that upon the conclusion of the inaugural ceremonies on the east portico of the Capitol Monday, the members of the Senate will return to the Senate chamber to receive the nominations of the Cabinet. The list will not be delivered in person by the new President, following the example of President Harding on his inaugural day, but by Maurice C. Latta, one of the executive clerks at the White House.

Whether the Senate will undertake immediately to consider the question of confirming the nominations will be for the Senate to determine. If there should be objection to any of Mr. Hoover's Cabinet selections, the matter of confirmation would go over to the following day, as otherwise the Senators would be unable to go to the White House to witness the inaugural parade.

It also is the present intention of Mr. Hoover to give his Cabinet list to newspapers and press associations in confidence Saturday afternoon, to be held for release for publication when the nominations are delivered to the Senate.

The reason given for Mr. Hoover's intention to furnish the list in confidence in advance to the press is that there will be opportunity thus to gather biographical material about the men chosen for his official family. As March 4 will be a hectic day for news-writers in Washington, with the inaugural ceremonies to be reported, it was Mr. Hoover's opinion that they would be helped greatly by having their Cabinet stories ready in advance, instead of being compelled to write them under the stress of the heavy work of reporting the inaugural proceedings.

Inaugural Address Completed.

The President-elect has completed his inaugural address and it will be furnished in confidence to the press at the end of this week. It comprises about 3,000 words, or about three columns of THE NEW YORK TIMES without headlines.

Among Mr. Hoover's visitors today was Dante Pierce of Des Moines, editor of The Iowa Farmer. Mr. Pierce has been mentioned for the Secretaryship of Agriculture, but it is learned that he is not down on Mr. Hoover's Cabinet list. He was one of Mr. Hoover's most ardent supporters for the Presidential nomination when the Hoover boom was making little headway in Iowa.

The President-elect has adopted the practice of saying good-bye to those who served with him in the Coolidge Cabinet by giving a series of luncheons with only a few persons present. The luncheon guests of Mr. and Mrs. Hoover today were the Postmaster General and Mrs. New. Tomorrow the Secretary of Agriculture and Mrs. Jardine will have luncheon at the Hoover home.

Secretary Mellon, who is the only member of the Coolidge Cabinet slated to continue under Mr. Hoover, was accompanied by Ogden L. Mills, Under-Secretary of the Treasury, when he called on the President-elect. Other callers were Secretary Jardine and C. Bascom Slemp of Virginia.

Good Silent as to Selection.

Special to The New York Times.

CHICAGO, Feb. 27.—James W. Good has been described by his friends in politics and law circles as "silent as Coolidge." Mr. Good today lived up to that reputation when asked whether he had been definitely selected by the President-elect to be Secretary of War.

Questioned at the offices of Good, Childs & Wescott, of which law firm Mr. Good is senior member, he would only admit that he "was reliably informed" that there were negotiations to that end.

Among Mr. Good's associates in Chicago, however, there was almost unanimous belief that Mr. Hoover has definitely decided that his campaign director here was the man for the portfolio.

CALLERS FLOCK TO SAY GOOD-BYE TO COOLIDGE

President Sees Many Not on Engagement List, Including Chief Justice Taft.

Special to The New York Times.

WASHINGTON, Feb. 27. — The rush of officials and others to the White House to pay their respects and say good-bye to President Coolidge was on in earnest today as preparations went forward for his retirement.

For the last two weeks, government officials and friends of Mr. Coolidge have been calling at the White House to bid the President farewell, but today, with only three more working days remaining before he relinquishes his office, the number of callers increased perceptibly.

The President's engagement list was filled mostly with visitors who wished to say farewell, but several callers managed to see the President even though they were not on the list. Among the latter was Chief Justice Taft, who said he called to bid the Chief Executive good-bye and to welcome him into the status of former president.

Others not on the official engagement list were Representative Snell of New York and Henry Herbermann, president of the Export Steamship Corporation of New York.

The official list of callers included Representative Garrett of Tennessee, the retiring Democratic leader in the House, who presented his successor, Jere Cooper; Representative Wood of Indiana, Senator Norbeck of South Dakota, Representative Fish of New York; members of the Vermont delegation in Congress; Representative Fort of New Jersey, Dr. L. S. Rowe, director general of the Pan-American Union, and Chairman Marvin of the United States Tariff Commission.

CAPITAL PAINTS UP FOR INAUGURATION

Workmen Rush Tasks to Have Everything Complete by Saturday Night.

CROWD'S VANGUARD ARRIVES

Wealthy Osage Indians Will Have One of Many Special Trains for Delegations.

Special to The New York Times.

WASHINGTON, Feb. 27.—Preparations to put the capital in shape for the inauguration of Herbert Hoover are proceeding to a whirlwind finish.

The reviewing stands are nearing completion, and, in fact, some already have received the coat of white paint which they will wear. All along the way the flagpoles are up and painted.

The preparations must be complete by Saturday night and to that end carpenters are hard at work, confident that all will be finished. Florists early tomorrow morning will begin delivering wreaths for the stands.

The advance guard of the crowds is arriving. Several national committeemen and two of the national committeewomen are here, and many will arrive tomorrow or Friday.

The "Wisconsin Good-Will Special," now touring the Southern States, will arrive here Sunday, as will the inaugural special which will leave Milwaukee March 2, bringing in all a delegation numbering more than 300 from Wisconsin.

Special trains are coming from every part of the country, among them being one for members of the Osage tribe, the richest Indians in the world. They have enlisted the assistance of Major Gordon W. Lillie (Pawnee Bill).

Visiting Governors and their wives will be entertained at luncheon on Sunday at Grasslands, a country club near Washington, and will be the guests of honor at a reception to be given by the Republican National Committee that night at the Willard Hotel.

Among the women who will assist Mrs. Alvin T. Hert, vice chairman of the Republican National Committee, in welcoming delegations will be Mrs. Charles H. Sabin of New York, Mrs. George Orvis of Manchester, Vt.; Mrs. Grace Semple Burlingham of Missouri, Miss Dorothy Cunningham of Indiana, Mrs. Guy P. Gannett of Maine, Miss Martha McClure of Iowa, Mrs. Worthington Scranton of Pennsylvania, Miss Bina M. West of Michigan and Mrs. Ellis A. Yost of West Virginia.

Following the ceremonies on Monday, Mrs. Hert will entertain at dinner at her home the women of the national committee. All members of the committee will be the guests of Chairman Work at luncheon preceding the meeting of the committee Tuesday afternoon. The committee will keep open house at its headquarters on Saturday, Sunday, Monday and Tuesday.

3d Cavalry Presidential Escort.

Special to The New York Times.

WASHINGTON, Feb. 27.—The second Squadron of the Third Cavalry, stationed at Fort Myer, Va., was today designated by General Charles P. Summerall, grand marshal of the inaugural parade, to be the Presidential escort on Monday. The squadron, commanded by Major John T. McLane, will meet President Coolidge and President-elect Hoover at the White House, escort them to the Capitol, and, after the ceremonies, accompany President Hoover back to the White House.

TICKETS SCARCE HERE FOR THE INAUGURATION

Even Koenig, Republican County Chief, Ignored in Issuing of Seats for Ceremonies.

The number of New York visitors to Washington for the Presidential inauguration ceremonies on Monday is being held down because of a scarcity of tickets here for the stands. This was learned yesterday as plans of the various delegations which are to attend were made known.

So few tickets for the Washington ceremonies have found their way here, it was said, that even Samuel S. Koenig, New York County leader, has been ignored in the distribution. Mr. and Mrs. Koenig, however, will leave for Washington on Friday afternoon. The Republican chieftain is confident that some one of his friends among the New York Congressional delegation will find tickets for him.

Each Representative in Congress has received seven tickets with which he must take care of the countless demands made upon him by his constituents. Of course, some others have been sent to various group leaders who were prominent in support of the Hoover-Curtis slate.

Departing with Mr. Koenig on the 5:15 P. M. train from the Pennsylvania Station tomorrow will be several groups of local Republicans. Special cars have been chartered in some instances to carry specific groups to the capital. Edgar Rickard, close associate of Mr. Hoover and his war-time aide in relief work, will lead a delegation of men and women who took part in relief administration under "The Chief" in a special car.

Alan Fox, who played a prominent part in the work of the Hoover-Curtis committee for New York State, will be in the forefront of another delegation which will have a special car. Members of this group will consist mainly of those who were active in the Hoover-Curtis organization.

William H. Hill, Hoover-Curtis Committee chairman and now member of the patronage approval "triumvirate" is expected to join this delegation. National Committeeman Charles D. Hilles, another "triumvirate" member, will leave for Washington with Mrs. Hilles on Saturday. Edmund Macbold, Republican State Chairman and third member of the "triumvirate" will journey to the capital some time during the week-end.

A group of women Republicans will have another special car. Mrs. Ruth Pratt, Representative-elect, and Mrs. Charles H. Sabin of the Republican National Committee will head this delegation. Queens will be represented by a group of about fifty Hoover-Curtis supporters as well as the Queens Hoover-Curtis Club of Jamaica which received a banner for getting out the largest proportionate vote for the Republican ticket in the State. This club and a women's fife and drum corps from Buffalo are the only New York units expected to be in line in the inauguration parade.

Major General William N. Haskell, commanding the New York National Guard and Frank P. Graves, State Commissioner of Education, will represent Governor Roosevelt at the ceremonies.

CALIFORNIA TRAINS ON WAY.

Palo Alto Inaugural Special Followed by Second for Capital.

LOS ANGELES, Feb. 27 (AP).—The first of two Hoover inaugural special trains from California, with 150 passengers aboard, was on its way to Washington today. The second, carrying about one hundred excursionists, was leaving here tonight.

The Palo Alto Inaugural Special, after a run down the coast from San Francisco to take on additional passengers, left over the Southern Pacific Lines at 10 o'clock last night. The train is taking the Southern route, with a twelve-hour stopover at New Orleans. The second train, known as the California Hoover Inaugural Special, is to go by way of Chicago.

Public Notices

Daily $1.00 an agate line Sunday $1.75

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department, The New York Times.

WILLIAM J. KARSA COMPANY, 320 5TH Av., New York City. The undersigned, William J. Karsa, has purchased the interest of Mr. Joseph S. Cather in this business as of Jan. 1, 1929, and Mr. Cather has ceased to be a member of this firm. The undersigned will continue the business under the same management at the same address. WILLIAM J. KARSA.

SIEGMUND HIRSCH HAS SOLD HIS BRAID business at 131 West 28th St. to Leonard Langman as of March 1, 1929, and will not be responsible for debts thereafter. SIEGMUND HIRSCH, 131 West 28th St., New York.

TO RENT, INAUGUATION WEEK, ATtractive apartment in delightful locality; available March 1 or 2; rent includes meals, maid and valet service. Address Cyrus Mantz, Apt. 728, 2,400 16th St., Washington. Telephone Adams 1016.

WILLIAM N. CALLAHAN & COMPANY, 2,623 Broadway, now being in the process of dissolution, I will not be responsible for debts incurred by them after March 1, 1929. WILLIAM N. CALLAHAN.

GEORGE GERRETS SOLD HIS DELICAtessen store at 130 St. Ann's Av., Bronx, to Carl Winther. Creditors present claims to William M. Ziff, Esq., 443 East 138th St., Bronx. WILLIAM M. ZIFF.

MY WIFE, MARY H. DOLAN, HAVING left my bed and board, I will not be responsible for any debts incurred by her. PATRICK DOLAN. 201 West End Av., New York City.

ANY ONE KNOWING WHEREABOUTS OF Andrew Schuiler, formerly of Ridgewood, Brooklyn, also Mrs. Helen Schuiler (wife), care Olliler, 123 Reid Av., Brooklyn.

HENRY HARDING—ANY HEIR OR NEXT kin kindly communicate with John B. McCloskey, attorney, 44 Court St., Brooklyn.

DRESS SALESMAN, $6.78, make vicinity auto trip, seeks companion dressman. Wisconsin 5665.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

$5.00 TO BOSTON

on big ocean liners overnight service

Through Cape Cod Canal. The only line all the way by water. Sailing 5 p. m. daily except Sunday from Piers 18-19, N. R., foot of Warren St., New York City. Phone Barclay 5000.

EASTERN *steamship lines*

TRUSCON

COMPLETE STEEL BUILDINGS From Standardized Stock Units in Various Types and Sizes

Truscon furnishes you a high-quality industrial steel building designed to meet your individual requirements. The use of standardized units gives greatest building value and saves time in delivery and erection. Truscon Buildings are fireproof throughout, having steel windows, steel doors and Steeldeck roofs, insulated and waterproofed.

Suggestions, quotations and catalog on request

TRUSCON STEEL COMPANY

New York City—51 Union Square. Phone Algonquin 7781
Newark, N. J.—603 Broad St. Phone Mitchell 7771

Copyright 1929 Truscon Steel Co.

DOBBS

Specially Selected Group of Women's

HANDBAGS

Including Exclusive Imports Made in France Especially for Dobbs

Fine calfskin envelopes with exquisite shell-type handles . . . laced edge kidskin bags . . . colorful silk bags printed in modern motifs . . . a collection so widely varied and different, we can but slightly suggest its many variations.

$12.50

FIFTH AVENUE AT 57th STREET

FIFTH AVENUE AT 50th STREET

WHAT

are the causes of poor hair?

UNLESS there is some rare, organic trouble, *poor hair* is caused by dry scalp, dandruff, or neglect. Since this is true, VITALIS gives you the solution. This pure, *vegetable oil* preparation counteracts dry scalp, relieves dandruff *and* retards falling hair. It's use is *simple*—apply it twice a week and rub into the scalp. The name is easy to remember—

Price $1.00

VITALIS

LEWIS BROS. ~ Chemists ~ NEW YORK

A Vacation From Worry

THERE is one investment which you can buy—tuck away and forget.

Regularly an interest check will be mailed you. Your investment will be repaid in three or five years, as you select. And, in the meantime, nothing will happen to cause you worry.

Positive statements, these, but we accept full responsibility for them. For we are speaking of our First Mortgages, amply secured by the highest grade of New York City real estate and unconditionally *Guaranteed* by the pledge of our capital, surplus, and profits of over $26,000,000.

Also Certificates—$200 upward
Interest begins immediately

You are cordially invited to consult

Lawyers Title and Guaranty Company

Founded 1857

160 Broadway . . . . . New York
15 East 41st Street . . . . New York
361 East 149th Street . . . . Bronx
188 Montague Street . . . Brooklyn
161-11 Jamaica Ave. . Jamaica, N. Y.

Capital, Surplus and Profits over $26,000,000

CALORIC PUNCH
(Cederlund's) Imported
A delicious flavour, similar to Bacardi.
For Cocktails, Fruit Punches, etc.
B. B. DORF & CO.
247 Park Ave.

CITY AIDE OPPOSES NEW HOUSING BILL

But His Contention It Violates "Home Rule" Is Denied by Framers of Plan.

CITIZENS UNION FAVORS IT

Landlords, Tenants, Physicians and Social Workers Split at Joint Hearing in Albany.

Special to The New York Times.

ALBANY, Feb. 27.—Tenants, doctors, architects, lawyers and real estate owners lined up against each other at a hearing in the Senate chamber this afternoon on the multiple dwellings bill drafted by the Commission on Revision of the Tenement House Law.

For nearly hour hours members of the Senate Cities and Assembly Judiciary Committees listened to arguments for and against the bill. One tenant pleaded for passage of the measure "to better protect the poor devils who live in the old tenements," while another tenant declared the present New York City tenement house law was far superior to the proposed new law. One doctor said the bill was in the interest of health, while another called it detrimental.

Every seat was occupied when Senator William J. Hickey of Buffalo, chairman of the Senate Cities Committee, called the hearing to order. Women comprised fully one-third of the audience. Mrs. Belle Moskowitz, confidential adviser to former Governor Smith, and Mrs. Joseph M. Proskauer, whose husband, Justice Proskauer, was one of Mr. Smith's closets friends, were present. Mrs. Proskauer spoke for the bill, but Mrs. Moskowitz left before the hearing was concluded.

The New York City administration is opposed to the bill, Assistant Corporation Counsel Walter Caughlan told the committee, because it feels it is a violation of home rule and also is an intrusion on the city's zoning ordinances. This was disputed by Harold Riegelman, counsel to the commission which prepared the bill, and R. E. McGahen, representing the Citizens Union.

Opposition to the measure was led by Stanley M. Isaacs, representing the United Neighborhood Houses, and Charles W. Eidt, appearing for the Eleventh Ward Real Estate Owners. Mr. Riegelman introduced the speakers in favor of the bill.

Stewart Browne, in opposing the bill on behalf of New York City real estate interests, declared the measure was "loosely drawn." He alleged that the measure would increase fire hazards.

Dr. Adrian Lambert, representing the public health committee of the New York Academy of Medicine, declared that the enactment of the bill "would be a detriment to the health of New York City."

"Every family should have a separate toilet, but this bill would permit two and three families to use the same toilet," said Dr. Adrian. "If Manhattan Island should be covered with buildings erected strictly in conformity with this bill, it would be a place unfit for human habitation. New York City would be nothing more than a dark hole." In urging the defeat of the bill Mr. Isaacs told the committees he was speaking in the interest of the old law tenements.

"We are not interested in the fine apartments on Park Avenue and how this bill would effect them, but we are interested in the homes of the poorer people."

Joseph Burke, representing the New York City Traffic and Health Association, urged the defeat of the measure because it would restrict the height of buildings. He said the measure would curtail skyscrapers.

Clarence S. Stein, former chairman of the State Housing Commission, was reported to be opposed to the bill, but Darwin R. James of Brooklyn, present chairman of the Housing Commission, spoke in favor of it. Mr. James said the Housing Commission, after a thorough study of the measure, feels it would reduce reconstruction costs and tend to bring about lower rents.

In urging the passage of the bill Mr. Riegelman declared it was a marked improvement over the present tenements law.

"Under the present tenement house law, one toilet can be used by fifteen or twenty families," said Mr. Riegelman. "We are not entirely satisfied with this bill but we do feel that it is a definite step in the right direction."

Mrs. Lucille Zumer of the United Tenants' League told the committee that the bill was in the best interests of the poorer people of New York City.

"Pass this bill and you will have done something to safeguard the poor devils in the old-law tenements," she declared.

In speaking of the bill in behalf of the Citizens Union Mr. McGahen said it was "a great step ahead and an improvement in every respect over the present tenement house law." He said that there was no ground for the argument that the measure would violate the home rule principle.

Peter Grimm, president of the New York Real Estate Board, told the committee his organization was convinced that enactment of the bill eventually would result in lower rents.

"This measure meets all the demands of the situation so far as it is humanly possible to do it," Mr. Grimm said. "It provides more elasticity in building, and that means rents will be cheaper. This bill represents the greatest good for the greatest number."

Andrew J. Thomas, architect, who appeared for the First Avenue Association, said that enactment of the bill would go a long way toward wiping out New York City's slums. Lawson J. Purdy, secretary of the Commission which drafted the measure, closed the argument for the bill.

"We feel this a great step in advance and that it will solve many pressing problems," Mr. Purdy said. "We have a great deal of sympathy for the old-law tenements but I fear that they are asking more than can be granted at this time. We have tried to keep scales fairly even. If this bill is enacted into law conditions as to light and air will be far superior to the present."

EASEMENT HAMPERS NEW SUBWAY STATION

City to Seek Agreement Wednesday With Phipps Estate on Snarl at Madison Square Garden.

In an effort to unsnarl a legal tangle involving a land easement and threatening to impair the usefulness of the large new station now being completed at Fiftieth Street on the city's Eighth Avenue subway line, members of the Board of Transportation will confer on Wednesday with the executors of the Henry Phipps estate. The station, enlarged at an additional cost of $500,000, was designed with a stairway exit opening into the Eighth Avenue arcade entrance of Madison Square Garden. A disagreement over the easement has brought the tunnel from the east platform of the station to run into a dead end on the west side of the avenue.

Unless the tangle is straightened out crowds of subway riders bound for Madison Square Garden will be compelled to cross the street from northbound trains and passengers from southbound trains will be compelled to use small exits on Fiftieth Street and Forty-ninth Street, some distance from the Eighth Avenue entrance to the building.

The station enlargement was voted by the Board of Transportation after the Madison Square Garden Corporation, the Knights of Columbus and the Eighth Avenue Association, in 1926, protested that the original plan, for which contracts had been let, would fail to provide adequate facilities.

FEDERAL BUILDINGS URGED ON CONGRESS

Mellon and New Include for Projects Here $35,340,000 During Two Years.

$14,000,000 MORE IN STATE

In Addition, New Postoffices for 98 Cities and Towns Are Recommended in Report.

Special to The New York Times.

WASHINGTON, Feb. 27.—Secretary Mellon and Postmaster General New forwarded to Congress today a final report on the progress of the $200,000,000 public buildings program authorized in 1926. In addition to that appropriation, the two departments have found that $48,000,000 will be derived from the sale of obsolete buildings and this amount has been added to the original sum, the report states. The two cabinet officers, who headed the interdepartmental committee on public buildings, also submitted a list of other building projects which should obtain preferred status in the event Congress authorizes another building program.

Nearly $50,000,000 is being, or will be spent in New York State in the next two years, according to the report. Of this amount $35,340,000 is to be spent upon six New York City projects as follows: parcel post station, $11,000,000; postoffice site, $1,500,000; custom house and postoffice, $12,325,000; assay office, $3,765,000; appraisers' stores, $500,000 and postoffice annex, $6,250,000.

New York State projects to be carried out by expenditure of the $248,000,000 are listed as follows, the projects from Dunkirk to Wellsville, inclusive, being for erection of buildings where none now exist, and others for replacements of existing structures.

Albany, $2,000,000
Brooklyn, $2,700,000
Binghamton, $300,000
Elmira, $250,000
Amsterdam, $175,000
Newburgh, $340,000
Niagara Falls (postoffice), $230,000
Niagara Falls (Custom House), $75,000
Peekskill, $165,000
Plattsburgh, $162,000
Rochester, $800,000
Schenectady, $500,000
Stapleton (Marine Hospital), $2,500,000
Watertown, $275,000
Dunkirk, $100,000
Nyack, $90,000
Naples, $85,000
Port Chester, $150,600
Staten Island, $180,000
White Plains, $350,000
Endicott, $250,000
Flushing, $400,000
Hempstead, $150,000
Herkimer, $65,000
Jamaica, $450,000
Lyons, $100,000
Medina, $85,000
Norwich, $110,000
Patchogue, $110,000
Seneca Falls, $100,000
Sidh, $85,000
Lyons, $80,000
Potsdam, $85,000
Wellsville, $85,000
Rouses Point, $153,000
Trout River, $30,000
Champlain, $80,000
Chateaugay, $80,-00
Moore's, $85,500
Fort Covington, $87,000

Two additional New York State projects are not included in the lump tabulation. These are the Rosebank (L. I.) quartermaster storage warehouse, $9,000, and Buffalo, personnel quarters garage, $190,000. These, added to the State and New York City projects, bring the total to $49,624,600. Ninety-three New York State projects, together with hundreds in other parts of the country, are recommended as worthy of preference if Congress authorizes another building program.

The New York projects for which such preference is recommended, all being postoffices, are as follows:

Garden City, Dansville, Far Rockaway, Tonawanda, Adams, Canajoharie, East Aurora, Freeport, Ossining, Tarrytown, Ilion, Mineola, Mamaroneck, Palmyra, Rockville Centre, Bay Shore, Floral Park, Glen Cove, Great Neck, Huntington, Larchmont, Lynbrook, Johnson City, Riverhead, Rye, Scarsdale and Suffern.

Second class postoffices, not included in the $248,000,000 building program, but having receipts between $20,000 and $40,000 and which are recommended as meritorious subjects in the event of further authorizations by Congress include the following New York offices:

Ballston Spa, Beacon, Boonsville, Carthage, Catskill, Dolgeville, East Rochester, Fredonia, Hudson Falls, Liberty, Monticello, Mount Kisco, Pleasantville, Port Washington, Rensselaer, Saugerties, Southampton, Watervliet, Waverly, Sherill, Albion, Amityville, Babylon, Baldwin, Canastota, Canton, Cedarhurst, Cobleskill, Cooperstown, Dobbs Ferry, East Hampton, East Syracuse, Ellenville, Geneseo, Goshen, Gowanda, Hamburg, Hamilton, Haverstraw, Highland, Irvington, Lake Placid, Lancaster, Long Beach, Lowville, Maryknoll, Massena, Mechanicsville, Mohawk, Northport, New Hartford, Oyster Bay, Pearl River, Perry, Sag Harbor, Silver Creek, Spring Valley, Ticonderoga, Valley Stream, Springville, Walton, Warsaw, Watkins Glen, Westbury and Westfield.

Elihu Root Lands at Genoa.

GENOA, Feb. 27 (AP).—Elihu Root, who will serve on a special committee of experts for revision of the statutes of the World Court, arrived here today aboard the steamship Augustus. After visiting some of the historic sites of the city, Mr. Root entrained for Milan, from where he will continue to Geneva.

SENATE RESTORES $24,000,000 DRY FUND

Continued from Page 1, Column 7.

tee had made a "full and complete" report.

Defending the bill, Representative Williams, Republican of Illinois, asserted that it is not directed at the ordinary violator, but intended severely to punish "higher ups in the bootlegging business—the aristocracy of the liquor traffic of the country." He said that judicial discretionary powers are provided in nearly all American criminal laws.

"I want," said Mr. Williams, "to answer statements that there is more drinking now than before prohibition. There is not. There is now less than 10 per cent of the alcohol consumed than before prohibition. The law has encountered many difficulties and the road ahead will not be easy, but the Eighteenth Amendment is here to stay."

Drys and House leaders tonight confidently predicted passage of the bill, which has already been approved by the Senate. The measure would increase the maximum penalties for first offense dry law violations to $10,000 fine, five years imprisonment, or both, in the discretion of the court.

Stay Young! *Remember* You're as Young as Your Kidneys

Poland Water

Highly Beneficial to the Kidneys—Keeps the Arteries Young

Perfect results in interior decoration are never achieved without a correct understanding and a faultless execution of mechanical details. Our service guarantees this.

Illustrated booklet on request

HUBER
Interior Decoration
15 East 40th St.

Charge purchases made during the balance of this month will not be billed until April 1st.

FRANKLIN SIMON & CO.

Fifth Avenue, 4 to 16 West 38 St.

TODAY

Final Reduction Sale

MEN'S SUITS

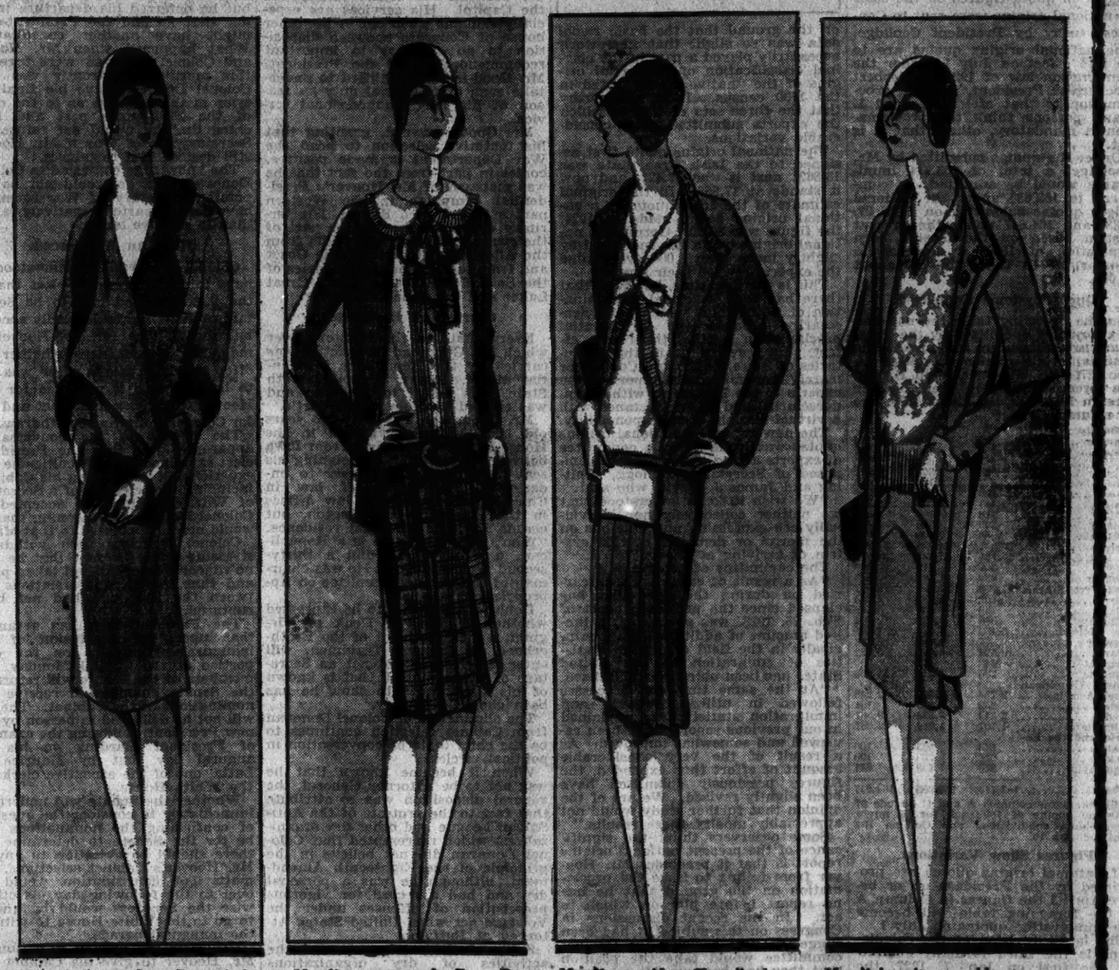
$31.00
Reduced from $55 and $50

$43.00
Reduced from $65 and $60

MEN'S OVERCOATS

$35.00
Reduced from $55 and $50

SMALL CHARGE FOR ALTERATIONS



Marylin's coat shows Paquin's fur bow and revere of Galyac . $95
Gilbert Coat Shop—Fourth Floor

Marylin approves the Peter Pan collar of Martial et Armand. $39.50
Misses' Dress Shop—Third Floor

Marylin considers Chanel's short covert jacket very smart. $29.50
Misses' Dress Shop—Third Floor

Marylin's suit ensemble stresses the elbow cape of Molyneux. $85.
Misses' Suit Shop—Fourth Floor

MARYLIN TURNS TO PARIS FOR HER NEW SPRING MODES

Only leaders in fashion could produce such distinctive affairs as these swagger little suits — these clever dresses. And only leaders in value could produce them at such absurdly tiny cost to the fashionable folk who wear them.

MARYLIN modes exclusive with Russeks, inimitable at their price

RUSSEKS
FIFTH AVENUE
At 36th Street

TROTSKY APPRAISES HIS ENEMY, STALIN

Exile Depicts Soviet Leader as Only a Mediocre Politician Pursuing Zigzag Policy.

IGNORANT OF WORLD AFFAIRS

Stalin Invents a New Theory to Justify Each Inconsistent Act, Ex-War Lord Asserts.

HE BLAMES HIM FOR SCHISM

And Calls Him a Candidate for Grave Digger of the Party, but Says Revolution Will Triumph.

This is the third of four dispatches from Leon Trotsky, once leader, with Lenin, of the revolution that put Bolshevism into power in Russia, dealing with the present situation in Russia, including his own controversy with the Soviet Government.

By LEON TROTSKY.

By Special Cable.

Copyright 1929, by Current News Features, Inc. World Rights Reserved.

CONSTANTINOPLE, Feb. 27.—How did it happen? That is the question. The answer might be given in two ways: either describe the internal mechanism of the struggle between the ruling groups or else unveil the more profound underlying social forces. These two methods complement each other and are not mutually exclusive. Naturally, if the reader wants to know exactly what happened; how sporadic changes in direction came about; how Stalin managed to get possession of the governmental machine and direct it against others, it is necessary to answer both ways.

Compared with the essential question of the regrouping of class forces and the progression of various stages of the revolution, the mere matter of group combinations has relatively little interest. Nevertheless, all proportions respected, it has its place and must be discussed.

His Analysis of Stalin.

What is Stalin? The shortest answer is that he is the most prominent average man in our party. He has practical sense, moderation and perseverance in pursuit of his objectives. His mentality, from the viewpoint of politics, is rather narrow. In theoretical government, his knowledge is limited. His handbook, "Principles of Leninism," wherein he attempted to pay homage to the party's theories, is full of schoolboy errors. His ignorance of foreign languages—he does not know any—compels him to get all his knowledge of their political life by hearsay.

Altogether he is a practical politician, lacking all creative imagination and without experience outside the party, for in wider spheres he is completely unknown. He seemed always destined to play secondary rôles, and the fact that he now is playing a leading part is less a tribute to his person than a reflection on the transitory, unstable phase which the country has reached. Helvety said: "Every period has its great men. If they are not born it invents them."

Like all practical politicians, Stalin is full of contradictions. He acts on impulse without perspective. His policy runs in zigzags. For each situation he improvises, offhand, a theory to fit or else asks others to improvise one. His attitude toward facts and men is characterized by an exceptional lack of consideration. I will cite only one example, and my readers will excuse me if that example concerns me personally. Stalin has spent the last few years on what is called "uncrowning Trotsky."

To this end it was necessary to compose a whole new history of the October revolution, a new history of the Red Army and a new history of the party. Stalin gave the signal for the general re-estimation of values by declaring on Nov. 19, 1924: "No special part in the October revolution, nor in the party, was played by Trotsky." He repeated this assertion on every possible occasion.

Somebody reminded him of an article by himself written on the first anniversary of the revolution. In this article he said:

"All work of practical organization of the October uprising was done under the immediate direction of Leon Trotsky, president of the Petrograd Soviet. It can be stated with positiveness that the party owes everything to Trotsky for insuring the rapid passage of the garrison to the Soviet side and the clever organization of the working revolutionary committee."

"Only an Automaton."

How did Stalin get out of this embarrassing contradiction? Very simply: by piling still more insults on Trotsky. Hundreds of other examples might be given.

Stalin's reflection on Zinovieff and Kamineff are equally contradictory. It is quite certain that Stalin will shortly begin saying in most venomous fashion about Rykoff, Bukharin, Tomsky the things which the Opposition has been saying in the past and which Stalin has called calumnies.

How does he dare utter such contradictions? The fact is he makes speeches and writes articles only when his adversary is deprived of all chance to reply. Stalin's polemics are only a delayed echo of his mechanism of organization. Stalinism is, after all, an automaton.

In what he called his testament Lenin underlined two of Stalin's characteristics, his rudeness and unfairness. But these traits were fully revealed only after Lenin's death. Stalin's principal occupation has been to transmit to the party's internal strife a manner as venomous as possible and thus bring the party face to face with schism.

"He is a cook who will douse everything in pepper," Lenin warned the party as early as 1921. The O. G. P. U. decree accusing the Opposition of preparing for armed strife is not the only highly peppered dish prepared by Stalin. In July, 1927, namely, during the time when the Opposition was limited to the interior party and the Oppositionists still held office, Stalin suddenly asked:

"Is it possible that there is a chance the Opposition will fail to uphold the Soviets in their coming struggle against imperialism?"

His Own Answer to Stalin.

Needless to say, there was not the slightest foundation for such an insinuation. But the cook was already mixing his chef d'oeuvre, Article 58. Considering as I do that the Opposition's attitude toward the Soviet has international importance, I believe it indispensable in the interest of the Soviet Republic to cite extracts from my speeches wherein I answered Stalin's question.

"Let us ignore," I said, "the impudence of the question, or recall Lenin's remarks about Stalin's character. Let us take the question as it stands and answer it. None but the White Guards could oppose the Soviets in their victory over imperialism. But what Stalin really means is this: Does the Opposition believe Stalin's leadership is unequal to the task of assuring victory? We answer, 'Yes,' we think Stalin's leadership will render victory more difficult. Every member of the Opposition will take that place on the front or at the rear where the party assigns him. But not one will abandon his right to work for the improvement in the party's policy. So if asked whether we are for a Socialist State we answer, 'yes,' and when asked if we favor Stalin's policy, 'no.'"

Today conditions are somewhat changed, but these principles are still ours.

The Accusation of "Terrorism."

Regarding the question of alleged preparations for armed resistance against the Soviets and alleged coolness in defending the régime, I must mention another highly seasoned dish served by Stalin-terrorist acts. As I observed on arriving at Constantinople, certain rumors had appeared in the press throughout the world concerning terrorist measures alleged to be contemplated by certain members of the Trotsky opposition.

I warned my friends, in letters from Almaata, that, judged from the direction he was taking, Stalin would soon find it necessary to allege that the Trotskyists were contemplating terrorism. It was almost impossible to make anybody believe that the Opposition was directed by the general staff of the revolutionists sufficiently experienced to bring about an armed uprising, but it was much easier to attribute terrorist aims to the small group of Trotskyists. That evidently is the direction which Stalin's efforts are taking today. My publishing this fact will not necessarily make Stalin's task of making the people swallow this yarn impossible, but may somewhat hamper it, and that is why I do it.

Stalin's tactics compelled me to tell him in 1926, during a meeting of the Politburo, that he was becoming a more and more prominent candidate for the job of grave-digger—gravedigger of the party and revolution. I repeat that warning with double emphasis today.

But we of the Opposition believe the party will finally triumph over Stalin, and not Stalin over the party.

The fourth and last of this series of dispatches will appear in tomorrow's issue.

STALIN'S RESIGNATION REPORTED DEMANDED

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 27.—The Berliner Tageblatt asserts it has received reliable information according to which the opposition against Joseph Stalin has increased to such an extent that the situation at Moscow appears very serious.

This time, however, it is the opposition from the Right Wing of the Communist party, including Rykoff, Bukharin and Tomsky, who in a letter to the Politburo demand Stalin's resignation as Secretary General of the Communist Party on the ground that he is responsible for the present precarious economical situation.

According to the same source, the leaders of the executive committee endorse this demand. The Tageblatt reminds its readers, however, that Stalin hitherto has always proved the strongest man.

Volkeswille, organ of Berlin's Trotskyists, asserts that it has proof that Stalin intends to provoke Trotsky's followers to start armed upheavals, assassinations and riots in order to be able to crush the entire opposition by massacre.

SAYS SOVIET SYSTEM IS DOOMED TO GIVE WAY

Col. Cooper, Adviser in Russian Power Project, Asserts Class Rule Will Bring Fall.

Communism as it is practiced today in Russia must give way for something else because it is for only two classes, the peasant and the worker, according to Colonel Hugh L. Cooper, chief consulting engineer of the superpower project on the Dnieper River in the Ukraine, who spoke yesterday at a luncheon of the Bond Club of New York at the Bankers Club. He said the Soviet system was doomed because it was founded on an idea that the State could do everything by edict, and that everybody must live on exactly the same plane of income.

"The economic situation in Europe depends upon a proper development of the natural resources of Russia," said Colonel Cooper. "Therein lies an opportunity for America that is greater than any other opportunity that I think will ever come to us again in this world, and that is the opportunity of getting in there and helping these people to develop their natural resources sanely. This, however, we cannot do until America recognizes Russia.

"The big men of Russia are willing to adopt Mr. Hughes's formula for recognition, but they do not understand why we do not move in the premises. I am sure that there will be no difficulty in getting the countries together and reach some sort of an agreement. When you realize that the whole of Russia is only seven-tenths of one per cent Communist, you have got to realize that 99 per cent of the people are anti-Communist or non-Communist. However, I believe that the Communist party that is over there now is going to stay on indefinitely, because they are organized and because they are honest."

Morrow to Speak at California.

BERKELEY, Cal., Feb. 27 (AP).—President W. W. Campbell of the University of California has announced that Dwight W. Morrow, United States Ambassador to Mexico, has accepted an invitation to be the Charter Day speaker at the university on March 23.

REICH DEBT EXPERTS ARE REPORTED SPLIT

Some Are Said to Be Opposed to Proposing Terms Too Far Below Allies' Expectations.

SCHACHT AVOIDS QUESTIONS

He Is Expected to Fight Hard for Annuity Reduction at Full Paris Conference.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—Dr. Hjalmar Schacht, head of the German delegation, is the centre of the attention of all those gathered in Paris to prepare a final settlement of reparations. Every one agrees now that it is up to Dr. Schacht to come forward with a German annuity offer, and among the questions addressed to him today are, How much? Combien? Wie Viel? and Quanto?

As he has done since the conversations started, he guards his counsel on this point, but it looks as though he will have to say something on Monday, when a full meeting of the experts will be held to hear his ideas about a proper figure.

One gathers that Dr. Schacht intends to fight hard for a reduction. One also gathers that there is some dissension in the German camp because there is not agreement on a policy of pushing an offer too far away from what the Germans know the Allies expect.

Colleagues Think Schacht Sincere.

All his colleagues regard Dr. Schacht as acting sincerely and as a purely technical expert, and they take at its face value a statement by the head of a Reichsbank that he is not playing politics. But it is hard for some observers to forget that there are evidences of a coming government crisis in Berlin and also that Dr. Schacht has been reported as wishing to become a candidate for the Presidency of the Reich. So that should Dr. Schacht precipitate a crisis in the negotiations he might expect the charge that he does not really want a settlement.

However, most of the experts think he is just preparing to try to drive a hard bargain. Such a program might get a good distance if the problem before the committee were complete in itself, but it is not and it could not be judged entirely on its merits for the good reason that the Allies have the Dawes Plan to fall back on if the present conversations get nowhere.

Dr. Schacht has resisted all efforts to suggest an annual payment as a basis of discussion. Privately he has mentioned the figure of 800,000,000 marks, which is not taken seriously. There are unofficial reports that he is considering the figure of 1,750,000,000 marks. A report from London today said the Germans figured 2,000,000, but this brought a statement from the official spokesman of the Experts' Committee that no such figure has yet been put forward.

Dr. Schacht will have a hard battle to get the figure much below the present annuity of 2,500,000,000 marks (about $800,000,000) fixed in the Dawes Plan. Both the English and French seem to take the position that renunciation by the Allies of the index of prosperity arrangement is about all the reduction the Germans can get.

In any event, it is more than likely that the allied experts will refuse to discuss seriously any suggestion not reaching at least 2,000,000,000 marks.

Subcommittees Looking Ahead.

Meanwhile the subcommittees are still working on the rather theoretical problem of what to do with the new annuity when it is fixed. Long consideration was given today to a plan for an international individual trustee or consortium, to which would be turned over German Government bonds representing a yet undetermined part of the reparations debt, which bonds would be sold as the market rendered their sale possible and as the governments wished. Germany would pay sums covering the interest and service of these bonds, which sums would go to the allied governments up to the moment the bonds were sold to the public.

Various suggestions have been made for commercialization operations. One suggestion is that a bond issue of $1,000,000,000 be tried or a total sum of $2,000,000,000. But all these talks have gone about as far as is practicable until the bankers get some figures to deal with. And it is held to be up to the Germans to suggest a figure. And a good guess is that this figure must be at least 2,000,000,000 marks if real progress is to be made toward a final liquidation of reparations.

Bond Prospects Interest Bankers.

PARIS, Feb. 27 (AP).—What size German reparation bond issue the world's markets could absorb was a question which it had been intended by the experts' committee to keep altogether subsidiary, but it has been thrust forward as a consideration which the French delegates must have in view if they expect to anticipate the German annuities by selling them to investors everywhere.

The conversations, however, have been rather general thus far. The English point of view is described as being somewhat opposed to annuities paid in advance by negotiable bonds for two reasons, both connected with the American debt. One is that if Great Britain realizes on German obligations, it would be all the more difficult to obtain revision of her scheduled payments to the United States, and another is that, as part of the bonds would be issued in London, it would mean an outflow of sterling to France and other countries beyond England's 22 per cent and that the position of sterling would be impaired.

Bankers throughout Europe appear to be extraordinarily interested in the prospects and inquiries have been received from all the small capitals both in Eastern and Western Europe.

AVEDON
FIFTH AVENUE AT 40TH STREET

There's Nothing to These New

Eggshell Flat Crepe

Evening Gowns

but—

. . .

—their frail, flattering color
(so smart with the Southern tan)

—their flowing, classic lines
(note the "bow-between-the-shoulder-blades")

—their smart fabric
(silk crepe frocks without trimming are the thing to wear now)

. . . . . .

—their disarming simplicity
(really smart women insist upon it!)

49.75

Sizes 14 to 38 Second floor

Central Park At Its Best

Decided reduction in rates on a few 3-room apartments until October 1st—carrying through the charming summer here at the Park-side. Apartments redecorated if desired. Complete hotel service.

Hotel Peter Stuyvesant
Central Park West and 86th Street
Trafalgar 7400

SAKS-FIFTH AVENUE
NEW YORK

marthe arrives!

mme. marthe, of *22 rue royale*, the world's most famous authority on the modern corset, arrives in *new york, thursday, february 28th.* during her visit here *mme. marthe* will meet her clients in the *marthe salon* of *saks-fifth avenue.* as her stay will be a limited one, it will be necessary to make appointments now for a personal fitting by this great artist.
plaza 4000, ext. 322.

marthe *is represented exclusively in* new york *by* saks-fifth avenue

DOBBS HATS

A man should never shop around for a Derby hat. The correct balance of crown, brim and curl is dictated by Dame Fashion. The Dobbs *Paddock* is the proper shape and is made in several proportions to harmonize becomingly with variations in height and waistline. Shown only in the Dobbs shops with Dobbs service.

Fifth Avenue at 57th Street
Fifth Ave. at 50th Madison at 40th
Fifth Ave. at 32nd B'way at Cortlandt
NEW YORK'S LEADING HATTERS

Charge purchases made today will appear on bills rendered April 1st.

Best & Co.
Fifth Avenue at 35th St.—N. Y.
Paris Palm Beach London

If you're young . . . if you're chic

WHY NOT THE NADA COAT WITH (Reg. U. S. Pat. Off.) THE GALYAK SCARF?

Exclusive with Best's as a fashion AND a value

89.50
MISSES' SIZES

WHEN you choose the Nada you choose the coat on which a large number of smart young things have already set the stamp of their approval. It is slim, and chic, and young—and is priced with a nice consideration for a school "allowance", or a business girl's "budget".

BLACK MIDDY BEIGE

with galyak scarf in matching or contrasting color.

Russeks are first to present Lanvin's new leather bag

Of course, Russeks imported bags are famous. This one especially is such a clever thing—featuring Lanvin's famous "spike" fastening—lined and fitted as it seems only Paris bags *can* be! Every smart color you can think of and perhaps some new ones you haven't even seen!

22.50

RUSSEKS
FIFTH AVENUE At 36th Street

Bag Shop—Street Floor.

SEMI-ANNUAL PRICE REDUCTION NOW IN PROGRESS
The Mar-Gar, $12.75 in tan and black
New Store—20 East 42nd St.
Exclusive Lasts and Patterns Designed and Sold Only by
WHITEHOUSE & HARDY, Inc.
BROADWAY at 40TH STREET 144 WEST 42ND STREET 98 BROADWAY
20 EAST 42ND STREET - BETWEEN 5TH & MADISON
Philadelphia - 1521 CHESTNUT STREET

MILLS ASKS CHANGE IN CUSTOMS LAWS

He Would Improve Present Basis, Leaving Question of Values for Congress to Decide.

"AMERICAN PLAN" DISPUTED

More Time for Removing Goods From Customs Houses Requested —Flexible Provisions Upheld.

Special to The New York Times.

WASHINGTON, Feb. 27.—"The abandonment of foreign value as a basis of assessment of ad valorem tariff duties is a broad question of policy for Congress to determine," Ogden L. Mills, Under-Secretary of the Treasury, declared today at the final hearing before the Ways and Means Committee, considering tariff revision. Mr. Mills offered recommendations of the Treasury Department as to changes in the administrative provisions of the tariff law. In reply to a question the Under-Secretary stated that, if the committee wished the department would study proposals that domestic values be substituted and make a recommendation. His suggested amendments to the law were confined "to the improvement of the present basis."

F. L. Kraemer, in asking, on behalf of the New York Customs Brokers' Association, that the time be extended from one day to seventy-two hours for removing goods from custom houses stated that "after experience with it in the case of dyestuffs duties" he did not think American valuation advisable.

A similar view was expressed by B. A. Leavitt, who, for the Merchants' Association of New York, asked for several changes in the administration features of the law, among them elimination of the 10 per cent penalty for no or improper marking of goods. He said his association is taking no stand on American valuation, which it opposed in 1921.

Several witnesses renewed demands made at previous sessions for American valuation as an assessment basis. J. G. Lerch, speaking for the American Tariff League, recommended American valuation where applicable, then domestic selling prices of foreign goods and in other cases domestic cost of production as a basis.

David J. Lewis, a former member of the Tariff Commission, urged that the law provide that any article not produced or procurable in the United States be admitted free or under "statistical duties" only.

He cited instances of needed scientific instruments unobtainable in this country not being brought in solely because of high rates in "catch-all" clauses under which they were classified.

Judge Marion De Vries, formerly on the Customs Court of Appeals, recommended that the Secretary of the Treasury be allowed to add rates to meet discriminatory duties imposed on American products by other countries, and that there be no circumscribing of rate changes under the flexible provisions of the law.

Representative Welch of California urged that provision be made for setting up foreign trade zones at ports, and John Nicholson of the United States Shipping Board advised that the matter be dealt with in a separate bill.

Walter Humphreys of Boston, speaking for wool manufacturers, suggested that there be a wool duty administrator to see to uniform practices at different ports, and F. S. Davis of Boston urged that there be provision for meeting, by use of similar measures, deductions from duties by another country for movement of goods through its own ports. The proposal was aimed at Canada. There were two proposals that applicants for customs brokers' licenses be required to pass examinations showing competency.

LAWYER SENTENCED TO JAIL IN TAX SUIT

Nash Rockwood Gets 3 Months' Term and Is Fined $5,000 for Not Filing Returns.

Nash Rockwood, formerly County Judge of Saratoga County and for several years leading lawyer of this city, pleaded guilty yesterday before Federal Judge Bondy to failing to file income tax returns. He was sentenced to three months in the Westchester County Penitentiary and fined $5,000. Mr. Rockwood's counsel, David P. Siegel, asked that the jail sentence be remitted, because the plea of guilty was only to a misdemeanor and that it involved no perjury or misstatement. Mr. Siegel told the Court that no defendant who pleaded to a failure to file returns had ever been sent to prison.

Judge Bondy expressed regret that he was called upon to impose the sentence and said that if it was shown that jail sentences in similar cases had never been imposed he would remit that part of the punishment. With the consent of United States Attorney Tuttle, Mr. Rockwood will remain free on bail for two weeks to arrange his affairs.

An indictment was found against Mr. Rockwood for failing to file income tax returns from 1924 to 1927 inclusive. In this period his income, it was alleged, was in excess of $5,000 a year. He pleaded not guilty and was released in $2,000 bail. This was a criminal action.

A civil action against Mr. Rockwood for taxes for the years from 1914 to 1919, inclusive, with the exception of 1915 was also brought by Assistant United States Attorney Thomas J. Crawford, who said last night that judgment had been entered against Mr. Rockwood for $15,000.

MINISTER TO BOLIVIA BACK, READY TO RESIGN

David E. Kaufman Says Altitude at La Paz Does Not Agree With His Health.

David E. Kaufman, United States Minister to Bolivia, returned yesterday on the Munson liner Southern Cross from Buenos Aires. When Mr. Kaufman tenders his resignation at the close of President Coolidge's term, according to diplomatic custom, it may be more than a formality with him because, he said, he could not sleep in Bolivia.

La Paz, the loftiest capital in the world, is 12,500 feet above sea level, and Mr. Kaufman said he found the altitude "very trying."

"I found it hard to sleep there and suffered from loss of weight."

He described Bolivia as "not a quarrelsome or aggressive country, but one which desires peace." Mr. Hoover's trip to South America made a "wonderfully favorable impression for us," he said.

Charles Abbott, former city editor of the Houston, Tex., Chronicle, also arrived. He has been following the route of Mr. Hoover's tour and was one of a party which included Irvin S. Cobb, the humorist, Dean Palmer of New York and Will Hogg of Texas.

OUR SALES TO FRANCE DROPPED $33,000,000

French Think 1928 Decrease Reflection on Our High Tariffs —"Reprisal" Is Denied.

AMERICANS GROW UNEASY

See Hint of What Might Happen in Tariff War—Our Imports for Year Down $11,700,000.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—In view of the current agitation carried on by American industry for a higher tariff wall against European products, more than usual importance attaches to the total value of French importations from the United States during the year 1928, the official report of which was given to American officials today.

Figures show American trade with France declined 12 per cent, as compared with the previous twelve months, or, in actual money, 865,000,000 francs (about $33,000,000).

Of course, these totals have nothing to do with the widespread talk heard on this side during the last year concerning "reprisals" against the American tariff policy. "The European bloc" to meet allegedly excessive American tariffs, and other retaliatory means, have not got beyond the conversational stage to date. Nevertheless a drop of this extent, in the opinion of well-informed business observers, is not without its element of uneasiness and, in a way, may indicate what would happen should Europe ever take it into its head, to "fight" the American tariff policy.

French Sales Drop 9 Per Cent.

Although the United States still sells nearly twice as much to France as France distributes to us, the aggregate fell from 7,065,836,000 francs (about $274,000,000) in 1927 to 6,200,346,000 francs (about $241,000,000) last year. There is a certain amount of grim satisfaction in French business circles at the figures on the other side of the balance sheet, which declare a drop in French sales to the United States of 9 per cent. The satisfaction naturally does not relate to the loss in trade, which is a matter of sadness to those concerned, but rather has to do with the fact that almost all the 9 per cent is confined to France's de luxe trade, around which the Franco-American tariff differences largely centre.

In seeking relief from what they believe to be excessive American protection against French trade, French business leaders have contended that American duties are slowly but surely killing this vital source of French revenue to the United States. If any further proof were lacking, the French assert, the American Tariff Commission might refer to the latest trade figures.

The explanation of the surprising decline of American business in France may partly be found in the marked improvement of last year's French wheat crop, thus permitting the nation to materially cut down its normal purchases of wheat and other cereals from America. However, declines can be noted all along the line. In cotton, for example, which is the largest single item of import, French purchases fell from 2,554,000,000 francs in 1927 to 2,361,000,000 francs last year.

Wheat Loss Is Heavy.

The figures regarding wheat and cereals are still more arresting. The 1927 purchases aggregated 1,213,000,000 francs, compared to 225,000,000 francs in 1928. Sales of American tobacco, which appeared to be gaining a strong foothold in France, declined from 170,000,000 francs to 109,000,000 francs last year. Refined and heavy oils, which are sold extensively to the French public were 973,000,000 francs and 340,000,000 francs, respectively, compared with 937,000,000 and 321,000,000 francs during 1927. Copper, another important item of our trade to this country, increased from 412,000,000 francs in 1927 to 695,000,000 francs in 1928.

Agricultural machinery likewise registered a notable rise, going from 256,000,000 to 349,000,000 last year. Automobile sales, which in France as in other European countries is now subject to a concerted sales campaign, increased from 1,327 cars sold in 1927, to 4,327 disposed of last year. This year's figures may reach 10,000, according to experts.

The total French business with the United States was 3,331,481,000 francs ($130,000,000) compared with 3,610,148,000 francs ($140,800,000) in 1927.

The 300,000,000 franc decline has to do almost exclusively with silks, lingerie, women's wear and other materials, and there is no question but that the French Government in its forthcoming response to recent American tariff communications will have this result in mind.

Favors Memorial to Oscar Straus.

WASHINGTON, Feb. 27 (AP).—A bill to grant the consent of Congress for the erection of a memorial in Washington to Oscar S. Straus, New York banker, at one time Ambassador to Turkey and Secretary of Labor and Commerce in President Taft's Administration, was passed by the House today and sent to the Senate.

NEWSPRINT PRICE SET, TASCHEREAU IS TOLD

Canadian Paper Men Indicate $55.20 Will Be Basis—Settlement Is Denied Here.

Special to The New York Times.

MONTREAL, Que., Feb. 27.—While settlement of the newsprint price at $55.20 per ton for 1929 was not announced here officially, a number of newsprint executives indicated today that it was substantially correct. Premier Taschereau on being approached in Quebec stated: "I have been advised that all have signed and that everything is settled."

Inquiries here elicited the information that an official statement setting forth the details is not likely to be forthcoming beyond such announcement of price as the individual companies may make to their customers.

The following statement was issued yesterday by the International Paper Company at its offices, 100 East Forty-second Street:

"Report that an agreement between newsprint manufacturers and publishers concerning prices and limiting production had been reached here recently is incorrect so far as we know. We are not a party to any agreement limiting production and fixing prices. We have no knowledge of the $55.20 price. Our prices for 1929 have not been determined, but we hope to communicate our revised price schedule directly to our customers early next week."

500 Priests Register in Mexico.

MEXICO CITY, Feb. 27 (AP).—Official records today showed that more than five hundred Catholic priests and prelates had complied with Government orders to register their addresses before March 1. Those complying include a number of bishops and high Church officials. Two of these, Mgr. Francisco Benegas, Bishop of Queretaro, and Mgr. Nicolas Corona, Bishop of Papantla, in giving their addresses, wrote letters to Señor Canales, Acting Secretary of the Interior, denouncing the bombing of the Presidential special recently.

CRICHTON & CO., LTD.
EXPERTS IN OLD ENGLISH SILVER
636 Fifth Ave. NEW YORK at 51st Street

For Wedding Gifts of importance the famous Crichton Reproductions may be had at moderate cost

PALM BEACH
MIAMI BEACH

Jay-Thorpe Inc.
57TH AND 56TH STREETS, WEST

The Formal Dress with Blonde Lace

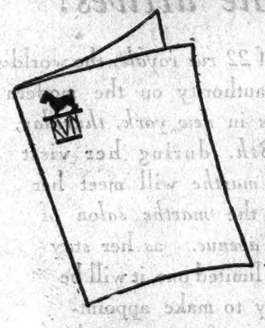
for the important-looking woman!

THIS is a type that Jay-Thorpe understand so well—the dress for the large imposing-looking woman. It is our theory, proven through many seasons, that her most becoming models are formal, *important* and at the same time very feminine.. Note how this one softens the shoulder line, narrows the hips and is youthful without being *jeune fille*

85.00

SIZES—36 to 42

STERN BROTHERS
42ND AND 43RD STS.—WEST OF FIFTH AVENUE



WHAT'S YOUR HOBBY?

Put it on Your Stationery—with a

"HOBBY" MONOGRAM

Are you an aviator? a yachtsman? a golfer? a dog fancier? Do you like fishing? riding? tennis? We have incorporated the symbols of the smartest "hobbies" in a series of artistic monograms to be engraved on steel dies and stamped on your personal stationery. We think it is a charming idea...And so will you!

The ten designs for these "Hobby Monograms" were created by a distinguished artist. He himself creates your combination of letters individually, so that each "hobby monogram" is a little work of art.

THE DIE 6.50

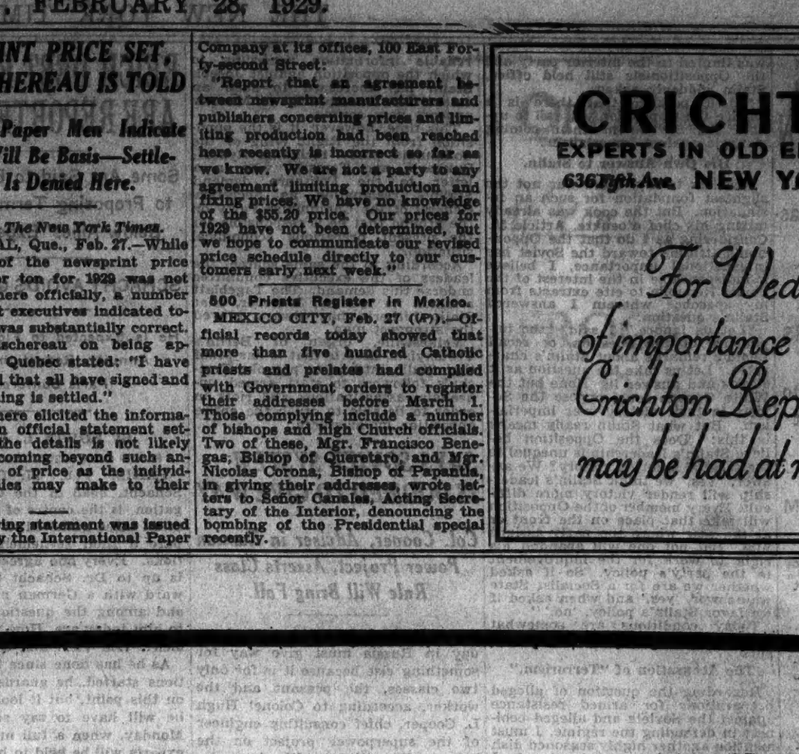
Stamping and Stationery Extra

If yours is so unusual a hobby that its design is not represented in our assortment, we will create a design especially for you for the nominal sum of 9.00, including the die.

STATIONERY SHOP—MAIN FLOOR

For Madame and Mademoiselle

SILK UNDERTHINGS AS FRESH AND NEW AS THE SPRING



Their laces, their exquisite flower tints or their tailored simplicity mark them as the newest fashions—their fineness and quality show they are exceptional in price.

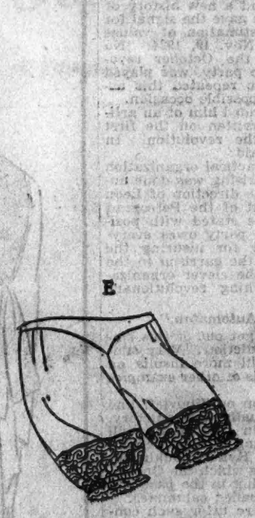
A—This smart slip has cream lace at top and hem—one of a group of silk crêpe or radium slips, tailored or with lace and with shadow-proof hems at . . 4.95

B—Cream Alençon pattern lace makes this crêpe satin nightgown lovely, but it is just one of the lovely models in the new fashions, tailored or with lace at 7.95

C—Copy of a Paris nightgown is this silk crêpe model with its Georgette-V, and it is only one of several smart tailored or lacy gowns at 4.95

D—This silk crêpe pajama, tailored in the soft feminine fashion with a Georgette-V and embroidery, is one of a collection which includes models with lace or pipings. 7.95

E—Bloomers now have as much lace as other underthings and these are one of many silk crêpe, satin or radium models at 3.95



Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE 37TH and 38TH STREETS
NEW YORK

SILK UNDERTHINGS SHOP . . . Second Floor

Entire contents copyrighted 1929, by Franklin Simon & Co., Inc.

JURY SEES X-RAYS OF HAHN PAINTING

Photograph Expert Uncertain If Hands Appear Under Gray Strip on Canvas.

QUESTIONED ON RESTORING

Says Films Show Only Density of Paint—Opinions of Four More Experts Conclude Testimony.

A set of X-ray photographs was produced in the Supreme Court here yesterday to be a final offering to the jury which set out four weeks ago to determine who painted "La Belle Ferronière."

The jurymen had heard an eleventh art expert give an eleventh variation on the same general theme—that an art expert has a non-transferrable ability to identify an old masterpiece. Then the set of X-ray photographs made them as keenly attentive as they have been since the beginning of this trial to decide whether the property of Mrs. Andree Hahn, now on exhibition in the courtroom, is a Fifteenth Century masterpiece by Leonard da Vinci, and whether Sir Joseph Duveen must pay her $500,000 for saying it was only a copy of the painting in the Louvre.

Court Room Shades Drawn.

The court room shades were pulled down and in the darkened room the X-ray negatives were lighted from behind while Dr. William H. Diefenbach, X-ray expert of thirty years' experience in the service of medicine, explained what he had found in the first painting he had ever X-rayed.

As a witness for Mrs. Hahn, he was asked by S. Lawrence Miller if the penetration of X-rays through successive layers of paint in the parts of the picture which had been criticized as unworthy of the master Leonardo, did not reveal that these sections had been repainted by some later restorer. He was asked also if the X-rays had photographed a pair of hands buried under the strip of gray paint across the bottom of the Hahn painting. Such hands appeared on a "Belle Ferronière" at Versailles, according to a royal catalogue of France in the eighteenth century.

Dr. Diefenbach replied to Mr. Miller that the X-ray of the left eye seemed darker than the right, and that perhaps there was something like hands or a shoulder under the strip of gray paint. Then George W. Whiteside, of counsel for Sir Joseph, cross-examined and Dr. Diefenbach explained that an X-ray photograph is only a record of the distribution of densities encountered by the rays; that different paints have different densities, and that he could not draw any conclusion from the X-ray record as to when any section had been painted, or whether it had been repainted. He said also that he was uncertain that he could see hands or a shoulder under the gray strip.

Mr. Whiteside moved to strike out the entire X-ray testimony as irrelevant, and Justice Black agreed to review the testimony today to determine how much of it may be given to the jury before opposing counsel proceed to sum up.

More Expert Testimony.

Depositions of four more art experts were then read by Sir Joseph's counsel.

Sir Martin Conway, member of Parliament representing seven universities, and professor of art at the Liverpool University, said he had decided the Hahn painting was a copy, "as a matter of belief." He was asked if he did not regard some knowledge of the artist's technical methods as essential in "determining whether a painting is unquestionably by Leonardo."

"There is no picture that is unquestionably by anybody," said Sir Martin. "I simply look at the Hahn picture and the impression produced on my mind is that it is not by Leonardo."

"Would you call that knowledge?" he was asked.

"I would call it impression," he replied.

A similar characterization of expert art judgment was given in the deposition of Sir Herbert Cooke, lawyer, financier, owner of a noted collection of old masters and a founder of the National Art Collection Fund in London. He said he had often been called to pronounce on the genuineness of old masters and had written about them.

He was asked why he rejected the Hahn painting as a Leonardo.

"It doesn't correspond to one's notion of the style of Leonardo," he replied.

He said he could give no technical reasons to justify his decision, except that it was his feeling as a connoisseur.

Maurice W. Brockwell, cataloguer of the National Gallery in London, spoke likewise of the "genius of style." He said he rejected the Hahn picture and attributed the Louvre canvas to Leonardo because "it is a question of psychology, not of a magnifying glass; it is the mind of the great master that we see; the spiritual content, the psychological correlations."

Marcel Nicole of the Louvre, the fourth expert, said the Hahn painting was a "copy of a copy" of the Leonardo in the Louvre.

MISS E. BOOTH CHEERED AS SHE LEAVES LONDON

British Salvationists Give Hearty Farewell to American Leader—She Is Due Here Tuesday.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—Cheers from hundreds of British Salvationists rang out at Waterloo station this morning when Commander Evangeline Booth and other American Salvation Army leaders left for home. Tonight they are on the high seas aboard the Berengaria and they expect to reach New York on Tuesday morning.

Commander Evangeline carried a big bunch of flowers as she walked along the platform to the train. She shook hands with dozens of her friends who had come to see her off and for each one she had an affectionate "God bless you." When the locomotive whistle blew, one excited Army worker climbed up the freight elevator on the platform and waved the American flag while Commander Evangeline saluted.

From the compartment she told the crowd to take good care of General Higgins and not to let him work too hard.

"You must look after him because in him the Army has a great treasure," she said.

As the train pulled slowly out the Salvationists, so that their voices echoed and reechoed through the station, sang:

God will take care of you
Through every day, all the way.

Before leaving, Commander Evangeline told of her unbounded optimism and said:

"The Army, like every other organization, is subject to growing pains, all of which help eventually to strengthen and stabilize it. I am sorry I have not been able to see my brother, but I have done my best in the matter. One peek at him would have satisfied me. In America the Army will support General Higgins whole-heartedly and will go forward with renewed vigor to its tasks.

URGES SUBMARINE SAFETY.

Senate Subcommittee Advocates More Funds for Necessary Devices.

WASHINGTON, Feb. 27 (AP).—Adoption of a "more liberal policy" toward supply funds necessary to install safety and salvage devices on undersea craft was recommended to the Senate today in a report of a subcommittee which investigated the sinking of the submarine S-4.

The report criticized the Navy Department for not availing "itself of the services of the Navy Consulting Board, consisting of some of the greatest engineers and scientists in the world, as much as it should have."

It was stated that a board of technical experts, appointed by Secretary Wilbur in June, found that the "most frequent cause of foundering is collision," and recommended adoption of four masthead lights or some "equally distinctive" night mark for submarines, and that the question be placed before the international conference on safety of life at sea to be held in London probably in April.

The report also recommended use of warning signals when submarines are operating on trial courses.

SELIGMAN FARM PLAN URGES A PRICE BOARD

Continued from Page 1, Column 2.

of the mid-West farm vote. In his report, Professor Seligman holds that the McNary-Haugen bill is theoretically of doubtful value and, practically, presents "profound difficulties."

The present crisis, the professor believes, is only temporary and would disappear in the natural course of events, but he contends something can and ought to be done. What the government can do, he believes, is to establish a Farm Board to seek price modification by Federal re-insurance, by purchasing submarginal, or unprofitable, farm lands for reforestation, by bettering market facilities and reducing intra-seasonal fluctuations and by controlling agricultural prices of staple commodities. In addition, transportation, tariff, taxation and credit should be regulated and improved to the extent of aiding the farmer, instead of hindering him, he declares.

Looking at the matter over a long period, Professor Seligman sees the American farmer as "perhaps the most prosperous representative of the tiller of the soil yet disclosed by history."

"The American farmer is a leading example in the modern world of the independent, self-respecting, intelligent and upright citizen," he writes. "He has not only the highest standard of life which has ever been secured by a tiller of the soil but he has the ambition and the determination to participate still further in the opportunities of an advancing civilization."

Tells of Readjustment Suffering.

"It must not be understood that there is a universal crisis in agriculture in the United States," Professor Seligman says at another point. "The situation has been slowly righting itself as the readjustment has taken place and as the foreign market has slowly been restored. But two considerations obtrude themselves upon us. In the first place, has the community not been derelict in doing virtually nothing to prevent the pains of readjustment? The crisis is to be translated not so much in terms of dollars and cents as in terms of foreclosure of mortgages, of ruined homes, of the wholesale desertion of farms, in short, of human suffering. Is it not fair to assume that a reasonable government policy might have alleviated the rigor of this transition? In the second place, the transition is by no means over."

The framework of the present discontent, according to the author, is the dislocation of world conditions by the European war and its reaction upon our agriculture.

"The expansion of our acreage and output," he says, "the more recent growth of cheap agricultural production in Canada, South America and Australia, the decrease of the world purchasing power, these were the direct consequences of the war. But hand in hand with these changes came the reduced rate of increase in population, the actual augmentation of world acreage, the still greater growth of productivity and the broader economic changes which were unconnected with the war."

Since the depression following the war, Professor Seligman points out, industry has made a complete recovery, whereas agriculture is just as badly off as ever.

"Agricultural prices have fallen out of gear with industrial prices," he writes. "This has been due, as we know, partly to the inevitable consequence of natural forces, but it is also owing, in part at least, to artificial causes which have brought about a disparity between costs and returns.

Other Causes of Farm Burdens.

"If there were no tariff on industrial products the farmer could secure many of his articles, both of production and of consumption, at a lower price; if there were no restrictive immigration law he could secure his farm labor at a cheaper rate; if there were no adherence to outworn methods of taxation he would not have to suffer the unfair burdens which now rest upon him; if credit conditions were as satisfactory in agriculture as in business he could secure his capital more cheaply; if freight rates were so adjusted as to put the emphasis still further upon value than upon bulk, his outlays would be reduced. In these and other ways the normal level of opportunities and conditions as between agriculture and industry has been distorted. The insistent cry of the present-day farmer is to remove this inequality."

Other factors which are given as causes for the present troubles of the farmer are the decrease in the birth rate, the difficulty of disposing of surplus products and the relative over-supply of farm products throughout the whole world in conjunction with a period of deflation.

"In a period like that of the past few years, the difficulties of the farmer have therefore become almost insurmountable," Professor Seligman writes. "The uncertainties of his occupation have led to such an instability of returns in many instances as almost to paralyze, or at all events largely to destroy, his faith and his hope in agriculture as a way of living."

The alleviation of these conditions lies mainly with the Federal Government, and to a certain extent with the individual farmer and his cooperative societies, according to Professor Seligman. The individual, however, "frequently finds himself helpless in the face of a situation that seems to transcend all possibilities of individual action," and "the fact that the cooperatives must for a time be relatively small renders them unfitted for dealing in a large way with the more fundamental problems that lie at the basis of farm relief in this country." The Federal Government, therefore is the only agency that can deal effectively with the situation as a whole, and it must work from both an international and domestic standpoint, he declares.

Professor Seligman holds, "the most important phase of government activity must be devoted to the elimination or diminution of war."

Study of War Debt Suggested.

"Inasmuch as our exports are still largely composed of agricultural products," he continues, "our insistence on the repayment of the allied debts reduces to that extent the ability of Europe to relieve us of those commodities. A government intelligently devoted to the best interest of the farmers would reconsider our whole attitude on the allied debts."

The solution of the for more important domestic questions, according to Professor Seligman's plan, would be in the hands of the Farm Board. This board would be a centre of discussion of farm problems, establish model farms and farm communities, and arrange for the better classification of land. It would have four main functions: the elimination of risk, the decrease of submarginal, or unprofitable, production; price stabilization and price control.

The elimination of risk comprehends a feasible plan of calamity insurance which the government would back by providing for a nation-wide reinsurance plan under which losses from local disasters might be spread over the entire insurance area.

The decrease of submarginal production would be accomplished by the purchase of such lands for reforestation purposes.

"Just because these lands are worth little," writes Professor Seligman, "they could be bought at a relatively small outlay. Part of the funds for such purchase is already available from the existing forest-acquisition laws."

"One of the chief functions of a proper farm board," he writes of the third function, "will be to create, to aid and to supervise the activity of cooperative and other organizations in their endeavor to better marketing facilities and to stabilize prices by reducing intraseasonal fluctuations."

The most important function of all would be price control, he asserts. In this regard Professor Seligman takes wheat as an example of the sort of commodity well adapted to such control. He does not believe the McNary-Haugen bill a proper solution to the problem of wheat prices and surplus. In practice, he says, our previous experiments in the control of ordinary businesses "have not been such as to inspire great confidence" in the government. In addition, the involved character of the accounts which would have to be kept, the fact that there are so many different kinds and grades of American wheat and the possible inadequacy of the revolving fund, would also provide difficulties. Objections would have to be met from the consumer because of the necessarily increased price of wheat; from the middleman, who would lose business, and from foreign countries where large quantities of wheat at reduced prices would have to be dumped.

"In view, therefore, of the entire situation," says Professor Seligman, "a policy of moderation would seem to be wise. At best the project of attempted raising of prices is a huge and difficult experiment. . . . The farm board would therefore do well, in the beginning at least, to limit its efforts, even in the case of wheat, to the ironing out of the intraseasonal fluctuations, supplimented by a partial holding over of the surplus to the next season, and to reserve for great emergencies the endeavor to control prices by utilizing the machinery of the tariff. In other words, stabilization, both intraseasonal and seasonal, rather than conscious price elevation, would be the primary objective."

Wants Transition Pains Lightened.

"The final conclusion at which we arrived," he says at the end of his book, "may therefore be summed up in a few words. The farmer's problem is in large part a problem of readjustment. The acuteness of the situation will disappear as has been the case in previous periods of depression. But the pains of the transition may be alleviated by remedial action.

"Moreover, there remains a substantial substratum of more permanent conditions. There are at work fundamental causes of both a world and domestic character which render the position of the farmer relatively more difficult and which tend to menace his continued equality with industry. Government can indeed provide no panacea, nor can it reverse the operation of factors that depend upon forces beyond its control. But in the more modest task of removing obstacles, of affording opportunities, of equalizing conditions, of taking emergency action and of rendering aid where it is imperatively needed, a government farm board can do its share in helping to preserve the old-time American farmer and in leading him on to ever newer levels of prosperity and contentment."

BOARD OF EDUCATION INSISTS ON BIG SCHOOL

Reaffirms Its Decision to Spend $5,900,000 for Technical Institution in Brooklyn.

Recording its disagreement with the Board of Estimate and Apportionment regarding the cost of a new building for the Brooklyn Technical High School, the Board of Education reaffirmed yesterday its decision to spend $5,900,000 on the project. The Board of Estimate has proposed to decrease the appropriation about $1,000,000.

Members of the Board of Education contended that the best and largest building suitable should be constructed on the lot acquired at Fort Greene Place and De Kalb Avenue, Brooklyn. They propose a structure accommodating 1,500 more students than the 4,000 now enrolled. They assert that the sum named by the Board of Estimate would make possible only a building serving present needs and making no provision for expansion.

The resolution reaffirming the school officials' stand was introduced by Commissioner C. C. Mollenhauer and adopted unanimously.

The board voted to surrender the old building of Public School 34, Broome and Sheriff Street, to the Sinking Fund Commission. Due to a shift of population the school is no longer needed.

REFERS SALT CREEK INQUIRY

Senate Lands Committee Sends Matter to Justice Department.

WASHINGTON, Feb. 27 (AP).—The Senate Lands Committee today turned over the investigation into the leases of the Salt Creek oil fields to the Department of Justice with a reservation to reopen its own inquiry if the situation demands.

This decision ended a four days' contest within the committee over the resolution of Chairman Nye seeking to continue the committee inquiry. The result was regarded as a compromise between those who wanted to end the hearing and those wanting further investigation by the committee.

Thomas Sterling, counsel for the committee, recently reported after six months of study that in his opinion the leases on the Salt Creek field were valid. Senator Nye was dissatisfied and asked further investigation.

OPPENHEIM, COLLINS
34th STREET—NEW YORK

If You Require Larger Sizes—
we present

FROCKS, GOWNS AND ENSEMBLES
In Sizes 40 to 50

In our newly enlarged department on the second floor every frock, gown, and ensemble is especially designed and proportioned to give the maximum of charm and youthful dignity to the fuller figure.

New Spring fashions for daytime, evening, sports, and general wear—

18.00 to 135.00

The Younger Set Has Its Printed Fashions For Spring 1929

TALK about "getting into print"—the Spring wardrobe of the young person from eight to fourteen is as up-to-the-minute in its fashions as Mamma's. There are printed cottons for mornings, bright printed silks for daytime occasions, the loveliest of printed chiffons for parties—and the Best collection features every new version of this important Spring mode.

Printed cotton frocks from 5.95 to 16.50
Printed silk dresses from 13.95 to 29.50
Printed ensembles from 22.50 to 49.50

THE GIRLS' FLOOR
FIFTH FLOOR

A—Flowered chiffon makes the loveliest party frock with a little shoulder cape. *Sizes 10 to 16 yrs.*—22.50.

B—This trim little flannel suit uses polka dot silk for its tailored blouse. Navy or copen, *sizes 8 to 14 yrs.*—22.50.

C—The full length coat of this ensemble is lined with printed silk to match the dress. *Sizes 10 to 16*—35.00.

D—Gay printed silk adds new chic to the "classic" smocked frock for semi-formal wear. *Sizes 10 to 16 yrs.*—18.00.

E—Never too many wash frocks when they're as colorful and cool as this bright flowered linen. *Sizes 8 to 14 yrs.*—13.95.

Charge purchases made today will appear on bills rendered April 1st.

Best & Co.
Fifth Avenue at 35th St.—N. Y.
Palm Beach PARIS LONDON

Kurzman
IMPORTER
661 Fifth Avenue - 52d-53d Sts

Dressmaker Tweeds

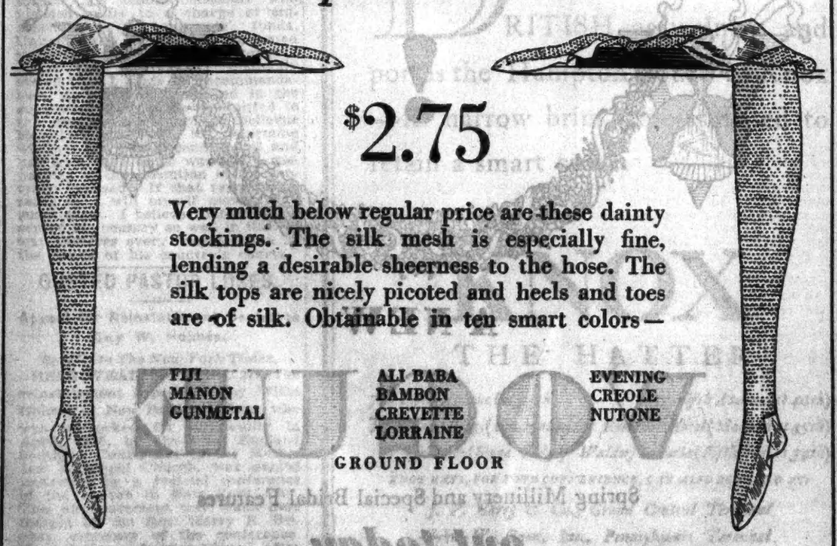
The smartest of the new tweeds are, of course, rough-surfaced, loosely woven, informal in character; and the smartest of the suits these new tweeds make have a soft suggestion of formality that is charming, inconsistent and chic! Illus . . $110.

Other tweed suits . . *$65 to $245*

fourth floor

Lord & Taylor
FIFTH AVENUE NEW YORK

Sheer Silk Mesh Hose
Exceptional Value



$2.75

Very much below regular price are these dainty stockings. The silk mesh is especially fine, lending a desirable sheerness to the hose. The silk tops are nicely picoted and heels and toes are of silk. Obtainable in ten smart colors—

FIJI
MANON
GUNMETAL
ALI BABA
BAMBON
CREVETTE
LORRAINE
EVENING
CREOLE
NUTONE

GROUND FLOOR

The Parents' Association of the Greater New York Schools are giving an interesting Exposition for parents at the Grand Central Palace, February 23 to March 2

1845 THE SAME ADDRESS FOR 78 YEARS 1929

METROPOLITAN SAVINGS BANK

ASSETS EXCEEDING $30,000,000
Interest Starts First of Each Month
Deposits Made on or Before MARCH 4 Will draw Interest from March 1st.
Last Quarterly Dividend paid on all amounts from $5.00 to $7,500.00 at the rate of 4½%
Open Mondays (all day) until 7 P. M.
Banking by Mail Society Accounts Accepted
We Sell A. E. A. Travelers Certified Checks

No. 1 THIRD AVE. Cor. 7th ST.

WYNNE SEES RELIEF IN MILK SHORTAGE

Predicts Larger Supply Within Week After Conference With Farmers and Dealers.

DIVERSION FROM UP-STATE

Dairymen's League Head Assures the Commissioner 120,000 More Quarts a Day Will Come In.

The shortage of milk and cream in New York, which has been unusually acute this Winter, will be relieved within a week, it was announced yesterday by Commissioner of Health Wynne, after a conference at the Health Department with a group of upstate farmers, and representatives the city's large milk and cream dealers.

Fred Sexauer, president of the Dairymen's League, Inc., which is composed of the dairymen of the "milkshed," or district which supplies New York, assured the commissioner yesterday that by intensive feeding of the cows and diversion of the milk, which is now being used for manufacturing purposes, the farmer will be able to produce within a week about 120,000 more quarts a day, which would be sufficient, Dr. Wynne said, to meet the shortage here. Most of this milk will be diverted from up-State New York the commissioner said.

The shortage this Winter has been more acute than usual, Dr. Wynne said, because the supply of cold storage cream was far below normal and was soon exhausted, necessitating the conversion of a considerable portion of the normal supply of milk into cream.

"The milk situation in New York is unquestionably in a chaotic condition," Commissioner Wynne declared. "There is no organization in the industry, and as a result the large dealers continually take advantage of the small ones, because they have a greater number of plants, and better facilities, and there is also continual bickering between the small dealers. Some sort of supervision, probably a commission which would regulate the affairs of both the farmers and the dealers, may have to be appointed soon to straighten things out."

"We won't take any definite action in the matter, since this present shortage has been met, until May, when the special committee of the Milk Conference Board will make its report to me. They may find that we will have to enlarge the milk shed, and they may decide that the farmers in the present shed are able to increase the output sufficiently to take care of the city's growth for several years. We don't want to increase the milk shed for obvious reasons. It would encroach on the supply of other cities, and it would take business away from our present dealers."

JOBLESS CAUSE SCENE IN HOUSE OF COMMONS

One Disturber Is Frog-Marched Out—Crowd Outside Clamors for Churchill.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—For a short while this evening the atmosphere of an election meeting prevailed in the House of Commons where there was a debate on the unemployment problem.

Outside a crowd of out-of-works who had marched from several industrial centres clamored unavailingly for an interview with the Chancellor of the Exchequer, Winston Churchill. Inside two men who had gained admission to the gallery reserved for friends of members created a disturbance and one was frog-marched out of the chamber after yelling "Capitalism!" at the top of his voice.

After Miss Margaret Bondfield, Labor, had urged expansion of juvenile training schemes which, she said, should be timed to suit the emigration season, David Lloyd George demanded a policy "based on something firmer than continually falsified anticipations of sudden prosperity to dissolve the core of the unemployment canker."

The Minister of Labor, Sir Arthur Steel Maitland, observed that the field of employment which could be thrown open by public expenditure was limited.

"It is far better," he said, "to try and get men working at their own trades again, as we are trying to do by the electricity act, derating and safeguarding."

He ascribed the present unemployment situation largely to lowering of the country's purchasing power and suspension of capital replacements induced by the general strike troubles in 1926. Nevertheless, he said, compared with five years ago 600,000 more persons are actually working and wages are up 7 per cent. Only four or five industries are now in serious difficulties.

"At the end of the war," he added, "this country was faced with greater dislocation of its national industrial existence than any other country that took part in the conflict and at the same time had to face an addition to its working population of anything from 1,000,000 to 1,200,000."

PROMINENT GERMANS HERE.

Members of Academy Students' Tour Inspect The Times Plant.

Members of the German Academy Students Tour, comprising several prominent men and one woman now visiting this country, visited THE NEW YORK TIMES last night and inspected the editorial rooms, composing room and press room.

The German group arrived in New York on board the Albert Ballin on Monday and have a wide itinerary. Those on the tour are Dr. Wilhelm Bauer, chemist, Leverkusen; Dr. Alfred Pleimann, engineer, Leverkusen; Judge Franz Botsch, Munich; Judge Otto Dennehl, Magdeburg; Dr. Otto Groger, governmant architect, Vienna; Willy Langwitz, government architect, Plauen; Walter Gross, manufacturer, Ulmch; Dr. Gerhard Tietz, economist, Braunsdorf; Dr. Max Haberlein, lawyer, Geislingen; Dr. Fritz Hartwig, lawyer, Berlin; Dr. Wilhelm Hartmann, Kassel; Dr. Paul Jurgens, Genthin; Alfred Hettich, engineer, Esslingen.

Also Professor Wilhelm Lahr, Hamburg; August Schwieker, Bergedorf; Dr. Carl Caspar, general manager, Caspar Works, Berlin; Rudolf Lettner, State prosecutor, Berlin, and Dr. Gertrud Korte, medical counselor, Pfullender.

STATEMENT BY EDEL IS PRODUCED AT TRIAL

Alleged Murderer of Actress Is Said to Have Told in St. Paul of Long Friendship.

The statement Frederick W. Edel, ex-convict, made to three officials in St. Paul, Minn., on March 27, 1928, three months after he was alleged to have murdered Mrs. Emmeline O. Harrington, actress, in her apartment at 617 West 190th Street, was introduced as evidence by the prosecution yesterday at Edel's trial in General Sessions.

The statement was made to Assistant District Attorney John F. McGowan of the Homicide Bureau in the presence of Ambrose Kerrigan, one of District Attorney Banton's stenographers, and Adrian Anderson, a Postoffice inspector, who had arrested Edel in St. Paul at the request of the New York police.

Edel was alleged to have said he had been acquainted with the actress since 1920, that she frequently wrote to him and that they had "gone out together" at least six times, the last time on the evening of Dec. 22, 1927. This was the day before she was killed. Assistant District Attorney McDonald, who is prosecuting Edel, contends the defendant was a stranger to Mrs. Harrington.

Edel denied he had killed Mrs. Harrington or that he had ever visited her home, according to the testimony of the three officials. Inspector Anderson testified that Edel identified some jewelry, clothing and toilet articles, stolen from the Harrington home at the time of the killing, as having been in his possession in Springfield, Mass., and in New Haven, Conn., a few days after the murder.

The trial will be continued today.

Today is the last day of these lamp reductions

DOWN, down, down they go! Not a lamp in our gorgeous collection escapes the discounts. Each and every one has sacrificed from 10% to 50% of its normal sensible price. If you have a lamp to garner for library, living room or hall do the good deed before the debut of March and the end of these great reductions.

OVINGTON'S

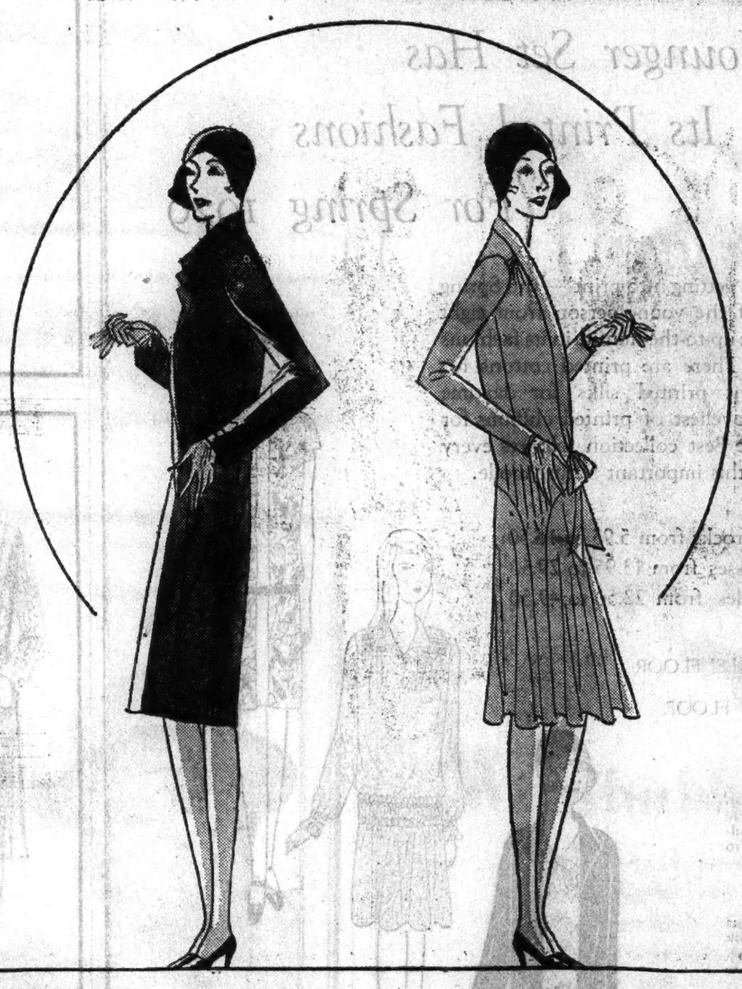
"Gifts from all over the World"

FIFTH AVENUE AT 39th STREET

Telephone: Caledonia 6702

FIFTH AVENUE — B. Altman & Co. — 34TH STREET

Telephone: MURray Hill 7000



THE DARK SUIT

With Bright Blouse or Dress

The favorite fashion of the dark coat with contrasting frock makes a chic reappearance for spring in the newest versions of the ensemble or suit.

Women's Ensemble sketched

$75

MISSES' AND WOMEN'S SUITS AND ENSEMBLES

THIRD FLOOR

B. ALTMAN & CO.

FIFTH AVE., THIRTY-FOURTH ST.—MADISON AVE., THIRTY-FIFTH ST.

TELEPHONE, MURRAY HILL 7060

Gentlemen's Outfitters

ALTMAN

FLANUL FELTS

In Two New Colours

Dusk Grey—Beetroot Brown

Colour is fast becoming an important element in hat style. Subtle variants of the familiar grey or brown are finding favour with men who consider the proper relation of hat to overcoat and suit

DUSK GREY and BEETROOT BROWN are two unusually successful blends, developed in either snap brim or welt edge models

$10

Other Flanul Felts . . . . . $7 to $20

MEN'S HATS—FIRST FLOOR

THIS IS

THURSDAY

!

A NEW

VOGUE

Spring Millinery and Special Bridal Features

out today

35 cents...all good news stands

MOSLEMS RAVAGE CHINESE PROVINCE

Letters From Missionaries in Kansu Report 20,000 Laying Waste the Countryside.

ROUT TROOPS SENT BY FENG

200,000 Estimated Killed in 1928 Uprising There—Nanking Blames Hankow for Changsha Coup.

SHANGHAI, Feb. 27 (AP).—Renewed Moslem uprisings in the remote western province of Kansu were reported in letters from missionaries received here today. The communications were dated Feb. 4, and they related that 20,000 fanactics were ravaging the countryside in South Kansu.

It was stated further that troops which Feng Yu-hsiang, the "Christian General," sent there last Autumn had been routed.

Japanese press dispatches from Tsing-tao quote the Japanese Consul General there as stating that within the Japanese-patrolled neutral zone along the Shantung railway "any activity by reactionary elements, the arms traffic, establishment of enlistment stations or troop invasions are prohibited."

It also was declared that any Japanese taking part in such movements would be expelled from Shantung.

Nanking Lays Coup to Hankow.

NANKING, Feb. 27 (AP).—The Central Political Council of the Nationalist Government accused the leaders in Hankow tonight of responsibility for the coup d'état in Hunan which resulted in the ousting from Changsha of General Lu Ti-ping, head of the provincial government established there by the Nanking administration. Hankow is one of the Wuhan cities under the sway of General Hu Tsung-tu, an arch foe of the Nanking leaders.

The Council prohibited further troop movements in Hunan unless they have been previously approved in Nanking, but this was generally recognized as a gesture toward retaining authority in Hunan, where General Ho Chien has been in control since he overthrew Lu.

The situation, embracing the probable strengthening of the Canton-Wuhan alliance against Nanking, continues to receive major attention from the Nationalist administration.

Trenton Off to Tengchow-fu.

CHEFOO, Feb. 27 (AP).—The U. S. S. Trenton, with Rear Admiral John R. Y. Blakely and Consul Le Roy Webber aboard, left here this morning for Tengchow-fu and Lungkow to investigate conditions there.

These forts are held by revolting Nationalist troops, reputedly under the leadership of the former Shantung war lord, Chang Tsung-chang.

Moslem uprisings have been recurrent in Kansu for many years, but one of the most violent was that which was staged in the late Summer and early Autumn of 1928. Some reports of that reign of terror stated that it cost 200,000 lives.

The province is about 1,000 miles from Shanghai and communication is mostly by primitive means. Reports of happenings sift out only slowly and the interval of slightly more than three weeks for this latest report to reach civilization is almost a record.

EX-POLICE LIEUTENANT NAMED IN LIQUOR CASE

Otto 'Nikly,' Indicted for Having Imported Beverages, Was Linked to Pinner.

The Federal Grand Jury handed up an indictment yesterday against former Police Lieutenant Otto "Nikly," whose name is spelled "Nicoly" on the department records. He was indicted for transportation and possession of liquor in violation of the prohibition law.

Nikly, it was disclosed, was the then unidentified "portly, gray-haired man" who carried a brown leather bag into United States Attorney Tuttle's office on the evening of the day when Max Pinner, Federal Court messenger, tried to kill himself when confronted with evidence that he had received $100,000 from David Steinhardt, fugitive attorney under indictment for embezzlement of bankrupts' funds.

The indictment brought to light that the bag had been taken from Pinner's apartment and that, instead of valuable bankruptcy records, it contained various brands of imported alcoholic beverages.

MISQUOTED, SAYS TUTTLE.

Prosecutor Says He Made No Recommendation in Gates Case.

Asserting he had been misquoted by "several of the morning papers," which said he had asked for a prison sentence for Merrill E. Gates Jr., his former law school classmate who pleaded guilty to a charge of embezzlement of bankrupts' funds, United States Attorney Tuttle issued yesterday the following statement:

"On the contrary, I distinctly stated that I made no recommendation, and that I concurred in the suggestion that he be committed to the psychopathic ward of Bellevue Hospital in order to determine whether his mental condition is and has been such as to warrant a suspension of the execution of the sentence imposed. If that report warrants it, I will myself move for a suspension. I believe that one who served his country so well in time of war deserves every consideration at the hands of his country's courts."

OUSTED PASTOR LOSES.

Appeal for Reinstatement Denied to Guy W. Holmes.

Special to The New York Times.

HEMPSTEAD, L. I., Feb. 27.—The reinstatement appeal of Guy Willis Holmes of New Bedford, Mass., who was unfrocked for immorality in April, 1926, by the New England Southern Conference of the Methodist Episcopal Church, was denied yesterday by a judicial conference of the church in New York City. This announcement was made here tonight by the Rev. Harry B. Belcher, secretary of the conference. He said the conference "found, after hearing counsel for the appellant and the church, that Mr. Holmes had forfeited the right to appeal. Hence the conference did not review the evidence."

Bishop McConnell presided at the conference.

Charge Purchases Today
Will Appear on April Statements

1837 ARNOLD WEEK SALES 1929

For Arnold Week Only!

350 Men's Fine Suede Jackets

$9.50

Regularly $12.50

Every garment is cut full, finely sewn, and many are lined with sateen—features you'll not find in any but Suede Jackets of superior make. Choice of Tan or Gray

250 All-Wool Men's Sweaters

$3.65

Regularly $5 to $7.50

Fashioned of pure wool in solid colors, heather mixtures and rib weaves men favor. Choice of Slip-on or Coat Styles. Blue, Tan, Gray and Green—Sizes 36 to 46

MEN'S FURNISHINGS—*Street Floor*

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET

KNOX

The HAMPTON COURT, $10

BRITISH as walnuts and port is the "Hampton Court" by Knox—its narrow brim wine-stiffened to retain a smart curve.

KNOX
THE HATTER

711 Fifth Avenue (at 55th) *452 Fifth Avenue (at 40th)*
Paramount Bldg. (B'way at 44th) *Roosevelt Hotel (Madison at 45th)*
161 Broadway (Singer Bldg.) *Waldorf-Astoria (Fifth Ave. at 34th)*

KNOX HATS, FOR YOUR CONVENIENCE, CAN ALSO BE FOUND AT:

J. P. Carey & Co., Grand Central Terminal
John W. Ryan, Inc., Pennsylvania Terminal
At all John David Stores—At all Long Hat Stores

SAKS-34 STREET
At Broadway

Sale!

MEN'S HATS
4.35

$7 and $10 grades

To close out our best quality American felt soft hats. All colors and sizes. Correct styles for immediate and Spring wear.

Saks-34 Street—*Street Floor*

We who shoot around par

The minds of our associates are soaked in sport lore. Suppose one of them is designing a golf suit. Here he is, with every make of golf club, ball and accessory before his eyes. He can step into our golf school and swing as lustily as he does on the course.

He knows the best-dressed men in golf at home and abroad. The fabrics he chooses were made for us and came from the land where golf was born . . ;

How can other tailors get so much of the sport look, the comfort in repose and action, the careless smartness that indelibly stamps Abercrombie & Fitch sports clothes more surely than the A & F label identifies them?

Our custom department enjoys taking care of the hard-to-please individual.

Abercrombie & Fitch Co.
THE GREATEST SPORTING GOODS STORE IN THE WORLD
MADISON AVENUE & 45 STREET, N.Y.C.

Von Lengerke & Detmold, Inc. is now combined and housed with Abercrombie & Fitch Co.

SAKS-34 STREET
At Broadway

End of Month CLEARANCE!

Men's Wool
HALF HOSE
75c
Formerly 1.50

All-wool, heavy or light weight in marl mixtures; embroidered or plain style.

In brown, oxford or tan

Sizes 10½ to 12

STREET FLOOR

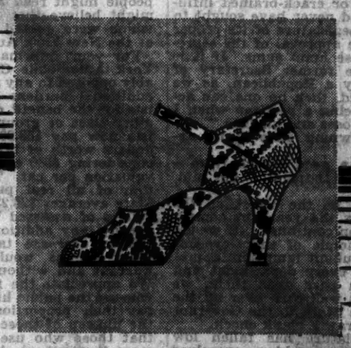
MEN'S CAPESKIN GLOVES
1.50
Formerly 2.95

Brown capeskin with seamless knitted wool lining and fur-trimmed wrists.

Also English chamois gloves, natural color, one-clasp style, **1.50**
Formerly 2.95

STREET FLOOR

Stewart & Co.
fifth avenue at 37th street



Python Sets a Smart Pace for Early Spring Footwear Modes

Smart Oxfords or One-Strap Daytime Models

14.50

PYTHON—infinitely smart with one's modish tweeds, and equally good with those semi-sports frocks—is assured a place in the smarter Spring wardrobes. The Stewart collection of Python footwear includes a diversity of new models in the genuine, natural or the dyed tones, plain or with kid.

Stewart Footwear—Third Floor

REPUBLICANS ADOPT THEIR OWN BUDGET

By W. A. WARN.

Continued from Page 1, Column 8.

lation of the whole theory of executive responsibility to require action by members of the Legislature before chairs, desks, filing cabinets, &c., could be bought by the State."

The Republican leaders had cut down an appropriation of $250,000 recommended by the Governor for this purpose, to $100,000, on the ground that no more than that sum could possibly be used during the next fiscal year. The Governor demanded that this item be restored to what it was originally, but the Republicans ignored this demand.

Other Restorations Urged.

Other items which the Governor urged be put back into the budget were the following:

Purchase of the Albany Boys Academy Building and the Fort Orange Club, $900,000; $1,500,000 cut out from a $4,000,000 appropriation for the Long Island State Hospital; $325,000 for the construction of a new cell block at Elmira Reformatory; $50,000 for a survey and study of future development of Saratoga Springs.

There were a few other cuts, minor in amount and dealing in some instances with salaries. The Governor did not touch upon these in his special message.

The bill as passed today with the above items eliminated reduced the total of the Governor's main budget from $256,418,744 to $249,556,986. It is admitted, however, that of the amount eliminated about $8,000,000 will have to be restored in special bills. It is estimated that when the supplementary items have been provided for, the total of the State's costs for the fiscal year beginning July 1 will be about $264,000,000.

The Governor also found fault with the failure of the fiscal chairmen to indicate in the revised bill what items had been eliminated and what other changes had been made.

The Republican leaders were in a jubilant mood after today's session.

"We have met the enemy and he is ours," was the way one of the prominent chieftains put it. They are now fully prepared to carry out their own fiscal program and ditch that of the Governor in connection with the supplementary budget bill submitted by the Governor on Monday. The proposal for a gasoline tax and the Governor's demand for a 20 per cent income tax cut are involved in the outcome of the struggle in prospect, as is the question of special tax relief for some of the rural counties.

Democrats Enter Protest.

Third and final reading of the main budget bill was made a special order of business in both branches of the Legislature today. The crowd of visitors was unusually large. The attendance of lawmakers was 100 per cent in the Senate. In the Assembly there were only three absentees. After the fight was over and the Democrats had filed their protest, and made the record they want for their campaign this fall, they supported the bill, which was passed by unanimous vote in both houses.

In the Senate the reading of Governor Roosevelt's special message brought Senator George R. Fearon of Onondaga to the firing line. He declared that Governor Roosevelt had been led into making $36,000,000 lump sum appropriations and into demanding that he have sole power to determine how such appropriations should be seggregated by Robert Moses, former Secretary of State. Mr. Moses is regarded as an authority on executive budget procedure.

Mr. Fearon contended that to let the Governor have his way would prove disastrous to good government, and he even hinted that ulterior motives might have inspired this demand of Governor Roosevelt. Such was the tenor of all the Republican arguments, while the only Democrat who spoke, the minority leader, Bernard Downing of New York, championed the Governor and what he called "true executive budget procedure."

"I do not for one minute believe that this idea that he alone should govern the segregation of these lump-sum appropriations originated with the Governor himself," Senator Fearon said. "He is too sincere a man to have concocted this scheme. It came from our former Secretary of State, the president of our State Park Council. If you do not believe me, go and ask the Governor. He is a gentleman. I think he would say to you exactly what he told a friend of mine a few weeks ago. Unswayed by ill advice or crack-brained influence, he would never have sought to deprive the Legislature of its proper control in the approval of the segregation of these lump sums. If it is true that the former Secretary of State is really a Republican, as we have been told, then no one can accuse me of being a partisan when I attack Bob Moses and his idea."

Senator Downing gave ironic applause.

"That was a good speech from a non-partisan standpoint," he said, sarcastically.

"What will be the effect on the Legislature in the years to come," Senator Fearon continued, "if we accept the principle of the Governor that he can submit lump-sum appropriations for every department and he alone can pass upon them, we might just as well turn over all the money of the State to the Governor and let him draw a blank check.

"The Legislature has fallen low enough without making ourselves lower in our own estimation or that of the public at large."

Hewitt Brings Up Patronage.

Politics started the minute the executive budget was sent to the Legislature, according to Senator Hewitt, Republican, Finance Committee chairman.

"The executive budget was the worst thing that ever struck the State of New York," he said. "Just think, there are 40,000 State employes, enough to turn an election either way. It is money that will please them. If the Governor is nice they will be for him. It is money they are being greased with. This budget will creep on and on and there will be no limit to it."

The brunt of the Democratic attack was borne by Senator Downing, who argued that politics had dictated the cuts in the budget and that the Governor was standing for the sort of executive control over finances which the people had authorized when they voted for the executive budget.

After the debate in the Senate had been concluded, that body had a long wait before the Assembly had taken its vote and sent over the Assembly bill for concurrence. When the bill came, however, it was passed by what is known as "short roll-call."

The clerk announced that 51 votes, all there are in the Senate, had been cast in the affirmative.

Bitter Fight in Assembly.

In the Assembly there had been two hours of debate on the measure, including the Governor's message. Much of the time was occupied by Maurice Bloch, minority leader, offering and debating a series of amendments, designed to bring back into the budget items cut out by the Republicans. All these motions were defeated by a straight party vote of 87 to 60, and then the bill was passed unanimously.

There was much more of a fight made by the Democrats in the Assembly than in the Senate. It was a man from Onondawa also, Assemblyman Horace Stone from Syracuse, who started the Republican fight in the lower house. He sprang to his feet the moment the Governor's special message had been read.

"The message sent by the Governor to the Legislature," he said, "is an insult. It is very apparent that the Governor has heard his master's voice, because, like his predecessor, he seems to think that the Legislature is merely an adjunct to the executive department. The very foundation of the State is in danger because of this message of avarice, presumption and usurpation that has come to us today.

"The Governor has done a lot of talking of building up the Democratic Party and then he denounces the Legislature because we have restricted his power to allocate the lump sums in the budget. He is no more than we are. We are not here in any position subordinate to his own. We are his equal, we are a coordinate branch of the government. We have a perfect right to function, when it comes to making changes in the budget. The rights of the people must be protected against the avarice of our over-zealous executive."

Political Motives Charged.

Assemblyman Hutchinson, chairman of the Ways and Means Committee, then took the floor.

"The Governor has inserted lump sum appropriations in the budget and now insists that he should superintend the segregation of such appropriations in an effort to build up the Democratic party by providing good jobs galore for Democratic workers," Mr. Hutchinson said. "The Governor inserted many jobs and many items in the budget which department heads told him were not necessary. But the Governor apparently wanted these jobs for up-State Democrats."

Democratic members charged that the Republican leaders in the Legislature had denatured the Governor's budget by the use of powers to which they were not constitutionally entitled.

"It is an attempt to harass and embarrass the Governor," said Assemblyman Gavagan of New York. "It may represent good politics, but it is not good business, and the people of the State should refuse to stand for it."

Mr. Bloch denounced the cuts made by the Republicans in the budget as a gesture toward economy which he denounced as false. He said in their cuts they had hit mostly at the unfortunate wards of the State.

"As a legislator and a citizen I solemnly protest against stinginess that will react to the detriment of the State," he declared. "I protest against injustice directed at those classes who need protection, not only for their own sake but for the good of society at large, and who are the victims of discrimination simply because their influence is nil.

"I protest against false economy because in the end it will be proved to be an extravagance, an injustice because the leaders of the majority want to criticize the budget our Governor has prepared, and, having no good reason to do so, simply pick out item here and there, items covering expenditures they believe will not be defended, because those who would be benefited are friendless."

FOR 3-CENT GASOLINE TAX.

But New York Automobile Club Demands Registration Fee Changes.

The New York Automobile Club favors the imposition of a State tax of three cents a gallon on gasoline, provided that the present registration fees are abolished in favor of a flat fee of $5 per car and that the State undertake the maintenance of highways instead of delegating the work to the counties, according to a letter written to THE NEW YORK TIMES by J. R. Crossley, general manager of the club. A bill embodying these provisions has been introduced in the Legislature.

The letter follows:

THE NEW YORK TIMES,
New York City.

Dear sir:

Confirming our telephone conversation of today, this letter will clearly state to you and to your readers the stand of the New York Automobile Club with regard to any proposed gasoline tax. We are prompted to write this letter because of the article that appeared on page 18 of the Brooklyn section of your Feb. 27 issue, which some people might read and as a result might believe that the statements which were quoted are the stand of the New York Automobile Club.

For your information, the New York Automobile Club is unalterably opposed to any attempt to levy additional burdens on the motorists for the benefit or relief of any other class or groups. The motorists now pay $38.96 per thousand dollars worth of taxable property, considering $500 as a fair average valuation per car. The total taxation of all real property in the State averages $26.23 per thousand dollars of assessed valuation. Obviously, any additional automobile tax to decrease tax burdens of other classes would be without warrant and without justification. We appreciate the fact that those who use the public highways should pay their proportionate share for the upkeep of those highways and that those who use the highways more than others should naturally pay a larger proportion.

For that reason, the New York Automobile Club is not opposed to a gasoline tax, provided that other changes are made in our system of registration fees and maintenance of highways which we will explain below. If these changes are not made, we feel that a gasoline tax would merely be an additional class tax and therefore without justification. In other words, the New York Automobile Club is not opposed to a gasoline tax if the present form of registration fees be replaced by a flat fee not to exceed $5 per car, and provided that the upkeep of the State highways be maintained by the State itself and that no percentage of the gasoline tax or the registration fees be returned to the counties themselves.

We take the latter stand because we believe that the State is best fitted to cope with the highway problem and the construction and maintenance of county highways, and that therefore the State should retain the 25 per cent now being paid to counties out of motor vehicle fees and should not return any percentage of the proposed gasoline tax to the counties.

The State plans in the next fiscal year to spend approximately $46,000,000 on highways; registration fees at $5 per car on 2,200,000 cars would give a revenue of $11,000,000. For the difference, we propose and favor a three-cent tax on gasoline under the provisions mentioned before and under no other circumstances.

We believe from our study of the situation that this stand is the only fair one and should be the one adopted.

Very truly yours,
NEW YORK AUTOMOBILE CLUB
J. R. Crossley, general manager.

Gov. Roosevelt's Message on the Budget

Special to The New York Times.

ALBANY, Feb. 27.—The text of Governor Roosevelt's special message to the Legislature today protesting against cuts in the executive budget is as follows:

Feb. 27, 1929.

To the Legislature:

I have received copies of the Senate and Assembly committee reports and amended bills relating to the constitutional budget. I object to the form in which these bills now appear before the members of the Legislature.

It is perfectly clear that one of the main reasons for establishing the constitutional executive budget was to provide every member of the Legislature, the press and the public with a clear and simple procedure by which any and all items changed in any manner by a legislative committee would show such changes on their face.

This the bills, as reported, fail to do by exactly 50 per cent. They show, in italics, changes proposed by the committee only where these changes relate to items added to the bill. They fail utterly to show items of reduction from the Governor's recommendation or items stricken out. It appears clear, therefore, that the committees have lived up to only one-half of the spirit of the constitutional executive budget. This is a bad start.

As presented to the members of the Legislature, it would be necessary for every individual member, in order to discover what items have been reduced or eliminated by the committee, to compare the original budget submitted by me with the committee's recommendations line by line and page by page for a total of 392 pages.

In spite of the failure of the committee to live up to one of the main purposes of the budget, I shall not ask that these bills be reprinted in proper form this year, as each printing involves an expense of approximately $4,000 to the State of New York. I want to go on record, however, as serving notice that next year I shall ask that the committees of the Legislature report the budget bill in proper form.

Another Question Raised.

In another phase of the bills reported by the committees an even graver constitutional question arises. In the budget as submitted by me, provision was made for segregation by the Governor of what is known as lump-sum appropriations.

During the first week of the session I had already discussed with the leaders of your honorable bodies certain basic objections to the granting of administrative and executive powers and duties to the chairman of the Senate Finance Committee and the chairman of the Assembly Ways and Means Committee.

It is true that this practice of requiring segregation approval by these two gentlemen and the Governor has been used in this State since 1921, and the constitutionality of it was apparently not questioned because the State was going through a transitional preparation period for the constitutional reorganization. Now, however, the constitutional budget is in full effect and it is time to give heed to a grave question directly related to our American form of representative government.

I have serious doubt on many grounds as to the constitutionality or requiring the approval of two members of the Legislature before appropriations made in the Spring by the Legislature can be spent during the following fiscal year.

Among these reasons, I raise the broad question affecting the division of governmental duties between the executive, the legislative and the judicial branches of the government. To the same degree that the Governor should never be given legislative functions, so the members of the Legislature should never be given executive functions.

I call attention to the fact that the chairmen of the financial committees of the two houses are in no sense officers of government provided by the Constitution. They exist solely by virtue of Senate and Assembly rules. It is, for instance, conceivable that a subsequent Legislature might pass an appropriation bill calling for the exercise of executive functions by these chairmen and at a later time in the session change their own rules and abolish wholly the committees and the chairmanships.

Tenure of Chairmanships.

I call attention also to the fact that these chairmanships cease to exist at midnight on Dec. 31 each year in the case of the Assembly and every other year in the case of the Senate. The new Legislature does not meet, under the Constitution, until the first Wednesday of January, and by custom committees are not named until the following Monday. An interim of as much as twelve days can therefore exist.

Furthermore, a political situation may easily arise resulting in the selection of no committee chairmen for a long and protracted period after the Legislature meets. How could reallocations of funds be carried out under such circumstances?

Finally, I have very definite objections to the necessity of obtaining the signatures of two gentlemen who, when the Legislature is not in session, are not engaged in regular State business and are to be found, usually in their homes, often in remote localities. What happens if one of these chairmen takes it upon himself to journey, carrying him out of the State for weeks or even months? This method of government promotes divided responsibility and invites delays. But apart from being a matter of inconvenience it is primarily a matter of deep basic principle.

Lump Sum Segregations.

I want to call particular attention to the fact that the lump sums asked for in this budget represent, in reality, a very small total of the whole budget. The segregations which fall strictly into the lump-sum category are those asked for the Labor Department, the Attorney General's office, Cornell University and the Division of Standards and Purchase. All of these are asked for to permit of reorganization for this year and this year only and total $5,698,647. Five-sixths of the so-called lump sum appropriations asked for are for the conduct of institutes of the State.

These institutions are conducted under statute law and at least $28,000,000 of the $30,000,000 asked for for their maintenance must and will be expended in accordance with the statutes. The balance, of probably not in excess of $2,000,000, has for many years been segregated in order to meet changing conditions caused by the changing population of State wards in these institutions.

Leaving out, therefore, the divisions of the government which are to be reorganized, the authority asked for by the Governor relates in effect and practice only to appropriations involving about $2,000,000. My objections are, therefore, first, as to the constitutionality of the proposed action, and, secondly, as to its effect on good business administrative results.

Cuts Made by Committees.

In order to make an apparent saving in the budget your committees have eliminated a total of $6,861,738. I understand, however, that this saving is apparent rather than real, for the director of the budget has received from your committees a memorandum of changes showing that various items will be placed in separate bills and sent to me for signature. These items total $3,388,340.50, so that the actual net reduction proposed by the committees is only $3,473,397.50.

I note with concern the elimination of certain items:

1. The appropriation for the purchase of the Albany Academy, for which I asked $500,000.

This building is well known to be one of the surviving architectural treasures dating from the early days of our history. It has been pointed to by architects as one of the best specimens of early American architecture. It has been visited by thousands and admired for its classical lines and for the exceedingly fine proportions and woodwork of its interior. There is every reason why it should be preserved by the people of the State of New York in perpetuity.

There is the further fact that the trustees of the Albany Academy, finding it inadequate for their growing needs, have decided that it must be sold and have received offers from prospective purchasers. The site, of course, is highly desirable for an apartment house or office building, surrounded as it is on all four sides by the Capitol park.

Letter From Academy Head.

The Superintendent of Public Works has received the following letter from the president of the Albany Academy, dated Feb. 23, 1929:

"Hon. Frederick Stuart Greene, Superintendent of Public Works, Albany, New York.

"My Dear Colonel Greene:

"I have been directed by the trustees of the Albany Academy to write you the following letter on the subject of the ultimate disposition of the present school building and site adjoining Academy Park. For many reasons, and especially because the Albany Academy is one of the outstanding examples of early American architecture, we all hope that this building will never be destroyed.

"We feel so keenly on this subject and so great is our desire that this property may be preserved by the State that we are willing to make a financial sacrifice to bring about this end.

"We have outgrown the present building to such an extent that we are now renting neighboring property, but in order to have the school keep pace with the growth of Albany we shall have to find other and larger quarters. We cannot do this unless we sell the present school building and lot, for which overtures from private capital have been made.

"We now own a site for the proposed new buildings and tentative plans for such buildings have been drawn, but before selling to private parties we should like to make the State one more offer. I am authorized to say tthat the Albany Academy will sell, during the present legislative session, the academy building and lot to the people of the State of New York for the sum of $450,000.

"This offer is made upon the following conditions:

"That we be allowed to keep the property, rent free, until our new building is ready to receive pupils —if the sale were made, construction of the new building will be pushed as rapidly as possible. We should also wish to remove and retain several bronze tablets and other memorials now in the school.

"Trusting that the State can find a way to preserve this fine old building, I beg to remain,

"Respectfully yours,

"FREDERICK TOWNSEND,
"President, the Albany Academy."

I recommend that the offer of $450,000 be forthwith accepted with the provision, however, that all maintenance costs be paid by the Albany Academy so long as they remain in possession before moving to their new quarters. The different uses to which the building can be put by the State should be determined later. It would be possible, at a comparatively small expense, to make the floors fireproof and it is my thought that the structure should be retained in so far as possible in its present appearance.

Fort Orange Club Item.

2. Purchase of Fort Orange Club, $400,000.

The elimination of the item of $400,000 recommended for the purchase of the Fort Orange Club is a matter principally of business judgment. The eventful ownership of this club property by the State is necessary for the preservation of air and light for the new State office building. It is my judgment that the State will save money by buying it now, especially because the value of the property will continue to enhance.

3. Construction of new State hospital on Long Island, $4,000,000.

I note that the committees have reduced the recommendation for construction of the new hospital on Long Island from $4,000,000 to $2,500,000. Dr. Frederick W. Parsons, Commissioner of Mental Hygiene officially reports to me that for the accommodation of the great number of admissions which come from the metropolitan district the need for beds is pressing, and that on Feb. 1, 1929, the resident patients exceeded by 10,505 the certified capacity.

The $4,000,000 recommended by me would give accommodations for 3,000 patients, about one-half of the sum going into heat, water and sewage disposal. With the reduced sum, beds for only 2,000 patients would be possible and the overhead of operation would be increased. Dr. Parsons writes:

"It will be economy for the State to be in a position to let a large contract. It is also advantageous to the State to progress with the boiler house, the development of the water supply and the sewage disposal beds on a complete scale rather than by small installments. What has now been subtracted by the Legislature will be required next year, so it does not represent a saving, and if the finances of the State will permit the appropriation of $4,000,000 for this project it will be to the advantage of the State to make available that sum rather than the $2,500,000 now in the committee budget."

I therefore reiterate the need for the bed capacity, the business saving made possible under the larger operation and the fact that the finances of the State can better afford the full appropriation this year than next. I ask that the whole item be restored.

Reformatory Improvements.

4. Construction of new cell block at Elmira Reformatory, $325,000.

The elimination of the item of $325,000 for the construction of a new cell block at the Elmira Reformatory is a direct slap at the health and welfare of the boys at that institution. The present cell block is a disgrace to the State. The sanitary conditions are unspeakable.

The boys at this reformatory are not criminals. The State is using every effort to bring them to useful citizenship, and this high purpose is being seriously endangered by present physical conditions.

5. Survey and study of future development of Saratoga Springs, $50,000.

The elimination of the item for a survey and study of the future development of Saratoga Springs is, of course, unwarranted unless it is the intentiton of the Legislature to restore this item at a later date in the session by a special bill. I expect to send a special message on this subject shortly.

Purchase of Furniture.

6. Purchase of furniture and equipment for new State office building, $250,000.

In the constitutional budget I recommended an appropriation of the sum of $250,000 for the purchase of furniture and equipment for the new State office building at Albany, the purchase to be under the supervision of the Division of Standards and Purchase. I note with astonishment not only the reduction of this item to $100,000, but also the placing of the purchase of furniture and equipment under the Department of Public Works.

In view of the fact that it is hoped this building will be ready for occupancy in November of this year and in view of the fact that the item of $100,000 is without question inadequate to furnish and equip it, the reduction will retard and interfere with the efficiency of the departments to be moved into the new building. Also, the Department of Public Works is not equipped to purchase the furniture and equiment and the Division of Standards and Purchase is so equipped and is charged with this duty by statute.

Furthermore, the committees propose that the segregation must be approved by the Governor and the Chairman of the Senate Finance Committee and the Chairman of the Assembly Ways and Means Committee.

Entirely apart from my objections to this procedure on constitutional grounds, as stated above, it would seem to be a violation of the whole theory of Executive responsibility to require action by members of the Legislature before chairs, desks, filing cabinets, &c., could be bought by the State.

Suggests Further Hearing.

If this principle is applied to the office buildings, why does not the committee extend the same principle to the purchase of all furniture and equipment for State departments and hospitals and prisons; also for the purchase of food for the wards of the State, highway and canal equipment, clothing for prisoners and fuel? The proposition is absurd on its face.

It would seem that responsible heads of departments, who know best their own immediate requirements, should determine the absolute essentials of furniture and equipment and that the purchase thereof should be made by the statutory officials.

I earnestly ask your considerate attention to the recommendations above set forth and assure you of my willingness to discuss these matters either before your honorable bodies or with any individual members who may feel inclined to call upon me.

FRANKLIN D. ROOSEVELT.

POISON LIQUOR BILL SENT TO ASSEMBLY

Committee Includes Manufacturers as Well as Sellers and Modifies Penalties.

SENATE CONFIRMS MOORE

Appointee of Roosevelt to Westchester Children's Court Was at First Opposed.

Special to The New York Times.

ALBANY, Feb. 27.—Backed by a wet-dry alliance the poison liquor bill of Assemblyman Louis A. Cuvillier, Democrat, of New York City, was sent to the Assembly today with the favorable report of the Codes Committee.

The measure, which now seems likely to become a law, provides drastic penalties for the manufacturer or seller of liquor containing wood alcohol. On what were reported to be orders from the Republican legislative leadership, an amendment made by the committee includes the manufacturer. At the same time the penalizing clause was changed to make convictions easier.

The first offender now is made liable to a mandatory term of one year in prison, and second offenders to two to five years. The original draft of the bill provided the longer term for every conviction. The measure does not require as proof of guilt that a person knowingly or willfully sold poisonous liquor.

While the Codes Committee was reporting this bill it took no action on the straight enforcement bills of Assemblyman Edmund B. Jenks, Republican, of Broome, providing a substitute for the repealed Mullan-Gage act.

Although the State Anti-Saloon League approves the poison liquor bill, it does not consider it any recompense for the absence of an enforcement law.

For Delinquent Boys' School.

Both houses of the Legislature received bills today for the creation of a State training school for boys to displace the House of Refuge on Randall's Island which is under private management and to which the State has contributed funds.

Senator Baumes of Newburgh and Assemblyman Esmond of Saratoga, on behalf of the crime commission, offered one measure to acquire a site in Warwick, Orange County, and another appropriating $50,000 for plans to build the new institution for delinquents under the auspices of the State charities department. Senate Leader Knight also offered a bill authorizing the building and sites commission to investigate.

The creation of a commission to plan the development of Saratoga and its springs as a health resort was assured with the introduction of a measure by Senator Brown of Schenectady and Assemblyman Esmond, who proposed a commission of nine, three each to be appointed by the Governor, the Speaker of the Assembly and the temporary president of the Senate. A $50,000 appropriation is provided.

Expect Favor of Governor.

Governor Roosevelt, sponsor of this proposal, is expected to favor it, although his own recommendation for the purpose was stricken from the executive budget. The two Republican introducers of today's bill claim the support of their leaders.

After a favorable report of its Finance Committee the Senate today confirmed the Governor's appointment of Benjamin W. Moore as Westchester Children's Court judge. He is Democratic leader of the county, and the announcement of his appointment caused a flurry at the time in the Senate, his affiliations provoking comment.

The Senate also passed the Westall constitutional amendment granting home rule to Westchester, although it has vigorous opposition in the county. Already passed by one Legislature, the amendment, when it has received the approval of the Assembly, can be submitted to the people at the election next Fall.

Because they believed it menaced the labor laws, the Democrats in the Assembly, with a few Republicans, killed by a vote of 68 to 66 a bill permitting unrestricted hours to souvenir salesgirls in the city of Niagara Falls.

CENSURE AND REJECT SAVINGS BANK BILLS

Legislators Oppose "Continual Expansion of Powers" Along Commercial Lines.

FAVOR WIDER INVESTMENTS

Committee Urges Compulsory Publication of Them and Ban on Interlocking Directorates.

Special to The New York Times.

ALBANY, Feb. 27.—In a report to be filed with the Legislature tomorrow rejecting eight proposals advanced by various banking interests to extend the activities and investments of savings banks, the Joint Committee on Banks censures those who would promote a "continual expansion of the powers of savings banks" along commercial lines.

The committee recommends compulsory annual publication of investments by every savings bank and the curbing of interlocking directorates to the extent of preventing a majority of the trustees of any savings bank from also being directors of commercial banks.

The only proposal to receive even tentative and qualified approval, with the comment that further study would be advisable, was the revision of Subdivision 7 of Section 239 of the banking law.

Chairman Cheney, who appended the proposed revision to his report but does not plan to introduce it until it is further considered, estimated that the proposal would add $2,000,000,000 of securities in the railroad field to the legal investment list for savings banks. It would also disqualify about $130,000,000 of bonds now legal.

The committee held it to be the consensus of technical opinion that "much of the involved phraseology of the present statute might well be eliminated and that the legality of any given bond should be made to depend primarily upon the earning power of the railroad issuing it, although it is conceded that some dividend record should also be required so that only seasoned bonds may be admitted to the list."

The committee asks that its life be extended for another year.

A provision in the program of the fight against loan sharks to be adversely reported is the suggestion that savings banks be allowed to make small loans to needy borrowers on similar terms to those now permitted to personal loan companies and brokers under the banking law.

The committee has also rejected a proposal that savings banks be allowed to act as executors or otherwise for the estates of deceased depositors where the estate is under $25,000; that the limitation on individual deposits be raised from $7,500 to $10,000, that savings banks be permitted to allow depositors to make out checks against their accounts; that such banks be permitted to sell to depositors shares in mortgages in $100 amounts or multiples thereof; that such banks be permitted to operate county-wide branches and that they be permitted to have an unlimited number of branches in the city in which the main office is located.

That they be empowered to insure titles and act as agent for fire and insurance companies and negotiate mortgages.

$28
FOR A HART SCHAFFNER & MARX SUIT TOPCOAT OR OVERCOAT

We're clearing the wholesale surplus of Hart Schaffner & Marx

Year 'round weight suits; fine quality winter overcoats; spring topcoats

Clothes that were tailored to sell as high as $75

NOW $28

WALLACH BROTHERS
ELEVEN STORES
BROOKLYN NEW YORK NEWARK
JAMAICA, LONG ISLAND

Love's Labor Lost

The man who goes to the trouble of putting himself into formal evening wear wants no doubts about the authenticity of his attire.

Style that is irreproachably correct. Impeccable fit. The richest materials. The most exquisite finish.

All these and more you'll find in D'Andrea formal evening clothes. Anything less is love's labor lost.

Ready to Wear and Made to Measure

D'Andrea Brothers Inc.
MEN'S TAILORS
587 Fifth Avenue—between 47th and 48th Sts.
TELEPHONE—MURRAY HILL 9100

A Dignified, Quiet Place of Residence
with a well sustained reputation for its atmosphere and service.
A few choice apartments available for permanent and transient occupancy.
Hotel La Salle
30 East 60th St., New York
Charles La Profle, Manager

AMBITIOUS, CAPABLE MEN AND WOMEN find their best opportunities through the Help Wanted columns of The New York Times. High-grade employers state their needs in these columns whenever they require trained assistants.—Advt.

BILL TO READJUST PARTIES IS KILLED

Assembly Group Opposes Plan Aiming to Put More Women on State Committees.

ACTION IS NOT EXPLAINED

Sargent, Who Proposed Measure, Predicts Reconsideration After Changes.

Special to The New York Times.

ALBANY, Feb. 27.—The Assembly judiciary committee, headed by Edmund R. Jenks of Broome, dry leader in the lower house, today unanimously voted to kill a bill introduced by Assemblyman Sargent of Onondaga, to carry out a bipartisan agreement relative to prospective readjustment of the Republican and Democratic State committees. No reason was given for the committee's action.

One of the objects of the bill was to give the Republican women a more assured position in the management of the party. The bill would have given the State committees power to provide by rule that of the two members eligible from each unit of representation, one must be a woman.

Another object was to make it possible for the State committees themselves to provide by rule for enlargement of the units of representation in order to make the committees less unwieldy than they are at present with a membership of 300.

Assemblyman Sargent was greatly surprised when he learned of what had happened to his bill. He expressed the conviction that the committee's action was the result of misunderstanding and would be reconsidered after he had made some minor changes in the measure.

PREDICTS VENIZELOS 'AIMS.'

London Paper Says Greek Premier Desires Dictatory Powers.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—Premier Venizelos is planning to become virtual dictator of Greece, according to a statement in The Daily Mail made by the paper's diplomatic correspondent, who asserts he can say so as the result of close investigation of the situation.

The correspondent declares there is absolutely no truth in reports that the differences between M. Venizelos and former King George have been so composed that there is a likelihood of the exiled monarch's being recalled in the near future.

"As long as M. Venizelos is alive," the writer says, "the restoration of King George is out of the question. M. Venizelos constantly protests to the contrary, but it is known his personal ambition is to become President of the republic and to terminate his political career as such.

"In this position, of course, a man of his iron will would virtually be dictator.

"He is doing everything in his power to popularize the republic and —to make his own strong position invulnerable—to become King of the Hellenes without a crown."

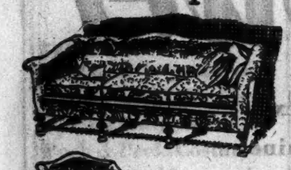
May Delay Arlington Memorial Bridge.

WASHINGTON, Feb. 27 (AP).—The proposed erection of a slaughter house near the prospective memorial highway to the home of George Washington at Mount Vernon may result in the suspension of the construction of the Arlington Memorial Bridge across the Potomac River between Washington and Arlington, Va., Acting Chairman Wood of the House Appropriations Committee introduced a resolution today to authorize the Attorney General to prevent the location of such an establishment at that spot and to suspend appropriations for the bridge.

Prince Olav's Wedding March 21.

STOCKHOLM, Feb. 27 (AP).—Official announcement was made today that the wedding of Crown Prince Olav of Norway to the Swedish Princess Martha would be held in Oslo on March 21, and would be broadcast by radio over Sweden and Norway.

Only 2 Days Left!
Last Midwinter Sale
Curtis Group $339



The stores ask $475 and more. Regularly $395 at Curtis. Now $339 in silken Jacobean damask.

If (as maker of fine upholstered furniture) you sold direct to the public at a price so close to maker's cost, that retail stores couldn't match the value even during their Sale time—*you couldn't afford to hold a semi-annual Sale and mark it lower still!* That's why Curtis is discontinuing Sales. But this roomy, down-cushioned Jacobean Group, with twisted base and the unusual curve of back and arm, is yours for $339 if you order now.

CURTIS
Maker of Living Room Furniture
55 Fifth Avenue
at 12th Street

ARNOLD CONSTABLE
FIFTH AVENUE AT FORTIETH STREET

Just Arrived! This Paris Coat from Martial et Armand

New in every detail, this coat is a definite forecast of the Spring mode. It presents a new silhouette... a new loop-yoke shoulder... a new sleeve treatment... a new tri-tone Galyak collar... and it is reproduced by Arnold Constable in black, middy or sundown Creola.

98.00

Arnold Constable Coats... Third Floor

IF YOU ARE NOT SLENDER

Special Today and Friday

Rayon Crepe
NEGLIGEES
6.95

The $10.95 Grade

ATTRACTIVE tuxedo model of heavy quality flowered rayon crepe in pretty design, with a flattering shirred collar of contrasting colors. Full cut; comfortable. Sizes 40 to 56.

MAIN FLOOR

Sale! 500 pairs Picot-top All Silk Chiffon Hosiery

Regularly $1.85 1.19 Sizes 8½ to 10

A perfect, full-fashioned silk hose, in smart new shades.

Lane Bryant
1 West 38th St., NEW YORK—15 Hanover Place, BROOKLYN

AMPICO HALL - 584 FIFTH AVE.
(at 47th Street)
OPEN 8:30 A. M. TO 10 P. M.

ANNUAL FEBRUARY CLEARANCE
of fine used pianos
FINAL DAYS
Come today and choose from a wonderful collection of fine instruments

At greatly reduced prices such famous makes as
MASON & HAMLIN, KNABE, CHICKERING, J. & C. FISCHER, STEINWAY, AMPICO, ETC.

The Annual February Clearance has been momentous in its unusual values. Hundreds of homes have been made happier. Now—the cream of our vast assortment of fine used instruments has been brought to our salesrooms.

Every piano and Ampico, radiating in its beautiful case and throbbing with full-throated tone, has been so finely polished, tuned and regulated as to be hardly distinguishable from brand new. Each piano is unqualifiedly guaranteed like a brand new instrument.

Choose the instrument of the make, style and finish which has been your heart's desire—and save hundreds of dollars!

A few of many—hundreds of others	When New	Sale Price	Payment Down
3 KNABE—Baby Grands—Mahogany	$1650.	$1185.	$118.50
1 CHICKERING—Baby Grand—Mahogany	1375.	990.	99.00
1 HARDMAN—Baby Grand—Mahogany	1200.	650.	65.00
2 STEINWAY—Baby Grands—Mahogany	1500.	1085.	108.50
1 SOHMER—Baby Grand—Mahogany	1200.	660.	66.00
1 J. & C. FISCHER—Ampico Baby Grand	2250.	1495.	149.50
3 HAINES BROS.—Baby Grands—Mahogany	725.	595.	59.50
1 WEBER—Baby Grand—Mahogany	1200.	645.	64.50
1 STRATFORD—Baby Grand—Mahogany	695.	435.	43.50
1 SCHIEDMAYER—Baby Grand—Mahogany	1000.	495.	49.50
1 MARSHALL & WENDELL—Baby Grand	795.	665.	66.50
1 KNABE—Ampico Baby Grand	3500.	2245.	224.50
25 excellent Upright Pianos, including many famous makes. Prices when new were as high as	850.	145.	14.50

Only 10% Down

Two years to dispose of the balance. We will take your old piano in trade and make a generous allowance

AMPICO HALL
MASON & HAMLIN · KNABE · CHICKERING · AMPICO
J. & C. FISCHER · MARSHALL & WENDELL · ARMSTRONG
584 Fifth Avenue (at 47th Street)
Open 8:30 A. M. to 10 P. M. · Telephone BRYant 0700
Other Salons:
FORDHAM 130 EAST FORDHAM ROAD · JAMAICA 146-10 JAMAICA AVE. · BROOKLYN 61 FLATBUSH AVE. · NEWARK 21 CENTRAL AVE.

A Hat that Fits is Worth Two that Do Not

This chic Marcelle Lely turban sketched will be copied in felt for you for $18.09

A BAND that is a bit too tight; a crown that is just half an inch too large—is there anything more trying? That is why we urge you to let us make you a hat on your head. Our clever milliners understand the importance of fitting a head perfectly—just as they know how to copy an original French model to the last tiny tuck. It costs no more—and think how glorious to have a hat that is really yours.

French Room—Second Floor, East Building

MACY'S
34TH STREET & BROADWAY

$149.00

What About a Luxury Like This?

"I KNOW Macy's sells the usual things of life for six per cent less," said a smart and thrifty customer to us. "But how about the big things—how about a diamond and platinum wrist watch for example?"

Here, madam, you have us on our favorite territory. A diamond watch, for all its loveliness, is no "luxury" to us, but a piece of merchandise like any other merchandise. The only difference is that instead of saving six per cent on it, you will very likely save much more! 17-jewel movement in several smart styles.

Street Floor, East Building

MACY'S
34th STREET AND BROADWAY

1927 MANUFACTURES $62,713,947,403

Value of Products Exceeded Those of 1925 and 1921, Commerce Department Shows.

ROSE 43.4% IN SIX YEARS

Number of Wage Earners Decreased but Total Amount Paid Increased 32.3 Per Cent.

Special to The New York Times.

WASHINGTON, Feb. 27.—The value of products of manufacturing establishments in the United States in 1927 aggregated $62,713,947,403, as compared with $62,668,259,591 in 1925, $60,529,574,115 in 1923, and $43,618,565,920 in 1921, according to data collected by the Department of Commerce which was made public today. As the department takes such a census only every other year, that for 1926, in which it is believed production exceeded both 1925 and 1927, was not available.

The value of the products in 1927 showed an increase of 43.4 per cent, as compared with 1921. While this, the department pointed out, was abnormal, it indicated "the extent and the rapidity of the recovery from the industrial depression of 1921."

The percentages of increase or decrease in the aggregate value of products were given as follows: 1925-27, two-tenths of 1 per cent decrease; 1923-25, 3.5 per cent increase; 1921-27, 43.4 per cent increase.

The small indicated decrease in the value of products between 1925 and 1927 was the result of a fall in the price of most manufactured products rather than a decrease in the quantity of goods manufactured.

The data showed that wage earners employed in 1927 had decreased four-tenths of 1 per cent as compared with 1925, and that this had followed a decrease of 4.5 per cent in the preceding period 1923-25.

Wages, however, increased to $10,848,782,433 in 1927 as against $10,727,337,625 in 1925, an increase of 1.1 per cent. Wages in 1927 also showed an increase of 32.3 per cent as compared with 1921, when the total was $8,200,359,380.

Some of the comparative statistics for 1927 and 1921, showing the rapid recovery of industry, follow:

	1927.	1921.	P.C.
Number of establishments	191,663	196,099	—2.2
Wage earners	8,351,257	6,944,316	20.3
Wages	$10,848,782,433	$8,206,359,380	32.3
Cost of materials, fuel and power	35,128,154,648	25,291,734,225	...
Value of products	62,713,947,403	43,618,565,920	43.4
Value added by manufacture	27,585,792,755	18,326,831,695	50.5

The number of wage earners in the above table does not include salaried employes.

The estimated market value of wood pulp made in and consumed in the same establishments was not included in the cost of materials nor in the value of products of the combined paper and pulp industry for 1925, but was included in the 1927 value of products for the wood-pulp industry, and in the 1927 cost of materials for the paper industry. This estimated value as reported for 1927 was $168,554,754.

Comparison of 1925 and 1927 Wages, Costs and Production in Sixteen Major Industries.

Industry.	Year.	No. of Plants.	Wage Earners (Avge).	Wages.	Cost of Materials, Fuel, Power.	Value of Products.	Value Added by Manufacture.
All industries	1927	191,663	8,351,257	$10,848,782,433	$35,128,154,648	$62,713,947,403	$27,585,792,755
	1925	197,264	8,351,313	10,727,337,625	35,896,896,428	62,668,259,591	26,771,362,163
Food and kindred products	1927	49,756	679,158	823,357,563	8,118,432,583	10,999,789,550	2,886,356,967
	1925	47,947	662,010	781,049,454	7,709,916,601	10,373,082,162	2,663,165,561
Textiles and their products	1927	26,923	1,692,473	1,760,166,290	4,926,129,637	8,964,149,064	4,037,964,537
	1925	24,450	1,638,283	1,654,614,276	5,349,941,770	9,128,154,902	3,778,230,132
Iron and steel and their products (not including machinery)	1927	6,346	835,021	1,264,406,062	3,540,708,921	6,199,252,444	2,658,543,523
	1926	6,068	851,270	1,284,359,157	3,734,349,960	6,461,668,061	2,727,318,201
Lumber and allied products	1927	20,163	366,581	325,772,482	1,633,439,114	3,467,471,171	1,833,493,057
	1925	21,926	321,260	278,472,291	1,725,350,920	3,689,126,705	1,963,775,785
Leather and its manufactures	1927	4,263	316,421	364,229,359	1,057,916,992	1,893,320,020	730,403,028
	1925	4,343	314,025	355,346,411	1,012,989,606	1,763,709,361	750,826,756
Rubber products	1927	516	141,997	198,073,743	660,370,209	1,225,077,114	564,706,905
	1925	509	143,382	191,089,635	730,009,541	1,207,947,101	537,937,560
Paper, printing, related industries	1927	28,404	553,040	858,336,931	1,837,402,806	4,638,571,773	2,801,168,967
	1925	26,553	536,786	805,516,245	1,614,234,478	4,143,684,899	2,529,450,421
Chemicals and allied products	1927	8,939	394,817	534,947,864	3,061,009,903	6,404,914,348	2,343,904,445
	1925	8,871	381,075	506,386,064	4,184,910,637	6,488,097,088	2,253,116,426
Stone, clay and glass products	1927	8,673	350,397	464,272,991	594,774,314	1,612,548,765	1,017,774,451
	1925	8,478	353,036	467,012,428	663,426,910	1,640,651,985	1,037,225,075
Metals and metal products, other than iron and steel	1927	6,658	270,665	380,386,277	1,780,358,036	2,668,694,686	888,336,650
	1925	6,924	275,292	390,781,402	1,946,777,164	2,733,769,702	786,992,538
Tobacco manufactures	1927	2,156	129,290	105,250,631	420,666,513	1,163,768,379	743,101,866
	1925	2,623	132,132	111,558,170	425,769,266	1,091,000,981	665,231,715
Machinery (not including transportation equipment)	1927	12,038	886,344	1,287,777,619	2,062,670,606	5,367,014,850	3,304,344,244
	1925	11,807	858,843	1,225,359,140	1,965,367,067	5,020,281,100	3,054,914,033
Musical instruments, phonographs	1927	431	42,956	60,751,425	50,158,731	226,362,126	136,203,389
	1925	461	46,980	62,501,841	66,780,497	231,686,552	132,926,055
Transportation equipment, air, land and water	1927	2,537	494,905	803,297,856	2,907,949,399	4,702,378,126	1,794,428,727
	1925	2,778	559,578	908,487,565	3,389,101,383	5,451,783,488	2,062,682,050
Railroad repair shops	1927	2,309	428,291	645,908,452	545,491,754	1,289,695,158	744,203,404
	1925	2,363	457,755	668,191,768	563,645,944	1,332,679,079	769,033,135
Miscellaneous industries	1927	11,799	268,793	364,806,988	965,147,238	1,925,987,823	1,060,840,585
	1925	11,223	254,818	336,431,757	832,411,489	1,812,985,907	980,574,418

NOTE—The comparability between the 1925 and the 1927 figures for cost of materials and value of products is affected somewhat by the fact that the manufacture of paper and wood pulp was treated as a single industry at the census for 1925 and as two industries at the census for 1927. The estimated market value of wood pulp made and consumed in the same establishments was not included in the cost of materials nor in the value of products of the combined paper and pulp industry for 1925, but was included in the 1927 value of products for the wood-pulp industry and in the 1927 cost of materials for the paper industry. This estimated value, as reported for 1927, was $168,554,754.

SUES PIERCE HEIRS FOR $300,000 TRUST

Widow Says Oil Man Set Aside Fund for Her in 1909 by Pre-Nuptial Agreement.

ESTATE PUT AT $900,000

Holdings Include Brule River Camp, Where Coolidge Was Guest—Trust Company Presses Action.

On allegations that the late Henry Clay Pierce, oil producer and railroad executive, who died June 27, 1927, without leaving a will, had failed to carry out an ante-nuptial agreement before his marriage in St. George's Church, London, to Miss Georgiana Prickett Burrows, on Aug. 2, 1909, a suit was filed in the Supreme Court yesterday to compel his estate to turn over $300,000 provided for in the agreement, with interest at 6 per cent since 1909.

The suit, brought in behalf of Mrs. Pierce against Clay Arthur Pierce, son of the oil man and administrator, and the other heirs-at-law, Theron F. Pierce, Dr. Burrows B. Pierce, grandson, and Mrs. Perle Pierce Richards and Violet Pierce Deering, daughters, alleges that the ante-nuptial agreement was sworn to by the parties before Consul General Frank H. Mason in Paris on July 23, 1909. The document recited that, since the parties were about to be married, Mr. Pierce would convey to himself as trustee $300,000 and pay the interest quarterly to his intended wife, in consideration of which Mrs. Pierce relinquished all her dower rights to her husband's property.

The complaint alleges that Mr. Pierce never paid his wife any of the income and never filed an accounting of the supposed trust. Mrs. Pierce said that after her husband's death she named the Guaranty Trust Company as successor trustee under the agreement, and the trust company then demanded that the administrator turn over the trust fund and income if the trust had been established, and if not, that the money with 6 per cent interest be paid, but the demand was ignored. The trust company asks a judgment declaring that upon the marriage the trust became valid.

Mr. Pierce once controlled a great part of the Mexican oil industry and was estimated to be worth $50,000,000, but he lost heavily when the Mexican Government repudiated its railroad bonds and took away much of his oil control, and finally the Pierce Oil Company, of which he held the majority of the common stock, went to the preferred stockholders. His estate was estimated at only $900,000, but it included the fishing camp on the Brule River, in Northern Wisconsin, where President Coolidge passed his Summer vacation last year.

CITES DRINKING AT YALE.

College Paper Deplores an Increase Since Prohibition.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 27.—Drinking has increased at Yale since prohibition, according to The Yale Daily News, which today editorially indorsed the statements of President Emeritus Hadley that present conditions are deplorable.

The News said that before prohibition college students drank "like gentlemen," but that now conditions have completely changed.

Bandits Make Victim Swallow Knife

TORONTO, Feb. 27 (AP).—Angered by the small amount of money found on him, two holdup men today forced Angelo Aygusta to swallow a jackknife more than four inches long. Aygusta said one of his assailants attempted to make him swallow the knife with the blade open but the other interfered and the blade was closed. At the hospital where he was taken, doctors said there was hope of saving Aygusta's life.

ALCOHOL DEATHS SHOW STEADY RISE

1927 Rate Was 40 in 1,000,000, or 40 Times That of 1920, W. C. T. U. Reports.

NEW YORK IN THIRD PLACE

Loss of Life Would Have Been Greater in Old Saloon Era, It Is Declared.

The death rate from alcoholism for 1927 was forty in 1,000,000 of population, as compared with one in 1,000,000 in 1920, at the beginning of the prohibition era, and an average of fifty-six in 1,000,000 in the pre-prohibition years from 1912 to 1917. These statistics, taken from Federal census figures, were issued by the Woman's Christian Temperance Union yesterday.

The announcement declared that the forty-fold increase during the period from 1920 to 1927 had been continuous, each year within that period showing a higher rate than the preceding year.

"Refusal to accept the benefits of the prohibition law" is the phrase used in the announcement in explaining this steady increase in alcoholic deaths since the beginning of prohibition. "The loss by deliberate drinking," it continues, "was 15,635, and yet had the old saloon era rate occurred there would have been even a much greater loss of life."

This "loss by deliberate drinking" is what the W. C. T. U. computes as the number of alcoholic deaths that would not have occurred during the entire period of prohibition had it not been for the rise of bootlegging as a major industry.

The total number of reported alcoholic deaths throughout the country in 1927 was 4,372. New York State had the third highest alcoholic death rate, only Maryland and Montana having higher rates. Massachusetts was in fifth place, Pennsylvania in seventh and Illinois in eighth. North Dakota had the lowest rate of any State.

The statement forecasts a decrease in the rate for 1928, basing this upon tabulations of the Metropolitan Life Insurance Company, which showed such a decrease among its policy holders. However, the figures for the policy holders of the company showed a decrease for 1927, when the rate for the country showed an increase.

The statement advocates vigorous educational campaigns, especially for young people, to remedy the present situation.

S. A. LEWISOHN AIDS CHARITY

Becomes Head of Business Men's Council of Jewish Federation.

Sam A. Lewisohn has accepted the chairmanship of the Business Men's Council of the Federation for the Support of Jewish Philanthropic Societies, succeeding Dudley D. Sicher, the federation announced yesterday. Mr. Sicher has assumed the duties of president of the federation. As chairman Mr. Lewisohn will direct the fund-raising activities of 124 industrial and professional committees constituting the council.

Associated with Mr. Lewisohn will be Ira M. Yonkers as associate chairman of the council; Samuel D. Leidersdorf, Bernard K. Marcus, Henry F. Samstag and Frederick M. Warburg as vice chairmen; Walter E. Beer, treasurer; Louis J. Grumbach, associate treasurer; Ralph E. Samuel, chairman of public relations, and S. W. Straus, chairman of extension of membership. The honorary chairmen of the council include Frederick Brown, Joseph L. Buttenwieser, Arthur Lehman, Mr. Sicher, Percy S. Straus, Sol M. Stroock and Felix M. Warburg.

Mr. Lewisohn is known for his mining, banking, civic and educational interests and is a member of the firm of Adolph Lewisohn & Sons. He is also a writer on economic and industrial subjects.

The service provided for tenants will be of the high character assured by New York Central management.

Renting Office on Premises
Phone: VANderbilt 2600

NEW YORK CENTRAL BUILDING
230 PARK AVENUE 45TH TO 46TH STREETS

Sites of ½ acre, or more, or a choice of attractive homes of unusual construction. 25 miles from New York on the Albany Post Road. Booklet on request.

In Historic Westchester!

The most distinguished and beautiful community in the Tarrytown Section—bordering on the Hudson—deserves your attention.

Sleepy Hollow Manor
in Tarrytown

Office on Premises. Tel. Tarrytown 933 and at 1 Park Ave., N. Y. Ashland 3026

THE John Wanamaker STORE
Formerly A. T. Stewart
Telephone Calls
Personal Service: GRAmercy 6200
General: STUyvesant 4700
Store Hours: 9 to 5
Broadway to Fourth Ave.—8th to 10th St.
WANAMAKER PLACE AT 9TH STREET

SECOND SHIPMENT ARRIVES!

The New and Already Famous Shado-Plaid All-Wool

BLANKET, $7.95 Pr.

$8.25 Outside of Our Store Delivery-Zone
Postage Prepaid

The first lot went "madly off in all directions"! North, East, West and South . . . people from places where we didn't even know they used blankets ordered them in quantity—and no wonder! They're right for all climates. Hurry in and see them for yourself and meanwhile let us tell you they're blankets after your own heart!

They're thick and deep, for the wool is new and lively as the little skipping lambs that grew it...

They're soft and velvety as the fat little pussy willow buds that are purring around the flower shops now...

The texture makes the new shado-plaid design even more mistily shadowful...

They're a generous size 66x80 inches and they weigh about four pounds and seven ounces...

The colors are lovely; the old mill called in all sorts of color experts to perfect them...

Pleasant shades of blue, rose, green, gray and orchid shadowings on fleecy white...

The blankets are superbly built, with the idea of long serviceability...

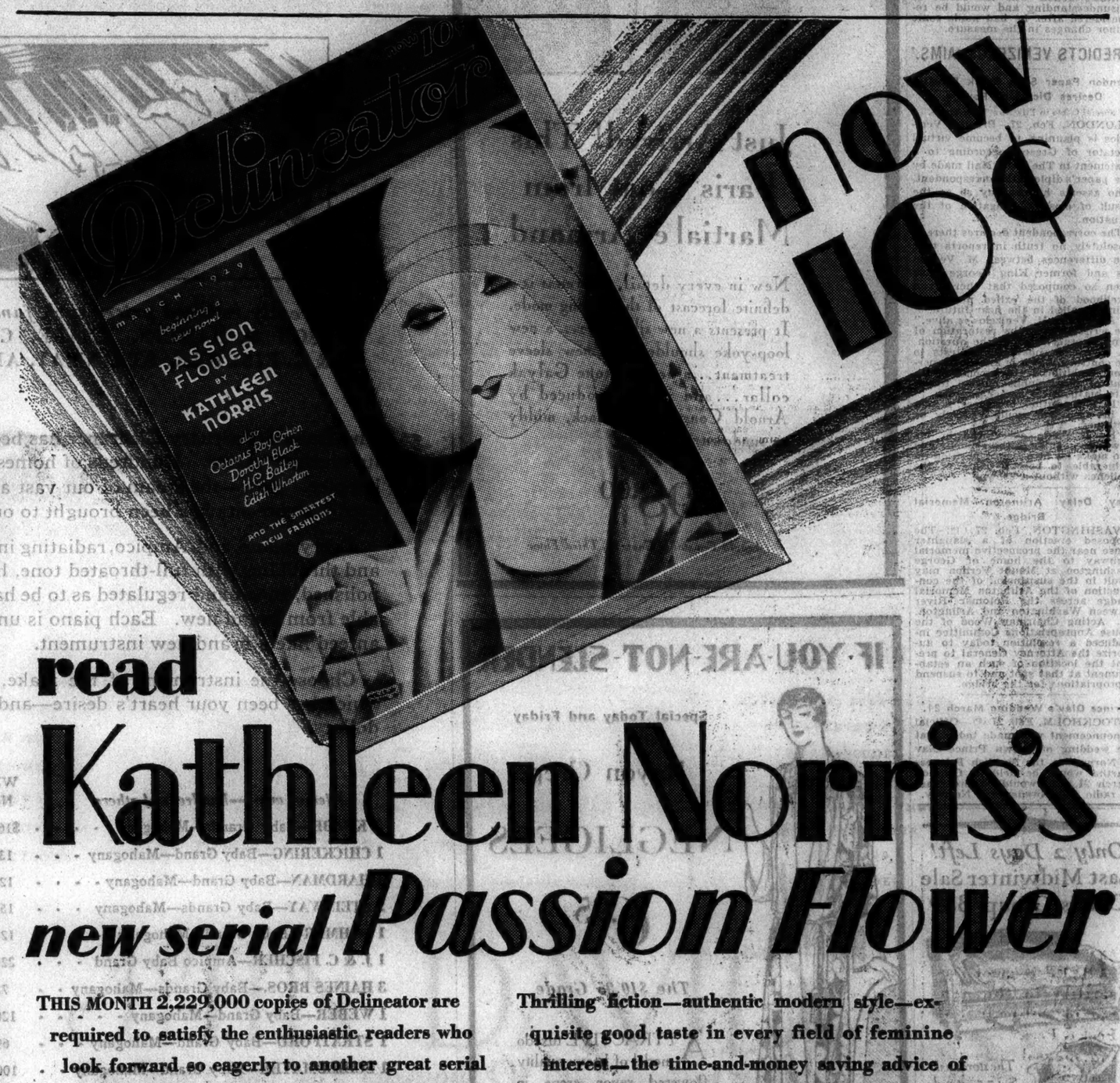
The ends are bound with bands of sateen neatly stitched four times in a most tailored fashion.

Call Gramercy 6200...

Personal Service will hurry them to you . . . in lots of one or one hundred—or more if you want them.

Mail and telephone orders filled as rapidly as possible

WANAMAKER'S—Sixth gallery, new building



now 10¢

read Kathleen Norriss's new serial Passion Flower

THIS MONTH 2,229,000 copies of Delineator are required to satisfy the enthusiastic readers who look forward so eagerly to another great serial by America's best loved author, Kathleen Norris. Their number is greater by over half a million than it was a year ago. And if you would know just one of many reasons, read "Passion Flower"—the most appealing novel Kathleen Norris has yet written—a tale of absorbing interest and tender feeling—the story of a girl who sacrificed everything to love—but love.

Thrilling fiction—authentic modern style—exquisite good taste in every field of feminine interest—the time-and-money saving advice of Delineator Home Institute—all this and more Delineator, this extraordinary magazine, now brings you for the price you would pay for any ordinary magazine. No wonder Delineator is today the world's fastest growing woman's magazine.

starting in March

DELINEATOR

NOW ON SALE

EXHIBITION
of Paintings and Miniatures by Old Masters from important Collections in Europe.
February 15th to March 1st
edouard
Jonas
9 east 56th st.
NEW YORK

The
PECK & PECK
COLLECTION
of Sport Clothes

THERE is great versatility in the new Spring collection of Peck & Peck. Costumes indispensable to the wardrobe, these! The certain choice of smart women for daytime wear. And wherever they go, they confer upon the wearer no small part of their smartness, youth and charm.

Runabout dress of jersey piped in a darker shade of the same tone. The applied bands turn into clever pleats, giving skirt fullness. In green, tan, blue, maize, lilac, and peach, $45. Matching felt vagabond, $10.

& PECK & PECK

Madison Ave., *at 69th Street*
Fifth Ave., *at 55th Street*
Wall Street, *at Number 34*
Fifth Ave., *at 42nd Street*
Fifth Ave., *at 47th Street*

TELLS HOW LOCKES 'RIGGED' STOCK UP

Curb Specialist Testifies at Federal Mail Fraud Trial of Ex-Brokers.

FIRM WARNED ITS PATRONS

Circulars Told Prospects How 'Unprincipled' Promoters Sought to Defraud Mining Investors.

Details of how Cameron, Michel & Co. tried to control the curb market prices of Canario Copper stock in 1924 and 1925 were told by J. J. Stewart, the specialist on the floor in that stock, before Judge Knox and a jury in Federal Court yesterday at the trial of John T. and Herbert C. Locke, George F. Shurtleff, and their associates on charges of using the mails to defraud. Mr. Stewart told how the price of the stock was forced up from $3 to $8.25 before the final break on Oct. 23, 1925, which resulted in the stock being withdrawn from trading.

He told of frequent conversations about the market situation with Shurtleff and Herbert Locke, and of how, after discussing the number of shares for sale within a specified price range, Locke would tell him that the shares would be taken up and that subsequently orders to buy would come from brokers.

During the afternoon Lowell Wadmond, Assistant United States Attorney, read into the record some of the circulars in the government's 284 exhibits. One of them quoted J. P. Morgan to the effect that "the man who will sell the United States short will surely go broke," and then advised the public not to be misled by short sales of Canario stock, which was then selling at $1.25.

Mr. Wadmond in his opening address referred to the Canario properties as a "hole in the ground." Yesterday he read an appeal to investors by its owners, headed "Will you be the loser?"

"All of us are aware," the circular continued, "that in this field of endeavor there have sprung up, like mushrooms, armies of unscrupulous promoters, sharpshooting manipulators, and unprincipled tricksters whose sole thought has been to hook the public for what it can, pick out any old piece of ground, call it a mine, use it to enrich themselves with no thought whatsoever of constructive enterprise, thinking solely of how many victims they can enmesh in the spider's web which their tainted minds have created."

The high point of the morning session was the cross-examination of Walter Theodore Ott, who prepared many of the circulars mailed by the firm. Walter E. Godfrey, chief of defense counsel, was trying to force from Ott an admission that he was solely responsible for the statements appearing in the circulars and that he was more concerned with his commission than with the assertions in his circulars.

Ott shrank from the crescendo of queries barked at him as though they were physical blows. He squirmed in the witness chair as though seeking protection from the relentless examination. Then suddenly he turned and sat down again upright. Snatching his horn-rimmed spectacles from his eyes, he waved them at Mr. Godfrey and shouted back:

"Now you listen to me. There isn't enough money in New York to get me to sell stock to the public unless I believe in the proposition."

Mr. Godfrey was vainly trying to silence the witness and Mr. Wadmond was trying to force in an objection to "Mr. Godfrey's attempts to browbeat this witness."

When the clamor died down and arms ceased to wave, Judge Knox smiled and remarked:

"The witness seems to be taking care of himself."

Ott told of submitting to John Locke for his approval before mailing a circular titled, "The Canario of the Future," which contained a passage: "Our business is not to milk the public by means of unprincipled methods in stock speculation, but it is primarily to manage copper properties."

LIGHT TO 'SPEAK' AT DINNER

New Electric Devices to Be Shown at Science Session Tonight.

Advances made by science in 1928 will be portrayed by laboratory demonstrations, motion pictures and tableaux, at a science dinner of the American Institute tonight in the Hotel Astor. The dinner will be held in cooperation with Science Service and the Museums of Peaceful Arts, it was announced yesterday.

There will be no addresses, and science will "speak for itself" during and following the dinner. There will be demonstrations of the phenomena of cathode rays of the Lenard tube, rays which cause minerals to glow and change gases into solids of unknown constitution.

By use of the photophone, developed by John B. Taylor, of the General Electric Company, light will be sent over sound waves and sound over light waves. By raising the hand, through the use of this machine, the sound of a phonograph record may be stopped.

There will also be a demonstration of the apparatus produced in the laboratories of the Carnegie Institution in Washington, which has developed an electrical pressure of 5,200,000 volts, the highest voltage yet obtained. The apparatus to be demonstrated at the Astor will produce 500,000 volts. The original device is used to study the structure of matter by shattering the atom.

Tableaux to be shown will include a representation of an alchemist's den, a reproduction of Faraday's simple laboratory and in contrast a representation of a modern laboratory.

HUNT RIVER VICTIM'S BODY.

Paterson Police Drag the Passaic for Man Seen Leaping Off Bridge.

Special to The New York Times.

PATERSON, N. J., Feb. 27.—The Paterson police spent this afternoon and early evening unsuccessfully dragging the Passaic River for the body of a well dressed man who was seen to jump from the Hillman Street Bridge, shortly after 3 P. M., swim to the middle of the stream and then sink.

Mrs. James Findlay of 11 Hillman Street, who saw the man jump, described him as being about 5 feet 7 inches tall.

Last 3 Days
Of Our Clearance Sale

Our Famous Old Building, Broadway At 32nd Street
Comes Down March 4th To Make Room
For The New John David Greeley Square Building

Drastic Reductions In All Departments

JOHN DAVID
WINTER OVERCOATS

TAILORED BY MESSRS. STEIN-BLOCH

$37 $57

Formerly $50 to $65 *Formerly $75 to $100*

JOHN DAVID
BUSINESS SUITS

TAILORED BY MESSRS. STEIN-BLOCH

$37

Formerly $65, $60, $55, $50, $45

NONE ON APPROVAL NONE C. O. D. NO CHARGE FOR ALTERATIONS

SHIRTS, NECKWEAR AND ALL FURNISHINGS CARRY CORRESPONDING REDUCTIONS

These Reductions Are In Effect At All John David Shops Except Our New Fifth Avenue Establishment Which Presents Only Spring Merchandise.

BLUE SUITS, SPORT SUITS AND EVENING SUITS NOT INCLUDED

MONTAGNAC, WORUMBO AND CAMEL'S HAIR OVERCOATS NOT INCLUDED

JOHN DAVID
The Smart New York Fashions Of The Day And Night

STEIN-BLOCH CLOTHES
KNOX HATS

MEN'S FURNISHINGS
MALLORY HATS

EXCLUSIVE, BUT NOT EXPENSIVE

COMPARE!

BROADWAY AT 32D STREET
FIFTH AVENUE AT 43D STREET
1268 BROADWAY
338 MADISON AVENUE
125-27 WEST 42D STREET
EXCHANGE PLACE AT NEW
62 BROADWAY, Below Wall
NASSAU AT MAIDEN LANE
CORTLANDT ST. AT CHURCH
BROADWAY AT WARREN

Two Shops In Brooklyn
COURT STREET AT REMSEN
FULTON STREET AT SMITH

MOSCOWITZ INQUIRY IS VOTED BY HOUSE

Senate and President Are Expected to Give Their Approval Quickly.

DEBATE MARKS ADOPTION

Somers Takes Responsibility for Charges—Subcommittee Meets on Winslow Investigation Today.

Special to The New York Times.

WASHINGTON, Feb. 27.—After an hour's debate, marked by a tilt between two New York Democrats, the House without the formality of a roll-call passed today a joint resolution authorizing an investigation of alleged misconduct on the part of Judge Grover M. Moscowitz of the Eastern District of New York.

The resolution now goes to the Senate, where prompt concurrence appears assured. The President quickly signed the joint resolution passed by Congress in the case of Judge Francis A. Winslow of New York and is expected to act just as expeditiously on the joint resolution put through the House today.

Toward the end of today's debate there were sharp exchanges between Representative Somers of Brooklyn, who brought the charges against Judge Moscowitz to the attention of the House, and Representative Dickstein of New York City, both Democrats.

Calls Somers "Messenger."

Mr. Dickstein protested against the use of the machinery of the House to investigate conduct of a Federal judge by the "mere filing of an affidavit by an individual," and he declared bluntly that Mr. Somers was simply acting as "a messenger boy" for somebody in Brooklyn. He asserted that the matter would present a different aspect if some member would arise in his place and sponsor the accusations against the Brooklyn judge.

Mr. Somers was applauded by the House as he made this response: "Mr. Speaker, I am sponsoring these charges. I am making these accusations and I stand responsible for them."

Previously, Mr. Dickstein made a point of order against the joint resolution, which was called up by Chairman Graham of the Judiciary Committee, but was promptly overruled by Speaker Longworth. Representative Celler of New York defended Judge Moscowitz as an "upright jurist," and proceeded to a discussion of the merits of some of the statements contained in exhibits submitted to the House Judiciary Committee, evoking a statement from Representative Snell of New York, chairman of the Rules Committee, that he did not believe the House or any of its members should attempt to try the case prior to investigation.

In offering the resolution, Chairman Graham said that it was drawn along the lines of the one passed in the Winslow case. He explained that the committee "had not come to any conclusion upon the subject of the conduct of this judge."

Somers has More Charges.

Mr. Somers said tonight that he had just received information concerning two other cases determined in Judge Moscowitz's court not heretofore mentioned in a public way that would be brought to the attention of the House investigators. Other New York members interested in the inquiry say that matters unrelated to bankruptcy will be brought within the scope of the proceedings. In the Moscowitz case, as well as in the case of Judge Winslow, the trouble started in connection with bankruptcy administrations. Indications are that the prospective inquiries will cover the entire administration of the judges in the two districts.

Representative Michener of Michigan, who is named by the resolution as chairman of the Moscowitz subcommittee, said tonight he would make no comment on probable procedure until the Senate and President had acted.

Under the terms of the conference report on the Bacon-Wagner bill, agreed to by the House today, two additional judges are provided for the Eastern District of New York. The conference report had already been accepted by the Senate. It now goes to the President for approval.

The subcommittee that will investigate the charges against Judge Winslow will meet tomorrow in accordance with a call issued tonight by its chairman, Representative Dyer of Missouri. The committee will determine upon a course of procedure and will engage aid to prepare a list of witness and assemble evidence. One question to be discussed tomorrow is whether the subcommittee shall ask the Department of Justice to detail agents to assist in the investigation. The early session of the subcommittee will be held in Washington. Just when the investigators will meet in New York will be made known later in the week.

Moscowitz Makes no Comment.

Federal Judge Grover Moscowitz of Brooklyn reiterated yesterday his refusal to discuss any further the charges against him. He said that he would make no additional statement until the inquiry in Congress is completed.

Service Club Elects 9 Governors.

Nine were elected to the board of governors of the Army and Navy Club of America at its annual meeting held last night at 30 West Forty-fourth street. Rear Admiral Louis R. de Steinguer, in command of the Third Naval District, was chosen to serve until 1931. The remaining eight, who will serve this year, are: Major General Robert L. Bullard, U. S. A., retired; Major General William Weigel, U. S. A., retired; Colonel John J. Byrne, N. Y. N. G.; Colonel William M. Chadbourne; Lieutenant Colonel Leigh M. Pearsall; Colonel Wallace B. Scales, U. S. A.; Lieutenant Colonel Manton Davis, U. S. R.; and Major G. Roland Fortescue. About 150 members attended the meeting.

WINSLOW FOUND INDISCREET BY JURY

Continued from Page 1, Column 4.

ment concerning its investigation into certain bankruptcy matters.

On the day when this jury was sworn in the United States Attorney stated to us that on or about Jan. 5, 1929, he had been informed that one David Steinhardt, who had theretofore been appointed as receiver and trustee in bankruptcy in a number of estates, had absconded and that on that day he procured a warrant to be issued for the arrest of Steinhardt. He also stated that he had been commissioned by the six judges of the United States District Court for the Southern District of New York to conduct, with the aid of this grand jury and within the proper function of his office, an investigation into bankruptcy matters and "to follow all leads, no matter where they might lead or whom they might hurt."

In consequence, from the date when we were sworn in to and including the present date, we have conducted, in cooperation with the United States Attorney and his assistants, such an investigation to the practical exclusion of all other matters; and for this purpose we have continued our session for substantially four weeks beyond the period for which we were summoned. We have heard some ninety witnesses and have taken over 1,200 pages of testimony.

We now find that, inasmuch as we have already devoted an additional month to this matter, it becomes impossible, because of the imperative engagements of some of our members, for us to continue a quorum during the month of March; and, for this reason, and because we have substantially concluded certain phases of the investigation, we have determined at this time to make a report and presentment of certain conclusions at which we have unanimously arrived. Moreover, since the bankruptcy situation has at this time become a matter of great public concern and numerous accounts concerning it appear daily in the public press, we feel that such a report is of public interest and may be the means of aiding the court and of expediting such further steps as should be taken in the interests of justice.

Tells of Its Indictments.

After the defalcations of Steinhardt became known the United States Attorney wrote to all the referees in the district asking to be informed of the names of fiduciaries of the integrity of whose conduct they had suspicion, and as a result we found indictments against four receivers and trustees in addition to an indictment against David Steinhardt. We also found an indictment against the official auctioneer. Two of the receivers so indicted have already pleaded guilty and been sentenced. Of the receivers so indicted, Steinhardt was at the time of his defalcation delinquent as fiduciary in sixteen estates in which his accounts had not been as yet approved by the referee or the court; another of the said receivers was delinquent in four estates, and still a third was delinquent in four estates.

In this connection we feel it our duty to call attention to the fact that none of the referees had theretofore reported any suspected delinquency to the present United States Attorney, who has held office since April 6, 1927, and that an amendment made by Congress in 1926 to the bankruptcy act provides (Section 52, Subd. (D) (1): "(E) (1) Whenever any referee, receiver or trustee shall have grounds for believing that any offense under this act has been committed, or from facts or circumstances brought out in the course of administration or otherwise brought to his attention, that there is reasonable ground to believe that such an offense has been committed, or for special reason an investigation should be had in connection therewith, it shall be the duty of such referee, receiver or trustee to report such matter to the United States Attorney for the district in which it is believed such an offense has been committed, including in such report a statement of all the facts and circumstances of the case within his knowledge, with the names of the witnesses and a statement as to the offense or offenses believed to have been committed."

We also call attention to the provision of Rule 10 of the bankruptcy rules of the District Court of the United States for the Southern and Eastern Districts of New York, as the same were in force on Dec. 31, 1926, which rule provides:

"Receivers are required to file their reports and accounts within twenty days after the qualification of the trustees, and attach to said report all vouchers showing disbursements made by them."

Finds Delays in Accountings.

We cannot but conclude from the lessons of the present situation that a strict observance of these provisions of law is essential for the prevention of precisely such defalcations as occurred in the aforesaid cases. The defalcation of Steinhardt extended over a period of several years, and the evidence tends to show that accounts of receivers have been delayed long after the time required by law.

The United States Attorney has caused to be prepared a survey of the records in the last 5,000 bankruptcy cases. This survey tends to show the existence on the part of some attorneys and those associated with them of substantial abuses and malpractices of a serious character and the existence of a system of "bankruptcy chasing" not in accordance with the ethics of the legal profession.

Such abuses and practices cannot effectively be reached by indictment for crime because they do not always fall within the scope of any particular Federal criminal statute; but, in our judgment, they can effectively be reached and corrected by disciplinary proceedings on the part of the court, accompanied with such criminal proceedings as may be disclosed by the evidence to be appropriate.

We, therefore, emphatically concur in the purpose of the United States Attorney, as announced to us, immediately to institute a public investigation before one of the judges of the United States District Court with the view of bringing these abuses and practices to light and rooting them out, and inflicting such discipline and other punishment as may be proper. We are informed by the United States Attorney that he is prepared to institute such a proceeding immediately.

Accuses Two Deputy Clerks.

We further find from the evidence that it has been the practice of two of the deputy clerks in the United States District Court having to do with the receipt and filing of papers in bankruptcy to supply to their favored attorneys advance information of the filing in the clerk's office of petitions in voluntary bankruptcy and other papers, in order that such attorneys might use this advance information as a means of securing contact with creditors and thus of gaining priority in making application to the court for the appointment of a receiver, and of gaining other advantages.

Inasmuch as the custom has been that the receiver when appointed should retain as his counsel the lawyer presenting the petition for appointment, the effect of giving such advance information has been to throw many bankruptcy "plums" to these favored lawyers. Both these clerks have admitted before us, under oath, the giving of such advance information. One asserts that the favored lawyers paid substantial sums for the privilege and that the payments were divided between himself and the other clerk. The other clerk denies the division but admits the receipt of "tips." We believe that this course of conduct is seriously detrimental to the interest of justice and contrary to the duties of clerks and to the ethics of the legal profession. We therefore are of the opinion that both clerks should be relieved of office and that proceedings should be taken to strike from the rolls of the court the names of all attorneys found to have participated in this practice. The portion of our minutes containing the aforesaid admissions will be furnished to the court.

Charges Against Law Clerks.

The evidence also discloses that, in the offices of certain attorneys who specialized in the bankruptcy business there are employed clerks who are not members of the bar, but who, for a long time, have been practicing law without a license with the knowledge and consent of their employers. These clerks draw up the papers in the bankruptcy proceedings, which are subsequently presented to and filed with the court, and also engage before the referees in bankruptcy in conducting hearings, arguments and examinations of the bankrupt and of witnesses under Section 21 (a) of the bankruptcy law. Practicing law without a license is a State, but not a Federal crime. We are in accord with the purpose of the United States Attorney to present these instances to the State authorities for prosecution and also with his purpose to move to strike from the rolls of the Federal court the names of the attorneys who have allowed such practices by their clerks.

The evidence also discloses that as a general rule appraisers who are appointed by other than the court have no experience in the matter of values and certainly none in appraising the value of the particular class of merchandise involved.

In such cases the appraisers seem to have been selected solely for personal considerations; and their opinion as to value does not carry any weight or assurance of accuracy. The seriousness of such a situation is obvious when it is borne in mind that under existing rules the value so appraised constitutes the basis of the minimum amount for which the articles can be sold because such sales can be made only for prices which exceed 75 per cent of the appraised value. We believe that there should be a requirement of law established by rule of the court that the appraisers must show by oath their qualifications for performing the duties delegated to them.

Refers to Congressional Inquiry.

Several weeks ago there were presented on the floor of the House of Representatives charges directed against one of the judges of the United States District Court for the Southern District of New York; and yesterday the President of the United States signed a joint resolution of the Senate and the House of Representatives authorizing an investigation of the subject-matter of those charges by a subcommittee of the Judiciary Committee of the House of Representatives. Prior to the presentation of such charges we had summoned before us and examined a number of persons subsequently named in or connected with the subject matter of the said charges; and since that presentation we have examined a large and additional number of witnesses with reference to the same subject-matter. We did so, inasmuch as until now it has been uncertain that there would be a Congressional investigation and inasmuch as the charges intimated that there might have been illegal and improper acts in the course of the administration of justice.

Now that the Congressional investigation has become a certainty we feel that in the interest of the free conduct of such investigation we should not by any action on our part hamper it by taking a course which might affect the credibility of any of the prospective witnesses or give any of such witnesses valid reason for declining to testify at the instance of the committee. We are the more confirmed in this conclusion by the fact that the voluminous evidence which we have gathered can speedily and appropriately be presented to such grand jury as will sit after the conclusion of the Congressional investigation.

We conceive it to be, however, our duty to say—particularly as an expression on our part has been expressly invited—that, while there is no evidence before us which we are willing to accept as proving personal corruption in judicial office, there is much evidence that serious indiscretions were committed, and that some of these tended to cause identification with the name of a particular lawyer practicing in bankruptcy and receiving appointments as receiver and thereby caused unfortunate and injurious impressions to become prevalent. In addition, the evidence as to the conduct of the attorney justifies its immediate presentation to the court, and the United States Attorney purposes to do so tomorrow.

We also feel that the affairs of the receivership in the bankruptcy of Costis Takis, trading as the Goody Shop, should be presented to the court for its summary consideration. Property under the receivership has not been accounted for, although the accounts of the receivers were judicially approved in the middle of 1927. The circumstances under which three separate attorneys for the receiver were simultaneously employed and paid out of this comparatively small estate (out of which no dividends have as yet been paid to creditors) also demand, in our judgment, summary consideration. To this end, the United States Attorney is about to present the facts to the court. Parenthetically we add that in our opinion Mr. Edward T. Corcoran, one of the attorneys for the receiver, was throughout diligent in the performance of duty.

Advocates Further Investigation.

We realize that there are a number of important aspects of the general subject-matter under investigation which, notwithstanding our continuous application to the task and notwithstanding the painstaking and thorough work of the United States Attorney and his assistants, Mr. Mintzer and Mr. Silver, we have not been able (because of the limited time) fully to examine. These matters can, and no doubt will, be completely investigated either through the public inquiry which we have recommended or through the succeeding grand jury or through both means.

We have not felt it part of our province to recommend any changes in the bankruptcy act. That changes, particularly in the matter of receivership and administration, are necessary is shown by the fact that for the fiscal year 1927 the estates brought into bankruptcy throughout the United States showed liabilities of $895,557,000 and payments to creditors in dividends of less than 10 per cent of their total loss. The annual report of the Attorney General of the United States of statistics of bankruptcy proceedings in the Southern District of New York for the fiscal year 1928 shows that the fees and expenses of the administration of bankrupt estates (exclusive of the amount disbursed in the conduct of business) practically equaled the amount paid to general creditors.

We believe that, pending completion of further inquiry, Mr. Max S. Pinner should continue to be regarded as a material witness and that all legal steps should be taken to assure his presence when needed.

The indictment of Otto Nikly, which we are presenting herewith, relates to an entirely collateral matter. We cannot see that such indictment could by any possibility close the mouth of a witness who could give testimony material to the Congressional inquiry.

The question whether the official transcript of the testimony taken before us, or any portion thereof, can be made available to the Congressional committee is a question of law which we leave to the decision of the court in due course. The desirability of having the committee fully informed is obvious.

We respectfully ask that this report and presentment be received by the court and placed on file as a public document. We also suggest to the United States Attorney, if such a course be proper, that a copy of this report be forwarded to the Attorney General of the United States.

To Move Against Lawyer Today.

Mr. Tuttle will move today to strike from the roll of attorneys entitled to practice at the Federal bar in this district the name of a lawyer mentioned before the House and also before the grand jury. This is in accordance with the grand jury's presentment which, while it did not name the attorney, referred to him in connection with the "serious indiscretions" it attributed to Judge Winslow.

In his resolution presented to the House asking an investigation of the judicial acts of Judge Winslow, Mr. LaGuardia mentioned the name of Marcus Helfand, an attorney at 225 Broadway, in connection with the case against Meyer Kaplan, an ex-convict, whose probation was revoked by Judge Winslow. According to the LaGuardia charges, the revocation was because Kaplan failed to fulfill his part of a certain "agreement." Representative William I. Sirovich also mentioned Helfand in connection with an alleged payment of $5,000 by Kaplan in accordance with an "agreement."

Asserting that one paragraph of the grand jury's presentment which referred to the necessity for changes in "receivership and administration" of bankruptcy, required a further statement from him, Mr. Tuttle last night issued the following:

"In order to avoid any possible misunderstanding, I state that a full summary of the statistics of bankruptcy for the fiscal year 1927 for the whole United States, as published in the report of the Attorney General of the United States for that year, is as follows:

Total liabilities	$895,857,335.03
Total amount realized	112,455,547.53
Total amount disbursed in conduct of business	15,896,617.63
Net amount realized	96,558,929.90
Total amount paid to creditors (secured and general) and other claimants	74,393,991.39

The grand jury will meet again today, and it is expected that one or more indictments will be handed up before the end of the week, although, should such indictments be returned, it is not expected they will be in connection with that part of the inquiry which concerned the charges against Judge Winslow.

FRANCE HONORS ROSTRON.

Cunard Commodore Receives Legion of Honor Aboard Berengaria.

Special Cable to THE NEW YORK TIMES.

CHERBOURG, Feb. 27.—France honored a life of heroism and seamanship tonight when she awarded the Legion of Honor to Sir Arthur Rostron, captain of the liner Berengaria and commodore of the Cunard fleet, in a ceremony held in the lounge of the Berengaria.

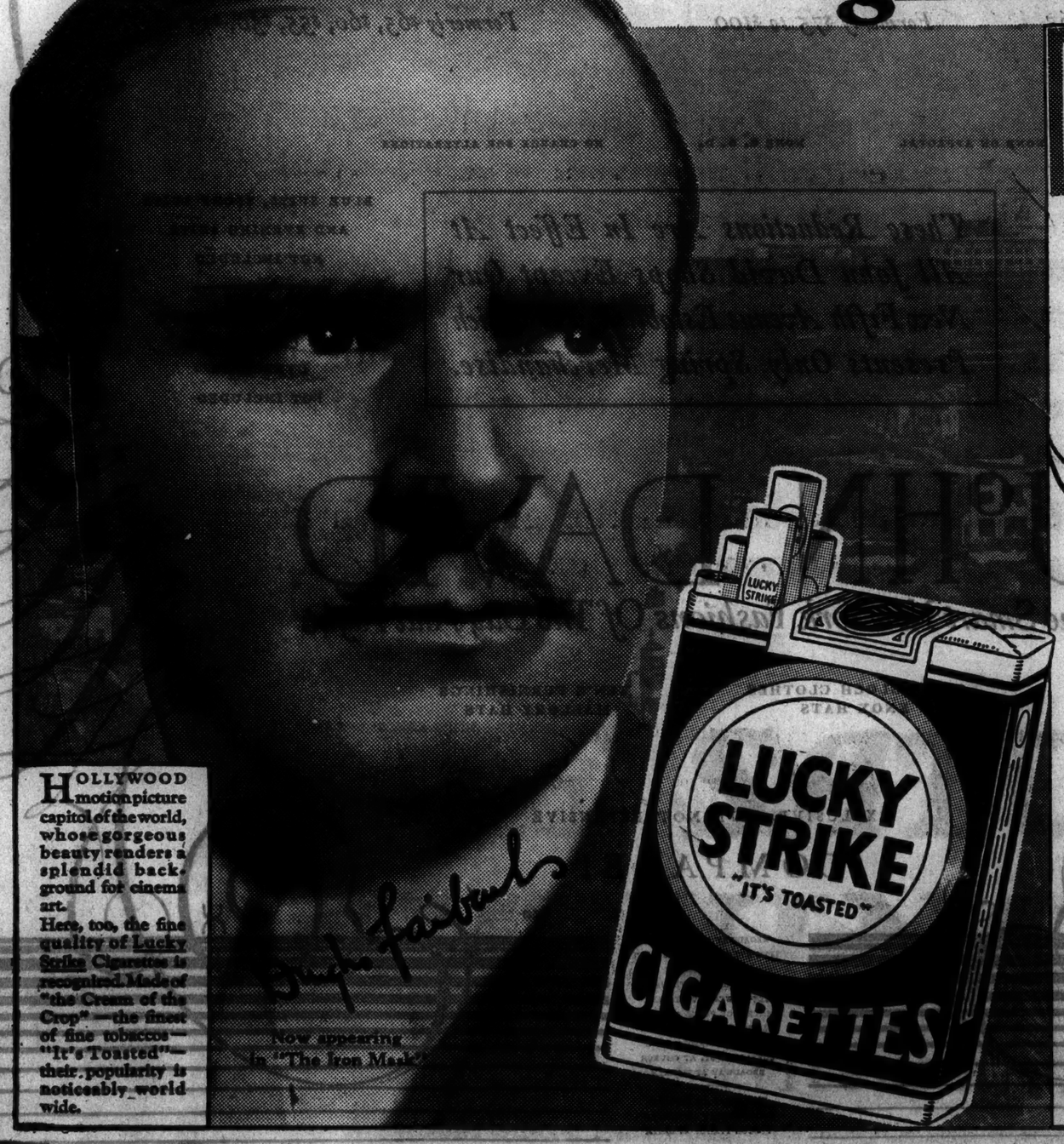
Sir Arthur is famous in America for his rescue work in the Titanic disaster, when he was in command of the Carpathia, and also for his many exploits as captain of various Cunard vessels which during the war ran the submarine blockade and in the latter part of the war carried many American troops.

In addition, the Legion of Honor was bestowed on Vice Admiral Besire, Préfet Maritime of Cherbourg.

Sir Arthur also received a silver medal from the Cherbourg Chamber of Commerce tonight. The medal was presented by C. T. Quonian, president of the Cherbourg Chamber of Commerce, who declared:

"This medal is not only the reward of a brave man who faced death in the perils of war but it also signifies the public recognition of those who have brought help to their fellowmen in time of distress and danger. What greater proof of merit could there be than that which you gave on the fateful night of April 15, 1912, when the Titanic sank beneath the waves? A hero in war and a hero in peace, you have been well worthy of your country and of humanity."

"It's good to smoke Luckies"



HOLLYWOOD motion picture capitol of the world, whose gorgeous beauty renders a splendid background for cinema art.
Here, too, the fine quality of Lucky Strike Cigarettes is recognized. Made of "the Cream of the Crop"—the finest of fine tobaccos—"It's Toasted"—their popularity is noticeably world wide.

POSTAL TELEGRAPH – COMMERCIAL CABLES
RECEIVED AT 6 West 19th St. Tel. Watkins 1464
STANDARD TIME INDICATED ON THIS MESSAGE
TELEGRAMS TO ALL AMERICA — CABLEGRAMS TO ALL THE WORLD

GSA282 231 PM 33 NL
HY HOLLYWOOD CALIF FEB 22 1929
LUCKY STRIKE
111 FIFTH AVENUE NEWYORK NY
AM VERY GRATIFIED NEWYORK ACCORDED IRON MASK SUCH A GREAT RECEPTION TELL EVERYBODY THAT HERE ON LOCATION I ENJOY THE FRAGRANCE OF MY TOASTED LUCKIES AS I DO WHEN I AM IN NEWYORK
DOUGLAS FAIRBANKS.

Lucky Strike is a blend of choice tobaccos whose toasted flavor thrills the taste, whose toasting process eliminates impurities. Toasting elevates Lucky Strike to a plane of quality which no other cigarette can approach. The constant care of experts assures the quality of Luckies. Its choice by millions proves its superiority.

"It's toasted"
No Throat Irritation—No Cough.

"REACH FOR A LUCKY INSTEAD OF A SWEET"

© 1929, The American Tobacco Co., Manufacturers

3,050,000

Net paid copies is this week's edition of

THE SATURDAY EVENING POST

This new high point in Saturday Evening Post circulation maintains and increases its leadership in the magazine field.

This circulation expresses the preference of American periodical readers. It is not artificially stimulated. There are no subscriptions in arrears, no installment-payment subscriptions, no premium, cut-rate, clubbing, guessing or prize-contest offers for readers.

The growth of THE SATURDAY EVENING POST has been slow, steady and sure, because its policies are rooted in the best traditions of the past and are projected forward in an effort to help realize an ever stronger and sounder America. These policies are:

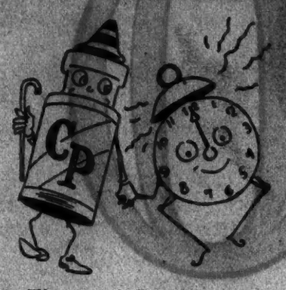
Higher standards in business and just treatment of business by government; fair play with other nations; self-protective immigration policies; expert conservation of national resources; extension of national parks and the protection of wild game; the wider spread of effective agencies for higher education and better health; clear and sensible discussions of the major questions of national and international importance as they develop from month to month, and the visualization of these questions, not separately, but in their relation to one another and as parts of a whole.

THE SATURDAY EVENING POST keeps its feet on the ground and its eyes forward without Editorial priggishness, economic pinkness or apologetic Americanism.

THE SATURDAY EVENING POST

"AN AMERICAN INSTITUTION"

Advertising Offices: Philadelphia, New York, Chicago, Boston, San Francisco, Detroit and Cleveland



Time and Cut Prices wait for no man, so you'd better speed up if you want to take advantage of our bargains in Men's Suits!

Suits formerly $60 to $80—

$45 now!

Others were $45 to $55—

$35 now!

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

"Six Convenient Corners"

Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

ADMISSION FREE

DAILY 11 am-11 pm

Stage Program 2:30 & 8:30 (Except Sunday)

Music—Dancing—Movies
Entertaining—Interesting
Homelovers flock to see it!

HARRY LEIB'S LAND SHOW & HOME LOVERS EXPOSITION

Daily Talks on Home Topics

See the Model Bungalows, Log Cabins, Homes, Model Town, Camping.

Don't miss the stage replica of the farm-house that inspired "Home, Sweet Home"

Something doing all the time!

CENTURY THEATRE ROOF 62nd Street and Central Park West

Executive Technical Assistant

Graduate Mechanical Engineer, fourteen years' experience manufacturing, design, purchase, construction and operation industrial plants, some sales experience, desires location New York City. G 959 Times Downtown.

THE FORTUNA

Insistent demand for small furniture to fit small, modern rooms inspired the creation of this slender desk, simple of line, colorful in antique finish of soft green or red, exquisitely edged with dull gold. Three spacious pigeon holes, four drawers below. $90.00. *(Illustrations upon request.)* Can be ordered through your local Decorator.

A. L. Diament & Co. 101-119 Park Ave., N.Y. 1518 Walnut St., Phila.

BRITAIN REAFFIRMS GOOD-WILL TO REICH

Will Do Nothing Contrary to the Treaty of Locarno, Commons Is Told.

MILITARY PACTS DENIED

No Agreement With Belgium, Says Official—Belgian Prince May Cut Short Dutch East Indies Tour.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—Five questions were asked in the House of Commons today concerning the alleged secret military alliance between France and Belgium, supplemented by an understanding that Great Britain would cooperate with those countries in the event of hostilities against Germany and Holland.

In the absence of the Foreign Secretary, Sir Austen Chamberlain, who is slightly ill, the answers for the government were made by Godfrey Locker-Lampson, Under-Secretary of State for Foreign Affairs, who recalled the denial as given by the Foreign Office Monday of this whole story, which originated in Utrecht and now is supposed to have been a forgery.

"Apart from the Locarno Treaty," said Mr. Locker-Lampson, "no agreement involving military commitments has been concluded between this country and Belgium since the war, nor is any military agreement or understanding in existence between the British General Staff and that of any foreign country. No British military attaché in Brussels has on any occasion even discussed the matter."

J. C. Wedgwood, Labor member, said that the country was greatly relieved to get such an assurance from the government and asked if he "might be assured no military discussions would take place with France or Belgium which would not take place also with Germany in order that our obligations under the Locarno Treaty might be strictly observed."

The Under-Secretary replied:

"You may be sure we will do nothing contrary to the Treaty of Locarno."

May Curtail Royal Visit.

BRUSSELS, Feb. 27 (AP.).—Publication by a Dutch newspaper of the alleged Franco-Belgian military accord, which has met with denial both in France and Belgium, has had at least one unexpected repercussion. The advisability of shortening the tour of Crown Prince Leopold and Princess Astrid to the Dutch East Indies is now being discussed in responsible quarters.

Final decision is understood to depend on the Dutch Government's reaction to the publication and on the suggested inquiry into the matter. The attitude of the Dutch Cabinet is being viewed with the utmost interest here as having an important bearing on the relations between the two countries during the next few years.

GIVES $25,000 TO COLLEGE.

E. W. Rollins Provides Building for School Bearing His Family Name.

Special to The New York Times.

WINTER PARK, Fla., Feb. 27.—A gift of $25,000 by Edward W. Rollins for the erection of the first unit of the new type structures for Rollins College was announced today by President Hamilton Holt. Mr. Rollins is the present head of the family that established Rollins College.

The announcement came as part of the observance of the ninety-second birthday of Dr. Thomas R. Baker, professor emeritus of science. Mr. Rollins expressed the hope that the students would be able to use the new building next year. He also praised the conference plan of teaching which has been evolved here by President Holt.

NEW CABINET CRISIS LOOMS IN FRANCE

Poincare Persuaded Not to Resign but Will Seek Showdown in Chamber, It Is Said.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—Conversations which Premier Poincaré had with various political leaders today renewed rumors of another Cabinet crisis, but it is believed instead that the present chaotic internal political situation will be brought to a test by a general debate upon the government's policies.

This will permit M. Poincaré again to place definitely before the parties the question of whether he is to be supported or the Cabinet undergo reorganization, in which event he probably would resign.

One of his conferences today is understood to have turned upon the question of reorganizing the Ministry to include members of the Radical party, who were left out when the Ministry was formed in November. M. Poincaré, however, is said to have again rejected the proposal for Radical collaboration and to have made known that for the third time since he took office on Armistice Day he had tendered his resignation at the last meeting of the Cabinet.

He yielded to the unanimous opinion that his resignation without a vote of the Chamber, which would furnish the President of the republic ample opportunity to judge Parliament's sentiment, would be inopportune and do nothing to remedy the present unsatisfactory condition.

M. Poincaré himself considers that his present status is untenable and is anxious for a showdown, but has made it known that he does not desire to form a new government and will demand support for the present government on pain of his withdrawal. It is even intimated that he has stated that he might give support to one or other members of the present Cabinet whom he deems qualified to form a new ministry.

In any event it seems extremely likely that an opportunity for a decision by Parliament of the whole question will be furnished through an interpellation.

CHAMBERLAIN HOME ILL.

British Foreign Minister Has Sore Throat—Condition Not Serious.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—In view of the crop of rumors circulating in the House of Commons today regarding the health of the Foreign Secretary, the following official bulletin was issued tonight:

"Sir Austen Chamberlain is confined to his home with catarrhal sore throat. He is much better. There are no complications and no fever. No further bulletin will be published."

There is every prospect, it is authoritatively stated, of Sir Austen being able to fulfill his forthcoming engagements at the League of Nations Council session in Geneva next week, but special care is being taken of his health because of his recent illness.

Germans Protest Aid to Americans.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 27.—During today's Reichstag debate over the impending reduction in the customs duty on corn, several members of the Nationalist Party and representatives of agriculture protested sharply against a reduction by which, they said, an American company operating in Germany would profit at the cost of the potato growers. The company has already received a suspension of the operation of the duty on the difference on 800,000 tons, amounting to more than 3,000,000 marks, before the Reichstag has even passed the bill.

Prof. C. L. Woolley Coming Here.

Professor C. Leonard Woolley, leader of the joint expedition of the University of Pennsylvania and the British Museum to Mesopotamia, will sail on the Leviathan and expects to arrive here on March 12, it was announced by the Oxford University Press yesterday. He will lecture in Philadelphia on March 14 and here on March 19.

MUELLER IN DESPAIR BEGS PARTIES TO AID

But Centrists Refuse to Attend Conference Today to Form Strong German Coalition.

CRISIS IS THUS INTENSIFIED

People's Party's Stand Puzzles Both Chancellor and Stresemann and the Centrists Say It Keeps Them Out.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 27.—Despite the continued efforts of Chancellor Mueller, actively aided by Dr. Gustav Stresemann, Foreign Minister and leader of the People's party, to drag the would-be government coalition from the slough in which it has been floundering during the past few weeks, it apparently took a deeper slide into the mire today.

Last night's resolution, passed by the People's party, by which it declared it was now able to join the coalition, was worded so vaguely that the Chancellor has not been able to understand it. This morning he telephoned to Dr. Stresemann for an interpretation, but the Foreign Minister had also been unable to make head or tail of it, so he summoned another party caucus.

There, together with his co-leader of the party, Dr. Scholz, he painstakingly went over the situation, but without success, because by then the Centrist party had repeated the declarations made last night that it would have no truck with the People's party unless the latter gave way on the budget.

In despair, the Chancellor summoned a meeting of the four parties for tomorrow—the People's party, the Centrists, the Democrats and the Socialists, which are the only ones which can form the backbone of a coalition—in a new hope of getting the recalcitrants into line before Dr. Stresemann has to depart for the League of Nations Council session at Geneva next week.

But the Chancellor's hope soon suffered another setback, for the Centrists decided late tonight not to participate in tomorrow's meeting, declaring the situation was not sufficiently clear regarding the People's party's attitude.

ASK INQUIRY ON WAR AT SEA

Britons Recommend Joint Action With Us on Rules.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—A conference on Anglo-American relations and the naval problem, held today under the auspices of the Dunford House Cobden Memorial Association, of which H. S. Perris is acting warden, unanimously adopted recommendations which it is contended would be "acceptable to British and American opinion in general and to which British naval opinion would not be averse."

It is recommended that the United States and British governments should immediately promote a juridical inquiry by jurists of widely representative character to re-examine and restate the principles of international law governing the conduct of war at sea, and that the signatories to the Kellogg Pact should now devise a means to render it effective.

Belief is expressed that when the pact is made effective practical steps can then be taken in the direction of lightening the economic burden of armaments.

Brazil School Bars Actor's Child.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Feb. 27.—A serious public discussion has been started in Brazil as a result of the refusal of the Catholic Sion College in Rio de Janeiro to admit as a pupil the 7-year-old daughter of Brazil's leading comedian, Procopio Ferreira. The institution first agreed to accept the child, but when Señhor Ferreira's wife filled out the application she stated the father was an actor, which resulted in a refusal to admit the girl on account of the college's rule.

CANADIAN NATIONAL—TO EVERYWHERE IN CANADA

ALASKA

LAND OF GOLD-ROMANCE

MAJESTIC MOUNTAINS AND GLACIERS

Sail the calm waters of the "Inside Passage" to Alaska this summer and take the romantic overland Trail of '98 to the Klondyke—land of romance and gold. Steam north a thousand miles from Vancouver over the blue fjords of Alaska past magnificent mountains—primeval forests, glaciers, waterfalls, long days of luminous sunshine that fill the glorious summer of the far north.

Stops at Wrangell, Juneau, Ketchikan and Skagway—quaint Indian villages, grotesque totem poles. From Skagway take the White Pass, White Horse Rapids and Yukon tour to Dawson and Nome.

Across Canada by the Jasper Park-Pacific Route through the highest Canadian Rockies to Vancouver—north by palatial Canadian National steamer.

For booklets and travel information, consult this office.

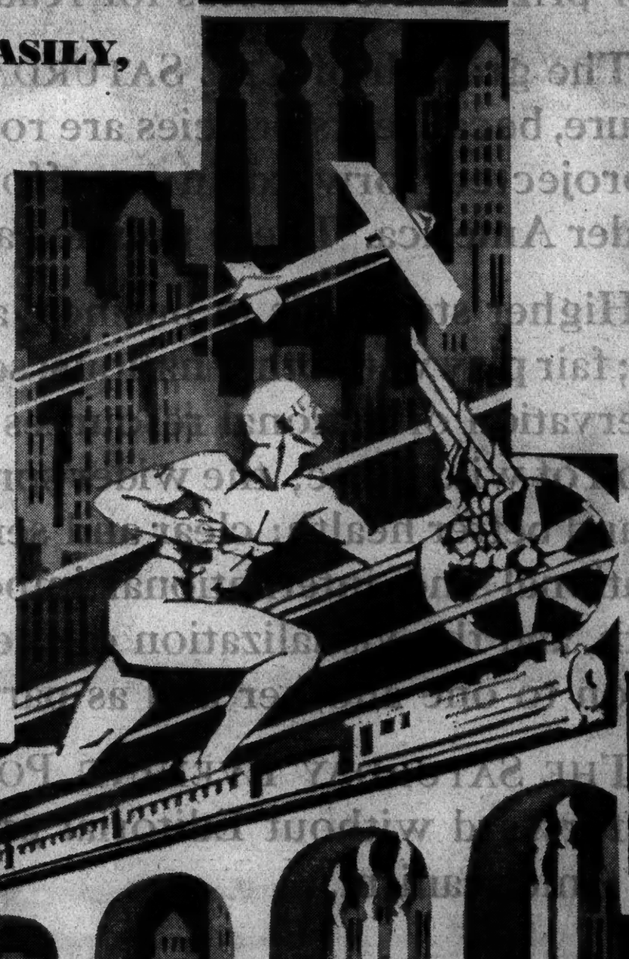
505 Fifth Avenue
New York City
Tel. Vanderbilt 6540

CANADIAN NATIONAL
The Largest Railway System in America

OPERATING RAILWAYS · STEAMSHIPS · HOTELS · TELEGRAPH AND EXPRESS SERVICE · RADIO STATIONS

FASTER, EVER FASTER, GROWS THE PACE OF BUSINESS . . .

ROYAL TYPEWRITERS KEEP STEP EASILY, UNFAILINGLY



Modern business

eagerly grasps every new device for speed, every labor-saving method, every aid to greater production. The grilling pace of competition must be met.

Progressive business offices everywhere have adopted the *Easy-Writing* Royal Typewriter. They endorse its distinctive advantages—its resilient touch, unfaltering smoothness and accuracy, greater capacity for faster, *finer* output.

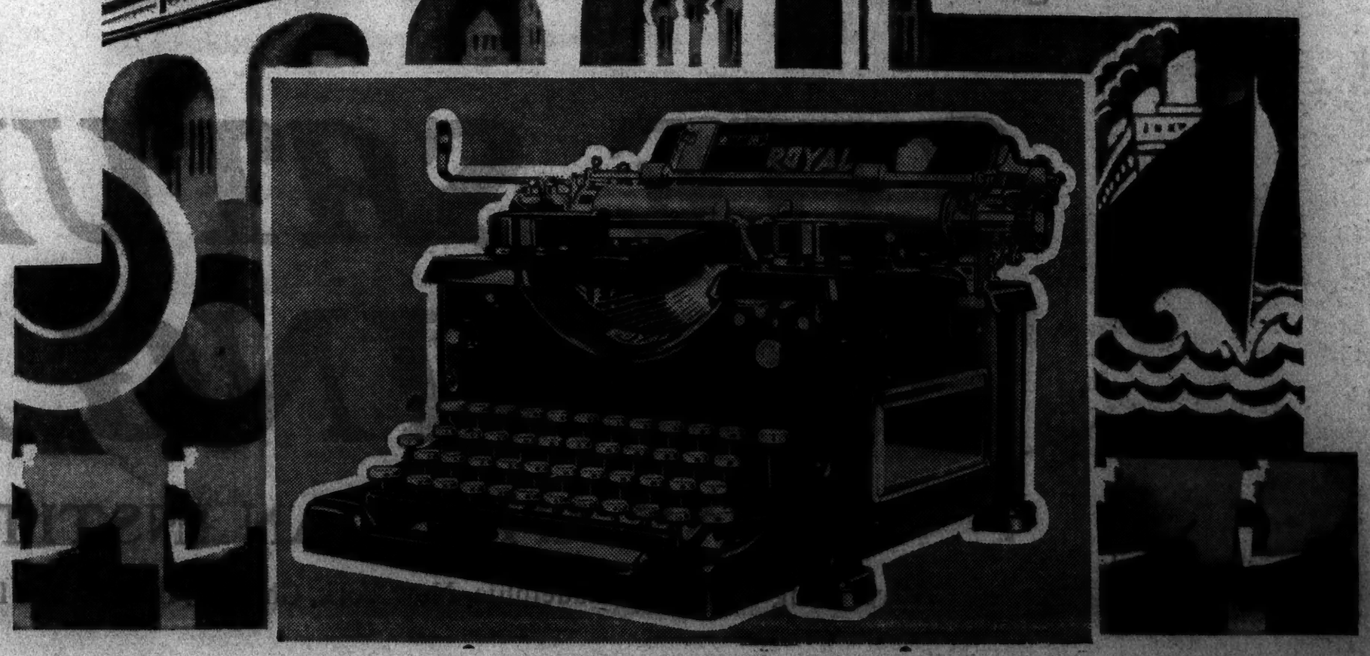
These are days of intensified pressure upon personnel and equipment. But the light-running Royal Typewriter is easing the tasks of the hundreds of thousands of operators who are employed at its keys.

The superiority of this modern business machine is indisputably confirmed by its results. Invite a demonstration of the *Easy-Writing* Royal in your office. *Compare the work!*

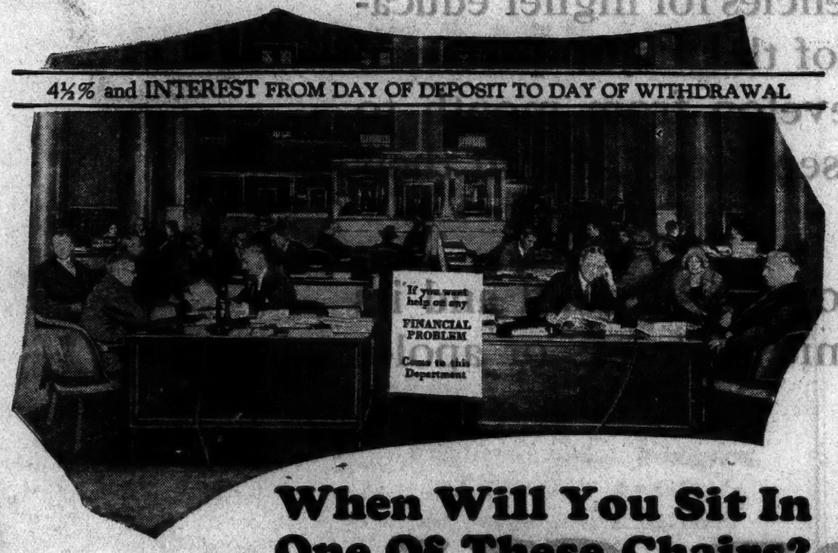
Priced $102.50
delivered anywhere in the United States

ROYAL TYPEWRITER COMPANY, INC.
316 Broadway, New York City
Branches and Agencies the World Over

ROYAL TYPEWRITERS



4½% and INTEREST FROM DAY OF DEPOSIT TO DAY OF WITHDRAWAL



When Will You Sit In One Of These Chairs?

One man asks, "Is this a good stock for me to buy?" And another inquires anxiously, showing a handful of worthless securities, "Can you help me get my money back?"

So much depends upon whether you get expert information *before* or *after* you pay out your savings that it is easy to understand why the Financial Advisory Department of the Bowery Savings Bank is consulted daily by depositors (and non-depositors, who are just as welcome). Almost 100 years of experience in helping people to solve their financial problems furnish a background to this Financial Advisory Department, manned by specialists who are here to discuss your questions with you, in confidence.

The Financial Advisory Department

1. Investments
2. Insurance
3. Buying a Home
4. Budgets

Depositor Or Not, You Are Welcome

These specialists, or rather your consultants, will help you. Come in and talk it over with them. No obligation, of course. It's Bowery service!

BOWERY SAVINGS BANK

110 East 42nd Street — 130 Bowery

LAWYERS LAUD CODE TO PUNISH 'CHASERS'

Appellate Division's Step Is Effective Cure for Evils of Negligence Field, They Agree.

SEE ETHICS WELL DEFINED

'No Excuse Now' for Attorney Who Oversteps Canons, Kresel Says —Byrd Foresees Good Results.

Prominent members of the bar associations of New York and Bronx Counties expressed gratification yesterday over the action of the Appellate Division of the Supreme Court, First Department, in announcing a drastic code, devised to regulate the conduct of attorneys and put an end to "ambulance chasing" and the solicitation of retainers for any other kind of litigation.

Isidor J. Kresel, who was appointed a year ago as counsel for the City Bar Association, the Bronx County Bar Association and the New York County Lawyers' Association to present evidence in Supreme Court Justice Wasservogel's investigation into the evils, declared that he was extremely well pleased by the action of the court.

"I am very much gratified by the announcement of the rules by the Appellate Division," Mr. Kresel said. "The rules are calculated to cure many of the evils which were disclosed by the investigation. I think that now there will be no excuse for any lawyer not knowing just how far he can go in the practice of negligence cases. I think the regulation of such practice by the rules of the court is much more to be preferred than any other kind of regulation, because in case of any violation of the rules of the court, the offender can be dealt with summarily by the court, without the necessity of criminal procedure.

William Byrd, 37 Wall Street, chairman of the grievance committee of the Bar Association, declared that he highly approved of the new code and saw very beneficial results if lived up to. He said that while his committee was interested in the work, it had no actual part in the investigation.

Bernard S. Deutsch of 261 Broadway, president of the Bronx County Lawyers' Association and one of the most active attorneys in the move to "clean up" evils which beset the courts, declared that he was convinced that the Appellate Division's code would have "a most salutary effect on keeping the lawyers most likely to be led into temptation on the straight and narrow path."

"The trouble heretofore," Mr. Deutsch declared, "has been that many lawyers who have not been successful in other lines of practice, have succumbed to temptation and have taken to ambulance-chasing with the result that they not only solicited this kind of business, but co-mingled the funds of clients and violated the orders of the court."

Henry W. Taft, who was chairman of the joint committee of the three bar groups, is in Europe.

COERCION OF WORKERS CHARGED TO STEWART

Rockefeller Group Says Votes Are Obtained by Pressure— Claims 57% of Proxies.

The proxy committee headed by John D. Rockefeller Jr. which is trying to oust Colonel Robert W. Stewart as chairman of the Standard Oil Company of Indiana charged in a statement last night that the employes of the organization were being coerced by the management in an attempt to get them to cast their proxies for Colonel Stewart. The committee also said they now had proxies representing more than 51 per cent of the outstanding stock.

The statement issued by the committee read:

"We have recently received from the Standard Oil Company (Indiana) a copy of the official list of stockholders of the company as of Feb. 5, 1929. On checking against this list the proxies we hold we have found that we now represent more than 57 per cent of the outstanding stock and more than 16,000 of the stockholders. These proxies, many of which are for only a few shares of stock each, come from all parts of the country.

"Of the 58,000 stockholders, we understand that about 18,000 are employes of the company. Many of these employe stockholders have written us that they would like to send us their proxies but were afraid that if they did so they would lose their jobs. These letters indicate that pressure of all sorts has been brought to bear upon the employe stockholders to get their proxies for Colonel Stewart.

"We feel very strongly that every employe stockholder should enjoy the right that every other stockholder enjoys, to vote as he pleases. Otherwise the support of employe stockholders loses its significance."

47,000 RED CROSS NURSES.

3,000 in City Await Emergency Call, Their Chief Declares.

Nearly 3,000 Red Cross nurses in New York City are ready for duty in any emergency, Miss Florence Johnson, head of the Red Cross Nursing Service, said yesterday at a meeting of young volunteer workers who meet twice weekly at the Barbizon Hotel.

In May, 1917, Miss Johnson said, there were only 7,500 nurses enrolled for Red Cross service in the United States, but a year and a half later, November, 1919 the enrollment rose to 30,000. There are now 47,000 Red Cross nurses enrolled in the United States, she said.

The nursing service was the first organized department of the Red Cross, Miss Johnson said. Many nurses who served on seats are now doing notable work in public health, Miss Johnson told the volunteers, and described their activities in mining districts, Indian reservations and in barren districts throughout the country.

Allows Mortgage on Elks Club.

New York Lodge No. 1 of the Benevolent Protective Order of Elks got permission yesterday from Supreme Court Justice Bijur to mortgage its property at 106-116 West Forty-third Street for $200,000 to retire a second mortgage bond issue of $135,000 due on March 1, and to devote the rest of the proceeds to improving and furnishing the clubhouse. The mortgage will be taken by the Bank for Savings, which holds the $400,000 first mortgage on the property.

NEW LUXURY NOW

on the Cabin liners *Baltic* and *Cedric*

to EUROPE

The famous *Baltic* and *Cedric*, (favorites of a host of transatlantic travelers) enter the service this year with public rooms and private accommodations completely refurnished and redecorated—the last word in modernity.

Every Cabin room now has running hot and cold water, beds instead of berths. Many rooms have been enlarged and baths added. Lounges and dining salons are magnificent in their new appointments.

And so, if you travel to Europe in Cabin class, here are two splendid liners that give you everything you could wish in modern comfort and service—and at moderate rates . . .

Other steamers in the White Star and Red Star Cabin fleets are *Adriatic*, world's largest Cabin liner, *Albertic, Lapland, Pennland* and *Arabic*. Rates from $145.

Early Spring sailings to Ireland, England and northern European ports: *Cedric*, March 2 and 30; *Pennland*, March 2 and 30; *Doric*, March 9; *Albertic*, March 16; *Arabic*, March 16; *Regina*, March 23; *Megantic*, March 23; *Baltic*, April 6.

Let us give you full information. Apply to No. 1 Broadway, New York or any authorized agent.

WHITE STAR LINE
RED STAR LINE · ATLANTIC TRANSPORT LINE
INTERNATIONAL MERCANTILE MARINE COMPANY

CABIN SERVICES

A Marked OPPORTUNITY

Merchandise and Sales Managers, Section Heads and Assistants, Aisle Force and Store Service.

BY reason of constant increase in business, a recognized leading Retail Store is seeking the services of people of pronounced ability, ambition and those anxious to secure positions where compensation will be highly remunerative and subject to increase where ability and application to duty are shown—and where diligent and competent workers of the right sort can count upon continuous connections.

This applies to merchandise and sales management, section heads, assistants, aisle forces, and general store service betterment.

Answers should contain full particulars as to qualifications, character of work now being performed, extent of experience, age, present location, references.

All communications will be held strictly confidential and returned if requested.

It will be useless for anyone to answer whose success is not well grounded, capable of the increased responsibilities and advancement which should come through this opportunity of associating with an existing strong organization.

ADDRESS REPLY:
BOX N 2312 TIMES ANNEX

All for 49¢

50¢ giant tube of
MENNEN
Menthol-Iced
SHAVING CREAM

24Kt. gold plated
GEM
RAZOR
WITH 2 BLADES
free

Get the Finest Shaving Cream and the Finest Razor

Invigorating, refreshing—Mennen Menthol-iced Shaving Cream is an astonishing improvement in shaving comfort. *The Menthol cools your skin!* . . . The 24 kt. gold plated Gem Safety Razor is the newest and finest product of the Gem Safety Razor Corporation. It will give you cleaner, quicker, pleasanter shaves . . . At the regular price of 50c, the giant tube of Mennen Shaving Cream is a wonderful investment. With the Gem Razor and 2 Blades given free—this is an *amazing buy!* Take advantage of it. Strictly limited offer—get your cream and razor today! *At All Dealers!*

A Statement by the Gem Safety Razor Corp.

Although you secure this 24 kt. gold plated Gem Safety Razor without cost, we guarantee it just the same as though you had bought it separately for the full purchase price.

MOVIES
Of Your Southern Trip
IN NATURAL
COLORS
As easy as taking snapshots

The gorgeous foliage of a Miami Landscape—the brilliant colorings of a Southern Beach Scene . . . are now easily obtainable

ALL YOU DO IS PRESS THE LEVER OF YOUR
Cine Kodak
Equipped for Kodacolor

[*Our experts will gladly demonstrate and give you full details*]

Movie Camera Headquarters
WILLOUGHBYS
110 West 32nd St.
Opposite Gimbels

30,000 HEAR BALDWIN SCORE LABOR POLICY

Premier Calls Nationalization a "Gigantic Deception of the People."

SAYS IT WOULD BE RUINOUS

He Is First Political Leader to Speak in Lancashire During the Present Electoral Campaign.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—Thirty thousand persons in nine auditoriums heard Premier Baldwin deliver a slashing attack on the Labor party's nationalization program from the platform of the Free Trade Hall in Manchester tonight. Every device known to electrical science was employed so that Mr. Baldwin's voice could reach as large an audience as possible.

It was the first time during the present electoral campaign that any political leader has spoken in Lancashire, England's greatest industrial region, where the Conservatives hope to win many thousands of free trade votes this year.

Characterizing Labor's nationalization policy as a "gigantic division and ghastly deception of the people," Mr. Baldwin told his hearers that nationalization would throw a blight on British industry and stifle the enterprise and initiative on which British business success had always been founded.

"Nationalization and socialism are the very negation of that spirit of individual enterprise," he declared. "They would reduce our people to a dead level. They would make them as marionettes dancing to the dictation of officials—a dance of death so far as progress in our nation is concerned. They would make it a bureaucratic machine and drive out of this country men of enterprise in whatever class they might be, who would go to the United States or the dominions, where enterprise and work by the individual are valued and wanted."

Mr. Baldwin poured scorn on a suggestion by James Maxton, a fiery M. P., that the first Labor budget should place an additional $1,000,000,000 on the British taxpayers.

"The sums raised for prosecution of the war were so great that people got into the habit of talking about millions as though they were sixpence," the Premier exclaimed, "and that habit of mind has lasted until the present."

The coming election would be of paramount importance, he declared, for it would determine "whether the gradual revival which is now beginning in industry in this country is to be maintained or whether there is to come a period of uncertainty—to say the best of it—wherein business cannot flourish."

David Lloyd George will fire the opening gun of the Liberal campaign at a luncheon here Friday, at which he is expected to outline the Liberal policy.

SEEK TAX COLLECTOR IN $15,880 SHORTAGE

Chester (N. J.) Officials Declare Missing Man's Records Show Discrepancy.

Special to The New York Times.

MAPLE SHADE, N. J., Feb. 27.—A fugitive warrant was issued here today for Ernest C. Stacker, former tax collector of Chester Township, Burlington County, who disappeared about two months ago and who, in a formal statement issued by the township committee, is accused of a shortage of $15,880 in his accounts.

A blank warrant was signed by Ellis R. Humphreys, chairman of the township committee, early this morning after the committee had prepared its statement, and the warrant was issued in police court later in the day. Stacker is bonded for $10,000, although he was succeeded on Jan. 1 by Harry Lackel. An audit, ordered after the collector's disappearance, revealed that the books were in order for the first six months of last year, the committee announced, adding:

"Since that time the auditors have been engaged in the audit of the last six months of 1928 and it is with regret that the township committee is required to state that the accountants report a shortage as of this date amounting to $15,000 in Mr. Stacker's deposits when same are compared with recorded receipts or receipted bills issued by the collector.

"All of the discrepancies occur in the months of November and December."

Stacker disappeared in somewhat similar fashion in 1927 and was sought for several weeks. Upon his return he proved to the committee that his accounts were in order and was permitted to retain his position.

His wife expressed the belief today that he would be able to give a satisfactory explanation when found this time. She said he was subject to "spells" during which he left home and that he had acted "strangely" before his last disappearance.

STRIKERS PARADE TO MAYOR'S OFFICE

His Secretary Receives Protests of Dressmakers Against Acts of 'Terrorism' by Police.

GIRL SPEAKS AT CITY HALL

One Marcher Arrested During the Address After Fight Over Comments by Spectators.

Carrying red-lettered placards which branded the police as "Mr. Walker's Cossacks" and arraigned them for "atrocious terrorism," about 100 striking dressmakers marched up the steps of the City Hall yesterday afternoon and then marched down again.

They represented themselves as members of the Needle Trades Workers' Industrial Union, who for three weeks have been on strike, and said they had called to present a protest to Mayor Walker against "police atrocities." The women and girls seemed incredulous when Police Captain O'Connor, the Mayor's office attendant, assured them the Mayor was out of the city. He greeted them courteously, and a committee of three was received by George S. Collins, Executive Secretary to the Mayor.

The committee's spokesman was Rose Wortis, secretary of the union. With Miss Wortis was Mrs. Gitlow, said to be the mother of Ben Gitlow, a Communist leader.

While the committee delivered to Mr. Collins a copy of their protest, which he afterward forwarded to Police Commissioner Whalen without comment, their associates were marching around City Hall Plaza and having their photographs taken. They also distributed many copies of their protest to the Mayor, which said in part:

"We demand the restoration of our right to peaceful picketing.

"We demand that the discrimination against the strikers by the police and by the courts in favor of strike-breakers and employers be stopped immediately.

"We demand the right to carry on the strike against the sweat-shop conditions that prevail in the industry, without interference from the police.

"We demand that you, as Mayor of this city, take action immediately to stop the use of police as strike-breakers."

Miss Wortis addressed her followers from the steps of the City Hall and was cheered by them. During this part of the proceedings, which otherwise were wholly peaceful, Milton Weichenberger, 25 years old, a garment cutter, of 270 Bronx Park East, resented remarks made by onlookers and attacked David Babich of 749 East 175th Street, the Bronx, according to the police. Weichenberger was arrested.

QUEEN FLUSTERS WORKMAN

Polite Carpenter Does Involuntary Bull-in-Toyshop Act.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—An amusing but entirely unintentional knock-about act by a carpenter entertained the Queen and Princess Mary when during a shopping excursion at Bognor they visited a toy shop.

On the counter a carpenter was standing putting up new shelves. Happening to look down, he was flabbergasted to see the Queen and Princess Mary standing beneath him.

He attempted to doff his cap, but in his nervousness succeeded only in knocking it off his head. In trying to catch the cap he dropped his hammer and in trying to catch the hammer he knocked his saw off the counter—all of which created a terrific clatter.

The Queen and the Princess smiled, but were alarmed a moment later when the carpenter, now thoroughly unstrung, fell off the counter himself.

Still remembering his manners despite his aful faux pas, the carpenter picked Himself up quickly, bowed to the Queen and said:

"It's all right, lady, and I'm very sorry."

Then he bowed and the Queen returned the bow.

Notwithstanding the carpenter's assurance that he was all right, however, the Queen later made inquiries to satisfy herself that he really was unhurt.

"As for the noise he made, we like it," she said to the storekeeper.

Damaged Ship Continues Trip.

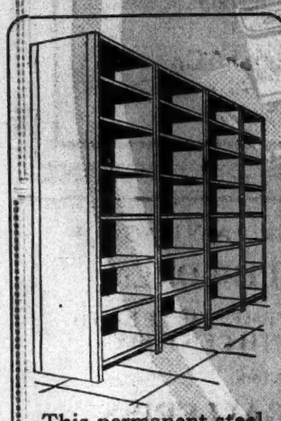
The American Export Lines announced yesterday that the steamer Extavia, reported in a sinking condition on reaching the port of Constanza, Rumania, had proceeded on her journey. The Extavia was reported to have struck a rock in the Black Sea. Temporary repairs were effected in Constanza.

Forest Hills Inn
Forest Hills Gardens, L. I.

IDEAL conveniences for transient and permanent guests, in the garden spot of Long Island, 14 minutes from Penna. Station.

American and European Plans
Rooms as Low as $17.50 Weekly
Dancing, Tennis, Golf, Horseback Riding.

Send for Booklet.
Tel. Boulevard 6900



This permanent steel shelving saves space and costs no more than wood.

GF Allsteel

Steel Filing Cabinets
Desks, Shelving
and Safes.

The General Fireproofing Co.
438 Broadway Canal 0980
Brooklyn Office: 136 Lawrence St.
Newark Office: 17 Academy St.

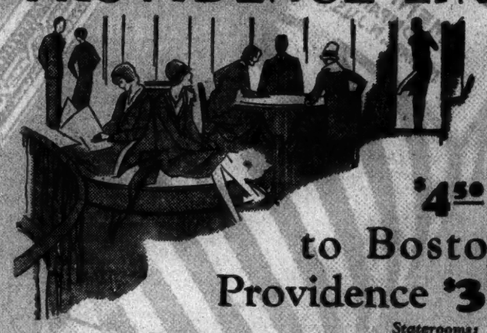
SEGRAVE TRIES OUT BOAT.

British Racer Runs 70 Miles an Hour at Daytona Beach.

DAYTONA BEACH, Fla., Feb. 27 (AP).—Major H. O. D. Segrave, British racer, sent his powerful speedboat Miss England skimming over the Halifax River at a seventy-mile clip today in a test run, preparatory to a trial for the world's speed boat record.

The trial was cheered by Gar Wood, veteran boat builder and driver, whose power craft Miss America VII holds the present record of 92.8 miles an hour. Wood arrived here by airplane yesterday from a hunting trip in Georgia.

For economy and comfort go to New England points by
PROVIDENCE LINE



$4.50 to Boston
Providence $3.50

Splendid, commodious steamers, spotlessly clean...fine, appetizing meals at moderate prices.

Cozy staterooms...hot and cold running water in all...steam heated and well ventilated...comfortable, roomy beds...complete privacy, and leisurely convenience for your morning toilet.

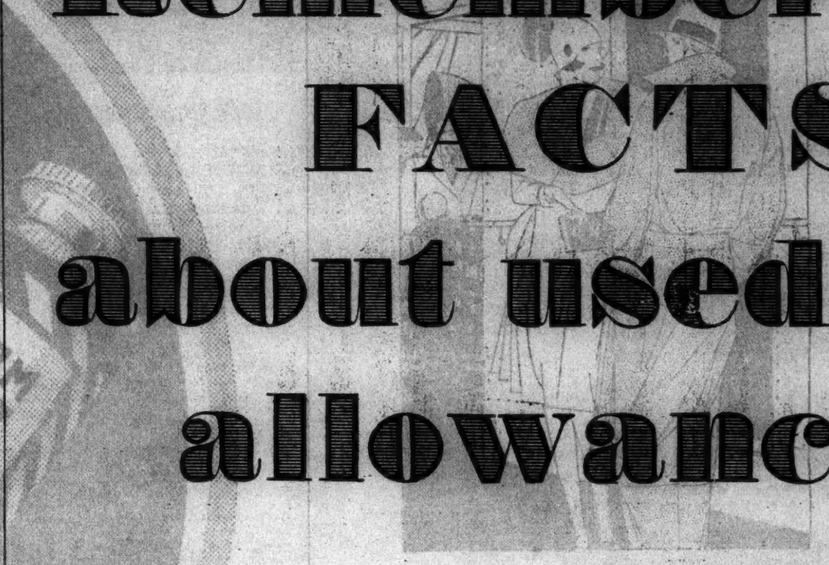
Staterooms:
60 at $1.00
60 at $2.00
Low fare and no hotel bill

Time Table:
Leave Pier 14, N. R. (Fulton St.) 5:00 p.m., due Providence 5:30 a.m. Due Boston 8:15 a.m. week days; Sundays 9:15 a.m. Free motor coach transfer wharf to railroad station. Tickets at Consolidated Ticket Offices and Pier. Phone Barclay 1906.

"Better go by Boat"

The New England Steamship Company

Remember the FACTS about used car allowances



MOST new car sales now involve the trading-in of a buyer's used car. More and more people are asking: "Why should my used car seem to have several values? . . . . Why should dealers in different makes of cars offer me allowances differing materially? . . . . Does the largest allowance offered mean the best deal for me?"

Here are basic facts:

1. Your used car has seemingly different values because competitive dealers are bidding to sell you a new car.
2. Your used car has only one fundamental basis of value: what the dealer who accepts it in trade can get for it in the used car market.
3. The largest trade-in allowance which is offered on your used car is not necessarily the best deal for you. Sometimes it is; sometimes it is not.
4. An excessive allowance may mean that you are paying an excessive price for the new car in comparison with its real value.
5. Judge the merits of each new car in comparison with its price, including all delivery and finance charges. *Then* weigh any difference in the allowances offered on your used car.

WHEN you trade-in your present car, remember that you are first of all making a *purchase* and not a *sale*. You are buying a *new* car and simply applying your present car as a credit toward the purchase price of the new car.

GENERAL MOTORS

"A car for every purse and purpose"

CHEVROLET • PONTIAC • OLDSMOBILE • OAKLAND • BUICK • LASALLE • CADILLAC • *All with Body by Fisher*
GENERAL MOTORS TRUCKS • YELLOW CABS and COACHES
FRIGIDAIRE—The Automatic Refrigerator • *DELCO-LIGHT Power and Light Plants* • *Water Systems*

TUNE IN—General Motors Family Radio Party, Every Monday evening, 9:30 Eastern Standard Time. WEAF and 25 other stations associated with N. B. C.

When you are in Atlantic City see the General Motors Exhibit on the Steel Pier.

Unusual Space for Rent in the new

Gunther Building

666 FIFTH AVENUE

Between 52nd and 53rd Streets

5th floor . . . 50′ x 90′
6th " . . . 50′ x 85′
7th " . . . 50′ x 85′
8th " . . . 50′ x 85′

THESE four floors will have separate marble lobby and entrance at the North and the exclusive use of two elevators, one for passenger and one for service. 5th, 6th and 7th floors have windows on three sides; 8th floor has windows on four sides.

UNSURPASSED LIGHT AND AIR . . . REASONABLE RENT . . . THE NEW SUBWAY UNDER CONSTRUCTION WILL HAVE A STATION AT 53rd STREET AND FIFTH AVENUE.

C. G. Gunther's Sons, for 109 years retailers of furs in New York, will occupy the remainder of the building with two private elevators for their exclusive use.

Now Open For Inspection

Ready for occupancy about March 15th

ALBERT B. ASHFORTH, INC.
12 EAST 44th STREET . . . NEW YORK

PLEASE COMMUNICATE WITH MR. MANSFIELD OF THIS OFFICE FOR FURTHER PARTICULARS—TELEPHONE MURRAY HILL 1100

The Lombardy

An Apartment Hotel of Supreme Excellence

Suites of 1 to 7 rooms, furnished or unfurnished for permanent or temporary residence.

Tea Dancing (from 4 to 6) Daily and Sunday

Dinner Dancing (from 7 to 9:30) in the Tudor Room

ONE ELEVEN EAST FIFTY-SIXTH ST. (Just off Park Avenue) Plaza 5600

The Tuscany

120 EAST 39th STREET Just Off Park Avenue

Murray Hill's newest and finest Apartment Hotel

One and Two Room Apartments Furnished or Unfurnished

Lombardy Management Telephone Caledonia 5161

The WESTOVER

SEVENTY-SECOND STREET—JUST WEST OF BROADWAY NEW YORK CITY

Barton F. White Management John D. Green, Resident Manager

Park View

Tenant-owners here enjoy an interesting view of Central Park and the City. A 19-room roof duplex and an entire floor of 14 rooms are for sale. Inspection is invited.

856 Fifth Avenue

CORNER 67th STREET

Where the Gary Mansion Stood

Apply on premises or to the Selling and Managing Agent

Brown, Wheelock: Harris, Vought & Co., Inc. 14 East 47th St. Vanderbilt 0031

MICHAEL E. PATERNO, Builder

HOTEL WESTBURY MADISON AVE CORNER 69TH ST.

The Heart of New York's Social Center

For transient and permanent guests. Single rooms and suites.

Continental Restaurant

Attractively Reasonable Rates

RITZ TOWER Philadelphia the WARWICK DIRECTION BARTH HOTELS Now Operating

the WARWICK New Haven the TAFT

ESTABLISHED IN LONDON IN 1817

PAINTINGS DRAWINGS ETCHINGS ENGRAVINGS

by Old Masters

THOMAS AGNEW & SONS INC.

125 EAST 57th STREET

PALM BEACH SENDS MANY TO THE FIGHT

Airplanes, Special Train, Yachts and Private Cars Take Winter Colonists.

CHADBOURNES HAVE TRAIN

Entertain Large Party at Dinner—Luncheon for Grand Duke Paul by Mrs. E. F. Hutton.

Special to The New York Times.

PALM BEACH, Fla., Feb. 27.—There was a great exodus from Palm Beach today to Miami for the Sharkey-Stribling fight. Airplanes, yachts, private cars, a special train, motorbusses and other automobiles provided transportation.

The largest party went by a special train chartered by Thomas L. Chadbourne. To this train were attached the private cars of Edward F. Hutton, James P. Donahue and L. Leonard Replogle.

The special train's guests were entertained at dinner by Mr. and Mrs. Chadbourne at the Deauville Casino, Miami Beach. The guests included Viscountess Fielding, Mrs. James Horlick, Herbert Bayard Swope, Chesley Richardson, Henry C. May, Mr. and Mrs. Edward Shearson, Mr. and Mrs. William G. Warden, Mr. and Mrs. C. A. Heckscher Wetherill, Mr. and Mrs. John C. King, Mr. and Mrs. Alfred G. Kay, Mr. and Mrs. Harvey W. Shaffer, Mr. and Mrs. Reginald Jacobs, Miss Agnes Yarnall, Mrs. Harold E. Talbott, Jr., Lady Morvyth Benson, Mrs. William Randolph Hearst, Mrs. Finley Peter Dunne, John S. Pillsbury, Addison Mizner, Francis Markoe, Duncan Holmes, Earle Perry Charlton, Alexander Yarnall and Lewis Quentin Jones.

Mr. and Mrs. Replogle's guests included Mr. and Mrs. Milton W. Holden, Mr. and Mrs. Jay F. Carlisle, Mrs. Douglas Paige, Sydney Smith and Howard Maxwell.

Among Mr. and Mrs. Donahue's guests were Mr. and Mrs. Ira Richards Jr. Mr. Hutton's guests included his house guests, Mr. and Mrs. Hunter S. Marston, Giulio De Blasa, Henry Fairfax Ayres and Mr. and Mrs. Joseph Urban.

In the Oasis Club Party.

A private car was provided for members of the Oasis Club. Jules S. Bache, vice president of the club, had as his guests Mr. and Mrs. Richard M. B. Potter, Mrs. Frederick L. Richards, Mr. and Mrs. E. Leonard Beard, Lady Wavertree, Miss Erskine, daughter of Lord and Lady Erskine of England, and John Wyle.

Others in the Oasis Club party were Frank A. Shaughnessy, who later joined Wiley R. Reynolds's guests; Harry Hoy, William Erb, Baron and Baroness de Bonstetten, Mr. and Mrs. Alexander McKay and her house guests; Mr. and Mrs. Charles L. Harding and their house guests, Mrs. Lyttleton Fox, Richard De B. Boardman and A. Lebaron Russell; M. M. Steinberg, Charles Donohue, Mr. and Mrs. James H. Snowden, Mr. and Mrs. Frank Vance Storrs, the Misses Ann and Carolyn Storrs, William Norris and Elwood Rice.

Mr. and Mrs. Walter Salmon had as guests in their private car Mr. and Mrs. Warner L. Jones, Mr. and Mrs. Quentin F. Feltner, Mr. and Mrs. Lucius P. Ordway, Mr. and Mrs. Charles C. Cushing, Mr. and Mrs. Philip Benkard and Mrs. George Sloane, all of whom were dinner guests of Mr. and Mrs. Nelson Talbot at their Miami Beach home.

Mr. and Mrs. Wiley R. Reynolds entertained their party at the races after arriving at Miami and then at dinner in the Deauville Casino. In their party were Mr. and Mrs. Jerome D. Gedney, Mr. and Mrs. Herbert S. Reynolds, Mr. and Mrs. Milton C. Work, Mr. and Mrs. Phil H. Sawyer, Mr. and Mrs. Vincent Bendix, Mr. and Mrs. John M. Demarest, Frank A. Shaughnessy, John H. Merrell, Donald Rogers, John W. Garside, C. G. Munn and Anthony J. Drexel Biddle Jr. Mr. Biddle had arrived in Palm Beach in the morning for the season.

Colonel and Mrs. William Hayward and Mr. and Mrs. Florenz Ziegfeld, who went to the Miami fight, will proceed to Havana to meet Mr. and Mrs. John W. Kiser and Mr. and Mrs. William J. Hyde.

Went in Airplanes.

Eben M. Byers took several guests, including Joseph Harriman Jr., James R. Hyde and William J. Baxter, to Miami by airplane.

Joseph S. Blume of the Alba also flew to Miami, having a party of eleven, including William H. Peterken, vice president and treasurer of the Ambassador Hotels System, and Arthur D. Leonard.

Mr. and Mrs. Alfred G. Kay entertained informally at luncheon today at their Ocean Boulevard home for Grand Duke Alexander Michaelovitch, cousin and brother-in-law of the late Czar Nicholas of Russia, and father of Prince Nikita, heir presumptive to the throne. The Grand Duke later gave the fourth lecture in the current events series at Mara-a-Lago, the ocean front home of Mrs. Edward F. Hutton, before 100 members of the Winter colony.

In the evening Mrs. Hutton gave a small dinner at home for the Grand Duke, who will also be entertained on Thursday by Mr. and Mrs. Hutton at luncheon at the Bath and Tennis Club and by Mr. and Mrs. John R. Bryden at dinner in the Everglades Club.

Mr. and Mrs. Emil J. Stehli gave a luncheon at their home in Villa Bellaria for Lord and Lady Erskine of England, guests of Mrs. Bryant at her Lake Worth home.

Henry Seligmans Are Hosts.

This evening Mr. and Mrs. Henry Seligman gave a dinner at home for their son and daughter, Mr. and Mrs. Walter Seligman. Their guests included Mr. and Mrs. Edwin L. Howard, Mr. and Mrs. Caryl Roberts, Mr. and Mrs. Marion Sims Wyeth, Mr. and Mrs. F. Homer Smith, Baron and Baroness von Zeylin, Frederick Collins and Rodney Thayer.

Mrs. G. Bryant Pitt gave a birthday party in the afternoon for her small daughter, Glee, at her ocean front home.

Mrs. A. D. Wardlaw entertained at tea this afternoon at her home on the lake front. Among her guests were Mrs. Charles A. Wight, Mrs. Elliot Wight, Mrs. J. Field Wardlaw, Mrs. George Morgan Ward, Mrs. William G. Havil, Mrs. Emerson Cook, Mrs. E. T. Helter, Mrs. Roderick MacNeill, Mrs. Archibald MacNeill, Mrs. William Christenson, Mrs. [illegible] Bryant and Miss Catherine Bryan.

MRS. COBB TO WED OSWALD C. HERING

Daughter of Mr. and Mrs. Horace W. Bennett of Denver Engaged to New York Architect.

Mr. and Mrs. Horace Wilson Bennett of Denver, Col., have announced to their friends in New York the engagement of their daughter, Mrs. Marguerite Bennett Cobb, to Oswald Constantin Hering of 10 West Thirty-third Street.

Mrs. Cobb was graduated from Miss Spence's School in this city and from Denver University and has had a volume of poems published in this city. Her former marriage to Clarence Cobb of Denver was ended by divorce recently.

Mr. Hering, who is an architect, is the son of the late Dr. Rudolph Hering. Through his mother, the late Fanny Field Gregory, he is a lineal descendant of Roger Williams, founder of the State of Rhode Island. A divorce some years ago ended Mr. Hering's marriage to the former Miss Catherine M. Clark.

Mr. Hering was graduated from the Chauncey Hall School in Boston, from the Massachusetts Institute of Technology in 1897, and attended the Ecole des Beaux-Arts in Paris. He has written several books on architecture and is a member of the American Institute of Architects, the Society of Beaux-Arts Architects, the Architectural League of New York, the Society of Colonial Wars, the Sons of the Revolution, the Society of the War of 1812, the Veteran Corps of Artillery, and of The Players' Club. Mr. Hering is a past president of Delta Kappa Epsilon and is editor of the Delta Kappa Epsilon Quarterly.

The marriage will take place on March 15 at the home of Mrs. Cobb's sister, Mrs. Charles Crocker, 941 Park Avenue. After the ceremony, which will be quiet, the couple will sail for South America.

Dassori—Hennessey.

Mr. and Mrs. Frederick H. Dassori of 612 West 113th Street have announced the engagement of their daughter, Miss Elsie Beatrice Dassori, to John Cullon Hennessey, son of Mrs. Susan Hennessey of Greenville, S. C.

Miss Dassori is a graduate of Mount de Chantel Academy of Wheeling, W. Va., and of Barnard College. Mr. Hennessey attended the University of Maine and is with the International Paper Company.

No date has been set for the wedding.

Hayden—Baker.

Special to The New York Times.

HUNTINGTON, L. I., Feb. 27.—Mrs. Maud E. Hayden of this village has announced the engagement of her daughter, Miss Gertrude Hayden, to Richard Baker, son of John Baker of Huntington Station. The date of the wedding was not announced.

Miss Hayden is a former student of the Huntington High School and is with the Huntington Station Bank.

Benefit for St. Margaret's Nursery.

The annual bridge for the benefit of St. Margaret's Day Nursery, 213 Alexander Avenue, will be given Saturday afternoon at the Waldorf-Astoria under the auspices of the Ladies of Charity of the Catholic Charities, Bronx Centre. Officers are Miss Louise Madden, president; Mrs. John J. O'Connor and Miss Jane I. Mangin.

MRS. ELDER WEDS EX-GOV. PENNEWILL

Widow Married to Delaware Statesman in St. Paul's Memorial Church, Overbrook, Pa.

MISS GLADYS KOCH BRIDE

Simmons College Graduate Wed to Berthold S. Stern at the Copley Plaza, Boston.

Special to The New York Times.

PHILADELPHIA, Feb. 27.—Mrs. Francis Hammer Elder, a prominent golfer, was married to Simeon Sylby Pennewill, a former Governor of Delaware, at a simple ceremony in St. Paul's Memorial Protestant Episcopal Church in Overbrook at noon today. The Rev. Dr. Joseph Fort Newton, the rector, officiated.

Miss Anna Cahill of Bridgeville, a niece of the former Governor, and Clifford Read, son of Dr. and Mrs. Frank Read of this city, were the only attendants. Immediately after the ceremony Mr. Pennewill and his bride left for a wedding trip in the South, planning to live in Dover, Del., upon their return about March 15.

A life-long friend of the Pennewill family, the bride before her first marriage was Miss Lyde Wright of Dorchester County, Maryland. Dr. Elder, her first husband, died about six years ago.

Former Governor Pennewill's first wife, the former Miss Elizabeth Halsey of Summit, N. J., died in October, 1927.

Stern—Koch.

Special to The New York Times.

BOSTON, Mass., Feb. 27.—With a large group in attendance, Miss Gladys Koch of Brookline was married today to Berthold Summerfield Stern of Chestnut Hill at the Copley Plaza.

The bride, Simmons '28, took a prominent part in athletic and social activities while in college. The bridegroom is a Dartmouth graduate, a member of the Dartmouth Chapter of Pi Lambda Phi and president of the Pi Lambda Phi Club of Boston.

Miss Janet Wolfson of Brookline was the maid of honor, and Bernard L. Levison best man. Major L. Stern, Ervin Baker, Bernard D. Phillips, Spencer R. Koch, Jesse M. Stern, Matty Brown and Herbert Koch were ushers.

Following a bridal trip to Florida, the couple will make their home in Brookline. The bridegroom is associated with his father in business here.

A Son to Mrs. W. E. Callender.

A son was born to Captain and Mrs. William E. Callender, of Larchmont, N. Y., on Sunday in the New York Nursery and Child's Hospital. Mrs. Callender, before her marriage, was Miss Virginia Brazzell. The child will be called Donald Sparks Callender.

A Daughter to Mrs. C. A. Masback.

A daughter was born to Mr. and Mrs. Chester A. Masback, of Pelham, N. Y., on Sunday in the New York Nursery and Child's Hospital. Mrs. Masback is the former Miss Janet Reisman. The child will be called Susan.

MISS HOYT CHOOSES BRIDAL ATTENDANTS

Younger Daughter of Mr. and Mrs. John S. Hoyt to Wed Franklin V. Peale on April 6.

The marriage of Miss Ethel Phelps Stokes Hoyt, younger daughter of Mr. and Mrs. John Sherman Hoyt of 1 Sutton Place and Shennamere, Darien, Conn., to Franklin Vail Peale, a son of Mr. and Mrs. Franklin D. Peale of Summit, N. J., will take place on April 6 in the Madison Avenue Presbyterian Church. A reception will follow at the home of her parents.

Miss Hoyt has chosen her sister, Miss Helen Phelps Hoyt, as her maid of honor. Her other attendants will be Mrs. Edwin K. Merrill and Miss Olivia E. P. Stokes, cousins of Miss Hoyt; Mrs. Reginald B. Mohun, Mrs. Brooks Leavitt, Miss Sarah Powell and Miss Ruth Speakman of Wilmington, Del.

Rodgers Peale will be best man for his brother. The ushers will be Samuel R. Peale, another brother; Dr. Anson P. S. Hoyt, brother of Miss Hoyt; James B. Mabon Jr., William D. Richmond, Richard Towne, Franklin E. Parker Jr., Ludwig Moorehead, Donald Bush and R. Sanford Saltus Jr.

GETS NEW POLICE POST.

Lieut. T. E. O'Brien Named by Whalen Superintendent of Buildings

Lieutenant Thomas E. O'Brien was appointed superintendent of buildings of the Police Department yesterday by Commissioner Whalen at a salary of $5,000 a year. Lieutenant O'Brien, a licensed architect, received a similar appointment under former Commissioner Richard E. Enright, but a taxpayer's suit prevented his benefiting thereby.

In announcing the appointment of Lieutenant O'Brien Mr. Whalen acted under authority of the Board of Estimate, which created the new post several weeks ago. Lieutenant O'Brien has been largely responsible for the design of nearly all the police buildings erected in the last few years, and Mr. Whalen said, when making public the appointment, "he is worth many times his salary for what he has saved the city."

Mr. Whalen also announced yesterday he had ordered an investigation of the shooting of Harry Lagowitz, a 17-year-old youth of Woodhaven, Queens, by a city detective. The shooting was characterized by Magistrate Marvin of Jamaica as "unnecessary."

Barnard Freshmen Dance Tomorrow

Freshmen of Barnard College will give their annual Spring dance tomorrow night in the gymnasium of Barnard Hall. Guests of honor will be Mr. and Mrs. Thomas Fansler, Miss Mary Holland, Miss Barbara Kruger, Arthur Jersild, Maxwell Savelle and G. Marshall Kay. Miss Ruth Gelb is in charge, assisted by the Misses Frances Smith, Christiana Furse, Dorothy Smith, Marion Lubell and Madeleine Gilmore.

Miss Rockwood's Wedding Put Off.

INDIANAPOLIS, Feb. 27 (AP).—Invitations have been recalled by Mr. and Mrs. George Rockwood of this city for the wedding of their daughter, Diana, to Prince Vladimir Eristavi d'Aragva, which had been planned for March 15 in Paris, on account of the illness of the Prince. Miss Rockwood and her mother have been in Paris during the Winter.

12 SHIPS SAIL TODAY; THREE WILL ARRIVE

Leviathan, Adriatic, American Shipper, Stuttgart, Rochambeau Are Bound for Europe.

OTHERS ARE GOING SOUTH

The President Wilson Leaves for a Trip Around the World—Munargo Among Those Due.

Twelve liners will sail for foreign ports today. Three ships are expected.

The United States Lines flagship Leviathan, sailing for Southampton and Cherbourg after a trip to Boston for repairs, will have among her passengers:

Baroness de Cartier de Marchienne	David Friday
Lt.-Col. J. J. de Freud	Mr. and Mrs. Bela
Countess H. de Brant	Benjamin Gisson
Miss Dolores Faris	Sam Glick
Mrs. W. P. Kenney	Mr. and Mrs. Harry
Capt. and Mrs. E. B. Howard	Greenberg
Mr. and Mrs. William S. Catherwood	Mr. and Mrs. L. D. Gregg
	Miss L. Hallon

Sailing for the Mediterranean on the White Star liner Adriatic will be:

Judge and Mrs. E. K. Campbell	Dr. C. D. Aaron
Ralph Fordon	Mrs. F. B. Batey
Mr. and Mrs. A. D. Mac Tier	Mr. and Mrs. M. M. Bulkley
B. J. Mullaney	Mr. and Mrs. John P. Hawley
Gibson	Dr. R. M. Hopkins
Joseph M. Jameson	Miss M. S. Clark
W. H. Burke	Horatio Craig
John A. Mattson	Mrs. F. Gilchrist

The Stuttgart of the North German Lloyd will sail this afternoon for Queenstown, Cherbourg and Bremen with the following among her passengers:

Alexander Meissl	James T. Cannon
Dr. and Mrs. Adolf Koltach	Mrs. E. S. Grey
Mr. and Mrs. Pedro R. Espaillat	Dr. Gesa Frank
Dr. and Mrs. Max F. Giovanoly	Mr. and Mrs. Jacob Walter
	Mrs. J. Leis
	Dr. Emil Merkel

The American Shipper of the American Merchant Line will sail for London. Among her passengers will be:

Capt. R. J. Maloney	Mr. and Mrs. J. Mac-Jayden
F. Scott Lindsay	Mr. and Mrs. Vernon Nash
Rev. and Mrs. Hugh M. Milne	Mr. and Mrs. H. H. Leathers
Mr. and Mrs. R. C. Parr	H. T. Lebrooky
Mrs. J. A. Long	Mrs. Ruth Rooker
	Miss Renee Low
	Mrs. Lewis Chase

The Rochambeau of the French line will sail for Havre with the following among her passengers:

Henri Casadesus	Mr. and Mrs. L. J. Weadock
C. de Fontnouvelle	Dr. and Mrs. Louis
Lieut. Com. P. F. Powell	Berger

The Furness Bermuda steamer Dominica will sail with the following among her passengers for a cruise to the Caribbean and the West Indies:

Mrs. A. Beaver	Mrs. H. Chenby
Mr. and Mrs. F. R. Fish	Mr. and Mrs. Leigh Cobb
Commander Most. H. A. Jackson	Mr. and Mrs. Daniel F. S. Hickey
Mrs. James Nolan	Mr. and Mrs. H. H. Leathers
Mr. and Mrs. Alexander Bunce	H. T. Lebrooky
Mr. and Mrs. W. Edwards	Mrs. Ruth Merwin
Mrs. C. A. Pease	Miss E. Skeoch
Miss M. W. Wainwright	Mr. and Mrs. Walter Queen
Mr. and Mrs. J. Mortimer Bells	Dr. and Mrs. J. F. Wing

The Grace liner Santa Elisa, sailing for the West Coast of South America, will have among her passengers:

Mrs. E. F. Ades	Mr. and Mrs. I. A. Lamont
J. G. Bayliss	Mr. and Mrs. William McCutcheon
Miss V. Cooley	Mr. and Mrs. E. A. Nachbauer
Coralos	J. D. Neville
J. A. Craigie	
H. Dove	
J. F. Duca	

The steamer Coamo of the Porto Rico Line will sail on a cruise to Porto Rico and Santo Domingo. Among her passengers will be:

Mr. and Mrs. Wilson O. Peck	Mr. and Mrs. T. P. Seymour
T. B. Lawler	Dr. and Mrs. F. S. Hallett
Miss N. G. Mamary	Mrs. A. L. Susone
Miss L. Bennett	Mrs. H. G. Stapells
Mr. and Mrs. J. R. Freyre	Mrs. H. Bredin
Mr. and Mrs. John Fress	Mr. and Mrs. Frank Mott
Mr. and Mrs. Takeji Kusanobu	Mr. and Mrs. Barkley Wyckoff

The Dollar liner President Wilson, sailing around the world, will have among her passengers:

S. Cleary	Mr. and Mrs. Barton H. Smith
Miss Nina Byron	Miss A. Sperling
John Dietz	Miss R. Stachmel
Miss C. Marx	

The Clyde liner Shawnee will sail for Havana. Among her passengers will be:

Mrs. L. Welda	Mr. and Mrs. E. R. Smith
Mrs. G. Herrmann	Mr. and Mrs. George S. Spinner
Mr. and Mrs. S. Spiro	

Other ships due to arrive are the Avon of the Royal Mail Line, for Bermuda, and the San Jacinto of the Ward Line, bound for Vera Cruz.

The Munson liner Munargo will arrive from Nassau with the following among her passengers:

Mr. and Mrs. Lawrence B. Elliman	Mr. and Mrs. John Battin
Mr. and Mrs. William Knight	Mr. and Mrs. Lloyd Wells
Mr. and Mrs. Edwin M. Kelser	Mr. and Mrs. Daniel C. Kennedy

Other ships due are the Zacapa of the United Fruit Line, from Santa Marta, and the Furness Bermuda liner Bermuda, from Bermuda.

FRIED TO GET MEDAL TODAY.

Bureau of Shipping Will Honor Captain for Florida Rescues.

Captain George Fried of the United States liner America will be the guest of honor today at a luncheon, at which the first American Bureau of Shipping gold medal for valor at sea will be presented to him. The award was created recently by the board of managers of the bureau and will be made annually for the outstanding achievement of an American seaman.

Captain Charles A. McAllister, president of the bureau, will make the presentation. Shipowners and operators will be present. The luncheon will be held at the Block Hall Club, 23 South William Street, and the only speakers will be Captain McAllister and Captain Fried. The award was made because of the rescue of the crew of the Italian ship Florida by the America.

April Furlough for Jewish Soldiers.

Special to The New York Times.

WASHINGTON, Feb. 27.—Furloughs from April 23 to 27 were authorized by the War Department today for soldiers of Jewish faith in order that they may participate at their homes or other places in the celebration of the Passover. Commanding officers of all posts were instructed to cooperate with representatives of the Jewish Welfare Board in the distribution of unleavened bread and prayer books for the Seder services.

Rabbi Sails to Take London Post.

Rabbi Harold Reinhart of Sacramento, Cal., sails on the Leviathan today to take up his duties as the pastor of the West London Synagogue of British Jews—a position to which he was called following the death of Dr. Joel Blau, the rabbi of that synagogue. Rabbi Reinhart, before going to California, lived in Louisiana. He will be accompanied by Mrs. Reinhart.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Clifford Carver are sailing tomorrow night on the Aquitania to attend the funeral of Mrs. Carver's father, General Sir John Maxwell, in London.

Sir Arthur Balfour of London is at the Roosevelt.

Mr. and Mrs. Lawrence B. Elliman and Miss Edith Elliman, who have been for some time in Nassau, are returning today on the Munargo.

Mrs. Cornelius Vanderbilt left 640 Fifth Avenue yesterday for the Homestead, Hot Springs, Va.

Mr. and Mrs. Charles Ketchum Clisby have gone to Augusta, Ga., for a short visit.

Mr. and Mrs. Sherburn Merrill Becker Jr., who have been passing the month at St. Moritz, are now in Cannes, and expect to return to New York about March 15.

William Matheus Sullivan will give a dinner and musical tonight for Sir Gilbert Parker, Bart., of London.

Mr. and Mrs. Ernest W. Boissevain, who have been passing the Winter at the St. Regis, are sailing tomorrow night on the Ile de France.

Fernand Gobert, Belgian Consul at New Orleans, and Mme. Gobert, are at the Ritz-Carlton.

Mr. and Mrs. Benjamin B. McAlpin Jr. gave a dinner last night at Sherry's for Mr. and Mrs. George M. Pynchon Jr., Mr. and Mrs. Frederick Stapley Wonham and Mr. and Mrs. Richard Croft.

Mrs. S. Osgood Pell, now at the Savoy-Plaza, will sail this afternoon on the Leviathan.

Mr. and Mrs. Albert Z. Gray have returned from Aiken to the Barclay.

Mrs. Samuel Willets gave a luncheon yesterday at Pierre's for Mrs. John Stewart Pettit.

Mr. and Mrs. Frederick A. Stevenson of 300 Park Avenue gave a dinner last night at Sherry's for Mrs. Melville Chapman, who sails tomorrow on the Ile de France.

Mrs. Joseph E. Davis, who returned Tuesday from Europe, has joined Mr. Davis at the Madison.

Mr. and Mrs. Ridley Watts will leave Mayfair House on Saturday and will go to Useppa Island, Fla.

Leonardo Vitetti, First Secretary of the Italian Embassy, is at the Ritz-Carlton.

Mr. and Mrs. David H. McAlpin 2d, who have been passing the Winter at the Drake, are sailing on the Caronia Saturday for Havana.

Mr. and Mrs. Edward Wyckoff Harris gave a dinner in the Seaglade of the St. Regis last night. Among their guests were Mr. and Mrs. Horace L. Hotchkiss Jr., Mr. and Mrs. Richard Everett Dwight, Mr. and Mrs. George Arents Jr. and Mr. and Mrs. William H. Conroy.

Mr. and Mrs. Sigourney Thayer are returning today from Nassau and will be at the Ambassador.

Miss May Burrough of the Plaza will sail late in April to pass the Spring and Summer in Italy and France.

Mr. and Mrs. J. Kearsley Mitchell Harrison and Misses Virginia Norris and Suzanne Harrison returned on the Ile de France and are at the Vanderbilt.

WESTCHESTER.

The Garden Club of Dobbs Ferry heard an address yesterday at Wilde House by Professor Hugh Findley of Columbia University. Mrs. Harlow Stafford Persons presided.

The philanthropy section of the White Plains Contemporary Club held a luncheon yesterday at the Cross Roads Tavern. Mrs. Marion Gaylord Atwell, chairman of the international relations committee of the State Federation of Women's Clubs, was the speaker. Mrs. William H. Neill presided.

Mrs. Garrett Mott of Scarsdale entertained with a tea at her home.

Mrs. Walter A. Shaw of Bronxville gave a tea for the new members of the women's organization of the West Centre Congregational Church.

The Lenten sewing class of the women's society of the Reformed Church, Bronxville, met yesterday for the first time. Mrs. George Stetson is chairman.

Announcement has been made of the engagement of Miss Vera Margaret Smith, daughter of Mr. and Mrs. Arthur H. Smith of Mount Vernon, to Clinton Shepperd, son of Mr. and Mrs. John W. Shepperd, also of Mount Vernon.

A charity bridge was held last night at the Women's Club of New Rochelle under the auspices of the Hebrew Ladies' Aid Society. Mrs. Louis D. Schulman was chairman.

LONG ISLAND.

Mrs. George Baker Cooke of Sea Cliff gave a luncheon yesterday for committee heads who assisted her at the recent Colonial tea of Seawanhaka Chapter, D. A. R.

Mrs. Walter Chapman of East Moriches gave a dinner last night in honor of her daughter, Miss Yvonne Chapman.

Mrs. Walter G. Overton of Patchogue was a bridge hostess.

Mrs. John McKenna of Westbury gave a bridge supper.

Mrs. Harold Sherman of Lynbrook entertained yesterday at a bridge luncheon in honor of Mrs. Basil Seymour.

Mrs. Henry Heinz of Cedarhurst was a bridge luncheon hostess.

Mrs. James C. Fischer Jr. of Oceanside will entertain today with a luncheon bridge.

Miss Helen Godfrey of Freeport will give a luncheon bridge tomorrow.

Mr. and Mrs. Louis Metz of Hicksville will celebrate the twenty-fifth anniversary of their wedding on Saturday with a reception.

Mrs. Samuel J. Seaman Jr. of Glen Cove gave a bridge luncheon yesterday.

NEW JERSEY.

Mrs. J. H. Talbot of Montclair entertained with bridge last night in celebration of Mr. Talbot's birthday.

Mrs. A. L. Force of Verona was hostess at a luncheon bridge yesterday.

Mrs. Herbert R. Abeles of Newark was a luncheon hostess at the Newark Athletic Club.

Mrs. Alexander Hamilton Phillips of Princeton was a luncheon hostess at Rose Cottage in honor of Mrs. Ernest Cushing Richardson, who sails for Europe today with Dr. Richardson.

Mrs. Robert E. Foerster of Princeton entertained with a luncheon.

Mrs. Richard B. Eldridge of Trenton gave a bridge tea in honor of her house guest, Mrs. Theodore R. Emhos of West Hartford, Conn.

Trenton Alumnae of Syracuse University held a dinner dance last evening at Hillwood Inn.

Mrs. Walton M. Watson of Trenton was a luncheon and bridge hostess yesterday.

WASHINGTON.

The Secretary of Labor and Mrs. James J. Davis were hosts at a large dinner party last evening in compliment to their friends in the Indiana congressional delegation. A motion picture was shown after the dinner. In the afternoon Mrs. Coolidge and the women in the Cabinet circle were guests of Mrs. Davis at a farewell tea.

Secretary and Mrs. Wilbur were honor guests of Representative and Mrs. Britten at dinner last evening.

Mrs. Whiting, wife of the Secretary of Commerce, was the honor guest of Mrs. Robert Whitney Imbrie at a luncheon for sixteen yesterday at the New Willard.

The Surgeon General of the Army and Mrs. Merritte W. Ireland were the guests in compliment to whom Major and Mrs. Parker West gave a dinner last evening.

Dr. Mary E. Woolley, president of Mt. Holyoke College, was the guest of the Washington Alumnae at dinner last evening at the Washington Club.

Major and Mrs. Raymond W. Bergh entertained at dinner at the Mayflower in compliment to Mrs. Bergh's mother, Mrs. Lorenzo Johnson of Chicago. Their guests were Major Gen. and Mrs. Summerall, Mr. and Mrs. MacCracken Jr., Major Gen. and Mrs. Duncan, Major Gen. Holbrook, Major Gen. Reilly, Major Magruder, André Cattani, Miss Eloise Requa of Chicago, Colonel Howze and Miss Helen Harden Bergh.

Mrs. Walter F. George, wife of the Senator from Georgia, entertained at tea yesterday at the Mayflower in compliment to her guest, Mrs. E. D. Richardson of Atlanta. Mrs. Harris, wife of Senator Harris of Georgia, received with Mrs. George. The other guests were Mrs. Charles G. Edwards, Mrs. Edward E. Cox, Mrs. C. R. Crisp, Mrs. William C. Wright, Mrs. Leslie J. Steele, Mrs. Samuel Rutherford, Mrs. N. C. Tarver, Mrs. Thomas M. Bell, Mrs. Carl Winson and Mrs. W. C. Lankford, whose husbands are members of the House.

Colonel and Mrs. P. J. Hurley of Tulsa, Okla., the latter formerly Ruth Wilson of Washington, are at the Mayflower for a stay of several weeks.

Miss Helen Robinson, daughter of the Assistant Secretary of the Navy, will sail shortly for England, and later go to Warsaw to be the guest of Mrs. Susette B. Dewey, daughter of Charles S. Dewey of Chicago, financial adviser to the Government of Poland.

Announcement was made yesterday from Detroit of the birth of a daughter to Mr. and Mrs. William R. Yaw, the latter formerly Madeline Cousins.

Major Gen. and Mrs. Brewster and Mrs. Brewster's sister, Mrs. Edward C. Walker, left yesterday for a motor trip through the South.

HEADS CONGRESSIONAL CLUB

Mrs. Porter H. Dale, Wife of Ver. Home Senator, Is Inaugurated.

Special to The New York Times.

WASHINGTON, Feb. 27.—Mrs. Porter H. Dale, wife of the Senator from Vermont, was today inaugurated as president of the Women's Congressional Club at its final meeting under the outgoing officers. Mrs. Peter Goelet Gerry, the outgoing president, presided and turned over to Mrs. Dale, as her successor, the large collection of gifts presented during the last two years, including the new club flag. Other officers who took office today were Mrs. S. Wallace Dempsey of Lockport, N. Y., second vice president, and Mrs. Daniel A. Reed of Dunkirk as recording secretary.

Membership in this organization, which celebrated its twenty-fifth birthday recently, is limited to wives and daughters of Senators and Representatives. It is strictly official, the only test for admission being the office held by husband or father, or as in the case of the seven women who will be in the next Congress by right of the state to which they have been elected.

784 PARK AVE.

This 7-Room Apartment Has Light from Three Directions

At 784 Park Avenue (74th Street) you will find apartments of distinction—for rent at reasonable prices. One of 7 rooms has a living room with windows on the east and south—a dining room with light from the south and west—5 large closets—2 chambers with private baths—and 2 servants' rooms with bath. Tenants share excellent service with the owners, who live in the building. 8 rooms (4 baths) from $5,650. Brett and Wyckoff, Managing Agent.

7, 8, 11 ROOMS

Renting Agent:

Douglas L. Elliman & Co. Inc.

15 East 49th St. Plaza 9200

LOAN EXHIBITION OF PAINTINGS OF

WOMEN and CHILDREN

BY MASTERS FROM THE FIFTEENTH TO THE TWENTIETH CENTURY

Until March 16th

REINHARDT GALLERIES

730 Fifth Avenue

Shoppers' Columns

Rate: Daily 60 cents an agate line; Sunday, $1.10

Antiques and Reproductions

ANTIQUES, NOVELTIES, CHINAware sacrifice. Prices positively guaranteed below wholesale cost. Forced to move. Bernard Shildkraut, 102 West 40th.

Auction Bridge

PRIVATE AUCTION BRIDGE CLUB. Now forming, limited to average players of good personnel. Afternoons, evenings. West 20 West 54th. Circle 2805, P. M.

MRS. SHURREY MORGAN, Contract Bridge. Lessons arranged any hour. Studio, 1776 West 85th. Circle 3936.

Beauty Culture

REDUCE HONESTLY BY NATURAL system. If my system cannot produce results, no use trying elsewhere. Roof track, exercise, hip reducing or any part of body, chiropractics, reducing treatments, cabinet baths. Course $25. Phila. Jack O'Brien, 1,658 Broadway (51st). Circle 2035. All invited: free demonstration, 9 A. M. to 7 P. M.

Camera Accessories

KODAKS, CAMERAS AND ALL needed accessories. Here is a large variety for the professional and amateur; Filme and Cine kodak cameras for the amateur movie enthusiast; headquarters for everything photographic. HODGHEER'S, 110 West 32d St., opposite Gimbels.

Costumes and Fancy Dress

BROOKS—1437 BROADWAY. (between 40th-41st Street), who costume most Broadway shows, have 30,000 costumes to choose from for hire. Mail orders carefully filled.

Dancing

TANGO, FOX TROT, WALTZ. First Course of Ballroom dancing. Guaranteed till you learn. Special prices for two weeks only, Feb. 18th to March 6th. Don't miss this opportunity. DE REVUELT, 11 West 96th. Schuyler 9631.

DURYEA STUDIOS, PYTHIAN TEMple, 135 West 70th St. Expert instruction for ballroom or stage. Dance well, quickly, reasonably; 5 class lessons $5.

Footwear

COME TO "DEV" TO DAY. BRING your old shoes; have them Rebuilt, Repaired, Relasted, Redyed. DEV, 9 Dey, 1,472 Broadway, cor. 42d., Room 210.

Furniture

DAM THAT NOISE!

Shut out those fiendish, exasperating city noises that keep you awake—that spoil your sleep—that shatter your nerves.

USE FLENTS

Flents are small, pliable balls of specially prepared wax and cotton—a simple, safe, common-sense means of excluding noise. When inserted in the ears they subdue the loudest sounds and insure sound, uninterrupted sleep. Contain no drugs. Absolutely harmless. Doctors recommend them.

Trial size box—25c
Large box—$1.00 (a month's supply)

For sale at druggists, or sent direct on receipt of price.

Flents Products Co.
89 Broad Street, New York
Whitehall 4857

WALKER IS PRAISED ON MARSHAL INQUIRY

The Legal Aid Society Reports Greater Ease in Collecting Wage Earners' Judgments.

ASKS FOR FINANCIAL AID

Appeal Is Sent to 10,000 Lawyers—Organization Handled 31,185 Civil Cases in Year.

Mayor Walker's investigation of the city marshals last April is having a noticeable effect in facilitating the work of the Legal Aid Society in collecting wage earners' judgments, according to the report of Leonard McGee, attorney for the organization, read yesterday at the annual meeting of the society at the office of the president, Allen Wardwell, at 15 Broad Street.

"For years I have commented on the great difficulty in collecting wage earners' judgments, because of the inefficiency, indifference and neglect of our city marshals," says the report, continuing with the story of the investigation conducted by Commissioner of Accounts Higgins, as a result of which five city marshals were removed from office.

"The Mayor of our city is entitled to no little praise for the action he took in making this investigation possible," the report adds.

A total of 31,185 civil cases for persons too poor to employ lawyers were handled by the society in the year, as well as the defense of 957 men and women accused of crime and unable to pay for their own defense. Collections for clients were $120,503.69, from which fees and commissions totaling $12,776.60 were earned. The gross operating cost was $105,581.13.

An appeal to 10,000 lawyers for financial aid so that the society can undertake the expansion program recommended in a recent Bar Association report on legal aid is being sent out by the society over the signatures of Allen Wardwell, Charles E. Hughes, John W. Davis, James N. Rosenberg and Louis Marshall.

In the election of directors which took place at the meeting Martin Conboy was elected to fill a term expiring in 1931. Charles L. Bernheimer, chairman of the board of arbitration of the New York City Chamber of Commerce, and Lincoln Cromwell of the Merchants' Association were elected for the term ending 1932. The following were re-elected for the same three-year term: Percy Jackson, William C. Chanler, Mrs. Richard Aldrich, Samuel Thorne, Dave H. Morris, Charles E. Hughes Jr., Eustace Seligman, Lawson Purdy and Mark W. Maclay.

WILL AID SPENCE SCHOOL.

25 Men Organize to Help Raise $1,000,000 Building Fund.

Twenty-five men at a meeting of the Yale Club last night formed a committee to help raise a fund of $1,000,000 to build a new home for Spence School at 22 East Ninety-first Street. Roswell Miller, who presided last night, is national chairman of the fund and Seward Prosser is treasurer.

The plan to move the school from its present site, 25 West Fifty-seventh Street, is made necessary, according to Nathan A. Smyth, chairman of the board of trustees, "to escape the noise and congestion resulting from the recent erection of skyscrapers about us."

WITNESS IN THEFT CASE IS ARRESTED AS ROBBER

Victim Identifies Him—New Light Shed on Slaying of Policeman in Hospital.

Eugene McGough, 28 years old, of 140 West 238th Street, had testified yesterday in Judge Koenig's part of General Sessions as a witness for an ex-convict on trial on a robbery charge, when he himself was identified by the victim as one of the hold-up men and was arrested.

Coincident with McGough's arrest, Detective Ornstein of the West 152d Street station revealed a new police theory on the motive for the shooting and killing by three gunmen of Patrolman Jeremiah Brosnan, a cripple, in the prison ward at Fordham Hospital on the night of Sept. 12 last. Ornstein said the police were satisfied that Brosnan had been slain when he interfered with the attempt of James Nannery and Edward Ryan, fugitive Sing Sing convicts at the time, to kill James Woods, the ex-convict, who was the lone patient in the prison ward at the time and the man whom McGough tried to aid yesterday with his testimony at the robbery trial.

Woods, who is 26 years old and lived at 565 West 148th Street, the detective said, had agreed some time before the slaying of the patrolman to aid Nannery and Ryan, who were serving long terms, to escape from the prison. He did not appear with an automobile, but Nannery and Ryan managed to get away after they had gotten beyond the prison walls. They were understood to have sworn to kill Woods for "double-crossing" them. Ryan was arrested some time after the hospital killing, but was sent back to Sing Sing because the police had been unable to fasten the slaying of the patrolman on him. Nannery still is a fugitive.

Woods had been arrested a short time before the Brosnan murder on a Bronx hold-up charge. He felled one of his two policemen captors as they were leading him into the Morrisania station. Woods ran to the roof of a near-by tenement, followed by the patrolmen, but fell and fractured a leg when he attempted to swing himself on a telephone wire to the roof of an adjoining house.

A first-degree robbery indictment had previously been returned against Woods for his alleged part in the hold-up of James Ferguson, a negro chef of 32-44 Ninety-ninth Street, Corona, Queens, in front of 731 St. Nicholas Avenue last July 15. Ferguson was robbed of $38 by three men.

After McGough had left the witness stand yesterday, Assistant District Attorney Aurelio recalled Ferguson to the stand and he positively identified McGough as one of the robbers. McGough was taken to Police Headquarters and the trial was adjourned until today.

MISS TORRUP TRIES SUICIDE.

Leading Woman in "Cyrano" Takes Veronal—She Will Recover.

Ingeborg Torrup, leading woman for Walter Hampden in "Cyrano de Bergerac" attempted suicide early this morning in her apartment at 253 Madison Avenue. She swallowed four ounces of veronal. Quick work by Patrolman Williams of the East Thirty-fifth Street station in giving an emetic probably saved her life, in the opinion of Bellevue doctors.

Miss Torrup was taken to Bellevue, where it was said she would recover. In her room a note was found attributing her act to ill-health and unhappiness. The envelope on which the note was written contained three checks for $150 each and some loose money, all amounting to $479.41, which she directed be used to pay for cremation and other expenses.

PHYSICIAN IS ARRESTED.

Dr. M. A. Sturm Pleads Not Guilty to Manslaughter Charge.

Dr. Maurice A. Sturm, who had an office at 237 West Seventy-fourth Street, was arrested yesterday when he appeared in the Criminal Courts Building to inquire about an investigation ordered in connection with the death on Feb. 15 of Mrs. Ruth A. Weir of Maplewood, N. J., in the East Orange (N. J.) Memorial Hospital.

Much secrecy had been maintained at District Attorney Banton's office about the investigation, which was conducted by Assistant District Attorney William Ryan, after it had been reported that Mrs. Weir was alleged to have died of an illegal operation, performed on Jan. 15. There was a report that the investigation had turned to another angle which the prosecutor's staff was pursuing before it was decided to place the physician under arrest on a manslaughter charge.

Dr. Sturm later was arraigned before Magistrate Renaud in the Homicide Court, and after pleading not guilty furnished $5,000 bail, on which he was released pending a hearing on March 27.

REPORTS MOVE TO SAVE YEN

Tokio Source Says Japan Plans to Increase Specie Abroad.

TOKIO, Feb. 27 (AP).—An apparently reliable source today indicated that the Japanese Government is planning to dispose of negotiable bills in Great Britain and the United States for the purpose of increasing specie abroad.

The report from Tokio that some negotiable bills might be sold here and in London was received with considerable interest in Far Eastern and Japanese banking circles in this city yesterday, due to the fact that the value of the yen has dropped to 44.87 cents, a new low level for both this year and 1928. Selling of negotiable bills, it was said, might mean either the placing of an issue of Japanese Treasury bills of two or three months' maturity with some banking house, or the sale of bills already held as investments abroad for the account of the Japanese Treasury.

ANTARCTIC SEA NAMED FOR ROALD AMUNDSEN

Norwegian Research Ship Calls Waters After the Explorer—Hoists Flag on Island.

Wireless to THE NEW YORK TIMES.

OSLO, Feb. 27.—Roald Amundsen's name will soon be officially placed on maps of the Antarctic regions. The Norwegian research ship Norvegia reported today that she had traversed unknown waters near Peter the First Island, which lies to the west of Graham Land, and named them "Roald Amundsen Sea."

The Norvegia, which hoisted the Norwegian flag on Bouvet Island in December, 1927, reports that its crew officially occupied Peter the First Island, which was discovered by a Russian expedition in 1821. No landing, however, had ever been made there until the Norvegia's crews raised the Norwegian colors on Feb. 2 this year.

When the ship left South Georgia last November its purpose was to investigate the movements of whales and to make observations on ice currents, the temperature of the water and other scientific matters of importance to the whaling industry. Crossing the Falkland sector and following the ice in the new whale field south and east of Bouvet Island—where further landings were made—the Norvegia made a close examination of the waters where Thompson Island is supposedly to be located. It was not found and the Norvegia's experts believe it does not exist.

Afterwards the Norvegia took a more southerly course to the South Shetlands and then steered a course to Peter the First Island. She entered pack ice up to seventy degrees south latitude, later pressing westward to the limit of the Ross Sea sector in 140 degrees west longitude. She is now on the lookout for Swains, or Daugherty, Island, which is reported to have been observed several times, but the Norvegia has not been able to find it.

HAPSBURG SUED BY TAILOR

Former Archduke Leopold Charged With Not Paying Clothes Bills.

Wireless to THE NEW YORK TIMES.

VIENNA, Feb. 27.—Leopold Hapsburg, who renounced the title of Archduke after a varied career in Vienna and who is now thought to be either in New York or Hollywood, was sued today by a local tailor for $1,000 for day and evening clothes.

He has thus attained the distinction of being the first Hapsburg to be sued for debt. This, however, is only one of many unusual things done by the Archduke. His first position, when he renounced the title and became an Austrian subject, was as a driver of motor tricycles, engaged in rushing films from one movie to another. The Austrian Legation at Washington has been requested to discover his whereabouts. The case comes up March 1.

Prompt payment of tailors' bills is apparently unknown in the Balkans. Budapest tailors, who recently instituted a blacklist, complained that 12,000 customers had failed to make payment for 20,000 suits last year alone. Dressmakers seem in no better case, the famous firm of Charles Drecoll going bankrupt today for 154,000 shillings.

CITY BREVITIES.

Lowell Thomas, author, gave an illustrated lecture on the exploits of Colonel T. E. Lawrence in Arabia before members of the Advertising Club of New York at a luncheon yesterday at the club's building, 23 Park Avenue.

Vegetables dressed as puppets will be used by the German Club of Hunter College in a puppet play called "Grandmother's Spectacles" to be given tomorrow afternoon.

The New York University debating team will meet the team of the American University of Washington, D. C., this evening at the 110th Street Y. M. H. A. The teams will debate the question, "Resolved, That the principle of complete freedom of speech and freedom of the press is sound," with the local university upholding the affirmative.

Lady Squires, wife of Sir Richard Anderson Squires, Prime Minister of Newfoundland, was the guest of honor at a tea given yesterday by the English-Speaking Union at its national headquarters, 19 West Forty-fourth Street.

Faith Baldwin, novelist and magazine writer, discussed alleged evils of alimony at the Culture Club meeting last night at Irving Plaza, 17 Irving Place.

The Colgate University Alumni Association held a dinner and dance last night in the Hotel Commodore.

OPENS MASTBAUM THEATRE.

Philadelphia Dedicates $5,000,000 Playhouse, Its Finest.

Special to The New York Times.

PHILADELPHIA, Feb. 27.—This city's finest theatre, the Mastbaum, erected at Twentieth and Market Streets at a cost of $5,000,000 and named for the late Jules Mastbaum, who was president of the Stanley Company of America, was dedicated tonight before 5,000 invited guests.

Mayor Mackey, Irving D. Rossheim, president of the Stanley Company, and Harry M. Warner, president of Warner Brothers, Inc., who some time ago acquired a controlling interest in the Stanley Company, spoke. The dedication was the final event of Mastbaum Day, during which a civic and military parade was held and buildings and streets were draped with flags in tribute to Mr. Mastbaum's memory.

The new theatre is of cream-colored terra-cotta, interspersed with panels of light brick and with Corinthian columns which break the uniformity of the exterior wall.

IMPERIAL CHRYSLER

THE new Chrysler Imperial is the climax of Chrysler achievement to date. It is the highest elaboration of the new Chrysler style that restyles all motor cars. It is in performance, luxury, comfort, dependability, safety, ease of handling and in every other way, all that the ideal car of Chrysler engineering should be. Come see and test the new Chrysler Imperial.

CHRYSLER IMPERIAL—*Nine custom body styles, priced from $2675 to $3855, f. o. b. factory.*

SIMONS, STEWART & FOY, Incorporated
New York, 1745 Broadway, at 56th St. Col. 6379.
Brooklyn, 1435 Bedford Avenue. Sterling 2800
Ocean Ave. at Parkside. Buckm. 7878
DE COZEN MOTOR COMPANY
1216 Broad Street, Newark, N. J. Terrace 6900
SEE YOUR NEAREST DEALER

1927

A CHRYSLER MOTORS PRODUCT

Cunningham RADIO TUBES in your New Set or the old one means improved reception

The Choice of Millions

2000 BOOKS HALF OFF NOW!

WE ARE MOVING from 38 Wall St. to a much larger shop at 10 Wall St. It costs lots of money to move lots of books. So we have marked down much of our present stock to half price and less to insure immediate clearance.

Doubleday Doran BOOK SHOPS, Inc.
Books of All Publishers

38 Wall St.
After March 3, 10 Wall St.
Just a step from Broadway

Chest Colds Need Direct Treatment

IT IS an obstinate cold indeed that can resist the direct double action of Vicks. Rubbed on the chest, it acts 2 ways at once:

(1) Direct to air passages with its healing vapors released by body heat;

(2) Direct, like a poultice, it "draws out" the soreness.

TEACHING A NATION TO AVOID SEVERE COLDS

acts 2 ways at once

VICKS 2¢ VAPORUB

OVER 17 MILLION JARS USED YEARLY

AUCTION SALES

AUCTION SALE
Friday, March 1, at 11:15 A.M.
385 Fine Persian and Chinese Rugs and Carpets

Representing a variety of well-known weaves in beautiful colorings and designs. Large, medium and small sizes. Also Antique and Semi-Antique Rugs.

Exhibition with Catalogues 9 o'clock Morning of Sale

BURLING, DOLE & CO., Auct'rs
ESTABLISHED 1829
599-601 Broadway, New York
(Between Prince & Houston Sts.)

IMMENSE 3 DAYS' SALE
CHOICE FURNISHINGS
of
2 IMPORTANT ESTATES
Also by order of
MANHATTAN STORAGE & WAREHOUSE CO.
for unpaid storage charges
TODAY & TOMORROW, 11 A.M.
SATURDAY, 1:30 P.M.
88 UNIVERSITY PLACE
Between 11th and 12th Sts.
An unusually fine collection
Antique and Modern Furniture and Works of Art
Oriental Carpets and Rugs
Steinway Grand Piano
Library Books
Office Furniture
Innumerable other lots of interest.
ARTHUR KALISKI, Auctioneer

NOTICE OF SALE—On March 9, 1929, at 9 A. M., A. Hollaender & Son, Inc., at their plant at Newark, New Jersey, will expose for sale at public auction five hundred (500) dyed Coonies to satisfy the lien for moneys due.

When the New PRESIDENT SPEAKS

Majestic ELECTRIC RADIO

New Model 71

$137.50 Less Tubes

Will you be in the audience March 4th? Hear Mr. Hoover take the Presidential oath? Enjoy the speeches and inaugural ceremonies? Share the thrill of this historic event! Arrange now for prompt installation of this new all electric Majestic with built-in super DYNAMIC SPEAKER. Come today to City Radio—delivery guaranteed before March 4th if you place your order NOW!

FREE Delivery Installation and Service

EASY TERMS as low as $2 A WEEK

All Stores Open Evenings

DOWNTOWN 63 Cortlandt St.
TIMES SQ. 110 West 42d St.
DOWNTOWN 42 Cortlandt St.
59th STREET 744 Lexington Av.
66th ST. (B'way) 2300 Broadway
BRONX 224 E. Fordham Rd.
BROOKLYN 926 Fulton Av.
JAMAICA, L. I. 163-34 Jamaica Av.
NEWARK 199 Market St.
NEWARK 199 Market St.

City Radio STORES

FREE ESTIMATE

If you have an old model radio and would like to know its present value, mail this coupon. This will in no way obligate you.

Name .....
Address .....
Phone .....
Make of Set .....
New Mod. $137.50. T. 2-28
Mail to 63 Cortlandt St.

HEAR HOOVER next MONDAY
INAUGURATION DAY

Landay BROS.

For 28 years we have sold and guaranteed musical merchandise exclusively. Largest chain of radio stores in the East.

Just in time for MAR. 4th INAUGURATION DAY

Save $73 on this quality radio!

Landay offers the world famous

Brunswick Electric Radio

licensed under RCA patents

in genuine TONECRAFT Cabinet with built-in SUPER POWER DYNAMIC SPEAKER

Complete NOTHING ELSE TO BUY

Landays Special Price $139

Regular Price $212

Produced by the makers of the celebrated Brunswick Panatrope

Licensed under RCA patents

Spinet Cabinet finished in rich, antique walnut with contrasting overlays.

Above All! built-in SUPER DYNAMIC Speaker

Receiver Alone Lists at	$95	Total Price	$212
7 Tubes	17	Landays Price	139
Cabinet	50	Save	$73
Super Power Dynamic Speaker	50	if you act quickly	

Of course it takes Landay's buying power to make an offer like this possible. But the biggest bargain is no bargain at all unless it gives you lasting satisfaction. That's one good reason for dealing with Landays where you know only the best will be delivered to you and where that best will be serviced to give you absolute satisfaction.

A small down payment then $2 a week Liberal allowance on YOUR OLD RADIO

Come immediately if you want delivery in time for Inauguration Day broadcasting.

*OPEN TILL 10 P.M.
*LANDAY HALL, S.W. Cor. 42 St. & 6 Av.
585 Fifth Ave. Bet. 47th & 48th Sts.

HERALD SQ. 6 Av. 34 & 35 Sts.
UPTOWN, Michigan Furn. Co. 119 W. 125 St. (W. of Lenox)
Wall St. Co., 2252-3 Av. (Nr. 122 St.)
*BRONX, 945 E. Blvd. (163 St.)
*FORDHAM, 340 E. Fordham Rd.
*YONKERS, 11 North Broadway
*MT. VERNON, 64 E. 4th Ave.
EVELYN, Brooklyn Furn. Co. 559 Fulton St. & 14 De Kalb Av.
*JAMAICA 161-05 Jamaica Av. New Store—162-06 Jamaica Av.
FLUSHING Abrams Bros. 37 Main St.
*NEWARK 726 Broad St. (Opp. P. O.)
JERSEY CITY, Globe-Mann Co 110 Newark Ave.

BRIDGEPORT NEW HAVEN HARTFORD

CANADA ACCEPTS SHORT-WAVE PLAN

Agreement Reached With State Department Follows Lines of Ottawa Conference.

WILL NOT BE MADE TREATY

Apportionment of Channels Is Said to Be That Proposed by Sykes and Terrell.

Special to The New York Times.

WASHINGTON, Feb. 27.—An agreement has been reached between the State Department and the Canadian Government on continental short-wave assignments. While no announcement of the details has been made, it is understood that the agreement is on the basis of the majority report of the American delegates to the recent radio conference at Ottawa.

The report recommended 146 short waves for the United States, 108 for Canada, 24 for Mexico and 20 for Cuba. The three American delegates to the Ottawa conference were Judge Eugene O. Sykes, Vice Chairman of the Radio Commission; William D. Terrell, Chief of the Radio Division of the Department of Commerc and Orestes H. Caldwell of New York, then a member of the commission.

Judge Sykes and Mr. Terrell signed the majority report. Mr. Caldwell filed a minority report on which he contended that the United States was conceding too many short waves to Canada.

Is a "Gentlemen's Agreement."

The arrangement is in the nature of a "gentlemen's agreement," and will not take the form of a treaty. At a recent hearing before the Interstate Commerce Committee of the Senate, of which Senator Watson, of Indiana, is chairman, he declared that the agreement should be made a treaty, though he was then opposed to its terms.

The United States previously had a "gentlemen's agreement" with Canada for the use of wave lengths in the broadcasting spectrum.

The agreement just concluded is the result of months of negotiations. Some time ago a conference was arranged with the Canadian Radio officials to be held here, but before coming to Washington they let it be known that they would only consider a 50-50 agreement and that conference was called off.

After weeks of further negotiations a conference was held at Ottawa. The delegates did not reach any agreement there, but did agree to put the conference proposals before their respective governments. The agreement just concluded is the result of the Ottawa conference.

F. T. STEINWAY ESTATE VALUED AT $1,961,855

Appraisal Shows Largest Asset $1,683,695 in Securities—$136,710 in Stetson Shares.

Frederick T. Steinway, president of Steinway & Sons, who died July 17, 1927, left an estate appraised yesterday at $2,028,511 gross and $1,961,855 net after reductions of $28,895 for debts and $37,760 for funeral and administration expenses. He gave the entire estate to his wife, Julia D. Steinway of 420 Park Avenue, with the exception of his interest of 5,630 shares of stock in the Steinway company, valued at $579,890, of which she is to have the income. Upon her death the principal goes to Charles F. M. Steinway, nephew, William R. and Theodore E. Steinway, cousins, and Theodore Cassebeer, brother-in-law.

Mr Steinway had cash amounting to $41,990, but his personal effects were worth only $765, of which $265 was the value of his jewelry and $50 represented his clothing. Among the accounts, amounting to $302,060, due him at his death, were a loan of $150,000 to Steinway & Sons of Hamburg, $35,763 to the New York company, and $35,000 to Steinway & Sons of London. The largest asset in the estate consisted of securities appraised at $1,683,695.

The appraisal showed that while Mr. Steinway held $224,524 in 5 per cent bonds of Steinway & Sons, due in 1966, they were valued at only $179,600 because the bonds are subordinate to all merchandise and bank debts, and are not secured by any mortgage or other collateral and have no ready market. The valuation of $103 a share for Mr. Steinway's stock in the piano company was based on average sales of $103 a share at about the time of his death. The company has a total issue of 50,000 shares of stock. Another large security holding was 638 shares of N. Stetson & Co., Inc., appraised at $136,710.

FIVE LOST AS SHIP SINKS.

Another Dies in Storm Off France as Lifeboat Reaches Safety.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—Five men were missing and one among the six survivors died from cold after the French freight steamer Saint Malo sank four miles off Barfleur in a storm, which was raging along the Atlantic seaboard early today.

The vessel left Cherbourg in heavy weather yesterday, which grew steadily worse, until early this morning, either from the shock of the waves or through striking a derelict, a large hole was torn inits bottom. For two hours the whole crew fought a losing fight against the leak, which finally flooded the engine room and forced abandonment of the ship. The captain and five men in one lifeboat soon lost sight of the other lifeboat, in which there were five other members of the crew.

For fourteen hours the captain's lifeboat fought the gigantic waves in a snowstorm and finally made the port of Cherbourg safely. All the men were extremely exhausted after their long struggle and one of them, Jean Dolo, died from fatigue and cold at the very moment they were entering the harbor.

The tugboat Centaur immediately left port to bring assistance to the other lifeboat, which, however, remains missing, and it is believed it must have been swamped in the high seas which have been running all day.

Today on the Radio

Feb. 28, 1929, Eastern Standard Time. Wave length in meters on left of station. All time P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK.

526 M.—WNYC—570 Kc.
10:00 A. M.—Time; police alarms; civic news.
10:15 A. M.—H. Neuman, piano.
10:30 A. M.—Women's Press Club.
11:00 A. M.—Around the Dial—Peter Reed.
11:58 A. M.—Weather; time.
2:15—Committee of Big Sisters luncheon, Hotel Biltmore; speakers, Grover A. Whalen, Kathleen Norris and others.
4:00—Time; police alarms.
4:10—Parents' Exposition at Grand Central Palace.
4:15—The Boy and His Job—Dr. H. L. Kitzon.
5:00—Erasmus Choral Club.
5:30—Library talk.
5:45—Diphtheria Prevention—Dr. T. E. Elmendorf.
6:00—Saxophone Octet.
6:30—French Lessons—Y. H. Berlitz.
7:30—Time; police alarms; civic news.
7:35—International Affairs—Prof. R. C. Hanaway.
7:55—Problems of Business Education—W. R. Steiner.
8:10—Everett McCooey, baritone.
8:30—Mannes School music.
9:00—Diction—Prof. R. E. Mayne.
9:15—Winter Journey Cycle—Hans Merx.
9:40—The Postal Service—John J. Kiely.
9:55—Time; police alarms; weather.

526 M.—WMCA—570 Kc.
8:45 A. M.—Beauty talk; music.
12:00 M.—Klook Korner.
12:15—Beauty talk.
12:16—Midday Message—Dr. Henry Howard.
12:30—Stock quotations.
1:00—Luncheon concert.
1:30—Walker Ensemble.
2:00—Richard Hormida, piano.
3:15—Theatre review.
3:30—Norman Pearce, readings.
3:45—Van Eas Orchestra.
10:00—Burns Jewish program.
10:30—Financial talk.
10:35—Weather; music.
11:00—Time; McAlpin Orchestra.
12:00—Frivolity Orchestra.

454 M.—WEAF—660 Kc.
6:45 A. M.—Health exercises.
8:00 A. M.—Musical Menagerie.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio talk; music.
8:50 A. M.—Parnassus Trio.
9:00 A. M.—U. S. Marine Band.
10:00 A. M.—Meister Orchestra.
10:15 A. M.—Milt Coleman, songs.
10:30 A. M.—Constance McGlinskee, piano.
10:45 A. M.—Parnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—Ann Novick, soprano.
11:45 A. M.—Paris — Elsie W. Quaife.
12:00 M.—Parnassus Trio; Aussia Reka, soprano.
12:30—Market; weather reports.
12:45—Pennsylvania music.
1:45—Home Music Lessons—Harriet Seymour.
2:00—Kempton Searle, bass.
2:15—LaSalle String Quartet.
3:15—Plays and Playwriting—Jessy Trimble.
3:30—Edward Albano, baritone.
3:45—Julia Timer, soprano.
4:00—Women's League talk.
4:30—Priscilla Parker, soprano; Richard Newell, tenor.
5:30—Children's program.
5:55—Program summary.
6:00—Waldorf-Astoria music.
7:00—Federation hymn sing.
7:30—Coward Comfort Orchestra.
8:00—Forhan's Song Shop; Charles Tobias, songs.
8:30—Hoover Sentinels Quartet; orchestra; Jessica Dragonette, soprano; male quartet.
9:00—Selberling Singers; orchestra; Ohman and Arden, piano.
9:30—Rapid Transit, sketch.
10:00—Halsey Stuart Orchestra; investment talk.
10:30—Palais d'Or Orchestra.
11:00—Bernie's Orchestra.

422 M.—WOR—710 Kc.
6:45 A. M.—Lion Milkmen.
8:00 A. M.—Chimes; news; weather.
9:00—Talk—Jean Dale.
9:40 A. M.—Fischer Whole Wheat.
9:45 A. M.—Aunt Sammy talk.
10:00 A. M.—Alfred W. McCann.
11:00 A. M.—Time.
11:01—Loveliness—Neil Vinick.
11:30 A. M.—Book review.
11:45 A. M.—Daily menu.
11:50 A. M.—Oakite products.
11:55 A. M.—Paramount Taximen.
12:30—Brushing Cobwebs sketch.
12:35—Lido Venice Gondoliers.
2:30—Studio music.
2:45—The First Lady of the Land—Edna A. W. Teall.
3:00—Chimes; Pauline Watson, violin.
3:30—Poets' Birthdays—Emma Conrow.
3:45—Teatime music.
4:15—The Boy and His Job—Dr. Harry Kitson.
4:30—Bradley & Maier, songs.
5:00—Lamplighter—Book reviews.
5:15—Emil Velasco, organ.
5:50—Sports talk.
6:00—May Barron, contralto.
6:10—Ask a Sociologist See it—Professor O. G. Dittmer.
6:25—News; Fulton Royal Orchestra.
6:40—Rutgers University talk.
7:30—Studio music.
7:59—Chimes; Mason's Merrymakers.
8:30—Stock company.
9:00—Christine Asdurian, piano; Rupert Sircom, organ.
9:30—Radio Today—O. H. Caldwell.
9:40—Jennie Berron, contralto; Margaret White, soprano; George Leach, baritone.
9:45—Marjorie Berrin, contralto; Margaret White, soprano.
10:00—Bamberger Little Symphony; S. Cibulski, tenor.
12:00—News; weather.
11:05—Astor Orchestra.
1:30—Palais Royal Orchestra.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Novelty orchestra.
8:45 A. M.—Taylor Buckley, baritone.
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Maids, string trio.
10:00 A. M.—Copeland hour.
10:30 A. M.—Blue Birds Orchestra.
11:00 A. M.—Forecast School of Cookery.
11:30—2:30 A. M.—Beatrice George, soprano; Marguerite Sayer, contralto; A. Goldmark, violin.
12:30—Luncheon orchestra.
1:00—Park Central music.
2:00—Weather; menu—Mrs. Julian Heath.
2:20—Beef a la Mode for Modish Appetite—Philip Smith.
2:30—Types of Personality—Dr. Eleanor Kemp.
2:45—Thousand Melodies Band.
3:45—A Tough Time in Nicaragua—Samuel E. Wright.
4:00—U. S. Army Band.
4:15—Norman Pearce, readings.
4:30—Biblical Drama—A. W. Hosney.
5:00—Broadway Temple service.
5:45—Theatre review.
6:02—Richard Bormida, piano.
6:15—Talk—Judge Gustave Hartman.
6:25—Financial talk.
6:30—Studio ensemble.

242 M.—WABC—860 Kc.
8:00 A. M.—Morning devotions.
8:30 A. M.—Music; news.
9:15 A. M.—Beauty talk.
10:00 A. M.—Homemakers—Ida Bailey Allen.
10:30 A. M.—Fashion show.
11:00 A. M.—Talk—Mary H. Norris.
11:30 A. M.—Topaz Trio.
12:00 M.—Lyons Orchestra.
12:45—Farm news; weather; time reports.
1:15—Park Lane Orchestra.
2:00—Variety music.
3:00—L'Apres midi chats; music.
4:00—Organ recital.
4:30—Ambassador Orchestra.
5:00—Food—Dr. D. R. Hodgdon.
5:30—Market prices.
5:45—Gasparre's Orchestra.
6:15—Going to Press—Interview.
6:30—Elkington Orchestra.
7:00—Chilmer; Barclay Orchestra.
7:30—Musical program.
8:00—Il Trovatore—Opera.
9:30—Aunt Jemima—Sketch.
9:30—Sonora Orchestra.
10:00—Columbians Ensemble.
10:30—Musicale episode.
11:00—Pancho Orchestra.
12:00—Time.

297 M.—WHN—1,010 Kc.
7:30—News flashes.
1:37—Luncheon music.
2:00—Eve Rothenberg, piano.
2:15—Dance music.
3:30—Byron Holiday, songs.
3:45—Jules Taylor, banjo.
4:00—Helen Richards, contralto.
4:15—William Newman, trumpet.
4:30—F. N. T. Stock Co.
5:15—F. N. T. songs; Chas. Coleman, piano.
5:30—Uncle Robert and His Pals.
6:00—Amoy Orchestra.
6:30—Repper Pot Bohemians.
6:45—Greenwich Village
7:00—Iceland Orchestra.

297 M.—WPAP—1,010 Kc.
7:30—Rio Theatre Orchestra.
8:00—Will Oakland, songs.
8:15—Mike Landau's Orchestra.
8:30—Journal hour.
9:30—Sheridan Orchestra.
9:45—Lorna Lincoln, soprano.
10:00—Littmiash's Orchestra.
11:00—Metropolitan Four.
11:30—Studio presentation.
12:00—Theatre presentation.
12:15 A. M.—John Gart, organ.

297 M.—WRNY—1,010 Kc.
10:00 A. M.—Keeping Fit—Jack O'Brien.
10:10 A. M.—Saul Berman—Talk.
10:20 A. M.—E. French, piano.
10:30 A. M.—Farm flashes.
10:45 A. M.—Rosa Virono, songs.
11:00 A. M.—Lois Morgan, piano.
11:15 A. M.—Jewish Science talk.
11:30 A. M.—Melody Lady, songs.
11:45 A. M.—Beatrice Rosenthal, reader.
12:00 M.—Radio Farm Forum.
12:15—V. MacDonald, songs.
12:45—Bob Culbertson, tenor.
1:00—Bert Duckman, songs.
1:15—Arthur Joyce, baritone.

272 M.—WLWL—1,100 Kc.
6:30—Orchestra favorites.
6:10—Garden ensemble.
6:40—Endorsed Motion Pictures—Mrs. James Looram.
6:55—Knights of Columbus hour.
7:00—Beatrice George, soprano.
7:15—Bishop John England—Patrick Ryan.
7:25—George Dale, tenor.
7:50—Victor Herbert program.
7:45—The First Lady of the Land—Edna A. W. Teall.
8:00—Chimes; Pauline Watson, violin.
8:30—Poets' Birthdays—Emma Conrow.
8:45—Teatime music.
9:15—The Boy and His Job—Dr. Harry Kitson.
9:30—Bradley & Maier, songs.
10:00—Lamplighter—Book reviews.
10:15—Emil Velasco, organ.
10:50—Sports talk.
11:00—May Barron, contralto.
11:10—Ask a Sociologist See it—Professor O. G. Dittmer.
11:25—News; Fulton Royal Orchestra.
11:40—Rutgers University talk.
12:30—Studio music.
12:59—Chimes; Mason's Merrymakers.
1:30—Stock company.
2:00—Christine Asdurian, piano; Rupert Sircom, organ.
2:30—Radio Today—O. H. Caldwell.
2:40—Jennie Berron, contralto; Margaret White, soprano; George Leach, baritone.
2:45—Marjorie Berrin, contralto; Margaret White, soprano.
3:00—Bamberger Little Symphony; S. Cibulski, tenor.
5:00—News; weather.
5:05—Astor Orchestra.
5:30—Palais Royal Orchestra.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Novelty orchestra.
8:45 A. M.—Taylor Buckley, baritone.
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Maids, string trio.
10:00 A. M.—Copeland hour.
10:30 A. M.—Blue Birds Orchestra.
11:00 A. M.—Forecast School of Cookery.
11:30—2:30 A. M.—Beatrice George, soprano; Marguerite Sayer, contralto; A. Goldmark, violin.
12:30—Luncheon orchestra.
1:00—Park Central music.
2:00—Weather; menu—Mrs. Julian Heath.
2:20—Beef a la Mode for Modish Appetite—Philip Smith.
2:30—Types of Personality—Dr. Eleanor Kemp.
2:45—Thousand Melodies Band.
3:45—A Tough Time in Nicaragua—Samuel E. Wright.
4:00—U. S. Army Band.
4:15—Norman Pearce, readings.
4:30—Biblical Drama—A. W. Hosney.
5:00—Studio program.
5:30—C. Del Rio, baritone.

273 M.—WPG, Atlantic City—1,100 Kc.
1:00—Morton luncheon music.
4:00—Studio music.
4:30—Time; market quotations.
4:45—The Living Principle of Foods—Dr. Martin Prelorious.
5:00—Phil Nipp, baritone; Bill Santora, guitar.
5:15—Fashions by Ferri.
5:30—Art Talk—Gordon Fox.
5:50—Organ recital.
5:45—News; weather.
6:00—Gospel hymns; choir.
6:20—Organ recital.
6:15—Louise Brooks, soprano.
9:30—Studio music.
10:15—Subway Boys, songs.
10:30—Play, The King of the Jews.
11:00—News; weather.
11:10—Silver Slipper Orchestra.

340 M.—WAAM, Newark—1,250 Kc.
7:00 A. M.—Sunrise hour.
8:00 A. M.—News; shoppers' guide.
8:30 A. M.—Uncle Zeke, talk.
9:40 A. M.—Farm forum.
10:00 A. M.—Happy hour.
11:00 A. M.—Kern program.
11:30 A. M.—Chalmers Godley concert.
11:55 A. M.—News.
2:00—Book review; M. Lasciops, ukulele.
2:30—Mildred Blessing, soprano.
3:00—Bird Lore—E. S. Bowdish.
3:15—Sonny Fennell, piano.
3:30—Organ recital.
6:00—Ingraham's Orchestra.
7:00—Sport talk.
7:15—Advice to home builders.
7:25—Gunbermar Trio.
7:45—De Witt-Paxton, readings.
8:00—Downtowners music.
8:30—Studio music.
9:00—Republican reception to John H. Scott.

234 M.—WOAP, Asbury Park—1,280 Kc.
10:30 A. M.—Home economics.
11:00 A. M.—Avon hour.
7:15—Dinner music.
8:00—Social calendar.
8:05—E. Joline, songs; W. Gardner, piano.
8:30—Mildred Truax, soprano.
8:45—Frank Breneman, baritone.
9:00—M. Kaufman, violin.
9:15—Symietta Botta, readings.
9:30—Trebino's Banjo Boys.
10:00—Arcadians Orchestra.
11:00—Organ recital.
11:30—Realtors hour.

207 M.—WBMS, Fort Lee—1,450 Kc
10:00 A. M.—Musical program.
10:45 A. M.—At the theatre.
11:30 A. M.—Police alarms; music.
12:00 M.—Time; studio music.
9:30—Gilvan program.
10:30—River Edge Quartet.
11:00—McLaughlin's Orchestra.

207 M.—WNJ, Newark—1,450 Kc.
8:30 A. M.—Time; music.
9:30 A. M.—Housewives' talk—Jane Ellen.
5:00—Food Show program.
6:00—Stanley Todd, readings.
6:15—Imperial Aces.
7:00—Banjo Boys.
7:15—Ukulele Dick.
7:30—Frances H. Kelley, piano.
8:00—Polish music.

EAST.

380 M.—WGY, Schenectady—790 Kc.
6:45 A. M.—Same as WEAF.
11:15 A. M.—Same as WEAF.
11:55 A. M.—Time; weather; produce market report; farm flashes; stock reports.
12:30—Theatrical gossip; weather.
1:30—Television transmission.
2:00—Van Curler Orchestra.
2:30—WGY household chats.
2:45—Victor Gross, baritone.
2:50—Play.
6:00—Stock reports; produce report; farm forum; news.
6:20—Weather forecast.
6:30—Time; Kenmore Orchestra.
7:00—Dinner music.
7:30—Farm program; talks, Dr. W. D. Lewis, R. H. Rogus, E. W. Mitchell.
8:00—Same as WEAF.
9:30—With the Joneses.
10:00—Same as WEAF.
10:31—Carborundum Band.
11:30—Organ recital.

306 M.—KDKA, Pittsburgh—980 Kc.
9:10 A. M.—Your Hair and Scalp—Georgia George.
9:40 A. M.—Weather; news; market reports.
9:50 A. M.—Reichton time.
10:00 A. M.—Same as WJZ.
10:30 A. M.—Home forum.
10:53 A. M.—New York stock quotations.
10:58 A. M.—Chimes.
11:00 A. M.—Same as WJZ.
11:57 A. M.—Time; weather reports.
12:02—Market reports.
12:25—Theatrical calendar.
12:30—New York stock quotations.
12:35—Lenten service.
1:00—Farm and Home hour.
3:00—University of Pittsburgh address, The English Language—L. E. Ericson.
3:15—Musical masterpieces.
4:00—Weather; market reports; news.
4:30—New York stock quotations.
5:00—Stock reports.
5:30—University of Pittsburgh address, Eugene O'Neill—Marvin T. Herrick.
5:45—News.
5:55—Theatrical calendar.
6:00—Time; studio program.
6:30—William Penn Orchestra.
7:00—Kilmer studio program.
7:30—Kemble and Mills program.
8:00—Same as WJZ.
10:30—Maytag Concert.
11:00—Weather; dance music.

333 M.—WBZ—WBZA—900 Kc. Springfield-Boston.
9:30 A. M.—Musicale.
9:45 A. M.—Town Shoppes—Dorothy Randall.
9:55 A. M.—Musicale.
9:59 A. M.—Time; same as WJZ.
10:30 A. M.—Agricultural reports.
10:45 A. M.—Financial news.
10:47 A. M.—Musicale.
11:00 A. M.—Same as WJZ.
11:30 A. M.—Statler organ.
12:00 M.—Chimes; musicale.
12:30—Farm reports; weather.
12:50—Financial News.
2:30—Ampico musicale.
2:50—Beauty—June Lee.
3:00—Ensemble.
3:30—Home Forum; music.
3:55—Better Homes.
4:00—Financial news.
4:01—Lamson Artists.
4:25—Spotlight Review—Constance D'Arcy.
4:30—Auction bridge secrets.
4:50—Musicale.
5:00—Stock markets.
5:25—Lost and found.
5:30—Items wanted.
5:40—Farm markets; farm reports; weather.
6:00—Time; organ recital.
6:35—World Events.
6:40—News; Political Sidelights—M. E. Hennessey.
7:00—Chimes; program.
7:20—Hiram and Daisy Maids.
8:00—Same as WJZ.
9:00—Modene Merrymakers.
9:30—Same as WJZ.
10:01—Sport Scrams.
10:06—Statler Orchestra.
10:30—Sager hockey broadcast: Bruins vs. Ottawa.
11:00—Weather; McNeelly's Orchestra.
12:00—Time; temperature readings

261 M.—WHAM, Rochester—1,150 Kc.
10:00 A. M.—Same as WJZ.
10:30 A. M.—News items.
11:00 A. M.—Same as WJZ.
6:00—Stock quotations.
6:15—Canadian mining stocks.
6:30—Agricultural forum; weekly crop and market summary.
7:00—Eastman School Ensemble.
7:30—Barrett's Orchestra.
8:00—Same as WJZ.
9:00—News items.
9:10—Ladies' Vocal Trio.
9:25—Items of information.
9:30—Same as WJZ.
10:00—Stromberg-Carlson program; orchestra.
10:30—Carborundum Band.
11:30—Organ recital.
12:00—Weather forecast.

248 M.—WGBS, Freeport—1,210 Kc
7:00—Merchants' program.
7:30—Musical program.
9:00—Isaak Walton League.
8:15—Studio program.
8:30—Edith Weekes, piano.

263 M.—WOKO, Mount Beacon—1,140 Kc.
10:00 A. M.—Studio music.
12:00 M.—Luncheon music.
5:30—Hardy Orchestra.
8:00—News; studio program.
9:30—Bible talk.

OUTSTANDING EVENTS ON THE AIR TODAY

9:00 A. M.—United States Marine Band—WEAF.
2:15 P. M.—Committee of Big Sisters luncheon, Hotel Biltmore. Speakers, Grover A. Whalen, Kathleen Norris and others—WNYC.
4:00 P. M.—United States Army Band—WJZ.
8:00 P. M.—Opera, "Il Trovatore"—WABC.
8:00 P. M.—Song Shop; orchestra—WEAF.
8:30 P. M.—Hoover Orchestra; Jessica Dragonette, soprano; male quartet—WEAF's network.
9:00 P. M.—Selberling Singers; Ohman and Arden, piano team; singing violins—WEAF and thirty-three stations.
9:30 P. M.—Maxwell Concert Orchestra—WJZ's network.
9:30 P. M.—"Radio Today," O. H. Caldwell—WOR.
9:30 P. M.—Sonora symphony, salon and dance orchestras; soloists—WABC and network.
10:00 P. M.—Halsey-Stuart Orchestra; investment talk—WEAF's network.
10:00 P. M.—Little Symphony concert—WOR.

TIME-TABLE OF DISTANT STATIONS

Feb. 28, 1929—Eastern Standard Time.

Call.	Wave	K. C.	Watts	Location and Time.
EASTERN STATIONS.				
WBAL	283	1,060	5,000	Baltimore—6-10 P. M.
WEEI	508	590	500	Boston—5:35-11 P. M.
WGR	545	550	1,000	Buffalo—10 A. M.-10 P. M.
WMAK	319	940	250	Buffalo—9:30-11 P. M.
WLW	422	710	50,000	Cincinnati—8:30 P. M.-1 A. M.
WWJ	326	920	1,000	Detroit—5:30-11:30 P. M.
WTIC	500	600	250	Hartford—6:25-12:30 P. M.
WIP	492	610	1,000	Philadelphia—6:30-7:30 P. M.
WCAU	256	1,170	5,000	Philadelphia—9-12 P. M.
WCAE	246	1,220	500	Pittsburgh—6-12 P. M.
WCSH	319	940	500	Portland—6:30-11 P. M.
WJAR	337	890	250	Providence—6:45-10:30 P. M.
WRC	316	950	500	Washington—5:30-12 P. M.
WTAG	537	580	500	Worcester—6:30-10:35 P. M.
CHICAGO.				
WBBM	390	770	25,000	Chicago—9 P. M.-1 A. M.
WGN-WLIB	370	720	25,000	Chicago—6 P. M.-2 A. M.
KYW-KFKX	294	1,020	5,000	Chicago—6 P. M.-2 A. M.
WMAQ	448	670	5,000	Chicago—6:15 P. M.-1 A. M.
WLS	345	870	5,000	Chicago—5:30-12 P. M.
WCFL	309	970	5,000	Chicago—5-9 P. M.
SOUTH.				
WSB	405	40	10,000	Atlanta—6-12 P. M.
WBT	278	1,080	10,000	Charlotte—5:15-10:30 P. M.
WSUN	353	900	1,000	Clearwater—8:30-12 P. M.
WBAP	475	600	50,000	Fort Worth—7-10 P. M.
KTHS	375	800	5,000	Hot Springs—10-12:30 P. M.
WHAS	399	820	10,000	Louisville—7:30-12 P. M.
XEN	411	730	5,000	Mexico City—10-11 P. M.
WSM	401	650	5,000	Nashville—7-11 P. M.
WRVA	270	1,100	1,000	Richmond—6:30-12:30 P. M.
WEST				
WOC	500	1,000	5,000	Davenport—6:45-12 P. M.
KOA	361	830	12,500	Denver—7:30-12 P. M.
WHO	526	1,000	5,000	Des Moines—7:15 P. M.-1 A. M.
WDAF	492	610	1,000	Kansas City—8 P. M.-3 A. M.
KGO	384	780	10,000	Oakland—7 P. M.-2 A. M.
KHJ	353	900	1,000	Los Angeles—8 P. M.-3 A. M.
KFI	468	640	5,000	Los Angeles—8 P. M.-2 A. M.
WCCO	370	810	15,000	Minneapolis—7-12 P. M.
KSTP	320	1,360	5,000	St. Paul—8-2 A. M.
KPO	441	680	5,000	San Francisco—6:30 P. M.-3 A. M.
CANADA				
CNRO	435	690	500	Calgary—9:30-12 P. M.
CNRM	411	730	500	Montreal—7:30-11:45 P. M.
CNRO	435	690	500	Ottawa—7:30-11:45 P. M.
CNRQ	341	870	500	Quebec—7:30-11:45 P. M.
CNRR	313	960	500	Regina—6-11 P. M.
CKNC	357	840	500	Toronto—9-11 P. M.
CFCA	357	840	500	Toronto—6-8 P. M.
CNRT	351	840	500	Toronto—7:30-8:30 P. M.
CNRV	291	1,030	500	Vancouver—1-2 A. M.
CNRW	384	780	500	Winnipeg—6-11 P. M.

WEIGHS CITY TRUST CASE.

Prosecutor Continues Inquiry as Warder Works on Deal to Aid Bank.

The investigation into the affairs of the City Trust Company now being conducted by Assistant District Attorney Louis Goldstein in Brooklyn has not reached a point where a statement may be made as to whether or not the case will be presented to the grand jury, it was said yesterday at the office of District Attorney Dodd. Mr. Dodd declined to comment on the case.

Frederick Powell, chairman of the depositors' association, said that Mr. Goldstein had received the sworn statements of several witnesses, sent to him by the depositors' committee.

Frank H. Warder, State Superintendent of Banks, said yesterday he had no information concerning the investigation being made by Mr. Goldstein. He said he was still conducting negotiations for the taking over of the closed bank by another institution and hoped to have "some good news" this week.

EXPUNGES FUNSTON CHARGE

Court Strikes Out Grand Jury Accusation Against Schenectady Chief.

AMSTERDAM, N. Y., Feb. 27. (AP)—A recent presentment of a Schenectady County grand jury, accusing William H. Funston, Schenectady police, chief, of being derelict in his duty, was ordered struck from the record today by Justice Heffernan.

The report of the grand jury stated that gambling and other forms of law breaking existed in Schenectady without molestation, and laid the responsibility at the door of Chief Funston. He applied to the Supreme Court to have the report expunged.

Justice Heffernan declared that "the grand jury overstepped its righ's in virtually accusing a man of a major crime in a manner which permitted him no defense other than the very application which he made.

The Crest of the Wave

A GORGEOUS plume in the hat, a scintillating crest topping the wave, a gardenia in the buttonhole: such is Society to the life of a great nation. And it is not only a decoration, but an ever-moving light comedy . . . a splendid panorama of lovely ladies and millionaires yachting, swimming, speeding, dancing, loving and marrying in a spectacular manner that delights even those who only observe.

And to keep up with this expensive, brilliant spectacle, to become a highly amused part of it, you have but to follow the *New York Evening Journal's* Society Page, edited by a privileged member of New York's most exclusive and active social set. From behind his famous *nom de plume* of "Billy Benedick," he so wittily, thoroughly and accurately turns the inside out, that Society, itself, dares not miss a single issue of his page, which has become the most widely read in the city.

NEW YORK EVENING JOURNAL

"news with Life in it"

One of the 28 Hearst newspapers read by more than 20 million people

Member International News and Universal Service. Member Audit Bureau of Circulations

Crowd of 35,000 Sees Sharkey Defeat Stribling in 10-Round Miami Beach Bout

By JAMES P. DAWSON.

Continued from Page 1, Column 6.

fourth. There in cold mathematics is the score of this heavyweight battle, which figured to be an ordinary encounter in any setting and was particularly ordinary in the brilliant setting it attracted.

Staged in a new pine saucer in virgin fight territory, the first important ring encounter of the heavyweight division the South has experienced since the January night thirty-five years ago when James J. Corbett knocked out Charlie Mitchell at Jacksonville, with a gathering of social, industrial, financial, commercial, political and professional figures of prominence looking on, this battle in the American Winter playground was the sort of battle you can see in Madison Square Garden in New York on any Friday night, without any frills or furbelows.

Result as Expected.

Ballyhooed much in the manner of a championship struggle, it was a ten-round battle in which Sharkey beat Stribling, as was expected, and discouraged for all time the idea that Stribling is a great fighter.

Sharkey did not have to show greatness to beat Stribling, and he didn't, whether he can or not. He fought not the kind of slashing, devil-may-care fight he gave New Yorkers when he faced K. O. Christner in January in New York. Rather he fought a well-planned, cautious, conservative battle, refused to become excited, took the best punch Stribling has, a right to the jaw, without grumbling, and proceeded methodically about the business of battering his way past the Georgian in the hunt for the vacated heavyweight title of Gene Tunney.

Yet Stribling showed the worse for wear at the finish. He was the beaten fighter. To look at him and Sharkey as the final bell clanged, even before Referee Magnolia justifiedly raised the Hub heavyweight's arm aloft in victory, you knew that Sharkey had won and Stribling had lost. The Macon youth had two eyes that were puffed from the slashes of Sharkey, a pair of lips that were pursed and bleeding and painful, and a nose which streamed blood.

Sharkey had not a mark. More than that, he was not breathing as heavily as he has breathed here in some of his hard training workouts for the fight.

Sharkey won the second, third, fifth, sixth, seventh, eighth and tenth rounds, which indicates that he won in a canter. And he did. Stribling won only the fourth, and he held Sharkey even in an inconsequential first round and the ninth session. Stribling had his one big moment in the fourth chapter, and, by the same token, it was Sharkey's most dangerous moment.

Sharkey's Knees Shake.

In that one spectacular, thrilling moment, Stribling whipped his widely advertised right hand flush to the chin of Sharkey, after a tame exchange of lefts to the face and body blows previously in the round. The punch made Sharkey's knees knock ominously. It had power and was well-placed, and as Sharkey's body convulsed the crowd was on foot in a deafening roar in a cheer for the sentimental favorite to press his advantage. Stribling tried to and failed because Sharkey is made of sterner stuff than the hodge-podge of fighters Stribling has been tackling in his career of more than 230 ring encounters.

In return for that punch on the jaw Sharkey went close and drove both hands to the body. He wanted it seemed, to discourage the idea that he was hurt, but he was hurt and he knew it and the crowd knew it. But Stribling, in all that vast throng, didn't realize the effect of the one spectacular blow he landed in the fight. He shook off Sharkey and then threw a hard right to the body, a blow to the heart which made Sharkey clinch but Sharkey stepped back quickly.

Sharkey was himself before his distress became known and before the bell he drove a right to the body and missed a left for the head, which convinced Stribling that his punch had failed to do much damage to his rival.

In the ninth round the situation was somewhat similar. After some rather tame action, Stribling suddenly shot his right like a bolt from the blue squarely to the jaw and Sharkey's body quivered under its impact.

Stribling Loses Chance.

A snappy straight left followed and, catching Sharkey squarely in the face, almost upset the husky lad from the Hub. But again Stribling permitted his rival to take the play away from him and lost his chance. Sharkey returned to the attack and, driving both hands to the body, put Stribling to flight. Thereafter victory was assured Sharkey.

The Boston fighter's body fire, with his resistance to the only solid punches Stribling landed, spelled the difference between victory and defeat.

Sharkey was stronger and as fast in action. He didn't hit as hard because none of his punches shook or staggered Stribling to any appreciable degree. But he hit oftener and with greater accuracy and he was the aggressor almost from the first bell, carrying the fight to Stribling fearlessly. The few times Stribling essayed an offensive he was timid, cautious and inaccurate with most of the punches he tried.

Only in exchange of left jabs did Stribling hold his own, but these exchanges did not come often enough to swing the balance in the Georgian's favor.

Right to Heart Best.

The main weapon in Sharkey's attack was his right to the heart. He ripped this blow home repeatedly, powerfully, accurately, at times lifting Stribling clear off the floor with the punch, until the Georgian, anticipating the blow, and with not the strength to avoid it, started to jump high in the air as a defensive measure.

For this Stribling was warned because of the exposure to fouls, and the bout held its fouls, minor and unintentional, with Stribling the greater offender and the man to draw the more cautions.

The crowd gathered here tonight under a cloudless sky, with a three-quarter moon sending its beams forth, in a bare pine, flag-bedecked octagon, hastily but safely thrown together, alive with the holiday spirit, the mildly curious and the experienced fight fans enthusiastic to the extreme, all attracted to see this last fight arranged by the late Tex Rickard.

It was a gathering Rickard would have admired and boasted about. It was a fight the late promoter would have declared satisfactory because he never was a detractor from his own enterprises. But it was a result Rickard would have regretted for the world's greatest promoter would have been disappointed.

Rickard thought Stribling the best of the heavyweights when Knute Hansen was tipped over and out of the picture by K. O. Christner. Had he been alive, Rickard's chagrin would have been keen, for he would have viewed this ring favorite of his in a characteristically disappointing showing.

It is typical of Stribling that he failed when success meant most. The bouts against Paul Berlenbach and Tommy Loughran in New York rings are cases in point. Tonight another was added, but it carried greater shock than the others, for Stribling was fighting in his own back yard, before a sympathetic Southern crowd, in his most important ring effort.

Doubtless the majority of those present were satisfied with the fight because they didn't really care, and with the decision because they had had a demonstration of Sharkey's unquestioned superiority over Stribling. But as a fight it was disappointing, to put it charitably.

It started cautiously and it seldom got out of the rut. Stribling opened the battle with a succession of jabs, which had him in front for a few brief moments, but Sharkey hooked a left to the body and started jabbing and hooking, blow for blow with his rival, in a cautious exchange which made the round even, but had Stribling's right eye red and inflamed before the bell.

Sharkey the Aggressor.

With the second round, Sharkey became the aggressor and he seldom relinquished the lead. He jabbed well at long range and plied his rival's body with blows at close quarters until Stribling was forced to the defensive with only flashing moves on the attack. The attack of his rival made Stribling careless and he was warned in the second round for butting and again for hitting low with an erratic left.

In the third round Sharkey began driving his right solidly to the heart and the blows carried a sting which was reflected in Stribling's work.

The Georgian was too timid. He made many menacing moves. But Sharkey disregarded these threats and kept driving his right and his left to the body.

The fourth came with Stribling's big moment and its loss and the battle then seemed assured for Sharkey, who plodded onward, never deviating from what was his carefully mapped out plans of battle before entering the ring.

Through the succeeding four rounds Sharkey appeared to advantage, outboxing and outpunching Stribling at every turn and making victory surer as the bout's seconds passed into history. And save for that one flash in the ninth, when he shook Sharkey unexpectedly with a desperate, last-breath right cross to the jaw, there was nothing to interrupt the onward march of Sharkey and the complete elimination of Stribling as a heavyweight title possibility.

Sharkey and Stribling entered the ring together before the close of the Terris-Hoffman bout. Both came into the ring at Stribling's corner, and as Sharkey climbed through the ropes he shook hands with the Georgian.

Gus Wilson followed, carrying the gloves. In Sharkey's corner were Manager Johnny Buckley and Trainers Al Lacey and Tony Polozzolo. Stribling's handlers were Pa Stribling, Trainer Tom Scott and J. Thomas.

James J. Corbett and Jack Dempsey, both former heavyweight champions of the world, and Paulino Uzcudun, Spanish heavyweight, were introduced from the ring.

In an eight-round bout which followed the main event, Johnny Grosso, Mount Vernon heavyweight, outboxed and outfought Marty Gallagher of Washington to gain the decision of Referee Slim McClelland of Detroit.

Newberry Knocked Out.

Texas Ranger of Texas, 187½ pounds, knocked out Chief George Newberry of Asbury Park, N. J., 196½, in the second round of the first preliminary. Harry Graham of Miami was the referee.

In the second bout Andy Callahan of Lawrence, Mass., a stablemate of Jack Sharkey, scored a knockout over Joe McKenzie of Norfolk, Va., in the third round. Callahan weighed 139 pounds and McKenzie 136. Frank McCracken of Philadelphia was the referee.

A battle royal followed in which thirteen blindfolded negroes took part to an accompaniment of hilarious cheers from the spectators.

In the fourth preliminary, Rush Heise of Columbus, Ga., took a decision from Mike Firpo of Tampa in four rounds. Heise weighed 180 and Firpo 188½. The referee was Leo O'Shea.

Abie Bain of Newark knocked out Red Riley of Troy, N. Y., in 1 minute and 38 seconds in the first round of the fifth preliminary. Bain weighed 162 pounds and Riley the same. The referee was Ed Corkran.

Tony Fuente of Mexico knocked out Spike Webb of Orlando, Fla., in the fourth round of the sixth preliminary. Fuente weighed 192 and Webb 191. Ed Dickerson of Grand Rapids was the referee.

Pat McCarthy of Boston won easily from Sully Montgomery of Fort Worth, Texas, in the seventh preliminary of four rounds. McCarthy weighed 176 and Montgomery 212. The referee was Howard Livingstone of Miami.

Big Sid Terris of Melbourne, N. C., knocked out Paul Hoffman of Holland in the fourth round of the seventh preliminary. Terris weighed 213 and Hoffman 186. Johnny Brasail of Boston was the referee.

ROUND-BY-ROUND STORY OF MIAMI BEACH BOUT

Sharkey and Stribling Fight on Even Terms at Start, but Former Takes Lead Later.

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—Each led by a detail of militiamen, Sharkey and Stribling were in their corners before the Terris-Hoffman bout ended. Sharkey shaking hands with his rival as he hopped through the ropes. It was announced that Sharkey weighed 192 pounds and Stribling 182 pounds.

The round-by-round description follows:

First Round.

Sharkey was short with a left jab and Stribling landed a light left to the face. Stribling jabbed another left as Sharkey missed a left. As Stribling came in, Sharkey ripped a right to the body. In a clinch Stribling landed a left to the body. Stribling hooked a left to the body. Sharkey was short with a left jab and ducked away from Stribling's left jab. They exchanged left jabs to the face at long range. Sharkey hooked a left to the head. As Stribling came in, Sharkey hooked a left to the body. Sharkey slipped to his knee coming out of a clinch and the crowd roared. Stribling was bleeding from the nose as Sharkey hooked a left and right to the body. Stribling put a left to the body.

Second Round.

Sharkey put a left to the face and worked close where he rushed rights and lefts to the body. Stribling sent a left to the face and Sharkey drove a left to the head and a right to the body. Stribling put a right to the head and a left to the body on the ropes. They exchanged left jabs. Sharkey sent a left to the face and Stribling went in close with a jab to the head. Sharkey put a right to the jaw and hooked a hard right to the body. Stribling hooked a left to the body and they clinched. Sharkey sent Stribling's head back with a left. Sharkey drove a right to the head and Stribling was warned for butting. Stribling put a hard left to the head and they clinched. Sharkey jabbed a left to the face and put a right to the body. In a clinch Stribling was warned again for a low right just before the bell.

Third Round.

After each missed a left they clinched. Sharkey went close and sent a left to the body and a right to the heart. They exchanged left jabs to the face. Sharkey drove a right to the heart. They exchanged left jabs to the face. Stribling drove a right to the ribs and they exchanged left jabs. Sharkey stepped close and drove a right to the body and they clinched. After jabbing a left to the face, Sharkey grazed the body with a right and left. Sharkey missed a right to the jaw but drove right and left to the body. Stepping under a left jab, Sharkey hooked a left to the body. Both missed and then exchanged rights to the body. Sharkey drove a hard right to the ribs. Stribling jabbed a left to the face.

Fourth Round.

They went into a clinch without striking a blow. Sharkey hooked a left to the jaw and in close pounded both hands to the body. Sharkey jabbed a left to the face and a light left to the body. Stribling was warned for striking low with his left. Sharkey sent a right to the face. Stribling drove a right to the ribs in a clinch. Sharkey hooked a hard left to the body and scored with a hard left and right in close. Sharkey jabbed a light left to the face. Stribling shook Sharkey with a right to the jaw. Sharkey worked both hands to the body in a clinch. Stribling landed a hard right to the heart and they clinched. Stribling drove a right to the ribs but missed a right to the jaw. Sharkey drove a right to the body and was short with a left to the head.

Fifth Round.

Sharkey drove a short right to the body and they exchanged lefts to the face. Sharkey sent both right and left to the body. Sharkey was warned for hiting low with the right and drove left and right to the face. Sharkey drove a left to the face, drawing blood from Stribling's mouth. Stribling put a left to the face. Stribling hooked a left to the body and they clinched. Sharkey jabbed a left to the face and in close drove both hands to the body. Stribling was warned again for hitting low. Sharkey drove a left to the body and Stribling crossed a left to the face. Stribling hooked a left to the face and a right to the body as Stribling sent a left to the face. Stribling grazed a right past Sharkey's jaw. As Sharkey landed a right to the body Stribling missed a right to the head. Sharkey sent right and left to the body.

Sixth Round.

Sharkey missed a left and right and they clinched. Sharkey put a short left to the face and Stribling landed a right to the body. Sharkey drove Stribling back with a straight left. Sharkey missed a right and Stribling countered to the body. After an exchange of jabs, Sharkey landed a hard right to the body. Stribling landed a left jab and they clinched. They clinched again and exchanged lefts to the face. Sharkey jabbed a left to the face and a right to the body and they clinched. Stribling jabbed a left to the face and they clinched. Sharkey ripped a hard right to the body. After Stribling jabbed a right to the face, Sharkey jabbed lefts and rights to the body. They exchanged left jabs and Stribling drove a hard left to the ribs. Stribling missed a right to the jaw and Sharkey put a right to the head.

Seventh Round.

They clinched and Sharkey put a left to the face and then hooked a hard right to the jaw. They exchanged left jabs twice and Sharkey put a right to the body. Stribling was warned for striking low with his left. Sharkey kept jabbing his left to the face, Sharkey again jabbed with his left to the face. Sharkey lifted Stribling off his feet with a right uppercut as Stribling came in. Sharkey put a right to the face. As Stribling jabbed a left to the face, Sharkey ripped a hard right to the body. In a clinch Stribling drove a right and left to the head and so did Sharkey. Sharkey chopped a short right to the face. Sharkey uppercut a right to the head at the bell.

Eighth Round.

Stribling sent a left to the face and they exchanged left jabs. Stribling jabbed to the face and Sharkey drove a right to the body. Stribling jabbed two lefts to the face. Sharkey was wild with a right to the body. Stribling again jarred his left to the face and Sharkey put a right to the body. Sharkey jabbed a left to the face and Stribling snapped a left to the face. Sharkey hooked left and right to the body. Sharkey hooked another left to the body and blocked Stribling's left to the body. Sharkey sent another left to the body. Sharkey drove a left and right to the body. Sharkey rocked Stribling with a right to the face.

Ninth Round.

They went into a clinch and Sharkey drove both hands to the body. Sharkey sent a left jab to the face. Sharkey drove lefts and rights to the body. Stribling tried a right to the jaw, but was wild. Sharkey put a light left to the body. They exchanged left jabs and Stribling crossed a hard right to the jaw, shaking Sharkey. Stribling sent a left to the face. After jabbing a left to the head Sharkey put a right to the body. Stribling hooked a left to the head. Sharkey sent two rights to the body. Sharkey drove a right to the heart. As Stribling missed a left jab Sharkey put a short right to the body. Sharkey sent two short rights to the heart.

Tenth Round.

The men shook hands. Sharkey put three lefts to the face and Stribling one. Stribling's right for the body landed on Sharkey's left arm. Sharkey sent two short lefts to the face and a left to the heart. Sharkey hooked a left to the body and they clinched. Stribling hooked a left to the body and they clinched. Sharkey jabbed a left to the face as Stribling drove a right to the body. Sharkey ripped a right to the body as Stribling rushed into a clinch. They exchanged left jabs and Stribling hooked a left to the body. Sharkey grazed the jaw with a hard right and landed another right to the jaw. As Stribling came in Sharkey ripped a hard right to the heart. Sharkey ripped another hard right to the body as the gong sounded.

Estimated Statistics Showing Financial Side of the Bout

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—Estimated statistics of the receipts, expenditures and of the crowd at the Sharkey-Stribling bout here tonight follow:

Receipts	$400,000
Sharkey's share	100,000
Stribling's share	60,000
Other expenditures	100,000
Government tax	100,000
Estimated profit	40,000
Crowd	35,000

Underwood and Underwood.

Jack Sharkey.

Times Wide World Photo.

Young Stribling.

Victor and Vanquished in Miami Beach Bout.

Chance Remark Starts Free-for-All Battle Between Rival Camps as Fighters Weigh In

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—An incipient riot, fanned by acrimonious verbal attacks exchanged between members of the rival camps, was enacted at the weighing in of Jack Sharkey and Young Stribling here this afternoon. For a time the fracas threatened to assume dangerous proportions. As it was, a number of camp followers exhibited puffed and discolored eyes and noses after cooler heads had prevailed upon the combatants to desist and order was restored after several minutes' scuffling and fisticuffs.

The Stribling trio—William Lawrence, Pa and Herbie—were apparently the object of a mass attack by Sharkey's retinue. The latter made things unpleasant for a dozen peacemakers by repeated rushes to reach the Striblings, and not until police had arrived on the scene were they overpowered and persuaded to stop.

High tension between the camps was accentuated by Young Stribling's tardiness in appearing for the official scaling. Sharkey was forced to wait fifteen minutes for the Georgian, the assumption being that Stribling had done this deliberately in an attempt to unnerve the Boston heavyweight.

Sharkey, who weighed 192 pounds to Stribling's 182, had just been examined when an offer to bet that Sharkey would stop Stribling, made by one of Sharkey's trainers, was taken as an affront by the rival party and most of the members of the rival camps were soon involved in a general free-for-all. Stribling and Sharkey were hastily withdrawn from the danger zone. Stribling was white and tense, but Sharkey appeared to enjoy the proceedings, laughing heartily.

The entire affair was attributed to the time-honored custom of "needling," or an endeavor to upset the mental equilibrium of the respective principals before their entrance into the ring.

The four physicians who examined the fighters refused to divulge their complete reports, their only comment being, "each fighter is in excellent physicial condition."

COLORFUL THRONG AT THE RINGSIDE

Society, Finance, Sporting World, Theatre and Politics Represented at Bout.

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—A brilliant and colorful throng gathered at the ringside here tinight for the Sharkey-Stribling bout. Society, finance, the sporting world, the theatre and politics were represented in the crowd which watched the Bostonian clash with the youth from Georgia.

Prominent in the early arrivals were Mrs. Estelle Taylor Dempsey, wife of the former heavyweight champion, who arrived here this morning. Mrs. Dempsey was accompanied by Promoter Floyd Fitzsimmons and wore a gray chiffon evening gown, trimmed with rhinestones and a gray chinchilla fur-trimmed wrap. E. L. Cook, Chicago boxing judge, was an early arrival, accompanied by John Riegheimer, former Illinois Boxing Commissioner.

Others were Governor Fred Green of Michigan, ex-Governor James E. Cox of Ohio, Mr. and Mrs. Cornelius Vanderbilt Whitney and George Palmer Putnam.

From the Athletic camp at Fort Myers were Mickey Cochrane, Cy Perkins, Mule Haas, Al Simmons and Jimmy Dykes. Tris Speaker was another baseball representative, coming down from St. Augustine, where his Newark Bears are training.

Weissmuller in Crowd.

Johnny Weissmuller, Pete Desjardins and Miss Helen Meany, champions in the water, were in the swim at the ringside. Al Lassman and Chick Meehan came through the gate arm in arm, the N. Y. U. coach happy over the good condition of the giant Violet tackle and predicting a victory for Sharkey.

Golf was represented by hundreds of duffers from Florida links and by others with control over drives and mashie shots, including Tommy Armour, former national open champion, and Wild Bill Mehlhorn, whose remarkable winning streak in recent open tournaments caused a howl over the fact that he was left off the Ryder Cup team. Johnny Farrell, national open champion, was sighted rushing through the gate just as the preliminary bouts began.

A. H. Cosden had his two sons with him. The tennis representation included Francis T. Hunter, Johnny Hennessey, John Van Ryn and Fritz Mercur.

Anthony J. Cermak of the Chicago Park Board, one of the promoters of the Dempsey-Tunney fight at Chicago with Rickard, was an early arrival at the ringside.

Others at Ringside.

W. C. Fields was another ringside spectator. Others were Waltre Kelley, the Virginia judge of Senator T. Ausserry, Ohio; Ray Long, J. Phillip Benhardt, Fred Moscovies, Miss Ruth Kresge, Sir Harry McGowan of London, Edward F. Hutton, James J. Corbett, former heavyweight champion; Chairman James A. Farley and Commissioner George E. Brower of the New York State Athletic Commission, Sheriff Charles Culkin of New York, Warner F. Russell, New York; Abe April, New York; Florenz Ziegfeld, Morgan Bird, Wilkes-Barre, Pa.; Paulino, Spanish heavyweight, with his manager, Al Mayer; Jimmy Daugherty, manager of George Godfrey; Mrs. William F. Carey and her daughter, Francesca, and Promoter Humbert Fugazy of New York.

F. W. Wall, Irving Berlin, Roy Howard, Frank Shutts, Y. R. Reynolds, James I. Bush, Caleb Bragg, Walter P. Chrysler, Harry Weber, James Usher, Clayton Vogel, Joseph Smoot, Frank Bryan, Sol Benjamin, Charles Whitehead, Max Kalich, T. W. O'Brien, Colonel Abe Hollow, Mars Cassidy, L. S. F. Bader, Charles Clements, George Sawyer, Mose Goldblatt, W. M. Cain, F. M. Bray, E. E. Major.

Also E. R. Sanford, James R. Clark, Harry F. Sinclair, John D. Hertz, H. T. Archibald, E. B. McLean, Harry Payne Whitney, Walter J. Salmon, R. J. Gannett, Mrs. Frederick W. McLaughlin (the former Irene Castle), Mrs. Payne Whitney, Mrs. G. R. K. Carter, Mrs. Julia Whitehead, Mrs. Maurice Baird, Mrs. Helen Wertheimer, Mrs. Emma Grator, Joseph Schenck, Cliff Durant, Arthur Driscoll, Colonel T. L. Huston, E. Cochrane, William Connors, George Kerr, Roy Chapin, Rex Beach, Fred Stone, James Taggart.

Also Babe Ruth, R. T. Wilson, Peter J. Brady, Bernard Gimbel, Stanley Rosoff, John McCormack, Roger Hously, A. C. Layton, Walter Briggs, A. E. Pierce, Charles Dillingham, Richard F. Hoyt, Harvey Gibson, John Orr, Harold Watson, John Ringling, Charles H. Sabin, Cromwell Pike, John Fitzgerald, Paul Block, Lester Watson, E. Rompfh, George F. Getz, M. G. Potty, Edgar Perkins, William F. Oliver, Eugene Stetson, Claude Simms, Walter Camp, Gene Normile, James J. Coffroth, Lawrence Ritchie, Robert Atkinson, and F. L. Wood.

SHARKEY DECLARES RIVAL SURPRISED HIM

Admits He Was Hurt in Two Rounds—Stribling Says He Fought His Best Battle.

Special to The New York Times.

MIAMI BEACH, Fla., Feb. 27.—The following statements were made by the principals and their managers after the bout:

SHARKEY—Stribling is a much better fighter than I expected. He hurt me badly in the fourth and again in the ninth, but I guess he didn't seem to realize it, which was a break for me. I didn't let myself out to the limit. I knew that Stribling couldn't hurt me, though he came near fooling me.

STRIBLING—I think it was the best fight I ever fought, although I was not in the best of condition because of a sore rib. I am not offering that as an excuse. Had I fought Sharkey four days ago, I would have beat him. He has nothing of which I am afraid. His best punch was a right to the heart in the eighth. I think Referee Magnolia gave Sharkey all the breaks.

BUCKLEY (Sharkey's manager)—I don't think there's any room for doubt about Sharkey's victory. Maybe it wasn't the most spectacular fight in ring history, but it couldn't be. Stribling didn't do anything to make Sharkey loosen up. We want another crack at Dempsey. If he doesn't come back, then we'll take on the others. I have the next world's heavyweight champion.

PA STRIBLING (Stribling's manager)—I think my boy put up a wonderful battle. He was suffering from neuritis, and this handicapped him more than anybody knows. His left gave way after the fourth round and after that he was robbed of his greatest attacking weapon. He'll prove yet that he's the best heavyweight in the world.

U. S. SENATE LISTENS IN.

Senator Norris Interrupts Speech to Report Result to Chairman.

Special to The New York Times.

WASHINGTON, Feb. 27.—The result of the Sharkey-Stribling fight was officially announced to the United States Senate tonight. While Senator Norris of Nebraska was speaking against an appropriation of $150,000 for a survey of a Nicaraguan Canal route, a number of Senators entered the Chamber.

"I was diverted," Senator Norris said to Senator Fess in the chair, "by these gentlemen talking about the fight. Because the chair is isolated from the rest of us, I may say that I have been delegated to inform him that Sharkey won.

"He won on points, not by a knockout," Mr. Norris hastily added.

Many Senators took advantage of the Senate filibuster to go to committee rooms and hear the fight over the radio.

THRONG IN HAMBURG CHEERS SCHMELING

German Boxer Rides in Triumph to His Hotel in a Flower-Decked Car.

WRITES A TREATISE ON ART

But Is Not an Admirer of Ibsen—Praises Dempsey Style of Fighting.

Special Cable to THE NEW YORK TIMES.

HAMBURG, Feb. 27.—Max Schmeling, Germany's act in the boxing industry, returned to the Fatherland today with American dollars, American raiment and American slang, but without a letter from Mayor Walker which he had hoped to deliver to the Burgomaster of Berlin.

The conqueror of Johnny Risko and the first real Teutonic aspirant for the world's heavyweight crown, while showing a startling facial resemblance to Dempsey, revealed that deep in his heart Tunney is his real hero—and not for fistic ability alone. Max, too, has an ambition to climb out of mere pugilistic class into something loftier.

On the boat on the way over he composed an article explaining his love for art, particularly dramatic art. Neither the neurasthenic productions of Hauptmann nor the problem plays of Ibsen appeal to him, but rather that fine natural art as shown by Germany's leading actor, Fritz Kortner.

Meanwhile, naturally, Max may go into the movies, but for the next couple of months he will visit his family, and then go back to the "land of big gate receipts." Max will arrive in Berlin tomorrow, when he will receive the customary freedom of the city and other forms of homage now shown to fistic champions, real and near real.

Greeted by Big Crowd.

HAMBURG, Feb. 27 (AP).—Max Schmeling, the German heavyweight boxer, was greeted like a returning conqueror by a huge crowd of boxing enthusiasts on his arrival in Hamburg today after his American trip. He was conducted to a hotel in a flower-decked car sent by the Hamburg Automobile Club and was followed by a long procession of members' cars.

Earlier, at Cuxhaven, he was met by his mother, representatives of the German Boxing Federation and newspaper men.

Speaking of Jack Dempsey, Schmeling said:

"I've learned a great deal from him. Previously I boxed—now I fight. I have Americanized my style and become more aggressive. I have also improved my in-fighting."

Commenting on his American encounters, Schmeling said that his bout with Joe Monte proved much more difficult than was realized in Germany. He was very proud of his bout with Johnny Risko, which he said was the fight of his life.

Asked what he considered his chances for the world championship, Schmeling answered: "I am not competent to give an opinion. I can only say that American boxing fans concede me good chances." He will not fight while in Germany.

38 RADIO STATIONS BROADCAST MATCH

Entire Country Listens In Over Wide Hook-Up of Miami Beach Bout—7,000 at Union Square.

The nation at large heard the account of the Sharkey-Stribling bout at Miami Beach last night through the National Broadcasting Company's network of thirty-eight stations, scattered throughout the country. New York listeners heard the graphic round-by-round description given by Graham McNamee, veteran radio chronicler of sporting events, through station WEAF, which joined the hook-up at 9:55 P. M.

Reception in New York was excellent throughout the encounter and not once were the announcer's words interfered with by the whistling and screeching of static. The raucous shouts of ringside spectators and the clanging of the gong were clearly audible, interspersing McNamee's words. The clamor which arose as the decision favoring Sharkey was announced gave radio listeners a realistic picture of the scene.

The usual crowds outside of radio stores were much in evidence througout the city. One of the greatest throngs in New York gathered at Sixteenth Street and Union Square West, where it was estimated that 7,000 were assembled. The Union Square audience was kept orderly by thirty-five policemen, three sergeants and five mounted police, who patroled the district.

Those who listened to the fight out of doors began to take their positions as early as 8:30 in the evening, an hour and a half before the battle went on the air, waiting patiently until the first words of McNamee emerged from the loud-speakers.

HANSEN VICTOR ON MAT.

Wins in 0:52 When Hagen Defaults Due to Injury.

Charles Hansen won by default from George Hagen in the feature wrestling bout at New Ridgewood Grove last night. Hagen sustained a dislocated shoulder after 52 seconds of wrestling and was forced to retire. The winner weighed 197 pounds against 214 for his opponent.

Renato Gardini, 197, won from Nino Darnaldi, 225, after 13 minutes of wrestling in the semi-final when Darnaldi was disqualified for roughness. Joe Stangel, 195, threw Tony Rocco, 195, in 13:08, employing a crotch and body hold.

Charlie Strack, 218, and Cyclone Ress, 192, wrestled 30 minutes to a draw. In the opening bout Joe Boyle, 173, threw Martin Merkir, 166, in 11:05. The victor used a headlock.

LEVEL CLUB TRIUMPHS.

Conquers Progress Team in Handball Encounter, 2 to 1.

The Level Club handball team vanquished the Progress Club, 2 to 1, last night on the Level Club courts. S. Stone defeated Frank Nehren berg, 21-10, 19-21, 21-18, to break a 1-all tie.

Three Planes Leave Curtiss Field For Sharkey-Stribling Fight

Special to The New York Times.

CURTISS FIELD, L. I., Feb. 27.—Three planes left this field today for Miami, two of them carrying passengers who intended to see the fight tonight. Martin Jensen, flying the monoplane in which he won second place two years ago in the Dole race from San Francisco to Hawaii, took off shortly before noon. He flew alone. Lee Schoenhair piloted a Lockheed-Vega carrying F. Leroy Hill, vice president of Air Associates, Inc. They left just after noon. The third plane to leave was a Wright-motored Sikorsky amphibian, flown by Harold MacMahon of the Curtiss Flying Service, and carrying the owner of the plane, Edward Price of New York, and Thomas Porter, a guest. Stephen Parkinson, Sikorsky mechanic, was also aboard.

N. Y. U. RUNNERS SET NEW RELAY RECORD

Shatter 17-Year-Old Standard for 880 Yards at Legion Track Meet.

PURJE THIRD IN HANDICAP

Finnish Star, Scratch Man in Field of 35, Beaten at Mile and Half —Bayley Victor.

A seventeen-year-old record for the 880-yard relay race was beaten by a second at the New York County American Legion track meet at the 102d Engineers Armory last night when the New York University quartet led a field of nine starters in 1:34 2-5. The New York University runners were Sol Furth, Dave Myers, Bernie Robbins and Irving Gold.

In the 80-yard hurdles, Elmo Carruthers of the New York Athletic Club clipped one and two-fifths seconds off the old record established in 1886. Carruthers was clocked in 0:10 3-5.

In the mile and a half handicap run Eino Purje of Finland was scratch man in a field of thirty-five, conceding as much as 200 yards to some of his opponents. He had to run around a scraggling field, and at the start of the last lap was in fifth place.

He passed Anderson, also of Finland, in the backstretch, but his finishing spurt was matched by F. C. Bayley of the N. Y. A. C. and Philip Shacklette of Manhattan College, who finished less than a foot apart. Bayley had a 50-yard allowance, Shacklette 140 yards. Bayley was clocked in 6:42 off the 50-yard mark and Purje in 6:45 1-5 from scratch.

Manhattan College won the Brig. Gen. Cornelius Vanderbilt Trophy with 12 points. N. Y. U. and the New York A. C. tied for second with 10.

N. Y. U. Gets Early Lead.

In the relay race the New York University man jumped out in front at the gun, and the team's lead was maintained throughout the race. The Newark A. C. was second, six yards behind the leaders.

The New York Athletic Club team withdrew from the race when three of its entries, Jimmy Quinn, Joe Tierney and Frank Cuhel, were suspended before the meet by the Amateur Athletic Union.

Carruthers, former Cornell runner, defeated Howard Franks, Newark A. C., by a yard.

The old mark was bettered in the trials when Franks was clocked in the first heat in 0:10 4-5 and Janis of Fordham was timed in 0:11 2-5 for the fourth heat.

Eddie Blake, the former Dartmouth star, and Fred Veit of N. Y. U. alternated in the lead all through the 800-meter race, and in the last lap Blake shot ahead of the N. Y. U. man, reaching the tape a few inches ahead of his rival.

Campbell Wins Mile Event.

Howard Campbell of N. Y. U. won the mile novice race from a field that numbered more than fifty-nine starters.

Suspensions handed down by the A. A. U. earlier in the day were responsible for a number of withdrawals, the New York Athletic Club losing its favorite in the hurdles when Weems Baskin was not allowed to start.

The games, held for the aid of the welfare fund of the Legion, drew a crowd of 3,000 persons.

The summaries:

Commander Edward E. Spafford One-Mile Run (novice)—Won by Howard Campbell, New York University; Roland Kaplan, C. C. N. Y., second; Andrew Donaghy, Kingsway Harriers, third; John Sullivan, Manhattan College, fourth. Time—4:45.

Major William Kennedy 70-Yard Dash (handicap)—Won by George Stalker, Paulist A. C. (10 feet); Samuel Black, unattached (11 feet), second; Charles Huguenin, New York University (8 feet), third; Bernie Blanchard, Salem-Crescent A. C. (7 feet), fourth. Time—0:07 3-5.

Major Gen. William N. Haskell, 1,000-Yard Run (handicap)—Won by John Farrell, Manhattan College (38 yards); Al Rutherford, Mohawk A. C. (25 yards), second; Tom McNell, N. Y. A. C. (15 yards), third; Jerome Staggenborg, Swedish-America A. C. (35 yards), fourth. Time—2:15 2-5.

Colonel Walter Scott 880-Yard Relay—Won by New York University; Newark Athletic Club, second; New York Stock Exchange, third. Time—1:34 2-5.

The Daily News 800-Meter Run—Won by E. P. Blake, Boston A. A.; F. F. Veit, New York University, second; H. Cutbill, unattached, third. Time—1:58.

The Evening World 80-Yard Hurdles—Won by F. Carruthers, N. Y. A. C.; H. Franks, Newark, A. C., second; Ed Drobel, New York University, third; John Janis, Fordham, fourth. Time—0:10 3-5.

Major Peter J. Brady 600-Yard Run (handicap)—Won by Milton Sandler, Greenwood Track Club (30 yards); Ed Swenson, N. Y. A. C. (8 yards), second; Albert Merrit, Bryant H. S. (18 yards), third; Maxwell Wakely, Central Y. M. C. A. (scratch), fourth. Time—1:12 2-5.

200-Yard Relay, Public School Athletic League—Won by De Witt Clinton H. S.; George Washington H. S., second; Morris H. S., third; James Madison H. S., fourth. Time—0:19 2-5.

One Mile and a Half Run (handicap)—Won by F. C. Bayley, N. Y. A. C. (60 yards); Philip Shacklette, Manhattan (140 yards), second; Eino Purje, Finland (scratch), third; John Fortier, Manhattan (125 yards), fourth. Time—6:45 1-5.

440-Yard Relay, Girls (handicap)—Won by Prudential A. A., Millrose, second; Pennsylvania A. A., third. Time—0:58 2-5.

One Mile College and Club Relay (handicap)—Won by New York University second team (Gailey, Veit, Hunter and Griffith) (35 yards); N. Y. U. first team (Warwick, Cockerill, Phillips and Barkin) (20 yards), second; Newark Prep, third; Fordham, fourth. Time—3:37 1-5.

A. A. U. CONTINUES ITS BAN ON NURMI

Decides Only That Runner's Reason for Absence From Nationals Merits Investigation.

18 OTHER ATHLETES BARRED

Cuhel, Hussey, Quinn, Baskin, Goodwin and Lovejoy in the Group —Six Exonerated.

Paavo Nurmi's status as a suspended athlete remained unchanged yesterday after a meeting of the registration committee of the Metropolitan Association of the A. A. U., but after three hours of deliberation the committee considered Nurmi's excuse for not competing in the national championships last Saturday worthy of investigation and instead of summarily suspending him, as had been popularly expected, merely continued his suspension.

In all probability a meeting two weeks hence will produce action one way or another and Nurmi will receive either a suspension for a definite period of time or be cleared.

The trial of Nurmi was only part of a heavy program. Eighteen athletes were suspended and six exonerated for not competing where advertised. In the case of the sextet absolved the fault was found to lie mostly with the organizations advertising them to run on no more weighty assurance than that the athletes would compete if they were able. This situation came in for censure from the committee, which will recommend to the board of governors of the A. A. U. that a fixed penalty be inflicted on clubs that illegally advertise stars.

Cuhel and Others Banned.

Manhattan Loses to Fordham Five, 33-21; Dartmouth Beats Cornell, 33-28

FORDHAM'S QUINTET BEATS MANHATTAN

Wins by 33 to 21 and Closes Season With 18 Victories in 19 Games.

LAST MATCH FOR PLAYERS

Captain Dougherty, Reardon, Sweetman, Adams and Landers End Their College Careers.

The Fordham University basketball team completed one of the most successful seasons in its history last night by defeating Manhattan College, 33 to 21, at the Jasper Gymnasium, before a capacity crowd. The Maroon registered its eighteenth victory of the season in nineteen starts, the lone setback being at the hands of N. Y. U. last Saturday.

Last night's game also wound up the college careers of the entire Fordham varsity five, Captain Frank Dougherty, Dan Reardon, Morgan Sweetman, Bo Adams and Nick Landers. This quintet played together as freshmen four years ago.

Adams played a very fine game and was a bulwark in the attack against Manhattan. Landers seemed very tired throughout the game, but refused to be taken out though he stumbled and nearly fell from sheer exhaustion in the last few minutes of play. Sweetman played a good game, too, and Dougherty kept his men fighting to the very last to win.

The Fordham second team started the game, remained in for five minutes and ran up a lead of five points. Then the regulars went in. Manhattan, however, fought inch for inch with Fordham and by the aid of Keber and Noonan tied the count and then went ahead at 7-5.

Adams tied the score for Fordham and Dougherty put the Maroon five in front and from there on Fordham remained in the van, though Manhattan kept climbing closer for a period but trailed at half time 20 to 11.

Fordham rushed the attack a little faster in the second half. Toward the end the Fordham defense gave way a bit and Manhattan crept up, but in vain spurts.

The line-up:

Fordham (33).	G.	F.	P.	Manhattan (21).	G.	F.	P.
Tobianski, lf.	1	0	2	Mitchell, lf.	3	3	9
Landers, rf.	2	0	5	Keber, rf.	3	0	7
Stephens, rf.	0	0	0	Mazurki, c	2	1	5
Adam	3	1	7	Noonan, lg.	2	2	6
Politis, c	0	0	0	Whalen	1	0	2
Sweetman, lg	4	1	9	Shand, rg.	0	0	0
Scanlan, lg.	1	1	3	Crotin	0	0	0
Dougherty	2	2	6				
Anglin, rg	0	0	0	Total	7	6	20
Reardon	0	0	0				
Total	14	5	33				

Referee—Tobey, Savage School. Umpire—Ed Shaw. Time of halves—20 minutes.

PRINCETON SPURTS TO BEAT RUTGERS

Quintet, Trailing at One Time in First Half by 10-1, Goes Ahead to Win, 33-26.

Special to The New York Times.

PRINCETON, N. J., Feb. 27.—Flashing a brilliant come-back here tonight, the Princeton quintet triumphed over Rutgers, 33 to 26, for the first time in three years. The Scarlet five jumped into an early lead and piled up the score until they held a 10-to-1 advantage. Then the Tigers broke loose on a scoring streak which put them ahead.

Captain Mike Miles, playing centre, was the mainstay of the Nassau attack, looping in twelve points for his team, most of them coming in the first period. At half time the count favored Princeton by 17 to 16.

The Tigers lengthened the lead in the final half, mainly through the foul shooting of Paul Carey and field goals by Red Bowen. The contest took on speed in the final minutes of the game, when the New Brunswick team made a vain effort to regain its lost advantage.

The combined work of Alton and Boetcher in the opening minutes sent Rutgers into the lead. Princeton called time out to organize its forces, and immediately began to overtake its rival, Miles leading the way with 11 points in the first half.

Once in the lead, the Tigers held the upper hand to the end.

The line-up:

Princeton (33).	G.	F.	P.	Rutgers (26).	G.	F.	P.
Bennett, lf.	0	0	0	Alton, lf.	3	3	9
Dikovics	1	1	3	Adler, rf.	2	1	5
Carey, rf.	4	1	9	Mazzeo	0	0	0
Miles, c	5	2	12	Rohrback, c	0	0	0
Vort, lg.	1	3	5	Prelets	0	0	0
Bowen	2	3	7	Gowdy	0	0	0
Wittner, rg.	2	3	7	Boetcher, lg.	2	3	7
Davis	0	0	0	Cuyler	0	0	0
				Rosen	0	0	0
Total	15	3	33	Kish, rg	0	1	1
				Total	9	8	26

Referee—Welsh, Duquesne. Umpire—Smith, Trenton. Time of halves—20 minutes.

HOLY CROSS FIVE WINS.

Beats Brown, 33-27, by Scoring 5 Points in Last 2 Minutes.

Special to The New York Times.

PROVIDENCE, R. I., Feb. 27.—Five points in the last two minutes of play gave Holy Cross a 33 to 27 victory over the Brown basketball team here tonight. Holy Cross led, 17 to 9, at half time, but Brown cut this lead down to one point, only to see Holy Cross forge ahead again.

The line-up:

Holy Cross (33).	G.	F.	P.	Brown (27).	G.	F.	P.
Morris, lf.	1	4	6	Farber, rg.	0	0	0
Russell	0	0	0	Fogarty, lg.	2	1	5
Desantels	0	0	0	Brown, c	0	0	0
Connors, rf.	4	2	10	Marschner, c.	0	0	0
Foley	0	0	0	Snyder, rf.	5	1	11
Sullivan, c.	4	0	8	Smith, lf.	1	0	2
Fitzgerald	0	0	0	Heller, lf.	2	5	9
Brady, lg.	1	1	3				
Farrel	0	0	0	Total	10	7	27
Manfeo, rf.	1	0	2				
Clancy	2	0	4				
Total	13	7	33				

Referee—Sanders.

FORDHAM FRESHMEN WIN.

Defeat Manhattan Cubs, 24-18, After Leading at Half, 9-8.

The Fordham freshman quintet kept its slate clean last night by defeating the Manhattan College freshmen on Manhattan court, 24 to 18. Fordham had a margin of only one point, 9 to 8, at half time.

The line-up:

Fordham Fr. (24).	G.	F.	P.	Manhattan Fr. (18).	G.	F.	P.
Szaskowski, lf.	0	0	0	J. Ryan, lf.	1	1	3
Hayes, rf.	3	0	8	Kelleher, rf.	2	1	5
Baker, c	2	3	7	McCormack	0	0	0
Parker, lg.	0	3	3	Keack, c	2	2	6
Mulligan, rg.	0	0	0	C. Ryan, lg.	0	2	2
Conroy	0	3	3	Leonard, rg.	0	0	0
Total	9	6	24	Total	6	6	18

Referee—Ed Shaw, Rutgers. Time of periods—8 minutes.

Times Wide World Photo.

MALCOLM S. BLEECKER, Chosen as Football Captain at Columbia for Next Season.

COLUMBIA ELEVEN ELECTS BLEECKER

Football Lettermen Unanimously Name Him Captain for the 1929 Season.

DEADLOCK NOW AT AN END

Campbell's Withdrawal After Three Ties Lets Star Tackle Get the Post.

Malcolm Bleecker, star tackle on the Columbia University football teams for the past two years, was elected captain of the 1929 team at a meeting of last season's lettermen yesterday. Bleecker's election was unanimous and brings to an end the tangled condition in regard to the captaincy that has existed since early last month.

Three elections in January resulted in Bleecker and Jim Campbell, centre on 1928 eleven, being tied with nine votes each in every election. The university committee on athletics finally decided to have the captain elected after the third game next Fall. From St. Luke's Hospital, where he was operated on for appendicitis, Campbell last week withdrew his name from the candidacy and suggested to Rogers Bacon, chairman of the university committee on athletics, that the captaincy be given to Bleecker.

The men from last year's team who won their major insignia gathered yesterday in the office of Graduate Manager Reynolds Benson and lost no time in formally electing Bleecker.

Bleecker, whose home is in Flushing, starred at football at the Flushing High School and then attended Mercersburg Academy, where he continued his fine performances on the gridiron. He was the star lineman of the 1926 freshman team at Columbia and in 1927 and 1928 he had little difficulty in winning first-string positions on the varsity.

Bleecker starred throughout all last season, and he was one of the fastest forwards that Coach Charley Crowley had on his team. In nearly every game Bleecker was as quick at covering punts as the Lion ends. Bleecker is 6 feet tall and weighs 200 pounds.

ST. FRANCIS FIVE VICTOR.

Brooklyn Quintet Turns Back Upsala College by 31 to 11.

The St. Francis College quintet defeated Upsala College last night at the St. Francis gym, winning, 52 to 25. The Brooklyn players had a margin of 31 to 11 at the half.

The line-up:

St. Francis Col. (52).	G.	F.	P.	Upsala College (25).	G.	F.	P.
Mortell, lf.	5	3	13	Miller, lf.	3	1	7
Scannell	0	0	0	W. Johnson	1	0	2
Garvey, rf.	4	0	8	L. Johnson	0	0	0
Dugan, c	6	0	12	J. Carson, rf.	4	0	8
Blake	1	1	3	R. Johnson	1	0	2
Greene, lg.	0	0	0	Bachman	0	0	0
Golden	2	0	4	O. Parson, c	1	0	2
Kelaher, rg.	6	2	12	Dietrick, lg.	0	0	0
Harrison	0	0	0	Siospron	1	1	3
				Hessberg	0	1	1
Total	23	6	52	Sandstrom, rg.	0	0	0
				Total	11	3	25

Referee—Creamy, St. John's. Time of halves—20 minutes.

SYRACUSE FIVE TRIUMPHS.

Defeats Hobart by 40 to 18 as Hayman Scores 20 Points.

Special to The New York Times.

GENEVA, N. Y., Feb. 27.—Syracuse defeated the Hobart five here tonight, 40 to 18. Homan, forward of the victors, scored twenty points.

The line-up:

Syracuse (40)	G.	F.	P.	Hobart (18)	G.	F.	P.
Hayman, lf.	9	2	20	Deubert, lf.	2	0	4
Beagle, rf.	1	0	2	Leader, rf.	1	2	4
Harwood, c	1	1	3	Hagency, c	2	1	5
Shaw	0	0	0	Galbraith, lg.	2	1	5
Fogarty	0	0	0	Clark, rg	0	0	0
DePuliye, rg.	3	1	5	Riley	0	0	0
Katz, rg	4	2	10	Garratt	0	0	0
Total	17	6	40	Total	7	4	18

Referee—Dowling. Umpire—Derby.

UNION QUINTET VICTOR.

Triumphs Over St. Lawrence, 35 to 31, at Schenectady.

Special to The New York Times.

SCHENECTADY, N. Y., Feb. 27.—A fast opening attack gave the Union College quintet a 35-to-31 victory over St. Lawrence here tonight.

The line-up:

Union (35)	G.	F.	P.	St. Lawrence (31).	G.	F.	P.
DeLong, lf.	6	0	6	Capello, lf.	0	0	0
W. Livingston	0	1	1	Percy	1	0	2
McDowell, rf.	2	4	8	Keller, rf.	0	0	0
Mendes	1	0	2	Langevine	0	2	2
H. Living'n, c.	5	4	10	Eckhart, c	3	2	8
Natchman, lg.	3	0	6	Killeen, lg.	1	0	2
Potter, rg.	0	2	2	Galvin	5	0	10
				Ketchum, rg.	0	1	1
Total	12	11	35	Herron	2	2	6
				Total	12	7	31

Referee—Smith.

Merginger Named at Villanova.

Special to The New York Times.

VILLANOVA, Pa., Feb. 27.—Charles W. Merginger of West Orange, N. J., was today elected manager of the Villanova College varsity baseball team. Head Coach Charles McGeehan today issued a call for outdoor practice next Monday.

DARTMOUTH BEATS CORNELL FIVE, 33-28

Rallies in 2d Half After Trailing From Start to Win and Stay in College Title Race.

HEIN, SPAETH LEAD ATTACK

Score 16 Points to Take Lead From Rivals—Cornell in Front, 16-12, at Half.

STANDING OF THE TEAMS.

	W.	L.	Pts.	Opp. Pts.
Penn	7	1	234	200
Dartmouth	5	3	244	233
Yale	4	4	208	218
Columbia	3	4	217	224
Cornell	3	5	192	186
Princeton	1	6	141	173

Special to The New York Times.

ITHACA, N. Y., Feb. 27.—Dartmouth kept in the running in the Intercollegiate Basketball League by defeating Cornell, 33-28, here tonight. Cornell led from the opening whistle until half way through the second half when Hein, substitute centre, and Spaeth, guard, who returned to the game, scored 16 points.

Hall opened the scoring for the Ithacans and the Cornell quintet ran the score to 8—2. A few minutes later, with Hall scoring freely, Cornell led at 14—5, but the Green cut the margin to four points by half time, Cornell leading at 16—12.

Lewis and Layton scored early in the second period to give Cornell a seven-point lead, but here Dartmouth began the drive that resulted in the victory. Spaeth and May scored goals, but Lewis and Stein added three points for Cornell. Cheney's foul shot and three consecutive goals by Hein gave Dartmouth the lead at 23-22. Layton scored but Spaeth countered with two goals, shoving the Ithacans out of the lead for the rest of the way.

The line-up:

Dartmouth (33).	G.	F.	P.	Cornell (28).	G.	F.	P.
Cheney, lf.	0	2	2	Layton, lf.	5	3	11
Vossler	1	0	2	Bessemer	0	0	0
Picken, rf.	0	0	0	Hall, rf	5	1	11
Schmidt	2	1	5	Lewis, c	0	1	1
Lewin, c	0	0	0	Schreuder, c	0	0	0
Hein, c	3	0	6	Stein, lg	0	1	1
Austin, lg	1	0	2	Kase, rg	0	0	0
Spaeth, rg	6	0	12	Beck	0	0	0
Total	15	3	33	Total	11	6	28

Referee—Kinney, Yale. Umpire—Karney, Syracuse. Time of periods—Twenty minutes.

C. C. N. Y. IS BEATEN IN SYRACUSE POOL

Loses League Meet to Home Team by 54-8—Mergott Is the Star.

STANDING OF THE TEAMS.

Swimming.

	W.	L.		W.	L.
Yale	5	0	Navy	1	1
Rutgers	5	0	C. C. N. Y.	1	6
Syracuse	3	1	Penn	0	4
Princeton	3	1	Columbia	0	5
Dartmouth	3	2			

Water Polo.

	W.	L.		W.	L.
Yale	5	0	Columbia	2	3
Navy	2	0	C. C. N. Y.	2	3
Syracuse	3	1	Dartmouth	1	3
Princeton	3	1	Rutgers	0	5
Penn	2	2			

Special to The New York Times.

SYRACUSE, N. Y., Feb. 27.—The Syracuse University swimmers defeated City College of New York by 54 to 8 in a league meet here today. The visitors were able to score only one second place, in the diving. Spectators were treated to the closest and most exciting water polo game ever seen at Archbold Pool when the Orange defeated the New Yorkers, 31-30, after a last minute rally.

Through easy victories in the 50 and 100 yard dashes and his participation in the relay race, Mergott, Orange star, boosted his season's point total to 42.

Captain Ted Webster turned in the widest victory of the afternoon when he led his nearest rival by 65 yards in the quarter mile.

The water polo match was close all the way. The visitors had an eight-point advantage with three minutes to go. George took a long pass from Rosenblatt, Syracuse goalie, for a touch goal, and a few seconds before the gun barked, Topol got a thrown goal on a pass from the same player, Rosenblatt was the outstanding player of the game.

The summaries:

SWIMMING.

50-Yard Free Style—Won by Mergott, Syracuse; Sutherland, Syracuse, second; Gretch, C. C. N. Y., third. Time—0:25 1-5.

440-Yard Free Style—Won by Webster, Syracuse; Vial, Syracuse, second; Kelly, C. C. N. Y., third. Time—5:23 2-5.

Fancy Dive—Won by Combs, Syracuse; Goldman, C. C. N. Y., second; Riley, Syracuse, third.

150-Yard Back Stroke—Won by Wohl, Syracuse; Hennessey, Syracuse, second; Cronin, C. C. N. Y., third. Time—1:44 2-5.

200-Yard Breast Stroke—Won by Engdahl, Syracuse; Sandman, Syracuse, second; Karaschefsky, C. C. N. Y., third. Time—2:44 2-5.

100-Yard Free Style—Won by Mergott, Syracuse; Cannon, Syracuse, second; Herman, C. C. N. Y., third. Time—0:56.

200-Yard Relay—Won by Syracuse (Wohl, Sutherland, Hollis and Mergott); C. C. N. Y. (Steffen, Kelley, Herman and Cronin), second. Time—1:44 2-5.

WATER POLO.

Syracuse (31).	C. C. N. Y. (30).
George	C. Gretsch
Topal	R. F. Bell
Robbins	L. F. Sobel
Thorpe	R. B. Krauss
Bergoffen	L. B. Nolan
Rosenblatt	G. Massler

Touch Goals—Syracuse: Robbins 7, Topal, George, C. C. N. Y.: Sobel 8, Krauss, Gretsch. Thrown goals—Syracuse: Topal, Bergoffen. C. C. N. Y.: Gretsch. Foul goals—Syracuse: George 5, C. C. N. Y.: Sobel 2. Substitutions—Syracuse: Settler for Robbins, Fickens for Thorpe.

WESLEYAN FIVE SCORES.

Victor Over Amherst, 40 to 21, on Latter's Court.

Special to The New York Times.

AMHERST, Mass., Feb. 27.—The Amherst College basketball team closed its home season here tonight by losing a Little Three contest to Wesleyan University, 40-21. The visitors took the lead early and were never headed. Ward, Nye and Millspaugh starred for the victors.

The line-up:

Wesleyan (40).	G.	F.	P.	Amherst (21).	G.	F.	P.
Howard, lf.	2	3	8	Norris, lf.	3	2	8
Capperthwaite	0	0	0	Harris	1	0	2
Anderson, rf.	0	1	1	Fangboner, rf.	2	0	4
Ward	6	2	10	Notopoulos	0	1	1
Nye, c	5	0	10	Tennant, c	1	0	2
Johnson	0	0	0	Wilson, lg.	0	1	1
Sanders, lg.	0	0	0	Grosslicus, rg.	1	0	2
White	0	0	0	Hicks	0	0	0
Millspaugh, rg.	4	0	8				
Nichols	1	0	2	Total	8	5	21
Total	17	6	40				

Referee—Jackson. Umpire—Shea.

College and School Scores

BASKETBALL.

College.

Fordham 33, Manhattan 21.
Princeton 33, Rutgers 26.
Dartmouth 33, Cornell 28.
Holy Cross 33, Brown 27.
Amherst 40, Wesleyan 21.
Lafayette 43, Schuylkill 20.
Syracuse 40, Hobart 18.
Tufts 32, Lowell Textile 24.
Dickinson 45, Penn. M. C. 24.
Buffalo 29, Rochester 26.
East Stroudsburg 54, Albright 37.
Muhlenberg 41, F. and M. 39.
Union 35, St. Lawrence 31.
St. Francis 52, Upsala 25.
Bucknell Freshmen 41, Peddie 40.
Stevens J. V. 39, Blair 37.
Temple 34, Gettysburg 31.
Brooklyn Poly Evening 40, Long Island U. 24.
Fordham freshmen 28, Manhattan freshmen 14.
Holy Cross Freshmen 34, Brown Freshmen 28.
St. Francis J. V. 25, Brooklyn Prep 24.

School.

Riverdale 25, Storm King 21.
King School 41, Kohut School 14.
Kingsley 25, Montclair Academy 13.
Newman 43, Malvern 23.
Demarest 24, Dickinson 23.
Hackley 32, Mohican Lake 28.
New York M. A. 76, Colby School 12.
Rutgers Prep 27, Princeton Prep 14.
Peddie Faculty 26, Poly Prep Faculty 24.
Peekskill M. A. 35, N. Y. Cathedral Prep 21.

BASKETBALL.

School.

Hun School 41, Princeton freshmen 18.
North Plainfield 31, Perth Amboy 27.
New York Friends 23, Woodmere 22.
St. Benedict's 37, Central (Newark) 22.
La Salle Academy's Grammar School Tournament — Semi-Finals: Carmelite 11, St. Veronica's 10; St. Cecelia's 23, Epiphany 8.

SWIMMING.

College.

Syracuse 54, C. C. N. Y. 8.
Yale 41, Brown 21.
Michigan 58, Michigan State 13.
Yale Fr. 39, Springfield Fr. 23.
Columbia Fr. 46, Peekskill M. C. 16.
Rutgers 45, Penn 17.

School.

Plainfield 36, Rutgers Prep, 26.

WATER POLO.

College.

Syracuse 31, C. C. N. Y. 30.
Penn 53, Rutgers 11.

BOXING.

College.

Catholic U 4, Bucknell 3.

GYMNASTICS.

College.

Army 43, Temple 11.

LARY LIKELY TO GET SHORTSTOP BERTH

Huggins, Impressed by Playing, Says Recruit Probably Will Start Season There.

ROBERTSON FIRST CASUALTY

Case of Sunburn Puts Him Out of Action—Arrival of Dickey Completes Early Squad.

By WILLIAM E. BRANDT.

Special to The New York Times.

ST. PETERSBURG, Fla., Feb. 27.—Authentic signs and portents seldom blossom at a baseball training camp as early as the third day. Today's most significant utterance by Manager Huggins of the Yankees, however, went so far as to forecast Lynford Lary as his probable varsity shortstop when the Yanks square off against the Boston Red Sox on the opening day in the Yankee Stadium.

Lary, who four years ago was a small-town high school senior, today has a clear track ahead of him to a regular place in the line-up of organized baseball's pre-eminent team.

The routine so far each session has been pitching warm-ups, batting practice and then a dash of infielding. The release of Joe Dugan and Mike Gazella during the Winter indicated that Mr. Huggins projected a complete rebuilding of his infield's left wing, thereby freighting these infield workouts with exceptional interest. In all the infielding so far staged, shortstop has been handled exclusively by Lary and Durocher, Koenig, Robertson and young Sam Byrd have done all the third-basing.

"It doesn't mean a thing," said Hug tonight when queried on the status of his shortstop-third base problem. Then, as managers sometimes will do when cornered, he specified just how much it does mean.

Likely Choice for Shortstop.

"Shortstop is where Lary has always played and I want him to get started right. I may possibly look at him at third base, too, but I think he is likely to start the exhibition game season at shortstop."

On the third day of Spring training few managers will go as far as to that about a rookie. The statement means that the pathway to the shortstop assignment is straight and wide open for the California youngster. The job is his to defend, and a rookie rarely comes to a training camp with such prospects.

Lary, of course, is no ordinary rookie. He is wearing a Yankee uniform for the first time, but he has belonged to the Yankees since the closing months of the 1927 season, when he was bought along with his keystone comrade, Second Baseman Jimmy Reese, whose delivery has been marked ahead to 1930.

Lary stands well at the plate and his smooth, right-hand swings with his bat make favorable contacts with the batting practice pitching. At shortstop he gets the ball away fast when he throws to first base, and Huggins himself is outspoken in admiration of his "hands." In grabbing grounders an infielder needs smoothness in receiving the ball, which is what the expression "good hands" means.

Lary has met all the tests so far with credit and even brilliance. He still has to be tested in actual ball games, when the shortstop must play each batter individually.

Robertson on Hospital List.

Gene Robertson is the first Yankee casualty. He is out for two or three days with a case of sunburn. Gene goes collegiate during Spring training, discarding his cap and stockings. Yesterday he needed Doc Wood's expert handling.

The arrival of Dickey, a young catcher, today mustered the full quota for the camp's first week.

A case of sunburn for Lou Gehrig would give George Burns a chance to prove he is a first baseman. Gehrig is cavorting at first base every minute of the practice session that he is not driving baseballs at the lake beyond right field.

BUFFALO FIVE TRIUMPHS.

Turns Back Rochester University by Score of 29 to 26.

Special to The New York Times.

BUFFALO, N. Y., Feb. 27.—University of Buffalo's basketball team defeated Rochester University here tonight, 29 to 26. The result was a reversal of a previous game.

The line-up:

Buffalo (29).	G.	F.	P.	Rochester (26).	G.	F.	P.
Schrag, lf.	1	0	2	Morris, lf.	1	1	3
Reigel, rf.	4	0	8	Kenyon, rf.	2	1	5
Gebbey, c	1	1	3	C. Kincaid, c	1	2	4
Puschback	2	0	4	Harris, lg.	2	1	5
Jetter, lg.	2	1	5	E. Kincaid	1	0	2
Farrow, rg.	0	0	0	Burns, rg.	1	0	2
Syracuse	0	0	0	Watts	0	1	1
				Main	0	2	2
Total	6	13	29	Total	7	12	26

RICHARDSON SHOWS FORM WITH ROBINS

Recruit Pitcher From New Haven Impresses Acting Manager Max Carey.

RHIEL ALSO IS PROMISING

Infielder Connects for Homer in Workout—Robbie Is Due at Clearwater Camp Saturday.

By ROSCOE McGOWEN.

Special to The New York Times.

CLEARWATER, Fla., Feb. 27.—When Max Carey, captain and acting manager of the Robins until Uncle Robbie arrives Saturday, is questioned about his opinions of some of the more promising rookies, he shows some reluctance to put himself on record, especially so early in the training season.

But this afternoon he made a few remarks that, for the day at least, put James (Romeo) Richardson in the limelight.

Richardson is the lanky right-hand pitcher with the serious mien, who came to the Robins from the New Haven club. He is not a youth, as he made a trip to the Coast training camp of the Pirates four years ago, when Carey was with the Pittsburgh club. He did not stay long, but today Carey regards him as more than an average prospect.

"I think Richardson may do us some good this year," said Carey as he sat in the hotel lobby an hour after the third day's workout had ended. "He has a lot of speed and he has learned much better control."

Richardson Reveals Ability.

Carey revealed that he had been interested enough in Richardson when he was with the Pirates to offer some suggestions. Briefly, he told Richardson to concentrate on playing the ball as near as possible over a definite spot every time he threw it, whether in preliminary warming-up or pitching in batting practice. Now Richardson shows considerable ability to do just that, and his serious approach to the job in hand augurs well for his pitching future.

It is early to form any definite judgment of the rookie talent, Carey said, but he named several other players who may be potential major leaguers. Among them are Billy Rhiel, now up for the third time with the Robins; Max Rosenfeld, Halle and John Fredericks, the three hard-hitting outfielders, and Leo Baber, a flashy infielder.

Rhiel's difficulty, as those who have observed him before know, is in playing a dependable second-base game. He can hit, which he demonstrated today by knocking the third home run of this training season far over the left-field fence. He hit .400 in the Sally League.

Lee is also a powerful hitter and, as he moved around the bases after blazing the ball to the outfield, bears a remarkable resemblance to Jim Bottomley.

Hank DeBerry Arrives.

Hank DeBerry arrived early today and participated in the midday workout. Butch Henline also had his first day of practice, holding down first base. The single workout daily will continue at least until Robbie arrives. All of the players were back in the hotel by 12:20 o'clock after having begun their calisthenics and other exercises at 10:30 o'clock.

No further casualties are reported among the players, but John Gorman, secretary of the club, is wearing a turban-like bandage on his head as a result of an entanglement with a beach umbrella. The large sunshade left its moorings during a high wind at Clearwater Beach and struck Gorman. The doctor placed two metal clips in the secretary's head to close the cut.

COLUMBIA FRESHMEN WIN.

Defeat Peekskill Military Academy Swimmers, 46 to 16.

The Columbia freshman swimming team continued its winning streak yesterday by defeating Peekskill Military Academy, 46-16, in the Columbia pool. Columbia won six of the seven events, losing onl ythe fifty-yard free style race, when Powhida of Peekskill beat Knehr by a split second.

The summaries:

50-Yard Free Style—Won by Powhida, Peekskill; Knehr, Columbia, second; Scully, Columbia, third. Time—0:27 2-5.

100-Yard Free Style—Won by Dolgas, Columbia; Donegan, Columbia, second; Gutterman, Peekskill, third. Time—1:08 2-5.

220-Yard Free Style—Won by Joyce, Columbia; Haughey, Columbia, second; Stieber, Peekskill, third. Time—2:46 4-5.

100-Yard Back Stroke—Won by Rowland, Columbia; Rau, Peekskill, second; Vaughn, Peekskill, third. Time—1:21 4-5.

100-Yard Breast Stroke—Won by Callahan, Columbia; Moscato, Columbia, second; Brosnan, Peekskill, third. Time—1:20 4-5.

Fancy Dive—Won by Jorgenson, Columbia (50.6 points); Ferris, Peekskill, second (50.4 points); Broman, Peekskill, third (47.3) points.

200-Yard Relay—Won by Columbia (Joyce, Donegan, Rowland, Dolgas); Peekskill (Vaughn, Meister, Rau, Powhida). Time—1:47.

RUTGERS MERMEN WIN; TIE YALE FOR LEAD

Beat Penn, 45-17, in League Meet for 5th in Row—Lose in Water Polo, 53-11.

Special to The New York Times.

PHILADELPHIA, Feb. 27.—George Kojac's sensational swimming helped Rutgers to defeat the University of Pennsylvania in an Intercollegiate Swimming Association meet here tonight, 45 to 17, giving the New Brunswick collegians a tie with Yale for the league lead with five straight victories.

Kojac won the 440-yard free style in 5 minutes 3 2-5 seconds, a new pool record at the university. This time is 1 2-5 seconds slower than the national intercollegiate record. The Olympic champion also won the 150-yard backstroke event and swam anchor on the winning relay team, which came within one-fifth of a second of equaling the intercollegiate record.

With Kojac on the relay team were Tilley, Jelenko and Bill Dryfuss.

The 200-yard relay was covered in 1 minute 37 2-5 seconds, which shattered the Hutchinson pool mark.

Bill Marquette, Rutgers, easily won the 20-yard breast stroke and Johnson nosed out Teaf of Penn in the 100-yard free style. Teaf, however, won the 50-yard swim and Captain Sasean of Penn carried off the fancy dive.

Penn defeated Rutgers in the water polo match, 53 to 11, with Dave Tipp, the Atlanta (Ga.) swimmer, starring. He scored 28 points on five touch and three foul goals. The Scarlet failed to score in the second half.

The summaries:

SWIMMING.

50-Yard Free Style—Won by Teaf, Penn; second, Dryfuss, Rutgers; third, Tilley, Rutgers. Time—0:25 2-5.

440-Yard Free Style—Won by Kojac, Rutgers; second, Phillips, Rutgers; third, Dowperthwaite, Penn. Time—5:03 2-5.

Fancy Dive—Won by Sasean, Penn, 88 points; second, Garriss, Rutgers, 79.5; third, Lusby, Penn, 52.9.

150-Yard Backstroke—Won by Kojac, Rutgers; second, Armstrong, Rutgers; third, Bleecker, Penn. Time—1:45 5-10.

200-Yard Breaststroke—Won by Marquette, Rutgers; second, Cronin, Rutgers; third, Page, Penn. Time—2:42 2-5.

100-Yard Free Style—Won by Johnson, Rutgers; second, Teaf, Penn; third, Creem, Rutgers. Time—0:56 7-10.

200-Yard Relay—Won by Rutgers (Tilley, Jelenko, Dryfuss, Kojac); second, Penn (McConnell, Hough, Bleecker, Teaf). Time—1:37 2-5.

WATER POLO.

Penn (53).	Rutgers (11).
Tipp	C. Rosenbaum
Merriam	R. F. Garland
Dolgin	L. F. Scudder
Kassell	C. Mosman
Sherman	L. B. Harris
Kaplan	G. Djera

Touch goals—Tipp 5, Dolgin 2, Merriam 2. Thrown goals—Cronin 3, Merriam. Foul goals—Cronin 2, Tipp, Merriam 2.

Substitutions—Penn: Grotz, Rank, Brackin, Ramme, Levinson, Cowperthwaite. Rutgers; Cronin, Smith.

Referee—Frank Sullivan. Time of halves—Eight minutes.

YALE WINS SWIM FROM BROWN, 41-24

Second String Eli Relay Team Scores Easy Victory in Meet at New Haven.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 27.—Yale tonight defeated the Brown University swimming team by 41 to 24 points. The visitors took two firsts, Norman Arnold winning the 150-yard back-stroke event in 1:50 1-5 and Ray Hall the 100-yard dash in 0:56 2-5. Brown took first and second in the back stroke, in which Ed Sattler finished behind Arnold, after leading him the first fifty yards. Hall, who finished second in the fifty-yard dash, scored 8 points and led the visitors in tallying.

Louis Rapaport finished first in the fifty-yard event for Yale, and Hardenburg captured the quarter-mile. Cleveland, in winning the 200-yard breast stroke, was closely followed by his team-mate, Partington.

The summaries:

50-Yard Dash—Won by Rapaport, Yale; Hall, Brown, second; Zug, Yale, third. Time—0:28 1-5.

400-Yard Swim—Won by Hardenburg, Yale; Pope, Yale, second; Henry, Brown, third. Time—5:27 1-5.

Fancy Dive—Won by W. Manuel, Yale; Greene, Brown, second; Hawkinson, Brown, third. Winners points, 77.9.

150-Yard Back Stroke—Won by Arnold, Brown; Sattler, Brown, second; Paine, Yale, third. Time—1:50 1-5.

200-Yard Breast Stroke—Won by Cleveland, Yale; Partington, Yale, second; Bordett, Brown, third. Time—2:47.

100-Yard Dash—Won by Hall, Brown; Kiser, Yale, second; Hogen, Yale, third. Time—0:56 3-5.

200-Yard Team Relay—Won by Yale (Steel, Palmer, Lincoln, Clement and Loeser); Brown (Pearce, Arnold, Hall and Barrow). Time—1:37 2-5.

DICKINSON FIVE WINS.

**Defeats Pennsylvania Military College by 45 to 24.

Miami Feature Is Won by Tutti Frutti—Pretty Pose Triumphs at New Orleans

TUTTI FRUTTI WINS FEATURE AT MIAMI

Chilean Colt Beats Fly Hawk by Two Lengths—Noine Is Third and Last.

QUEEN TOWTON, 6-1, FIRST

Dunlap Entry Has Easy Victory Over False Pride—Maurice Also Shows the Way.

Special to The New York Times.

MIAMI, Fla., Feb. 27.—Under a different jockey and with the chances of interference reduced to a minimum, Henrique Gutierres's Chilean champion, Tutti Frutti, won the Times-Star and Southern Railway Handicap at Hialeah Park this afternoon. Two lengths behind came Fly Hawk, while Noine, the only other starter, was a length further back to be third.

Despite the small field, the race attracted wide interest because of the showing of Tutti Frutti in the Murphy Handicap last week. In that race Tutti Frutti was slow to begin and was badly knocked about in the running, finishing fifth. Jockey E. Perez subsequently lodged a claim of foul which was not allowed.

Solace was the winner of that race and Gutierrez challenged the owner of Solace to a match race, which could not be arranged. The test this afternoon was especially put on for Tutti Frutti and was at a mile and a sixteenth.

Fast at the start, Tutti Frutti, handled by E. Legere, was rushed away from the barrier and into a long lead. Fly Hawk was second and Noine third.

Leads by Five Lengths.

At the half-mile mark Tutti Frutti had five lengths on the others and appeared to be making a runaway race of it, but the run around the bend saw the foreigner shorten his stride. Fly Hawk and Noine closed some ground, the latter moving up to be second, but Legere called upon his mount and Tutti Frutti drew away to win under a hand ride.

Fly Hawk meanwhile came on again also and forced Noine into third position. The winner's time was 1:45 1-5 and he carried top weight of 119 pounds. The odds-on favorite at 1 to 2, Tutti Frutti has now won two of his three Miami starts.

Mr. G. Dunlap's Queen Towton, 6-to-1 shot, won the Louisville and Nashville Purse, secondary feature. Peise Pride and Torrent, joint favorites at 3 to 5, finished in the order named, the former being four lengths behind the winner. Jockey Tom Malley was up on Dunlap's horse and kept close to the front throughout. Going on to the turn, he took the lead to draw away and win easily in 1:12 1-5 for the six furlongs.

Maurice Finishes First.

The Sharkey-Stribling Purse, third on the program, went to M. H. Penn's Maurice, which ran in front from start to finish, to win by a length.

Son Ami got the place by a head from William P., while seven others trailed. A mishap was narrowly averted on the turn when Maurice crossed the field. Maurice paid 15 to 1 and was one of the longest prices of the afternoon.

Northern Pass paid 25 to 1 to win the second event by a length from Erin Go Bragh, with Margate third. Northern Pass led practically all the way, and won going away after holding Erin Go Bragh safe in the stretch.

The summaries (AP):

FIRST RACE—Purse $1,000; maiden 2-year-olds; three furlongs.

Tenery, 113	(Hebert)	7-10	1-4	Out
Aloha S., 113	(Leyland)	...	4-5	1-3
Heavenly Music, 113	(Stretton)	...	...	4-1

Time—0:35 3-5. Huesmas, Campfire Maid, Star Del Mal, Texas Longhorn, Alhambra, Sarah Bernhardt and Evergreen also ran.

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.

Stern Ida, 105	25-1	10-1	5-1	
Erin Go Bragh, 105	(Rose)	5-1	5-2	
Margate, 108	(Turk)	...	4-5	

Time—1:14 1-5. Rainstorm, Focus, Sunny Girl, Dr. Colorature, Stuart's Pride, Ball Gee, Fair Rowena and Manuelita also ran.

THIRD RACE—The Sharkey-Stribling; purse $1,000; 4-year-olds and upward; five and a half furlongs.

Maurice, 104	(Horn)	15-1	6-1	3-1
Son Ami, 110	(Cooper)	...	6-1	2-1
William P., 113	(Rose)	...	...	4-5

Time—1:07. Briarbroom, Eloise, Agitator, American Thunder, Flitterman, Cherokee Maid and Gerent also ran.

FOURTH RACE—The Louisville & Nashville; purse $1,000; 4-year-olds and upward; six furlongs.

Queen Towton, 106	(Maller)	6-1	3-5	3-5
False Pride, 115	(Dellow)	...	3-5	Out
Torrent, 108	(McGinnis)	...	...	Out

Time—1:12 1-5. Our Own and Golden Volt also ran.

FIFTH RACE—The Times-Star and Southern Railway Handicap; 3-year-olds and upward; one mile and a sixteenth.

Tutti Frutti, 119	(Legere)	1-2	Out	Out
Fly Hawk, 117	(Brown)	...	2-5	Out
Noine, 106	(McGinnis)	...	...	Out

Time—1:45 3-5.

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

Gallantry, 107	(MacIvor)	4-1	7-5	7-10
Orman, 105	(Scurlock)	...	7-10	1-3
Model, 109	(White)	...	...	7-10

Time—1:46 4-5. Dancing Kitty Cat, Missnomer, Ben Ahamo and Pilades also ran.

Weather clear; track fast.

SEABACK WINS TWO BLOCKS.

Defeats Lauri, 125-123 and 125-96, to Lead, 750 to 620.

Charles Seaback, Boston cue star, continued to show his superiority, although by small margins, over Osofrio Lauri in the fifth and sixth blocks of their special 1,200-point pocket billiard match yesterday afternoon and evening at Kreuter's Academy. Lauri has failed to win a block thus far.

In the afternoon block Seaback won by 125 to 123 in sixteen innings. Seaback had a high run of 30, while the loser ran 23.

The evening block went to Seaback by 125 to 96. This block lasted fifteen innings for the victor and one less for Lauri. In this game Seaback ran 37 to 19 for Lauri. The total score now is Seaback 750, Lauri 620.

LAYTON WINS 2 CUE GAMES.

Beats Carr, 50-22, and Robins, 50-39, in 3-Cushion Matches.

Johnny Layton, world's three-cushion billiard title-holder, won two exhibition games at the Strand Academy yesterday. In the afternoon he defeated John Carr, 50 to 22 in forty-five innings, getting a high run of five.

In the evening match Layton defeated Harold Robins, 50 to 39, after a hard struggle during which Robins several times was in the lead. In the sixty-fifth inning Layton had a lead of only one point at 39-38 and required six innings before he could gather in the eleven points by which he won. Each had a high run of five.

Layton will play Lewis Larson this afternoon and Fred Owles this evening at the Strand Academy.

Hooley Smith Is Reinstated; To Play With Maroons Tonight

MONTREAL, Feb. 27 (AP).—The suspension of R. J. (Hooley) Smith of the Montreal Maroons was lifted today by President Frank Calder of the National Hockey League, making the player available for tomorrow night's game here with the Toronto Maple Leafs. In a statement President Calder said that "the principal contributory factor in Smith's reinstatement is the earnest and sportsmanlike request of the Toronto Maple Leafs Club that Montreal should meet them at full strength."

Smith was suspended after a game last Thursday between the Canadiens and Maroons when he became belligerent. The Maroons were without Smith's services for two games.

PRETTY POSE TAKES BRIDGEDALE PURSE

Warm Stable Filly Triumphs Over My Hobby by Head at Jefferson Park.

SHASTA PEBBLE IS THIRD

Jockey Watson Scores a Double by Piloting Ham and Try Again Home in Front.

Special to The New York Times.

NEW ORLEANS, Feb. 27.—Pretty Pose, Kentucky filly of three years, captured the Bridgedale Purse at Jefferson Park this afternoon, winning by a head from My Hobby, which closed with speed and courage in the stretch.

The finish thrilled a chilled crowd, as the two contending horses were the favorite and second choice. Pretty Pose paid $5.70 for a $2 ticket in the mutuels, while My Hobby was a slightly longer price. Two lengths behind the placed horse was Shasta Pebble, while Christie Flanagan and Shasta Prune completed the field.

The track was again heavy and holding, and Pretty Pose's time was only 1:18 4-5 for the six furlongs under the feather of 105 pounds. Elmo Shropshire was in the saddle, and the victory was the first of the meeting for Pretty Pose, which is owned by the Warm Stable.

At the break My Hobby was quickest to begin, but Christie Flanagan was rushed up, with Pretty Pose running alongside. These two waged a stern duel, and Pretty Pose raced the other into defeat when the turn had been completed.

Pretty Pose was drawing away to a decisive lead when My Hobby was put into a drive by Jockey Judy and closed ground with each stride. A sixteenth out it appeared certain that My Hobby would overtake the filly, but she swerved nearing the finish and bumped My Hobby so that the horse was thrown off stride and just lost the victory. The mishap appeared unintentional, and no claim of foul was lodged.

Jockey K. Watson scored a double with Ham in the second race and Try Again in the sixth event. The first horse was the favorite, but Try Again paid $19 for a ticket.

Ham was an odds-on choice and won easily despite the fact that he broke in a tangle. Watson took things easy and held his mount in restraint to the stretch, where he took the colt to the outside and drew away to win by six lengths. Hand Or took the place, with Nomination third.

NEW STARTING GATE FOR RACES APPROVED

Jockey Club Sanctions Use of Australian Device at the Belmont Spring Meeting.

The decision to install the Australian starting gate at Belmont Park was officially confirmed at a meeting of the stewards of The Jockey Club yesterday afternoon.

On Jan. 10 Joseph E. Widener, president of the Westchester Racing Association, announced that he would try out the new gate at Belmont Park this Spring, and the action was pretty much a matter of course. Mr. Widener was present at the meeting. The gate, which is being manufactured in France, will be here shortly, in time for use in the Spring schooling.

Walter S. Vosburgh, handicapper for years on The Jockey Club tracks and an acting steward at many race meetings, was honored by being appointed associate steward at all meetings under the jurisdiction of The Jockey Club. His son, Harold O. Vosburgh, who has acted as patrol judge, was appointed assistant handicapper for 1929.

At the meeting, in addition to Mr. Widener, were F. K. Sturgis, William Woodward, John E. Cowdin, Joseph E. Davis, A. H. Morris and Harry Payne Whitney. E. C. Potter, assistant to the stewards at the start, made his report on starting in the year 1928.

YALE CUBS EXCEL IN TANK.

Defeat Springfield College Yearlings in Swimming Meet, 39-23.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 27.—The Yale freshmen won a dual swimming meet from the Springfield College yearling's here today, 39 to 23.

The summaries:

50-Yard Swim—Won by Fobes, Yale; Fisher, Springfield, second; Hardon, Springfield, third. Time—0:26 2-5.

Fancy Dive—Won by Braslin, Yale; Lenoue, Springfield, second; Godchaux, Yale, third.

100-Yard Breast Stroke—Won by Robinson, Yale; Chandler, Springfield, second; Clarke, Yale, third. Time—1:22 4-5.

200-Yard Free Style—Won by Leedy, Yale; Moon, Yale, second; Brown, Springfield, third. Time 2:17 3-5.

100-Yard Back Stroke—Won by Douglas, Yale; Fisher, Springfield, second; Lenoue, Springfield, third. Time—1:14.

160-Yard Free Style—Won by Hardon, Springfield; Dougherty, Springfield, second; Fogg, Yale, third. Time—1:02 1-5.

200-Yard Relay—Won by Yale (Savage, Grubstein, Butler, Brines). Time—1:46.

Rutgers Prep Swimmers Lose.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 27.—Rutgers Prep was defeated by the Plainfield High School swimmers here today 36 to 26.

JEFFERSON PARK CHART

By The Associated Press.

Wednesday, Feb. 27. Thirteenth day. Weather cloudy; track heavy.

6282 FIRST RACE—Purse $1,000; claiming; 2-year-olds; three and a half furlongs. Start good; won easily; place driving. Winner, b. f., by Angon—Taxi Miss. Trainer, J. Tigue. Time—0:25¾, 0:38⅘, 0:44.

Ind.	Starters.	Wt.	P.	P.	St.	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6241)	G'dbye Summer.	112	7	5	1³	11½		Anderson	4.90	2.90	2.00
6241	Windy Ross	114	3	3	2¹½	2ʰᵈ		Deprema	12.90	4.90	4.10
6241²	Marie Johnston.	114	8	6	3¹	3¹		Moon	24.30	....	4.50
6241	Angel Bright	111	10	7	4¹	4ʰᵈ		D. Smith	47.20	....	....
6241	Fort Gar	100	6	4	5²	5²		Pascuma	21.70	....	....
6241²	Mild	100	9	10	8¹	6¹		Reilly	35.60	....	....
6253³	La Robia	109	1	1	10¹⁰	7¹		Yates	84.60	....	....
6241	Silent Whittier	109	11	9	9¹	8¹		McCoy	59.50	....	....
6190	Dixie Dan	112	5	8	6½	9¹		Hale	30.50	....	....
6193²	My Della	115	2	2	7½	10³		Judy	11.90	....	....
	— Pompon	100	4	11	11	11		Luther	81.20	....	....

Scratched—Thelma L., Minah Louise, Adrian G. and Finnish Sweep.

Goodbye Summer, at home in the going, broke fast, ran into the lead, came wide in the stretch and held on well. Windy Ross was kept in the deep going all the way. Marie Johnston, on the extreme outside, finished with a rush. Angel Bright ran a good race. Fort Gar tired in the final furlong. La Robia and My Della ran well, but were crowded back on the turn.

Owners—1, Paradise Stock Farm; 2, Jones Stock Farm; 3, Mrs. A. Swenke; 4, E. B. Rice; 5, E. B. McLean; 6, W. H. Fisher; 7, Mrs. C. Phillips; 8, Whittier Park Farm; 9, Dixie Stock Farm; 10, C. H. Knebelkamp; 11, Gallagher & Combs.

6283 SECOND RACE—Purse $1,000; claiming; 3-year-olds; six furlongs. Start poor; won easily; place same. Winner, ch. c., 3, by Captain Alcock—Ermie Anderson. Trainer, D. Vititae. Time—0:25⅘, 0:51¾, 1:19⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6246	Ham	105	6	3	3¹½	1½	1	1¹	1¹	Watson	5.80	2.90	2.60
6035	Hand Or	110	5	7	2½	3¹	3¹	2¹½	Hutton	27.90	12.40	6.00
6256	Nomination	105	4	8	5½	4³	4½	3²	W. Fisher	27.70	....	6.60
6247	Royal Don	106	2	6	8	5½	5¹⁰	4¹⁰	Cramer	13.70	....	....
—	Round Up	114	1	2	1½	2¹	2¹	5⁶	Yates	14.30	....	....
—	Wrendale	105	7	4	7¹	6½	6³	6⁴	G. Rose	46.90	....	....
6155	Pickerel	103	3	5	6ʰᵈ	8	7¹	7²	L. Jones	20.40	....	....
6269	Geoandsed	111	8	1	4½	7¹	8	8	E. Fator	30.00	....	....

Scratched—Estelle Marie, Carry Up and Elbee.

Ham was much the best in the going. He was sent to the lead on the turn, drew out, came to the outside fence in the stretch and won easing up. Hand Or was well up all the way and held on gamely. Nomination broke slowly, but worked his way up on the outside and finished fast. Royal Don ran a good race. Round Up had plenty of speed for three furlongs, then tired.

Owners—1, Mrs. M. Meiner; 2, C. A. Bernhardt; 3, W. T. Magruder; 4, A. Serio; 5, R. S. Hampshire; 6, L. Lurye; 7, M. Harvey; 8, Jadell Stable.

6284 THIRD RACE—Purse $1,000; claiming; 3-year-olds; six furlongs. Start good; won easily; place driving. Winner, ch. g., 3, by St. Henry—Vulsig. Trainer, L. Cahn. Time—0:25⅘, 0:51⅘, 1:20⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6246	Garrison	105	6	4	1hd	1¹	1¹	1¹	W. Fisher	13.50	5.90	4.30
6239³	Jade	105	5	3	4ʰᵈ	3½	2½	2³	Shropshire	8.60	3.80	3.00
6246²	Flossy Hare	100	4	2	8¹	8⁶	5³	3²	Rice	24.30	....	4.40
6226	Regiment	107	2	8	5¹	5½	3¹	4½	Watson	35.00	....	....
6269	Evergreen Qu'n.	100	7	9	7²	6¹	4¹	5⁴	L. Jones	26.80	....	....
6164	Hopeful Play	100	8	5	2²	2¹	6⁴	6⁴	Cramer	48.20	....	....
5855	Neck and Neck.	109	1	1	6ʰᵈ	7²	7¹	7²	Majestic	19.70	....	....
6211	Domulatia	107	9	6	3½	4ʰᵈ	8⁵	8¹	Pascuma	8.40	....	....
6247³	Omardale	107	3	7	9	9	9	9	Deprema	10.40	....	....

Apprentice allowance waived on Omardale.

Scratched—Queer Quill, Dr. Ralston and Draha.

Garrison, at home in the going, rushed into the lead, came very wide to the good going and drew away in the stretch to win nicely in hand. Clyde C. was kept close to the early pace, made a determined bid in the stretch, but weakened right at the end. Flossy Hare broke well, but dropped back. She saved many lengths coming to the inside on the stretch turn. She finished fast. Regiment was taken very wide all the way. Evergreen Queen ran a good race. Peaceful Play had early speed.

Owners—1, B. Cottingham; 2, H. L. Crain; 3, W. E. Hagle; 4, Mrs. A. Swenke; 5, W. R. Sallee; 6, Coldstream Stud; 7, Southland Stable; 8, Mrs. C. Phillips; 9, W. E. Harvey.

6285 FOURTH RACE—The Bridgedale; purse $1,000; allowances; 3-year-olds and upward; six furlongs. Start good; won driving; place same. Winner, br. f., 3, by Tryster—Florida Blossom. Trainer, J. T. Taylor. Time—0:25, 0:50⅘, 1:18⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6262²	Pretty Pose	107	5	4	2¹	2¹	2¹	1½	Shropshire	5.70	3.10	2.40
6262	My Hobby	110	2	1	4¹	4ʰᵈ	3½	2³	Judy	7.60	3.70	2.40
6262²	Shasta Pebble	110	3	5	3ʰᵈ	3ʰᵈ	4¹	3³	Deprema	7.90	....	2.50
6207	Ch. Flanagan	110	1	3	1²	1ʰᵈ	2ʰᵈ	4¹⁰	Watson	11.50	....	....
6103	Shasta Prune	113	4	2	5	5	5	5	L. Jones	23.70	....	....

Scratched—Promiscuous.

Pretty Pose, away well, raced Christie Flanagan into defeat, came very wide in the stretch and bumped My Hobby, then drew away to win under a hard drive. My Hobby, on the extreme outside, ran a good race despite interference. Shasta Pebble was out in the good going and held on gamely. Christie Flanagan had plenty of speed, but tired quickly after running to the top of the stretch. Shasta Prune was outrun.

Owners—1, Warm Stable; 2, Southland Stable; 3, J. Goff; 4, Valley Lake Stable; 5, C. H. Knebelkamp.

6286 FIFTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth. Start good; won easily; place same. Winner, ch. g., 7, by Colonel Vennie—Little Bit. Trainer, C. F. Cherry. Time—0:26, 0:52⅘, 1:20, 1:47, 1:54⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6186)	Geo. De Mar	115	1	2	3²	1½	1	1³	Pascuma	6.10	2.60	3.10
(6273)	War Hawk	110	5	3	1½	4²	3¹	2²	Judy	26.80	7.70	4.90
6202²	Aviator	107	7	7	6½	6²	5²	3¹	W. Fisher	22.50	....	4.20
(6230)	Roxie Weidel	103	5	6	7	5ʰᵈ	4²	4⁴	Shropshire	8.60	....	....
6270²	Harass	107	6	4	2½	1½	2²	5¹⁰	L. Jones	8.80	....	....
6265²	Manzana	112	3	1	1½	3¹	6²	6¹	W. Fatator	19.80	....	....
6172	Chatson	107	4	5	5¹	7	7	7	Cramer	19.10	....	....

George De Mar, at home in the going and well ridden, was rated back of the pace to the middle of the turn, where he took the lead on the outside, drew away and won easily. War Hawk was under restraint to the stretch, where he came very fast and was next best. Aviator was very wide all the way. Roxie Weidel closed ground fast in the final quarter. Manzana had speed for six furlongs, then quit badly.

Owners—1, Wild Rose Farm; 2, F. Grace; 3, Valley Lake Stable; 4, Four Oaks Stock Farm; 5, A. J. Pershall; 6, Mrs. A. Swenke; 7, H. Massey.

6287 SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won easily; place same. Winner, b. g., 7, by Johnson—Guess Again. Trainer, T. F. Bornman. Time—0:25⅘, 0:53, 1:20⅘, 1:50, 2:04⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6251²	Try Again	107	10	7	2ʰᵈ	4²	1½	1¹	Watson	19.00	6.80	4.20
(6251)	Pretty Run	109	7	9	6⁴	5²	2½	2½	Judy	5.60	3.50	3.30
6266²	Old Kid	107	5	8	9ʰᵈ	9¹⁰	6⁴	3²	L. Jones	30.80	....	4.40
6266	Fair Away	114	9	3	10	8²	5½	4⁴	Deprema	17.70	....	....
6260	Edith Grey	102	1	1	5³	6½	7¹	7¹	Shropshire	56.30	....	....
6257²	Tempter	112	2	2	2²	1½	3¹	5ʰᵈ	6½	Luther	8.80	....	....
(6234)	The Major	107	3	5	3ʰᵈ	3ʰᵈ	4²	6ʰᵈ	7⁴	Cramer	14.30	....	....
6266	Halu	114	8	10	7½	10	10	8⁴	8³	Collins	47.30	....	....
6261	Jewell	114	6	11	4ʰᵈ	2¹	11½	9³	9⁴	Gonsales	28.70	....	....
6205	Natrolight	112	4	6	4ʰᵈ	7²	9¹	10	10	Laidley	31.10	....	....

Scratched—Maxie, Babbling, Immortal, Seacourt, Junior's Nurse and Maudale.

Try Again worked his way up on the outside, ran into the lead on the turn, came wide in the stretch and held the race safe. Pretty Run came very fast in the final furlong. Old Kid closed a big gap. Fair Away was running strongly at the end. Fretwell had plenty of speed for six furlongs. The Major tired badly.

Owners—1, T. F. Bornman; 2, H. Bensinger; 3, Cyclone Stable; 4, J. H. Limbird; 5, Miss V. Otto; 6, Murdock & McQuillen; 7, J. G. Gallo; 8, A. H. McNeil; 9, C. W. Issinger; 10, J. Gleason.

6288 SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won easily; place driving. Winner, b. c., 4, by Delhi—Helen J. Trainer, G. R. Allen. Time—0:25⅘, 0:52⅘, 1:40⅘, 2:04⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6261	Jim Banola	107	11	8	6¹	5⁴	4³	3¹	1½	L. Jones	14.20	5.00	4.80
6224	Letter Six	109	8	3	2¹	2²	2³	1¹	2⁴	Cramer	16.10	5.90	5.10
6260	Jake	107	4	1	4²	4¹	3¹	4³	3³	Benoit	47.20	....	11.10
6266²	Bikos	112	9	10	10¹⁰	10¹⁰	7²	5³	4⁴	Grassia	34.70	....	....
6248²	Golden Sight	112	6	6	1ʰᵈ	1²	1½	2²	5¹	McCoy	80.90	....	....
6257²	Villager	112	1	11	11	11	11	9¹	6³	Deprema	6.60	....	....
6267	Harry Carroll	107	5	5	7½	6½	5¹	6²	7	Fisher	36.20	....	....
6228	Lieut. Rust	110	3	2	3²	3½	6¹	10⁶	8ʰᵈ	Majestic	30.20	....	....
(6252)	Partner	114	9	4	5ʰᵈ	7²	9¹	7½	9²	Phillips	17.70	....	....
(6261)	Sargasso	107	7	10	9²	8²	8½	8½	10¹⁰	Watson	16.90	....	....
6251	Payman	107	10	7	8²	9½	10⁹	11	11	Lamberson	50.20	....	....

Scratched—Perseth, Old Tom, Helen Carter, Otto Berz and Gunnysack.

Jim Banola, well up all the way, came to the inside in the stretch and, finishing fast, won going away. Letter Six took the lead on the turn, but weakened in the last hundred yards. Jake had no mishap. Bikos closed a big gap.

Owners—1, Cyclone Stable; 2, W. V. Casey; 3, W. Zakoor; 4, Walkerton Stable; 5, R. W. Hite; 6, E. E. Major; 7, S. Louis; 8, Southland Stable; 9, L. O. Sawyer; 10, T. F. Bornman; 11, L. O. Sawyer.

OCEAN YACHT RACE OF 475 MILES SET

Craft to Leave New London on June 22, With Chesapeake Bay as the Goal.

Special to The New York Times.

BALTIMORE, Feb. 27.—Arrangements have been completed by the Gibson Island Yacht Club for a 475-mile ocean yacht race ending in Chesapeake Bay. It promises to be an interesting test owing to the development of a fourth class under the universal rule rating and the competition between yachts having gaff-headed mainsails against craft having jigheaded mainsails, the latter being handicapped an even hour.

The course will start from Sarah's Ledge, New London, and will extend to a line running westerly from Baltimore Light, off Gibson Island, in Chesapeake Bay. Boats, on entering the bay, must leave the Cape Charles Lightship to starboard, passing it within sailing distance.

The Gibson Island Club is planning extensive entertainment features in connection with the contest.

Dr. Walter Hughson of Baltimore is chairman of the race committee and the other members are J. Rulon Miller Jr. and A. Murdoch Norris, both of the Gibson Island Club; John G. Alden, famous yacht designer and sailor of Boston; A. F. Masury of New York; Herbert L. Stone, editor of Yachting Magazine, and W. Starling Burgess, yacht designer, builder and sailor.

Some of the country's most famous yachtsmen and yachts will participate in the race, which, the committee plans, will start from New London on June 22, the day after the Yale-Harvard crew race at that place.

Among the ocean-racing craft that will compete is the Pinta, which finished second in the Queen's Cup Transatlantic Race from New York to Spain last year. The Pinta is owned by W. J. Curtis Jr. of New York, a brother-in-law of Dr. Hughson. The Pinta was the smallest vessel ever to sail in a transatlantic race. The Mohawk, another contender in the race to Spain, also may be a contestant.

Among the Gibson Island yachts that plan to race are the schooners Tradition, J. Rulon Miller Jr. and the Merry Widow, William McMillan, both of which sailed in the Bermuda race last year, and three yawls.

AMERICAN SIX MEETS CANADIENS TONIGHT

International Division Leaders to Invade Garden—Rangers Face Chicago at Detroit.

The New York Americans will oppose the Canadiens in a National Hockey League match at Madison Square Garden tonight. The Canadiens are leading the International Division, with the Americans three points behind in second place.

Each team has won seventeen games, but the Canadiens have lost only seven as against eleven defeats for the Americans. The Canadiens have played thirteen tie games, while the New York combination has engaged in ten draws.

The New York Rangers, with a one-point advantage over the Boston Bruins in the American Division, will meet the homeless Chicago Hawks in Detroit tonight. The game will be the first of three road tests for the local sextet, which will return to its home rink at the Garden on March 10.

The probable line-up of tonight's game in the Garden follows:

Americans.		Canadiens.
Worters	Goal	Hainsworth
Reise	Defense	Burke
Conacher	Defense	S. Mantha
Burch	Centre	Lepine
Connors	Wing	Joliat
Broadbent	Wing	Gagne

Tonight's Schedule.

Americans vs. Canadiens at Madison Square Garden.
Rangers vs. Chicago at Detroit.
Boston at Ottawa.
Toronto at Montreal.

SQUADRON A TRIO TO PLAY.

Faces Champion Brooklyn Riding and Driving Club Saturday.

Squadron A indoor polo officials have announced that the champion Brooklyn Riding and Driving Club indoor polo team will meet the Squadron Class A combination this Saturday evening at the armory, Madison Avenue and Ninety-fourth Street.

In a Class B game, the Ridgewood Polo Club, low goal winners of the New York Athletic Club tournament, will meet another squadron trio.

AFFINITO CHAMPION IN 147-POUND CLASS

Ascension Parish Boxer Defeats Baird of Rochester in State Title Tourney.

STONE AND AMBER TRIUMPH

Gain Titles in 135 and 160 Pound Divisions at Garden Before Crowd of 7,000.

LIST OF NEW CHAMPIONS.

112—Harry Marko, unattached.
118—Anthony DiCarlo, Buffalo.
124—Frank Johanes, Lenox Hill A. C.
135—Robert Stone, unattached.
147—Salvatore Affinito, Ascension P. H.
160—Jimmy Amber, Trinity Club.
175—James Morris, Ascension P. H.
Heavyweight—Charles Hansen, L. I. E. of C.

A heavy left hook enabled Salvatore Affinito, Ascension Parish House, to win the New York State amateur 147-pound championship last night before a crowd of 7,000 persons in Madison Square Garden.

The Ascension boxer came through to defeat Bill Baird of Rochester in a thrilling three-round battle, in which Affinito dropped his rival three times for counts of nine. Baird proved a capable boxer, and at times made his opponent miss awkwardly, but the Rochester amateur was not steady enough to withstand the New York boxer's heavy left.

Robert Stone, hard fighting unattached boxer, fought a steady battle to defeat Rip Fragapano, Newsboy's Club, in the 135-pound final. Fragapano reached Stone's body with a storm of lefts in the opening session, but the latter came back in the next two rounds and scored handily at long range.

Jimmy Amber of the Trinity Club was the first entry to gain a title. He outslugged Joe Melber of Buffalo in a fast bout to capture the crown in the 160-pound division.

In the 175-pound final, James Morris, Ascension Parish House, gained a close award over Anthony Karsick, unattached. Morris's victory gave the Ascension Parish House the team trophy for the second successive year.

The summaries:

112-Pound Class.

SEMI-FINAL ROUND.

Anthony Sciolino, Batavia Boxing Club, Buffalo, defeated Johnny Murray, unattached, decision.

Harry Marko, unattached, defeated Harry Winbarg, Ascension Parish House, decision.

FINAL.

Harry Marko defeated Anthony Sciolino, decision (four rounds).

118-Pound Class.

SEMI-FINAL ROUND.

Anthony Dicario, Batavia Boxing Club, Buffalo, knocked out Andy Crispino, Holy Name Club, first round.

John Marando, Knights of St. Anthony, defeated Vincent Valenti, Lenox Hill A. A., decision (four rounds).

FINAL.

Anthony Dicario defeated John Marando, decision.

124-Pound Class.

SEMI-FINAL ROUND.

Robert Merritt, Buffalo, defeated Anthony Coccaro, Clark House A. A., decision.

Frank Johanes, Lenox Hill A. A., defeated Sally Perotore, Green-American A. C., decision.

FINAL.

Frank Johanes won from Robert Merritt by default.

135-Pound Class.

SEMI-FINAL ROUND.

Robert Stone, unattached, defeated George Murphy, Newsboys' Club, decision.

Rip Frangapano, Newsboys' Club, defeated Joe Latona, Singers Gym, Buffalo, decision.

FINAL.

Robert Stone defeated Rip Fragapano, decision.

147-Pound Class.

SEMI-FINAL.

Salvatore Affinito, Ascension Parish House, defeated Jack Graham, unattached, decision.

Billy Baird, Rochester A. C., defeated George Fletcher, News Boys Club, decision.

FINAL.

Salvatore Affinito defeated Billy Baird, decision.

160-Pound Class.

FINAL.

Jimmy Amber, Trinity Club, defeated Joe Melber, Buffalo, decision.

175-Pound Class.

SEMI-FINAL ROUND.

James Morris, Ascension Parish House, defeated Phil Gavriluck, Knights of St. Antony; decision.

Anthony Karsick, unattached, defeated Frank Adams, unattached; decision.

FINAL.

James Morris defeated Anthony Karsick, decision.

Heavyweight Class.

SEMI-FINAL ROUND.

Charles Hansen, Long Island K. of C., knocked out Harry Herstick, Good Shepherd A. C., in third round.

Ralph Ficuello, unattached, knocked out Jack Meyering, Buffalo, first round.

FINAL.

Charles Hansen defeated Ralph Ficuello, decision.

COCHET-KOZELUH TEST IS BANNED BY FRENCH

Amateur Star Accepts Challenge From Pro, but Federation Refuses Its Authorization.

PARIS, Feb. 27 (AP).—Authorization was refused Henri Cochet, famous amateur tennis player by the French Tennis Federation today to meet Karl

Men's Par for 9 Holes Beaten by Miss Hicks as She Advances at Ormond Beach

MISS HICKS GAINS AT ORMOND BEACH

Checks Mrs. Ronalds, Canadian Player, by 6 and 5 in South Atlantic Title Play.

MISS VAN WIE ALSO WINS

Defeats Miss Selick by 6 and 5, While Mrs. Sterrett Beats Miss Miller, 3 and 6.

ORMOND BEACH, Fla., Feb. 27.—Miss Helen Hicks was an easy winner of her first round match in the South Atlantic championship tournament on the Ormond Beach Golf Club course today. Flourishing her mighty driver with the same deadly effect which has enabled her to win three titles in the last six weeks, the Lawrence High School representative, who lives at Hewlett Park, L. I., triumphed by 6 up and 5 to play over Mrs. C. C. Ronalds of Canada for her thirteenth consecutive match victory.

Miss Virginia Van Wie, the defending South Atlantic champion, who is bracketed opposite Miss Hicks, also had easy sailing today, defeating Miss Elsie Selick of Glen Ridge, N. J., by 6 and 5.

Mrs. H. D. Sterrett, former Kansas State champion and winner of the South Atlantic title in 1925, was a winner today over Miss Madge Miller of Detroit by 3 and 6.

Miss Hicks Outstrokes Field.

Miss Hicks again outstroked the entire field, going out against Mrs. Ronalds in 36, two under men's par, and finishing out the bye holes for 39 and a total of 75, only two strokes over men's par for the circuit. Miss Van Wie was close behind Miss Hicks's effort on the first nine, which she covered in par 38. She failed to play out the bye holes with Miss Selick.

Besides Miss Hicks, three other metropolitan district players participated in the first match round in the championship division, and the results were as follows: Mrs. William Hockheimer of New York City lost to Miss Virginia Holzderber, Maryland champion, 3 and 2; Miss Lillian Holland, also of Manhattan, advanced at the expense of Miss Ruth Replogle of Oklahoma City, winning by 3 and 2, and Mrs. Robert Mazet of Brooklyn defeated Mrs. F. S. Wilock of Pittsburgh by 1 up.

Loses Only Two Holes.

Mrs. Ronalds was able to win only two holes from Miss Hicks, taking the short fifth and seventh with a par 3 on each. She halved in 4 on the tenth and in 6 on the eleventh, where both three-putted.

Miss Hicks missed short putts on the fifth, sixth and seventh. Although she finished the first half in a commendable 40, Mrs. Ronalds still was four down at the turn.

Miss Hicks's card:

Out—									
Par	4	4	5	3	5	3	4	4	5—36
Miss Hicks	4	3	4	3	4	3	4	4	5—34
In—									
Par	4	3	4	3	5	3	4	5	5—36—72
Miss Hicks	4	3	4	3	5	3	5	5	5—39—73

The summaries:

Championship Division—Miss Helen Hicks, Hewlett Park, L. I., defeated Mrs. C. O. Ronalds, Mount Bruno, Canada, 6 and 5; Miss Lillian Holland, New York City, defeated Miss Ruth Replogle, Oklahoma City, Okla., 3 and 2; Mrs. Robert Mazet, Brooklyn, N. Y., defeated Mrs. F. S. Wilock, Pittsburgh, 1 up; Miss Virginia Van Wie, Chicago, defeated Miss Elsie Selick, Glen Ridge, N. J., by 6 and 5; Miss Virginia Holzderber, Baltimore, Md., defeated Mrs. William Hockheimer, New York City, 3 and 2; Mrs. Stewart Hanley, Detroit, defeated Miss Ellis Seaming, Cincinnati, 5 and 4; Mrs. Melvin Jones, Chicago, defeated Mrs. F. V. Jackson, Providence, R. I., 9 and 7; Mrs. H. D. Sterrett, Hutchinson, Kan., defeated Miss Madge Miller, Detroit, 3 and 6.

Third Eight—Mrs. L. Riley, Pittsburgh, Pa., defeated Mrs. C. W. Blackwell, Chicago, 1 up; Mrs. J. M. Haynes, Columbia, Mo., defeated Miss K. Degarberg, Philadelphia, 4 and 3; Mrs. O. F. Burnett, Medina, won by default from Miss Vera Apple of Meadowbrook; Miss Betty Lewis, Racine, Wis., defeated Miss E. Mathews, Apawamis, 3 and 2.

Fourth Eight—Mrs. W. S. Hunt, Sarnia, Ont., won by default from Mrs. C. E. Dugan, Chicago; Mrs. A. N. Hayes, Sarnia, Ont., defeated Miss D. V. Southworth, Tarrytown, N. Y., 3 and 2; Mrs. A. A. Jones, North Dublin, defeated Miss Dot Miller, Cincinnati, 2 up; Mrs. Burch Forsaker, Detroit, won by default from Mrs. C. V. Meserole, Knickerbocker.

Fifth Eight—Mrs. C. J. Cowan, Glen Ridge, N. J., won by default from Mrs. K. C. H. Monk, Montreal; Mrs. Walter R. Weiser, Daytona, defeated Mrs. D. M. Groome, Spring Haven, 1 up, 19 holes; Mrs. J. P. Glenn, Daytona, defeated Mrs. E. V. Watson, Sarnia, Ont., 1 up; Miss Hazel Morehouse, Boston, defeated Mrs. A. Christie, Providence, R. I., 4 and 2.

Sixth Eight—Mrs. C. F. Woodall, Schenectady, N. Y., won by default from Mrs. R. H. Lesesne, Daytona; Mrs. J. G. Owen, Eau Claire, Wis., defeated Miss M. G. Haines, Knollwood, 2 up; Mrs. G. Hawley, Detroit, defeated Miss Susan Roper, Bonnie Brier, 1 up, 19 holes; Mrs. R. B. McBurney, Sarnia, Ont., defeated Mrs. J. L. Way, Hartford, Conn., 3 and 2.

Seventh Eight—Mrs. Walter Cameron, Daytona, defeated Mrs. E. C. Hance, Chicago, 4 and 3; Mrs. J. W. Dillenback, Jefferson, won by default from Mrs. A. Williams, Glen Ridge, N. J.; Mrs. A. Goodspeed, Yountakah, won by default from Mrs. A. C. Sherwood, Tenafly, N. J.; Mrs. W. S. Vose, Evanston, Ill., won by default from Mrs. Ray McCarthy, Wykagyl.

PEDDIE FIVE LOSES, 41-40.

Yields to Bucknell Freshmen After Leading at Half-Time, 26-20.

Special to The New York Times.

HIGHTSTOWN, N. J., Feb. 27.—Peddie lost to the Bucknell freshman five here today, 41-40, after leading the Bison yearlings at half-time 26-20. The score was tied several times during the second half, but a timely floor goal by Chamoweth and a foul toss by Fry decided the contest.

The line-up:

Bucknell Fr. (41)	G.	F.	P.	Peddie (40)	G.	F.	P.
Chamoweth, lf-c	4	2	10	Smart, lf	1	1	3
Mills	1	0	2	Ewart, rf	2	2	6
Bordis, rf	1	0	2	Fink, c	4	1	9
Master	2	0	4	Hughes, lg	1	0	2
Fry, c	5	1	11	Collini, rg	7	0	14
Stonebraker, lg	3	1	7				
Griffith, rg	2	0	4	Total	15	4	40
Weitzel	0	0	0				
Total	18	4	41				

HUN SCHOOL FIVE WINNER.

Triumphs Over the Princeton Freshmen Quintet by 41-18.

Special to The New York Times.

PRINCETON, N. J., Feb. 27.—The Hun School basketball quintet easily defeated the Princeton freshman team, 41 to 18, here tonight, Captain Carolan of Hun scored eighteen points.

The line-up:

Hun (41)	G.	F.	P.	Princeton Frosh (18)	G.	F.	P.
Bronson, lf	3	0	6	Goodyear, lf	1	1	3
Cangelosi, rf	4	2	10	Rosenbaum, rf	0	0	0
Larsen, c	6	3	15	Lord, c	2	1	5
Warren, lg	0	1	1	Lemon, lg	0	1	1
Carolan, rg	4	2	10	Lemmon, rg	0	2	2
Dalton	0	0	0	Heath	1	0	2
Healey	0	0	0	Halsey	0	0	0
Wendt	0	0	0				
Doyle	0	0	0	Total	4	10	18
Total	18	5	41				

Penn Crew Idle as Schuylkill Overflows; Launch Damaged

Special to The New York Times.

PHILADELPHIA, Feb. 27.—Coach Rusty Callow's Pennsylvania oarsmen were obliged to stay ashore today as a raging flood sent the Schuylkill River several feet over its banks and wrecked things in general around the college boat house in Fairmount Park. One of the new high powered coaching launches costing $3,500 was rammed between the slips of the Penn A. C. and college boat house, a big hole being knocked in the bottom of the launch. The two big aprons were loosened by the high waters and now are merely hanging by one corner. The Schuylkill was 12½ feet above normal but the waters are receding.

O'CONNOR RALLIES TO WIN AT MIAMI

Beats Stevenson, Defending Champion in Dixie Tourney, 2 and 1, After Trailing at Turn.

CHASE ELIMINATES BRICE

Former New York State Titleholder Scores by 1 Up, McAtee Wins on 19th Hole.

MIAMI, Fla., Feb. 27.—Rallying on the incoming half and covering the last eight holes in three under fours, George O'Connor, star amateur golfer of Southampton, L. I., eliminated the defending titleholder, Ben Stevenson of Chicago, in the quarter finals of the Dixie championship on the Country Club links here today. Trailing by two holes at the turn, O'Connor kept on pluckily to gain the victory by 2 up and 1 to play.

In the same bracket Lee Chase, former New York State champion, defeated Harcourt M. Brice, Miami Municipal Links titleholder, by 1 up.

In the lower portion of the draw James West, Atlanta, overcame Paul Haddock of Charlotte, N. C., 4 and 3, while William Wallace, Chicago veteran, defeated Leonard Hicks, a fellow-townsman, by 2 up.

Linus (Pony) McAtee, New York jockey, defeated J. S. Gillen of New York University in an extra hole match in the second division. There was one other overtime contest during the day in the fifth flight. McAtee sank a 15-foot putt on the first extra green for a par 5 to win the match.

O'Connor started poorly against Stevenson, dropping the first two holes. The Metropolitan standard bearer took the third with a par 4, but lost the fourth. A par 3 gave him the sixth, and Stevenson again became 2 up by snaring the short eighth with a birdie 3. Stevenson went out in 39, his opponent taking one stroke more.

On the return O'Connor matched par on each of the first six holes, winning the twelfth, thirteenth and fifteenth to take the lead for the first time. A birdie 4 on the long sixteenth placed O'Connor 2 up, and, although Stevenson took a birdie 3 on the seventeenth, the Long Island player also came through with a birdie, ending the match.

The cards:

Out—									
O'Connor	6	5	4	5	4	3	5	4	4—40
Stevenson	5	4	6	4	4	4	5	3	4—39
In—									
O'Connor	4	3	4	4	4	3	4	3	
Stevenson	4	3	5	5	4	4	5	3	

The summaries:

Championship Division—George O'Connor, Southampton, L. I., defeated Ben Stevenson, Chicago, 2 and 1; Lee Chase, Buffalo, N. Y., defeated Harcourt M. Brice, Miami, 1 up; James West, Atlanta, Ga., defeated Paul Haddock, Charlotte, N. C., 4 and 3; William Wallace, Chicago, defeated Leonard Hicks, Chicago, 2 up.

Second Division—Linus (Pony) McAtee, New York City, defeated J. B. Gillen, New York City, 1 up (19 holes); John Forsman, New York City, defeated Al Dietrich, Detroit, 5 and 4; L. Strong, Rochester, N. Y., defeated Dr. A. J. Carson, Cleveland, 2 up; Henry Badham, Birmingham, defeated G. H. Pettee, Pelham, N. Y., 1 up.

Third Division—George C. Bour Jr., Chicago, defeated John F. Barringer, Poughkeepsie, N. Y., 3 and 1; H. Stewart, Philadelphia, defeated F. Burkett, Cleveland, 2 up; Bill Mercur, Erie, Md., defeated W. E. Kennedy, Hempstead, L. I., 5 and 4; Edward Burke, Chicago, defeated Frank A. Delaney, Brooklyn, N. Y., 2 up.

Fourth Division—Sol Odom, St. Albans, N. Y., defeated T. G. Williams, Rochester, N. Y., 2 up; W. H. Hastings, Hampstead, L. I., defeated O. Dornheim, St. Louis, 2 and 1; L. Ballou, Chicago, defeated John Emery, Detroit, 1 up (19 holes); N. W. Beddall, Pottsville, Pa., defeated Jimmy Groves, Miami, 1 up.

Sixth Division—Sol Odom, St. Albans, L. I., defeated W. J. Kappell, Pittsburgh, 2 up; J. Honor Davis, Clarksburg, W. Va., defeated J. W. Wirth, Salisbury, L. I., 3 and 2; C. V. Joy, Centralia, Ill., defeated Herbert B. Rust, Providence, R. I., 1 up; Dr. O. L. Fitzsimmons, Atlantic City, defeated A. Ferrine, Miami, 2 and 1.

BLAIR FIVE LOSES, 39-37.

Bows to the Stevens Jayvees in an Extra-Period Game.

Special to The New York Times.

BLAIRSTOWN, N. J., Feb. 27.—Blair Academy's quintet dropped a hard fought contest to the Stevens Junior varsity in an extra period game here today, 39 to 37.

The line-up:

Stevens Jayvees (39)	G.	F.	P.	Blair Academy (37)	G.	F.	P.
McLean, lf	1	1	3	Danker, lf	0	2	2
Rachels	3	3	9	Corr	1	0	2
Hoffman, rf	0	0	0	Clark, rf	1	0	2
Breistat, c	1	1	3	Harris	4	0	8
Kanyaki, lg	7	0	14	Van Musen	0	0	0
Rhead, rg	0	0	0	Hinck, c	2	1	5
Hulsbers	0	0	0	Spence, lg	2	0	4
				Marriott	0	0	0
Total	17	5	39	Luts, rg	3	1	7
				Total	13	11	37

Soccer Standings.

AMERICAN LEAGUE.

	Goals							
	P.	W.	L.	D.	Pts.	F.	Agt.	P.C.
Brooklyn	8	4	2	2	10	27	17	.625
Providence	12	5	4	3	13	23	24	.654
Coats	13	7	4	2	16	17	17	.615
Fall River	10	4	3	3	11	16	16	.500
New Bedford	10	5	5	0	10	27	22	.500
New York	9	3	3	3	9	25	23	.500
Philadelphia	12	5	7	0	10	24	42	.333
Boston	13	3	8	2	8	21	27	.292
Jersey City	13	2	9	2	6	14	32	.286

EASTERN LEAGUE.

	Goals							
	P.	W.	D.	L.	Pts.	F.	Agt.	P.C.
Rangers	4	2	1	0	7	12	6	.875
Bethlehem	8	4	2	2	10	18	9	.833
Hakoah	8	4	2	2	10	11	10	.667
Giants	5	2	1	2	5	7	11	.500
Philadelphia	5	2	0	3	4	12	21	.400
Hispano	7	3	0	4	6	17	23	.286
Hungaria	5	2	0	3	4	8	16	.200
Newark	4	0	1	3	1	15	15	.125

Sports of the Times

By JOHN KIERAN.

MIAMI BEACH, Fla., Feb. 27.—While waiting for Sharkey and Stribling to climb through the ropes at Flamingo Park tonight the conversation heard above the rushing of the wind through the palm trees was all on the subject of another heavyweight fight here next Winter and on a bigger scale all around.

Just what this means is a matter of conjecture. It might mean bigger men in a bigger ring; perhaps George Godfrey, the Leaping Leopard of Leiperville, against Primo Carnera, the Italian colossus. The chances are, however, that it merely means a bigger purse for the fighters and bigger prices for tickets.

Miami took to this fight the way the tourists take to the water. It has been the talk of the town and the sensation of the Winter program. In previous seasons Florida had practically everything else to offer in the way of sports, and this Winter a heavyweight fight was added. It completed the program and rounded out the circle.

As the tramp said when he picked up a dollar bill on the sidewalk: "This is all very well, but it would be much better if I could make a habit of it." Miami wants to make a habit of holding big heavyweight fights in its tropical playground.

Looking Over the Menu.

There are three dog tracks running in Miami now. They were in something of a slump early in the season, but the revival of racing at Hialeah Park and the influx of the fight crowd started the ball rolling and the greyhounds running again.

There are several jai alai frontons resounding to the whack of the ball and the cheers of the spectators. This is an imported pastime borrowed from Spain, via Cuba, and most of the spectators don't know what it is all about, but it is a fast game, and, while betting is illegal in Florida, wagers are made, paid and collected as readily and as neatly as at Monte Carlo or Mentone on the Riviera.

There are several pole fields in this area, and golf is a big attraction. At one time golf was the only attraction with the exception of the well-known sport of plunging into the breakers along the oceanfront. All the leading professionals gather here each Winter for the four-ball team matches and other tournaments.

Tennis is not neglected. Among those who have been playing in the tournament here this week are Francis T. Hunter, John Van Ryn, Johnny Hannessey and Fritz Mercur. Big Bill Tilden began his last Davis Cup campaign by warming up in Florida tournaments.

Then there is the "sport of kings" at Hialeah Park, making fine headway after surviving early difficulties, and roque, horse-pitching, checkers and almost every other sport that can be played by visitors or natives in a tropical climate.

Backward, Turn Backward.

The Sharkey-Stribling fight at Miami Beach recalls a previous attempt to stage a heavyweight fight in this vicinity. Just north of the race track at Hialeah is a line of telegraph lines running out to a lone pole in an open field and stopping there. That is the last relic of the proposed Tunney-Stribling fight of three or four years ago that went down under a barrage of writs, injunctions and greetings from the sheriff.

That was a queer shindig all the way. Tunney and Stribling went into training. The arena went up, or most of the way up, then rumors began flying thick and fast. Would the fight draw the crowds? Most important of all, was there any money in the cash box to pay off the fighters and the builders of the arena?

The upshot of it was that the fight was banned, and the creditors, including those fight fans who thought they were foresighted in buying good seats early in the proceedings, were left to get their money back as best they could.

All they could do was to march out to the arena and pry off enough lumber to balance the account. A man who had paid $10 for his ticket naturally took twice as many planks as a holder of a $5 ticket. In three days there wasn't enough wood left out there to start a fire and boil a kettle of water.

Another Abandoned Field.

Between the race track at Hialeah and the main road there is a fully equipped dog-racing plant lying idle, with grass growing over the kennels and cabbage palms sprouting up in the infield. One of the bookmakers who once labored in the enclosure there said that at the peak of the boom period a few years ago the sum of $460,000 was wagered on the dogs in one night. The collapse of the real estate boom, the ban on open betting and a couple of hurricanes put the crusher on that track as well as most of the other tracks in the vicinity.

Four other dog tracks came back this Winter, and three of them are running now.

The Hialeah dog track may come back, but not this season and not at all if the other tracks continue to operate. There are too many of them. If you ask the horse-racing people, one dog track is too many. There is no love lost between the supporters and the promoters of the two sports.

The Dempsey Come-Back.

Asked if Jack Dempsey would try a come-back in the fight game, most of the conservatives in this area answer, "He has made a come-back in the fight game—but as a promoter. He has made good at that with a bang, but he will never fight again." Only Dempsey knows what his real intentions are, and perhaps he isn't certain about it himself. But the general opinion in fight circles here is that Jack has been a great success as a promoter, and that he will stick to that business in the future. He made all the contracts with the Miami Beach people, took flying trips to other Florida cities to build up interest in the Flamingo Park fight, was the "front man" at all public dinners, made a hit with his speeches, and, with William F. Carey, took direct charge of the selling and distribution of tickets.

Then where does the successful promoter, Mr. William Harrison Dempsey, go from here? Some say that he will step right into Madison Square Garden. That's doubtful, because the salary at the Garden would hardly hold him if he could make good for himself in a wider field. Others say that he will go direct to Detroit, which is a big town and a brisk town and lacks a good promoter. George Getz, Chicago financier, wants to lure him to the Windy City. One thing is sure, he won't lack offers when he shakes the sands of Miami out of his tan and white sport shoes.

RIVERDALE QUINTET BEATS STORM KING

Invades Rivals' Court to Win, 25-21—Rutgers Prep Tops Princeton Prep, 27-14.

N. Y. CATHEDRAL PREP BOWS

Turned Back by Peekskill M. A., 35-21—Hackley Downs Mohican Lake, 32-28—Other School Games.

Special to The New York Times.

STORM KING, N. Y., Feb. 27.—The Riverdale School quintet won a hard-fought game from the Storm King School here this afternoon, 25 to 21.

The line-up:

Riverdale (25).	G.	F.	P.	Storm King (21).	G.	F.	P.
Moore, lf	5	0	10	Shongood, lf	3	0	6
J. A'strong, rf	3	0	6	Goodsel, rf	3	1	7
Norris, c	3	1	7	Whitehead, c	2	2	6
Bl'm'dale, lg	1	0	2	Goeling, lg	0	0	0
F. A'strong, rg	0	0	0	Shimmin, rg	1	0	2
Total	12	1	25	Total	9	3	21

Rutgers Prep Triumphs, 27 to 14.

Special to The New York Times.

NEW BRUNSWICK, N. J., Feb. 27.—Rutgers Prep closed its regular basketball schedule here today by winning its fifteenth straight game, defeating Princeton Prep School, 27 to 14. Kreiger starred for the victors with 14 points.

The line-up:

Rutgers Prep (27).	G.	F.	P.	Princeton Prep (14).	G.	F.	P.
Eisenbach, lf	1	0	2	Shapiro, lf	2	1	5
Lebida	3	1	5	Howe, rf	1	1	3
Carlson	2	1	5	Cretola	1	0	2
Kreiger, c	6	2	14	Weaver, c	1	0	2
S'warts'b'h, lg	0	5	5	Bignall, lg	1	0	2
Wiggins, rg	0	0	0	Nathanson, rg	0	0	0
				McCabe	1	0	2
Total	9	9	27	Total	5	4	14

Peekskill M. A. Victor, 35-21.

Special to The New York Times.

PEEKSKILL, N. Y., Feb. 27.—The Peekskill Military Academy quintet, undefeated this season, scored its ninth straight victory here this afternoon, beating the Cathedral Prep five of New York City, 35 to 21.

The line-up:

Peekskill M. A. (35).	G.	F.	P.	Cathedral Prep (21).	G.	F.	P.
Bollinger, lf	3	1	7	Leonard, lf	4	0	8
Brasted	5	1	11	Boylan, rf	3	1	7
Alexander, rf	0	0	0	Sheehan	0	1	1
Graham, c	0	0	0	Cox	0	0	0
Moos	0	0	0	Potts	1	0	2
Flaherty, lg	3	0	6	Slemond, lg	1	1	3
Carpenter	0	0	0	Healey	0	0	0
Humphreys, rg	0	0	0	Kennedy, rg	0	0	0
Patterson	1	0	2				
Total	15	3	35	Total	9	3	21

Hackley's Rally Wins, 32-28.

Special to The New York Times.

TARRYTOWN, N. Y., Feb. 27.—Hackley School defeated Mohican Lake School here this afternoon at basketball, 32-28. Hackley's rally in the last half brought victory. Mohican Lake leading at half time, 18 to 14.

The line-up:

Hackley (32).	G.	F.	P.	Mohican Lake (28).	G.	F.	P.
Webb, lf	4	1	9	Harries, lf	5	0	10
Gabel, rf	4	0	8	Terrin	5	3	13
Kittridge	0	0	0	Robinson, rf	2	0	4
Ebling, c	1	0	2	Mann, c	0	0	0
Hewer, lg	2	1	5	Amory, lg	0	0	0
Howard, rg	0	0	0	Leich, rg	0	1	1
French	2	0	4				
Robertson	1	0	4	Total	12	4	28
Total	15	2	32				

North Plainfield Victor, 31-27.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 27.—Overhauling the Perth Amboy High five in the last half, North Plainfield High School went ahead to win, 31 to 27, at the North Plainfield court this afternoon.

The line-up:

North Plainfield (31).	G.	F.	P.	Perth Amboy (27).	G.	F.	P.
Leonetti, lf	4	1	9	Gallo, lf	3	2	8
Krystopik, rf	7	3	17	Nagy	2	0	4
Conover, c	0	2	2	Guth, rf	2	1	5
Lawrence, lg	3	0	6	Rybeck	0	0	0
Shepherd, rg	0	0	0	Anderson	0	0	0
Texier	0	0	0	Neilson, c	0	1	1
				Debin, lg	3	1	7
Total	13	7	31	Rezoncheck, rg	1	0	2
				Total	11	5	27

Lidell's Goal Wins for Friends.

The New York Friends School basketball team scored a 23 to 22 victory over the Woodmere High School quintet yesterday afternoon on the victor's court. A field goal by Ray Lidell, right guard, in the final minute of play enabled the Friends team to win.

The line-up:

N. Y. Friends (23).	G.	F.	P.	Woodmere (22).	G.	F.	P.
Stuart, lf	2	2	6	Harrison, lf	3	2	8
Chalmers, rf	3	0	6	Crystal, rf	1	1	3
Brewer, c	1	0	2	Fertig	0	1	1
M'gomery, lg	0	0	0	Sachs, c	1	1	3
Lidell, rg	3	4	10	Well, lg	2	1	5
				Brasbeln, rg	0	0	0
Total	9	5	23	Total	8	6	22

Kingsley School on Top, 25-18.

Special to The New York Times.

ESSEX FELLS, N. J., Feb. 27.—The Kingsley School quintet triumphed over the Montclair Academy five here this afternoon, 25 to 18.

The line-up:

Kingsley (25).	G.	F.	P.	Montclair Acad. (12).	G.	F.	P.
Bloch, lf	2	3	7	Brown, lf	2	0	4
Pasanelli, rf	0	0	0	Evans, rf	0	1	1
McBriar	0	0	0	Mosse, c	1	2	4
Callahan, c	7	4	18	Quinn	0	1	1
Waugh, lg	0	0	0	Sorrill, lg	1	0	2
Barnes, rg	0	0	0	Tennant, lg	0	0	0
Little	0	0	0	Engstoom, rg	0	0	0
Total	9	7	25	Total	4	5	13

Demarest Upset by Dickinson.

The Demarest High School five, with the title already clinched in Class A of the Hudson County High School Basketball League, bowed to the Dickinson High quintet, 24 to 23, last night in Jersey City. A field goal from midcourt by Sherry in the last ten seconds of play enabled Dickinson to triumph.

The line-up:

Dickinson (24).	G.	F.	P.	Demarest (23).	G.	F.	P.
Joel, lf	1	3	5	McAlevy, lf	1	1	3
Matticola, rf	5	1	11	Bostick, rf	1	0	2
Singer, c	0	0	0	Segovich, c	4	2	10
White, lg	1	1	3	Pappas, lg	1	1	3
Pagowitz	1	1	3	Napolitano, rg	3	0	6
Sherry, rg	1	0	2				
Total	9	6	24	Total	10	3	23

St. Benedict's Victor, 37-22.

The Central High School five of Newark bowed to St. Benedict's, 37 to 22, in a game at Newark yesterday. Spagnuls and Lynch were big factors in the victory, scoring twenty-one points between them.

The line-up:

St. Benedict's (37).	G.	F.	P.	Central (22).	G.	F.	P.
Spagnuls, lf	3	3	9	Grill, lf	0	0	0
Lynch, rf	6	0	12	Segal, rf	2	2	6
Flood	0	0	0	Elmbera	0	0	0
Williams, c	2	2	6	Cohen	4	0	8
Brustl, lg	0	0	0	Babiak, c	4	2	10
Cassela, rg	1	1	3	Kesselman	0	2	2
Byrne	0	0	0	Pohac, lg	1	0	2
Hoover	0	1	1	Measky	0	0	0
				Andrusal, rg	0	1	1
Total	13	11	37	Total	7	5	23

New York M. A. Wins, 78 to 13.

Special to The New York Times.

CORNWALL-ON-HUDSON, N. Y., Feb. 27.—New York Military Academy defeated Colby School, 78 to 12, here today.

KOSTER BOWLS 300 SCORE.

Veteran Rolls Perfect Game in Thum's Individual Tourney.

John Koster, bowling in Thum's individual tournament against Mike DeBridget at the White Elephant Alleys last night, rolled a perfect score of 300 in his second game, making the nineteenth perfect score of this veteran bowler's career.

SQUASH TITLE WON BY COLUMBIA CLUB

Defeats Princeton Club by 5-2 and Takes Class A Crown for 2d Successive Year.

HAINES LOSES HIS MATCH

National Champion Yields to Brackenridge, 15-11, 9-15, 15-7—Yale and Fraternity Win.

STANDING OF THE TEAMS.	W.	L.		W.	L.
Columbia	10	0	N. Y. A. C.	1	7
Princeton	6	4	Harvard	2	8
Crescent	6	4	Yale	2	8
Fraternity	6	5			

Defeating the Princeton Club by the score of 5 to 2 on the Princeton courts, the Columbia University Club Class A squash tennis team won the Metropolitan League championship for the second successive year last night.

There are two more rounds of play on the schedule, but Columbia, with a record of ten matches won and none lost, clinched the title with its victory last night over the only team that had a chance of tying it for the honors.

Rowland Haines, the national champion, lost one of the two matches that Columbia dropped out of the seven to Princeton. Gavin Brackenridge, substituting for H. R. Mixsell, defeated the titleholder at 15-11, 9-15, 15-7, getting everything back in remarkable fashion and mixing up his pace beautifully.

In the other matches last night the Yale Club, with Thomas R. Coward in the line-up for the first time of the season, defeated the Harvard Club on the Yale courts, 6 to 1, and the Fraternity Club won at the New York A. C., 4 to 3.

The summaries:

Columbia 5, Princeton 2.

Gavin Brackenridge, Princeton, defeated Rowland R. Haines, 15-11, 9-15, 15-7; Arnold Wood Jr., Princeton, defeated Gardner Hirons, 15-11, 15-11; Dallas W. Haines, Columbia, defeated John C. Neely, 15-4, 15-8; F. C. Kendall, Columbia, defeated Armin W. Riley, 15-4, 15-9; R. H. Reutter, Columbia, defeated H. G. Davis, 9-15, 15-6, 15-8; E. G. McLaughlin, Columbia, defeated Edwin Muller, 15-4, 15-11; C. M. Alexander, Columbia, defeated F. S. Whitehouse, 15-8, 15-8.

Yale 6, Harvard 1.

E. S. Thorne, Yale, won from George M. Rushmore by default; Murray Taylor, Harvard, defeated H. V. Crawford, 15-12, 15-7; R. J. Larner, Yale, defeated C. T. Mason Jr., 7-15, 15-9, 17-14; Arthur Goldburg, Yale defeated G. B. Woods, 15-12, 15-11; Thomas R. Coward, Yale, defeated E. H. Heminway, 15-10, 15-12; Augusts J. Cordier, Yale, defeated F. M. Warburg, 15-11, 12-15, 17-C. J. MacGuire, Yale, defeated J. A. Mulholland, 15-8, 15-13, 15-8.

Fraternity 4, N. Y. A. C. 3.

Milton Baron, Fraternity, defeated R. M. Kirkland, 15-7, 11-15, 15-12; Sidney Silverman Jr., Fraternity, defeated Frank Loughman, 17-16, 16-17, 15-8; H. E. Wilson, Fraternity, defeated S. R. Gross, 15-10, 15-11; J. P. Lee, N. Y. A. C., won from H. H. Seward by default; C. W. Button Jr., N. Y. A. C., defeated H. E. Sayen, 12-8, 15-9; J. C. Lyons, N. Y. A. C., defeated H. E. Cole, 15-10, 15-12; C. R. Smith, Fraternity, defeated B. W. Richert, 11-12, 15-11, 15-7.

Perkins Wins Weekly Chess Prize.

Frank K. Perkins, one-time Cornell chess star, winning 6½ points out of a possible 7, captured the first prize in the weekly rapid transit tournament at the rooms of the Marshall Chess Club. The two other prizes were won by Alexander Kevitz, 6-1, and Milton Hanauer, 5-2, respectively.

MIXSELL WINS TITLE IN VETERANS' SQUASH

Princeton Club Star Captures National Final Fourth Year in Row by Routing Lee.

TRIUMPHS, 15-3 AND 15-2

Victor, Using Subtle, Soft Ball Stroke, Dominates Play Against Columbian at Yale Club.

BY ALLISON DANZIG.

For the fourth year in a row, H. R. Mixsell of the Princeton Club won the national veterans' squash tennis championship last night. In the final round of the tournament at the Yale Club, the Princeton soft-ball specialist, second in the national ranking, defeated W. Murray Lee of the Columbia

The New York Times

Reg. U. S. Pat. Off.

"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, President and Publisher.
R. C. FRANCK, Secretary.

THURSDAY, FEBRUARY 28, 1929.

OFFICES OF THE NEW YORK TIMES
New York City.....Tel. Lackawanna 1000.
TIMES BUILDING.....Times Square
TIMES ANNEX.....229 West 43d Street
DOWNTOWN.....7 Beekman Street
WALL STREET.....165 Broadway
HARLEM.....181 West 125th Street
BROOKLYN.....399 Washington Street
BRONX.....2,855 Third Avenue (149th St.)
FORDHAM.....139 East Fordham Road

NEWARK...Tel. Mulberry 2006. 17-19 William St.
WHITE PLAINS..Tel. White Plains 5300. 171 Main St.
WASHINGTON.....News Bureau, 715 Albee Building
Advertising, Star Building.
BALTIMORE...Sun Building, Baltimore St. and Sun Sq.
CHICAGO....News Bureau, 435 North Michigan Av.
Advertisements and Subscriptions, 360 N. Michigan Av.
ST. LOUIS.....404 Globe-Democrat Building
DETROIT.....2-215 General Motors Building
BOSTON.....73 Tremont Street
SAN FRANCISCO.....742 Market Street
LOS ANGELES.....11 Times Building
SEATTLE.....1,232 White Henry Stuart Building
LONDON.....123A Queen Victoria St., E. C. 4
PARIS.....16 Rue de la Paix
ROME.....Via dell' Anima 55 Rome 19
BERLIN.....Koehlstrasse 22
BOMBAY.....29 Elmore Chambers
VIENNA.....8 Rosenbursenstrasse
GENEVA.....4 Rue de Monthoux
COPENHAGEN.....Politiken Building
MOSCOW.....Dimitrovski Pereoulok 3, Petrovka
WARSAW.....Warecka 7
TOKIO.....15 Yamashita-cho, Kyobashi-ku
CAIRO.....The Sphinx Building
JERUSALEM.....Hotel Allenby
BUENOS AIRES.....Bolivar 218
MEXICO CITY.....Avenue 5 de Mayo No. 1

5 cents Greater New York; 3 cents within 200 miles; 4 cents elsewhere except in the 7th and 8th postal zones; Sunday, 5 cents Manhattan, Bronx, Brooklyn; 10 cents elsewhere except in the 7th and 8th postal zones.
[Entered as second-class mail matter.]

SUBSCRIPTION RATES: UNITED STATES.

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.	2 Wks.	1 Wk.
D. & S.	$15.00	$7.50	$3.75	$1.25	$ .70	$ .40
Weekday	10.00	5.00	2.55	.85	.55	.35
Sunday	5.00	2.60	1.40	.50	.30	.20

United States Possessions and Territories, Canada, Cuba, Dominican Republic, Haiti, Mexico, Newfoundland, Spain and colonies, Central and South America, except British Honduras, British, French and Dutch Guiana.

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$18.00	$9.00	$4.50	$1.50
Weekday	12.00	6.00	3.00	1.00
Sunday	6.00	3.00	1.50	.50

Other Foreign Countries.

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$32.00	$16.00	$8.00	$2.75
Weekday	20.00	10.00	5.00	1.75
Sunday	12.00	6.00	3.00	1.00

ANNALIST (Fridays), a year, $1; Canada, $1.50; other countries, $2. Binder, issues, $1.50.
THE NEW YORK TIMES BOOK REVIEW (weekly), a year, $2; Canada, $2.50; foreign, $3.
MID-WEEK PICTORIAL (weekly), United States, Canada, Mexico, Central and South America, a year, $4; other foreign countries, $6.50.
CURRENT HISTORY MAGAZINE (monthly), a year, $3; Canada, $3.75; foreign, $4.25. A copy, 25c.
THE NEW YORK TIMES INDEX (quarterly), full cloth, a copy $3; a year, $8.
THE NEW YORK TIMES rag paper edition for permanent preservation, daily and Sunday, cloth bound, 2 volumes per month, $170 per annum.

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited in this paper, and also the local news of spontaneous origin published herein. All rights of republication of all other matter herein are also reserved.

THE STEEL CORPORATION'S FINANCE PLAN.

Announcement by the United States Steel Corporation that it proposes to cancel, through issue of new stock, the entire funded debt now resting directly on that company is both notable and unusual in company finance. In part, the decision undoubtedly reflects the great change in character of the investment market. Only two years ago investors were bidding eagerly for new bonds, but demanding special inducements to take new stock; now, on the contrary, they are cold to bond issues because of the high rate for money, but display an insatiable appetite for new issues of stock.

The corporation's direct funded debt amounts at present to $271,385,000, all bearing interest at 5 per cent. About half of this sum represents what remains of the bonds issued in 1901 to acquire the twelve independent companies whose amalgamation created the United States Steel Corporation. Those bonds do not mature until 1951. The rest, maturing in 1963, represents what remains of a subsequent bond issue of 1903. It is redeemable at the price of 110 at any interest date. Part of the older issue is similarly redeemable at 115, and negotiations regarding the rest of it are under way. The management's proposal is to redeem both loans with the money raised through sale of new Steel Corporation stock, authority being asked to issue 5,000,000 shares in addition to the 7,100,000 now outstanding.

Some highly interesting financial history is recalled by this proposal. The bond issue of 1901, amounting originally to $304,000,000, included $227,720,000 paid in that form to ANDREW CARNEGIE for the purchase of his steel plant, and he subsequently distributed the bonds to the numerous organizations endowed by him. The bond issue of 1903, originally planned for $250,000,000, gave occasion for a famous clash over the company's old-time policies. So widespread and urgent was the protest against converting $200,000,000 preferred stock into bonds, which was part of the plan, and paying a 4 per cent commission to bankers underwriting the operation, that the directors were constrained to abandon it.

Only $150,000,000 of the stock was actually thus converted. Some $20,000,000 of the authorized balance of new bonds were sold for cash to invest in the corporation's plant and, in the November panic of 1907, $30,000,000 were issued and exchanged for the stock of the Tennessee Coal and Iron Company, of which the Steel Corporation thereby acquired possession. A celebrated controversy arose from this last-named operation, spreading into the politics of the day; for President ROOSEVELT, when the matter was presented to him by Judge GARY and Mr. FRICK, agreed not to oppose the purchase on the grounds of the anti-trust law, thereby incurring excited denunciation on the floor of Congress.

The maximum funded debt of the Steel Corporation, as represented by the original amount of these two bond issues, was $504,000,000; but nearly half of that has already been retired through the company's own sinking fund purchases. The debt now amounts, according to the management's statement of Tuesday afternoon, to $271,385,000. This policy of debt retirement has been wise and prudent; it has been pursued consistently by the Steel Corporation, at least since 1903, and the final step now contemplated is equally sound finance.

The directors recognize the question which will arise in many minds whether, after paying the 10 or 15 per cent premium to redeem the bonds, their virtual conversion from a 5 per cent loan into a 7 per cent stock with occasional extra dividends might not be uneconomical. They answer that the release of the company from its present annual cash requirements for the sinking fund will equalize the exchange on the basis of the regular dividend of 7 per cent. But the true justification of their policy lies in the fact that the interest rate on a funded debt can never vary, whereas dividend payments can be adjusted to the vicissitudes of a company's financial fortunes.

RIGHT KIND OF ATTORNEY GENERAL.

Apparently there is now full confirmation of the report that the present Solicitor General of the United States, Mr. WILLIAM D. MITCHELL, is to be Attorney General in the Hoover Cabinet. This unexpected appointment is set down by some offended politicians to the credit of the "legal crowd." By this is meant that Mr. MITCHELL was strongly urged upon the President-elect by members of the judiciary and by leaders of the American bar. From the party office-seekers' point of view, this seems a fearful portent. And their fears that the very foundations of the government are being broken up will be heightened by the fact that Mr. MITCHELL is a Democrat. In a hearing before a Senate committee not long ago he testified that he is a Democrat. However, he cannot be called an intense partisan, since it appears that he voted for Mr. HUGHES in 1916, for President COOLIDGE in 1924 and for Mr. HOOVER last year. The Democratic virus does not seem to have struck very deep into his system. Even if it had, Republican Presidents have before this taken Democrats into their official family, so that there would be precedent enough for Mr. MITCHELL'S selection, though he were an unterrified and unrepentant Democrat.

He will become Attorney General, if his name is finally sent to the Senate for that office, with the highest marks of esteem from bench and bar alike. As Solicitor General it has been his duty to represent the government in many cases before the Supreme Court. It is known that he has most favorably impressed the judges of that high court by his learning and skillful presentation of the essential elements in the causes which he has argued. It has been said that not since JOHN W. DAVIS was Solicitor General has the Supreme Court had reason to look with so much approval upon the incumbent of that office. Equally from lawyers who have encountered Mr. MITCHELL in court, or followed his presentation of important legal matters, has he won the tribute of admiration, which is the highest kind of professional testimonial that he could have. All the evidence available, in fact, indicates that he is the very type of man who should be placed at the head of the Department of Justice.

If this is first blood for the "legal crowd," it is strongly to be hoped that the same crowd will also draw blood enough to influence the appointment of the new Federal judges in this district and elsewhere. Really, if we start the process by getting an Attorney General eminently fit, we may yet see the thing go on until politicians are left aghast at the spectacle of naming judges also eminently fit.

TINKERING WITH TRAFFIC.

Careful experiments in traffic control are highly desirable. We shall never know what we can do till we try. But scientific tests are one thing and fussy meddling and changing quite another. It only adds to the confusion when a practice which has been introduced for the relief of congestion and the advantage of pedestrians, and to which the public has become accustomed, is suddenly abrogated or altered. When new rules and regulations are proclaimed every day or two the very police who have to enforce them are not quite sure what they are. Their heads swim as did that of the old collector of taxes in England who said that he would have to resign because the Chancellor of the Exchequer kept on levying so many new rates that he was in despair to know what the law really was.

For illustration of what we mean, take Commissioner WHALEN'S order ending the previous rule about one-way streets up as far as 110th. He now decides that all streets down to Sixty-second shall be two-way streets. Of course, Mr. WHALEN is the traffic Czar and has the right to decree such changes, but he ought, it seems to us, to make public the convincing reasons which have led him to rescind the regulation long in force. People were used to it; chauffeurs almost automatically followed the custom about even-numbered and odd-numbered streets all up and down the city, and residents had found the one-way system an added convenience and safety, especially for children. Now everybody will have to adjust himself to a different plan—which, for all the city knows, will itself be subject to revision before very long.

New York certainly craves improvement in the handling of its street traffic, but it also desires something like stability. It is a good thing for the Commissioner of Police to set the people lessons in traffic control, but he ought not to ask them to unlearn too many of them too quickly.

POLITICS IN GERMANY.

Political observers in Germany are naturally disturbed by the opposition to Dr. STRESEMANN at this inopportune moment. As he himself pointed out, the overthrow of the German Cabinet while the reparation experts are in session could not but have an unfortunate effect on the standing of the German delegates. The present is hardly the occasion to refuse support to the government, much less to talk openly of establishing some sort of dictatorship.

One of the difficulties which have always beset German politicians is their tendency to disagree and split up. BISMARCK is said to have remarked that it is impossible for three Germans to meet without expressing four opinions. Just now Dr. STRESEMANN'S own party is at odds with him. As if this were not enough, the monarchists have been active in speech and print during the last week demanding a "sterner" attitude in foreign affairs. This is a reminder of the attitude of some of these same redoubtables at the time of the formation of the Dawes plan. They were violently opposed to conciliation.

One of Dr. STRESEMANN'S special services to his country has been his ability to see clearly and act calmly. For this reason his warning that Germany faces a grave parliamentary crisis has roused special attention. But a careful reading of his quoted remarks makes it plain that he is thinking in terms of years instead of elections. He recognizes that Germany's good faith is intimately bound up with the decisions that may be reached by the reparation experts. Even if she has to undergo some sort of internal governmental change—if, as Dr. STRESEMANN suggests, Parliament has lost its sense of responsibility to the people and so has lost its effectiveness—it is nevertheless essential that before the world her Cabinet should present a united front, and that it be empowered to carry out such plans as its agents in Paris may agree to.

The next few weeks will doubtless bring forth new efforts in Germany to adjust the political differences which at the moment are troubling that country. But it is premature to assume that there will be an upheaval in which the reactionary elements may win. The results of the experts' conference on reparations will doubtless influence the course of events. So also will the fruits of the League session at Geneva. Too much is at stake for German leaders to risk any drastic change.

"CLEANING UP THE BAR."

Under the supervisory powers possessed by the Appellate Divisions of the Supreme Court, the First Department Division has made rules to prevent the abuses and frauds popularly classified under the head "ambulance chasing." These rules largely carry out the recommendations made by Supreme Court Justice WASSERVOGEL in his exhaustive report to the court. Some of them require legislation to change existing law, and bills to that effect are now before the Legislature. These rules, it should be remembered, apply only to attorneys of this county and of Bronx County. Without repeating the account in our news columns yesterday, it is enough to say that stringent prohibitions and proscriptions bind those attorneys.

They are forbidden direct or indirect solicitation of retainer or employment. The section of the Penal law regarding champerty and maintenance and the punishment therefor is incorporated in the rules to warn the professors of easy ethics. If a case is accepted for a contingent fee, the details and the terms must be filed with the clerk of the division within ten days. Since some ornaments of the bar have proved a little forgetful in the matter of collections and remittances, an exact specified method will have to be followed in the future; and the philanthropic lawyer's compensation will be always subject to the scrutiny of the court.

Lumping of claims for personal injuries made by several clients is forbidden. Records of each suit must be kept for five years; and so on. But perhaps the most permanently salutary part of the rules is the provision for an investigation by a Supreme Court Justice, designated by the Appellate Division on its own initiative or at the request of a bar association, of the professional conduct of any attorney who is believed, on reasonable ground, to be using slippery practices. The long effort to end the notorious, crooked dealing in negligence cases is honorable alike to the bar associations and the judges who have had a hand in it.

An unpleasantly large number of culprits has been nabbed. The perennial "old New Yorker" was unconvinced. He had seen too many sporadic spasms of indignant virtue. Surely, in a few years, this movement to purify the bar would go the way of so many others. Now there is a simple and practicable way of bringing one class of offending lawyers into court for violation of its rules. There is plenty more work to be done. Here is at least a good beginning of that bar housecleaning which Mr. HUGHES has demanded. Is it not curious that the rules of the Court of Appeals direct the State Board of Law Examiners to question applicants for admission to the bar upon the canons of professional ethics laid down by the American Bar Association and accepted by the State Bar Association? Is it not curious that in every judicial department of the State there is a Committee on Character, appointed by the Appellate Division to investigate the character of candidates for entrance?

We don't know how much these examinations and investigations amount to; but when a man gets into the bar, however warped his ethics and however fishy his character, the apparatus for scrutinizing them, the means of getting him out are laborious, imperfect, often ineffective. Court rules, supplemented where necessary by legislation, seem better supplied with "teeth."

CHICAGO'S ELECTION.

Everybody in Chicago seems pleased as a result of what is called "the bloodless election." Mayor THOMPSON, the analysts concede, will retain control of the City Council, although there may be fewer to do his bidding, and so he is well satisfied. Police Commissioner RUSSELL watched the day pass without the death or wounding of any citizen, and so he was delighted. The Municipal Voters' League beheld the defeat of at least one unsavory candidate, which filled its ranks with pleasure. Boss MORRIS ELLER, against whom all the forces of reform have been tilting for several years, elected his nominee for Alderman, and he said piously that the people are always right.

In general, it may be said that Chicago, though more languidly than last year, advanced another step toward cleaning its civic edifice. Only about 50 per cent of the voters took part in this Aldermanic election, as compared with over 80 per cent when the Crowe-Thompson forces met their defeat last year. But the fact that they reduced the strength of the Mayor's clutch upon the Council may be regarded as proof that the will to reform has not been lost in Chicago. Of course, the reduction is only on paper, for in Chicago, as elsewhere, supposedly reform candidates have a way of making peace with the powers after election, and it will not be until the run-off election in April that the actual alignments of all will be known. The run-off is necessary because eleven candidates failed to receive a clear majority over all opponents. The uncertainty as to the extent of the Mayor's control arises from the fact that some Democrats in the Council have a way of trailing along with him.

The chief surprise in the balloting was the absence of violence. Even in Boss ELLER'S ward, where bombs take the place of baseballs, the machine candidate came to his reward peacefully. The police had thoughtfully armed themselves with machine guns, and it may be that the gangsters refrained from their usual competition because they were flattered by the sincerity of the imitation. A stone was thrown through Mr. ELLER'S office in the City Hall, but as missiles go in Chicago, that was considered the gesture of a humorist.

HASTY FUNDAMENTALS.

Once upon a time the show industry on Broadway struck a cruel Winter, and one out of every two theatres stood dark in midseason. Thereupon the parlous situation of the drama in New York was easily accounted for by the following fundamental considerations: Movie competition; subway digging; the rising tide of democracy; ticket speculation; traffic congestion; the Machine Age; automobiles; talkies; labor unions; mounting costs of production, low moral tone of plays offered to the public; irresponsible producers; excessive theatre rents; general decline of the drama as a modern art form. The list of fundamental reasons why the theatre is doomed continued to mount in the course of the Summer and was showing no signs of exhaustion in September when eleven "hits" in succession ushered in the greatest money-making season in the history of the American theatre.

Once upon a time a slump in meat prices, to the extent of $4 per hundred pounds of live steers, inflicted losses of more than a billion dollars on the stock raisers of the United States. The fundamental reasons for the collapse were numerous: Decline of meat eating among Americans and substitution of salads and fresh fruits; immigration and consequent change in social make-up of the American people; automobiles; democracy; the Machine Age; enormous development of chain stores and canned foods; rising divorce rate and steady extinction of the family. Two years later, with immigration what it was, and democracy doing pretty well, and more machines and chain stores and canned foods and divorces, but with the beef herds drastically reduced, meat reached the highest price level since the Civil War.

Once upon a time the young generation went in copiously for gin and still more emphatically for the kind of manners and language that used to accompany the consumption of hard liquor in pre-Volstead barrooms. The fundamental reasons for all this were many: The World War; the failure of the older generation as citizens and parents; prohibition; democracy; the Machine Age; the Treaty of Versailles; the short skirt and sport clothes in general; the revolt against Main Street; women in industry; the rush to the colleges; EINSTEIN; JAMES JOYCE; revolt against Victorian hypocrisy; the automobile; radio; jazz; tabloids; tourist third class. The returns were still coming in from the remoter of specialists in fundamental reasons when startling news was flashed from all the women's colleges: simultaneously with the return of the elaborate silhouette rough-neck behavior was going out and the "lady" was coming back.

Moral: No Truth should be considered eternally valid until it has stood the test of at least three seasons.

SKIRMISHES AT ALBANY.

A good General chooses his ground carefully. The present array at Albany offers opportunities to both sides to show their tactical skill. In the fight yesterday some blood was shed over the budget, on which the Republicans sharpened their sabres successfully, but with doubtful wisdom. Most of the items that they eliminated were properly in the budget and will have to be taken care of some time. Governor ROOSEVELT took exception to the form in which they presented their revised appropriation bill, which evidently did not reveal their reductions so clearly as it might. However, the Governor could afford to regard this merely as a skirmish. The Legislature is within its rights and there is no vital principle involved in the few cuts that it chose to make.

Of a different order is the tax controversy. If it reaches battle proportions, it will find the Governor strongly entrenched. New York City is as much interested as any other community in the State in building up a system of improved highways. It would be glad to see some of the burden lifted from the shoulders of those rural communities which are too hard-pressed to bear their present share. But if its residents are to pay a substantial part of the new tax and see the money so raised expended mostly up-State, it is only fair that they should be consulted when the remission of other taxes comes to be considered. A cut in the income tax would be a popular measure. It would afford relief directly and spread it widely. As Governor ROOSEVELT pointed out, over half a million taxpayers now pay a direct personal income tax. Alienation of urban sentiment has cost the Republicans so heavily in the past that it would seem even from their point of view to be questionable strategy.

TOPICS OF THE TIMES.

A Death Too Early.

The death yesterday of BRITON HADDEN, cofounder, editor and publisher of Time, removes one of the most promising young men that Yale has turned out since the war. Conceiving when still in college the idea of a weekly magazine that would merely summarize the news, he set out to prepare himself for his chosen work. After spending eighteen months on a Baltimore and then on a New York newspaper, he launched the enterprise. In the six years of its publication the magazine has grown rapidly, owing largely to his personality, hard work and singleness of purpose.

Mr. HADDEN'S record is one that few men of 31 can touch. His example in determination, his organizing ability, his frankness and great personal charm won him a wide circle of friends and a not inconspicuous place in the broad field of journalism.

His life, in its achievements, remains as an example of the fruits that can be plucked by youth; his industry, his touch of genius and his character have added a novel chapter to the book of journalism. It can truly be said of him that he fought a good fight cleanly and died as he had lived.

Pay and Rehearsals.

When a play has been rehearsed for several weeks and is then called off, the public does not get excited. People do not hear much about most plays before actual production. But actors used to be extremely indignant in such cases, because before Equity took their business affairs in hand they were at the mercy of the producer, and he did not pay for rehearsals. Strictly speaking, he does not do so now, but he is required to pay salaries for two weeks and if his play never opens, the actors receive pay for two weeks' rehearsals.

There has been considerable advance notice of the Theatre Guild's play by ROMAIN ROLLAND, "The Game of Love and Death," which has just been dropped after rehearsing for four weeks. In the company were players who are not regular members of the Guild's company. They will, of course, be paid for two weeks, even though they have never given a public performance of their rôles. The others are under contract to the Guild and will presumably receive their usual salary.

Members of the Guild think so well of it that they feel sure it would have "done right by" any one working for it, even without pressure from Equity. The actors who belong to its company must be glad to work for so honorable a firm of producers.

Subway Platform Men.

The latest attempt of the Transit Commission, in cooperation with the companies, to expedite service on the subways, particularly during rush hours, does not seem to have been any too successful. Colonel LANCASTER, the commission's chief engineer, puts most of the blame on the "platform men." As individuals they are often efficient even beyond the path of duty. Not many months ago one of them, with courage and presence of mind, by a daring leap saved a woman from committing suicide with her two children in front of a subway express. But under present conditions they are incapable of coping with the rush-hour crowds which jam the trains in Times Square and Grand Central. As a result delays are worse than ever, and breed more delays.

On Tuesday afternoon of this week, during a rainstorm, an inexcusable jam took place at the two terminals of the Forty-second Street shuttle. At one time all three of the shuttle trains were in the Times Square station. Two of them, loaded to the windows, started east together, the third a few yards behind. They all arrived at Grand Central within a few seconds of each other. The crowds pouring out of the three trains met the crowds seeking to get into them for the return journey head on. The resulting mêlée assumed historic proportions, even for a New York subway jam.

The unfortunate wayfarer caught between the two currents had about as much chance as a minnow in a whirlpool. The platform men made only feeble efforts to get the trains more promptly loaded and dispatched. But they were not wholly to blame. A little thought devoted to the special problems presented by the shuttle should result in greatly improved service.

The Visa Charges.

When American tourists are taxed $10 each for a French or English visa they should turn westward across the Atlantic to express their displeasure. For our State Department, finding this a simple way of getting money, started the system. Whenever a foreign country—Italy, for example—abolishes the visa fee for Americans, the State Department agrees to abolish our $10 fee for all Italians except immigrants. But since many more Italians come as immigrants than as tourists, Uncle Sam gains nicely on the exchange.

This business deal was proposed also to France and England, but on a point of principle they declined. They have as little to worry about as has our government, for most tourists will go to France or England anyhow. Germany, Switzerland, Belgium and Italy, which have abolished the American visa fee, have done so on the eminently practical ground that they want to attract more tourists.

England is entirely willing to make an exchange charge of $1 for a tourist visa and $2 for all other kinds. But since this country is on the long end of immigration, the arrangement probably will not be made. American tourists abroad complain at the injustice—as they see it—of paying $10 to cross from Calais to Dover with Frenchmen who pay nothing. But they rarely vote against the administration in power for that reason.

Stonehenge.

To the Editor of The New York Times:

May I supplement THE TIMES editorial on Stonehenge by explaining the name of that hoary monument, not of Anglo-Saxonism, but of the preceding Celtic-Cymric civilization? The venerable "storm-sculptured stones," conjured up in vivid tints by Siegfried Sassoon's word-magic, are known in the Welsh tongue as Giants' Ring. White-clad druids, pagan fire-priests and astute astrologers sang their sun-matins in the sacred ring.

Even more romantic than druidic terminology was that of the early English scaofas, that is, word shapers or poets. Pirate keels, plowing the "swan-path" or North Sea, were metamorphosed by scaofa fancy to wave-stallions, and the giant ring on Salisbury Plain to a stan-hengest or stone stallion. Wild rocks are often named after tiger, lion, horse.

During my recent travels in Kashmir and other regions of Himalaya I came across such mountain names as Tiger Claw, Lion's Snout and Horse Hoof. Anno 449, Hengest and Horsa (Sir Stallion and Lord Horse), names corresponding to Hippias and Hipparch, the two sons of Pisistratos of Athens, first set foot on English soil. The land-roving bands of the two Germanic leaders drove the Celtic Britons out of Salisbury, which became Anglicized. The mysterious relics of a vanished past were renamed stan-hengest or Stonehenge. Moreover, the gallant battle-steed was an ancient symbol of military prowess and gigantic size.

ERNEST P. HOROWITZ.
New York, Feb. 24, 1929.

Information for Congress.

To the Editor of The New York Times:

Might I suggest that a copy of the editorial "How to Treat Our Best Customer," in this morning's issue of THE TIMES, be mailed to every member of the Senate and House of Representatives in Washington? I know every business man in this country who reads this editorial will agree with you.

F. G. MOE.
New York, Feb. 26, 1929.

VAIN QUERIES.

Where goes she now, whose fragile loveliness
No April miracle can duplicate
(Nor any hemlock peer in bitterness)—
Where does she walk, for whom love suffers late?

So false and beautiful, so dearly lost,
Years have no chemical to drive her face
(Chiseled in noonday gold and midnight frost),
From out my heart, nor give another place.

Where goes she now, whose pliant slenderness
No idly dancing reed can duplicate
(Nor any serpent peer in artfulness)—
Where does she walk, for whom love suffers late?

Where goes she now, who was my Summer's snow—
And whither comes, dear God, my thirst to know?

BERT COOKSLEY.

ART'S NEED FOR FREEDOM.

Its Development Should Not Be Hindered by the Tariff.

To the Editor of The New York Times:

The discussion of a tariff on modern works of art is being treated as though art were an industry, such as textiles or leather goods, and upon which was dependent a large class of wage earners. Fortunately most of our real artists do not think this is so. They persist in taking their calling as an intellectual one. It is all the more painful, therefore, to read in THE TIMES that an N. A., styling himself "a practicing American painter," should fall into this grievous error. Mr. Dickinson has been, perhaps, a bit hasty in his conclusions.

It seems to be an axiom that for an intellectual endeavor to advance toward its fullest expression it must have no hindrances other than those imposed upon it by the environment and civilization of which it is a part. Above all must there be no hindrance to the free exchange of ideas. Art in all its forms, from ancient times down to our day, has been governed and developed by this exchange. Greece "imported" from Egypt, Italy "imported" from Greece, and the northern countries "imported" from Italy. In each case the "importer" was richer thereby. What effect this had on the economic standing of the artists concerned, I do not know—it is of little importance in the story of art—but this I do know, the art of those countries was tremendously benefited without losing its individuality.

Now if Mr. Dickinson will agree that this free exchange of ideas is beneficial to art, and furthermore if Mr. Dickinson is an artist inspired only by the highest ideals of his calling—which I cannot doubt—he will see that it is of far greater importance that our art continue its development in the traditional way than that a few painters here and there sell more or fewer canvases. If it is agreed we cannot compete with the foreigner on a quality basis, let us then not be absurd in keeping out better work than ours by a means we should leave to the manufacturer of soap or rubber goods. Our national pride alone should forbid us making of ourselves the laughing-stock of the world. One feels that it is not so much protection that the advocates of a tariff are after as it is to bar the new work from our shores. If we tax the paintings, I say by all means tax musical compositions and plays that come from abroad.

No, quality will tell in the long run. The few people who buy from snobbishness will have no appreciable effect, and I for one think we shall benefit enormously by having the new work come in and that the quickened interest in art, caused by seeing what is being done in other lands, will stimulate sales for native work.

Mr. Dickinson's remarks make one think that there may be something more in the desire to stop the invaders than mere economic reasons. He refers to "the so-called 'moderns.'" There's the rub! Our academic workers in paint have a hatred of the "moderns" only exceeded by their predecessors of sixty years ago who persecuted the impressionists. But impressionism came, stayed through the storm and had its influence on the great stream of art. Modernistic art is but repeating. It is accepted by the intelligentsia of the civilized world as a vital, living movement and to laugh or scoff at it only proclaims one's ignorance. Since we are certain to have it, let us take all we may get from France, the country of its origin and greatest expression.

Even as Rome ransacked Greece, even as Pieter Breughel and Albrecht Dürer went down into Italy, let us turn for inspiration to the Athens of the modern world so that refreshed we may with renewed vigor give our work a better expression of our native individuality.

HAROLD BUTTERFIELD.
New York, Feb. 25, 1929.

To the Editor of The New York Times:

THE TIMES editorially records the fact that the French system of quotas on moving pictures will not permit the showing of more American pictures until March. It is probable, as the editorial suggests, that complaints of French exhibitors, whose patrons prefer American moving pictures, may make this restriction unpopular.

French governmental action in this matter suggests a method of protecting American plays, books and works of art which our high-protectionist legislators have not yet thought of.

Why not put French importations of books, plays, painting and sculpture on a quota basis, and permit the importation of these commodities only on the basis of how many American productions of the same sort are sold here and in France? The consumption of these things depends, like that of motion pictures, entirely on public taste. This would protect home industries, and would be a very appropriate case of tit for tat. How long will it be, if a European government persists in this form of "protection," before such a proposal is seriously made in the Congress of the United States?

GEORGE R. McWILLIAMS.
Washington, D. C., Feb. 26, 1929.

Mr. Tuckerman Corrects Errors.

To the Editor of The New York Times:

My letter in THE TIMES on Sunday contains two unintentional misstatements.

The correct citation of Missouri Pacific Railway Company vs. Kansas is 248 U. S. 276, and not 248 N. Y. 276, as stated.

My statement, "During the next thirty years only three bills were declared passed over the President's veto in each house," is a mistake. It should have read "about thirty" instead of "only three."

To be specific, twenty-seven bills were declared passed in both houses during that period, and twelve passed in one house and failed in the other. Of the bills declared to be carried over the veto in both houses, four were passed about the time the bill mentioned in 1930 was carried, and fifteen were passed over President Johnson's veto. (Mason: "The Veto Power.")

The mistakes are mine and I regret them.

ELIOT TUCKERMAN.
New York, Feb. 24, 1929.

DEFENDS VISA FEE FOR IMMIGRANTS

Representative Johnson Says There Is No Prospect of Any Repeal of the Law.

DOUBLE PURPOSE IS CITED

He Declares It Supplies Data on Aliens and Helps Pay Costs—Situation as to Tourists.

Special to The New York Times.

WASHINGTON, Feb. 27.—The United States Government has no intention of repealing the law that requires immigrants to the United States to pay a visa fee of $10 at American consular offices, according to Chairman Johnson of the House Immigration Committee. When his attention was directed to a cable dispatch from Paris published in THE NEW YORK TIMES today to the effect that Great Britain, France and some other countries would be willing to waive visa fees as to tourists if the United States would waive them as to immigrants, Mr. Johnson made this statement:

"I do not think that a bill proposing the repeal of the visa fee of $10 in the case of immigrants would stand any chance of passage at this time. The collection of the fee serves a double purpose. It acts as a check on quota immigrants and gives us a line, through information obtained in the passport to which the visa is attached, as to the character, antecedents, record and material possessions of a prospective immigrant. Moreover, it provides revenue to defray the cost of the additional labor that is imposed on our consular offices through the handling of immigration matters.

"French immigration to the United States is very small, and the insistence of that government that it will waive the need of visas on the passports of tourists if under a reciprocal arrangement we would waive the fees on immigrant visas does not meet the question. France collects a big revenue, and merely quibbles when it suggests the repeal of our law requiring visas of passports held by immigrants. I see no prospect of the passage of such a law, either now or at any time in the near future."

State Department's Attitude.

The State Department reiterated today that it desires to have visa fees abolished on a reciprocal basis with other countries, but that it could not act in so far as immigrant visas were concerned.

The department has been negotiating nearly four years with foreign governments to this end under authority of the act of Feb. 25, 1925, empowering it to seek removal of the non-immigrant visa fees.

A number of countries have agreed to reduce or abolish these fees entirely along with the United States, but several have refused to change the $10 rate, which was put into effect during the World War as a revenue. The principal countries which have refused to change the rates are France and Great Britain. Others are Scandinavian and Central European countries.

The latest country to agree to remove the visa fees is Italy, which believes that American travel to its shores will thereby be stimulated. An agreement was concluded yesterday at Rome between the United States and Italy, effective Friday, whereby all Americans traveling to Italy will pay no visa fees, with similar waivers for non-immigrant Italians coming to the United States. Until now this fee has been $10.

While negotiations have proceeded intermittently along the same lines with France, Secretary Kellogg said today nothing had been heard from that country on the subject for some time.

With the explanation that some countries issue special transit visas, the State Department today gave out a list setting forth the visa fee situation with other countries. Those countries with which the United States has succeeded in concluding reciprocal agreements for reducing or abolishing the non-immigrant visa fees are marked with an asterisk. The full list is as follows:

*ALBANIA—Gratis.
ARGENTINA—$8.
*AUSTRIA—$2 (transit visa 25 cents).
*BELGIUM—No visa required.
BELGIAN CONGO—$11.25 per three months; $20.25 for longer periods.
BOLIVIA—$5.
BRAZIL—$2.50.
*BULGARIA—$2.
*CHILE—$4.
CHINA—$2.
COLOMBIA—$7.
*COSTA RICA—Gratis.
CUBA—No passport or visa required.
*CZECHOSLOVAKIA—$1.00 (transit visa gratis).
DANZIG, FREE CITY OF—No passport or visa required.
*DENMARK—Gratis.
DOMINICAN REPUBLIC—No passport or visa required.
ECUADOR—$2.
EGYPT—$10 (transit visa $1).
*ESTONIA—Gratis.
*FINLAND—Gratis.
FRANCE—$10 (transit visa 20 cents).
*GERMANY—Gratis.
GREAT BRITAIN—$10 (transit visa $1).
GREECE—$10 (for tourists traveling in groups, $1).
*GUATEMALA—Gratis.
HAITI—No passport required.
HUNGARY—$10 (for visit not exceeding eight days, $2; transit visa $1).
*HONDURAS—Gratis.
ICELAND—Gratis.
IRISH FREE STATE—$10 (gratis, if used with a valid British visa, obtained previously).
*ITALY—No visa required after March 1.
*JAPAN—Gratis.
LATVIA—$10 (transit visa $1).
*LIBERIA—No visa required.
*LIECHTENSTEIN—No visa required.
LITHUANIA—$10 (transit visa gratis).
LUXEMBURG—$2.
*MEXICO—No passport or visa required for entry direct from the United States; if not thereof a certificate of identification should be obtained from a Mexican Consul in the United States.
MONACO—Ninety cents.
*NETHERLANDS—$1 (for journey in transit less than eight days, no visa is required).
*NICARAGUA—No visa required.
NORWAY—$10 tourist visa (from May 1 to Sept. 30, $2.70; transit visa, $1).
*PANAMA—No passport or visa required.
PARAGUAY—No passport or visa required.
*PERSIA—Gratis.
PERU—$5.
POLAND—$10 (single transit, 20 cents; transit and return in transit, 40 cents). These amounts are collected from each person over 16 years of age included in the passport.
PORTUGAL—$3.50 when passport includes one person; $6.50 when passport includes more than one person.
RUMANIA—$10.
*SALVADOR—Gratis.
*SIAM—No visa required.
*SPAIN—$5 persons (approximately $1.85).
*SWEDEN—Gratis.
*SWITZERLAND—No visa required.
TURKEY—$2.
URUGUAY—No passport or visa required of first-class passengers.
*YUGOSLAVIA—$2 (single transit, 50 cents; transit and return in transit, $1).

COL. T. H. ROBERTS DROPS DEAD AT 79

Lawyer and Civil War Veteran Stricken in Corridor of the Supreme Court, Brooklyn.

FORMER CAVALRY OFFICER

Was a Guard of Honor at Lincoln's Bier—One of Brooklyn's Most Picturesque Characters.

Colonel Timothy H. Roberts, lawyer, Civil War Veteran and one of Brooklyn's most picturesque characters, dropped dead yesterday afternoon just after waving a greeting to a group of friends in a corridor of the Supreme Court building in Brooklyn. The Colonel was to have celebrated his eightieth birthday next month.

He was carried into the chambers adjoining Part 2 where court attendants attempted to revive him, and a call was put in for an ambulance. Within a few minutes word had spread through the court rooms, and Dr. Vincent P. Casey, of 3,105 Roberts Avenue, the Bronx, who was testifying in a trial a few doors down the corridor, was hurriedly summoned from the witness stand. He pronounced Colonel Roberts dead.

Colonel Roberts's friends and legal associates, some of whom had been talking to him a few minutes before, were shocked by his sudden death. His apparently vigorous health and erect carriage despite his age had been the occasion of many congratulations on the part of his friends during the Colonel's frequent visits to the courthouse.

Mrs. Jerusha Hislop, an adopted daughter, with whom the Colonel lived at 260 Rutland Road, Brooklyn, arrived at the courthouse later in the afternoon. She said that although Colonel Roberts had not felt as well this Winter as in previous years, he had gone about his affairs as actively as ever.

Colonel Roberts was widely known in Brooklyn both as a lawyer and as a Civil War veteran. He was a distinguished looking figure, standing more than six feet and as erect as the days when he rode as a cavalry officer in the Civil War.

He was born in Dimock, Pa., on March 21, 1849. When he was still a boy he moved to Elgin, Ill., with his family, and lived there until the outbreak of the Civil War, when he came East to enlist in Company I of the Twenty-second Regiment of the New York Cavalry. Later he served in Company A of the Twenty-fourth Regiment.

During one of the battles of the Wilderness Colonel Roberts was thrown from his horse and disabled. He was later transferred to Washington, where he carried dispatches for President Lincoln. He was appointed one of the guards of honor at Lincoln's bier, as the body lay in state in the rotunda of the Capitol.

After the war he taught school in Pitcher, N. Y., and studied law at Madison University, where he received the degree of Master of Arts. He was admitted to the bar in 1886 and came to Brooklyn the same year, where he taught school for three more years. He was for many years counsel for the old B. R. T., but during the past ten years he had practiced for himself, using his home for an office. Much of his legal work was done in behalf of neighbors and poor people from whom he would accept no remuneration.

In 1882 he married Mrs. Emma Fiske, who died about ten years ago. They had one child, a son, who died forty years ago.

Colonel Roberts was patriotic instructor of the Winchester Post of the G. A. R. He was a member of the Flatbush Chapter of the Royal Arch Masons, and of Anglo-Saxon Lodge. He was Grand Patron of the Grand Chapter of the Order of the Eastern Star, State of New York, from 1919 to 1920, and was an active member of the Flatbush Republican Club.

Sir Vincent Meredith Buried.

MONTREAL, Que., Feb. 27.—A crowd that filled Christ Church Cathedral to capacity today attended the funeral of Sir Vincent Meredith, one of Canada's leading financiers, who died Sunday. Representatives of the Governor General of the Canadian Government, of the Canadian Bankers Association and of financial organizations with which Sir Vincent was identified, were among those present to pay last tribute. Chief mourners included Lady Meredith, Sir Montagu and Lady Allan, Hugh Allan, Mrs. Charles Meredith, F. E. Meredith, K. C., and Brian Meredith.

Orris Milton Vose.

Special to The New York Times.

GREENWICH, Conn., Feb. 27.—Orris Milton Vose died suddenly of heart disease here this morning in the seventy-eighth year of his age. He was a native of Machias, Me., the son of the late Charles and Betsy Longfellow Vose. Prior to his coming to Greenwich in 1903 he had been for many years associated with his father as a merchant in Machias, Me. He was also engaged in the lumber business for a time. He is survived by one son, Harold P. Vose of Belle Haven, Greenwich.

Colonel William S. Hopkins.

AUSTIN, Texas, Feb. 27 (AP).—Colonel William Stewart Hopkins, said to have fired at Fort Sumter, S. C., the first shot in the Civil War, died here today at the age of 86.

The Confederate veteran for many years had been a member of the faculty of the Texas University Law School and had written several textbooks on legal procedure.

A. N. Pershing Dies in Trinity.

Albert N. Pershing, 47 years old, of Bronxville, N. Y., collapsed while walking in front of Trinity Church yesterday morning and died shortly after being carried into the church. Death was believed to be due to heart disease. Mr. Pershing was a salesman for the banking and insurance firm of E. H. Roth & Co., 52 Wall Street.

William Hunt Philbrick.

KEENE, N. H., Feb. 27 (AP).—William Hunt Philbrick, Chief of Police of this city, died at his home here today, 68 years of age. Philbrick joined the force in 1896 as city marshal. He was vice president of the Police Chiefs' Association of New Hampshire and of the Association of New England Police Chiefs.

Horace L. Allen Suffers a Stroke.

Horace L. Allen, corporation counsel of Hoboken and former Assemblyman, collapsed in his law office in the Hoboken Bank for Savings building yesterday afternoon and was taken to St. Mary's Hospital. He was reported last night to be in serious condition from a paralytic stroke. His age is 59.

Man Needs 5 Hats, Not 12, Hatters Reply to Tailors

The well-dressed man of today requires only five hats, according to an official statement of the Hat Institute of America. The decree, issued in the form of a resolution, was made public yesterday following a meeting at which members took issue with a recent ruling by the National Association of Merchant Tailors fixing the minimum specifications of a really well dressed man at 21 suits and 12 hats.

The statement so far as hats are concerned was found by the institute to be "harmful and entirely misleading," since any man with a derby, straw hat, soft hat for town wear, an opera and a silk hat may consider himself equipped with headgear. An exception is made in the case of those who go in for sports and country pastimes, as such types are said to require an additional soft hat and a cap.

ROBERT LEE MORRELL, LAWYER, DIES AT 62

A Member of New York Bar for Nearly 40 Years—He Was a Godson of Gen. Robert E. Lee.

Robert Lee Morrell of 302 West 105th Street, a lawyer, with offices at 27 Cedar Street, died here yesterday of pneumonia in his sixty-third year. He was a godson of General Robert E. Lee. He is survived by a widow, who was Miss Anita Hetherington Haggerty at their marriage in St. Thomas's Church on Nov. 15, 1898. He was born in this city, a son of the late Thomas Morrell, merchant, and Julia Abbey Tucho Morrell.

Mr. Morrell was educated at Phillips Exeter Academy, Columbia College and Columbia Law School. He had been a member of the New York bar for nearly forty years. He was one of the three receivers for Wilson & Co., Chicago packers, and he was appointed special guardian to protect the interests of Mrs. Ida A. Flagler, former wife of the late Henry M. Flagler.

Ever since the introduction of the automobile in this country Mr. Morrell had been an enthusiastic motorist. He was one of the leading members of the Automobile Club of American since its organization.

At Columbia Mr. Morrell was coxswain of the winning varsity crew of 1886 and was prominent in college theatricals. He was later a founder of the Amateur Comedy Club. He also belonged to the Union League Club and the Zeta Psi fraternity.

MRS. EMMA R. STEINER.

Orchestra Leader and Composer Dies in Her 74th Year.

Mrs. Emma R. Steiner, who has been called the only woman opera conductor in the United States, died last night at her home, 1,068 Woodycrest Avenue, Bronx, in her seventy-fourth year. Her death is believed to have been at least partly due to worry and strain incidental to the establishment of the Steiner Home for Aged and Infirm Musicians at Bay Shore, L. I. To this project she had devoted herself for the last four years. Although aided by two benefit concerts at the Metropolitan Opera House in 1925 and by Mrs. Oliver Harriman and others, Mrs. Steiner had found her task difficult to complete after her half-century of labor as a musician.

Almost entirely self-taught in music, Mrs. Steiner, long before the public had become accustomed to women in any profession, was making a successful career for herself as a composer and orchestra leader. She wrote operas, ballets and solos for tenor voices and for the oboe. She spent a season with Heinrich Conreid before he joined the Metropolitan, and directed the Anton Seidl Orchestra as assistant to Edward E. Ricke with "Iolanthe."

REV. CHARLES T. ASHMEAD.

Rector of Church of St. Mark's, Tarrytown, for 19 Years Dies.

The Rev. Charles Albert Ashmead, rector of the Protestant Episcopal Church of St. Mark's at Tarrytown, N. Y., since 1910, died yesterday at Tarrytown in his sixty-seventh year. He was born in this city, a son of Amos Dever and Catharine A. Westervelt Ashmead. Ordained a deacon in 1900, he was advanced to the priesthood two years later by Bishop Henry Codman Potter. He married Annie Livings in 1883. Services will be held in his church at 2 o'clock Saturday afternoon. Burial will be in Kensico Cemetery.

WILLIAM HALSEY PECK.

Member of Prominent Colonial Family Dies in Newark.

William Halsey Peck of 81 North Sixth Street, Newark, died of heart disease at his home yesterday after an illness of three days. He was the son of the late Cyrus Peck and the former Mary Picton Halsey, daughter of the Rev. John Taylor Halsey and granddaughter of Captain Luther Halsey, one of General Washington's aides-de-camp. The first Peck in this country settled in New Haven in 1683.

Dr. Charles A. Bingham.

Special to The New York Times.

CLEVELAND, Ohio, Feb. 27.—Dr. Charles A. Bingham, 60, of East Cleveland, died suddenly from acute indigestion at his home today. Dr. Bingham was a graduate of Cleveland Homeopathic College and practiced medicine for twelve years until failing health forced him to abandon his profession.

Everett Allen Davis.

EAST TISBURY, Mass., Feb. 27 (AP).—Everett Allen Davis, judge of the Probate Court of Dukes County for the last fourteen years, died here today in his seventy-third year. He was born in Pawtucket, R. I., and was a graduate of Columbia University Law School. He is survived by a widow.

W. Weston Parker.

HONESDALE, Pa., Feb. 27 (AP).—W. Weston Parker, general manager and treasurer of Durland-Weston Shoe Company of Honesdale, died today. He was 43.

GLOWING EULOGIES PAID TO DR. HILLIS

Men and Women Weep During Tributes in Plymouth Church to Ex-Pastor.

NOTABLES AT THE FUNERAL

Services Conducted by Rev. Dr. J. S. Durkee, Pastor, and Dr. F. W. Shannon of Chicago.

Persons of all ranks in life thronged historic Plymouth Congregational Church, at Orange and Hicks Streets, Brooklyn, yesterday afternoon, when funeral services were held for the Rev. Dr. Newell Dwight Hillis, pastor emeritus, who died on Monday at his home in Bronxville, after a lingering illness, at the age of 71.

Many in the congregation, men included, wept when mention was made of the life and achievements of Dr. Hillis, who had occupied Henry Ward Beecher's pulpit in the church for a quarter of a century. More than 200 persons stood outside during the services, and a score of policemen diverted motor traffic.

The coffin, bearing a huge spray of white calla lilies, rested at the base of the pulpit in a veritable garden of Easter lilies, white and purple lilacs and red and yellow roses, which were massed as high as the organ balcony.

The services were conducted by the Rev. Dr. J. Stanley Durkee, the pastor, and the Rev. Dr. Frederick W. Shannon of the Central Church of Chicago, where Dr. Hillis was serving when called to Plymouth Church.

Dr. Hillis's widow, Mrs. Annie Louise Patrick Hillis; their daughters, Mrs. Natalie Kellogg and Miss Marjorie Hillis, and their son, Richard Dwight Hillis, occupied the first pew in the centre. Immediately back of them were the honorary pallbearers, including publishers, financiers, church officials and members of the bench and bar, also members of Montauk Lodge, F. and A. M., and of the Alpha Kappa fraternity.

The services opened with the playing of "Asa's Death," by Grieg, a favorite selection of Dr. Hillis's, by G. Waring Stebbins, organist. At the close, while the congregation filed past the coffin, Chopin's Funeral March was played. Walter Green, baritone soloist of Plymouth, sang "Lead Kindly Light" and "God Will Take Care of You." Two hymns were sung by the congregation, "The Call to Worship" and "Shining Shore."

Called Master Workman.

Dr. Durkee, referring to Dr. Hillis in his prayer, expressed thanks to God for "this great lover and friend and master workman," for his struggles, his achievements and for the "prophetic voices which he heard." In his address later Dr. Durkee said:

"The Rev. Newell Dwight Hillis may well be called a master workman. Those of us who knew him during his long stay with us appreciated his keen insight into human nature. He was never too busy to listen to the troubles and trials of persons who were not even members of his flock."

Dr. Shannon was visibly affected several times while delivering the eulogy, in which he graphically sketched Dr. Hillis's life from infancy, in the form of chapters composing, what he termed, a "book of life." Dr. Hillis wrote many books, he said, but he was "more remarkable than all the books that he wrote."

Dr. Shannon dwelt on Dr. Hillis's home life and his love for his family, and told how he had a genius for friendship. "He was magnetic with friendliness," he said. He spoke of how Dr. Hillis's real character shone out when he was "sorely smitten" five years ago.

Inspiring Speaker on Immortality.

His output of sermons had scarcely been equaled in the last fifty years, Dr. Shannon said, and he was an inspiring speaker on immortal life. "What a joy to hear him crack the whip of scorn at materialism," said the eulogist. In this connection, Dr. Shannon read excerpts from Dr. Hillis's book, "Tokens of Immortality."

The honorary pallbearers included Otto E. Reimer, treasurer of Plymouth Church; Associate Judge Henry T. Kellogg of the Court of Appeals at Albany; Edward Meyer, chairman of the executive committee of Plymouth Church; James Bliss Coombs, trustee; Rowley W. Reid, Wilfred Leland of Detroit; George H. Doran and Fleming H. Revell, publishers; Frank Waterman, William S. Rogers, William Murray and Russell Starr.

Mrs. Hannah T. Osgood.

BOSTON, Feb. 27 (AP).—Mrs. Hannah T. Osgood, 75, widow of Edward L. Osgood, old-time Boston publisher, died today. Most of her life had been spent in Hopedale, her native town. She was a sister of the late Eben S. Draper, who served as Governor of Massachusetts, and of the late General William F. Draper, at one time Ambassador to Italy.

Watson W. Dewees.

Special to The New York Times.

PHILADELPHIA, Pa., Feb. 27.—Watson W. Dewees, who had taken a conspicuous part in the affairs of the Society of Friends in this section for the last half century, died yesterday at his home in Haverford in his eighty-fifth year. He served for thirty-nine years as a teacher in the Westtown Friends School.

Wilson Gurney, Artist.

Wilson Gurney, an artist, of 172 Washington Park, Brooklyn, died Tuesday in the Cumberland Street Hospital, Brooklyn, following an operation for appendicitis. He was a member of the Society of Illustrators of New York. Funeral services were held yesterday at the Boardman Chapel, 44 Clinton St., Brooklyn.

John Pfeiffer.

PERTH AMBOY, Feb. 27 (AP).—John Pfeiffer, former chairman of the Middlesex Republican County Committee, a position he held for twenty years, died today at his home in Ridgedale Avenue, Woodbridge, from pneumonia.

Fred Stelling, Clown.

Special to The New York Times.

PHILADELPHIA, Feb. 27.—Fred Stelling, who as a star clown of Ringling Brothers Circus for many years made millions laugh, died today in the Philadelphia General Hospital, with no one to claim his body.

CLARA STOCKER DEAD; 'LUCKY' BALDWIN HEIR

Eldest Child of Mining and Racing Man Left Estate of $10,000,000.

Special to The New York Times.

LOS ANGELES, Feb. 27.—Clara Baldwin Stocker, eldest child of the late Elias J. (Lucky) Baldwin, of mining and race horse fame, died this afternoon of pneumonia at the Glendale Sanitarium. She was either 82 or 86 years of age, relatives differing as to her birth date. Mrs. Stocker last October slipped on a rug at her Ocean Park home and broke a hip. She entered the sanitarium last week and three days ago pneumonia set in.

Albert Snyder, a son by the second of Mrs. Stocker's four husbands, is due from Piedmont tomorrow to make the funeral plans with his half-sister, Mrs. Joseph Rosebud Dobie Baldwin Mullender of Covina. They are the only children. Mrs. Anita Baldwin, mother of Baldwin M. Baldwin, manager for Suzanne Langlen, is a half-sister of Mrs. Stocker. Mrs. Edith Daniels of Arcadia, Iowa, also is a half-sister, but is not a Baldwin.

Mrs. Stocker's estate is said to be worth $10,000,000, about $1,500,000 of which is jewelry, the collection and wearing of which was her hobby. The bulk of the estate is property in the Baldwin Hills, in and around Arcadia, and some in the Inglewood district. She had lived at the Alexandria Hotel here most of the time for several years.

By marriage she bore the names of Matthews, Snyder, Dobie and Stocker, the last husband being Harry B. Stocker, an opera singer known on the stage as Stuart Harold. Her third husband, Budd Doble, a turfman, was the father of Mrs. Mullender.

1,000 AT GLENNON FUNERAL.

Several Police Inspectors Pay Tribute to Devery's Wardman.

A solemn high mass of requiem was celebrated in the Holy Name Church, Amsterdam Avenue and Ninety-sixth Street, yesterday for Edward G. Glennon, wardman in the old Tenderloin district during the régime of the late William S. Devery as Chief of Police. Mr. Glennon died suddenly on Sunday in the Hotel Narragansett of heart disease at the age of 70. About 1,000 persons attended the services.

The mass was celebrated by the Rev. James H. Halligan. The Rev. J. A. Kerwin was deacon and the Rev. F. X. Doyle, sub-deacon. The Rev. Gabriel Oussani of Dunwoodie Seminary, Yonkers, an old friend of Mr. Glennon, was present in the sanctuary. The Gregorian mass was played by Edward J. Cahill, organist.

Members of the family present included Mrs. Glennon and four daughters, Frances, Helen, Edna and May. Among numerous old friends and former associates in the Police Department who were present were John McAvoy, Tammany leader; Inspectors William Day and Joseph Thompson, Captain Daniel Kelleher, Walter T. Fitzsimmons, Terrence Riley and Clarence McKeever.

The coffin was covered with orchids and sweet peas. Burial was in Calvary Cemetery.

CARLETON GODFREY DEAD.

Prominent Lawyer Was Former Speaker of New Jersey Assembly.

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 27.—Carleton Godfrey, 64 years old, prominent barrister and former Speaker of the New Jersey House of Assembly, died today at his home, 34 South Indiana Avenue, from heart disease. He had been in failing health for a year.

During the last three years Mr. Godfrey was associated in his practice with William I. Garrison. While Speaker of the House in 1913 Mr. Godfrey opposed his fellow-townsman, United States Senator Walter E. Edge, for the Republican nomination for Governor, and lost. Nearly all his life Mr. Godfrey had practiced law in Atlantic City and handled some of the biggest cases in this section of New Jersey.

Dr. Oscar Chrisman.

Special to The New York Times.

ATHENS, Ohio, Feb. 27.—Dr. Oscar Chrisman, 73, for twenty years a member of the faculty of Ohio University, died today. Dr. Chrisman's most outstanding educational work was the formulation of the idea of child psychology in 1893, which he called paidology. He had contributed liberally to educational publications and had written a book called "Historical Child."

Dr. Ralph Edward Kleckner.

Dr. Ralph Edward Kleckner, formerly of 332 Riverside Drive, died in Victoria Hospital, Miami, Fla., on Monday. He was 41 years old. During the war he served in the Medical Corps of the A. E. F. His death was the result of wounds received in France from which he never entirely recovered.

Besides his widow, Mrs. Millicent Wiseman Kleckner, he is survived by his father, Dr. David B. Kleckner of Lynchburg, Ohio, and a brother, Joseph B. Kleckner, and a sister, Mrs. Charles C. Packham, both of this city. Dr. Kleckner was graduated from the University of Cincinnati in 1907. The funeral will be in Lynchburg on Sunday.

Herbert C. Darling.

Herbert C. Darling, treasurer of Darling Brothers Company, provision merchants, 405 West Fourteenth Street, died suddenly yesterday of pneumonia at his residence, 49 West Forty-fourth Street. A native of Pawtucket, R. I., he had lived in this city for thirty years. He was a nephew of former Lieutenant Governor Lucius B. Darling of Rhode Island. He was a member of the Rye Country Club and Kane Lodge, F. and A. M.

Mrs. Sarah Kaufman Jenkins.

Mrs. Sarah Kaufman Jenkins, wife of Joseph Thomas Jenkins, died at her home, 325 Riverside Drive, yesterday after suffering from pneumonia for one week. She was born in Marquette, Mich., in 1874, a daughter of Samuel Robert Kaufman and Julia Adelaide Graverate. She was educated at a private school at Grosse Pointe, Mich.

Charles S. Andrew.

Special to The New York Times.

BLOOMFIELD, N. J., Feb. 27.—Charles S. Andrew, for many years prominent in banking circles and for the last twenty-seven years connected with the Bloomfield Trust Company, died at his home, 27 Grace Street, tonight after an illness of three weeks from septic poisoning.

Baron Hugo von Habermann.

MUNICH, Germany, Feb. 27 (AP).—Baron Hugo von Habermann, founder and chairman of the so-called Munich secessionists who constituted the first modernists in the German school of painting, died today, aged 80.

BRITON HADDEN DIES; AN EDITOR OF TIME

Got Idea of Publishing the News-Magazine While a Student at Yale.

EDITED UNIVERSITY DAILY

Helped Make the Reserve Officers' Training Corps at Yale a Success During World War.

Briton Hadden, an editor of the news magazine Time since its beginning in 1923, died early yesterday morning in the Brooklyn Hospital from a bloodstream infection following an attack of influenza early in December. He was 31 years old on Feb. 18. Hope for his recovery had been held out until about ten days ago. Blood transfusions then resorted to failed to arrest the weakening of his heart.

Mr. Hadden was the son of Mrs. William P. Pool of 166 Clinton Street, Brooklyn, who before her marriage to Dr. William P. Pool was the wife of Crowell Hadden Jr. Mr. and Mrs. Crowell Hadden and Mrs. Peter Busch of Brooklyn were Mr. Hadden's grandparents. He also left a brother, Crowell Hadden, 30, and a sister, Mrs. John J. Farrell of Darien, Conn. Funeral services will be held in Holy Trinity Church, Clinton and Montague Streets, Brooklyn, at 2 P. M. tomorrow.

Mr. Hadden was born in Brooklyn in 1898. He graduated from Hotchkiss School in 1916 and from Yale in 1920. At both school and college he edited undergraduate newspapers, and it was at Yale, while he was chairman of The Yale News, that he and other young men got the idea of publishing Time. Exactly six years ago on the day of his death he sent to press the first issue of the magazine.

During the World War, Mr. Hadden was largely instrumental in the success of the Reserve Officers Training Corps at Yale, close friends recalled yesterday. He was later commissioned a Second Lieutenant in the field artillery at Camp Zachary Taylor. He was a member of Delta Kappa Epsilon and Skull and Bones while at the university.

After the war Mr. Hadden served on the staffs of The New York World and The Baltimore News. In 1923 he and Henry R. Luce began issuing Time. Mr. Hadden made his home at 25 East End Avenue.

Herbert A. Heminway Found Dead.

CORNING, N. Y., Feb. 27 (AP).—Herbert A. Heminway, prominent attorney of this city and well known throughout the southern tier, was found dead in his office today.

Marriages

BONDY—GEBAHARD—Mrs. Mary D. Davis announces the marriage of her daughter, Marjorie Davis Gebahard, to Richard C. Bondy Jr., on Feb. 21.

Deaths

Alden, John
Allison, George E.
Andrew, Charles S.
Ashmead, Rev. C. A.
Baernstein, Albert J.
Baker, Charles J.
Basil, W., Brother
Beaumont, Lee E.
Bomzon, Dora
Bond, Fanny H.
Boyne, Annie E.
Brand, Samuel
Capen, Frederick M.
Cameron, Thora
Cauley, Mary C.
Coyle, James J.
Darling, Herbert C.
Day, Catherine H.
Dillingham, Fannie C.
Donnelly, Joseph
Eberhardt, Louis A.
Epstein, Annie
Folks, Katherine
Goldsmith, Josephine
Graff, Julia A.
Greenbaum, A. G.
Gregory, Agnes E.
Griffith, Percey Le R.
Grimley, Thomas H.
Gurney, Wilson
Hadden, Briton
Harison, Elisabeth
Haskins, Harry C.
Hoppe, Wilhelmina
Humphreys, Hattie
Jackson, Eugene
Jacobs, Carrie
Jenkins, Sarah G. K.
Johnson, Charles
Kahn, Tillie
Kissell, John Wesley
Kleckner, Ralph E.
Knizzeff, Alexis G.
Kohr, Gustave
Lawson, John S.
Leary, George Seven
Lecler, Emilie C.
Leviton, Evser
Lichtman, Nathan
Lindner, Mary E. H.
MacKenna, Florence
Maller, Oaias
Marlnk, Gabriel
Manning, Margaret
May, Cill
Moore, Margaret
Morrell, Robert L.
Murphy, Matilda A.
Osgood, Gertrude D.
Oyston, Thomas J.
Parker, W. Weston
Peck, Emma
Peck, William Halsey
Percey, Albert N.
Peterson, Marie
Pickering, Hugh
Price, Louise J.
Richards, Emma A.
Robertson, F. B.
Rogers, Eugenie
Saloschin, Paul J.
Salt, Edward
Sanders, Mark
Schaefer, Mary H.
Shepherd, Jane H.
Sherry, Peter F.
Shope, Bella W.
Simpson, Mary C.
Smith, W. Cook
Staub, Samuel
Steiner, Emma R.
Tierney, Ernest
Tighe, Mary
Todd, Margaret J.
Tombs, Lillian M. N.
Uelhof, Jacob A.
Violett, Lily
Weinberg, Frieda
Westerhold, Mary L.
Williams, John C.
Woods, Edward J.

ALDEN—John, father of Mary of Mount Vernon and Frederick of Pelham, Feb. 27. Funeral arrangements later. Burlington (Vt.) papers please copy.

ALLISON—George Franklin, at his home, on Feb. 26, 1929, husband of Charlotte L. De Witt and father of Charlotte De Witt, Edith May, Mrs. Benjamin Irving Harrison of Knoxville, Tenn., and Mrs. B. Irving Anderson of Mechanicville, N. Y., and brother of Dr. Eugene E., Mrs. S. R. Bickford and Mrs. Frank C. Albee. Funeral services at the residence, 205 Clinton Av., Brooklyn, N. Y., Thursday, Feb. 28, at 2:30 P. M. Cleveland (Ohio) and Oswego (N. Y.) papers please copy.

ALLISON—Sons of the Revolution in the State of New York: With deep regret announcement is made to the members of the society of the death on Feb. 26, 1929, of their late associate, George Franklin Allison.
GEORGE A. ZABRISKIE, President.

ANDREW — At Bloomfield, N. J., Feb. 27, 1929, Charles Sowden, husband of Elsa Vesch and son of Allen Andrew, in his forty-sixth year. Funeral services at his home, 27 Grace St., Bloomfield, on Friday evening, March 1, at 8:30 o'clock. Interment at convenience of family.

ASHMEAD—At Tarrytown, N. Y., Feb. 27, 1929, the Rev. Charles Albert Ashmead, rector of St. Mark's Episcopal Church, in his sixty-seventh year. Funeral services will be held at St. Mark's Church, Saturday, March 2, 2 P. M. Interment Kensico Cemetery.

BAERNSTEIN—Albert J. on Feb. 27, beloved husband of Clara (nee Hollstein). Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, March 1, at 2 P. M. Cincinnati (Ohio) and Baltimore (Md.) papers please copy.

BAKER—Charles J., beloved husband of the late Teresa G. and devoted father of Harold and Maurice. Funeral from his late residence, 417 West 42d St., on Thursday, at 2 P. M. Interment Bayside.

BASIL, WILLIAM—Brother Basil William, Feb. 26, 1929, in his eighty-sixth year, a Christian Brother, connected with the New York Catholic Directory for over thirty years. Requiem mass in the chapel on Thursday at 9:30 A. M.

BEAUMONT—Lee E., at his residence, Hotel Ansonia, 74th St. and Broadway, dearly beloved husband of Jeanette Brukker, brother of Louis D. and Mrs. David May and the late Moses, Joseph E. and Hattie Braham. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, March 1, at 11 A. M. Remains at residence until Thursday afternoon. Cleveland (Ohio) and St. Louis (Mo.) papers please copy.

BOMZON—Dora, suddenly, at Miami, Fla., beloved wife of Wolfe and devoted mother of Ida Cohen, Samuel M. and Rae Goldsmith. Services at the Riverside Memorial Chapel, 76th and Amsterdam Av., Friday, March 1, at 2 P. M.

BOND—On Feb. 27, Fanny Hasard, in her ninety-ninth year, in her home, 157 East 124 St. Funeral service will be held in Taylor Chapel, Broadway Tabernacle Church, 211 West 56th St., Saturday, March 2, at 10:30 A. M. Interment Springfield, Mass., at 4 P. M.

BOYNE—On Feb. 26, 1929, Annie E. Boyne, mother of Annie M. Boyne and Minnie E. Gill. Services at her residence, 26 East 19th St., Brooklyn, Thursday, at 8 P. M.

BRAND—Platt Lodge, No. 194, F. and A. M. Brethren: You are hereby summoned to attend Masonic funeral services for our late brother and friend, Samuel Brand, at Rothschild's Funeral Parlors, 272 Lenox Av., near 124th St., today at 12 o'clock A. M. sharp. Fraternally,
NORTON S. COAN, Master.
CHARLES MYERS, Secretary.

BRAND—Samuel. Officers and members of Liberty Lodge, 251, Knights of Pythias, are requested to attend the funeral of our late brother from Rothschild's Funeral Parlor, 272 Lenox Av., Thursday, Feb. 28, at 11 A. M.
E. SONNENBLICK, Chancellor.
H. A. ROOSE, Keeper of Records and Seal.

CAPEN—On Wednesday, Feb. 27, of pneumonia, at his late residence, 100 West 80th St., Frederick M. Capen, beloved brother of Ethel Adele Capen. Notice of funeral hereafter.

CAMERON—Thora, on Feb. 26, widow of William Richard Cameron and beloved mother of Kenneth. Funeral and interment private.

CAULEY—Suddenly, on Feb. 27, Mary C. Cauley, beloved wife of Richard F. Cauley and mother of Marilyn. Funeral Saturday from late home, 41 Grand St., Mount Vernon, 10 o'clock. Requiem mass at St. Joseph's Church, Bronxville, 10:30. Interment St. Raymond's Cemetery.

COYLE—James J., on Feb. 26, at his residence, 1,256 St. John Pl., beloved husband of Ruth Norton Coyle and son of Elizabeth Coyle and brother of Edward F. Coyle. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Friday, March 1, at 11 A. M. Interment Bridgeport, Conn.

DARLING—Herbert C., of pneumonia, on Feb. 27, at 49 West 44th St., beloved brother of Rust S., Darling of New York City; Mrs. F. H. Fowler, Orange, N. J.; Mrs. George W. Thurston, Providence, R. I., and Mrs. William L. Quimby, Brookline, Mass. Mr. Herbert C. Darling was the treasurer of Darling Bros. Co. Funeral from Knowls Funeral Parlors, Providence, R. I., 11 o'clock Friday morning. Omit flowers.

DARLING—Herbert C. Kane Lodge, No. 454, F. and A. M.: Brethren are notified with profound regret of the death of Brother Herbert C. Darling on Feb. 27, 1929, at New York City.
JAMES A. DAVIS, Master.
WILLIAM BRITTON STITT, Secretary.

DAY—At Staten Island Hospital on Feb. 27, 1929, Catherine Hamilton Day, wife of the late George W. Day and beloved mother of Marion Day. Notice of funeral later.

DILLINGHAM—On Wednesday, Feb. 27, 1929, Fannie Coffin, wife of the late Charles T. Dillingham. Funeral service at the New Weston Hotel, 49th St. and Madison Av., on Friday, March 1, 1929, at 10:30 A. M. Interment at Hudson, N. Y. Springfield (Ill.) papers please copy.

DONNELLY—On Feb. 26, 1929, Joseph Donnelly, M. D., beloved son of Mary E. and the late Joseph Donnelly and beloved brother of Anna L. Funeral from his late residence, 2,790 Marion Av., New York City, Friday, March 1, at 8:30 A. M.; thence to the Church of Our Lady of Refuge, Briggs Av. and 196th St. Interment Red Bank, N. J.

DONNELLY—The Alumni Association of the College of St. Francis Xavier announces with profound sorrow the death, on Feb. 26, 1929, of Dr. Joseph E. Donnelly, of the class of 1903, at his late residence, 2,790 Marion Av., New York City. Solemn mass of requiem will be offered for the repose of his soul at 9 A. M. on Friday, March 1, 1929, at the Church of Our Lady of Refuge, Briggs Av. and East 196th St., New York City. Members are requested to be present.

DONNELLY—Joseph E. The Bronx County Medical Society regretfully announces the death of its honored associate, Dr. Joseph E. Donnelly. Members are requested to attend the funeral services at Our Lady of Refuge Church, 196th St. and Briggs Av., on Friday, March 1, at 9 A. M.
HARVEY ARANOW, M. D., President.
I. J. LANDSMAN, M. D., Secretary.

EBERHARDT—Louis A., at St. Elisabeth's Hospital, Feb. 26. Funeral services at Cooke's Chapel, 1 West 190th St., at 2 o'clock today. Interment in Woodlawn.

EPSTEIN—Suddenly, at her home, 215 West 88th, Feb. 26, 1929, Annie, wife of the late Isaac Epstein, and beloved mother of Fannie E. Hahn and Adele Regensburg and fond sister of Bertha Lewis and Julia Steinhardt. Funeral services at Free Synagogue House, 40 West 68th, Friday, March 1, 10 A. M.

FOLKS—Suddenly, on Feb. 26, Katherine, beloved wife of Edward W. Folks. Funeral services Thursday evening at 8 o'clock at her late residence, 815 Elton Av., Bronx. Interment Friday at Woodlawn.

GOLDSMITH—Josephine Obright, beloved wife of the late Isidor Dearly beloved mother of Rosalind O. Myers and Charlotte G. Coon, loving grandmother of Marjorie Susan and Donald G. Coon. Funeral services at the West End Funeral Chapel, 200 West 91st St., Thursday, Feb. 28, at 11 A. M.

GRAFF—On Wednesday, Feb. 27, 1929, Julia A., widow of Christian Graff, in her seventy-second year. Services private at late home, 26 Lodi Court, Rockville Centre, L. I., 2 P. M. Friday.

GREENBAUM—Arthur G., of 520 West 183d St., beloved son of Mr. and Mrs. Charles D. Greenbaum and dear brother of Irving, Milton, Joseph and Gertrude. Kindly take notice that funeral services will be held Thursday, at 2 P. M., at Riverside Chapel, Amsterdam Av. and 76th St., instead of Charles Thumm's Funeral Parlors. Interment Thursday, Mount Hebron Cemetery.

GREENBAUM—Veritas Lodge, No. 734, F. and A. M.: Sorrowful announcement is made of the death of our beloved brother, Arthur G. Greenbaum. Funeral Thursday, Feb. 28, at 2 P. M., from Riverside Chapel, Amsterdam Av. and 76th St. Brethren are requested to attend.
JOSEPH BRANDALEONE, Master.
HENRY GOLDBERG, Secretary.

GREENBAUM—Arthur G. Temple Israel of Washington Heights records with sorrow the death of our esteemed member. Funeral Thursday, Feb. 28, at 2 P. M., Riverside Chapel, 76th St. and Amsterdam Av.
THEODORE H. RACOOSIN, President.

GREGORY—On Wednesday, Feb. 27, at her residence, 206 West 106th St., Agnes Eunice, beloved mother of Percival H. and Alda Gregory. Funeral private.

GRIFFITH—At Montclair, N. J., on Tuesday, Feb. 26, 1929, Percey Le Roy, in his fiftieth year, beloved husband of Kathryn E. (nee Dreyfuss). Funeral services on Thursday, Feb. 28, at 3 P. M., at his late home, 9 Brunswick Road, Montclair.

GRIMLEY—Suddenly, at Fort Worth, Texas, Feb. 25, 1929, Thomas Henry Grimley of Ridgewood, N. J., beloved husband of Adele Jones Grimley. Funeral services at Emanuel Baptist Church, Ridgewood, N. J., on Friday, March 1, at 3 P. M. Interment Saturday, in Valleau Cemetery, Ridgewood, N. J.

GURNEY—On Feb. 26, 1929, Wilson Gurney of 172 Washington Park, Brooklyn. Funeral services were held at the Boardman Chapel, 44 Clinton St., Brooklyn on Feb. 27, 1929. Boston papers please copy.

HADDEN—Briton, son of Elizabeth B. Pool and the late Crowell Hadden Jr., on Feb. 27, 1929, at the Brooklyn Hospital. Funeral service at Holy Trinity Church, Clinton St. corner of Montague St., Brooklyn, N. Y., at 2 P. M., Friday, March 1.

HARISON—Elisabeth Nightingale, daughter of Mary King and P. Nightingale and widow of George Duncan Ludlow Harison, at her residence, 40 East 83d St., on Wednesday afternoon, Feb. 27, in the eighty-second year of her age. Funeral Friday afternoon, 3:30, Trinity Church, Broadway and Wall St.

HASKINS—Harry C. Burial services at 10 A. M. Friday, March 1, at Forest Lawn Cemetery, Buffalo, N. Y.

HOPPE—On Feb. 26, Wilhelmina M. (nee Reer), beloved mother of Theodore B. A. Hoppe, at her late residence, 2,534 Creston Av. Services at the Walter B. Cooke Funeral Home, 1 West 190th St., Friday, at 8:30 P. M. Funeral at the convenience of family, Saturday, P. M. Interment Woodlawn Cemetery.

LOST and FOUND

Advertisements received until midnight.

TELEPHONE LACKAWANNA 1000

New Jersey residents may telephone Mulberry 2100 between 8:30 A. M. and 6 P. M.; Westchester residents White Plains 2100 between 8 A. M. and 5 P. M.

75 cents an agate line daily; 80 cents Sunday.

LOST.

BAG traveling, from auto, containing toilet articles; reward. Main 1405J.

BANK BOOK No. 11-22184, Corn Exchange Bank, 311 Lenox Av. Return to bank.

BRIEF CASE, black, valuable papers, East 42d or 98th Sts.; reward. Washington Heights 9785.

CERTIFICATES of stock of the Cleveland Hardware Co., issued to Margaret O. Brown McCaffrey or to the estate of Samuel E. Brown. Fred M. Ahern, attorney, 215 Montague St., Brooklyn, N. Y.

CHANGE PURSE, lady's, containing $25 and ring with keys. Please communicate with Mrs. Porter, Watkins 2311, or 721 Walton Av.

GLASSES, case containing spectacles, pencil and pearl; east side Park Av., between 59th-60th Sts., Monday morning. Wickersham 2670.

MONEY—Roll of bills, Mosque Theatre, Newark, to Montclair bus; on Halsey St. or bus; reward. Montclair 287.

NOTEBOOK, black leather, in taxi between 58th St., Central Park West and Broadway, 94th St., liberal reward. Dr. Leo Stern, 44 East 49th.

OPERA GLASSES, mother of pearl lorgnette attachment, in black leather bag, Childs Restaurant or North White Plains train, Feb. 26; reward. Caledonia 6170.

OVERNIGHT BAG—Lady's small, black leather, in taxi between Grand Central Station and East 53d St., about 5:30, Wednesday evening, Feb. 27; reward. Rhinelander 1854.

PACKAGE containing old family Bible and notebook, in telephone booth, Penn. station, Feb. 27. Finder return Room Desk, Claridge Hotel. Reward.

PANSPORT, $10 reward, issued in name of James Rose, lost between 28th St. and 6th Av. Phone Circle 7080 or Buckminster 3240. J. Todd, 634 5th Av.

POCKETBOOK—Brown, containing check to Moscovitz, keys and $150, lost in Paramount taxi between 110 Audubon and 714 West 181st; reward. Wadsworth 7742.

PURSE—Feb. 14, on Kew Gardens Road or Union Turnpike, brown leather purse containing money, red leather spectacle case and other minor articles; liberal reward. Call Virginia 1120.

PURSE, black leather, containing keys, tax receipt and change, West End train to Brooklyn, or on Bay 29th; reward. Beach View 2937.

PURSE, brown leather, Feb. 26, 7th Av. subway, between 116th St. and Times Square, containing bank book, sum of money and keys. D 1090 Times Annex.

PURSE, green, in taxi Tuesday. M. Hiller, 135 East 52d. Plaza 4700.

PORTFOLIO—Containing harmony books, opera glasses, lost Washington's Birthday in taxicab, Grand Central to Imperial Theatre; reward. S. E. Wheat, 340 East 19th.

STOCK CERTIFICATES No. 475 and No. 560, of the capital stock Sunray Oil Corp. Return Sunray Oil Corp., Graybar Building.

LOST.

Green-colored Shaefer fountain pen, between 119th St. and Riverside Drive and 120th St. and Broadway. Phone Cathedral 6325. 468 Riverside Drive.

Jewelry.

BAR PIN—With diamonds and black onyx, large pearl in centre, lost Feb. 21; liberal reward. Return to A. A. Robbins, 50 Church St., New York.

BAR PIN, diamond bowknot, Embassy Club or taxi to Lexington Av. and 72d St., evening of Feb. 21; liberal reward. Tel. Plaza 9525.

BRACELET, flexible, diamond and 2 sapphires, Feb. 21; liberal reward. Cleveland 0222.

BROOCH, platinum, with one carved emerald, surrounded by diamonds; lost Feb. 25, between 87th St. and Madison Av. and 96th St. and Park Av.; $150 reward. Herbert J. Payne, 15 William St. Hanover 0635.

JEWELRY, miscellaneous, in cigar box, left on West End train Tuesday; reward. S. Hutman, 5,016 New Utrecht Av., Brooklyn.

NECKLACE, pearl, Feb. 5th Av. shopping district, Thursday, Feb. 21; reward. Phone Riverside 2814.

PIN, oblong, platinum, with 5 diamonds across centre, on Broadway between 80th and 90th Sts. Schuyler 3837.

RING, gold, 7 small diamonds, lost Wednesday, ladies' washroom, Hotel Astor; valuable sentimental reasons only; liberal reward. Whitthorne. Medallion 0700.

WATCH, charm and ring bearing Masonic emblem; lost between Franklin St. and Park; reward. Sigler. Canal Official 10, Extention 71.

WATCH—Tuesday, Nassau St.; Elgin, white gold, inscribed; reward. Cortlandt 3945.

WATCH, Waltham opera case; engraved; lost Saturday; reward. T 412 Times.

WRIST WATCH, lady's, platinum and diamond, between Morristown and New York, Saturday morning; H. E. M. engraved on back; reward. Phone Hanover 6484.

WRIST WATCH, gold, early Sunday morning, Checker cab, Broadway and 48th St. to Brooklyn, then East 86th St., Manhattan; liberal reward. Atwater 6239.

WRIST WATCH and strap, valued as keepsake; reward. Endicott 3540.

$500 REWARD

for return of diamond platinum sautoir necklace containing 157 diamonds, 13 diamonds in drop piece, lost Wednesday, Feb. 27, on Park Av. between 92d and 93d Sts., or on 92d St. between Park Av. and 5th Av., or on 5th Av. between 92d and 45th Sts., or in vicinity 1,175 Park Av. or 544 5th Av. H. E. Sayre, 110 William St. Beekman 6261.

$1,000 REWARD

will be paid for information leading to recovery of necklace, 85 pearls with marquise diamond clasp, lost Feb. 18, between Fulton Theatre and 66th and Park Av., or 72d and Lexington Av. Herbert J. Payne, 15 William St., Hanover 0635.

$150 REWARD

for return of platinum bracelet, diamonds, rubies and pearls, lost night of Feb. 24, between West 45th St. and East 90th St. or in taxi. Herbert J. Payne, 15 William St. Hanover 0635.

$100 REWARD

for return of platinum watch, blue enamel face surrounded by diamonds, pearl bracelet; lost Feb. 21, between Saks' and Hotel Biltmore or vicinities. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$100 REWARD

for return of platinum earring, 1 large, 1 pear shape and small diamonds; lost Feb. 23, between 74th and 52d Sts. H. L. Smith, 15 William St. Hanover 0630.

$75 REWARD

for return of platinum bowknot pin, 1 large diamond and 32 small rose diamonds, lost Sun. 23, between East 52d and 59th Sts. J. A. Lyons, 15 William St. Hanover 0631.

$150 REWARD—DIAMOND PIN.

Large bowknot; Feb. 16, between 71st-69th, Park Av. Butterfield 6243.

Wearing Apparel.

SHOES—Pair of running shoes, with spikes in soles, left in cab; return to Room 1213, N. Y. Hotel, 51st-8th Av.; reward.

Cats, Dogs and Birds.

POLICE DOG, large female, very light face, wearing harness and strap muzzle; name "Hilda," strayed on lower 5th Av. Wednesday evening; reward. Plato, 1 5th Av. Spring 7000.

SCOTCH TERRIER, black, male, Montgomery County, Pa.; license name on collar, Wilson, Hartford, Conn.; lost in Central Park. Please return 63 East 96th; reward.

SPITZ, red chow, male, Sunday, in Jackson Heights; harness, with license 45319; reward. Engleberg. Newtown 7583.

FOX TERRIER, wirehaired, white, black and brown spots; reward. Montclair 1872.

FOUND.

COLLIE, male in Prospect Park; owner may have by identifying. Prospect 7180.

DOGS, CATS, lost or homeless, awaiting adoption. Speyer Home, 350 Lafayette St.

The New York Times issues key tags with registered index numbers and tags to attach to collars of dogs and cats—for fifteen cents each. Write Lost and Found Department, 229 West 43d St., New York, or apply any Times branch.

IF YOU ARE INTERESTED in the mechanics of newspaper advertising reproduction, black and white or rotogravure, The New York Times Manual of Typographical Standards will be valuable to you.

HEARING DISCLOSES CITY ELECTRIC BILL

Tables Show $6,163,520 as Cost for 112,079,292 Kilowatt Hours for Public Uses.

RAILROAD PAID $444,290

Central Used 43,550,000 Hours, Commission Learns — Sub-Meter Counsel Assails Power Concern.

At the start of the hearing yesterday before the Public Service Commission on sub-metering, R. B. Grove, secretary of the United Electric Light and Power Company, submitted a statement covering the cost to the city for electricity in 1928. There were two tables, one showing that cost for the year for lighting streets, parks and other public places was $3,916,755.34 and another showing that it cost $2,246,764.93 for light and power in public buildings. Kilowatt hours totaled 112,079,292, and the total cost $6,163,520.

Besides these charges it cost the city $74,745.95 for a little more than one million kilowatt hours kept in reserve by the New York and Brooklyn Edison Companies for emergency use by the Fire Department. Mr. Grove's tables also contained the cost of sundry repairs by the various companies. Other tables showing that the New York Central Railroad used during the year 43,555,000 kilowatt hours of current at a cost of $444,290.14 and that the Third Avenue Railway Company used 113,420,110 at a cost of $893,351.36.

The tables were not placed in evidence, but were merely marked for identification. Later a foundation may be laid for their admission in the record.

During the taking of testimony there was constant bickering between the numerous counsel representing the sub-metering concerns and William L. Ransom, representing the complainants. E. F. Jeffe, an industrial engineer with a number of large consumers of electric current as clients, injected an alleged contract between the Edison Company and the Bush Terminal Company into the proceedings, which was the foundation for an attack on the company by S. Stanwood Menken, counsel for several of the complainants. Mr. Jeffe asked Charles L. Harold, general sales manager of the Brooklyn Edison Company, if his company had not paid the Bush Terminal Company $200,000 as part of the cost of substituting direct current for alternating current.

Mr. Menken declared the contract showed that the Brooklyn Edison Company dealt ruthlessly with the weak but was willing to cater to and bargain with the strong. Chairman Prendergast of the commission asked Mr. Menken if he considered that a moderate statement, and Mr. Menken replied that his statement should have been stronger.

A number of witnesses were questioned by Mr. Ransom to show that those getting electric current through sub-metering concerns did not get as good service as those dealing direct with the electric companies. The hearings will be resumed next Tuesday when Nicholas F. Brady, chairman of the Board of the Consolidated Gas Company-New York Edison Company System, will be cross-examined.

VOTE $7,000,000 PLANS TO REMOVE CROSSINGS

Transit Commissioners Order the Work in Jamaica, Bayside, Auburndale and Clifton.

The Transit Commission approved yesterday grade-crossing elimination plans involving an estimated expenditure of $7,000,000 and covering crossings in Jamaica, Auburndale and Bayside in Queens, and Clifton, S. I. Six crossings are involved in Jamaica. The eliminations were ordered in January, 1923, but work was held up because of the city's contention that certain Long Island Railroad tracks were illegally constructed twenty-two years ago.

The Auburndale-Bayside elimination cost is estimated at $1,764,270. The work required includes the opening of several new streets and the carrying of Utopia Parkway across the Long Island tracks in Auburndale. The grade crossing part of the program will be $732,000, the rest to be devoted to street openings and railroad betterments.

The Staten Island proceeding involves a cost of $573,000. The original order was contested in the courts by the Staten Island Rapid Transit Railway Company.

The commission also approved plans for construction of a new stairway at the Bridge Street station of the Myrtle Avenue elevated line in Brooklyn, as well as minor changes in the platform at that station. Another improvement ordered by the commission was the opening of exits and entrances at the southerly mezzanine of the Pelham Parkway station of the I. R. T. on the White Plains Road line.

DIES AS AUTO FALLS.

Newark Salesman Drops 3 Stories in Elevator Shaft.

Samuel Manuel, 65 years old, a salesman of 24 West Kinney Street, Newark, was killed yesterday when he and his automobile fell three stories in an elevator shaft at the Meadowbrook Garage, 295 Halsey Street, Newark. Manuel was seen to enter the garage about 7:15 A. M. by Leonard Giasco, a car washer. Five minutes later Giasco heard a crash and found the car wrecked at the bottom of the elevator pit.

Douglas Sanderson, manager of the garage, told police it was Manuel's custom to take the elevator upstairs to the fourth floor, where his car usually was stored. The elevator was found on the fourth floor. Sanderson said the car was stored Tuesday night on the third floor. He said he believed Manuel backed to the elevator shaft, forgetting that the elevator was on the floor above.

Manuel was employed by C. F. Adams Company, 64 Court Street, Newark.

WANAMAKER PLACE AT 9th STREET
Broadway to Fourth Avenue—8th to 10th Street
Wanamaker's Formerly A. T. Stewart
STORE OPENS AT 9
STORE CLOSES AT 5
Wanamaker's Formerly A. T. Stewart
Telephones
General STuyvesant 4700
Personal Service GRAmercy 6200

Today—Last Day of Wanamaker Furniture Sale

OFFERING OUR ENTIRE STOCKS AT 10 TO 50 PER CENT. LESS

With the Furniture Galleries Open Until 9 P. M.

Only 12 hours left...from 9 to 9 today...the time for action is right now...the time to choose from our entire regular furniture stock at 10 to 50 per cent. less...the time to choose from a large group of furniture at just half its prices...

Open until 9 p. m.

Furniture galleries, radio and piano salons, restaurant open until 9 p. m....special suppers and dinners in the restaurant at 85c, $1.15, $1.50...the last of the gala nights that help busy men and business women to share the advantages of the sale.

Budget Credit Accounts...

No need to let this opportunity slip by because you do not wish to disturb invested capital...the Budget Credit Account permits purchase, use and enjoyment of your furniture now, with payment out of income during the months to come...

Remember . . . Sale Closes Tonight at 9
The Right Time to Act Is Right Now!

Wanamaker's—First, fourth, fifth, sixth, seventh and eighth galleries, new building

FROM THE FOUNDER'S WRITINGS:

Is It Not a True Saying That None

is so deaf as those who will not hear? If you will not use your ears, use your eyes. Look over your own country as well as other countries, and make a list of the great men, including rulers, who have shown great capacity, not only for great movements but for great failures. Vanity, power and the daredevil spirit living in the soul of man often blind him and speed him on to where he is wrecked upon the rocks of pride, prejudice and hate. Go slow and think twice before you start.

John Wanamaker

In the Auditorium
Thursday, February 28, at 2:30 P. M.
"The Desert Road to Turkestan"
An illustrated lecture by
OWEN LATTIMORE
Author of *"The Desert Road to Turkestan"*
WANAMAKER'S—First gallery, new building

1 Pound
Assorted Chocolates, 75c
The $1.25 Grade
All the delicious flavors you like best...from our own kitchens, packed in special tin box and attractively tied.
Personal Service will fill Mail and Telephone Orders
Call GRAmercy 6200
WANAMAKER'S—Street floor, old building

End-of-Month Clearaway of Limited Lots at Lower Prices—Many at Half

Millinery—$3 to $12
Originally $5 to $22.50
From little close-fitting skull-caps to hats with flattering brims...and from hats for the bobbed heads to hats for the matron.
WANAMAKER'S—Second floor, old building

Nutria-Like Coats, $22.50
Recently Selling at $29.50 and Originally $45
Good-looking belted coats...made of that lightweight alpaca material that looks just like fur! Nutria and beaver collar...in sizes 14 to 20.

Sweater Suits, $12.50 and $14.75
Originally $25 and $29.50
Two and three-piece models...light-weight wools in plain colors and tweed-like mixtures.

Sweater Suits, $8.50
Were $12—Originally $15
Wool-and-angora...in beige, blue, green and rust.
WANAMAKER'S—Second floor, old building

Irish Handkerchiefs, 6 for 75c
Were 6 for $1.50
For Women. Soft white linen...corners hand-embroidered in gay colors...hand-drawn colored threads...hand-appliqued motifs of colored linen...hemstitched or hand-whipped hems.
WANAMAKER'S—Thoroughfare, Street floor, old bldg.

Women's Coats, $33
Were $49.50—and Originally Higher
Topcoats and dress coats...in imported tweeds and fine broadcloth and suede-finished materials...with full collars of karakul, skunk, wolf, civet cat or kit fox.
WANAMAKER'S—Second floor, old building

Women's Ensembles, $50
Were $95
Tweeds, with silk crepe blouses and dresses...broadcloth coats, fur-trimmed, with charming silk top frocks...and one velvet ensemble, with a metal brocade blouse.
WANAMAKER'S—Second floor, old building

Short Lengths of Woolens 50c to $2 yard
Cashmeres, coatings, light tweeds, wool crepe and jerseys...for women and children's coats and frocks.
WANAMAKER'S—First floor, old building

Spring Silk Frocks, $10
The $16.50 Grade
Spots, dots, tiny patterns and tweedish prints, also plain colors in high and dark shades...one and two piece styles brisk with scarfs and bows and crisp with effective pleatings...sizes 14 to 20.
WANAMAKER'S—Third floor, old building

Babies' French Coats, $17.50
Were $35 to $50
Adorable affairs...long...of fine crepe de chine ...warmly padded.

French Frocks, $4.45 to $6.45
Were $8.95 to $12.95
Short white nainsook frocks...with exquisite hand-embroidered and dainty laces...in sizes 1 and 2.
WANAMAKER'S—Third floor, old building

Silk Lingerie
Chemises / Step-ins $1.95 — **The $2.95 Grade**
Night Gowns $2.95 — **The $3.95 Grade**
Chemises and step-ins in crepe de chine, with hemstitching, embroideries, georgette ruffles or narrow pipings in a deeper tone...nightgowns in crepe satin, piped or with appliques of the material in a darker tone. Mostly in delicate tones of pink.
WANAMAKER'S—Thoroughfare & third floor, old bldg.

Men's $12 Low Shoes, $6 pr.
Fine English-made shoes from our stock. Scotch grain, moor calf and wax calf. Blucher or straight lace models. Full leather lined, single and double soles, leather and half rubber and half leather heels. Sizes 5 to 11.
WANAMAKER'S—Street floor, new building

Men's $3.95 Hats, $1.95
Incomplete sizes but most models, colors and styles.

Men's $2 and $3 Caps, $1
Tweeds, homespuns and mixtures with one or 8-piece tops. Incomplete sizes. French Berets, $1.

Men's Shirts, $1
Were $1.45 to $1.95
Broadcloths, madras and percales—plain or fancy patterns. Incomplete sizes in some groups, but all sizes from 14 to 17.

Men's Pajamas, $1
Were $1.65 to $1.95
Madras, percales, broadcloths, outing flannels, in sizes A to D.

Men's 85c to $1.50 Neckties, 50c
Men's All-Wool Sweaters, $2.95
Were $3.95 to $5.95
Coat sweaters or pullovers in small sizes.

Men's $35 Suits $22
One or two-trousers—sizes 34 to 46, but not every size in every pattern or model.
WANAMAKER'S—Street floor, new building

British Heavy Weight
$55-$65 Topcoats, $32.50
Homespuns, tweeds, Scotch and Irish worsteds ...single or double-breasted...sizes 34 to 46.
WANAMAKER'S—Street floor, new building

Modernistic Lamps, $1
Complete With Wire Frame
For the $2.95 Grade
Frosted glass...a simple modernistic style that is most effective. We will make the shade...covering it with rhodoid in any pattern or color you may select...at less than you could make it yourself...$5.50. Or we will be glad to show you...free of charge...how to make a shade of parchment-like paper, silk or rhodoid.
WANAMAKER'S—First floor, old building

Boys' Sheepskin Coats $4.35 to $8.75
Were $8.75 to $17.50
Cotton moleskin shells...heavy sheepskin linings...beaverized lamb collar...sizes 6, 14, 16, 18 and 20.
No Mail or Telephone Orders
WANAMAKER'S—Third floor, old building

227 Semi-Antique Hooked Rugs
$9 — **$18 Grade**
$15 — **$30 Grade**
$22.50 — **$45 Grade**
Mellowed colorings in sturdily built rugs—quaint designs, assorted sizes from mats upto 3x5 ft.
WANAMAKER'S—Third gallery, new building

Leather Office Furniture
One of a kind wing chairs, arm chairs, club chairs, Cogswell...club sofas and kidney-shaped sofas.
Chairs, $60 to $170 Sofas, $95 to $112
$120 to $340 Grades $190 to $224 Grades
WANAMAKER'S—Office Furniture, first gallery, new building

$56 Persian and Caucasian Runners and Persian Rugs $28
Runners—sizes about 2.6x9 ft. to 10 ft. ***Rugs***—sizes about 3.3x6 ft.

$300 Chinese Rugs $150
Sizes about 9x12 ft.

Extra Size Eastern Rugs

Name	Size	Grade	Price	Name	Size	Grade	Price
Chinese	15x12 ft.	$750	$375	Sarouk	16.6x9.10 ft.	$1500	$750
Chinese	14x11 ft.	$750	$375	Kermanshah	15x10 ft.	$1500	$750
Sparta	16.10x11.5 ft.	$850	$425	Chinese	16.4x11.1 ft.	$1600	$800
Chinese	15.6x13 ft.	$850	$425	Sarouk	13.7x10.10 ft.	$1800	$900
Sparta	18.4x10 ft.	$900	$450	Kashan	14.9x10.7 ft.	$2100	$1050
Chinese	16x13 ft.	$900	$450	Sarouk	18.7x12.2 ft.	$2400	$1200
Chinese	18x12 ft.	$950	$475	Serapi	19.8x11.9 ft.	$2500	$1250
Sparta	15.3x12.1 ft.	$1200	$600	Sarouk	21.5x12.1 ft.	$3000	$1500
Chinese	20x12 ft.	$1250	$625	Kashan	15.4x10.5 ft.	$3600	$1800

WANAMAKER'S—Third gallery, new building

Introductory Sale of the New
Thatcher Cabinet Gas Ranges 40 per cent. less
All Equipped With Oven Heat Regulator

Made by the famous heating and cooking appliance manufacturers...all insulated ovens, full porcelain enamel interior and exterior...no sharp corners, recessed doors eliminate grease-collecting crevices...4-burners and simmer. Sectional service drawer and removable cast iron cover over manifold.

Cabinet Ranges on Legs	Grade	Sale Price	*Cabinet Ranges on Base*	Grade	Sale Price
14 in. oven	$158.50	$ 95.00	14 in. oven	$200.00	$120.00
16 in. oven	168.50	101.00	16 in. oven	212.50	127.50
18 in. oven	178.50	107.00	18 in. oven	224.50	134.50

Insulated ovens use less gas . . . and keep kitchens cool.

Convenient terms of payment may be arranged.
WANAMAKER'S—Seventh gallery, new building

Blu-Mottle Laundry Soap 5¢
for the 8c cake
Wanamaker's own soap...absolutely pure, with no filling save the bluing that gives name and color...during the year sales run over a million cakes.
12c and 35c boxes Blu Chips 10c and 25c
WANAMAKER'S Seventh gallery, new building

$135 China Dinner Sets, $60.75
With the popular all-ivory body
100 pieces—service for twelve

Our lowest price for ivory-body china

First quality china...velvety smooth...and with the all-ivory body that smart hostesses insist upon. Gold edges and handles, in a smart border decoration.

12 dinner plates	1 open vegetable dish
12 tea plates	1 pickle dish
12 bread and butter plates	1 sugar and cream
12 soup plates	1 gravy boat and stand
12 fruit saucers	1 covered butter dish
12 tea cups and saucers	1 platter, 14 in.
2 covered vegetable dishes	1 platter, 10 in.

WANAMAKER'S—Second gallery, new building

EQUITABLE EXPECTED TO QUIT BUS FIELD

Canceling of Plea for Changes Is Seen as Intention to Let Franchise Lapse.

LONG DELAY INEVITABLE

Wallstein Favors Albany Inquiry and B. M. T. Threatens Suit on Merger Deal.

BERRY TO REPORT TODAY

Ruling Adverse to Company Is Predicted—Board Action Due Before Mayor's Return.

Facing a demand for legislative inquiry into the circumstances under which it obtained its bus franchise nearly two years ago, threatened by a suit by the B. M. T. for breach of its contract to merge Brooklyn and Queens bus routes with trolley lines, and confronted by stubborn resistance from traction groups when it again seeks the Transit Commission approval, without which bus operation is impossible, the Equitable Coach Company was expected yesterday by city transit experts to let its franchise lapse on April 1, the time limit set by the Board of Estimate early this month.

This situation is the result of the company's action yesterday in asking the Board of Estimate for permission to withdraw applications to amend its franchise in such manner as to make possible the B. M. T. merger and the operation of Manhattan buses by a new corporation. One of Mayor Walker's closest advisers in transit matters declared yesterday that the request, which probably would be granted as a matter of course, would result in a delay of at least eighteen months in putting buses on the city streets, even if the Equitable succeeds in getting Transit Commission approval within the time limit set.

Berry to Report Today.

Controller Berry will make an oral report to the Board of Estimate today on the investigation into the B. M. T.-Equitable deal ordered by the board and conducted by Deputy Controller Frank J. Prial. It is expected that his report will disclose that the Equitable failed to make certain disclosures demanded by the investigator.

"It would not be fair for the Equitable for me to answer that," Controller Berry said yesterday, when asked if the withdrawal petition followed refusal by the company to answer all questions. "But you must bear in mind that Mr. Prial had to depend on volunteered information. He did not have the power of subpoena or of taking testimony under oath."

Action by the Board of Estimate Committee of the Whole on the withdrawal petition may be taken Monday. Acting Mayor McKee said that he would refer the petition to that meeting when it came up today. It is virtually certain that Mayor Walker will still be in Florida when the matter comes before the committee.

Wallstein Demands Inquiry.

The demand for a legislative inquiry was voiced by Leonard M. Wallstein, counsel for the Citizens Union, who led the fight in the Board of Estimate against the petitions now sought to be withdrawn. The company's desire to recant, he declared, marks the end of "a particularly bold attempt to exploit the public for private profit."

"If by reason of a lack of statutory authority in the controller to subpoena witnesses and administer oaths the Equitable and those interested in it should block a thorough investigation," he said, after urging that the Prial report should not be smothered merely because the company had withdrawn its applications, "there is always the possibility of recourse to an investigation by a committee of the Legislature."

Mr. Wallstein will urge such an investigation when the withdrawal plea comes before the Committee of the Whole on Monday, he said. The petition, he asserted, was made under fire of the Prial investigation and the inference must be that the company did not dare to face it. The public, Mr. Wallstein insisted, was entitled to know how far it had gone, where and why it stopped and what facts it disclosed.

"The question is now larger than the defunct application for terminable permits," he went on. "A concern that cannot submit to searching investigation is not fit to enjoy a public franchise on any terms. If the Equitable company cannot stand up under investigation, it is no more worthy to continue in possession of its existing franchise than it is to obtain the amendments thereof which it sought."

B. M. T. Will Fight.

Andrew M. Williams, counsel for the B. M. T., said that the traction company would take every measure to contest the Equitable's efforts to obtain Transit Commission approval of its finances and the validity of its franchise. Another likely development is a move by the New York Railways Corporation to restore to the Supreme Court docket its lawsuit directed against the validity of the grant. At a recent meeting of the Boardof Estimate Mr. Williams, in response to a question by Mayor Walker, said that legal obstructions by the B. M. T. could probably prevent bus operation by the Equitable for at least eighteen months or two years.

From a B. M. T. spokesman came the information that the withdrawal petition was without sanction of the traction company and in the nature of a surprise. The company, he said, was seriously considering the advisability of bringing suit for breach of the merger contract.

It was noted yesterday by city officials that the Equitable was preparing to file its withdrawal petition at the very moment its counsel was urging Justice Sherman to dismiss the motion of Jason Mette, taxpayer, to restrain the company and the Board of Estimate from further action on them. The argument before Justice Sherman contained no hint that vital elements in the case, the two petitions, were about to be withdrawn.

To Seek Approval, Lawyer Says.

One of the Equitable's attorneys, in the office of Edmund L. Mooney, declared yesterday that the company was prepared to push with all speed its efforts to gain Transit Commission approval for bus operation. The same spokesman declared that the company would be prepared to show its financial ability to the commission's satisfaction. Asked whether the company had refused to make disclosures requested by Deputy Controller Prial and whether the decision to withdraw had followed the investigator's warning that he must report such refusals to the Board of Estimate, the attorney replied that the withdrawal letters submitted by Charles B. Rose, vice president of the Equitable, were self-explanatory. The letters make no reference to this matter.

In the letters of withdrawal the Equitable gave as reasons for its action the desire to devote its time and attention, first, to perfecting final steps to obtain certificates of necessity and convenience from the Transit Commission, and, second, to defend itself against the Meth action attacking the validity of the original franchise. No request was made yesterday to the Transit Commission to reopen the proceedings before that body.

At the offices of the J. G. White Management Company, whose $500,000 charge against the Equitable on account of services and management agreement, as set forth in the B. M. T. merger contract, gave rise to the "slush fund" intimation which precipitated the Prial inquiry, no one would comment on the coach company's most recent move. It was said that the management contract was "probably" still in force, but no hint was given as to whether efforts were being made to finance operations under the original franchise.

Rumored Mayor Will Stay Longer.

A report at City Hall yesterday that Mayor Walker would extend his Florida vacation ten days brought to life again the rumor that the Mayor, realizing that the Equitable franchise and its proposed modifications were doomed, had seen fit to remain away from the city while the Board of Estimate dealt the death blow to the grant which it made, under pressure from the Mayor, nearly two years ago.

Transit officials yesterday were frankly skeptical that the Equitable could obtain independent financing, asserting that the pending litigation, the opposition of the B. M. T. and the short term of the franchise would hold off the necessary capital.

Butterfly in Asbury Park Seen as Sign of Early Spring

Special to The New York Times.

ASBURY PARK, N. J., Feb. 27.—A butterfly found here today was accepted as the first sign of an early Spring along the New Jersey coast. The butterfly was found by R. C. Brown of 315 Twelfth Avenue, Belmar, while working at the Bangs Avenue railroad crossing.

The colorful insect was discovered on the crossing basking in the sun after a rain storm. Brown brought his find to a downtown business office. He said that it was the first of the specie that he had ever seen so early in the year.

17 GROUPS ASK END OF 8TH, 9TH AV. CARS

Civic Bodies Sign a Petition Demanding Estimate Board Replace Trolleys by Buses.

PRESENT PLEA ON MONDAY

Public Hearing Requested—Lines Called Traffic Obstructions and Passenger Decline Is Cited.

The officers of seventeen civic organizations representing merchants and taxpayers from the Battery to Washington Heights signed yesterday a petition asking the Board of Estimate to discontinue operation of surface cars on Eighth and Ninth Avenues and replace them with "a modern motor bus system."

The signing of the document which asks for a public hearing on the matter took place at a luncheon given by the Eighth Avenue Association to the officers of organizations which joined with it in the attack on the car lines. A committee of seven was appointed to present the plea to the board next Monday.

Paterson Men Tell of Buses.

John C. Forster, president of the Eighth Avenue Association, presided at the luncheon, which, according to James W. Danahy, managing director of that organization, marked the first time in the history of the city that so large a number of civic associations had "agreed upon anything." Three representatives of the city of Paterson, N. J., spoke at the luncheon and told how the substitution of buses for trolley cars had improved highway conditions in their city. They were R. J. Polizotti, head of the Paterson Traffic Commission, in charge of buses; Richard Chiswell, former president of the Paterson Board of Public Works, and Ernest Gallman, chairman of the traffic committee of the Paterson Chamber of Commerce.

The petition argues that surface cars in Manhattan have shown a decrease of 92,000,000 passengers carried annually since 1923 and that the lines of Eighth and Ninth Avenues, respectively, have fallen off 39 and 18 per cent since 1922.

"The Ninth Avenue line, which in the last seven years has carried only about 47 per cent of the number of passengers transported by the Eighth Avenue line and which is consequently of even less importance than the latter as a common carrier, has shown its greatest decline during the last year, the loss in that short period being 14.3 per cent," says the document.

Quote Trolley Line Manager.

The petition also quotes a statement of R. E. McDougall, manager of the New York and Harlem Railroad Company's lines on Fourth and Madison Avenues in support of its contention that generally speaking surface car operation had outlived its usefulness. Mr. McDougall was quoted as follows:

"Our cars are moving so slowly, due to traffic congestion, that we no longer get the short-haul traffic, as passengers have learned that they can walk short distances a great deal quicker than they can go by our cars. If they want to travel a considerable distance they seek the elevated and subway. We see no relief from this situation and expect that it will grow worse."

The associations subscribing to the petition declare that the Eighth and Ninth Avenue lines traverse sections of the city where "congestion is most pronounced," and that the tracks on Central Park West constitute an obstruction to traffic, a condition which deprives the west side of Manhattan of any longitudinal thoroughfare unencumbered by trolley tracks. They also remind the board that both trolley companies are in the hands of receivers, that they own no power plant or repair shops and already have asked the board to substitute bus franchises for their right to operate surface cars.

The following organizations joined in the petition:

The Broadway Association, Central Mercantile Association, Central Park West and Columbus Avenue Association, Chamber of Commerce of Washington Heights, Downtown League, Eighth Avenue Association, Forty-second Street Property Owners and Merchants' Association, Harlem Board of Commerce, Lower Manhattan Industrial Association, Market and Business Men's Association of Greenwich and Chelsea Districts, Ninth Avenue Association, Sixth Avenue Association, Thirty-fourth Street Midtown Association, the West End Association, Washington Heights Taxpayers' Association, Washington Square Association and Fourteenth Street Association.

Army's 'Strong Man' Retires Today at 77; Major Lynch Once Vanquished Sullivan

Major Thomas F. Lynch, who in the old days conquered John L. Sullivan in feats of strength, today leaves the service of the United States Army after forty-seven years. For the last forty of those years—ever since it was built—he has been the custodian of the Army Building on Whitehall Street, and it is there, this morning, that the ceremonies marking his retirement will take place.

Seventy-seven years old—twelve more than the official age limit—Major Lynch is believed to be the oldest civilian employe of the army. His time with the War Department has been spent mostly in New York, the only occasion away from it being when he commanded the First Battalion of the Fighting Sixty-ninth as a major of New York Volunteers during the Spanish-American War.

Before he entered the government service in 1882 he won fame as the champion professional all-around athlete of the country. He conquered Duncan Ross for the championship of the United States and Canada; he made a triumphant tour of Ireland, meeting all comers in running, jumping and weight throwing; he triumphed in feats of strength over Professor William Miller at Toronto and Captain James C. Daly at the Irish Athletic Club games at Boston.

It was on the Boston baseball grounds on Aug. 16, 1880, that he met Sullivan and defeated him in raising two 105-pound dumbbells from the shoulder to a straight arm position. Sullivan could raise them only to the top of his head; Major Lynch did the trick nine times. The demonstration was such that he and Sullivan decided to tour the country as a team—Major Lynch to lift weights, his companion to box—but Sullivan failed to emerge from one of his famous sprees in time to go on with the schedule and the partnership was dissolved.

Major Lynch remembers most of the noted leaders of the Civil War, with whom he was personally acquainted. Both Generals Sherman and Sheridan were visitors at the old Army Building; during later years in the new building, he has come in contact with Generals Shafter, Fred Grant, Howard, Barry, Leonard Wood and almost every important army officer of this and the preceeding generation.

CAPONE AIDE NABBED IN CHICAGO MURDERS

Police Say Jack McGurn Is Identified as One of the Beer War Executioners.

SURPRISE HIM IN A HOTEL

Silloway, Federal Dry Deputy Who Accused Police, Resigns on Eve of Transfer.

Special to The New York Times.

CHICAGO, Feb. 27.—Jack McGurn, known as the chief of "Scarface Al" Capone's machine gun crew, was arrested this afternoon in connection with the St. Valentine's Day massacre of seven of George (Bugs) Moran's gangsters. The police are seeking sixteen of the prisoner's associates.

Lieutenant William Cusack, who has been in charge of the investigation, announced:

"We got a 'cold bang' on McGurn."

By this the Lieutenant meant that McGurn had been identified as one of the firing squad that poured a stream of bullets into the backs of the Moran gangsters as they were lined up facing the wall of their North Clark Street beer depot.

McGurn was captured in a room in a local hotel, where, registered as "Al Rubenstein," he had hidden for two weeks.

With Miss Louise Wolfe, who was with him at the hotel, McGurn was taken immediately to the Detective Bureau, where a witness, said to be a 16-year-old boy, quickly picked him out of a group of twenty men. The name of the witness is being suppressed and he is kept under guard, but it is understood that he saw the killers come out of the garage after the execution and gave the information that a finger was missing from the right hand of one of them.

County Prohibition Administrator Fred D. Silloway resigned tonight on the eve of his transfer from Chicago, orders for which followed a statement by him linking Chicago police with the killing of the Moran gangsters. Mr. Silloway's resignation becomes effective tomorrow.

Since McGurn is a lieutenant of Capone there was much interest in an announcement that a subpoena has been served on the latter in Miami, Fla., calling for his presence in Chicago on March 12 to tell the Federal Grand Jury what he knows of bootleggers and hijackers wars in the northern district of Illinois. A letter written to him from the Wacker Hotel by J. J. Rooney the day after the slayings was intercepted by postal authorities and its contents are said to have been considered important.

While detectives were crowding around the office of Deputy Commissioner John P. Stege, Assistant State's Attorney David Stansbury announced to reporters:

"We have a young woman in there who is a most important witness in this case. We ask you to make no attempt to learn her name or to get photographs of her. If this woman is named, she may be harassed or intimidated or rendered useless as a witness and we ask the cooperation of the newspapers in giving her protection."

An attempt was made today to wreck with dynamite another automobile outfitted to resemble a police car. In it was found a small notebook containing notes on beer sales and the name of Al Weinshank, one of the seven men killed. Since the car in which the slayers had ridden was found a week ago and resembled a police machine, it was believed tonight that today's development was a clumsy attempt to confuse the police.

FOCH CALLS PRIEST TO MINISTER TO HIM

Marshal Puts Spiritual House in Order, but Vetoes Talk of Extreme Unction.

WORRIED FOR SICK BROTHER

He Discusses Napoleon's Battles—Says Kellogg Is Right, War Should Be Abolished.

PARIS, Feb. 27 (AP).—Marshal Ferdinand Foch, desperately ill with a complication of lung, heart and kidney ailments, today decided to put his spiritual house in order. He called to his bedside Father L'Hande, a famous preacher of the Jesuits, the order to which the Marshal's brother belongs.

The patient insisted, however, that the matter of extreme unction, the rite of the Catholic Church for the faithful who are in danger of death, be not discussed.

Father L'Hande would not reveal what the Marshal had told him, that being a secret of his priestly office. But he said:

"We talked about Napoleon's campaign in Italy."

The visitor said that the Marshal had been worried because his brother had not responded to a call from the bedside, being unaware that the priest is bedridden by illness at Montpelier.

"The two are like twins," said Father L'Hande. "Both are born, aggressive leaders, but whereas one has won fame by battling with armies and often against other men, the other has waged the war of religion against iniquity.

"Yet religion is the strength of the Marshal also and you may tell America through The Associated Press that I found him perfectly lucid. His brain is working at full speed although his body has collapsed."

It was learned from other sources that the former Generalissimo of the Allied Armies read today with much interest newspaper accounts of the debate on the Kellogg pact in the French Parliament and exclaimed:

"That is right! There should be no more wars!"

The Marshal's condition showed its usual variance today. After passing through a real crisis last night he rallied toward daybreak, but tonight his temperature had risen to 101.6. It was learned that his appetite is dwindling and that his general condition is disquieting to his attendants.

MORE CONFESSIONS ON HARVEY CHARGES

Brieger Says 35 Statements by Street Workers Involve the Signers and Superiors.

HIS SUMMARY IS READY

To Hand It to Newcombe Today—Sixty Drawn From Special List for Bribery Jury.

District Attorney Newcombe will receive thirty-five instead of fifteen signed confessions of borough employes admitting misappropriation of supplies when he confers again this morning with Borough President Harvey and Superintendent of Streets Fritz Brieger on their charges of graft in the Street Cleaning Department in Queens. Mr. Harvey and Mr. Brieger will ask Mr. Newcombe for a special grand jury to investigate their charges.

Mr. Brieger announced yesterday that he had completed a summary of the results of his investigation. The summary asked for by Mr. Newcombe was examined by the Borough President late yesterday and he expressed himself as satisfied with it.

Graft Was Rampant, He Says.

Mr. Brieger said the thirty-five confessions involve not only some of the signers but in some instances their superiors. He said he was certain Mr. Newcombe would find in the course of his own inquiry that the graft would run close to $1,000,000, if not more.

"We have obtained proof of the theft or conversion of approximately $10,000 worth of supplies and gasoline," he said, "but that this is all the proof we have been able to obtain does not mean that this is all that was stolen. We are unable to trace much of the stuff that is missing. When we tried we ran up blind alleys. The stuff just disappeared. Perhaps Mr. Newcombe will be able to ascertain where the missing supplies disappeared. Graft was rampant in the department, even if we have not the legal evidence to prove all of it."

Two detectives attached to the Queens homicide squad questioned Mr. Brieger yesterday regarding a statement attributed to him that he believed Raymond Clark, a former chauffeur in the department, was killed last Saturday because of his knowledge of graft. Mr. Brieger informed the detectives he had been misquoted. He told them that he never saw or questioned Clark as to his knowledge of graft in the Street Cleaning Department. Mr. Brieger was quoted as saying:

"As far as I know, the death of Clark has not the slightest connection with the graft investigation. I was misquoted in what I said regarding Clark. I had him on the list of those whom I might have questioned. That is all I know."

Draw Jury Panel.

From a special list of 300 names, sixty were drawn in the Long Island Court House yesterday and from these will be selected the final twelve for the jury in the case of Frank H. Berg of Far Rockaway, former private detective, and Albert Levin of Kew Gardens, under indictment for attempting to bribe Mr. Harvey. Supreme Court Justice Humphrey presided at the drawing.

The trial of Berg and Levin is scheduled before County Judge Adel a week from Monday. Attorneys for the defendants are to appear next Monday before Justice Johnston in special term of the Supreme Court in Jamaica and ask for a transfer of the case from the County to the Supreme Court. The motion will be opposed by Mr. Newcombe.

It was said yesterday at Mr. Newcombe's office that the prosecution's case against Berg and Levin had been completed. Assistant District Attorneys Charles W. Froessel, James J. Conroy and Edmund Rowan have been busy for more than two weeks preparing the evidence for trial.

It was also said yesterday that Mr. Froessel would be in charge of the trial in the event it starts as scheduled on March 11.

Opposes Incinerator Plans.

Another move in his fight against "the contractors and sewer ring," Mr. Harvey said, would be made when he appeared before the Board of Estimate at its meeting today to request again that action be deferred on the acquisition by the city of a site for an incinerator at Douglaston. His request for a delay made to the board last December was granted.

Mr. Harvey said he objected to the site and size of the proposed incinerator. He declared that under the proposed plans the incinerator would cost $440,000, and that if the board referred the project to him, he had no doubt that under new plans he could have the incinerator built at a saving of at least $100,000.

Will Rogers Thinks Coolidge Will Spend 4 Years Unpacking

To the Editor of The New York Times:

Mr. Arthur Brisbane and wife were to see our show this afternoon and around to the dressing room, where we settled the Cabinet to our satisfaction. We hope they will put a Postmaster General in there that is as strong for aviation as Mr. New was.

If this Mitchell is a Democrat and if they are going to transfer prohibition enforcement over to his department, that's a pretty slick trick of appointing a Democrat to enforce it. If you got something that can't be done, appoint your enemy to do it.

Everybody is wondering what Mr. Coolidge is going to do. What can he do? It will take him four years to unpack.

Yours,
WILL ROGERS.

New York, Feb. 27.

RESERVE BOARD REPLIES TO SENATE

Hopes to Check Excessive Use of Credit in Stock Market Speculation.

MEMBER BANKS COOPERATE

Will Consider Remedial Legislation If Problem Cannot Be Solved Otherwise.

Special to The New York Times.

WASHINGTON, Feb. 27.—Replying to a resolution adopted by the Senate asking for suggestions for legislation to check the excessive use of credit in stock market speculation, the Federal Reserve Board today stated that it hoped to effect an orderly readjustment, but in the event of failure would be glad to give consideration to legislative possibilities.

After quoting the resolution, the Federal Reserve Board statement continued:

"Inasmuch as this resolution was occasioned by the statement issued by the Federal Reserve Board on Feb. 6, wherein the attitude and viewpoint of the Federal Reserve Board with respect to the growing volume of credit in speculative security loans was indicated, the statement is repeated here in order that there be no misapprehension of the board's position with reference either to the matter discussed in its statement or to that which is the subject of the Senate's resolution."

Then, after repeating the statement of Feb. 6, the board continued:

"The board begs leave to call the attention of the Senate to the fact that the purport and language of its statement do not agree with those in the preamble of the Senate resolution. The board's statement concerned itself with credit conditions. It disclaimed both the authority and the desire 'to set itself up as an arbiter of security speculation or values.' That still is the board's position.

"At the time of the issuance of its statement it was the belief of the board that it could count upon the cooperation not only of the Federal Reserve banks but of leading member banks everywhere in the country in making successful an effort to bring about an orderly readjustment of the credit situation, and the board has been confirmed in this belief by what has taken place since."

After quoting the action of the Federal Advisory Council in approving on Feb. 15 the stand of the board, the statement closes as follows:

"This whole matter is engaging the earnest attention and efforts of the Federal Reserve Board. It it should develop that the board, through exercise of the powers granted under the provisions of the Federal Reserve act, or through cooperation with the Federal Reserve and member banks, should be unable to bring about a solution of the problem which has awakened the concern alike of the Senate, the Federal Reserve Board, and the general body of public opinion, it will be glad to give consideration to the possibilities of remedy by way of legislation."

RAIL-EXPRESS DEAL EFFECTIVE TONIGHT

Roads Take Over $300,000,000 Business of American Co. in Biggest Transfer of Kind.

TO GIVE $32,331,000 CHECK

No Plans Yet Announced for Railway Express Agency Which Will Be Set Up.

HISTORIC BUSINESS TO END

Companies Dating Back 80 Years, Before Advent of Steam Lines, to Vanish With Transfer.

The largest transfer of physical property ever negotiated will take place this midnight when the railways of the country will take title to the $300,000,000 business of the American Railway Express Company, according to R. E. M. Cowie, president. The Railway Express Agency, Inc., which was recently organized by the carriers for the purpose, will then succeed to a business which played a part in American history and which had its beginnings before the first railroad was built in this country. This means that an army of 100,000 men in 26,000 offices will find themselves tomorrow working for the first time for the 180 Class I roads and the short lines.

The transfer will complete negotiations unique in railroad annals and the only one of comparable importance that has received the unanimous approval of the Interstate Commerce Commission. The transaction was negotiated on the part of the railroads by a body of officials of rank seldom assembled in one group. Its final detail will be finished tomorrow when Mr. Cowie, president-elect of the Railway Express Agency, accepts a check for $32,331,000 from bankers for the roads.

No Plans Announced.

An unusual sidelight to the transaction is that with the accession of Mr. Cowie and other express officials to their posts with the new agency, the American Railway Express Company will be left without a business and without an executive, although with cash assets of $40,000,000. No plans for the future of the company have been announced.

The transfer will mark finis to the transportation business of the express companies in this country, thus completing a process started when parcel postage began and accelerated by government control of the roads. The United States Express Company went out of business before the war, and in the war the transportation business of the American Express Company, Adams Express Company, Wells, Fargo Express Company and other like organizations was transferred to the American Railway Express Company. Just as the signs and offices of the other express companies were replaced by those of American Railway Express, so now the appurtenances of that company will be replaced by those of the railroad-owned Railway Express Agency.

Mr. Cowie said yesterday that the change of ownership would be accomplished without affecting shippers or employes in any way.

"Nevertheless," he said, "it marks an epoch in the fortunes of companies which date their histories from the time when William F. Harnden set out from Boston with a haversack eighty years ago as an employe of what is now the Adams Express Company. That was before the railroads. In succession, the express companies used stage coaches, canal and steam boats, horse-drawn railroad cars and, finally, the steam railroads. The pony express pierced the wilderness ahead of the railroads. Henry G. Wells and William G. Fargo provided what was in effect a Western extension of the American Express Company. That company operated in the East and at one time consignments from here to Chicago went by rail to Buffalo and by water the rest of the way. Now the airplane helps to carry express consignments.

"Relations between the railroads and the express company have long been harmonious and I look forward to the new arrangements as a pleasant and logical relationship."

Negotiated by Rail Committee.

The acquisition of the express business by the railroads was directed by the uniform express contract committee of the association of Railway Executives. This committee, formed nine years ago, performed another outstanding service for the railroads by negotiating soon after the war a uniform express contract to hold between all railroads and the American Railway Express Company. Since that time the committee has adjusted many differences of opinion between the railways and the company without recourse to court action or arbitration. It acted for all the roads except the Southern Railway, which operates its own express service. The contracts were negotiated with the late George H. Taylor, former head of the express company.

Former members of the committee, now deceased, were A. H. Smith, president of the New York Central; Howard Elliott, chairman of the Northern Pacific, and E. J. Pearson, president of the New Haven. Other former members are Samuel Rea, former president of the Pennsylvania; C. H. Markham, chairman of the Illinois Central, and J. H. Hustis, president of the Boston & Maine.

W. B. Storey, president of the Santa Fe, is now chairman of the committee. The other railroad heads on the committee are W. W. Atterbury, Pennsylvania; P. E. Crowley, New York Central; Charles Donnelly, Northern Pacific; L. A. Downs, Illinois Central; Carl R. Gray, Union Pacific, and Bird M. Robinson, president of the Short Lines Association.

In the absence of Mr. Storey Norris P. Ballou, assistant to the chairman of the Association of Railway Executives and to the chairman of the committee, declined to say whether the committee would be disbanded. It was expected in railroad circles that this would be done, as the functions of the committee have been assumed by the Railway Express Agency.

The Railway Express Agency will have a monopoly of its business, this having been authorized by the transportation act to the predecessor organization.

SHAW SERIOUSLY ILL; WIFE CALLS IN DOCTOR

He Is Making Good Progress Under Medical Treatment Which He Always Despised.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—George Bernard Shaw is abed with an illness which The Daily News describes as "something much worse than an ordinary attack of influenza." It is added that his condition has been so serious as to cause his wife and intimate friends grave anxiety. At Mr. Shaw's flat tonight, however, it was stated that although he was still confined to bed he was much better and making good progress.

"It is, perhaps, somewhat ironical to note," says The Daily News, "that during the time Shaw was writing his playful satire on the King and the doctors, which appeared in last week's Time and Tide, he was already sickening. The sting in his article in Time and Tide, as in most of what Shaw writes, was in the tail, when he said the King would get better at Bognor, not because of the fact that he would get fresh air, but because he had escaped from the doctors.

"Shaw has never believer in doctors—he believes in diet—but Mrs. Shaw does believe in doctors, and in spite of the great man's persistent resistance to the calling in of medical practitioners, Mrs. Shaw, rightly anxious for her husband's health, called in not only a doctor, but a radiographer as well."

Boy, Kept in by Mother, Hangs Self.

PITTSBURGH, Feb. 27 (AP).—When his mother refused him permission to go out to play because it was too wet, Clarence E. Guy, 12, went to the attic of his home last night and hanged himself. The boy drove a nail into the wall and used a clothes line to end his life. His mother cut down the body and removed the rope before summoning a doctor. According to morgue reports, the lad was dead before the doctor arrived.

Batterfly in Asbury Park Seen as Sign of Early Spring

Special to The New York Times.

ASBURY PARK, N. J., Feb. 27.—A butterfly found here today was accepted as the first sign of an early Spring along the New Jersey coast. The butterfly was found by R. C. Brown of 315 Twelfth Avenue, Belmar, while working at the Bangs Avenue railroad crossing.

The colorful insect was discovered on the crossing basking in the sun after a rain storm. Brown brought his find to a downtown business office. He said that it was the first of the specie that he had ever seen so early in the year.

130 ON SHIP ISOLATED BY VOYAGER'S ILLNESS

Third-Class Tourists Must Stay on Island 12 Days as Result of a Disease Case.

Third-class passengers arriving from Liverpool and Glasgow were taken from the Cunard liner Andania and isolated yesteday afternoon when the ship's doctor reported to United States Public Health officers that the vessel had carried a passenger suffering from smallpox.

About 130 of the passengers were taken from the Andania, vaccinated and transported to Hoffman Island in the harbor, where they will be kept until all danger of developing the disease is over. The usual incubation period of the disease is about twelve days.

The passenger who suffered from the disease was taken from the ship at Halifax, and health officials would not disclose his identity. The Andania, a cabin liner, carried also fifteen cabin and forty-three tourist passengers and they were permitted to remain on board. After a long delay at Quarantine, during which the third-class quarters were thoroughly fumigated, the ship proceeded to her pier.

It was again delayed by unfavorable tides and after a long wait finally docked at West Thirteenth Street. The cabin and tourist passengers were allowed to land.

Hundreds of persons who had gathered on the pier to meet friends and relatives in the third class were told what had happened and they deported. The Andania left Liverpool Feb. 16, touched Glasgow and Belfast and reached Halifax last Monday.

TWO HELD IN AUCTION ROW.

Police Hear Brothers Wrecked Store and Beat Two After Dispute.

Patrick Mitchell, 27 years old, and his brother, Michael, 22, both of 1,413 Sterling Place, Brooklyn, were arraigned in Jefferson Market court yesterday afternoon charged, respectively, with felonious assault and disorderly conduct, as a result of their wrecking an auction room at 1,245 Broadway shortly after noon, when Patrick failed to receive, he said, merchandise he had bought. Magistrate Weil held the brothers for examination March 6, Patrick in $1,500 bail and Michael in $500.

The brothers, both six-footers, entered the auction room yesterday as Frank Wishnefsky, of 285 Grand Street, the auctioneer, was offering for sale what he described as an Elgin watch. Patrick bought it for $7, to find when it was given him, he asserts, that it was not what Wishnefsky had described it to be.

Both brothers vented their wrath on Wishnefsky and his establishment. Patrick concentrated his attentions on Wishnefsky, who was taken to New York Hospital, badly bruised, and his brother, it is alleged, assaulted Wishnefsky's clerk, Ruby Bursky, of 1,665 Eighty-fifth Street, Brooklyn, who suffered a discolored eye. Before the police arrived to arrest the brothers the auction room had been wrecked.

DIES IGNORANT OF LOSS OF HER SON IN BATTLE

Sick Woman Deceived 10 Years by Letters Written by Family and Signed With His Name.

Special to The New York Times.

PASSAIC, N. J., Feb. 27.—Mrs. Mina Preiskel, 72 years old, mother of former Police Commissioner Abram Preiskel, was buried in the B'nai Jacob Cemetery at Lodi, N. J., this afternoon unaware of her youngest son's death in the World War.

With Mrs. Preiskel's death in Brooklyn last night came the end of a deception by members of the Preiskel family to prolong their mother's life. For ten years Mrs. Preiskel had been receiving what she believed to be letters from her son, Robert, who was killed in action in France on March 26, 1919.

When word of the son's death was received by other members of the family, Mrs. Preiskel was critically ill. Doctors warned that to tell her of his death might prove fatal. After her recovery the mother received weekly letters from France. Then word was received that the son would remain in France to aid in the reconstruction of the devasted areas.

Ten years she waited for his return, unaware that his body rested in Rochelle Park and that the letters were written by other members of the family. They were sent to Franc and remailed from there.

The Robert Preiskel Post of Disabled War Veterans of this city was named in honor of the dead soldier.

Coolidge Signs Teton Park Bill.

WASHINGTON, Feb. 27 (AP).—President Coolidge today signed a bill creating the Grand Teton National Park in Wyoming.

SCOFFS AT WAR WITH US.

Joynson-Hicks Says Britain Does Not Object to New Cruisers.

LONDON, Feb. 27 (AP).—Sir William Joynson-Hicks, the Home Secretary, told a conference of women Conservatives today that the British Government had no objection whatever to the building of new cruisers by the United States.

"I cannot conceive that the American cruisers can ever be used except as an ally of Great Britain," he said. "I cannot conceive the possibility of the infinite stupidity of war between the great Anglo-Saxon nations of the world. We, therefore, are making no objections. We say to the Americans: 'We are content. We are satisfied that you should do exactly as you like.'"

THE Advertising Department of The New York Times regrets the necessity for the omission of 3 columns of advertisements from today's issue.

Real Estate, Steamships, Resorts and Business Page display advertisements for daily edition must be received before 3 P. M. of day preceding insertion, all others before 4 P. M.

VOTES $310,000 TO AID EAST EUROPEAN JEWS

United Campaign Acts on Cables Asking Relief in Bessarabia and Russian Cities.

David A. Brown, national chairman of the United Jewish Campaign, announced yesterday that the executive committee had appropriated $310,000 for relief work among large sections of East European Jewry, which, he said, was in dire straits according to recent cables from Dr. Bernard Kahn of the People's Relief Committee.

Instances of suffering were cited by Dr. Kahn in his cables, and his survey included the Jews of South and Middle Bessarabia and Kishineff. The joint distribution committee at the same time received a cablegram from Dr. Joseph Rosen asking for immediate funds for suffering Jews in Russian cities.

To meet the emergencies, the executive committee decided, notwithstanding the depleted condition of its treasury and the possibility that unless collections of pledges to the United Jewish Compaign were accelerated it would be necessary to borrow money from the banks, to appropriate the $310,000 at once.

The joint distribution committee announced that contributions may be sent to the offices at 40 Exchange Place.

CLARE BRIGGS DIVORCED.

Cartoonist Did Not Oppose Wife's Suit at White Plains.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 27.—Clare Briggs, newspaper cartoonist, was divorced here today by Mrs. Ruth Owen Briggs of the Wykagyl Country Club, New Rochelle, on testimony that he has been living at 1 West Sixty-seventh Street in New York for the last year with a woman writer who posed as Mrs. Briggs.

The Briggs were married at Lincoln, Neb., on July 18, 1900, and have three children.

The question of alimony has been settled outside of court, Supreme Court Justice Joseph Morschauser was informed today when he granted the decree. Mr. Briggs did not oppose his wife's suit.

F. M. Grafton Gets Paris Divorce.

PARIS, Feb. 27 (AP).—A divorce was granted in the French courts today to Frederic Marshal Grafton from Marie Lewis Grafton. They were married in New York on June 29, 1922.

LINKS BAPTISTS IN INQUIRY.

Letter Read to Senators Urged Pressing Indians for Gifts.

WASHINGTON, Feb. 27 (AP).—A letter purporting to show that a suggestion was made by an official of the American Baptist Home Missionary Society to obtain as much money as possible from Indians in Oklahoma while Albert B. Fall was Secretary of the Interior, was read today into the record of the Senate Indian investigation.

The letter, which was read by Senator Wheeler, Democrat, of Montana, was alleged to have been written by Charles White, secretary of the society, to B. D. Weeks, president of Bacone College in Oklahoma. It was dated Feb. 14, 1923. Advising that "now is the psychological time to strike" in order to get gifts from the Indians, the letter continued:

"No one knows what the future may bring by a change of officials and something will depend, I presume, on who is Mr. Fall's successor."

Senator Wheeler read the letter after he had inquired of Charles H. Burke, Commissioner of Indian Affairs, who appeared as a witness to answer charges against his administration, whether "other donations had been made by Indians" in addition to the one of more than $1,000,000 by Jackson Barnett, aged Creek, to the Baptist Society and to his wife, which has been the subject of extended investigation. Mr. Burke replied that other donations had been made and that the files of his office would show the details.

The Senate late today adopted two resolutions, one to continue the investigation of the Bureau of Indian Affairs and the other to appropriate an additional $15,000 for expenses of the investigating committee.

A Bit of SWEETNESS

A spoonful of JACK FROST BROWN SUGAR is all that is needed to give cereals the delicious flavor children love.

Brown Sugar contains mineral salts of health value to youngsters.

SUGARS IN THE HOME are essential. Each kind should be bought in sanitary package form.

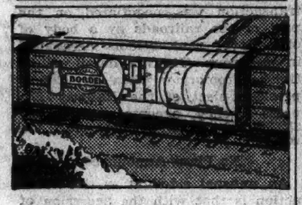
There's a Jack Frost Sugar for Every Purpose

Granulated
Powdered - Brown
Confectioners
Tablet

Sold By All Stores That Feature Quality Products

Refined by The National Sugar Refining Co. of N. J.

JACK FROST CANE SUGAR
NATURE'S ESSENTIAL SWEET



Clean..

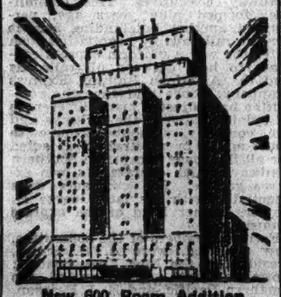
A fleet of new "thermal" type tank cars now helps to rush Borden's Milk from farm to city. Each car has two glass-lined containers built like huge vacuum bottles. Borden's was the first to give New York and its suburbs the benefit of this most sanitary method of shipping milk yet devised.

BORDEN'S
Grade A Milk

Phone Walker 7300 or your local branch

H-76

1600 ROOMS
1600 BATHS



New 600 Room Addition now open with rooms at $3.00 and $3.50 per day. Broadcasting over KDKA from William Penn Studio.

HOTEL William Penn
PITTSBURGH
New Management... AN EPPLEY HOTEL

MOST POPULAR HOTEL in NEW YORK
SPECIAL FAMILY WEEKLY RATES
LARGE SUNNY ROOM, BATH, SHOWER
for 2 PERSONS from $21 PER WEEK
HOMEWOOD BREAKFAST 35 LUNCH 60 DINNER 75
Gregorian 42 W. 35-ST.

MOVIE MEN EXPECT AID BY US IN FRANCE

Representations Looked for as the Americans Face $1,000,000 Outlay or Reduced Quota.

HAYS'S PLAN HELD FAILURE

French Committee Adopts a New Scheme That Is Said to Cut Our Business 25 Per Cent.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 27.—It is considered quite likely that the Department of State, through the usual channels, will soon make informal, but none the less firm, representations to the French Government on behalf of the American film companies operating in France. These concerns are now faced with the alternative of financing French film interests to the extent of $1,000,000, or even more, or submitting to a radical curtailment of their business by means of the cinema control legislation passed in France last year with the purpose of reviving the depressed industry.

As the new crisis is expected to reach its climax within the next few days, the American Government's intervention, it is stated, will have to take place almost immediately if any good is to be accomplished. The compromise of a year ago, by which Will H. Hays, American "film czar," was able to arrange a temporary accord at a moment when the Americans were ready to withdraw entirely from the French market, expires in September this year and, in order that the Americans may have sufficient time in which to make plans for the 1929-1930 season, some new understanding must be reached within the next two weeks. Trade shows and other important considerations must be taken care of between now and September if the coming season is to be properly anticipated.

New Proposals Considered.

As has been disclosed in previous dispatches, numerous proposals have been made during the last two months, all of which were equally unsatisfactory to the American industry. Behind them all, however, was the desire, which the French industry does not try to conceal, to realize a sizable sum of money for the exploitation of French films. This sum has been variously estimated at between $500,000 and $1,000,000. One French film leader naïvely explained to an American film representative that with the American industry spending many millions of dollars in converting the industry from a silent to a sound basis, it surely would not miss $1,000,000 spent in France for the privilege of doing business on the normal basis.

The problem has run along in this fashion, with neither side willing to agree, until today when the executive committee of the chambre syndicale of the French film industry held a special session to hear the report of President Charles Delac concerning several new proposals, which the distributers and producers' section of the chamber have recommended to replace the present regulations governing the importation of foreign films.

It will be recalled that Mr. Hays's compromise provided for a seven to one contingent. Sixty per cent of the previous year's importations were admitted free and for the remainder the Americans were required to distribute a certain number of French films in order to obtain the necessary licenses, or else to purchase licenses from the French producers, who received seven licenses from the Cinema Control Commission for each film made here and deemed worthy of France.

Tighter Regulations Urged.

At today's session President Delac said the present regulations had failed utterly to protect the French industry and that they had not assisted the industry in obtaining foreign markets for its films. He strongly recommended more rigorous regulations for the coming year and finally complained bitterly because the exportation of French films had fallen off during the past year.

The committee adopted a new proposition, the details of which will be considered by the cinema control commission tomorrow. The latter's approval would be final, and only government intervention, due to an American protest, could alter the situation. It is not improbable, therefore, that the commission will approve today's scheme, the industry taking the view that the Americans will then come forward with the much-desired cash proposals.

In this they are said to be heading for a complete disappointment, for spokesmen of the American industry here have made it quite clear that rather than submit to a form of financial coercion they prefer to withdraw from the market.

The proposal as endorsed at today's meeting would curtail the American business by another 25 per cent, according to film men. It is much less severe than the alternative proposition made by the producers, limiting the number of foreign films to 350 yearly and requiring five licenses instead of one for each foreign film released.

The latest solution, and the one which is expected to be approved, would provide a four-to-one contingent instead of the present seven-to-one. Five hundred foreign films would be admitted each year and each American company would receive five free licenses to release five foreign pictures.

Prefer Industry to Act.

Special to The New York Times.

WASHINGTON, Feb. 27.—Government officials declined to comment tonight on reports that representations were soon to be made by the American Government to France on behalf of the motion picture companies, which are said to be threatened with having to subsidize French films or to suffer a cut in the American film quota.

At the State Department it was explained that when the position of the American companies in France first arose the issue was left to Mr. Hays, who, through personal conversations in Paris, was able to work out the film quota arrangement. This was accomplished without any formal interference by the American Government and indications tonight were that the United States would seek to maintain that detached attitude in the hope that any new difficulties would be smoothed out through direct treatment by the industry itself.

Officials did not seek to deny that if the situation became acute the government might step in, but it was made clear that every disposition was to refrain from such action. They would not admit that representations were about to be made in the matter and declined to express any opinion as to the probability of such a development.

Hays Withholds Comment.

Mr. Hays said last night that he was unprepared to make any comment until he had digested all the information concerning the action in Paris.

THE SCREEN

By MORDAUNT HALL.

"Way Down Yonder."

HEARTS IN DIXIE, with Clarence Muse, Eugene Jackson, Stepin Fetchit, Bernice Pilot, Clifford Ingram, Mildred Washington, Zach Williams, Gertrude Howard, Dorothy Morrison, Vivian Smith, Robert Brooks, A. C. H. Billbrew and Richard Carlysle; written by Walter Weems; directed by Paul Sloane and A. H. Van Buren; Fox Movietone news; Dr. Sigmund Spaeth's talking film, "Old Tunes for New," "Friendship," an audible film drama by Eugene Walter. At the Gaiety Theatre.

The spirit of the Southern negro of a year or so after the Civil War is cleverly captured in "Hearts in Dixie," a delightful Movietone production that was presented by William Fox last night at the Gaiety Theatre. It is something that is restful, a talking and singing production that is gentle in its mood and truthful in its reflection of the black men of those days down yonder in the cornfields. Going to see it after hearing the spiked melodies of modern times is an hour of peace, but at the same time it is an entertainment that keeps one's eyes wide open through every scene.

A charming young woman who rubbed a furtive finger over her wet lashes declared as the picture faded from the screen:

"It is no picture to come to without a pocket handkerchief."

And as the evidently pleased throngs who had hitherto worshiped at the shrine of jazz slowly issued from the theatre, one heard compliments for the picture and then somebody humming "Massa's In the Cold, Cold Ground," or some other kin-Cold Ground," or some other kin-

All the players with the exception of Richard Carlysle, who plays a white physician, are black. And in what is really a slender story their acting is as natural as if it were all happening. It is a Movietone film in which all the voices are modulated and wherein the humor is so effective that laughter was not enough last night. The audience had to applaud. And as a comedian there is Stepin Fetchit, the negro who appeared in "The Ghost Talks." He is the sluggard of the tale, the ebony creature whose distaste for work is such that he, in proposing marriage to a stalwart wench, insists on her repeating the fact that she loves him. Then, as a sign of affection, this slothful Gummy requests that she pass him a plate, which saves him from removing his head from his arm.

The woman becomes his second wife, and soon she lets him know that he must use the axe on the wood, the mere idea of which is tiring to Gummy. He reminds her that she never acted like that before they were married, and this bride tells Mr. Gummy: "You don't feed a fish after catchin' him."

There are scenes of the Nellie Bly slowly steaming down the river, not far from where the black people are singing as they pick the cotton blossom. These bits are pictured with great artistry, and the slow music of the dusky folk is at first distanced so that when the camera approaches it becomes louder, and then the whistles of the Nellie Bly become fainter as the steamboat heads on its way.

Sometimes one might say that the sentiment is a little heavy, but it is never done so that it loses its effect. The little boy who loves the wide-eyed, well-toothed girl with her hair sticking out in plaits, gives a splendid performance, and it is very effective when this youngster is just about to give the girl a kiss when grownups appear and—it is a lost opportunity.

The story really suggests the education of the negro, an idea which is touched on with skill seldom seen on the screen. In fact, this Movietone production is something that is a testimonial for the talking film, much more so than any of the other audible pieces that have come to the screen. It shows a vast improvement.

There are scenes in a death chamber with a voodoo woman chanting her dirge and flashes at a church. And then one must not forget to mention Nappus with his fine, deep-toned voice and kindly nature. He is the old man who is willing to make the sacrifice of separation from his little grandson so that he can go to town and be educated.

Among the Movietone subjects that precede "Hearts in Dixie" is a playlet called "Friendship," by Eugene Walter, in which Robert Edeson reveals his stage skill over that of his colleagues. An interesting and amusing feature is "Old Tunes for New," with Dr. Sigmund Spaeth.

RUSH FOR SOUND MOVIES.

250 Machines Installed Monthly—Year's Output $40,000,000.

CHICAGO, Feb. 27 (AP).—Sound picture apparatus is now being installed in theatres at the rate of 250 units a month, O. L. Rice, vice president of the Western Electric Company, in charge of the Hawthorne plant here, announced today. He estimated this year's output would aggregate $40,000,000.

Mr. Rice said 1,271 theatres in the United States, 16 in Canada and 23 in other countries were equipped with audible picture machinery. The company has 1,082 unfilled orders for the United States, 37 for Canada and 125 for other countries. The British Isles, Germany, France, Australia, India, the West Indies and Central America now have talking pictures.

ELSHUCO TRIO HEARD.

Gives Final New York Concert With Its Present Personnel.

The Elshuco Trio gave its third subscription chamber music concert last night in the Engineering Auditorium, playing Ernest Chausson's Trio in G minor, Op. 3; Schubert's "Notturno" in B flat, Op. 148, and the Sonata Allegro in B flat, and Tchaikovsky's Trio in A minor, Op. 50, inscribed "In Memory of a Great Artist." It was the final New York concert of the organization with its present personnel since William Kroll, the violinist, has announced his retirement at the end of the present season to devote himself to solo work. Willem Willeke, the 'cellist and founder of the organization seven years ago; Aurelio Giorni, pianist, and Mr. Kroll played last night with the finish and musicianship which have always distinguished their performances. A large audience gave enthusiastic testimony of the esteem in which this fine group of musicians has long been held by lovers of chamber music.

SHERRIFF COMING WITH PLAY

Author of "Journey's End" to See It Produced on Broadway.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 27.—"Journey's End," the war play in which no woman appears and which has taken London by storm, will soon be seen in New York under the management of Gilbert Miller. An English company will be taken to America, but the original company, which is still playing to crowded houses at the Savoy Theatre, will not be interrupted in its run.

R. C. Sherriff, a young insurance surveyor, is the author of what has been described as the most brilliant play to be written from the war viewpoint. Six months' leave of absence has been given him, so that he may test his capacity as a dramatist further. He now is trying to make his play into a novel, and will go to America in time for the opening night on Broadway.

Although the play deals with British soldiers in their trench dugouts, a contract already has been signed for its translation and production in Germany. Offers are also pending from France, Holland, Hungary, Norway, Sweden and Yugoslavia.

CLEMENS KRAUSS GETS FIRST LOOK AT CITY

Noted Conductor From Europe Finds 'Not a Cloud for Skyscrapers to Scrape.'

Clemens Krauss of Vienna and Frankfort, who arrived by the Aquitania to conduct three weeks with the Philadelphia Orchestra, took his first look at New York yesterday in a stroll down Fifth Avenue from the Hotel Plaza. He found, he said, "not a cloud for the skyscrapers to scrape from a sky all blue as a Summer day." This is his first visit here, but he has gone to South America twice as guest conductor of the Philharmonic Orchestra of Buenos Aires. His Argentine friends also taught him some English.

Herr Krauss said he would attend the New York Philharmonic concert tonight and the Metropolitan Opera tomorrow before proceeding to Philadelphia. There he will hear his players on Saturday under another guest leader, Eugene Goossens. For his own ten concerts, requiring three different programs, he planned to play works of Mozart, Beethoven, and Brahms, Strauss and Reger.

The newcomer, who will appear at Carnegie Hall on March 19, is a big man, not over-heavy for his huge frame, had given on first sight an impression of quiet force and good humor. He becomes serious as he speaks of music. As he said, "I always worked too hard at music to travel much until now."

When the former New York Symphony invited him to America two years ago, Herr Krauss could not get leave from Frankfort. He is free now, as he goes next Autumn to his native Vienna as artistic director of the State Opera. He also served as conductor there five years ago under Richard Strauss.

Duse Fellowship Benefit March 10.

The benefit for the Eleonora Duse Fellowship, first announced for the Lyceum Theatre, will instead be held on Sunday night, March 10, at the Ethel Barrymore Theatre. Many well-known stars have declared their intention of appearing in this performance. Persons who have already bought seats for the Lyceum will be given the same locations at the Ethel Barrymore, it is announced.

FIVE PRODUCTIONS SET FOR MARCH 11 WEEK

'Spring Is Here,' a musical comedy; 'The Town's Woman' and 'Young Alexander' in List.

A number of theatrical productions are newly announced to open here the week of March 11.

"Spring Is Here," a musical comedy with a book by Owen Davis, music by Richard Rodgers and lyrics by Lorenz Hart, will arrive at the Alvin Theatre on Monday of that week. The show, which opened in Philadelphia on Monday night, has Glenn Hunter, Charles Ruggles and Inez Courtney in its leading rôle. It marks Mr. Hunter's first appearance in musical comedy.

"The Town's Woman," a play by Martin Mooney and Thomson Burtis, will come to the Craig Theatre in Fifty-fourth Street also on Monday night of the week. Frank Monroe and Helen Baxter will have the principal rôles.

"Young Alexander," with Henry Hull and A. E. Anson in the chief rôles, and a revival of "The Ootoroon" are also announced to open here during that week, with the theatres as yet unnamed. In addition the Christopher Morley producing group will offer another revival in Hoboken, this being "The Black Crook," which will be seen at the Lyric Theatre. The cast will include Hazel Cox, Eunice Howard, Edgar Nelson, Byron Hatfield, Victor Killian, Anthony Andrie, Eleanor Meeker and Gilman Williams.

The Actors' Theatre's next production, a revival of Ibsen's "The Lady From the Sea," will open here on Thursday night, March 14, at a theatre not yet named. Blanche Yurka will have the chief rôle.

THEATRICAL NOTES.

A partially new edition of "Blackbirds," with four new numbers, will be presented at the Eltinge Theatre tonight.

Gilda Gray will soon begin a twenty weeks' tour of the Radio-Keith-Orpheum Circuit.

Phil Baker and Ben Bernie are planning the presentation of a revue, to be called "Caricatures of 1929." According to the announcement it will open here the end of April.

Dodson Mitchell and Lee Patrick are late additions to the cast of "The Devil's Mistress," which will open in New Rochelle next Monday night.

Felix Krembs is back in the cast of "Congai" after an illness of several weeks.

J. Malcolm Dunn is now playing the role of the butler in "The Whispering Gallery" at the Forty-ninth Street Theatre.

F. Scott Fitzgerald's play, "The Vegetable," tried out several seasons ago, will be produced by the Lenox Hill Players early in April.

Al Sexton

"I WOULD not think of having a party without plenty of White Rock. Everybody wants it—and that includes myself."

Popular Comedian

White Rock

The leading mineral water

© 1929, W. R. M. S. Co.

Lillian Grace

"For several months I have eaten Heckers' Cream-Farina daily. I have been more energetic and enjoyed life more than ever before."

Heckers' Cream-Farina is the pure energy part of wheat prepared for quick effortless digestion. It gives instantly a buoyant feeling of renewed health and vigor. Doctors prescribe it as baby's first solid food and yet there is no more delightful, sustaining breakfast for adults. Delicious in puddings, soups, gravies and desserts. It is the U. S. Department of Agriculture Standard Farina.

Heckers' Cream-Farina
Hearts of Wheat

SEMI-ANNUAL SALE
LAST DAYS
of the Discounts

WERE FORMERLY PRICED FROM $10 TO $20

The Sale ends Saturday. Until then you can choose any pair of shoes in our shops and pay 10%, 15%, and even as much as 20% less than the regular prices. Nettletons and Miller Cooks—both share in the discounts of the Semi-Annual Sale.

Nettleton

HOTEL ROOSEVELT
365 Madison Avenue

HOTEL McALPIN *(New!)*
1286 Broadway

WALDORF-ASTORIA
8 West 34th Street

HUDSON TERMINAL
30 Church Street

NO TYPEWRITER IS NOISELESS . . . *except*

Remington *Noiseless*

IT TAKES THE *BEDLAM* OUT OF BUSINESS

The REMINGTON NOISELESS is *inherently* noiseless. No makeshift "silencing." An entirely new principle of design . . . the *only* truly noiseless typewriter.

The REMINGTON NOISELESS has everything that any other typewriter has . . . *plus* one thing that no other typewriter has . . . *silence!* It not only eliminates the noise that frays nerves and keys offices to hub-bub. It also does better work . . . *faster.* A feathery, flying touch and lightning-fast velvet-smooth action.

Let us give you a demonstration. Write (or phone WORth 7500) REMINGTON RAND BUSINESS SERVICE Inc., Typewriter Division, 374 Broadway, N. Y. C. . . . or call nearest sales office in Brooklyn, Jersey City, Newark, Trenton, Poughkeepsie or White Plains.

Slim silhouette condemned by physicians

Undereating leads to tuberculosis and other diseases

IF THE mothers and young girls of this country could have heard the addresses before the Annual Philadelphia Tuberculosis Conference, something would be done and done quickly to stamp out the dangerous under-dieting by young girls.

The addresses of this meeting were made public through the *Philadelphia Public Ledger.* "The most difficult problem facing us in combating tuberculosis among high-school girls, and particularly among the young women of today, is the vicious habits they practice to retain or acquire a slim and graceful figure."

"We don't seem to be able to save them," says . . . "the problem of nutrition is the one we have to face in our examination of girls of this age. It is at this age that girls are most susceptible to tuberculosis and other diseases."

Parents must put an end to the dangerous dieting of young people. Thousands of older women have been seriously and permanently injured by extreme dieting to reduce weight. It is even more serious for growing girls to starve themselves.

Tempt the appetites of your family with deliciously sweetened cereals and fruits for breakfast, with abundant canned and fresh vegetables sweetened to taste, and with fresh, dried and canned fruits for desserts. The Sugar Institute.

LOANS on pledge of JEWELRY SILVERWARE and other Personal Property

BRANCH OFFICES
10 in Manhattan
3 in Brooklyn
1 in Bronx
Executive Office:
346 Fourth Avenue

Thirty-Five Years Ago

this Society was formed with contributed funds of $100,000 to make pledge loans at reasonable rates. From this modest beginning it has grown until it now makes half a million loans each year, totalling $40,000,000.

The number of people now using the Society's facilities is evidence of the confidence placed in this institution.

The PROVIDENT LOAN SOCIETY of NEW YORK

52-Apartment Building
Rented Through Times Advertising

The New York Times:

Our new building at 333 East 80th Street, consisting of 52 apartments, is fully rented.

We attribute the success of this building to the advertising we have done in The Times classified real estate columns.

MYLANE CONSTRUCTION CORP.,
285 Madison Ave., New York.

MUSIC

By OLIN DOWNES.

Pro Musica Society Concert.

The most interesting feature of the "referendum" concert of American music given by the Pro Musica Society last night in Town Hall was the performance of excerpts from William F. Fry's "Leonora," the first American grand opera, performed in Philadelphia in 1845, and the introductory and explanatory remarks about this work by Dr. Otto Kinkeldey, the distinguished musicologist and head of the music division of the New York Public Library. This interest, it is true, was historical rather than musical, since Fry was not a composer of originality and imitated, albeit "sincerely," as Dr. Kinkeldey justly remarked, the Italian opera style as exemplified by Bellini, Donizetti and Rossini.

"Leonora," the libretto by Fry's younger brother, was an operatic version of Bulwer's drama "The Lady of Lyons." It was mounted with considerable splendor at the Chestnut Street Theatre, thanks in the main to the ample means of the Fry family. In later years, aware of his technical limitations, Fry went to Europe to study composition and became a personal friend of Berlioz. He returned to America and became critic of The New York Tribune. He was also able to bring about a production of "Leonora" in New York in Italian—"New York," as Dr. Kinkeldey remarked, "not being ready at the time for opera in English!"

Dr. Kinkeldey's contribution to the program, which he illustrated at the piano and as accompanist of a quartet of singers, should have come earlier in the evening, since the lateness of the hour obliged many in the audience to leave before he had finished. His illuminative remarks cannot be cited here. The illustrations from the opera included the preliminary drinking chorus of the first act; a passage of recitative; the song of the peasant lover of the Lady of Lyons, a dark and melodramatic affair; a love duet, and two airs, one of the sentimental type and another of the coloratura variety. Fry composed in the Bellinian manner. His recitative is rather better than his arioso, although he shows feeling and, in his recitative, thought for his text. The audience was not unnaturally amused at the doggerel verse of the younger Fry, the "Ha, ha" drinking chorus, the "O God's" and other invocations and exclamations in the early Victorian manner of the love duet and the stock Italianisms of the music. Yet this opera was written in all seriousness and sincerity, and in its day it received a hearty welcome. Performances of excerpts from it, eighty-four years after its première, were eminently in place at a concert of American music. Dr. Kinkeldey compressed much information and suggestive criticism in his address.

The audience laughed not only at Mr. Fry. It laughed, and sometimes it groaned, with at least equal justice, at the music of younger Americans, of which very little heard last night had any particular importance. We doubt if Herbert Inch's "Barcarolle" or Mr. Beach's "Angelo's Letter" or Bernard Roger's "Pastorale" or Mr. Howard Hanson's "Pan and the Priest" will be given any particular place, by musicians or historians, eighty-four years from today. From this it is not to be assumed that the compositions were of a piece in character and quality. The most fastidiously composed was Roger's "Pastorale," which gave the impression of a musical idea of no great importance whittled down and dressed up to a point where it had ceased to have any importance at all. Mr. Hanson, who conducted, has scored his "Pan and the Priest," already played by a full symphonic orchestra, for small orchestra, in which version it was heard for the first time in New York. It was astonishing to see how much noise could be made with a reduced orchestra, but the question was raised as to which individual was responsible for the racket, Pan or the priest. Bets were layed on this subject. If the priest, was he not the celebrated old monk of Siberia? This, in any event, affected us as an inconsequential score by a composer of seriousness and orchestral knowledge, who has done much better in other pages.

Mr. Beach's setting of "Angelo's Letter," which is supposed to be the letter, in broken English, of a young Italian in America to his sweetheart at home describing the life here and inviting her to join him, is an attempt at dramatic declamation, with a musical investiture often suggestive of Debussy. It did not come off, though it was sung with clearness by Arturo de Filippi. Mr. Inch appeared to be barcarolling, to judge by his musical manners, in the general direction of Havana or Miami. The crew was noisy. The boat rolled uncomfortably. Such remarks as the foregoing are desperate attempts at levity, which the writer would fain call to his relief. Vital and potent music at this concert seemed conspicuous by its absence. The old music was completely imitative and ossified. The new music was for the greater part experimental and sophomoric.

TIBBETT AS JAZZ LEADER.

Takes Title Role in "Jonny Spielt Auf" With Cabaret Gestures.

Lawrence Tibbett took the part of the negro jazz-band leader when Ernst Krenek's "Jonny spielt auf" had its fifth performance last night by the Metropolitan Opera Company. He costumed the part in a high-water black coat and checker-board trousers of as loud a hue as possible. In coloring Mr. Tibbett was jet-black, with large white circles around the lips and eyes. He emphasized as much as possible the comic element of the rôle, with steps and gestures popular in American cabarets and vaudeville houses. The audience often laughed at and with him, and in this way the Metropolitan injected variety into the cast and the performance of a much-discussed novelty of the season. Dorothe Manski appeared for the second time as the prima donna, Anita. The other principals were Walther Kirchhoff as Max; Friedrich Schorr, Daniello; Editha Fleischer Yvonne. Mr. Bodanzky conducted.

MUSIC NOTES.

Lauritz Melchior, the Metropolitan tenor, who arrived Tuesday on the Aquitania, will appear in today's matinee of "Die Walkuere."

Patricia O'Connell, soprano of the Chicago Civic Opera, was a guest artist of the Rubinstein Club yesterday at the Waldorf-Astoria.

Edward Rechlin gave an organ recital with assisting artists this evening at Immanuel Evangelical Lutheran Church.

Paul Althouse will replace Rafaelo Diaz in the Misericordia Hospital benefit concert tomorrow at the Hotel Roosevelt.

David Mannes will open the March concerts at the Metropolitan Museum of Art on Saturday with the "New World" of Dvorak.

GRAND OPERA FOR BOSTON.

Contracts for Spring Called Steps Toward Permanent Company.

Special to The New York Times.

BOSTON, Feb. 27.—Steps toward the permanent establishment of grand opera here were taken today with the closing of contracts for a Spring season of the Boston National Grand Opera Company at the Boston Opera House.

The new company, which is a development of the somewhat experimental two-week season given at the Opera House several months ago, will be built around well known stars, according to Maurice Frank, manager.

Opportunity will be offered to local singers to appear from time to time in minor rôles as part of their operatic training. At least two New England singers of established operatic reputation will be heard in leading rôles during the opera season, which will commence early in April.

European singers will make up the background of the chorus, most of whose members will be local singers.

ONDRICEK MAKES DEBUT.

Conducts Here for First Time at Manhattan Symphonic Concert.

Emanuel Ondricek appeared as conductor here for the first time in Carnegie Hall last evening, with sixty musicians capably associated as the Manhattan Symphonic Orchestra and a 16-year-old violinist, Ruth Posselt, as assisting artist. Besides Tchaikovsky's concerto, the program comprised Mr. Ondricek's own "Slovakian Pictures" and works of two compatriots, an overture, "Libussa," by Smetana, and a tone-poem, "The Golden Spinning Wheel," by Dvorak.

Miss Posselt, previously heard at one of Walter Damrosch's concerts for young people, earned a prolonged ovation from last night's audience, which was heartily joined by the stageful of veteran players from present or former New York orchestras. She played indeed like an artist, with a strong bow and good attack, a pulsing tone, expressive phrase and unhurried, independent interpretation of a masterly score.

Mr. Ondricek's original pieces included a well-orchestrated Slovakian lullaby and village dance.

Helen Lewis Sings With Chorus.

Helen Lewis, soprano, and the Manhattan Ladies' Chorus, led by Zeta V. Wood, sang in Steinway Hall last evening to an audience that found pleasure in fresh, young voices and a program of light, agreeable melodies. Miss Lewis was heard in a Handel air, a group of Shakespeare texts and others in German and French. Among the choral interludes were an arrangement of Pearl Curran's "Dawn" and Deems Taylor's setting of a Czechoslovak air. There were incidental solos by Sylvia Duberstein and Athens Taylor.

Ethel Barrymore
Last Three Weeks
in "The Kingdom of God"
Ethel Barrymore Theatre
47th W. of B'way. Chick. 9811
Eves. 8:50 Mats. Sat. & Wed. 2:30

Walter Woolf
in the Thrilling Musical Hit
The Red Robe
with Helen Gilliland
Shubert Thea., 44th W. of B'way
Eves. 8:50 Mats. Sat. & Wed. 2:50

The Musical Comedy Sensation
Boom Boom
with Frank Mahoney
Jeanette MacDonald
Casino - 39th St. & B'way
Eves. 8:30 Mats. Sat. & Wed. 2:30

LONGACRE
West 48 St.
Evens' 8:50.
Matinees
WED. &
SAT., 2:30
FLIGHT
"Boldest, Most Honest Drama Produced."
—Burns Mantle, News.

COMEDY Theatre, 41st St., East of B'way
Evs. 8:50. Mats. Today & Sat., 2:50
Ruth Draper
In (Matinee Programs)
A Children's Party in Paris.
On a Porch in Maine
At a Dance in London—1919
Imaginary Folk Songs
Love in the Balkans
"Vive La France"
In a Church in Italy

PLAYHOUSE WEST 48th STREET
MATINEE TO-DAY—STREET SCENE
MATINEE EVERY DAY EASTER WEEK, APRIL 1 TO 6. SEATS NOW.

PREMIERE PERFORMANCE
TONIGHT at MIDNIGHT
SPRING EDITION
ELTINGE THEATRE
West 42nd St. Mts. Wed. & Sat.
MIDNITE SHOW EVERY THURSDAY
LEW LESLIE'S BLACKBIRDS
ADELAIDE HALL with BILL ROBINSON
AIDA WARD TIM MOORE
JOHNNY HUDGINS - CECIL MACK'S "BLACKBIRDS" CHOIR
and PLANTATION ORCHESTRA, featuring the Operatic version of
"I CAN'T GIVE YOU ANYTHING BUT LOVE"
Written, Conceived and Directed by LEW LESLIE
Musical Arrangement by RUSSELL WOODING

MATINEE TODAY TOMORROW & SATURDAY "The Best Murder in Town"
CHARLES HOPKINS presents A. A. MILNE'S Detective Comedy
THE PERFECT ALIBI
CHARLES HOPKINS THEATER, 155 W. 49th. Circle 6444. Evs. 8:25. Mats. 2:25

SCHWAB and MANDEL'S TWO GENUINE MUSICAL HITS
The Newest Musical Comedy Smash
FOLLOW THRU
"The best show I have seen this season."—Hollywood Brown.
CHANIN'S 46TH ST. THEA. MTS. SAT. & WED. 2:30
Evs. at 8:30—Good Seats at Box Office for Both Shows—Evs. at 8:30

Season's Undisputed Musical Masterpiece
NEW MOON
with EVELYN HOBART GUS
HERBERT HALLIDAY SHY
IMPERIAL THEA., W. 45 St.
Evs. at 8:30. Mats. Sat. & Wed. 2:30

HAMPTON'S THEA., 62nd St. at B'way. Evs. at 8. Mats. Sat. & Wed. at 2.
HAMPDEN in CYRANO de BERGERAC

"I Wanna Be Loved By You"—song hit at
"GOOD BOY"
6th BIG MONTH
HAMMERSTEIN'S Theatre, BROADWAY & 53rd ST.
MATS. WED. & SAT.

CENTURY THEA. ROOF, 62d St. & Central
HARRY LEVEY'S
LAND SHOW
Park Week—11 A. M. to 11 P. M.
ADMISSION FREE
Music—Dancing—Entertainment 2:30 & 8:30

Thurs., Mar. 7, 1:45 P. M.—4th Perf. in Wagner Cycle.
Kappel, Schumann-Heink, Sabanieva; Laubenthal, Schorr, Schutzendorf, Bloch, Gustafson. Serafin.
Fri., Mar. 8, at 2 P. M.—Special Perf. Benefit of Sir Wilfrid Grenfell's Med. Mission in Labrador.
Lewis, Besanzi, Wakefield; Lauri-Volpi, Bestolo, Chaliapin, Ananian, Haselmans.
SIEGFRIED
FAUST
KNABE PIANO USED EXCLUSIVELY.

American Symphonic Ensemble
CONDUCTORLESS SYMPHONY ORCHESTRA
CARNEGIE HALL, TONIGHT at 8:45
Handel.....Concerto Grosso in F
Tschaikowsky.....Violin Concerto
NAOUM BLINER, Soloist
Debussy.....Nuages" and "Fetes"
Wagner.....Prelude Meistersinger
Boxes $220.00 and $24.00
Tickets $1.00 to $2.50
Mgt. Beckhard & Macfarlane, Inc.

Carnegie Hall, Sat. Eve., March 2, at 8:30
FIRST RECITAL THIS SEASON
L. THEREMIN
ETHER-WAVE MUSIC
Latest Achievements of 1928
Seats 75c to $2.50 at Box Office. (Steinway)

METROPOLITAN OPERA HOUSE | NEXT SUN. AFT. at 3—Third Concert
PRAGUE Teachers' Chorus
from CZECHOSLOVAKIA
"ZBOROV," a Cappella Symphony
IN SIX MOVEMENTS
TICKETS NOW AT BOX OFFICE

PHILHARMONIC-SYMPHONY
ARTURO TOSCANINI
Conductor
CARNEGIE HALL, THIS AFT., at 2:30
TOMORROW NIGHT at 8:45
Gluck-Pizzetti-Dukas-Beethoven
Arthur Judson, Mgr. (Steinway)

Carnegie Hall, Wed. Evg., Mar. 13, at 8:30
Schola Cantorum
HUGH ROSS, Conductor
Soloist: JOHN GOSS, Baritone
Modern Russian & Spanish Choral Works
Sea Chanteys; English & Italian Madrigals
Seats at Box Office (Knabe Piano)

BOOTH THEA. NEXT Sun. Aft. at 3.
DANCE RECITAL
Martha Graham
LOUIS HORST at the Piano. (Steinway)
Concert Mgt., DAN'L MAYER, Inc.

CARNEGIE HALL, Sat. Aft., Mar. 2, at 2:30
HEIFETZ
Last Appearance in New York This Season
Direction GEORGE EWGLES. (Steinway)

TOWN HALL, JACQUES | TONIGHT at 8:15 | PIANIST
JOLAS
Mgt. HAENSEL & JONES (Steinway)

TOWN HALL, Tues. Eve., Mar. 12, at 8:30
LAST PIANO RECITAL THIS SEASON
Harold SAMUEL
ALL BACH PROGRAM (Steinway Piano)

PHILADELPHIA ORCHESTRA
LEOPOLD STOKOWSKI, Conductor
EUGENE GOOSSENS, Guest Conductor
CARNEGIE HALL | TUESDAY EVENING, MAR. 5 at 8:45
(Steinway Piano)

NEW YORK'S LEADING THEATRES AND SUCCESSES
3 ZIEGFELD SENSATIONS
Glorifying the American Girl
NEW AMSTERDAM, "The House Beautiful" West 42 St. Erlanger, Dillingham, Ziegfeld, Mg. Dir. Matinees WED. and SAT.
EDDIE CANTOR in "WHOOPEE"
with ETHEL SHUTTA & All Star Cast
PAUL WHITEMAN & HIS BAND
ZIEGFELD MID-NITE FROLIC Atop New Amsterdam
"Meeting Place of the World. Nightly at 11:30
MAURICE CHEVALIER, Helen Morgan
PAUL WHITEMAN & His Entire Band
Table Reservations at Box Office.
ZIEGFELD Theatre 54 St., 6 Ave.
SHOW BOAT
Greatest Show Ziegfeld Ever Produced
Entire Mezzanine $4. Mats. TODAY and Sat.
Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER
ALICE BRADY in "A MOST IMMORAL LADY"
CORT Theatre, 48th St., E. of B'way. Evs. 8:50 Mats. Sat. & Wed., 2:30.

Matinee Today 2:30
DAVID BELASCO Presents
ULRIC LEONORE BELASCO THEATRE West 44th St. CYMA
Evns. 8:30 Sharp
Mats. Today & Sat., 2:30 sharp
Lucille La Verne Thea., W. 39 St. Wis. 9246
Evs. 8:30. Mats. Wed. & Sat. (Engage. Extd.)
LUCILLE LA VERNE in SUN UP
FULTON WEST 46th ST. Evenings 8:50. MATINEES SATURDAY 2:30
LEW CANTOR presents GRANT MITCHELL in "ALL the KING'S MEN" with MAYO METHOT
KLAW, West 45th ST. MATS. Today & Sat.
MAXWELL ANDERSON'S BEST PLAY
"GYPSY"
with CLAIBORNE FOSTER & Mary Young
Best Seats at Box Office 4 Weeks Ahead

TOWN HALL, Sat. Aft., at 2, MARCH 2
Third and Last Piano Recital This Season
HAROLD BAUER
Tickets at Box Office. (Mason & Hamlin)
Mgt. Metropolitan Musical Bureau.
TOWN HALL, Sat. Aft., March 9
SONG RECITAL VALENTINA AKSAROVA
Concert Mgt. Dan'l Mayer, Inc. Baldwin Piano
JOHN GOLDEN THEA., Next Sun. Eve. at 8:30
THE MUSICAL ART QUARTET
Concert Mgt. DAN'L MAYER, Inc. Steinway Piano

MANSFIELD THEATRE, W. 47 St. | MONDAY NIGHT SEATS NOW
Myron C. Fagan presents his own new play
INDISCRETION
with MINNA GOMBELL

OPERA TICKETS
CHOICE SEATS TONIGHT
ALL OPERAS—ALL PARTS OF THE HOUSE—SUBSCRIPTIONS BOUGHT, SOLD, EXCHANGED. Seats (Wanamaker Grade) Purchased & Held for Performances. A Grand "Buy" for sale all Performances.
CONSOLI'S AGENCY, Inc.
141 WEST 40TH ST.
Just West of Broadway
Phone 6726-6727 PENNSYLVANIA

Madison Square Garden
FRIDAY, MARCH 1st
MAIN BOUT—10 ROUNDS
JIMMY McLARNIN vs. JOE GLICK
SEMI-FINAL—10 ROUNDS
Billy Wallace vs. Jackie Pilkington
Lope Tenorio vs. Stan Loayza, 10 Rounds
Frankie Bauman vs. Johnny Erickson, 6 Rds.
Nate Cohen vs. Mike Caldaro, 4 Rounds
$2., $3., $4.40, $5.40 and $7.50
INCLUDING ALL TAXES
Hockey Sun., Tues. & Thurs.

MADISON SQUARE GARDEN
HOCKEY
EVERY SUN., TUES. & THURS.
TONIGHT—8:30 P. M.
Americans vs. Canadiens
FRIDAY NIGHT BOXING

Today 1:00—10:30 P. M.
PARENTS' EXPOSITION
The Greatest "Trade" Show
Grand Central Palace—Admission 50c
Last Day Saturday, March 2.

Majestic 44th W. of B'way Evs. 8:30
JACK | PHIL | AILEEN | SHAW
PEARL | BAKER | STANLEY & LEE
in the Best Laugh Show in Town!
PLEASURE BOUND
More laughs than in all other shows in New York put together!
JACK DONAHUE-JOHN BOYLE BIRLS

SUNDAY, MAR. 3
A Continental Evening with
Fay Marbe
Song Hits and Dances from Revues and Operettas of London, Paris, Vienna, Berlin.
BOOTH Thea., W. 45th St.
Management Actor Managers

GARRICK Theatre, 65 W. 35th. Evs. 8:40. Wis. 9430
Mat. Today & Sat. 2:30
EUGENE O'NEILL'S SEA PLAY
S/s GLENCAIRN
JED HARRIS PRODUCTIONS
Serena Blandish
with GORDON MATTHEWS A. E. COLLIER
MOROSCO, W. 45 St. Evs. 8:50. Mts. Sat. & Wed.
THE Front Page
TIMES SQ. THEA., W. 42d St.
Evs. 8:50. Mts. Sat. & Wed., 2:50

ALEXANDER CARR in THE GUINEA PIG or Passion Preferred with MARY CARROLL
THE HILARIOUS LOVE COMEDY
PRESIDENT Theatre, 48th, W. of B'way.
Mat. Sat., 2:40. Evs. 8:50

CURTAIN Evenings 8:30 Matinees 2:30
STREET SCENE
SEATS NOW.

BERT LYTELL in a Romantic Melodrama BROTHERS | 48 St. Thea. W. of B'way | Evgs. 8:50. Mats. SAT. & WED., 2:40
LITTLE Larrimore in "LET US BE GAY" by Rachel Crothers
JOHN GOLDEN presents FRANCINE
West 44 St. W. of B'way
Matinees WED. & SAT., 2:40
"Pleasure in being gay with it."—Sun.

NEW AMSTERDAM, "The House Beautiful" West 42 St. Erlanger, Dillingham, Ziegfeld, Mg. Dir. Matinees WED. and SAT.
EARL CARROLL Th. 50 St., 7 Av. Nights | Mats. Today & Sat.
Seat Sale 3 Weeks in Advance.
Good Seats All Prices at Box Office
EARL CARROLL'S Musical Comedy Hit
LEON ERROL | FANNIE BRICE | LIONEL ATWILL
in The Superb Venetian Romance
"FIORETTA"
Music by GEORGE BAGBY & G. ROMILLI
CAST OF 150, featuring
DOROTHY KNAPP-GEORGE HOUSTON
KATHARINE CORNELL in "THE AGE OF INNOCENCE"
EMPIRE B'way, 40 St. Evs. 8:50 Mats. Wed. & Sat., 2:30
WALLACK'S West 42d St. OPENS MON. SEATS NOW
SHE GOT WHAT SHE WANTED
GALINA KOPERNAK
ALAN BROOKS, FRANKLIN ARDELL

WILL ROGERS DOROTHY STONE in that Rousing Musical Smash 3 CHEERS and Will is liable to talk about anything and anybody
GLOBE, 46th & B'way. Mats. Wed. & Sat.

CIVIC REPERTORY 14th St., 6th Av.
50c., $1., $1.50. Mats. Wed. & Sat., 2:30
EVA LE GALLIENNE, Director
Tonight, "Lady from Alfaqueque" & Tchekov's "On the High Road." Tom'w Night, "Katrina."

Geo. M. COHAN Th., B'way, 43 St. Evs. 8:30 Mats. Wed. & Sat.
HELLO DADDY!
Funniest Musical Comedy with LEW FIELDS

LIBERTY Thea., W. 42d St. 400 Good Seats $1
Evs. 8:30. Mats. Wed. & Sat.
New York's Best Musical Comedy!
HOUSEBOAT ON THE STYX
Best Orch. Seats $4.40 at Box Office.

FIRST MATINEE TODAY at 2:30
YOU SIMPLY MUST
"MEET THE PRINCE"
at the LYCEUM THEATRE
WEST 45th ST. Evgs. 8:50.
BASIL SYDNEY and MARY ELLIS
in A. A. MILNE'S MOST SPARKLING COMEDY
"SWEEPS the AUDIENCE with GALES of LAUGHTER"

"HARLEM"
A THRILLING STORY OF THE BLACK BELT
"Something Worth Going to See."—Robt. Littell, Eve. Post.
APOLLO Theatre W. 42d
EVENINGS at 8:50
POP. MAT. WED. BEST SEATS $2.50
REG. MAT. SAT. EVES. BEST SEATS $3

COME TO POPPA
N. Y.'s Funniest Farce
HUDSON Th., W. 44. Evs. 8:50. Mats. Wed. & Sat.
BELMONT Thea., 48 St., E. of B'y. Evs. 8:50
Mats. TODAY and SAT., 2:30
1,000 AND 1 LAUGHS!
BE YOUR AGE!

JOLSON'S 59th St. & 7th Ave. Opp. Plaza
Mon., Mar. 4
The French Musical Comedy Co.
Direct from Paris, with
SERVATIUS, SONIA ALNY, GEORGES FOIX
in the latest Parisian Musical Hits
Mon., Tues., Wed.—"Trois Jeunes Filles Nues" (Three Girls from the Folies-Bergere) by R. Morelli
Thurs., Fri., Sat.—"Fantaisement" by A. Messager
Evs., Orchestra $3, Balcony $2.50, $2 & $1.
Mats., Mat. $1 to $2. 59th Mat. $1 to $2.50

FORREST Thea., 49 St., W. of B'way. Evs. 8:50
Matinees SAT. & WED. at 2:30
THRILLS! CHILLS! SHRIEKS! LAUGHS!
"ZEPPELIN"
MYSTERY! ROMANCE! ADVENTURE!

Best Laugh in Town
Little Accident
AMBASSADOR, W. 49 St. Evs. 8:50
MATS. SAT. & WED., 2:30

SAM H. HARRIS' SENSATIONAL HITS
MARRIAGE BED
POP. MAT. WED. BEST SEATS $2.50
BOOTH Thea., W. 45th. Evs. at 8:30
Matinee Sat. & Wed. at 2:30
THE MARX BROS.
in "ANIMAL CRACKERS"
POP. MAT. WED. BEST SEATS $2.50
44th St. THEATRE Evenings at 8:30
CONGA! With HELEN MENKEN
EVENINGS (EXC. SAT.) BEST SEATS $2.50
SAM H. HARRIS Thea., W. 42d St. Evs. 8:50
Matinees Sat. & Wed.

Beatrice Lillie in This Year of Grace
with MOSS & FONTANA
Book, Lyrics and Music by Noel Coward
SELWYN THEA., West 42d St. Evgs. 8:30
Matinee TODAY & Sat. 2:30
SEATS AT ALL PRICES AT BOX OFFICE

THEATRE MASQUE West 45th Street
1 WEEK ONLY BEG. SUN. EVE., MAR. 3 at 8:30 SHARP
American Premiere of
VICTOR CHENKIN
Internationally Renowned Artist, in a repertoire of Continental character songs, including RUSSIAN, ITALIAN, FRENCH, GERMAN, UKRAINIAN, CAUCASIAN and JEWISH CHASSIDIC MELODIES.
"Victor Chenkin's acting is astonishing, his phrase brilliantly accurate, and the voice dramatic and inexhaustibly rich in variety."
—Stark Young, The New Republic.
PRICES: $1.00, $1.50, $2.00 and $2.50

THEATRE GUILD PRODUCTIONS
EUGENE O'NEILL'S
DYNAMO
Martin Beck Thea., 45th St., W. of 8th Av.
Evs. 8:50. Mats. Today & Sat., 2:40
MATINEE TODAY
CAPRICE
GUILD Thea., West 52d. Evs. 8:50
Mts. Today, Sat. & Wed., 2:40
WINGS OVER EUROPE
ALVIN Thea., West 52d. Evs. 8:50
Mats. SAT. & WED., 2:40
STRANGE INTERLUDE
John Golden Thea., 58th, E. of B'way
Evenings Only at 8:30

Music Box Thea., 45, W. of B'y. Evs. 8:30
Mats. Today & Sat., 2:30
IRENE BORDONI in "PARIS"
A MUSICOMEDY by Martin Brown
with Irving Aaronson's "THE COMMANDERS"
"You're the Cream in My Coffee"
The Musical Comedy Knockout HOLD EVERYTHING! Victor Moore Don Nunsen Bert Lahr Jack Whiting
BROADHURST, W. 44th St. MAT. SAT. & WED.

49th ST. THEATRE, W. of B'way. Evs. 8:30
Matinees SAT. and WED., 2:30
THE WHISPERING GALLERY
GREAT MYSTERY COMEDY!
"A WEALTH OF A PLAY"—Geo. M. Cohan
MR. & MRS. COBURN in The Yellow Jacket
COBURN Theatre, 63d, off B'way. Evs. 8:40
Mats. Today & Sat., 2:40. Col. 9110

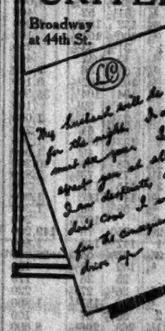
NATIONAL Thea., 41st St. & 7th Ave.
2 Forfeit Daily—2:30 & 8:30
DR. M. GAYLE TAYLOR
Humanitarian
In the Play-Lecture
Incompatibility
BEST MAT. SEATE $1. EVGS. $1.50
All Seats at Box Office.
Play-Lectures Exclusively for Ladies
Not a motion picture.

ARTHUR HOPKINS presents
HOLIDAY
Comedy Hit by PHILIP BARRY
MATINEE TODAY 2:35
PLYMOUTH Theatre, W. 45th St. Evs. 8:50
Mats. Today & Sat., 2:35
BAYES THEATRE, West 44th St. Evs. 8:50
Mats. SAT. & WED., 2:30
"SKIDDING" 10TH BIG MONTH

The SMART MUSICAL COMEDY SMASH!
LADY FINGERS with Eddie Buzzell & Louise Brown
VANDERBILT Theatre W. 48St.
Evs. 8:30. Mats. Wed. & Sat.
ROYALE Theatre, W. 45th St. Evs. 8:50.
Matinees Wed. and Sat., 2:30.
Edw. G. Robinson
in This Laugh Hit "Kibitzer"
3rd MONTH
Mats., Sat. & Wed.
Wed. Last, 0734
BIJOU
45 St., W. of B'way
THE Ferguson Family
RITZ, W. 48th St. Evs. 8:50. Mats. Sat. & Wed.
LEW CANTOR presents
JANET BEECHER
IN "COURAGE"
24TH with JUNIOR DURKIN 24TH
BIG WEEK
EXTRA MATINEE TOM'W
Proceeds to Actors' Fund
Popular Prices $1, $1.50 and $2.00.

MOTION PICTURES.

World Premiere
March 7th
Adolph Zukor and Jesse Lasky present
JEANNE EAGELS
in "The LETTER"
Paramount's ALL-TALKING drama with the Star and by the Author of "RAIN"
Seats on Sale NOW
CRITERION
Broadway at 44th St.



CAPITOL B'way & 51st St. Midnight Pictures Nightly 11:30
GEORGE JESSEL
in TALKING AND SINGING DRAMA
"LUCKY BOY"
DAVE SCHOOLER and his CAPITOLIANS.
EMILE DOREO, YVETTE RUGEL
CHESTER HALE GIRLS, Capitol Grand Orchestra, David Mendoza Conducting.

LOEW'S STATE Broadway at 45th St. Midnite Showing Feature Picture
U. A. SOUND Picture
RONALD COLMAN in "THE RESCUE"
with Lila Damita
SAM KAUFMAN'S BAND SHOW of 50: Others
Fox Movietone News

Carl Laemmle Presents
THE GIRL ON THE BARGE
with Sally O'Neill—Jean Hersholt
B. S. MOSS COLONY Broadway & 53d St. Continuous Mon. to Midnight

"THE BROADWAY MELODY"
Metro-Goldwyn-Mayer's ALL-TALKING Singing Dancing Sensation
ASTOR B'way & 45th St. Daily, 2:30 and 8:30. Sunday & Hol., 3—8—8:30
MIDNIGHT SHOW EVERY SATURDAY

ROXY 7th AVE. & 50th ST. Direction of S. L. Rothafel (ROXY)
"THE SPIELER"
with RENEE ADOREE—ALAN HALE
A Pathe Picture with SOUND and DIALOGUE
Roxy Symphony Orchestra, Roxy Ballet Corps of 40, Roxy Choral Ensemble of 75, 23 Roxyettes—"The Angelus" with entire Roxy Ensemble
Fox Movietonews

MOTION PICTURES.

"HEARTS IN DIXIE"
Brings the Heart of the South to Broadway
Now—Through This All-Talking, All-Singing All-Comedy Triumph
You Can Understand Your
HARLEM BLACK BIRDS
BIRTH OF THE BLUES
ORIGIN OF THE BLACK BOTTOM
MAMMY SONGS OF TODAY
SPIRITUELS OF YESTERDAY
WILLIAM FOX presents FOX-MOVIETONE'S
"HEARTS IN DIXIE"
By Walter Weems With STEPIN FETCHIT
PAUL SLOANE Production
Special Added FOX-MOVIETONE Features
1. "FRIENDSHIP" A dramatic Novelty Written and directed by EUGENE WALTER
2. Dr. SIGMUND SPAETH at "Old Times For Now"
3. FOX-MOVIETONEWS "It Speaks For Itself"
4. DeSYLVIA, BROWN and HENDERSON Latest Song Successes
Now Showing TWICE DAILY 2:30 & 8:30
Buy Your Seats in Advance
GAIETY Theatre 46th St. & B'way

SEE and HEAR RICHARD
Barthelmess SINGING in WEARY RIVER
2:45—8:45 Mats. 2:45 Sharp
"CENTRAL, Thea., B'way & 47 St.

Warner Bros. Vitaphone Talking Pictures
3d GREAT WEEK
SEE and HEAR DOLORES COSTELLO
"The Redeeming SIN"
WARNER BROS. Thea., B'way & 52 St.
Twice Daily, 2:45-8:45. Extra 6 P. M. Show on Sun.

SEE and HEAR AL JOLSON
SINGING BUNNY BOY and OTHER HITS
"The Singing Fool"
WINTER GARDEN Broadway at 50 St.
Twice Daily, 2:45-8:45. Extra 6 P. M. Show on Sun.
All Seats $1 Mats. 35c
Nights $1.50 to $3
MIDNITE SHOW SAT. 11:45 P. M.

"WOLF SONG"
World's First Musical Film Romance!
EMBASSY B'way at 46th.
A Paramount Sound Picture
2:45—Twice Daily—8:45

PLAZA Mad. Ave. & 59th St.
Gala Farewell Week!
Robert J. Flaherty's "NANOOK of the NORTH"
also CHARLIE CHAPLIN in "THE CIRCUS"
TODAY ONLY

Publix Celebration Week!
"The Carnation Kid"—all-talkie!
Ted Claire's Biltmore Stage Show
PARAMOUNT Times Square
Hear George BANCROFT in "Wolf of Wall Street"—all-talking!
RIALTO B'way at 42nd
Hear DOUG FAIRBANKS speak in "The IRON MASK"
RIVOLI B'way at 49th
UNITED ARTISTS

Second BIG Week
STRAND B'way & 47th
Doors open 10:20 A.M.
All Seats 35c
Midnite Show at 11:30
A 1st National VITAPHONE Talking Picture
SEE and HEAR The BARKER
with Milton SILLS & Dorothy MACKAILL

"REDSKIN" LAST 6 DAYS
A Paramount Sound Picture
RICHARD DIX
Closes Tues., March 5
CRITERION B'way at 44th
LOEW'S LEXINGTON Lex. Ave. at 51st St.
"ALL at SEA" with KARL DANE and GEO. K. ARTHUR
See & Hear Dorothy Whitemore, Joe E. Brown

HOTELS AND RESTAURANTS.

NEWLY OPENED
HOTEL PRESIDENT
48th Street West of Broadway
NEW YORK
offers you a
ROOM with Private BATH
for $2.50
A room with both Bath & Shower $3—$3.50
Rooms for Two at $3.50—$4.00—$4.50
LOCATION
"Just around the corner from Everything!"
The President awaits your visit
D. M. PEPPER Resident Manager
Telephone Chickering 7904

The CARDINAL
AN APARTMENT HOTEL
243 WEST END
1 & 2 ROOMS
Low Rents
Hotel Service
Serving Pantry
This is a Bing & Bing Building

The Ashton
An Uptown Hotel Residence very near to Central Park
93d St. at Madison Ave.
A real home atmosphere
Close to Central Park, 5th Avenue buses and surface lines, subway.
Rooms, $2.00 to $2.50 per day. 2 and 3 room suites, $21 to $40 weekly.
Rooms outside and very desirable—most interesting values.
Telephone Sacramento 1800

The OGDEN
50 WEST 72nd St.
NEW APARTMENT HOTEL
Residential section. A few minutes to Shops, Theatres, &c.
Rooms, 2 Persons, $30 weekly
2 Rooms, 2 Pers., $50 weekly
with serving pantry complete hotel service
Transient Rates for 2 Persons $5.00 Per Day
Unexcelled Restaurant
Moderate Prices
Table d'Hote Dinner $1.00
Endicott 2333

ALLERTON HOUSE
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $12 to $30 per week according to location; for approved residents only; transients $2.50 to $3 a day.
For information telephone Plaza 6800
302 West 22d St.
22 East 30th St.
143 East 39th St.
42 East 58th St.
And 130 East 57th St., for women only.
New York. Chicago. Cleveland

HOTEL CHESTERFIELD
NEW YORK
130 W. 49TH ST.
600 ROOMS
Daily Rates
Single.....$2.00
Double.....$3.00
Single with private bath.....$3.00
Double with private bath.....$4.00
SPECIAL WEEKLY RATES
Circulating Ice Water Phone Reservations

Hotel Hargrave
A Comfortable Place to Live
112 West 72d Street
Per Day
Room, Bath.....$3.00
2 Rooms, Bath.....$5.00
3 Rooms, Bath.....$7.00
SPECIAL WEEKLY AND MONTHLY RATES

BEAUX ARTS
80 West 40th Street
Dining—Dancing—Entertainment
Ballroom. Private Dining Rooms for 6 to 60 Persons

THE NATIONAL CITY COMPANY

In This Swift Age

Save Yourself Investment Time and Worry

Representatives at any of our more than 50 offices are equipped to give you quick investment advice. Make use of this service.

Our March list of recommended issues is now available. Ask for a copy.

The National City Company

Main Office: National City Bank Building

Twenty-two Offices in the Metropolitan District

6.90% Yield Plus

Participation in Profits through Common Stock Ownership

Lincoln Building

Lincoln Forty-Second Street Corporation

6½% Gold Debentures

(with Common Stock Warrants)

Due June 1, 1948

Price 95.75 & Interest

Further details regarding this building and estimated earnings therefrom on request for circular T-523.

E. H. Rollins & Sons

Founded 1876

44 Wall Street, New York

Boston Philadelphia Chicago

Denver San Francisco Los Angeles

London Paris Milan

Daniel Reeves, Inc.

Operating a chain of 671 grocery stores in New York City and vicinity.

6½% Cumulative Pfd. Stock

Price to yield about 6.37%

Send for circular D-296

Merrill, Lynch & Co.

Members New York Stock Exchange

120 Broadway 11 East 43rd St.

New York

Chicago Detroit Denver Los Angeles

TO YIELD OVER

8.50%

City of Warsaw, Poland, 7% Sinking Fund External Gold Bonds of 1928, due February 1, 1958, are a direct obligation of the City and are secured by first charge on specific municipal taxes, which for the past four years averaged over four times annual interest and sinking fund requirements on these bonds.

Price at market on New York Stock Exchange

STONE & WEBSTER AND **BLODGET**

INCORPORATED

120 Broadway, New York

Weekly Market Letter

North American Company

Copy on request

Tobey & Kirk

Established 1873

Members N. Y. Stock Exchange

Members N. Y. Curb Market

25 Broad St. New York

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

WEDNESDAY, FEBRUARY 27, 1929.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.
4,365,600	3,736,200	3,506,150	1,911,110	2,355,370

Same Period

Year to Date.	1928.	1927.	1926.	1925.
183,801,440	104,128,615	82,872,170	83,832,512	81,285,300

1928. High.	1928. Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
54¾	40¾	Abitibi Power & Paper	48½	48¾	48¾	48¾	+ ¾	48¾	49	300
107	82	Abitibi P. & P. pf. (6)	85¾	85¾	84½	84½	— ¼	84½	85¾	1,700
126¾	120	Abraham & Straus	140	140	137	140	+ 1½	139	140½	300
500	388	Adams Express (6)	475¾	500	475	486¾	+ 25¾	495	500	1,700
35¾	30	Adams Millis (2)	30¾	30¾	30	30	—	28	31	300
74¾	43	Advance Rumely	71¾	73¾	68¾	69¾	— 2	69¾	70	14,000
73¾	55½	Advance Rumely pf	70¾	70¾	68	68	— ¾	68	69¾	300
47¾	37¾	Ahumada Lead	47¾	47¾	47¾	47¾	—	47¾	48	13,200
114¾	96¼	Air Reduction (12)	106	106	103	103	+ 1¾	106½	107	200
11¾	9	Ajax Rubber	9¾	10	9¾	9¾	+ ¼	9¾	9¾	2,600
10¾	7¼	Alaska Juneau	7¾	8¾	7¾	8¾	+ ¾	8¾	8¾	9,900
25	20¾	Albany P. W. Paper(2)	21¾	21¾	21¾	21¾	+ ¾	21¾	21¾	100
37	29¾	Allegheny Corp.	30¾	30¾	29¾	29¾	—	30	30¾	5,300
105¼	101	Allegheny Corp. pf.(5½)	101¾	102	101¾	102	+ ¼	101¾	101¾	1,500
303½	243	Allied Chem. & Dye(8)	297	303½	295	301½	+ 5½	301	301½	6,800
123¾	121	Allied C. & D. pf. (7)	123¾	123¾	123¾	123¾	+ ¼	122¾	123¾	100
194	167¼	Allis-Chalmers Mfg.(7)	184¾	186	183	183	— 2	180	184	1,900
11	8	Amalgamated Leather	8¾	8¾	8¾	8¾	—	8	9	100
95	90	Amerada Corp. (2)	92¾	92¾	91¾	91¾	— ¾	91¾	92	5,400
25¾	19¾	Am. Agricul. Chemical	21¾	22¾	21¾	21¾	— ¾	21¾	22	1,000
73¾	61¾	Am. Agri. Chemical pf.	64	64	63¾	63¾	— ¼	63¾	64	200
134½	122¾	Am. Bank Note (15)	126	126½	126	125¾	+ 2	126½	128¾	300
20½	16	Am. Beet Sugar	18¾	18½	18¾	18¾		18¾	18¾	200
45	40¾	Am. Bosch Magneto	46¾	46¾	45¾	46¾	— ¾	45¾	46¾	4,000
63	45	Am. Brake S.&F.(hl.60)	55¾	55¾	54¾	54¾	— ¾	55	55¾	1,400
23¾	15¾	Am. Brown Bov. Elec.	22¾	23¾	22¾	22¾	— ¾	22¾	23	4,100
80	49¾	Am. Brown Bov.El.pf.*	79¾	80	79	79¾	+ ¾	79¾	79¾	300
120	107¾	Am. Can (4)	116¾	119¾	116¾	119¾	+ 2¾	119¾	119¾	66,100
141¾	140¾	Am. Can pf. (7)	141¾	141¾	141	141	+ ¾	141	141¾	200
126¾	82	Am. Car & Foundry (6)	98	100	98	100	+ 2¾	99	100	900
67¾	47¾	Am. Chicle (2)	53¾	53¾	53¾	53¾		53¾	53¾	100
110¼	105¼	Am. Chicle pf. (7) *	110¼	110¼	110¼	110¼	— ¼	110¼		50
11	9	Am. Drug. Synd. (60c)	9¾	9¾	9¾	9¾	— ¼	9¾	9¾	600
47¾	43¾	Am. Enc. Tiling (2)	44¾	44¾	44¾	44¾	+ ¼	44	44¾	700
208¾	200	Am. Express (6)	208	208	208	208	+ 1	205	206	600
135¾	75¾	Am. & Foreign Power	111¾	115¾	105¾	110	— 1½	105¾	110	23,000
108½	105¾	Am. & For. Pwr. pf. (7)	107¾	108	107¾	108		107¾	108¾	300
99¾	96	Am. & For. Pwr.pf.(6)*	96	96	95	96	—	95	96	20
103	96¾	Am. & For. Pwr. 2d pf.	102	102	101	101	— 1	100½	102	400
10	8¼	Am. Hide & Leather	8¾	8¾	8¾	8¾	— ¼	8¾	8¾	100
38	30¼	Am. Hide & Leather pf	35¼	35¾	33¾	33¾	— 1	33	34	100
85¾	75	Am. Home Prod. (3)	79¾	80¾	79¾	80¾	+ ¾	79¾	80	400
43¾	35¾	Am. Ice (12½)	40¾	40¾	40¾	40¾		40¾	41	2,100
94¾	90¼	Am. Ice pf. (6)	94¾	94¾	94¾	94¾	—	94	95	100
76½	62	Am. International (12)	65¾	65¾	65¾	65¾	— 1¼	67¾	68¾	3,200
8¾	6¼	Am. La F. & Foamite	7¾	7¾	7¾	7¾		7¾	8	100
115	102¾	Am. Locomotive (6)	106	106¾	106	106¾	+ 1	105¾	110	2,500
118	114	Am. Locomotive pf. (7)	116¾	116¾	116¾	116¾	— ¼	116¾	116¾	100
186¾	176	Am. Machine & Fdry.(4)	177	177	177	177	— 1	176	177	100
116½	113	Am. M. & F. pf. x w(7)*	113	113	113	113		113	115	20
81¾	60¾	Am. Metal (3)	70¾	71¾	70¾	71	— ¾	70¾	71	3,900
98¾	85	Am. Nat. Gas pf. (7) *	92	92	92	92		92	93	70
120	81¼	Am. Pwr. & Lt. (1)	107¾	110¾	107¾	109	+ 2¼	108	109¼	6,900
103¾	96¼	Am. P. & L. pf. (6)	102	102	102	102		102	102¼	100
84¾	80¾	Am. P.&L. pf. A.sta.(5)	83¾	83¾	83¾	83¾	— ¼	83¾	83	600
211	187	Am. Radiator (5)	190	190	190	190	+ 1	188½	190	200
153	125¾	Am. Ry. Express (6)	145	147¾	144	147		145	147	3,400
64¾	44	Am. Republics	51¾	52¾	50	52	+ 2	52	52¾	1,400
44¾	42	Am. Safety Razor (15)	43¾	44	43¾	43¾	— ¼	43¾	44	400
39¾	32¾	Am. Seating (3)	35¾	38	35¾	35	— ¼	34	36	100
7	5¾	Am. Ship & Commerce	5¾	5¾	5¾	5¾		5¾	5¾	100
94	86	Am. Shipbuilding (6) *	86	86	86	86	—	86	87	20
122¾	93¼	Am. Smelt. & Ref. (4)	118¾	121¾	118¾	120¾	+ 2¾	120¾	120¾	43,300
138	135¾	Am. Smelt. & R. pf. (7)	135¾	135¾	135¾	135¾	—	135¾	137	200
119	105	Am. Snuff pf. (6) *	109	109	109	109	+ 1	102	112	200
77¾	54¼	Am. Steel Foundries	70¾	73¾	70¾	73¾	+ ¾	73¾	73¾	1,900
113¾	110¼	Am. St. Foundries pf.(7)*	112	117	111¾	111¾	+ 1	111¾	112	160
94¾	52	Am. Sugar Refining	85¼	85¼	84½	85	— ½	84¾	85	1,700
110	106¼	Am. Sugar Ref. pf. (7)	109¾	109¾	109¾	109¾	— ¼	109	110¼	100
60	52	Am. Sumatra Tob. (3)	53	53	52¾	53		50	53	700
32¾	17	Am. Tel. & Cable (6)	25	28¾	25	28¾	+ 2¼	26¾	27¾	2,400
222	198¼	Am. Tel. & Tel. (9)	215	217¾	214	216¾	+ 1¾	216¼	217	12,400
186½	172¾	Am. Tobacco (2)	172¾	174	172¾	174	+ 1¼	173½	174½	400
188	173	Am. Tobacco, B (8)	174	174	174	174	+ ¼	173¾	174¾	100
111¼	107¾	Am. Type Fndrs pf(7)*	110	110	110	110		110	111¾	30
92¾	67¾	Am. W. W. & E. (el).	86¾	90¾	86	89¾	+ 3¾	89¼	89¾	32,800
27¾	20¾	Am. Woolen	21¾	21¾	21¾	21¾		20¾	21	1,900
58¾	47	Am. Woolen pf.	47¾	47¾	47	47¾	— ¾	47	48½	600
15¾	11¼	Am. Writ. Paper ctfs.	12	12	12	12	+ ½	12	12¼	200
44	41¾	Am. Writ. Paper pf.	43¾	43¾	43¾	43¾	+ ½	43	43¾	600
44¾	35¾	Am. Zinc, L. & S.	42¾	44¾	42¾	43½	+ ½	43¾	43¾	700
108	101	Am. Zinc, L. & S. pf.	104¾	104¾	104¾	104¾		102¾	104¾	200
142¾	115¾	Anaconda Copper (7)	139¾	142¾	139	140¾	— 1¾	140¾	140¾	166,300
82¾	63	Anchor Cap (2.40)	67¾	69¾	67¾	69¾	+ 1¾	69¾	70	1,100
121	112	Anchor Cap pf. (6%)	115	120	115	120	+ 5	118	120	94,600
63¾	48	Andes Copper (3)	62	63¾	61¾	62¾	— ¾	62¾	62¾	300
110¾	91¾	Archer-Daniels-M. (4)	93	93¾	93	93	— 1	93¾	95	2,500
18¾	15	Armour & Co. of Ill., A	15	15¾	15	15	— ¼	15	15¾	2,600
10¾	8	Armour & Co. of Ill. B	8¾	8¾	8	8	—	8	8¾	1,000
94	82	Arm. & Co. of Ill. pf. (7)	82	82	82	82	— ½	82	83¾	400
40¾	29¾	Arnold, Constable & Co.	31	31½	31	31½	+ ½	31	31½	700
30	27¾	Artloom (3)	29	29	29	29		27	29	100
30¾	29¼	Art Metal Constr. (1¾)	30¾	30¾	30	30	— ¾	29¾	30¾	100
70¾	57¾	Asso. Dry Goods (2½)	60	66¾	59¾	64¾	+ 3¾	64¾	65	22,300
47	43	Associated Oil (2)	61	66¾	61	64¾	+ 3¾	64¾	65	1,300
209¾	194¼	Atch. T. & S. Fe (10)	201¾	202	201	202	+ 1	201½	202	1,200
103¾	103	A. T. & S. Fe pf. (5)	103¾	103½	103¾	103¾	— ¼	103¾	103¾	300
43¾	32¾	Atlantic, Gulf & W. I.	38¾	40	38¼	40	+ 3¾	40	40¾	2,000
55¾	45¾	Atl., Gulf & W. I. pf.(3)	50	50	49¾	49¾	— ¾	50	56	400
68	53¾	Atlantic Refining (1¾)	57¾	58¾	57	57¾		57¼	57¾	18,600
117¾	115	Atlantic Ref. pf. (7) *	115¾	116¾	115¾	115¾	— ¼	115¾	115¾	20
116	106¼	Atlas Powder (4)	103	104¾	102¾	102¾	— ¼	103	104	1,200
106½	103	Atlas Powder pf. (6) .*	103¾	103¾	103¾	103¾	— ¼	103	104	10
10	6¾	Austin Nichols	7	7	7	7	—	6¾	7¾	100
42¼	34	Austin Nichols pf	34	34	34	34		34	37	100
43¾	37	Autosales pf. (3)	37¾	37¾	37¾	37¾		37¾	38	100
50	43¼	Auto Strop S. R., A (3)	45	45	45	45	+ ¼	44¾	47	500

1928. High.	1928. Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
120	115¾	Baldwin Loco. pf. (7)*	116¼	116¼	116¼	116¼	— ¼	116¼	116¾	10
131	115¾	Baltimore & Ohio (6)	124¾	124¾	124	124¾	— ¼	124¾	124¾	5,400
110½	102	Bamb'g'r & Co.pf.(6)*	106½	106½	106½	106½	— ¼	106½	108¾	100
72	65	Bangor & Aro. (3½)	69	70¾	69	70¾	+ 1¼	68	70	1,200
110¼	106¾	Bangor & Aro. pf. (7)*	108	108	108	108	— 2	108	109¾	10
33¾	28¾	Barker Brothers (2)	30	30	30	30		29¾	30	200
29¾	20	Barnet Leather	22	22	22	22		21¾	22	200
43¾	33¼	Barnsdall Cl. A (2)	40¾	41¾	40¾	40¾	— ¼	40¾	40¾	4,000
113¾	104¼	Bayuk Cigars (2)	105¾	105¾	105	105	— 2	104¾	106	400
106¾	105	Bayuk Cig. 1st pf. (7)*	105¾	105¾	105	105	—	105	105¾	59
28½	20	Beacon Oil	22¾	22¾	22	22	—	22	22¾	2,100
101	85¼	Beech-Nut Packing (3)	88	89¾	88	89	— 1	88	89	500
14¾	11¾	Belding-Hemingway	12	12	12	12	—	11¾	12	1,000
84½	81	Belgian R. R.pt.pf.(6)	81¾	82¾	81½	82¾	+ ¾	82¾	83	1,000
90¾	83¼	Best & Co. (3)	85	85¾	84½	84¾	— ¼	84	85¾	400
101¾	82	Bethlehem Steel (4)	98¼	101¼	98¼	100	+ ¼	99¾	100	2,100
123	121¾	Bethlehem Steel pf. (7)	121¾	121¾	121¾	121¾	— ¼	121¾	122	200
54¾	42¾	Bloomingdale Bros.	46¾	47	46	46	— 1	45¾	47	800
111	110	Bloomingdale B. pf.(7)*	110¼	110¼	110¼	110¼		110	110½	10
118	97	Blumenthal &Co.pf.(7)*	103	103	102	103	—	103	103¾	150
11¾	7	Booth Fisheries	8¼	8¾	7¾	7¾	—	8	8½	400
203¾	174½	Borden Co. (6)	185	188	184	188	+ 2	188	189	2,000
63¾	48¾	Briggs Mfg.	49¾	52	48½	51	+ 1½	50¾	51	45,400
13¾	5¾	British Emp. Stl.2d pf.	9¾	9¾	9¾	9¾		9¾	10	1,000
73¾	59¾	Brockway Motor Tr. (3)	61¾	62¾	61¾	62¾	+ ¾	62	62¾	1,000
81¼	77¾	Brooklyn-Manh. Tr. (4)	78	78¾	77¾	78¾	+ 1¾	78	78¾	1,300
47	41½	Brown Shoe (2½)	43	43	43	43		42¾	43	200
55¾	46¼	Brunswick-Balke-C. (3)	48	51¾	48	50¾	+ 1¾	50¾	50¾	8,800
44¾	34¾	Brunswick T. & R. Sec.	35	35	34¾	34¾		34¾	35¾	500
42¾	36¾	Bucyrus Erie (1)	37¾	37¾	37¾	37¾	—	37¾	38¾	500
68¾	56¾	Bucyrus Erie pf. (7)	65¾	66¾	65¾	66¾	+ ¾	65¾	66¾	600
116¾	112	Bucyrus Erie pf. (7)	115	115	115	115			119¾	10
102	98	Buffalo, R. & P. pf.(6)*	100	100	100	100	— ¾	100		100
105¼	103½	Burns Bros. pf. (7) .*	105	105	105	105	+ ¼	104	105	60
39	30¾	Burns Bros., Class B	32	32	32	32		31½	33	500
250¾	234	Burroughs Add. M. (15)	246	247	246	247	+ 2	245	248	800
79¾	70¾	Bush Terminal (g2)	74	75	74	75	+ 1	75	75¼	40
109¾	105¾	Bush Term. deb. (7) .*	109	109¾	109	109¾	+ 2	109	109¼	1,800
9½	7¾	Butte Copper & Zinc	8¼	8¼	8	8⅛		8	8¼	1,000
12¾	9	Butte & Superior (2)	9¾	10	9¾	10	—	9¾	10	7,800
41	31	Butterick Co.	33	33¼	33	33	— ¼	33	34½	400
192¾	135¼	Byers (A. M.)	155¾	160¾	154¾	159¾	— ¾	158¾	159	400
129¾	105	By-Products Coke(12½)	117½	119	117½	119	+ 3	116	120	

81¾	74½	California Packing (4).	79¾	81¾	79¾	80¾	+ ¾	80¾	81	10,200
4	3	Callahan Zinc & Lead	3¾	3¾	3¾	3¾		3¾	4	1,200
136¾	113¼	Calumet & Arizona (6)	135¾	136¾	134	134	— ¾	133¾	135	9,000
60	44	Calumet & Hecla (4)	58¾	59¾	58	59¾	+ 1¾	59	59¼	43,100
86¾	78	Canada Dry G.Ale(1½)	82¾	82¾	80¾	81½	—	81½	82	1,300
265¾	223½	Canadian Pacific (10)	248¾	251¾	248¾	250¾	— 1	250½	251	4,700
48¾	44	Cannon Mills Co. (2.80)	45	45	45	44½	—	44	44½	300
101	100	Car. Cl. &O.ctfs.sta.(5)*	100¼	100¼	100¼	100½	—	100¼	100¾	50
509	445	Car. I. Yth.Mach. (6)	467¾	468	467¾	468	— 2	480	490	300
39¾	33¼	Cavanagh-Dobbs	35¾	39¾	35	39¾	+ 4¾	39½	39¾	19,600
79	67½	Celotex (3)	70¾	71	70¾	71		70	72	400
48¾	37¾	Cent. Aguirre Asso. (2)	41¾	41¾	41¼	41¼	+ ¼	41¼	42	200
52¾	44	Central Alloy Steel (2)	46¾	48¾	47¾	48¾	+ ¾	48	48¾	4,700
20¾	17	Century Ribbon Mills	17	17	17	17		17	18	200
81¾	74½	Cerro de Mar. Rib. M.pf.(7)*	74½	74½	74½	74½		74½	80	20
114½	101½	Cerro de Pasco Cop. (5)	112¾	114¾	112¾	113¾	+ 1½	113	113¾	38,700
28¾	20¾	Certain-teed Products	22	22	22	22		21¾	22½	1,000
81½	60	Certain-teed Prod.pf.(7)	60	60	60	60	— ½	59	65	100
92¼	77½	Certo Corp. (4)	84	84	83¾	83¾	— ¼	83¾	86	100
23	20	Chandler Cleve. Motor	21¼	21¼	21¼	21¼	—	20	22	100
59¾	51¼	Chesapeake Corp. (3)	84¾	84¾	84	84¾		84½	85	3,900
227½	211	Chesapeake & Ohio (10)	219¾	223¾	219¾	223½	+ 3¾	222	224	2,500
216	213½	Ches. & Ohio pf. (6½)	216	216	216	216	— 2½			100
19¾	11¾	Chi. & Alton	15¾	16	15¾	16	+ 1	15½	16	1,200
25¾	17¾	Chi. & Alton pf.	20	20¾	20	20¾	+ ¾	20	20¾	1,000
66¾	55¾	Chi. & Eastern Ill. pf.	63¾	63¾	63¾	63¾	+ ¼	63	64	200
19	15	Chi. Great Western	18¾	19¾	18¾	19¾	+ ¾	19	19¼	2,100
63¾	46¼	Chi. Gt. Western pf.	60	60¾	59¾	59¾	—	59¾	59¾	1,900
39¾	34	Chi., Mil., St. P. & Pac.	36¾	36¾	35¾	36¼	— ¾	36¼	36¾	1,900
63¾	55	Chi., Mil., St.P.& P.pf.	58	58¾	55	58¼	— ¼	58	58¾	3,300
94½	86¾	Chi. & Northwestern(4)	89¾	92¾	89¾	92¾	+ 1¾	92¾	93	1,000
56¾	51¾	Chi. Pneu. Tool pf. (3½)	51¾	52	51¾	52		51¾	52	100
139¾	127½	Chi., Rock Is. & Pac. (7)	131¾	132¼	131¾	132¼	+ ¼	132	132¾	1,200
102¼	100	Chi., R. Is. & Pac.pf.(6)	100½	100½	100½	100½	—	100½	101¼	100
36	31	Chi. Yellow Cab (3) .*	32¾	33½	32	32¾	— ½	31¾	33¾	450
50	45¾	Chicl.asha Cot. Oil (3).	46¾	46¾	45¾	45¾	— ¼	45	47	400
60¾	52¾	Childs Co. (2.40)	56¾	56¾	56	56	—	55¾	56	2,400
103¾	71¾	Chile Copper (3½)	102¾	103¼	101¾	103¼	+ ½	102¾	102¾	9,100
135	98¾	Chrysler Corp. (5)	102	104½	101¾	104¾	+ 1¾	104	104½	34,500
93¾	59	City Ice & F. (3.60)	59	59	59	59		59	59¾	100
27	22¾	City Stores	23¾	23¾	23¾	23¾	— ¼	23½	23¾	1,000
72¾	63	Cluett, Peabody (5)	64	64	64	64		63¾	64	200
140	130	Coca-Cola (4)	134	134½	133¼	134	+ 3	133½	134	1,200
50	45¾	Coca-Cola, Class A	49	49¾	48¾	48¾		48¾	49	1,200
69¾	52	Collins & Aikman	66	66	66	66	—	68	69	10,200
77¼	65	Colorado Fuel & Iron	72	74¾	72	72¾	+ 1¾	72¾	73½	7,800
120	111¼	Colorado & Southn. (3)	118	118	118	118	+ 2	115	119	200
160	136¾	Columbia Gas & El.(5)	145¾	146¾	145¾	146¼	+ ¾	146¾	147	1,900
66	57	Colum. G. & E.new w.	59¾	60¾	59¾	59¾	—	59¾	60	7,300
107¾	105¾	Colum. G. & E. pf.(6)	106¾	106¾	106¾	106¾				100
83¾	66¾	Columbia Graphophone	72¾	77	72¾	75¾	+ 2¾	75¾	76	149,200
154¾	124	Colum. Carbon (7¼)	142¾	143¾	142	143¾	+ 1	142¾	144	1,800
62¾	48	Com. Credit (1)	51¾	55¾	51	54¾	+ 3½	55¾	55¾	26,300
105¾	100	Com. Cred. 1st pf.(6½)*	101¾	102	101	102	—	102	102½	100
26	24½	Com. Credit pf. (1¾) *	25¾	25¾	25	25¾		25	26	170
27¾	25¾	Com. Credit pf. B (2) *	26¾	26¾	26¾	26¾	— ¼	26¾	27¾	220
135	131¼	Com. Invest. Trust (4)	180¾	181½	180	180	+ 1	180	181½	1,800
62¾	27¾	Com. Inv. Trust war.	55	55	55	55	+ 2	53¾	57	100
268¾	225¾	Com. Solvents (h8)	255	268¾	254	268	+ 11¾	268	268½	5,600
132¾	107¾	Commonwealth Pow.(3)	119	121¾	119	121¼	+ 1¼	121	121½	1,800
35¾	27	Congoleum-Nairn	28¾	30¾	28¾	29¾	+ 1¾	29¼	29¾	19,400
93¾	79¾	Congress Cigar (5)	83¾	83¾	83¾	83¾	+ 1¼	84¾	85	3,800
1¾	1	Conley Tin Foil, stpd.	1	1	1	1				200
96¾	89¾	Cons. Cigar (7)	91¾	92¾	91¾	92¾	+ 1	92	93	1,500
99	92¾	Cons. Cigar pf. (7)	92¾	92¾	92¾	92¾	+ ¼	92¾	93	100
28¾	25¾	Cons. Film Indus. pf.(2)	27¾	27¾	27¾	27¾		27	27¾	100
118½	103¾	Cons. Gas (3)	107½	109¾	107¾	109¾	+ 1½	109¼	109¾	26,000
99¾	96¾	Cons. Gas pf. (6)	99¼	99¾	99¼	99¾	— ¼	96¾	96¾	700
6¾	4¾	Cons. Textile	4¾	4¾	4¾	4¾	—	4¾	5	1,500
23¾	19	Container Corp., A(1.20)	19¾	19½	19	19	—	18¾	19¾	900
11½	9	Container Corp., B(60c)	9¾	9¾	9¾	9¾	—	9¾	9¾	1,500
67	47¾	Contl. Baking, A	65¾	67¾	64	65¾	— ¾	65¾	66¾	13

INVESTMENT SERVICE

The facilities of this organization are extended to investors, both for the purchase of investment securities and for conservative margin accounts.

SUTRO & KIMBLEY
Members New York Stock Exchange
52 Wall Street
New York

An Attractive Investment

Iowa Southern Utilities Company
First & Refunding 6s
Due February 1, 1943

Furnishes without competition electric light and power to 125 long established communities of steady growth with a population estimated at 200,000.

For the twelve months ended November 30th, 1928 net earnings were $1,765,832 or in excess of 2.5 times annual interest requirements on the entire mortgage debt outstanding.

Price upon Application

HOAGLAND, ALLUM & Co.
INCORPORATED
34 Pine Street, New York — 14 So. La Salle Street, Chicago

We recommend for investment

Associated Gas & Electric Company

Class A Stock

Traded in on the New York Curb Market

We shall be pleased to send full information on request and to receive orders for this stock.

C. H. HUSTON & COMPANY
Incorporated
111 BROADWAY NEW YORK

Cities Service operations in electric light and power, natural and manufactured gas, and petroleum extend into 33 states

100,000 investors own Cities Service Common stock

ON February 1, more than 100,000 people received the 196th monthly dividend paid by Cities Service Company on its Common stock.

These investors, located in every state and in 37 foreign countries, have been attracted by the three essentials of a sound investment which this seasoned security affords and on which you should insist—

Protection—Good Yield Marketability

HENRY L. DOHERTY & CO.
60 Wall Street, New York City
Please send me full information about Cities Service Common stock yielding about 7% at the current price.
Name _____
Address _____
_____ (274C-10)

New York City and New York State Bonds

Other High Grade Municipal Bonds

Daily or Weekly Quotation Sheet Mailed on Request

Barr Brothers & Co.
INC.
25 WALL STREET NEW YORK

FINANCIAL MARKETS

Stocks Advance, Some Violently, but With U. S. Steel Lower—Call Money 8%.

Activity increased on the Stock Exchange yesterday; transactions were the largest of any day in the fortnight past. Prices in the leading speculative shares advanced, some of them very violently. Wall Street itself remarked on it as somewhat paradoxical that, when the overnight promulgation of the "Steel plan" was the probable occasion for yesterday's movement, Steel shares should have declined a point and recovered only part of it. The puzzled speculative fraternity cited the absence of explicit terms for the new stock issue in the company's announcement, and the uncertainty as to whether all of the conversion process will occur at once or as to what the subsequent dividend policy will be. Some explanation must always be obtainable. It did not seem to occur to the Wall Street mind that the 30-point rise in the stock since Jan. 8 might be the secret.

Advances of 8 or 10 points occurred in numerous shares; some of them made even larger gains; and declines were fewer than on Monday. The market had distinctly the appearance of a concerted movement by the speculative conductors of the rise, to resume the operations which the Reserve board's warning had interrupted. Possibly they were encouraged by the re-emerging into publicity of one oracle of speculation who has frequently told the world what mischief the Federal Reserve was doing. This time he is particularly severe with the branch of government which causes "overnight panic," "costs the people of the country hundreds of millions of dollars," and inconveniences right-minded men who are trying "to make the United States a better place to live in." There is a certain unconscious humor in the language; the incident is perhaps psychological, although hardly the product of a New Psychology.

As outlined in the midweek reports of the trade, conditions in the steel industry continue highly favorable, with production at the highest of the year to date and prices on the whole tending upward. It should still be kept in mind, however, that in respect to volume of output, this is the usual story of recent years, whose activity has almost invariably reached its maximum in March. The trade journals put the present pace of production between 90 and 95 per cent of capacity, but they reckoned it at 90 a year ago this week, at 88 in 1927 and around 92 in 1926. Existing indications are encouraging, but the real character of a "steel year" is never absolutely determined until a few months after the present date. In 1927, for instance, the production percentage was down to 70 in June and to 65 in July, and it reached the last-named figure even in July of 1925.

In a measure, similar qualification should be made for the current comparisons of January railway earnings. The calculation that 37 railways thus far reporting show 7⅛ per cent increase in gross revenue over 1928 and 42¾ per cent gain in net is unquestionably bright; yet it must be considered in the light of the fact that January a year ago was a month of exceedingly poor transportation results, with gross reduced 4 per cent from the year before and net 12 per cent. Two such roads as Atchison and Baltimore & Ohio, whose increase in earnings over last year was particularly large, earned less both in gross and net than in January, 1927, and so did others. On the other hand, yesterday's carloading figures for the second week of February are altogether favorable. For the first time in the present year, the traffic moved exceeds not only that of the corresponding period of 1928 but also that of 1927, when the huge orders of the preceding Autumn and Winter were being distributed.

FORM INVESTMENT TRUST.

Dominick and Dominick Partners on Board of New Organization.

The formation of the National Bond and Share Corporation, a $10,000,000 investment trust with 200,000 no par shares of capital stock, was announced yesterday by Dominick & Dominick. The board of the new company consists of the four special and eight general partners of Dominick & Dominick.

No public offering of the corporation's stock will be made. Partners and employes of Dominick & Dominick have subscribed for 10 per cent, or 20,000 shares, of the capital stock, while the rest has been taken by customers and private wire correspondents of the firm at $53 a share.

The new trust will have no funded debt or preferred stock. It will deal in and hold securities of any kind and will participate in syndicates and underwritings. Under a management contract the directors will receive no compensation unless the annual net realized profits of the corporation exceed 10 per cent of its capital.

Kinnear Stores Absorbed.

Erle S. Kinnear, president of the Kinnear Stores Company, announced yesterday that the plan under which the Kinnear Stores Company would be merged with National Bellas Hess Company, Inc., had been declared operative. Holders of Kinnear stock have until March 15 to deposit certificates. Trading privileges on the New York Curb Market of undeposited common stock of Kinnear may be withdrawn, owing to the small number of shares outstanding, it was said.

SILVER BULLION.

Bar silver in London, 1-16d, off at 25 15-16d per ounce; New York price, ⅛c off at 56¼c.

Range for 1929:

	Highest		Lowest	
London	29⅛d	Jan. 2	25¾d	Feb. 18
New York	57⅛c	Jan. 10	55⅝c	Feb. 18

Range for 1928:

	Highest		Lowest	
London	28¾d	May 24	26 1-16d	Jan. 10
New York	69⅜c	May 24	63⅜c	Jan. 19

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Business on the Stock Exchange exceeded 4,000,000 shares yesterday for the first time since Feb. 13. The familiar process of bidding up a selected group of stocks was repeated, while at the same time selling went on in some parts of the market. Wall Street appeared disappointed over the response to the announcement of the United States Steel Corporation's plans for the retirement of part of its bonds and the offering of common stock subscription rights. Trading in Steel common was in smaller volume and the price showed a fractional loss on the day. Market operators seemed unable to appraise the effect of the proposed financing on the stock, and they are now eagerly waiting for some enlightenment as to the basis of the proposed offering.

***

Less Nervousness Over Money.

In contrast with the excited discussions of the credit situation three weeks ago, the question of credit seemed yesterday to have taken a back seat so far as stock market conversations were concerned. The call money rate went to 8 per cent, but the idea seemed to prevail in trading circles that, while comparatively firm money may prevail for some time, there is less danger than had been imagined of a scare such as would be brought about by violently erratic movements of rates. Apparently the call money market yesterday was the quietest in weeks. The demand was light and calling by banks was purely nominal, the rate holding at 8 per cent all day with outside funds available at 7½ per cent. Such developments as the United States Steel Corporation's recapitalization plan seemed for the time being to drown out guesses as to the probable course of money rates.

***

The Outside Public's Advisers.

It was just about a week ago that one of the biggest of the Stock Exchange houses sent out an imperative wire to its customers, urging them to get out of stock at once. Yesterday the same house was deluging them with advice to buy this or that stock "at the market." "There simply is no sense in fighting the trend," was the unofficial explanation.

***

Steel Bond Plan and Reinvestment.

As a result of the Steel Corporation's bond redemption program, bond dealers contended yesterday, more than $300,000,000 will be released for re-investment. These funds will be paid over by the Steel Corporation to present holders, they explained, during the next eight or nine months. The bonds to be retired rank as a choice investment and they are in the hands of various estates, endowments and philanthropies as well as individual investors. The bond dealers argued that the holders in most cases may be expected to place the funds in equally desirable securities, and that little if any of the money is likely to find its way into the stock market. Many of the holders, it was thought, already have selected the securities which they will buy to replace the Steel bonds.

***

Various Reasons for Bank Mergers.

In the various discussions of bank mergers, it was pointed out by several Wall Street bankers yesterday that such considerations as "banking leadership" and the prestige that goes with size were not the impelling factors, but the plain necessity of expanding in order to meet the demands of the greatly enlarged industries of today. The requirements of the large corporations of the country simply could not be met with the banking resources that were available only a few years ago. This has led in the last year to capital increases by virtually all the leading banks of New York, and in the case of the National City Bank two increases were effected in less than a year. The present wave of merger discussions, they believed, is an outgrowth of the same situation. The expansion of the banks, while great, has not in recent years been proportionately so large as that of the leading corporations of the country.

***

A Reversal of Relations.

Railroad circles saw an interesting instance of the way history reverses relationships in the acquisition at midnight tonight of the express business by the railroads. The express business was in existence here before the railroads, and it frequently preceded them in the movement westward. Now the railroads are absorbing an institution older than themselves.

***

Tickers Keep Up Well.

Although sales on the Stock Exchange yesterday were in excess of the 4,000,000-share mark, the tickers were able to keep abreast of the market all day, the greatest lag being less than five minutes, and which was overcome quickly. One reason given for the good service was that the lots dealt in during the day were larger than usual. Incidentally the Western Union is sending notices to firms in the financial district that installation of the new high speed tickers is about to start and advising them to make arrangements for wiring for the new machines. It is expected that this work will require several months, however. The market was so well handled by the Stock Exchange operators yesterday that at times they were able to send along quotations for inactive securities, which always are held until the close when the tickers are behind the market.

***

A Rose by Any Other Name.

Some of the merriest of the Wall Street men, who were in a jocular mood yesterday because their stocks were rising briskly, were inclined to call the present advance a "Hoover market." Possibly it will be so known. The "Coolidge market," at least, was an unqualified success.

MONEY.

Wednesday, Feb. 27, 1929.

Money market was quiet and firm all day. Business was on a small scale and rates, at least for Stock Exchange demand loans, a little easier than on Tuesday. Eight per cent was the ruling quotation on the board, and 7½ in the street trading. Withdrawals were light. Time money was unchanged at 7¾ per cent. Discounts on business money remained unaltered from previous levels.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.	Year Ago.
8	8	8	9	8	4½

Time Loans.

	Tuesday.	Ago.
60-90 days	7¾	4½@4¾
4-5-6 mos.	7¾	4½@4¾

Commercial Paper.

	Tuesday.	Year Ago.
Best names, 4 to 6 mos.	5⅝	4
Other names, 4 to 6 mos.	6	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, 1928, when it was advanced from 4½ per cent, which has been in effect since May 18 of same year.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	5⅛	5⅛
60 days	5⅛	5⅛
90 days	5⅛	5⅛
Four months	5⅛	5⅛
Five months	5⅛	5⅛
Six months	5⅛	5⅛

London Market.

Money up ¼ per cent at 5¼ per cent; short bills unchanged at 5¼ per cent; three months' bills unchanged at 5 5-16 per cent.

Gold bullion up ¼d at 84s 11½d. The Bank of England sold £3,439 in bar gold.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,700,000,000; balance, $182,000,000; Federal Reserve credit balance, $153,000,000; exchanges this day a year ago, $1,098,000,000.

MARKET AVERAGES.

Wednesday, Feb. 27, 1929.

STOCKS.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	132.43	131.43	132.29	+ .95
25 industrials	361.14	351.93	359.09	+6.42
50 stock	246.78	241.68	245.69	+3.54

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Feb. 28	243.72	240.31	242.15	— .07
Feb. 25	244.18	240.28	242.22	+ .97
Feb. 21	241.75	237.70	241.25	+2.00
Feb. 20	239.51	236.46	238.65	+2.41
Feb. 19	238.52	235.52	236.24	+1.02
Feb. 18	235.85	231.60	235.22	+1.80

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1929	251.54	Feb. 1	231.60	Feb. 18	245.69
1928	190.61	Feb. 29	173.13	Feb. 20	177.26
1927	148.00	Feb. 28	138.25	Feb. 1	147.32
1926	139.16	Feb. 13	129.67	Feb. 27	130.22
1925	111.73	Feb. 26	105.70	Feb. 17	110.74

YEARLY RANGE OF 25 RAILROADS.

	High.		Low.		Last.
*1929	137.71	Feb. 2	128.11	Feb. 16	132.29
1928	133.90	Nov. 27	112.64	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

*1929	363.93	Feb. 1	326.08	Jan. 8	359.09
1928	332.56	Dec. 31	233.42	Feb. 20	331.05

YEARLY RANGE OF 50 STOCKS.

*1929	251.54	Feb. 1	228.38	Jan. 8	245.69
†1928	183.33	Jan. 4	173.13	Feb. 20	177.26

FULL YEARS.

1928	231.45	Dec. 31	173.13	Feb. 20	230.52
1927	185.47	Oct. 4	135.82	Jan. 27	181.96
1926	142.35	Dec. 20	100.63	Mar. 30	156.53
1925	158.21	Dec. 28	101.16	Mar. 30	137.16
1924	107.23	Dec. 31	82.26	Apr. 22	106.72

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 Issues	89.37	...	—.74	—2.91

DAILY RANGE OF 40 DOMESTIC BONDS.

Feb. 26	89.37	—.18	Feb. 20	89.40	+.09
Feb. 25	89.55	—.07	Feb. 19	89.40	—.13
Feb. 21	89.62	+.13	Feb. 18	89.53	+.02

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1929	90.35	Jan. 5	89.37	Feb. 26	89.37
†1928	93.23	Jan. 24	92.18	Feb. 29	92.18

FULL YEARS.

1928	93.69	May 3	89.24	Aug. 14	89.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.50
1926	93.75	Dec. 30	85.58	Jan. 4	89.40
1925	84.44	Dec. 31	81.99	Jan. 6	84.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. Issues	105.01	—.15	—.90	—1.96

DAILY RANGE OF FOREIGN BONDS.

Feb. 26	105.16	—.10	Feb. 20	105.26	+.19
Feb. 25	105.26	+.06	Feb. 19	105.07	...
Feb. 21	105.20	—.06	Feb. 18	105.07	—.09

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1929	105.96	Feb. 4	105.01	Feb. 7	105.01
†1928	107.19	Jan. 19	106.51	Jan. 3	106.97

FULL YEARS.

1928	107.42	Apr. 5	105.10	Dec. 21	105.46
1927	106.72	Oct. 3	104.92	Jan. 31	105.50
1926	105.57	Dec. 13	105.00	Mar. 31	105.05
1925	102.80	Nov. 16	97.71	Jan. 2	102.26
1924	102.05	Nov. 20	97.71	Jan. 5	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 27.—Revenue receipts and expenditures as at close of business Feb. 25:

Receipts.	This Month.	Corr. Period Last Year	Fiscal Year 1929	Corr. Period Fiscal Year 1928
Customs	$42,241,420.31	$34,548,776.02	$325,668,116.67	$321,782,742.45
Internal rev., income and profits tax	33,115,115.03	36,322,935.16	1,061,022,910.25	1,101,822,379.72
Misc. internal revenue	40,016,126.71	36,088,416.90	395,082,777.41	398,834,458.01
Misc. rcts., proceeds Govt.-owned foreign obl'ns:				
Principal	.....	.....	28,582,640.27	27,000,546.81
Interest	10,000,000.00	10,000,000.00	90,332,451.32	90,966,440.42
Railroad securities	365,319.19	68,183,719.92	6,078,257.67	155,919,636.14
All others	302,737.50	280,312.50	2,080,557.74	4,318,250.33
Trust fund rcts. reappropriated for investments	3,139,303.60	5,477,740.90	36,813,469.85	44,084,308.86
Proceeds sale of surplus property	1,064,116.57	232,952.69	6,312,923.25	4,762,330.01
Panama Canal tolls, &c.	2,172,359.85	1,539,297.86	18,618,450.43	18,703,119.47
Other miscellaneous	9,021,702.73	10,242,856.15	118,635,980.01	134,016,886.12
Total ordinary	$141,481,302.49	$303,461,556.93	$2,173,009,533.45	$2,382,241,113.33
Excess of ord. rcts. over total expr's against ord. receipts	.....	52,147,549.15	.....	.....
Excess of total expenditures chargeable against ord. receipts	27,734,326.83	.....	403,916,242.14	62,844,461.49
Total expr's chargeable against ord. receipts	$169,215,629.32	$151,314,006.78	$2,576,925,775.59	$2,434,985,574.81
Balance today	$35,368,068.36			

NEW ISSUE

$5,000,000

Pacific Public Service Company

Fifteen-Year 6% Convertible Gold Bonds

Dated March 1, 1929 — Due March 1, 1944

Redeemable, at option of Company, in whole or in part, on any interest payment date, on 60 days' published notice, up to and including March 1, 1934, at 105; thereafter, at a graduated reduction to maturity, as set forth in the Indenture; plus accrued interest in each case. The Company will agree to refund upon proper and timely application certain state personal property and income taxes as provided in the Indenture.

These bonds are convertible, at the option of the holder, into the Class A Common Stock of the Company on the basis of $27.50 per share, at any time on or before March 1, 1931; thereafter on the basis of $30.00 per share, on or before March 1, 1932; thereafter on the basis of $32.50 per share, on or before March 1, 1934.

Bank of Italy National Trust and Savings Association, Trustee

Mr. E. Foster Salsbury, Vice-President of the Company, summarizes from his letter to the Bankers as follows:

BUSINESS AND TERRITORY: Pacific Public Service Company, organized in October, 1928, under the laws of the State of Delaware, owns over ninety-nine per cent of the common stock of Coast Counties Gas and Electric Company, and all of the common stock, except directors' qualifying shares, of California Consumers Company and of California Consolidated Water Company. The Company, through its subsidiaries, owns and controls a group of modern properties supplying a diversified public service to more than 60 communities in California having an aggregate population estimated at approximately 1,832,130.

Net income from operations of the subsidiaries is derived from the following sources: Electric Light and Power, 25.6%; Gas, 10.7%; Distilled and Spring Water, 22.5%; Ice, 28.6%; Miscellaneous Services, 12.6%.

CAPITALIZATION
(Outstanding upon completion of present financing)

	Authorized	Outstanding
Fifteen-Year 6% Convertible Gold Bonds (this issue)	$5,000,000	$5,000,000
Preferred Stock (no par value)	50,000 Shs.	
Class A Common Stock (no par value)	600,000 Shs.*	100,000 Shs.
Class B Common Stock (no par value)	300,000 Shs.	300,000 Shs.

There will also be outstanding in the hands of the public, upon completion of present financing, $10,175,800 principal amount of funded debt and par or liquidating value of preferred stocks of underlying companies.
*Includes 170,000 shares reserved for conversion of $3,400,000 principal amount of 2-Year notes called from the proceeds of this financing; and the maximum number of shares required for conversion of Bonds of this issue.

EARNINGS: Consolidated earnings, as reported by Messrs. Barrow, Wade, Guthrie & Co., Certified Public Accountants, after adjustment of maintenance and depreciation, the elimination of non-recurring charges and operating economies (amounting for the year 1928 to $188,330.64) and giving effect to present financing, for the 12 months ended December 31, 1928, after depreciation and prior charges of subsidiary companies, comprising interest on funded debt and dividend charges on preferred stock held by the public, are equivalent to over 3.49 times the annual interest charges on this issue of bonds. Earnings, as above, before depreciation and such prior charges of subsidiaries, are over 2.21 times the consolidated annual charges on all funded debt and preferred stocks of the Company and its subsidiaries, including these bonds.

SECURITY: These bonds, in the opinion of counsel, will constitute a direct obligation of Pacific Public Service Company and will be secured by deposit and pledge of all of the outstanding common stocks of California Consumers Company and California Consolidated Water Company and all of the outstanding shares (except thirteen shares) of the common stock of Coast Counties Gas and Electric Company and, in addition thereto, $1,500,000 principal amount of 15-Year 6% First Mortgage Gold Bonds (representing the entire present funded debt) of California Consolidated Water Company.

Messrs. Sanderson & Porter, independent engineers, report an estimated depreciated replacement cost new of physical properties, including an allowance for water rights and going value, which aggregates over $17,000,000.00 and which does not include any allowances for franchises, working capital or current assets. Based on this appraisal and including $676,278.46 of net working capital, the consolidated net assets of the Company and its subsidiaries as reported by Messrs. Barrow, Wade, Guthrie & Co., after deduction of all underlying securities taken at par or liquidating value, are equivalent to a value of $1,500 for each $1,000 bond of this issue.

MANAGEMENT: The Company is under the supervision and management of United States Engineering Corporation, composed of an experienced and nationally known personnel which has successfully demonstrated its ability in the management and development of National Public Service Corporation, Western United Corporation and Inland Power & Light Corporation.

These Bonds are offered for delivery when, as and if issued and received by us, subject to the approval of Mr. A. Z. Patterson, Kansas City, Missouri, Counsel for the Company, and of Messrs. Pillsbury, Madison & Sutro, of San Francisco, Calif., and Messrs. Winston, Strawn & Shaw, of Chicago, Ill., Counsel for the Bankers, and subject to the approval of the Commissioner of Corporations of the State of California and such changes as he may require.

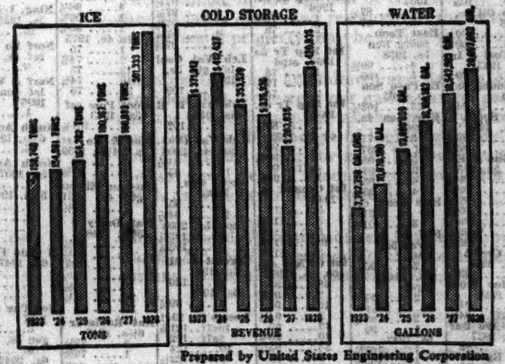
Price 98½ and Accrued Interest, to Yield 6.15%

A. E. Fitkin & Company
Incorporated
Federal Securities Corporation
Dean Witter & Co.

Hemphill, Noyes & Co.
Bond & Goodwin & Tucker, Inc.
National Bankitaly Company

The information and statistics contained in this advertisement have been obtained from sources that we believe reliable but are not to be considered representations made by us.

California Consumers Company



Prepared by United States Engineering Corporation

including properties now being acquired.

Subsidiary of

PACIFIC PUBLIC SERVICE COMPANY

operated by

UNITED STATES ENGINEERING CORPORATION

A. E. FITKIN & COMPANY, INC.

29 Broadway New York

2401 Russ Building, San Francisco, Calif. — 210 West Seventh St., Los Angeles, Calif. — 39 South La Salle Street, Chicago, Ill.

The information and statistics contained in this advertisement have been obtained from sources that we believe reliable but are not to be considered representations made by us.

We Cannot Promise You Any Fluctuations!

We have no desire to mislead you about 5½% PRUDENCE-BONDS . . . their only appeal is safety and stability . . . they will never exalt you to the seventh heaven of speculative bliss . . . but neither will they ever cast you into the abyss of financial despair . . . they don't soar one day and sag the next . . . they are free from thrills and spills . . . all that they offer you is the enduring safety of interest and principal, backed by first mortgages on income-earning properties, and a Guarantee of more than $15,000,000 of *our own* funds!

[Our descriptive literature will interest you. *Write for it today.*]

The PRUDENCE COMPANY, Inc.
Under Supervision of New York State Banking Dept.

162 Remsen St. BROOKLYN NEW YORK — 551 Madison Ave. at 43rd Street NEW YORK — 161-10 Jamaica Ave. JAMAICA NEW YORK

OFFICES OPEN MONDAYS UNTIL 9 P. M.

PRUDENCE-BONDS FOR PRUDENT PEOPLE
Reg. U. S. Pat. Off.

TEAR OUT ASSEMBLE and mail in envelope as is. P. C. 2-28

THE PRUDENCE COMPANY, INC.
Address Nearest Office
GENTLEMEN: Without obligation on my part please send descriptive literature about Prudence-Bonds.
NAME _____
ADDRESS _____

A Statistical Study of **Leading Railroads**

We have prepared a statistical study of 55 leading railroad systems of the country, which gives in concise, tabular form a comparison of operating figures and revenues for recent years, together with the relation of earnings to outstanding securities. A copy will be sent upon request.

Ask for Booklet T

J. G. WHITE & CO.
INCORPORATED
37 WALL STREET NEW YORK

Experience in Investments

A PERSONAL visit to any one of our offices for a study or discussion of your investments needs assures you of intelligent Bond buying.

Nothing is more helpful than personal contact with an experienced banker in his own office where a specialized Investment Organization is at your service.

We shall be glad to have you call on us at your convenience.

THE EQUITABLE TRUST COMPANY OF NEW YORK
11 Broad Street
79 Madison Ave. 355 Madison Ave.
1040 Madison Ave. 40 Worth Street
368 East 149th Street

$40,000
Central Illinois Public Service
5s, 1968
At Market, price to yield about 5.05%

$50,000
Chicago, Milwaukee & St. Paul
General 3½s, 1989
At Market, price to yield about 4.75%

$25,000
Grand Rapids & Indiana
2nd 4s, 1936
At Market, price to yield about 4.90%

GARDNER & CO.
Members { New York Stock Exchange / New York Curb Market
20 Broad St. New York
Telephone Hanover 0740

Wickwire Spencer Steel Co.
All Issues

Salt's Textile Manufacturing Company
8% Bonds, due 1936
(Bonds or Certificate of Deposit)

Van Camp Packing Co.
C & D Warrants

Markets and Information on request.

HEWITT, LADIN & CO.
Specialists in
REORGANIZATION ISSUES
74 Trinity Place New York
Phone Whitehall 6896-1-2-3

BANK Stocks
INSURANCE Stocks
We have orders in

Amer. Equitable Assurance Co.

Republic Ins.
(PITTSBURGH)

Knickerbocker Insurance

CLOKEY & MILLER
52 Broadway New York
Telephone Hanover 0523
Direct Private Phones to Hartford

BOND SALES ON STOCK EXCHANGE, WEDNESDAY, FEBRUARY 27, 1929

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$505,000	$6,016,000	$2,404,000	$8,925,000
Tuesday	390,100	5,566,000	2,604,000	8,560,100
Year ago.....	2,064,000	6,642,500	3,512,500	12,219,000
Two years ago.	449,000	7,399,500	2,744,000	10,592,500

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1929	$23,016,100	$282,382,200	$115,080,000	$420,478,300
1928	37,512,000	330,822,700	162,950,500	531,285,200
1927	43,018,750	438,214,200	200,035,200	681,268,150
1926	58,446,100	422,567,400	114,269,850	602,416,250

UNITED STATES GOVERNMENT LOANS

Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1929 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1923	96.1	June 2, 1921	99.31	97.12	241	Liberty 3½s, 1932-47	97.24	97.27	97.24	97.25	+.3	97.25	97.26	3.66
103.30	Mar. 9, 1927	94.00	May 21, 1920	100.8	99.18	39	Liberty 1st conv. 4½s, 1932-47	99.26	99.26	99.23	99.23	—.1	99.23	99.28	4.27
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	99.24	206	Liberty 4th 4¼s, 1933-38	99.30	99.31	99.29	99.29		99.29	99.31	4.26
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	99.22	1	Liberty 4th 4¼s, registered	99.31	99.31	99.31	99.31	+.4			
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	111.26	108.4	4	Treas. 4¼s, 1947-52	106.5	106.10	106.5	106.10		108.8	108.18	3.61
111.12	Jan. 9, 1928	100.9	Dec. 28, 1924	106.17	105.3	4	Treas. 4s, 1944-54	103.18	103.18	103.18	103.18	+.7	103.14	103.18	3.70
108.10	Jan. 10, 1928	100.12	Mar. 28, 1926	103.17	100.10	5	Treas. 3¾s, 1946-56	100.19	100.19	100.19	100.19	+.6	100.15	100.20	3.69
99.31	Nov. 20, 1928	96.26	Feb. 18, 1929	98.18	96.26	5	Treas. 3½s, 1940-43	97.00	97.00	97.00	97.00	—.2	97.3	97.6	3.63

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Mar., 1929	3¾	99.23	99.31	4.06
Mar., 1929	6%	99.29	100.00	3.79
June, 1929	4½	99.29	100.00	4.46
Sept., 1929	4½	99.21	99.23	4.77
Sept., 1929	4¾	99.31	100.3	4.62
Dec., 1929	6%	99.19	99.22	4.64
Mar., 1932	3½	96.22	96.28	4.60
Sept., 1932	3½	96.20	96.26	4.47
Dec., 1932	3½	96.20	96.26	4.41

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.

	Bid.	Ask.		Bid.	Ask.
2s, r,	1930	100¾	101¼	Fan 2s,	'36	100	101¼
2s, c,	1936	100¾	101¼	Fan 4s,	'51	94	96
2s, c,	1946	94	96	Pan 2s,	'38	100	101¼
2s, r,	1947	95¾	97¼	2s, c,	1947	94	96

TREASURY BONDS.

Treas. 3½s,	1946-47	97.6	97.10

FOREIGN BONDS.

Alsatians 5s, 1963: 1..... 28 / 1..... 87½ / Alp Mt Steel 7s, 1955: 25..... 94½ / 1..... 96 / Antioquia 7s, A, 1945: 1..... 93 / 7s, B, 1945: 1..... 92¾ / Ba 7s, 1937: 1..... 91 / Argentine 4½s, 1956: 7..... 96¾ / 5..... 96½ / 2..... 96¾ / 6s, 1957, A: 1..... 99⅞ / 1..... 99⅞ / 6s, 1958, B: 2..... 100 / 6s, June, 1959: 10..... 99¾ / 1..... 100 / 1..... 99⅞ / 1..... 100 / 1..... 100¼ / 2..... 99⅞ / 2x15f. 99¼ / 1..... 100 / 6s, Oct., 1960: 3..... 100 / 6s, May, 1960: 2..... 100¼ / 1..... 100 / 10..... 100¾ / 3..... 100¾ / 6s, Sept. 1960: 6..... 100¼ / 6..... 100¼ / 6s, Oct., 1960: 1..... 100 / 1..... 99⅞ / 4..... 100 / 2..... 99⅞ / 7s, 1956: 1..... 105½ / 3..... 105½ / 3..... 105¾ / 1..... 105¾ / 6s, Feb., 1961: 1..... 100¼ / 6s, May 1961: 5..... 100¼ / 3..... 100 / Australia 4½s, 1956: 2..... 100 / 2..... 100¼ / 15..... 100 / 5s, 1955: 1..... 96¾ / 5..... 96¾ / 6s, 1955: 2..... 94½ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1965: 5..... 96¼ / 5..... 96¼ / 1..... 96¼ / 3..... 96¼ / 5s, 1967: 1..... 96¼ / 1..... 96¼ / 1..... 96¼ / 11..... 96¼ / Belg 6½s, 1949: 13..... 108¾ / 1..... 108¾ / Bat Pet 6½s, 1942: 2s, 1941: 3..... 105½ / 1..... 105¼ / 4..... 105¼ / 7s, 1955: 11..... 105½ / 3..... 105¾ / 7s, 1956: 1..... 105¾ / 3..... 105¾ / 1..... 105¾ / 1..... 105¾ / 5s, 1958: 1..... 94¼ / 3..... 95¼ / 1..... 94¾ / 3..... 94¾ / 5..... 94¾ / 5..... 95 / 5s, 1965: 1..... 95¼ / 2..... 95¼ / 1..... 95¼ / 5s, 1968: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1969: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1970: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1971: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1972: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1973: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1974: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1975: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1976: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1977: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1978: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1979: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1980: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1981: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1982: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1983: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1984: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1985: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1986: 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 1..... 95¼ / 5s, 1987: 1..... 94¼ / 1..... 94¼ / 24..... 94¼ / 1..... 94¼ / 1..... 94¼ / 1

BAKER, KELLOGG & CO.
Incorporated
120 BROADWAY
NEW YORK
BUENOS AIRES CHICAGO

Investment Securities

Governmental and Corporate Financing

Free from all Federal and New York State Income Taxes

Legal Investment for Savings Banks and Trust Funds in New York

City of
White Plains
New York
4.30% Coupon Bonds

MATURITIES AND YIELDS
February 1, 1935-1938...4.25%
February 1, 1939-1963...4.20%

Circular upon request

BATCHELDER, WACK & CO.
100 Broadway New York
Telephone Rector 0154

Exempt From All Federal Income Taxes

$500,000
Asheville, N. C.
5% Gold Bonds
Due Jan. 1st, 1935-'69

Financial Statement
Actual Val'tion (Est.) $200,000,000
Assessed Valuation .. 98,930,798
Net Debt 12,055,268
Population (1929, est.), 49,000

Price to Yield 4.70%

STEPHENS & CO.
Members New York Stock Exchange
111 Broadway, New York
TELEPHONE RECTOR 5224

We recommend for diversified investment

Three Attractive Preferred Stocks

Listed on the New York Curb Market

Two of these issues carry profitable conversion features, and the third is the First Preferred Stock of the second largest company of its kind in this country.

Yielding from 6.57% to 7.37%
at present market prices

Complete information on request

SCHLUTER & CO.
Incorporated
111 Broadway 120 So. La Salle St.
NEW YORK CHICAGO

A. M. Kidder & Co.
ESTABLISHED 1865
Members New York Stock Exchange
5 Nassau Street New York
Telephone REctor 2191

BOND FLOTATIONS.

Securities of Public Utility Companies to Be Offered by Investment Bankers.

A new issue of $5,000,000 Pacific Public Service Company fifteen-year 6 per cent convertible bonds will be offered today at a price of 98½, to yield 6.15 per cent. The offering group consists of A. E. Fitkin & Co., Inc.; Hemphill, Noyes & Co., the Federal Securities Corporation, Bond & Goodwin and Tucker, Inc.; Dean Witter & Co. and the National Bank-italy Company. The bonds are convertible into Class A common stock at the rate of $27.50 a share to March 1, 1931; thereafter to March 1, 1932, at $30 a share, and thereafter to March 1, 1934, at $32.50 a share.

Alleghany Gas Corporation.

Offering of a new issue of $700,000 Alleghany Gas Corporation convertible 7 per cent secured notes, due on Nov. 1, 1933. Each $1,000 note will be convertible into ten shares of $7 cumulative preferred stock, plus fifteen shares of common stock, to Nov. 1, 1931, and thereafter to maturity into ten shares of preferred plus ten shares of common. Proceeds of this issue will be used for the acquisition of additional properties.

Power Corporation of Canada.

New financing of the Power Corporation of Canada, Ltd., totaling $10,000,000 will be made shortly by a syndicate comprising A. Iselin & Co. and Nesbitt, Thomson & Co., Ltd., of Montreal. The offering will be in the form of an issue of 4½ per cent thirty-year convertible debentures. The corporation is one of the largest public utility holding companies in the Dominion, controlling several important companies and holding substantial interests in others.

MUNICIPAL LOANS.

Offerings and Announcements of New Issues to Finance Public Undertakings.

Offering of the issue of $10,600,000 State of Louisiana 5 per cent highway bonds was made yesterday, following a notice of formal award received yesterday morning by the syndicate headed by Harris, Forbes & Co. The bonds, which will mature serially on March 1, 1930 to 1949, were offered at prices to yield 4.60 to 4.85 per cent. At the close of business last night it was said that approximately $7,000,000 had been sold.

The banking group includes the National City Company, the Illinois Merchants Trust Company of Chicago, L. F. Rothschild & Co., R. W. Pressprich & Co., Eldredge & Co., C. W. McNear & Co., Stranahan, Harris & Oatis, Inc., and the Hibernia Securities Company, Inc., of New Orleans. The price named by the bankers on this issue sets a new level for State loans. The last price named on Louisiana bonds was a 4.40 per cent yield for the Port Commission 5s.

Proceeds of this loan will be used to construct new roads and to extinguish temporary loans incurred for work already completed. The bonds are payable primarily from a tax of 1 cent a gallon on gasoline. The State reports an assessed valuation of $1,733,552,714 and a total debt of $66,589,062, including this issue.

Waco, Texas.

The City of Waco, Texas, announced yesterday that sealed bids will be opened on March 19 on a new issue of $1,000,000 water works bonds, due serially on April 1, 1930 to 1969. The city reports an assessed valuation for 1928 of $44,819,040 and a net debt of $4,478,735.

Cornwall, N. Y.

Cornwall (N. Y.) Union Free School District No. 5 will be in the market on March 4 with a new issue of $150,000 school bonds, maturing serially on March 1, 1930 to 1949. Bidders are asked to specify the rate of interest at not to exceed 5 per cent.

New Arnold Print Works Stock.

Stockholders of the Arnold Print Works have ratified the creation of 40,000 shares of 7 per cent cumulative participating preferred stock, of which 22,000 shares will be offered by Ames, Emerich & Co., Inc., to finance the acquisition of a second plant. The authorized common stock has been increased from 100,000 to 111,000 shares, the additional common being reserved for the exercise of stock purchase option warrants attached to the preferred to be offered.

Standard Holding to Offer Stock.

Directors of the Standard Holding Corporation have voted to issue 40,000 additional shares of class A capital stock, to be offered to holders of class A and class B stock of record Feb. 25 in the ratio of one new share for every two shares held, the subscription price to be $30 a share. Rights must be exercised before March 25. Joseph S. Blume, president, says the company intends to continue the present dividend of $1.50 a share on the additional stock.

General Public Service Calls Stock.

The General Public Service Corporation has called for redemption on May 1 at 110 and accrued dividends all the outstanding convertible preferred stock. This stock is convertible at any time up to and including April 22 at the rate of five shares of common for each share of preferred.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	118	122
Ala. & Susquehanna R. R.	11	216	220
Atl. Birmingham Coast	5	99	102
Atl. & Char. Air Line	9	190	195
Canada Southern Ry.	3	55	60
Caro., Clinchfield & Ohio	4	91	94
Do stamped	5	100	102
Clev. & Pitts. R. R. ($50)	7	76	79
Erie & Kalamazoo ($50)	8½	70	82
Ft. Wayne & Jack. pf.	5½	106	110
Georgia R. R. & Bank.	11	238	242
Lackawanna R. R. of N. J.	4	84	90
M., St. P. & S. M.	4	84	88
Morris & Essex R. R. ($50)	8.81	83	86
N. Y., Lack & Western	5	108	111
Northern R. R. of N. J.	4	67	72
Oswego & Syracuse ($50)	9	87	91
Peoria & Bureau	7	133	137
Pitts. Ft. Wayne & Chi.	7	145	150
Do pf.	7	154	158
Pitts., Bess. & Lake Erie	2	31	34
Rensselaer & Saratoga	6.02	130	136

U. S. INSULAR BONDS.

			Bid.	Asked.
Philippine Govt.	4½	Apr., 1958	100	103⅝
Do	4½	July, 1962	100	103
Do	5	Apr., 1955	100	103⅝
Do	5½	Aug., 1941	108	110
Do	5	Feb., 1952	107	110½
U. S. Govt.	2	Apr., 1930	100	101⅛
U. S. Panama	3	June, 1961	92	97
Govt. of P. Rico	4½	July, 1956	100	104

NEW YORK STOCK EXCHANGE

Continued from Page Thirty-two.

1928 High.	1928 Low.	Stock and Dividend Rate.	Sales.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
22	17¼	Tide Water Assoc. Oil	19½	19⅝	19	19½	+ ¼	19½	19⅝	2,500
90	87	Tide Water A. O. pf. (6)	87⅝	87⅝	87½	87½	+ ⅛	88	89	200
83	73¾	Timken Roller B. (3)	76⅝	82½	76⅝	82½	+ 6⅛	82½	82⅝	31,000
102	92⅞	Tobacco Products (8)	96	97⅞	96½	96½	+ ½	96	96⅞	1,000
13	9	Transcontinental Oil	10⅛	10⅝	9⅞	9⅞	- ⅛	9⅞	10¼	18,400
44⅜	39⅝	Trico Products (2½)	40	40⅜	40	40⅜	+ ⅛	40⅜	40½	100
25	24	Truax Tr. Coal (1.80)	25	25	24	24	- 1	24	25	200
61⅜	50⅝	Truscon Steel (1.20)	53½	53¼	53½	53¼	+ 1⅛	53	54	100
68¼	44	Twin City Rapid T. (4)	56	54	53⅞	53⅞	+ 1⅜	53½	53⅝	200
113⅜	91	Underwood-Ell.-F. (4)	105	105	104	105	+ ¾	105	105¼	800
227½	196¼	Union Carbide & C. (6)	209	215⅞	209	215⅞	+ 4⅝	215¼	216	20,600
52⅜	46	Union Oil of Cal. (2)	47⅜	47⅞	47	47⅜	+ ½	47⅜	48	2,700
231	214⅜	Union Pacific (10)	223	223⅜	222⅜	223⅜	+ ½	223	224	700
84	82⅜	Union Pacific pf. (4)	84	84	84	84	- ⅛	84	84½	900
150⅜	121⅞	Union Tank Car (6)	145	145	145	145	+ 1	145	146	200
53⅞	47¼	U. S. Bis. of Am. (1.60)	49⅝	50	49⅝	50	...	49⅝	50	300
27½	23⅜	United Cigar Stores (1)	23⅝	23⅞	23⅞	23⅝	- ⅛	23⅝	23	700
81½	49	United Electric Coal (3)	54	54	50	50⅝	- 3⅜	50⅝	51	16,000
158⅜	139⅝	United Fruit (c4)	147¾	149	147¾	149⅝	+ ⅝	148⅞	149	1,300
26⅞	16	United Paperboard	18⅝	19	18⅝	19	+ ⅛	18⅝	19	200
47⅞	38	U. S. Cast I. P. & F. (2)	40	40¼	40	40¼	+ 4½	44	45	17,200
19⅜	19¼	U.S.C.I.P.&F. 8%pf.(1.20)	19¼	19⅛	19⅛	19⅛	- ⅛	19	19⅝	100
17⅜	14	U. S. Distributing	14⅜	15	14⅜	15	- ¼	15	15⅜	200
80½	75	U. S. Distribut'g pf. (7)	76	76	76	76	- 1	75	77	100
4½	2	United States Express	2⅞	2⅞	2⅝	2⅝	- ⅛	2⅝	2⅞	200
48⅞	44	U. S. Hoffman M. (4)	45	45⅝	45	45⅝	- ⅛	44	45	600
154⅞	125	U. S. Indus. Alcohol (6)	142⅝	149	142	146	+ 3⅞	144½	146	6,100
61½	50	U. S. Leather, A (4)	52	52¼	51⅜	51⅜	- ⅝	51½	52⅜	300
119⅞	81	U. S. Realty & Imp. (4)	97⅜	97⅞	96	96	- 1½	96	97	1,500
55⅞	42	United States Rubber	53	54⅞	52⅞	53⅝	+ 1	53⅜	54	48,000
92⅞	77	U. S. Rubber 1st pf.	84⅞	85¾	84⅞	84⅝	- 1⅛	84½	85½	500
70⅝	61⅜	U. S. S. R. & M.	67⅛	68⅞	67	68	+ ⅜	67⅝	68	10,000
58	54⅝	U. S. S. R.& M.pf.(8%)	55	56	55	56	+ 1⅜	54⅝	57	400
192⅜	167⅝	United States Steel (7)	187⅛	188⅛	185⅝	186⅛	- ⅝	186	186⅛	99,300
144	141	U. S. Steel pf. (7)	143⅞	144	143⅝	144	+ ⅜	143⅝	144⅞	1,000
93	86¼	Universal P. 1st pf. (8)	88⅞	88⅝	88⅞	88⅝	- ⅛	88½	88⅝	20
22¼	16⅝	Universal Pipe & Rad.	18	18	17⅝	18⅛	- ⅛	18⅛	18⅜	8,500
295	264	Utah Copper (12)	295	295	295	295	+10	286	300	200
49⅝	40	Utilities P. & L., A (e2)	45⅝	46	45⅞	45⅝	- ⅛	45⅛	45½	5,600
13¼	10⅜	Vadsco Sales Corp.	10⅜	10⅝	10⅜	10½	...	10⅝	10⅞	500
82	70	Vadsco S. Corp. pf. (7)	70½	72	70½	72	+ 2	72	74	200
116¾	96⅝	Vanadium Corp. (f4)	107⅞	110⅝	106	109	+ 1½	109	109½	14,100
94⅞	82	Vick Chemical (4)	86⅞	86⅝	86	86	+ 1	85½	89	300
158	143	Victor Talking M. (4)	154⅞	157	153¼	156¼	+ 1¼	156½	157	14,500
24⅛	13¾	Virginia-Carolina Ch.	19⅜	19⅜	15⅞	16¼	- ⅝	19½	20	3,700
65⅞	57⅞	Va.-Car. Ch. 6% pf.	58	58	57⅞	57⅞	- ⅛	57⅛	57⅜	600
25	25	Va. Iron, Coal & Coke.	25	25	25	25	...	...	35	100
48	45	Va. Iron, Coal & C. pf.	45	45	45	45	- 3	45	50	20
80	50	Vulcan Detinning	82	82	80	80	- 4	79	82	100
80	40	Vulcan Detinning, A.	77½	78	77½	78	+ 1	76	79	110
81⅜	68	Wabash	71¾	71¾	71¼	71¼	- ⅜	71¼	72⅜	400
104⅞	94	Wabash pf. A (5)	94⅞	94⅞	94⅞	94⅞	- 2⅝	94	96	300
27½	22½	Waldorf System (10)	23⅝	23⅝	23⅝	23⅝	...	...	...	500
32⅝	23⅛	Walworth Co. (1.20)	29⅞	32¼	30⅜	31⅞	+ 3⅜	31⅜	31⅞	19,900
84⅜	67⅞	Ward Baking, Cl. A (6)	70	70	70	70	- ½	70	70½	140
21½	12⅝	Ward Baking, Cl. B	15⅝	15¼	15⅜	15⅜	+ ⅛	15⅛	15½	3,400
134	116⅝	Warner Bros. Pictures	127⅞	128	125⅞	125⅝	- 1⅝	125⅜	125⅞	51,500
80⅝	58⅞	War. Bros. Pic. pf. (2.20)	56⅝	56⅝	56	56	+ ⅛	56⅜	56⅞	1,800
42⅞	33⅞	Warner-Quinlan (2)	37⅜	37⅝	35⅝	36¼	- ⅞	36	36⅞	1,500
170	141	Warren Bros. (15)	154	153⅝	154	154	+ 4	153⅜	155	600
52	48⅝	Warren Bros. 1st pf. (3)	51	51	51	51	+ 2	51	52	50
34½	23⅝	Warren Foundry & P.	24	27½	24	26⅝	+ 2⅝	26¼	26½	4,300
83	74⅞	Weber & Heilbron. (4)	78	78	78	78	...	78	79½	100
110⅞	96⅞	Wesson Oil & Sno. (4)	97	97⅛	95⅞	96⅛	- 1½	95⅞	97	2,000
110	104	West Penn El. Cl. A (7)	107	107	107	107	- ¼	107	108	100
102	97⅞	West Penn El. pf. (6)	98	98	97⅞	98	...	97⅝	98	40
111¼	108	West Penn El. pf. (7)	108½	108½	108½	108½	- 1⅝	108⅝	109⅞	80
115⅝	113	West Penn Pow. pf. (7)	114⅜	114⅜	114¼	114⅜	- ⅛	115	115⅜	20
34⅞	26	Western Maryland	29	29	29	29	- 1	28¾	30	400
54	41	Western Pacific	45⅛	47⅛	45¼	46	+ ⅞	47	...	3,600
41	23¼	Western Pacific pf.	37⅞	37⅞	37⅞	37¼	+ 1⅞	37	38⅝	200
208	179¾	Wn. Union Teleg. (6)	197⅞	199	197	198	+ ½	197	198	4,300
50⅝	45⅞	Westinghouse A. B. (2)	49⅞	49⅝	49¼	49¼	- ⅛	49	49½	2,400
166½	137⅞	Westing. E. & M. (4)	152⅞	156⅜	152⅞	156	+ 2⅞	156	156⅜	17,900
27	22	Weston Elect. Instru.	24⅞	25⅝	24⅞	25¼	+ ⅜	25	25⅜	300
38	30¼	White Eagle Oil (2)	37⅞	37⅞	37⅝	37⅝	- ⅛	37⅜	37⅝	4,900
52⅜	40⅝	White Motors (1)	50⅞	52	50⅜	51⅞	+ ⅞	51	51⅞	5,800
48⅞	45	White Rock Min. Sp. (3)	45⅞	46	45⅝	46	+ ½	45⅝	46⅛	1,000
48	35⅞	White Sewing Machine	37⅞	38	37⅞	38	+ 1	37½	38	200
57⅝	53½	White Sew. Mach. pf. (4)	53⅞	53½	53⅛	53½	- ⅛	53⅝	54½	100
29⅜	19⅝	Wilcox Oil & Gas	25	25⅞	25	25⅞	+ ⅛	25	25⅝	2,100
45⅞	44⅞	Wilcox Rich., A (2½)	46⅝	47	46⅝	47	- ⅛	46½	47	2,700
47	43½	Wilcox Rich., B	46	46⅜	45⅝	46¼	- ⅛	45⅝	46¼	4,300
35	29½	Willys-Overland (c1.20)	31¼	31⅜	30⅜	31⅛	...	31⅜	31½	12,100
108	99	Willys-Overland pf. (7)	100	100	100	100	- ⅜	99	100½	100
13⅜	11¼	Wilson & Co.	11⅝	11⅞	11⅝	11⅝	+ ⅛	11⅝	12	400
27	22	Wilson & Co., A	24⅜	24⅞	23⅞	24⅛	...	24	24½	200
79	68¼	Wilson & Co. pf.	72	73	72	72⅝	+ 1⅜	72	73½	1,700
222¼	195⅝	Woolw'th (F.W.) Co. (6)	202¼	202¾	200	200⅝	- ⅝	200	202¼	2,000
64½	47½	Worthington Pump	62	62⅝	61	61½	- ½	60	61½	2,900
92½	85	Worthing. Pump pf. A	88⅛	88⅞	88¼	88¼	+ 1⅛	86	88½	100
82	76⅝	Worthing. Pump pf. B	80½	80½	80	80	...	78	80	200
299	253	Wright Aero. (2)	269¾	276	269¾	271	- ¼	271	274	3,200
80⅝	73½	Wrigley (Wm. Jr.) (†3½)	79	76	75	75⅞	+ ⅜	75	76	900
65¼	61¾	Yale & Towne Mfg. (4)	65⅜	65¼	65	65	- ⅛	65	66	1,200
43⅞	38⅝	Yellow Truck & Coach	38⅝	40⅞	37⅝	39¾	+ 1⅝	39¾	40	23,300
62¾	53⅞	Young Spr. & W. (†2½)	55⅝	58⅞	55⅝	58⅜	+ ⅝	58½	58¾	900
116⅝	105	Youngstown S. & T. (5)	112⅝	114¼	112⅝	114½	+ 1⅞	114½	114⅞	600

RIGHTS		Expire.							
4	2⅛	Am. Metal	Mar. 15	3⅛	3⅛	3	3⅛	+ ⅛	..	..	4,200
17	9	Byers (A. M.)	Mar. 1	14	14⅜	13⅛	13⅜	+ ⅛	..	..	2,000
5⅞	2⅜	City St., B	Mar. 1	3	3	2⅝	2⅝	- ⅛	..	..	2,600
1⅝	⅞	Contl. Motors	Mar. 5	1	1⅛	1	1	..	1	1⅛	17,300
1⅛	⅛	Eng. Pub. Ser.	Mar. 15	⅛	⅛	⅛	⅛	..	⅛	1	2,700
12⅝	10	Good. T. & R.	Mar. 16	11½	12⅜	11	12⅜	+ ⅜	..	..	20,300
3½	3⅛	Pac. Gas & El.	Mar. 20	3¼	3⅞	3⅛	3⅞	..	3⅛	3¼	300
1½	⅛	Pub. Ser. N. J.	Mar. 30	1	1½	1	1	..	1	1⅛	15,000
1	⅛	Radio K.-Or.	Mar. 7	⅛	⅛	⅛	⅛	..	⅛	1	36,200
⅝	⅛	Tenn. Cop. & C.	Mar. 6	⅛	⅛	⅛	⅛	..	..	..	6,300
2	⅛	Thomp. (J.R.)	Mar. 20	⅛	⅛	⅛	⅛	+ ⅛	..	..	1,400
7¼	5¼	U. S. R. & Imp.	Mar. 20	5⅝	5⅝	5⅝	5⅝	..	5¼	5⅝	5,200
4⅞	4⅞	Warner B. Pic.	Mar. 20	4⅝	4⅝	4⅞	4⅞	- ⅛	4⅝	4⅝	39,400
17⅝	15½	Webster Eisen.	Apr. 5	16½	16½	16½	16½	..	..	..	100

* Unit of trading less than 100 shares. † Partly extra.

FINANCIAL ADVERTISEMENTS. FINANCIAL ADVERTISEMENTS.

Branch Offices Of New York Stock Exchange Firms

NEW YORK CITY

Annenberg, Stein & Co.	531 7th Ave.
J. S. Bache & Co.	230 Park Ave.
Bamberger Bros.	511 5th Ave. 250 Park Ave.
Chas. D. Barney & Co.	654 Madison Ave.
Barstow & Co.	598 Madison Av. (57)
Bear, Stearns & Co.	1440 Broadway
Block, Maloney & Co.	550 7th Ave. 2 Park Ave.
Bruning, Jackson & Co.	475 5th Ave.
S. B. Chapin & Co.	383 Madison Ave.
Clark, Childs & Co.	6 E. 53d St. Murray Hill Hotel.
Curtis & Sanger	45 E. 17th St.
Morgan Davis & Co.	963 S. Boulevard
de Saint Phalle & Co.	20 E. 57th St.
Dyer, Hudson & Co.	200 5th Ave. (23d) 2581 B'way (97th)
Engel & Co.	461 7th Ave. (35th)
Walter J. Fahy & Co.	12 W. 44th St.
Fenner & Beane	50 E. 42d St.
Harvey Fisk & Sons	522 5th Ave. 251 W. 57th St.
Fox, O'Hara & Co.	Hotel Bretton Hall (85th St. & B'way) 531 5th Ave.
Gilchrist, Bliss Co.	5th Av. at 54th St.
Goodbody & Co.	350 Madison Ave.
Gude, Winmill & Co.	Ritz Tower 465 Park Ave.
Hardy & Co.	500 7th Ave.
Harriman & Co.	Biltmore Hotel 100 E. 42d St. 341 Madison Ave.
Harris, Winthrop & Co.	578 Madison Av. (57)
H. Hentz & Co.	6 E. 53d St. 152 W. 31st St.
Hirsch, Lilienthal & Co.	535 5th Ave. 724 5th Ave. Ritz-Carlton Hotel Breslin Hotel Pennsylvania Hotel Belleclaire Hotel 3 E. 44th St.
Hornblower & Weeks	731 5th Ave.
Hyman & Co.	512 5th Ave. 200 Broadway
Jenks, Gwynne & Co.	40 Worth St.
Jewett, Newman & Co.	57 W. 57th St. 15 Cent. Pk. W. (61st)
Livingston & Co.	Paramount Bldg. 12 E. 46th St.

BROOKLYN

Baar, Cohen & Co.	44 Court St.
J. S. Bache & Co.	16 Court St.
Fenner & Beane	Half Moon Hotel, C.I.
M. J. Meehan & Co.	16 Court St.
Pearl & Co.	66 Court St.
Whitehouse & Co.	186 Remsen St. 885 Flatbush Ave.

NEW ROCHELLE

Hyman & Co.	578 Main St.

LAKE PLACID, N. Y.

M. J. Meehan & Co.	109 Main St.

ATLANTIC CITY

Block, Maloney & Co.	Ritz-Carlton Hotel
Dyer, Hudson & Co.	Riddle Building
Fenner & Beane	Ambassador Hotel
Samuel Ungerleider & Co.	1727 Boardwalk

BLOOMFIELD

Billings, Olcott & Co.	600 Bloomfield Ave.

EAST ORANGE

Dane & Co.	24 Prospect St.

BRIDGEPORT

Hirsch, Lilienthal & Co.	260 State St.

NEW BRITAIN, CONN.

Prince & Whitely	Burritt Hotel

NEW HAVEN, CONN.

Prince & Whitely	151 Church St. 66 College St.

PHILADELPHIA

de Saint Phalle & Co.	1606 Walnut St.
Orton, Kent & Co.	1518 Walnut St.
Prince & Whitely	1528 Walnut St.
Smith, Graham & Rockwell	123 South Broad St.
McDonnell & Co.	29 E. 53d St. Produce Exchange
M. J. Meehan & Co.	Waldorf-Astoria Sherry-Netherland Ryan Bldg. (Fordham Rd. & Gd. Concourse)
Morris & Smith	Times Bldg. (42d)
Morrison & Townsend	1 East 53d St.
Moss & Ferguson	342 Madison Ave. 1375 B'way (37th)
Munds & Winslow	Savoy-Plaza Hotel 18 E. 53d St. Vanderbilt Hotel 17 E. 42d St. Paramount Bldg.
John Muir & Co.	11 W. 42d St.
Muir & Loomis	341 Madison Ave.
G.M.P. Murphy & Co.	247 Park Ave.
Newman Bros. & Worms	18 E. 53d St. 2112 Broadway (73d)
Orton, Kent & Co.	11 W. 42d St.
Orvis Brothers & Co.	342 Madison Ave.
Palmer & Co.	730 5th Ave. (57th) 349 E. 149th St.
Pearl & Co.	51 E. 42d St. 624 Madison Ave.
Post & Flagg	385 Madison Ave.
Potter & Co.	54 E. 57th St.
Pouch & Co.	342 Madison Ave.
Prince & Whitely	Hotel St. Regis
Chas. D. Robbins & Co.	52d & B'way (Hotel Imperial)
F. L. Salomon & Co.	730 5th Ave. (57th) Hotel McAlpin
Schott & Galliver	570 7th Ave. (41st)
Salsbacher, Granger & Co.	2 East 57th St. 15 W. 47th St.
Springs & Co.	Paramount Bldg. 2112 B'way (74th) 299 Mad. Av. (41st)
Steiner, Rouse & Strocck	225 Broadway 475 5th Ave. 16 E. 44th St.
Sutro & Co.	41 E. 42d St.
Taylor, Bates & Co.	1372 Broadway
Samuel Ungerleider & Co.	153 5th Ave.
Warner & Company	15 E. 58th St. 370 7th Ave.
Watson & White	Barclay Hotel
Edwin Weisl & Co.	604 5th Ave.
C. E. Welles & Co.	508 Park Ave.
Whitehouse & Co.	522 5th Ave. (44th)
Wighiman, Breining & Co.	4 E. 39th St. Graybar Bldg.

LONG ISLAND

Gude, Winmill & Co.	402 New York Ave Huntington 3 Glen Street, Glen Cove Peninsula Nat. Bk Bldg., Cedarhurst
Morris & Smith	1847 Mott Ave., Far Rockaway
Newman Bros. & Worms	85 Middle Neck Rd Great Neck

ALBANY, N. Y.

Prince & Whitely	Home Svgs. Bk. Bldg.

CHICAGO

Prince & Whitely	208 S. La Salle St

HARTFORD

Prince & Whitely	Judd Bldg., 75 Pearl St

NEWARK

Dyer, Hudson & Co.	24 Commerce St.
Engel & Co.	48 Commerce St.
Hirsch, Lilienthal & Co.	777 Broad St.
Newman Bros. & Worms	25 Academy St
Orton, Kent & Co.	60 Park Place
Prince & Whitely	786 Broad St.

PERTH AMBOY

Schott & Galliver	244 Smith St.

PITTSBURGH

Wellington & Co.	Union Trust Bldg.

AKRON, OHIO

Prince & Whitely	Ohio Building

CLEVELAND, OHIO

Prince & Whitely	Union Trust Bldg.

ROCHESTER

Smith, Graham & Rockwell	The Sagamore

MONTREAL

Billings, Olcott & Co.	215 St. James St., W.
Jenks, Gwynne & Co.	29 Hospital St.

Subscriptions having been received in excess of the amount of this issue, this advertisement appears as a matter of record only.

NEW ISSUE

300,000 Shares

Arcturus Radio Tube Company

Common Stock

Transfer Agent: Irving Trust Company
Registrar: The Equitable Trust Company of New York

Capitalization

	Authorized	Outstanding
Common Stock (no par value)	600,000	600,000*

The Corporation has no funded debt.

*25,000 shares if not taken under rights issued to stockholders may be reserved for sale to executives and employees and not sold to us.

Mr. Chester H. Braselton, President of the Company, has summarized information about this Common Stock as follows:

History and Business: Arcturus Radio Tube Company (originally called Arcturus Radio Company) was incorporated under the laws of the State of Delaware on May 7, 1926, for the manufacture of radio tubes and kindred products. The Company was created as a wholly owned subsidiary of Sirian Lamp Company which through research and experimentation in a related line had acquired technical knowledge and information deemed adaptable to the development and manufacture of radio tubes.

From its inception the Company concentrated on the development of an efficient alternating current radio tube on the theory, since proven sound, that the radio industry would ultimately abandon the battery type of radio set. It was successful in perfecting a radically new type of tube of a high standard of quality and was able to establish a nation-wide and highly desirable market for its product during the period of this development. Throughout this period precaution was taken to apply for United States patent protection for the novel features relating to its products, machinery and processes. The Company now owns more than thirty United States patent applications, and many applications for foreign patents. This policy of patent protection will be continued.

Sales and Earnings: The Company emerged from the development stage about October 1, 1928, and sales were made in substantial volume after that date, thus initiating an earning power for the Company for the year 1928. After elimination of royalties paid to the parent Company under royalty agreement cancelled as of September 1, 1928, and after deduction of Federal income tax, earnings for the year ended December 31, 1928, as certified by Messrs. Ernst & Ernst, were $95,289.77.

The Company's net earnings for the period of

Investment Securities

Inquiries invited

E.C. MARSHALL & CO.
INCORPORATED
120 Broadway, New York

Second International Securities Corp.

Under the Investment Service of American Founders Corporation

Units $100 Flat

Consisting of 1 share 1st Preferred 6% and 1 share Class A Common

Circular upon request

Howe Snow & Co.
Incorporated
120 Broadway New York
Chicago Grand Rapids Detroit
San Francisco Minneapolis
Philadelphia

Prompt Execution of Orders on Securities Market New York Produce Exchange to

Banks
Brokers
Dealers

W. E. Guthrie
Member N. Y. Produce Exchange
2 BROADWAY
BOWling Green 10120

Industrial National Bank

GILBERT ELIOTT & CO.
Members New York Stock Exchange
26 Exchange Place BOWling Green 1200

United Chemicals, Inc.

Participating Preferred Stock

The Corporation will have in its treasury cash of approximately $4,843,200. It also owns 51% of the Preferred and Common stocks of the Westvaco Chlorine Products Corp., which at current market prices have a value equal to $9,635,550. The combined assets thus have at present an aggregate value of $14,478,750, or $120 per share of this Preferred stock.

This stock is preferred as to $3 cumulative dividends, and participates in an aggregate equal to 25% of the amount payable to the Common stock as a class.

A conservative method of participating in the possibilities of the now highly prosperous chemical industry is thus offered in this stock.

Traded in on New York Curb Market.

Peter P. McDermott & Co.
Members New York Curb Market
42 BROADWAY, N.Y.
TEL. WHITEHALL 2890

BOND RIGHTS WAIVED BY CARNEGIE GROUP

Heirs and Institutions Hold Most of Non-Callable 50-Year Issue, but Agree to Sell.

THUS AID DEBT RETIREMENT

Wall Street Now Looks for Company to Segregate Some Properties After Financial Operation.

Beneficiaries under the will of the late Andrew Carnegie are still holding a large part of the $271,385,000 of 5 per cent bonds which the United States Steel Corporation is arranging to retire, according to bankers and others familiar with the financial history of the corporation. These beneficiaries include the heirs of Mr. Carnegie and the Carnegie Foundation and other Carnegie philanthropies.

It was also recalled in Wall Street yesterday that Mr. Carnegie prescribed the conditions of one of the issues which has made it difficult for the Steel Corporation to call in the outstanding bonds. For some reason, Mr. Carnegie stipulated that part of the fifty-year bonds, of which $134,630,000 were outstanding last Dec. 31, should be non-callable. In order to carry out its program the Steel Corporation had to get around that stipulation and to do so it had to deal directly with the present holders. Most of them have agreed to surrender their bonds at 115 and interest, the redemption price at which the callable bonds may be retired. The greater part of this issue, if not all of it, will be redeemed. All of the so-called ten-sixty-year issue, now amounting to $136,555,000, is callable at 110 and interest.

The two issues now about to be wiped out represent the last of the bonds brought out in the early days of the formation of the Steel Corporation. The fifty-year issue, due in 1951, originally amounted to $304,000,000 and was accepted by Mr. Carnegie as payment for his properties which he put into the Steel Corporation. It is these bonds which are held by the beneficiaries under Mr. Carnegie's will. Of the ten-sixty year bonds only $135,555,000 were outstanding at the close of last year. The bonds of this issue are more widely distributed than those of the so-called Carnegie issue.

Since the bond retirement appears to have been definitely determined upon, Wall Street was interested yesterday in the proposed offering of stock through which the Steel Corporation will provide part of the $300,000,000 necessary to wipe out the funded debt. The basis of the stock offering has not yet been disclosed, for which reason Steel common is now being spoken of in market circles as a "mystery stock." The Steel Corporation has announced that part of the funds necessary to retire its bonds will be supplied out of its own treasury and just how large the stock offering will be is, therefore, a matter of conjecture. The ratio, according to varying views in the financial district, may be one additional share for every four already owned, one for every five or one for every six. The ratio most often mentioned yesterday was one for six. The subscription price has not been determined, but Wall Street expects it to be not less than $150 a share. It is believed that the management will announce the terms of the offer before the annual meeting in April.

Traders in Steel common on the Stock Exchange yesterday apparently were indifferent to the impending offering. The stock swung between a low of 185¾ and a high of 186½, closing at 186½ with a net loss of ¾-point, on a total turnover of 99,300 shares. The bonds reflected little response to the announcement of the retirement plan.

Possibility of a re-arrangement of the physical properties of the Steel Corporation, following the completion of the financial operation, was widely discussed, but so far as could be learned no definite action has been taken. It is generally believed that the directors have in mind segregating some of the properties that are not essential to the corporation's steel business. Myron C. Taylor, chairman of the finance committee, James A. Farrell, president, and other officials, it is understood, have been making a study of the corporation's various interests with such a plan in view.

$13,664,679 New Securities To Be Put on Market Today

New securities totaling $13,664,679 are to be placed on the market today by New York banking houses and syndicates. Of this amount $5,700,000 consists of bonds and the remainder of stock.

The new bond offerings are classified as follows:

Public utility $5,700,000

NATIONAL AMERICAN REPORTS GAIN IN 1928

Consolidated Net Up 31 Per Cent, Largely Because of Sale of Bank of the Manhattan Co. Stock.

Confirmation of the sale by the National American Company of all its stock holdings in the Bank of the Manhattan Company, valued at $18,000,000 was contained in the annual report of the National American Company sent to stockholders yesterday.

The report showed that 10,000 shares of the stock of the Bank of the Manhattan Company were sold last December to Warburg and Marshall Field interests, that sale preceding the agreement for the merger of the Bank of the Manhattan Company and the International Acceptance Bank, Inc., of which Paul Warburg is the head. Last month the National American Company sold 12,226 shares of the Manhattan stock of which 10,000 shares were acquired by Dillon, Reed & Co. and 2,226 shares by Marshall Field. The stock had been accumulated through purchases in the open market and through the exercise of rights given in connection with a capital increase.

As a result, largely, of the profit on these transactions, the consolidated net of the National American Company and subsidiaries, applicable to dividends, was $2,296,765, as against $1,819,616 at the time of last year's report, an increase of 31 per cent.

Financial statements of the State Title and Mortgage Company, General Surety Company and Municipal Service Corporation, subsidiaries, according to David H. Knott, president of National American, show undivided profits amounting to $2,790,157, of which National American is entitled to $1,532,027. This, together with the undivided profits of the parent company itself, makes a total of $2,030,722.

City Machine and Tool Rights.

Stockholders of the City Machine and Tool Company are to receive rights to subscribe at $6 a share for stock of the new City Auto Stamping Company in the ratio of one share of the new company's stock for each share of City Machine and Tool owned. The rights will expire on April 1. The new company will have an authorized capitalization of 150,000 shares of no par common stock.

Hamilton Woolen to Increase Stock.

The Hamilton Woolen Company has called a special meeting of stockholders for March 6 to vote on increasing the authorized stock from 30,000 to 45,000 shares, and the immediate issuance of 12,926 shares, bringing the number of outstanding shares to 38,775.

NEW STOCK ISSUES.

Corporation Shares to Be Offered to the Public for Subscription.

A block of 300,000 shares of Arcturus Radio Tube Company common stock will be placed on the market today at $16.50 a share by S. P. Woodard & Co., Inc. The bankers announce, however, that advance subscriptions have been received in excess of the amount offered. The issuing company was incorporated in May, 1926, as a wholly owned subsidiary of the Sirian Lamp Company. Proceeds from the sale of this stock will be used to acquire additional plant capacity and equipment in Newark and to provide additional working capital. Application will be made to list the stock on the New York Curb Market.

Ainsworth Manufacturing Corp.

Offering will be made today of a block of 66,667 shares of Ainsworth Manufacturing Corporation common stock, priced at $38.50 a share. The banking group comprises Lage & Co. and Howe, Snow & Co., Inc. The corporation was organized under the laws of Michigan to acquire the Ainsworth Manufacturing Company, manufacturer of automobile body parts. The bankers state that dividends will be inaugurated on the common stock at the annual rate of $2.50 a share beginning on June 1 next. The company is capitalized at 200,000 shares of common stock, of which 116,149 will be outstanding. Application will be made to list the stock on the Chicago Stock Exchange.

Morison Electrical Supply Company.

A block of 16,000 shares of Morison Electrical Supply Company, Inc., common stock of no par value will be offered today at $28 a share by Harris, Ayres & Co. Each share will carry a warrant of a total of 62,000 outstanding entitling the holder to purchase one share of common stock for each share now held at the same price at which the present block is offered for the first 31,000 shares, and at $36 a share for the second 31,000. According to the bankers, the company will declare dividends on the stock early in 1929 at the annual rate of $1 a share. Proceeds will be used to retire the outstanding 8 per cent preferred stock and to provide additional working capital.

Interstate Hosiery Mills.

Ernst & Co. and Strupp & Co. have purchased a new issue of 78,580 shares of no par capital stock of the Interstate Hosiery Mills, Inc., recently formed as a consolidation of the Brilliant Silk Hosiery Company, Inc.; the Lansdale Silk Hosiery Company and the Finery Silk Stocking Company, Inc. Net earnings for 1928, after all charges, including taxes, amounted to $386,248, equal to $3.51 a share on the 110,000 shares of capital stock to be outstanding.

GENERAL REFRACTORIES CO.

Sale of New Stock and Wiping Out of All Debts Proposed.

The General Refractories Company will give stockholders of record of March 11 rights to subscribe to 75,000 new shares of stock at $68 a share in the ratio of one share for every three then held. The rights will expire on April 11. An increase in the capital stock from 225,000 to 300,000 shares was authorized recently to provide for the offering. The rights are valued at about $4 a share.

The directors have voted to retire on April 8 the company's $3,608,000 of 6 per cent first mortgage bonds, Series A, at 107½. Proceeds from stock subscriptions will be used to retire the entire bonded and floating debts of the company. It is estimated that the resultant balance sheet will show $10.50 of quick assets to $1 of quick liabilities.

Earnings for 1928 are reported to have been $6.11 a share, with earnings this year in excess of those of the same period last year.

BONDS TO FIT THE INVESTOR

A question that is troubling many investors

IT may be troubling you. On one side is the lure of speculation, the hope of easy money and quick profits. On the other, the assurance of income, security of principal—but what may seem to be slower progress.

The answer is not to be found in any conjectured profits, nor in the experience of friends and neighbors. The answer is in yourself—your temperament, your circumstances, and what chances you can *afford* to take.

You may be in a position to speculate—with *some* of your money. But, unless you are in a strong financial position, your first concern should be to accumulate securities chosen for safety and income.

In laying such a foundation enlist the help of an investment house which, because of its breadth and experience, can render impartial counsel. Halsey, Stuart & Co. underwrites and distributes conservative bonds of various types. It can aid you in planning and maintaining a sound investment position. From its extensive and varied list of bonds it can supply the issues which fit your needs.

Our booklet, *Looking Ahead Financially*, will show you what a sound investment policy can accomplish, applied to your own circumstances. It will help clear up the confusion of mind which is responsible for so much thoughtless speculation these days. Write for booklet NT-2A.

Every Thursday Evening
Hear the Old Counsellor
On the Halsey-Stuart Program

A unique radio program featuring financial news and helpful advice on how to invest your money . . . music by instrumental ensemble
Tonight—W-E-A-F—10 P.M.

HALSEY, STUART & CO.
INCORPORATED
35 Wall Street
CHICAGO NEW YORK PHILADELPHIA DETROIT CLEVELAND
ST. LOUIS BOSTON PITTSBURGH MILWAUKEE MINNEAPOLIS

Buy for the Long Pull

THE argument for the purchase of common stocks as investments is based on the premise that as the country grows, sound well managed concerns should grow with it. An ownership interest in such companies should, therefore, prove profitable.

It is obvious that if stocks are purchased on such a basis they must be bought as investments to be held for some years. Only over a period is there time for the anticipated growth to take place. The practice of buying a stock for a quick profit is, therefore, inconsistent with the whole principle of buying stocks as investments. And, furthermore, the records show clearly that the real benefits of the expansion of American business have gone to those who have disregarded the possibilities for quick profits in favor of the long pull developments.

We sell stocks and bonds for investment. When we recommend a stock we do so because we feel that the company whose security it is has possibilities over a period of time. We want investors to buy the stock because they have confidence in the growth of the business. We want them to buy to hold in order that they may really benefit from the growth.

We recommend for investment at the present time the following high grade stocks with which we are identified:

ACME STEEL COMPANY
Common Stock

AUTOSTROP SAFETY RAZOR CO., INC.
Convertible Class "A" Stock

CHICAGO PNEUMATIC TOOL CO.
Convertible Preference Stock

HAMMERMILL PAPER CO.
Common Stock

HART SCHAFFNER & MARX
Common Stock

LAWBECK CORPORATION
Stock Units

MONSANTO CHEMICAL WORKS
Common Stock

JOHN MORRELL & CO., INC.
Common Stock

NEWPORT COMPANY
Class "A" Convertible

PARKER PEN COMPANY
Common Stock

WIEBOLDT STORES, INC.
Common Stock

Full details of these issues and additional offerings upon request.

A. G. Becker & Co.
Sound Securities for Investment
NEW YORK 54 Pine Street; CHICAGO and Other Important Financial Centers

American Shares

Mortgage Bank of Colombia

(BANCO HIPOTECARIO DE COLOMBIA)

Representing full-paid and non-assessable shares of stock of the par value of 20 Colombian dollars each of Mortgage Bank of Colombia deposited with The New York Trust Company, as Depositary, or its agent in Bogota, under the Deposit Agreement dated as of March 26, 1928.

Registered Certificates, transferable in New York City and Boston. Exchangeable after August 1, 1929, for deposited shares of stock of the Bank at the option of the registered owner. Dividends on American shares payable February and August in United States dollars.

THE NEW YORK TRUST COMPANY, *Depositary and New York Transfer Agent.*
THE NATIONAL SHAWMUT BANK OF BOSTON, *Boston Transfer Agent.*
INTERNATIONAL ACCEPTANCE TRUST COMPANY, *New York Registrar.*
THE ATLANTIC NATIONAL BANK OF BOSTON, *Boston Registrar.*
THE ROYAL BANK OF CANADA, *Bogota Agent of the Depositary.*

For further information regarding American Shares reference is hereby made to the Deposit Agreement.

Business The Mortgage Bank of Colombia (Banco Hipotecario de Colombia) is the oldest and largest banking institution in Colombia engaged primarily in mortgage credit operations. By the provisions of its charter, which took the form of a contract between the National Government and the Bank, it possesses, in addition to general banking powers, exceptional powers and privileges to operate as a mortgage bank. Its business consists primarily in the granting of long-term loans secured by first mortgages on improved city and agricultural property and in making secured loans to governmental entities.

Growth Incorporated in 1910 with a paid-in capital of approximately $250,000, the Bank has grown until its capital, surplus and undivided profits amount to over $6,000,000. The business of the Bank has expanded steadily since its foundation and its operations have gradually extended from Bogota, where its principal office is located, throughout the Republic of Colombia. During the period of nineteen years since its foundation, total resources of the Bank have increased from approximately $250,000 to approximately $36,783,000. Mortgage loans of the Bank have increased from approximately $250,000 on December 31, 1910 to approximately $26,700,000 on December 31, 1928.

Dividends and Market Price of Stock Semi-annual cash dividends have been paid regularly upon the capital stock of the Bank and have gradually increased from the initial dividend at the annual rate of 7.2% in 1910 to a present rate equivalent to 50% annually on the original stock. The market price of a share of the original stock has likewise increased from 100% of its paid-in value to over 580% as the surplus and earning power of the Bank have increased. These calculations as to cash dividends on, and market price of, an original share of stock take into consideration dividends payable on, and market value of, additional stock received as stock dividends declared from surplus, amounting to 12½% in 1915, 11.1% in 1916, 11.1% in 1924 and 100% in 1927, as well as the increases in cash dividend rates and in the market value per share. Dividends of the Bank, after giving effect to the stock dividend of 100% in 1927, have been at the annual rate of 19% on the par value of the stock.

All conversions to U. S. dollars made at par of exchange, $.9733 per Colombian dollar. All figures in U. S. dollars unless otherwise specified.
This offering does not represent new financing on the part of the Bank.
These shares are listed on the Boston Stock Exchange and traded in on the New York Curb Market.

Price at market to yield about 7¾%

Baker, Kellogg & Co., Inc. Ames, Emerich & Co., Inc.

The information contained herein, obtained partly by cable, is derived from official and other sources which we believe to be reliable but do not guarantee.

FOR THOSE WHO WISH TO PRESERVE financial records published in The New York Times, the rag paper edition may be purchased, which will last indefinitely—75 cents a copy daily; $1.25 Sunday. The rag paper edition may be subscribed for by the year at $170, cloth bound, 2 volumes per month.—Advt.

WE RECOMMEND

Fabrics Finishing Corporation

Common Stock

The weighting, dyeing, printing and finishing of Rayon, Celanese or Silk is necessary before the fabrics can be utilized. This industry has been showing a steady, consistent growth.

Listed on the New York Curb Market and the Chicago Stock Exchange.

Circular on request.

J.S. ACKERMAN & CO.
INCORPORATED
50 BROAD STREET, NEW YORK
TEL. WHITEHALL 5917

Williams Alloy Products Company

Inquiries Invited

CHARLES D. ROBBINS & CO.
Members New York Stock Exchange
44 Wall Street
B'way and 32nd St. (Hotel Imperial)

How to test an investment for inherent safety and potential profit

The leading article in the February issue of "Detwiler Investment Review" presents a number of basic tests in resolving an investment into its elemental strength or weakness.

We shall be glad to send you a copy.

Ask for A-10

Name
Address A10
DETWILER & CO.
INCORPORATED
Financing — Engineering
Management of Public Utilities
11 BROADWAY, NEW YORK
Washington Baltimore Newark New Haven
Reading Easton Pottsville

Western Air Express

Inquiries Invited

Adams & Peck
20 Exchange Place, New York

Mendes, Bell & Whitney
Incorporated
20 Pine Street New York
Telephone JOHn 3961

Investment Bonds
FIRST NATIONAL CO. OF DETROIT, INC.
NEW YORK · DETROIT · CHICAGO

INVESTMENT BONDS
Yielding from about 4½ to 7%.
Write for Booklet A-3.
S.W. STRAUS & CO.
565 Fifth Avenue, New York City

Federal Income—Tax Exempt
MUNICIPAL BONDS
R. M. GRANT & CO.
Established 1904 Incorporated

Stanley & Bissell, Inc.
Specializing in
Public Utility Securities
120 BROADWAY
Cleveland NEW YORK Chicago

THOMPSON ROSS & CO.
INCORPORATED
Investment Securities
50 Broadway
NEW YORK
Chicago San Francisco Boston

BANK STOCKS RISE ON MERGER RUMORS

Corn Exchange Head Denies a Report Institution Will Join Guaranty-Commerce Union.

CHELSEA EXCHANGE NAMED

Discussion of Consolidation Involving Securities Affiliate Admitted —No Decision Reached.

Rumors of bank mergers continued to circulate in Wall Street yesterday to the accompaniment of rapidly advancing prices in the stocks of many of the leading financial institutions, but none of the consolidation reports received any substantiation.

The most widely heard report early in the day was that the Corn Exchange Bank, whose branch banking system covers all parts of the city, would join in the combination of the Guaranty Trust Company and the National Bank of Commerce, which would result in the largest bank not only in the United States but in the world. That report was effectively spiked by Walter E. Frew, president of the Corn Exchange, who declared that his institution was not figuring in merger negotiations with any other bank. The Corn Exchange report was based on an advance of 60 points in its stock, which followed an advance of 80 points on Monday, and on the fact that Francis D. Bartow, a partner of J. P. Morgan & Co., was recently elected a director of the Corn Exchange. The $2,000,000,000 Guaranty-Commerce merger was brought about under the Morgan influence. Mr. Frew, however, has a steadily growing bank, with resources of more than $300,000,000, and he prefers to keep it on that basis rather than to swing in with any other institution.

Some of the widest advances in prices yesterday were scored in the stocks of banks that had not figured largely in the upward movements of the previous two days. Stock of the First National Bank, of which George F. Baker is chairman, jumped $300 a share, closing at $5,850 bid, $6,000 asked a share. First National, which is closely associated with the Morgan interests and which is interested in many of the largest corporations in the country, pays dividends at the rate of 100 per cent a year on its stock. Its capital is only $10,000,000, but it had surplus and undivided profits of $92,684,000 at the beginning of this year, with aggregate deposits of $450,360,800.

The Bankers Trust Company, also closely identified with the Morgan interests, advanced $40 a share, being quoted at the close at $1,380 bid, $1,410 asked, and the rise started reports that the First National and the Bankers Trust would be put together, but these reports also were denied.

Other advances in bank stock prices included Chatham and Phenix National Bank and Trust Company, up $40, at $700 bid, $710 asked; Central Union Trust Company, up $150, at $2,850 bid, $2,950 asked, and Farmers' Loan and Trust, up $75, at $1,090 bid, $1,115 asked. Many other bank stocks advanced a few dollars a share. Seaboard National Bank stock, however, which had been run up sharply on Tuesday on groundless merger reports, sold $40 a share lower, and there were declines both in Guaranty Trust and National Bank of Commerce.

The Chelsea Exchange Bank, whose stock advanced eight points to a close at $115 bid, $123 asked, entered the merger discussions on reports that it was being sought by a large downtown bank. The Chelsea has a system of eight branches uptown. The negotiations also include plans for the purchase of its securities affiliate, the Chelsea Exchange Corporation, which would be merged with the securities subsidiary of the larger institution. At the Chelsea Exchange Bank it was said that merger discussions were being held, but that no decision had been reached. Reports also persisted that the Brooklyn Trust Company, of which former Police Commissioner McLaughlin is president, would be taken over by a Manhattan bank, and these also met denials.

DURANT ASSAILS ACTS OF FEDERAL RESERVE

Says Board Knows Banks Are Abusing Privileges and Should Deal With Them Quietly.

William C. Durant, stock market operator and automobile manufacturer, said yesterday that the Federal Reserve Board's recent warning against speculation had accomplished nothing more than an overnight panic which cost the public hundreds of millions of dollars.

"Any group of eight men," said Mr. Durant, "vested with or assuming power which, by careless or intentional action, succeeds in destroying credit and confidence—the basis of our great prosperity—will be subject to criticism by every sensible business man.

"The methods adopted by the Federal Reserve Board in its attempt to discourage improper use of credit facilities are subject to criticism, and business men generally resent the lack of tact and judgment displayed in the campaign now being conducted. The Federal Reserve Board knows every bank that is abusing the discount privileges and it should quietly and without blare of trumpets see that the offending bank puts its house in order."

JERSEY CITY BANKS UNITE.

Merger of Commercial Trust With Mercantile Is Voted by Directors.

Directors of the Commercial Trust Company and the Mercantile Trust Company, both of Jersey City, have voted to merge the two banking institutions, it was announced yesterday by J. Fisher Anderson, counsel for the Commercial Trust Company. Stockholders of the two banks will meet March 19 to ratify the consolidation, effective April 1. The merged trust companies are to be known as the Commercial Trust Company.

"Under the plan of the merger," Mr. Anderson's statement said in part, "the present office of the Mercantile Trust Company at 186 Newark Avenue is to be continued as a branch office of the Commercial Trust Company of New Jersey under the designation Commercial Trust Company of New Jersey, Mercantile office.

"Several of the directors of the Mercantile, including Joseph G. Shannon, president, will become directors of the merged bank, which will continue its main office at 15 Exchange Place and its branch offices."

On Dec. 31, 1928, the Commercial Trust reported surplus of $5,500,000, undivided profits $858,282.93, deposits $63,480,243 and total resources $73,474,728. The Mercantile reported surplus of $100,000, undivided profits $50,000, deposits $9,932,978 and total resources $10,684,680.

RCA CHANGES VOTED FOR VICTOR MERGER

Stockholders Approve Split of Common and Issue of New B Preferred.

PERMIT SHIFT OF ASSETS

Action Is Step in Formation of Communications Subsidiary— New Shares to Be Listed.

The stockholders of the Radio Corporation of America at a special meeting held yesterday approved the changes in capitalization necessary to the acquisition of the Victor Talking Machine Company, and also voted full power to the directors to transfer all or any part of the assets of the corporation to one or more of the subsidiaries organized or to be organized. This authorization had reference to the creation of R. C. A. Communications, Inc., which is being formed to handle the communications business of the Radio Corporation.

Major Gen. James G. Harbord presided at yesterday's meeting, where about 1,031,000 shares of stock out of a total of 1,540,208 7-10 shares outstanding were represented, voting unanimously in favor of the proposals considered. Of the shares voted at the meeting about 755,000 were A common and 274,000 A preferred shares, the balance consisting of old common and preferred shares, of which a small number is still in the hands of the public.

The action taken yesterday represents the final step in the merger of the Radio Corporation and the Victor Talking Machine Company with the exception of the deposit of seven-eighths of the outstanding Victor common stock before next Monday. Deposits of Victor shares are understood to have been made at a fair rate so far, with many more expected during the final days, as is common in such cases.

The stockholders approved the reclassification of the A common stock into new common stock at the rate of five shares of new for each share of A and also the amendment of the certificate of incorporation to permit the issuance of 813,365 shares of B preferred stock in connection with the acquisition of Victor common stock.

The Committee on Stock List of the New York Stock Exchange approved yesterday for listing, to be admitted to trading on notice of issuance, 6,580,404 shares of new no par common stock of the Radio Corporation and 803,404 shares of B preferred.

The plan and agreement of Jan. 4, 1929, between the corporation, J. & W. Seligman & Co and Speyer & Co., managers and the holders of Victor common stock, provided for the issuance of one new Radio common share, one Radio $5 preferred B share, and $5 in cash in exchange for each share of Victor common stock.

Service Company in Southwest.

Formation of the Consolidated Service Company, to manufacture and sell through subsidiaries cold products requiring refrigeration in more than 150 communities in Oklahoma and Kansas, has been announced. C. E. Lahman is president of the company. Its bankers are Hoagland, Allum & Co., Inc.

New Issue:

$270,000

SPEAR MORTGAGE LOAN PARTICIPATION CERTIFICATES

To Yield 7½% Maturity: 2 Years

Secured by Land and Building at

N. W. CORNER BROADWAY *at* 76th STREET

Due, February 1, 1931 Interest Payable Quarterly

PROPERTY: The property covered by this mortgage is a fifteen story and penthouse apartment building at No. 2161-2169 Broadway. It has a frontage of 105.5 feet on Broadway and extends West, 162.2 feet on West 76th Street.

MORTGAGE: The Spear loan of $270,000 runs for a term of two years. This loan is subordinate to a first mortgage of $1,347,500 held by the New York Title and Mortgage Company. The first mortgage is subject to amortizations at the rate of $21,000 per annum. The property is assessed for $1,958,000, and was recently sold for $2,100,000.

EARNINGS: Building is 100% rented. The net income, available for the Spear loan (after paying all operating charges, taxes, interest and amortizations on the first mortgage) is 3½ times interest charges on the Spear mortgage.

INTEREST and AMORTIZATION: The Spear mortgage is amortized at the rate of $20,000 per annum, payable quarterly on the first days of February, May, August and November. Interest is also payable quarterly on these dates.

PARTICIPATIONS: Offered in Multiples of $1,000 to yield 7½% per annum

SPEAR SECURITIES CORPORATION

25 West 43rd Street NEW YORK Phone: Bryant 8810

AARON RABINOWITZ, *President*

THE fact that Spear loans are frequently called before maturity gives the investor in Spear Securities an opportunity for even better returns than the attractive yield of 7½%. You can share in the generous returns of Spear Mortgage Financing by investing in this Short Term 7½% issue.

7½%

CLIP AND MAIL THIS COUPON

Spear Securities Corporation
25 West 43rd Street, New York.
Without obligation send me your circular of the 7½% short-term investment described above, also place my name on your mailing list for "THE SPEAR INVESTOR", a monthly publication.

Name .....
Address .....
Business Address T-228

66,667 Shares

Ainsworth Manufacturing Corporation

(A Michigan Corporation)

Common Stock

Transfer Agent: Continental National Bank and Trust Company of Chicago
Registrar: First Trust and Savings Bank, Chicago, Ill.

CAPITALIZATION

	Authorized	To be presently Outstanding
Common Stock	200,000 Shares	116,149 Shares

The remaining 83,851 shares will be authorized for future expansion, acquisition of other properties, and other corporate purposes.

Charles H. Ainsworth, President of the Corporation, summarizes his letter to us, as follows:

HISTORY AND BUSINESS: Ainsworth Manufacturing Corporation is being organized under the laws of the State of Michigan to take over all of the assets, liabilities and business of Ainsworth Manufacturing Company, engaged in the manufacture of windshields, garnish mouldings, rolled shapes, foot rails, stampings and machined products for the automotive industry. Ainsworth Manufacturing Company was incorporated under the laws of the State of Michigan, November 3, 1915, with an original investment of $20,000. From this small beginning the company has grown consistently until it is now one of the two largest manufacturers of the above products in the world. With the exception of $180,000 paid in subsequent to its organization, the company has reached its present financial position entirely from earnings.

The Company occupies its own plant, covering about 3¼ acres, near the central business section of Detroit. It has total floor space of 193,925 square feet, and about six hundred employees.

The Company's principal customers include:

Briggs Manufacturing Co.,
Edw. W. Budd Manufacturing Co.,
Chrysler Corporation,
Dodge Bros., Inc.,
Ford Motor Co.,
General Motors Truck Corporation,
Hayes Body Corporation,
Hupp Motor Car Corporation,
Murray Corp. of America,
Seaman Body Corp.,
(subsidiary of Nash Motors Co.)
Studebaker Corporation,
Reo Motor Car Co.,
Baker-Raulang Co.

FINANCIAL CONDITION: The Balance Sheet as of December 31, 1928, based on audit of the company by Messrs. Ellis, Pinkerton & Company, and Messrs. Lybrand, Ross Bros. & Montgomery, adjusted to reflect the capital structure of the Corporation, shows a strong position. Current assets amount to $1,263,937.15 of which $412,306.30 is cash and United States, Municipal and County obligations, against total liabilities, including reserves, of $262,223.28, a ratio of better than 4.8 to 1.

Appraisal of Fixed Properties by the American Appraisal Company as of December 15, 1928 with subsequent additions at cost, shows depreciated sound values of $1,666,115.77. These Properties are carried on the Balance Sheet at $906,572.28.

EARNINGS: The net earnings of Ainsworth Manufacturing Company as certified by Messrs. Ellis, Pinkerton & Company, and Messrs. Lybrand, Ross Bros. & Montgomery, after all charges including Federal Income Tax at present rate of 12%, adjusted for elimination of officers' profit-sharing contract and bonuses to employees, and adjusted for changes in executives' salaries (these combined items averaging annually $81,836.84) and bond discount and expense (averaging annually $7,120.45) averaged $432,002.44 annually for the six years ending December 31st, 1928.

Earnings for the year ending December 31st, 1928, adjusted for elimination of officers' profit-sharing contract and bonus to employees, and adjusted for changes in executives' salaries (these combined items totaling $64,555.00) and after deducting Federal income tax (computed on net taxable earnings after deducting prior year's loss and a consequent saving in Federal Taxes of $28,507.70) were $480,272.77, which is $4.13 per share on 116,149 shares to be presently outstanding.

The history of the business shows but one unprofitable year. In 1927 the company sustained a loss of $237,564.16 adjusted for elimination of officers' profit-sharing contract and bonus to employees and adjusted for changes in executives' salaries (these combined items having caused an increase of $32,999.98 in the loss) due primarily to reduced production by its two leading customers and to charging off of all shop tools, jigs and fixtures, carried at $140,384.70 on the Balance Sheet at the close of the preceding year. Since that time new customers have been added and at present the business is sufficiently diversified to protect against a recurrence of this difficulty.

Business for the current year is running substantially ahead of the same period of 1928. Net sales for the month of January, 1929, were over three times the amount for the same month last year.

DIVIDENDS: The Corporation will inaugurate dividends on the Common Stock at the rate of $2.50 per share, per year, payable quarterly, beginning June 1st, 1929.

MANAGEMENT: The management of the business will continue in the hands of the men responsible for its past success and no change in the personnel is contemplated. The management retains a substantial stock interest in the Corporation.

The stock now being offered has been acquired from individuals and does not represent new financing for the Corporation.

This stock is offered for delivery when, as and if issued and accepted by us and subject to approval of Counsel. It is expected that delivery will be made in the first instance in temporary certificates on or about March 7, 1929.

Application will be made to list this stock on the Chicago Stock Exchange.

Legal matters passed upon by Messrs. Everett, Clarke & Benedict for the Bankers and Mr. Frank C. Sibley for the Company. Audits by Messrs. Ellis, Pinkerton & Company, and Messrs. Lybrand, Ross Bros. & Montgomery. Industrial report by Messrs. Arthur Andersen & Co. Appraisals by American Appraisal Co.

Price $38.50 per Share

Lage & Co. **Howe Snow & Co.** Incorporated

All information given herein is from official sources or from sources which we regard as reliable, but in no event are the statements herein contained to be regarded as our representations.

EST. 1870

All this stock having been sold privately this advertisement appears as a matter of information only.

200,000 Shares

National Bond and Share Corporation

Transfer Agent GUARANTY TRUST COMPANY OF NEW YORK
Registrar THE NATIONAL CITY BANK OF NEW YORK

CAPITALIZATION

	Authorized	To be Presently Issued
Capital Stock (no par value)	400,000 shares	200,000 shares

The National Bond and Share Corporation has been incorporated in Delaware for the purpose of dealing in and holding stocks and securities of any kind, participating in syndicates and underwritings and exercising any other of its charter powers.

The Corporation will commence business with $10,000,000 in cash, arising from the sale of 200,000 shares of its capital stock to the undersigned at $50 per share. The partners and employees of the firm of Dominick & Dominick have purchased for their own account at $50 a share, approximately 20,000 shares of this stock.

The Board of Directors is composed of the partners (General and Special) in the firm of Dominick & Dominick and the Corporation has entered into a management contract with the firm under the terms of which it will receive no compensation unless the annual net realized profits of the Corporation exceed 10% on its stated capital. This requirement shall be cumulative, so that if the Corporation shall fail in any year to have net realized profits of 10% on its stated capital, the deficiency must be made good in subsequent years before the firm of Dominick & Dominick will be entitled to compensation.

If the net realized profits, after deducting the deficiencies for any previous years, shall exceed 10% upon the stated capital, the firm of Dominick & Dominick shall be entitled to compensation in an amount up to but not exceeding 20% of the balance of such net realized profits, subject to the limitation that Dominick & Dominick shall receive compensation only to the extent that such balance of net realized profits after deducting the compensation will be not less than 10% upon the stated capital. This compensation shall be paid as follows:

(a) Such part thereof as is not in excess of 10% of such balance of the net realized profits of the Corporation shall be paid in cash; and

(b) The remainder, if any, of such compensation shall be paid in cash only to the extent that dividends aggregating at least an equal amount are paid or declared and set aside for payment in such year. To the extent that the remainder of such compensation is not payable in cash it shall be paid in stock of the Corporation, taken at a price per share equal to the liquidating value per share of the outstanding capital stock of the Corporation.

The stockholders, by a majority vote, may terminate the management contract at any time on 30 days' notice. If any director shall be elected to the Board without the approval of Dominick & Dominick the latter may terminate the management contract on 30 days' notice. Upon the termination of the management contract provision is made for compensation based on unrealized profits.

The management contract may be amended by mutual consent, but the consent of the Corporation must be approved by a majority in interest of the stockholders.

The management contract, unless sooner terminated, shall continue until February 28, 1939, and thereafter shall continue automatically for periods of 5 years each unless Dominick & Dominick or the Corporation shall have given the other six months' notice of its intention to terminate the contract upon the expiration of any of the periods.

There are no stock options.

The above is subject to the more complete statements contained in the Certificate of Incorporation and the Management Contract.

Price $53 per share

DOMINICK & DOMINICK

THE NEW YORK TIMES IS THE NEWSPAPER to which the greatest number of investors, bankers, manufacturers—business and professional men—look for full and accurate financial news and quotations of security prices.—Advt.

We offer securities of corporations in essential enterprises, with able management and ample earnings.

JOHN NICKERSON & CO.
INCORPORATED
61 Broadway
New York.

Sound investments in growing enterprises.

MARKETS IN LONDON, PARIS AND BERLIN

British Stock Exchange Continues Dull, but Anglo-American Shares Show Gains.

MONEY IS TIGHT IN LONDON

Paris Opens Quiet, but Improves Later—Berlin Prices Maintained in Fluctuating Session.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 27.—Gilt-edged stocks dropped still further on the Stock Exchange today and conditions continued dull, although overnight New York advices had a cheering effect on some Anglo-American industrial shares. Motor shares provided the one bright feature, Napier shares jumped to 67s, following the announcement of a return of 15s for each ordinary share, while there was a good market for Leyland shares at 47s, Dennis shares at 58s, and Rolls-Royce shares at 58s 6d.

British funds weakened all around, 5 per cent war loans closing at 101 6-16, 3½ per cent conversion loan at 87⅝, 4 per cent funding loan at 88⅝, and 4 per cent consols at 85⅛.

In the gramophone group, following New York advices, Columbia shares rose to £14⅞, Victors to $159, His Master's Voice to £13⅞ and Vocalions to £2 15-16. Marconi shares recovered to 7⅜, Canadian Marconi shares to 8⅛ and Marconi Marine shares to 43⅜ and Radio Corporation shares to £20⅛. In the shipping group Cunard shares eased to 32s, but P. & O. deferred remained at 68s.

Money was still tight in Lombard Street, with the rate for overnight loans at 5½ to 6 per cent, while 5 per cent was usually charged for renewals. Call rates further advanced 5¼ to 5 5-16 being charged for three months commercial bills. The New York Exchange was better at 4.85 5-16.

London Closing Prices.

These quotations were made at the close of trading on the London Stock Exchange yesterday.

	Closing Price.	Net Chge.
American Celanese	£11⅛	+ ⅛
Do pf	23⅛	— ⅛
Anglo-Dutch	45s	..
Assoc Port Cement Ord	23s 10½d	— 1½
British Celanese	£1⅞	+ ⅛
Do pf	13s 6d	..
Canadian Celanese	5s 6d	..
Do pf	£9½	+ ⅛
Canadian Marconi	30s	..
Columbia Graphophone	£14⅞	+ ⅛
Courtaulds	£4⅞	..
Creole Oil	£11⅞	..
H. M. V. Graphophone	£14½	+ ⅛
Hydro-Electric (Can. funds)	39½	— ⅛
Imperial Chemical	41s 7½d	— 1½d
Int. Holdings (Can. funds)	6⅝	— ⅛
London Tin Syndicate	£3⅞	— ⅛
Marconi	7⅜	..
Margarine Union	£7⅛	+ ⅛
Margarine Unie	£7 1s 6d	+ 1s 6d
Mexican Power & Light	92	— ½
Rio Tinto	£61¾	— ¼
Royal Dutch	£32⅝	+ ¼
Shell Transport	£4⅛	— ⅛
Tin Selection Trust	25s 6d	— 1s
Underground Elec	25s 4½d	..
War Loan 5s	£101⅛	— ⅛

(Nominal.)

French Rentes Decline.

Wireless to THE NEW YORK TIMES.

PARIS, Feb. 27.—Trading on the Bourse showed little improvement today and the fact that rentes fell off during the session was taken to indicate that domestic politics had been added to the numerous other factors affecting the markets unfavorably. Other depressing factors were the uncertainty concerning the foreign monetary situation and the month-end settlement tomorrow. The settlement, however, was expected to be accomplished without difficulty.

The markets generally were dull, though toward the closing hour offers obtained a better response.

Rentes were irregular and showed losses. Threes closed at 70.30; 1918 4s, 84.30; 1920 amortizable 5s, 115.75; 1928 5s, 95; 1920 6s, 101.52, and 1927 amortizable 6s, 106.65.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

	Closing Price.	Net Chge.
BONDS.		
Rente 4% 1917	86.40	— .40
Rente 5% 1915-16	106.00	— .30
BANKS.		
Banque de France	25,625	— 75
Banque de Paris et des Pays Bas	5,355	— 65
Banque de l'Union Parisienne	3,285	— 15
Comptoir National d'Escompte	2,705	— 15
Credit Lyonnais	4,425	— 85
Societe Generale	2,220	— 10
Credit Commercial de France	2,120	— 20
Societe Marseillaise	1,310	+ 5
Banque National de Credit	2,080	— 10
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	4,555	— 35
Energie Elec. du Litt. Medit.	1,481	— 14
Energie Elec. du Sud Ouest.	1,721	+ 1
Union d'Electricite	1,410	— 55
INDUSTRIALS.		
Canal de Suez	26,000	— 85
Hotchkiss & Cie	2,405	— 10
Kuhlmann	1,250	— 1
Mines de Courrieres	1,644	— 1
Pechiney	4,190	— 50
St. Gobain, Chauny, Cirey (ex rights)	8,800	— 25
Schneider & Cie	2,435	— 50
Haut Katanga Capital shares	8,775	+ 125
Asturienne des Mines	702	— 3
Air Liquide	1,465	— 29
RAILROADS.		
Chemin de Fer du Nord	2,550	— 10
Paris-Lyons Mediterranean	1,437	— 15

LOCKHEED
Aircraft Co.
COMMON STOCK

1. Company has no bonded debt, preferred stock or bank loans outstanding.
2. As of Oct. 31, 1928, after giving effect to refinancing, net current assets exceeded current liabilities in ratio of 40 to 1.
3. One contract alone, which was recently consummated, is in excess of total 1928 production.
4. Estimated earnings for 1929 warrant substantially higher market levels.

Circular T-75 on request

Hanson & Hanson
25 Broadway New York
Phone WHitehall 6140-55

Union Cigar Company

Bought—Sold—Quoted

Information on request

BAMBERGER, LOEB & CO.
Members New York Curb Market
42 Broadway New York

United FoundersCorp.
New Member of
American Founders Group
BOUGHT—SOLD—QUOTED
Information on request.
Steelman & Birkins
20 Broad St. Hanover 7500

Bauer, Pogue, Pond & Vivian
Members New York Stock Exchange
20 PINE STREET NEW YORK
Telephone John 0300

ENDURING FINANCIAL RECORDS

A limited number of copies of The New York Times each day are printed on imperishable rag paper which will last indefinitely in files. Banks and business houses that place their announcements in The New York Times will have the assurance that their advertisements appearing in the newspaper preferred for such announcements will also be a permanent record.

HUGE FRAUDS ALLEGED IN GERMAN RAILWAYS

Minor Officials Go on Trial as Repair Firm's Accomplices for Stealing Millions of Marks.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 27.—The trial of a number of minor officials of the German Railways on the charge of complicity with certain employes of the Nota Works in cheating the railway management of many millions of marks was begun today.

What makes the case especially interesting is that the principal stockholder of the Nota Works is Friedrich Minoux, former director general of the Stinnes concern, who, before President von Hindenburg's election, was boomed as a candidate for the Presidency by various Nationalist organizations. When Herr Minoux parted with the Stinnes interests he obtained large contracts from the German Railways for the repairing of its rolling stock, which, at that time, after the war, revolution and inflation, was pretty well worn out.

It is charged in court that enormous sums were paid to the Nota Works for repairs, sums in no wise justified by the work actually done. In many cases 400 and more work hours were charged per car by Nota, where only twenty or even less were actually spent, on the job, it is alleged. In this way, it is charged, the German Railways were defrauded of millions of marks.

Only minor officials of the railways and the Nota firm appeared in court today. Director Maers of the Nota Works, Inspector Rau and two other minor officials of the German Railways have already been convicted and sentenced to one year's imprisonment by a lower court. Herr Minoux, who is watching the proceedings closely, is said to have vowed to sue the German Railways for 10,000,000 marks (about $2,400,000) if the Court of Appeals should acquit his employe, Maers.

TORONTO BROKERS FAIL.

Heron & Co. Ask for Receiver After 21 Years on Stock Exchange.

Special to The New York Times.

TORONTO, Feb. 27.—Heron & Co., stock brokers, for twenty-one years connected with the Toronto Exchange, closed their doors today and announced that their assets would be distributed in accordance with the bankruptcy act.

An application will be made tomorrow to appoint C. S. Hamilton of the Trust and Guarantee Company custodian.

The failure occasioned much surprise, as Major Heron was regarded as a conservative trader and was not known to be in financial difficulties.

REICHSBANK REDUCES NOTES, RESERVE LOWER

Practically No Change in Gold—Circulation Is Cut 175,168,000 Marks.

BERLIN, Feb. 27 (AP).—The Reichsbank statement as of Feb. 23 shows the following changes, in reichsmarks:

Gold coin and bullion	Increased	52,000
Reserve in foreign cur.	Decreased	1,220,000
Bills of exch. & checks	Increased	24,781,000
Silver and other coins	Increased	6,611,000
Notes on other banks	Increased	5,344,000
Advances	Decreased	39,917,000
Other assets	Decreased	62,115,000
Notes in circulation	Decreased	175,168,000
Other maturing oblig.	Increased	105,535,000
Other liabilities	Increased	2,476,000

Total gold holdings are now 2,723,962,000 reichsmarks.

The following is the Reichsbank's gold reserve for a series of recent weeks, compared with the two preceding years, in thousands of marks:

	1929.	1928.	1927.
Feb. 23	2,723,962	1,886,163	1,834,008
Feb. 15	2,726,910	1,886,389	1,834,285
Feb. 7	2,729,111	1,886,620	1,834,601
Jan. 31	2,729,132	1,865,234	1,834,661
Jan. 23	2,726,176	1,860,626	1,834,717

The addition to the bank's gold reserve since the low point of April, 1924, when it stood at 441,815,000 gold marks, amounts now to 2,287,147,000 gold marks, or $544,340,986. The gold holdings of Jan. 7 this year, 2,729,345,000 were the highest in the Reichsbank's history.

Following is the Reichsbank's outstanding note circulation, in reichsmarks:

	1929.	1928.
Feb. 23	4,902,102,000	3,592,870,000
Feb. 15	4,077,275,000	3,686,435,000
Feb. 7	4,286,135,000	3,937,945,000
Jan. 31	4,458,902,000	4,151,185,000
Jan. 23	3,809,200,000	3,562,504,000

The largest outstanding note issue since the reform of the currency in 1924 was 4,930,020,000 marks, on Dec. 31, 1928. In gold value this was the largest since the war, although in terms of the old depreciated paper the circulation reached 496½ quintillions of marks, or 496½ billion billions, on Dec. 31, 1923.

The Reichsbank's rediscount rate remains at 6½ per cent, to which it was reduced from 7 per cent on Jan. 12.

FORD OFFERING IN BELGIUM.

British Company to Market 40,000,000 France Stock in Brussels.

Confirmation of reports that Ford Motors, Ltd., the British organization of the Ford Motor Company, is planning an offering in Belgium were received yesterday by Bertram A. Unger & Co., 37 Wall Street, by telephone from Brussels. The offering is not expected until the latter part of March.

According to this information the Belgian subsidiary will have a capitalization of 100,000,000 Belgian francs, of which a public offering will be made in Brussels of 40,000,000 francs at par of 100 francs, and the remaining 60 per cent will be retained by the Ford Motor Company of England, Ltd.

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Bank d'Italia	13¾	13¾
Banco Commerciale Italiana	17	17½
Banca d'America d'Italia and Ameritalia	11⅝	12⅛
Credito Italiano	14¼	14⅝
PUBLIC UTILITIES.		
Adriatic Electric	14⅝	15¼
Adamello	12¼	12⅝
Italgas	14½	15
Italian Edison	39⅝	40¾
Lombard Electric	57½	58½
Sesp Electric	7¼	7¾
Sip Electric	9	9½
Terni Electric	22¼	23
Unes	6⅞	7⅛
INDUSTRIALS.		
Cosulich	8¼	8¾
Fiat Motor	32½	32¾
Isotta-Fraschini	13½	14
Montecatini	14⅜	15¼
Navigazione Generale Italiana	26⅜	27½
Pirelli Rubber	53½	54

FOREIGN EXCHANGE

WEDNESDAY, FEB. 27, 1929.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's Final.
LONDON	4.85	4.84⅞	4.84⅞	4.84⅞
PARIS	3.90⅛	3.90⅛	3.90⅛	3.90⅛
ROME	5.23⅝	5.23⅛	5.23½	5.23⅛
BERLIN	23.72	23.72	23.72	23.72
COPENHAG'N	26.65¼	26.63	26.65¼	26.65
OSLO	26.80	26.65½	26.66	26.66
STOCKHOLM	26.72	26.71	26.71	26.70½

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86½ per sovereign.				
Demand	4.84⅞	4.84⅞	4.84⅞	4.87⅛
Cables	4.85⅛	4.85⅛	4.85⅛	4.87⅛
Com., 60 days	4.83⅝	4.83⅝	4.83⅝	4.86⅜
Com., 90 days	4.78	4.78	4.78	4.82⅛
FRANCE—Revalued at 3.91½ cents per franc.				
Demand	3.90⅝	3.90⅞	3.90⅞	3.93⅛
Cables	3.90⅝	3.90⅞	3.90⅞	3.93⅛
ITALY—Par 5.2631 cents per lira.				
Demand	5.23⅛	5.23⅛	5.24½	5.28¾
Cables	5.23⅛	5.23⅛	5.24½	5.29¼
BELGIUM—Par 13.904 cents per belga.				
Demand	13.88¼	13.88¾	13.89	13.93
Cables	13.89	13.89¼	13.89¾	13.93½
GERMANY—Par 23.8 cents per mark.				
Demand	23.72	23.72	23.72⅛	23.86
Cables	23.73	23.73	23.74½	23.89
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.07	14.07	14.07	14.125
Cables	14.07	14.07	14.07	14.125
CZECHOSLOVAKIA—Nominally stabilized between 2.90 and 3.03 cents.				
Demand	2.9650	2.9650	2.9650	2.96
Cables	2.9687	2.9687	2.9687	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.65⅜	26.65	26.64¾	26.79
Cables	26.67	26.66⅛	26.66¾	26.80
FINLAND—Par 2.5183 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52⅜	2.52⅛	2.52½	2.52
GREECE—Par 19.3 cents per drachma, nominally stabilized at 1.30 cents.				
Demand	1.29¼	1.29⅜	1.29½	1.29½
Cables	1.29¼	1.29⅜	1.30	1.30
HOLLAND—Par 40.2 cents per florin.				
Demand	40.05⅛	40.03⅛	40.03¼	40.22½
Cables	40.05⅜	40.05⅛	40.03¾	40.24½
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.45	17.45	17.45	17.55
Cables	17.45	17.45	17.45	17.55
NORWAY—Par 26.8 cents per krone.				
Demand	26.68	26.66	26.65¼	26.63
Cables	26.67⅛	26.67½	26.67	26.64
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	11.50
Cables	11.25	11.25	11.25	11.50
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.44	4.44	4.44	4.68
Cables	4.45	4.45	4.45	4.69
RUMANIA—Par 19.3 cents per leu.				
Demand	.60	.60	.60	.61½
Cables	.60	.60	.60	.61½
SPAIN—Par 19.3 cents per peseta.				
Demand	15.52	15.58	15.51	16.37
Cables	15.25	15.39	15.52	16.38
SWEDEN—Par 26.8 cents per krona.				
Demand	26.71	26.70¼	26.72	26.83
Cables	26.72½	26.72	26.73	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.22¼	19.22¼	19.24¼	19.24¾
Cables	19.23¼	19.23½	19.23¼	19.25½
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.75⅝	1.75⅝	1.76	1.76⅝
Cables	1.75⅝	1.75⅝	1.76	1.76⅝

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	48.94	49.06	48.69	50.00
Cables	49.00	49.12	48.75	50.12
Peking—				
Demand	62.62	62.75	62.50	67.00
Shanghai—				
Demand	62.31	62.44	62.06	63.38
Cables	62.37	62.50	62.12	63.50
INDIA—Calcutta; 36.50 cents per rupee.				
Demand	36.31	36.44	36.37	36.58
Cables	36.44	36.50	36.43	36.62
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	50.00	50.00	49.93	49.75
Cables	50.06	50.06	50.00	49.87
JAVA—Par 40.2 cents per florin.				
Demand	40.00	40.00	40.375	40.375
JAPAN—Par 49.8 cents per yen.				
Demand	44.94	44.94	45.00	46.75
Cables	45.00	45.00	45.06	46.81
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.37	56.37	56.37	56.75
Cables	56.50	56.50	56.50	56.87

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.12	42.10	42.08	42.74
Cables	42.18	42.16	42.13	42.85
BRAZIL—Par 11.96 cents per paper milreis.				
Demand	11.90	11.90	11.90	12.00
Cables	11.93	11.93	11.93	12.05
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	98.04
CHILE—Par 12.165 cents per gold peso.				
Demand	12.06	12.06	12.06	12.23
Cables	12.12	12.12	12.12	12.30
PERU—Par $4.8665 per pound.				
Demand	3.99½	3.99½	3.99½	3.91
Cables	4.00¼	4.00½	4.00½	3.92
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.37	102.37	102.25	103.50
Cables	102.62	102.62	102.50	103.75

Central America.

GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.515	99.50	99.62	99.812

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.72	48.61	48.50	48.85

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Adriatic Elec 7s, 1952	95¾	97½
Antioquia 7s, C, 1945	92½	93
Do 7s, D, 1945	92½	92¾
Do 1st 7s, 1957	91½	92
Do 3d 7s, 1957	89½	91
Argentine, 4s, '45	91¾	92¼
Bergen 8s, 1945	110¼	110⅝
Bogota 8s, 1945	101½	102½
Brazil 7½s, 1952	107	107
Brisbane 5s, 1958	91	92
Buenos Aires 6s, Oct., 1960 (city)	101	101¼
Bulgaria 7s, 1967	..	87
Carlsbad 8s, '54	105	107
Christiania 6s, 1954	99	100
Colombia Ag Mtg Bk 6s, 1947	87½	90
Do 6s, 1948	86	86½
Colombia Mtg Bk 6s, 1946	91	92
Do 6½s, 1947	86	87
Cop Tel 8s, 1950	99	100
Cordoba (City) 7s, 1957	96	96¾
Do 7s, 1937	95	96¼
Cuba 5s, 1944	100½	102
Do 4½s, 1949	95	97
Danish 8s, A, 1946	109	109¾
Deutsche Bank 6s, 1932	97¼	97¾
Dominican Rep 1st 5½s, 1940	96	96¼
Do 2d 5½s, 1940	95½	95¾
Do 5½s, 1942	97½	97¾
Dutch E 5½s, Mar., 1938	102¾	103
Do 6½s, Nov., 1938	103	103¾
El Salv 8s, 1948	110	112
El Pw 6½s, 1950	92	93
Finnish 6½s, B, 1954	96½	96¾
German G E 6½s, 1940, w war	112	116
Good Hope S & I 7s, 1945	98	100
Graz 8s, 1954	100⅝	101
Gt Brit & N Ire 4s, 1960-1990	84½	85¼
Do 5s, 1925-47	97¼	98
Haiti 6s, 1952	100	100¼
Hamburg 6s, 1946	94½	96
Hungarian 7s, 1946	89¾	89¾
Hungar 7s, 1966	89¼	89¾
Ital Cred P W 7s, A, 1937	95¼	95¾
Lombard Elec 7s, 1952, war	100¾	100½
Do 7s, 1952, ex war	91¾	94
Lower Austria 7½s, 1950	97	98
Marseilles 6s, '34	100¼	100¾
Mex Irr 4½s, '43	22	25
Mex Mills 7s, 1956, ex war	86	88
Do 7s, 1956, w war	96¼	98
Minas Geraes 6½s, 1958	93	94
Montevideo 7s, 1952	101	102
Netherlands 6s, 1972	107	..
Do 6s, 1954	99¾	99¾
Oslo 5½s, 1946	98	98¾
Pernambuco 7s, 1947	105¼	106
Prague (Greater) 7½s, 1952	107	107½
Rhinelbe Un 7s, ex war	95½	96¼
Rhine Ld Danube 7s, A, 1950	102	102¼
Rotterdam 6s, 1964	103½	104
Sao Paulo City 8s, 1952	116	118½
Do 6½s, 1957	96	97
Saxon State Mtg 6½s, 1946	92½	93
Siem & Halske 6½s, 1951	..	90
Tokio 5s, 1952	77¾	78
Un St'ship Corpn 6s, 1937	88¾	89
Un St Wks Bur 7s, 1945	104½	105¼
Un St Wks 6½s, A, '51, w w	..	97¾
Do 6½s, A, '51, ex war	..	88
Upper Austria 7s, 1945	93	93¾

STOCKS.

	Bid.	Asked.
Abr & Straus pf	110	110¾
Adams Exp pf	95	96
Ala & Vicksbg	115¼	127
Albany & Susq	210¾	230
Alleg & Westn	115	..
Alliance Realty	90	100
Amal Leath pf	63	65
Am Bk Note pf	60¼	64¾
Am Beet Sug pf	50¾	58½
Am Br Sh & Fdy pf	122½	123
Am Car & F pf	116½	120
Am Chain pf	82	82¾
Am La F & Fm pf	65	72
Am Mch & Fdy pf	198¾	..
Am Metal pf (d)	121½	128
Am Piano	14	15
Do pf	46	51
Am Pw & La pf (5)	73	77
Am Radiator pf	182½	187
Am Tob pf	120	120¾
Am Type F	143¾	144
Am Wat Wks & El pf 1st (6)	99¾	100
Ann Arbor	42	47
Do pf	70¼	..
Arch D M pf	114	114½
Armour pf Del	92½	93
Artloom pf	90	90¼
Asso D G 1st pf	101	104
Do 2d pf	104	106
Atl Coast Line	220	225
Atlas Tack	10¼	12
Aus Cred Anst	62	63
Auto Sales	17¼	18¼
Baldwin Loco	227	230
Balt & Ohio pf	70	70¼
Bk of N T & T	350	..
Barker Bros pf	97	97½
Barnet Leath pf	..	96
Barnsdall Cl B	39	42
Beech Creek	57½	62
Bon Ami A	86¼	88¾
Booth Fish 1st pf	48	55
Boston & Me	98	102
Botany C Mills	12⅝	14
Brit Emp Steel	5	5½
Do 1st pf	32	39
Brooklyn Mot	120	128
Bklyn Edison	306	345
B M T pf	89¾	90¾
Bklyn Un Gas	178	190
Brown Shoe pf	117	121
Buff R & P	86¼	90½
Buff & Susq	56	61
Do pf	66	69½
Burns Bros A	111	111½
Bush Term Bldg pf	115	116
Byers (A M) pf	112	115
Calif Petroleum	24	25
Canada Sc	55¼	59¼
Car Cl & Ohio	92¾	93½
Cas Tn Mch pf	126	135
Cebbs pf	104	105
Cen Alloy St pf	111	112
Cen R R of NJ	332	335
Celotex pf	80¾	92
Chand-Cl Mot pf	30	33
Ch' Gt W Alt ctfs	3	3½
Do pf ctfs	19¼	20
Chi & E Ill	36	43
Chi & Nor W pf	144	..
Chi Pneu Tool, n	33	34
Chi, R I & Pac 6% pf	105¾	107
Chi, St P, M & O	68	..
Do pf	125	..
Chn Sand & C pf	66	..
Christie-Brown	99¾	102
City Ice & F pf	102¾	106
City Investing	160	..
City Stores, A	51	53
C, C, C & St L	250	350
Do pf	105	120
Cleve & Pitts	76	79¾
Do special	43½	..
Cluett-Pea'dy pf	114⅝	115
Col Fuel & I pf	131	133
Col Sc 1st pf	75	76
Do 2d pf	65¼	72½
Col & Alk pf	96	101
Com Credit 1st pf, x w	81½	97
Do pf	97	98
Do 7% pf	107	109
Conde Nast	80	83
Conn Ry & Lt	65	..
Do pf	108	110
Cen Cigar pr pf	90¼	94
Cons RR Cuba	66	66⅞
Cont Can pf	124¾	126
Corn Ex Bk	880	..
Crown W P 1st pf	100	101½
Cru St pf	116	125
Cuba Cane Sg pf	12½	13
Cuba R R pf	75½	80
Cushman's Sons	206	..
Do 7% pf	120¾	124
Do 6% pf	110	112
Dehnbenkamp Sec	40	41¾
De Beers Mines	22½	27
Detroit Edison	240	245
Det H & W	79¾	..
Detroit & Mack	50¾	55
Do pf	60	70
Devoe & Ray 1st pf	115	..
Dul S S & A	3½	4
Do pf	5½	6½
Dul Sup Tran pf	25	40
Ellington Sch pf	104½	105
El Pwr & Lt pf, full paid	133	..
Elk Horn Coal	5¼	5¾
Emerson Br, A	16	17
Empor-Capwell	34	35½
Equit Off Bdg pf	280	..
Erie 2d pf	57½	60
Erie & Pittsb	61¾	..
Fairbanks	5½	9
Do pf	21	25
Fairbanks-M pf	107½	109
Fed Min & Sm	280	400
Do pf	98¼	99¼
Fidelity Phen	103	106
First N F 1st pf	105	113
Florsheim	50	53½
Do pf	98	100
Fox Film, A	106½	109
Fuller-pr pf	106½	107½
Gen Baking pf	130¾	137
Gen Cable pf	106	108
Gen Cigar pf	121¼	122
Gen Ice Cream	95	110
Gen Mills pf	97	97¾
Gen Mot 6% deb	109	..
Gen Outd Adv, A	50	50½
Gimbel Bros	83	84
Gold Dust Co pf	115	123
Gold Stock Tel	120½	..
Goodrich pf	115	115½
Gotham Silk H 7% pf	100	107
Do 7% pf w w	97½	99¾
Gould Coupler	7	9¼
Green Bay & W	80¾	90
Guantanamo Su	4	4½
Do pf	70	87
Gulf, Mob & Nor pf	99	100
Gulf State Steel pf	105	107
Hackensack	..	..
Hall S R pf	27½	28½
Hamilton Watch pf	101	101¾
Hanna 1st pf	95¼	96
Harbison-Walker	59	62
Hartman A	25½	26
Hav Elec Ry	6¼	7¼
Hawaiian P	88½	91
Heime-(G. W.)	107	112
Do pf	124¾	128
Hook Val	405	418
Hoe (R.) & Co	17	18
Do pf	75	80
Hollander-R pf	116	125
Int Harv	142	143
Int Paper 7% pf	93	95½
Int Salt	79¾	84
Do pf	116	116¾
Int Print Ink	105	115
Int Rys of Cent Amer	49½	55
Do ctf	48	50
Do pf	74½	75
Interstate PS pf	128¾	145
Iowa Central	3¾	3¾
Isl Cr Coal pf	105	..
Jewel Tea pf	125½	..
Johns Manv pf	121½	..
Joliet & Chicago	140	..
Jones Bros Tea	29	..
K C South pf	67¾	68¾
Kelly Sp Tire 6% pf	93	95½
7% pf	83¾	86
Kelsey Hayes W pf	108	110
Kendall Corp pf	92½	96
Kraft Phenix Cheese pf	96½	97
Kresge (S S) pf	112	113
Kresge Dpt St	18¾	19¾
Do pf	72	73
Kress (S. H.)	104½	107
Kup'heimer (B)	45	65
Do pf	110	..
Laclede Gas	230	235
Do pf	100	105
Leh Val Coal	35	40
Lehigh Port Co	61	61½
Liggett & M pf	137¼	138
Loew-Wilen Fils 1st pf	118	120
Lorillard Co pf	86	92
Louisiana Oil pf	92½	93
Louis & Nash	146	148
MacA & Forbes 6% cum pf	106¼	..
McIntyre Porcu	20

SUGGESTS STOPPING DRILLING OIL WELLS

Standard of New Jersey Says Proration Is Inadequate to Check Overproduction.

CITES INCREASE IN OUTPUT

Company's House Organ Compares Records of 1927 and 1928— Draws Conclusions for 1929.

Suggesting a "moratorium on drilling" for sixty days, "with no release of present shut-in production," the Standard Oil Company of New Jersey in the current issue of its house organ, The Lamp, draws attention to the increasingly serious problem of overproduction of crude oil, citing figures to show that the industry has not profited by the lessons of the past.

"One of the most disastrous years in the recent history of the petroleum industry was 1927," the publication says. "That year," it continues, "saw an accumulation of 66,000,000 barrels of oil in the United States. The stocks of crude and products at the beginning of that period were 528,000,000 barrels, an amount greatly in excess of what was required as an adequate reserve of oil above ground, and the increase was therefore wasteful. How did the industry profit in 1928 by the lesson of 1927?

"There were drilled in the United States last year 12,337 producing wells with an average initial production of 674 barrels. The story in 1927 was 14,179 producing wells with an average production of 343 barrels. So, while drilling last year resulted in the completion of a smaller number of producing wells, the fact of importance is that their initial production was nearly twice that of 1927. In the earlier year the aggregate initial production was 4,864,000 barrels; in 1928, with about 15 per cent fewer wells completed, the total was 8,332,000 barrels.

"With the overproduction in 1927 lost sight of and a further increase recorded in 1928, let us see how the industry is starting off the year 1929. The aggregate initial production of wells completed in the first month of the current year was 675,551 barrels. In the corresponding month of 1928 the total was 473,726. The number of producing wells completed in January was 44 per cent greater and the initial production was 43 per cent larger than in the first month of 1928. That is addition, whereas the problem called for subtraction.

"With production in the United States rapidly approaching 2,750,000 barrels a day, such increases in wells drilled in the flush pools make it perfectly obvious that the proration measures thus far adopted have been totally inadequate. Unless the present drilling program can be substantially and promptly modified, it appears that the unhappy experience of 1927 will be repeated this year.

"Considering all of the thought and talk that has been expended on the subject of overproduction, it is not flattering that so little attention has been concentrated on the basic cause of oversupply and its train of evils. That cause is the drilling of new wells."

SECURITIES AT AUCTION.

The following securities were sold at the auction salesrooms of Adrian H. Muller & Son yesterday:

The American Home Foundation, Inc., common (new stock), 258 shares; $12 per share.

Shawmut Silver Fox Ranching Co., 724 shares; $1 lot.

$1,000 Klots Throwing Co., Inc., 1st and coll. trust 7 per cent bonds, due Dec. 31, 1933 92 per cent.

Pacific Development Corporation, 200 shares; $2 lot.

The Central Teresa Sugar Co., Inc., Maryland, pfd., 100 shares; United States Steamship Company, Inc., Maine, 200 shares; Alfred Oil Corporation, Inc., Delaware, 50 shares; Telepost Company, Inc., Maine, voting trustees, 20 shares; Telepost Company, Series B, Class 2, conv. ctf., 20 shares; Telepost Company, Series B, Class 3, conv. ctf., 20 shares; The Upperville-Rectortown Telephone Company, Inc., Virginia, 14 shares; Greenwater and Death Valley Copper Company, Inc., South Dakota, 100 shares; Harlem Mere Railroad Company, Inc., Pennsylvania, 5 shares; Fauquier Farmers Company, Inc., Virginia, 20 shares; $18 lot.

RAILROAD EARNINGS.

Statements for January Issued With Comparable Figures From Preceding Years.

The greatest monthly increase in earnings reported by the railroads was shown in figures of operations by the first thirty-seven railroads to report for January. Their net income in January was $41,921,000, or 42.2 per cent more than the $29,473,000 reported for January, 1928. Should this record be maintained, earnings this year will surpass the abnormal record earnings of 1926. Comparatively light snowfalls made it possible for most roads, except in some parts of the Northwest, to keep operating expenses down. The net income in January compared with a net of $52,943,000 in December.

Gross revenues of the first thirty-seven roads to report totaled $264,094,000, against $246,484,000 in January, 1928, an increase of 7.1 per cent. In December their gross receipts were $271,016,000.

The Pennsylvania reported an increase of $5,576,000 in January gross, compared with January, 1928, and an increase of $1,884,000 in net operating income. The Baltimore & Ohio, the Santa Fe, the Delaware & Hudson, the Buffalo, Rochester & Pittsburgh, the Virginian, the Boston & Maine and the Missouri-Kansas-Texas were other lines which shared in the uuward trend. The reports issued yesterday follow:

Pennsylvania.

	1929.	1928.	1927.
Jan. gross..	$51,664,804	$48,088,784	$33,722,393
Net op. inc..	7,970,394	6,136,235	4,633,136

West Jersey and Seashore.

Jan. gross ...	$877,163	$672,713	$809,856
Net op. inc....	80,892	*46,772	*46,459

* Deficit.

Philadelphia & Camden Ferry.

Jan. gross	$59,839	$67,223	$74,447
Net op. inc....	1,730	7,006	8,817

Atchison, Topeka & Santa Fe.

Jan. gross .	$19,562,079	$17,796,465	$21,543,818
Net op. inc..	4,230,723	2,533,527	4,537,039

Baltimore & Ohio.

Jan. gross .	$18,767,270	$17,649,389	$20,124,086
Net op. inc..	2,715,615	1,907,124	2,881,805

Delaware & Hudson.

Jan. gross ..	$3,187,870	$2,931,137	$3,376,003
Net op. inc...	239,454	19,906	136,868

Buffalo, Rochester & Pittsburgh.

Jan. gross ..	$1,426,764	$1,386,110	$1,568,672
Net op. inc...	250,000	230,100	251,078

Virginian.

Jan. gross ..	$1,848,546	$1,701,067	$2,178,254
Net op. inc.	851,526	687,784	1,040,463
Spl. af. chgs.	581,062	463,975	811,284

Boston & Maine.

Jan. gross ..	$6,041,002	$5,895,612	$6,225,025
Net op. inc..	902,910	803,507	655,430
Spl. af. chgs.	331,886	275,929	144,780

Buffalo & Susquehanna.

Jan. gross...	$175,549	$137,764	$137,412
Net oper. inc.	35,270	20,793	10,626

Chicago & North Western

Jan. gross...	$10,848,504	$10,422,302	$10,812,581
Net oper. inc.	820,815	887,325	550,850

Missouri-Kansas-Texas Lines.

Jan. gross...	$4,578,782	$4,199,636	$4,748,065
Oper. exp ...	3,239,000	3,071,481	3,353,367
Bal. for int..	922,150	790,488	1,046,714
Int. chgs., incl. rnls. bds....	434,631	537,042	575,374
Surplus	487,519	253,446	471,340

Western Pacific.

Jan. gross...	$1,263,431	$1,075,880	$993,536
Net oper. inc.	135,852	53,268	123,194

Cleveland, Cincinnati, Chicago & St. Louis.

Jan. gross...	$7,346,709	$7,071,780	$7,584,586
Net oper. inc.	1,146,206	709,288	893,303

Bangor & Aroostook.

Jan. gross...	$747,050	$706,267	$729,956
Net oper. inc.	237,382	215,427	277,676
Surp. aft. chgs.	161,540	139,196	194,921

Ann Arbor.

Jan. gross...	$467,776	$418,069	$417,038
Net oper. inc.	47,140	29,922	15,127

Detroit & Mackinac.

Jan. gross...	$89,903	$99,638	$100,442
Net oper. def.	14,092	*333	8,961

*Income.

Chicago & Eastern Illinois.

Jan. gross...	$2,137,937	$2,001,167	$2,403,360
Net oper. inc.	175,546	*4,470	226,792

*Deficit.

Denver & Rio Grande Western.

Jan. gross...	$2,748,929	$2,684,736	$2,638,567
Net oper. inc.	717,053	607,348	615,823
*Surp. aft. chgs. and sink. fund.	356,740	250,130	279,097

*Exclusive of interest and sinking fund under general mortgage.

Chicago, St. Paul, Minneapolis & Omaha.

Jan. gross...	$2,062,622	$2,104,837	$2,001,806
Net oper. inc.	53,874	48,574	59,955

Long Island Railroad.

The preliminary report of the Long Island Railroad shows a net income of $4,682,656 in 1928, equal to $5.85 a share on 799,882 shares of stock, against $3,273,272, or $4.80 a share on 683,205 shares in 1927. Almost all the stock is held by the Pennsylvania Railroad Company.

Western Pacific Places Car Orders.

The Western Pacific Railroad Company has ordered 250 automobile cars from the Pullman Car Manufacturing Corporation, fifty cars from the General American Tank Car Corporation and fifty flat cars from the Pacific Car and Foundry Company. The orders total about $1,000,000.

COPPER COMPANIES TO VOTE ON MERGER

Calumet and Arizona Mining Plans Consolidation With Its Subsidiary, New Cornelia.

TO FORM HOLDING CONCERN

Of Capital of 1,000,000 Shares, 842,857 Would Go to Holders of Present Corporation.

Formal consolidation of the Calumet and Arizona Mining Company and its subsidiary, the New Cornelia Copper Company, has been proposed by the directors of the two organizations, the plan contemplating the formation of a Delaware holding company with authorized capital of 1,000,000 shares of $20 par value each. Stockholders will vote on the plan at the annual meeting of the Calumet and Arizona Company on April 15 and those of New Cornelia on April 8.

Under the plan 842,857 shares of the holding company's authorized capitalization would go to shareholders in the two present companies on an exchange basis and 157,143 shares would be retained for corporate purposes. For each share of Calumet and Arizona and for each 2.85 shares of New Cornelia one share of the new company would be given.

In a letter to stockholders of both companies, the directors said that the plan was arrived at after careful consideration of the two mining properties and their equipment, and also of the net current assets and earnings of the two companies and of all other factors to which they considered weight should be given in determining a fair and equitable ratio of relative value as between the two companies.

The Calumet and Arizona owns 1,229,715 shares of New Cornelia out of 1,800,000 shares outstanding. At the New Cornelia meeting, however, it is proposed to vote the shares of the subsidiary owned by the parent company in favor of the plan only in the event that a majority of the other stock represented at the meeting is voted in favor of such adoption.

The consolidation, in the opinion of the directors, will eliminate the necessity for much duplication of work and will effect benefits and economies in other ways. It will result, the letter to stockholders says, in immediate and permanent advantage to the stockholders of both companies.

INCREASE IN EXPORT OF MANUFACTURES

Shipments Abroad in January $50,206,000 Above 1927.

WASHINGTON, Feb. 27 (AP).—Manufactured goods, completely or partly finished, made up for more than 58 per cent of the total exports of the United States for January. The Commerce Department's analysis today of the foreign trade of the month, in comparison with exports and imports for the same month of last year follows:

Exports: Manufactured goods, $214,842,000, against $164,636,000; partly manufactured goods, $67,653,000, against $63,851,000; foods ready for consumption, $48,524,000, against $43,291,000; raw foods, $28,667,000, against $18,077,000; raw materials for use in manufacturing, $120,631,000, against $112,058,000.

Imports: Manufactured goods, $79,557,000, against $66,301,000; partly manufactured goods, $70,591,000, against $61,221,000; foods ready for consumption, $25,780,000, against $26,723,000; raw foods, $47,659,000, against $48,302,000; raw materials for use in manufacturing, $142,049,000, against $138,395,000.

P. R. R. Pays $5,230,953 Benefits.

The employes' voluntary relief department of the Pennsylvania Railroad paid in 1928 total benefits of $5,230,953, according to the annual report of E. B. Hunt, superintendent. Of this amount, $1,888,084 was disbursed for death benefits, $2,683,333 for sickness and disability benefits and $659,536 for allowances to increase the pensions of retired employes.

West Jersey & Seashore.

The preliminary report of the West Jersey & Seashore Railroad for 1928 shows a net income of $995,207 after taxes and charges but before sinking fund appropriations, equal after guaranteed 6 per cent preferred dividends to $4.27 a share on 231,729 shares of $50 par stock. This compares with $576,306 or $2.46 a share in 1927.

FINANCIAL NOTES.

The staff of Throckmorton & Co. will give a dinner tonight at the Hofbrau House, Hoboken, for W. F. Hayes, who is retiring as sales manager to make application for a seat on the Stock Exchange, and for R. F. Meeks, who has been appointed sales manager.

Dr. L. Leo Wertheim has withdrawn from Benedict Wolf & Co.

The Commercial National Bank and Trust Company has been appointed registrar for common and preferred stocks of the Lily-Tulip Cup Corporation.

NEW ISSUE

$700,000

Allegheny Gas Corporation

Convertible 7% Secured Gold Notes

Dated November 1, 1928 — Due November 1, 1953

Principal and semi-annual interest (May 1st and November 1st) payable at the office of the Trustee. Coupon Notes in denominations of $1,000 and $500. Registerable as to principal. Redeemable as a whole or in part on any interest date, upon thirty days' published notice, to and including May 1, 1936, at 105 and accrued interest, the redemption premium decreasing one per cent during each year thereafter. Interest payable without deduction for that portion of any Federal Income Tax not in excess of two per cent. Refund of certain California, Connecticut, District of Columbia, Iowa, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, New Hampshire, Oregon, Pennsylvania, Virginia and Washington taxes, upon timely and proper application, as provided in the trust agreement. Fidelity Trust Company of New York, Trustee.

Each $1,000 Note is convertible on or before November 1, 1931, into 10 shares of $7 Cumulative Preferred Stock plus 15 shares of common stock; thereafter and until maturity, into 10 shares of $7 Cumulative Preferred Stock plus 10 shares of common stock. Each $500 Note is convertible into a proportionate number of shares of preferred and common stock. The preferred stock is callable at $110 and accrued dividends.

The following is quoted from a letter from the President of the Corporation:

Business: Allegheny Gas Corporation has been incorporated under the laws of the State of West Virginia to acquire, own and operate natural gas properties in West Virginia now supplying gas under contract to Huntington Development & Gas Company and United Fuel Gas Company, subsidiaries of Columbia Gas and Electric Corporation, and to South Penn Oil Company and Monickel Gas Company. Gas is also sold at wholesale to the Marmet Gas Company, Owens Bottle Company and Libbey-Owens Sheet Glass Company. The Corporation's subsidiary, The Upham Gas Company, operates an extensive producing and distributing property in Ohio supplying gas to large industrial consumers, including Pittsburgh Plate Glass Company, Lamb Glass Company, Hope Engineering and Supply Company, C. & G. Cooper Company and others at Mt. Vernon, Ohio, and to domestic consumers in that vicinity.

The Corporation and its subsidiary will own 147 gas wells and over 100 miles of pipe line, including gathering lines, and will control through lease, or own in fee, the gas rights in approximately 37,000 acres of land in the gas-producing territories of Lincoln and Kanawha Counties, West Virginia, and Knox County, Ohio. The properties of the Corporation and its subsidiary produced more than 2,000,000,000 cubic feet of gas during the year 1927.

Gas Reserves: The gas reserves of less than 50% of the acreage controlled by Allegheny Gas Corporation and its subsidiary have been reported by the engineers to be approximately 42,000,000,000 cubic feet, of which amount approximately 10,000,000,000 cubic feet were reported for the properties of the subsidiary. The earnings to be derived from these reserves, as estimated by the engineers, are more than sufficient for the complete amortization of the bonds and notes of Allegheny Gas Corporation.

Security: These Notes, in the opinion of counsel, will be a direct obligation of Allegheny Gas Corporation and will be secured by pledge with the Trustee of an equal principal amount of General Mortgage 7% Gold Bonds, due November 1, 1938. The General Mortgage 7% Gold Bonds, in the opinion of counsel, will be secured by a general mortgage on all of the fixed physical properties and developed leases of the Corporation, subject only to $1,800,000 First Mortgage and Collateral Bonds, due November 1, 1943, and to outstanding contracts for the sale of gas and the usual farm mortgages. Provision will be made that, in the event of the retirement of all First Mortgage and Collateral Bonds, there will be pledged forthwith under the general mortgage all securities of The Upham Gas Company then pledged under the first mortgage, such securities including all preferred stock and common stock of The Upham Gas Company (exclusive of shares deposited for outstanding Common Stock Purchase Warrants).

The properties of the Corporation and its subsidiary, including working capital, have been estimated by independent engineers to have a combined value of approximately $3,465,000, which value, after deducting the principal amount of First Mortgage and Collateral Bonds, represents more than $2,350 for each $1,000 principal amount of these Notes.

Earnings: Net earnings, available for interest, depreciation, depletion and Federal Income Taxes, for the year 1929, a period of extensive developments, are estimated by the engineers to be more than 4.8 times maximum annual interest charges on this issue after all operating expenses, maintenance, taxes, interest and fixed sinking fund requirements of the bonds, and the annual average for the next three years beginning January 1, 1930 are estimated to be more than 6¼ times such charges.

Consolidated earnings of the properties in operation, as reported by Arthur Andersen & Co. for the calendar years 1927 and 1928, show net earnings available for interest, depreciation, depletion and Federal income taxes, of $238,536 for 1927 and $244,290 for 1928.

Sinking Fund: The trust agreement under which these Notes are issued will provide for a fixed sinking fund payable monthly to the Trustee, beginning January 25, 1929, and for an additional annual sinking fund payable out of earnings, as provided in the trust agreement, calculated to retire approximately 50% of this issue prior to maturity.

Gas reserves, valuations, estimated earnings and other engineering features have been reported upon by Ralph E. Davis, Pittsburgh, Pa., for the properties in Ohio, and by Brokaw, Dixon, Garner and McKee, New York, for the properties in West Virginia. Accounts have been examined by Arthur Andersen & Co., New York, as of December 31, 1928. Legal matters are under the supervision of Chapman and Cutler, Chicago, and Koontz, Hurlbutt and Revercomb, Charleston, West Virginia. These Notes are offered for delivery when, as and if issued and accepted by us, subject to the approval of counsel. Original delivery may be made in the form of temporary Notes, exchangeable for definitive Notes.

Price on Application

Furlaud & Company, Inc. — **Bradford, Kimball & Co.**

The information contained herein, while not guaranteed, has been obtained from sources believed to be reliable.

Invest in a business that's always in season

THE demand for money is constant . . . unaffected by seasonal changes or other factors that cause periodic depression commercially and industrially. To invest money in the Financial Field is therefore among the surest, safest and most profitable ways of assuring a stabilized income.

Hodson investments have included during the past 35 years sound bonds, preferred stocks, common stocks of Banks, Insurance companies and Finance companies. Such securities—carefully selected, conservative, profitable—are offered by correspondent dealers in many states.

Mail coupon SAFE for circular

CLARENCE HODSON & COMPANY INC.

165 BROADWAY *New York* ESTABLISHED 1893

I am interested in

☐ Bank Stocks ☐ Insurance Stocks
☐ Industrial Loan Securities ☐ Industrial Banking Stocks

Name

Address T-42

FOUNDED IN 1855

The Widlar Food Products Company

Common Stock

This Company reports net earnings equivalent to $2.80 a share for the year 1928. These earnings do not reflect application of proceeds from recent financing.

The stock is on a $1.50 annual dividend basis.

Listed on the New York Curb Market and the Cleveland Stock Exchange

E. W. CLUCAS & Co.

Members of New York Stock Exchange

60 Wall Street — New York

General Gas & Electric

Dividend Part. Certificates

Chase National Bank
National City Bank
Guaranty Trust Co.
National Bank of Commerce

United Corporation Common & Preferred
Washington Railway & Electric Common
Securities Corp. General Common

Rochester Gas & Electric 6% Preferred
Consumers Power 6% Preferred
Texas Power & Light 7% Preferred

Utilities & Industrial Corp. Com. & Pfd.
General Realty & Utilities Common
Prudential Investors

Trading Department

PYNCHON & CO.

Members New York Stock Exchange

111 Broadway — New York

Telephone Rector 0970

NEW YORK BANK STOCKS

(Four Year Analysis)

We have prepared, for distribution to investors, a Four Year Analysis of Fifty (50) New York Bank Stocks, showing for each Institution:

Capital, Surplus, Deposits
Ratio of Deposits to Capital
Dividend Rate, Current Yield
Rate of Earnings to Price
and other important Data

Copy free upon request

Frear & Company

42 Exchange Place — New York, N. Y.

Telephone: WHItehall 3652

Marlon S. Emery & Co.

Incorporated

50 Broadway — New York

We regret to announce that

MR. DAVID EGERT

has retired as Secretary & Treasurer of our Corporation.

We are pleased to announce that

MR. ROBERT E. JENNINGS, 2nd

has this day become associated with us as Secretary & Treasurer of our Corporation.

MR. MARLONS S. EMERY, *President*
MR. HARRY M. MESSINGER, *Vice-President*
MR. ROBERT E. JENNINGS, 2nd *Secty & Treas.*

February 28, 1929

CLINTON GILBERT

WILL BUY

25 First National Bank
10 United States Trust Co.
200 National City Bank
50 Bank of N. Y. & Trust Co.
50 Guaranty Trust Company
100 Central Union Trust (New)

WILL SELL

50 National Bank of Commerce
50 Seaboard National Bank
100 Equitable Trust Company
50 New York Trust Co. (New)
25 National Park Bank
100 Irving Trust Company

CLINTON GILBERT

2 Wall Street Established 1890 New York

Telephone RECtor 4845 and 8720

Private Telephone to Hartford

NORMAN S. WALKER
NORMAN S. WALKER, JR.
H.V. FRANKLIN JONES
ROGER TUCKERMAN

A. HEYWARD McALPIN
MEMBER N.Y. STOCK EXCHANGE
I. SHELDON TILNEY
LIMITED

WALKER BROTHERS

MEMBERS NEW YORK STOCK EXCHANGE
ESTABLISHED 1868
71 BROADWAY
NEW YORK

We take pleasure in announcing that

Mr. John V. G. Walker

recently Vice President of Central Union Trust Company of New York will become a General Partner in our firm as of March 1st, 1929.

BRANCH OFFICES
MURRAY HILL HOTEL
41st ST. & PARK AVENUE
MORRISTOWN, N. J.

TELEPHONES
BOWLING GREEN 7900
CABLE ADDRESS "WALBRO"

We have prepared an analysis of

Chesapeake & Ohio

Copy will be mailed upon request

Bryan, Kemp & Co.

Members of New York Stock Exchange

Richmond, Va.

Morison Electrical Supply Co., Inc.

Common Stock
with Warrants

Warrants
(When Issued)

McDOWELL & HERDLING

MEMBERS NEW YORK CURB MARKET
ONE WALL STREET, NEW YORK, N. Y.)
Telephone Hanover 9460

NOT ONLY is The New York Times first in the world in total volume of financial advertising published, but the character of the advertising is held at a high level through the censorship exercised by The Times.—Advt.

Giving You Higher Returns —With Safety

THE FRENCH PLAN gives you a safe-guarded investment—plus 6%—plus the repayment of every dollar of your original capital—plus 50% of all profits distributed from operations thereafter.

Tear out the Coupon, now — and mail it TODAY!

The FRENCH PLAN

French Investing Co., Inc., T-128, 551 Fifth Avenue, New York, N. Y.
Please send the 72-page book "THE FRENCH PLAN" without cost or obligation to

Name .....
Business Address .....
Home Address .....
Telephone .....
City ..... State .....

THE MANDEL PLAN

HENRY MANDEL ASSOCIATES, INC.
One Park Ave. New York
Phone ASHland 5030
Name .....
Address .....
Business Address .....

THE MANDEL PLAN

THE SECURITIES MARKET
on the NEW YORK PRODUCE EXCHANGE
(Incorporated 1862)

Among additional securities admitted to trading are:

Amer. Alliance Insurance
Amer. Bemberg "B"
Amer. Investors "B"
Amer. Investors war'ts
Andian National Corp.
Amer. Solvents r'ts
Amer. Util. & General "B" v. t. c., also units
Cons. Gas Utilities "B"
Goodyear T. & R. of Can. preferred
Hemisphere Oil "A"
Hemisphere Oil com.
Insull Util. Investments
Prudential Investors
Reliance Management
Southwest Gas Util. v.t.c.
S. W. Straus Invest. com.
S. W. Straus Invest. units
Studebaker Mail Order common, also "A"
Remington Arms pfd.
Remington Arms com.
United Corp. pfd.
United Corp. com.
United Hotels of Amer.
Utility & Indust. pfd.
Utility & Indust. com.

PATHE WILL ISSUE ADDITIONAL SHARES

Exchange Approves Listing on Notice of Stock to Be Sold for Increase of Working Capital.

MORE STOCK FOR BORDEN

Commercial Investment Trust Applies for Admission of $35,000,000 Debentures.

In an application to list 100,000 shares of additional common stock on the New York Stock Exchange, Pathé Exchange, Inc., revealed that it had arranged for the sale of not more than this amount of stock to bankers at a minimum price of $11.50 a share net. The proceeds will be used for additional working capital. The Exchange has approved the listing of the stock on notice of issuance.

The Borden company obtained permission to list 4,000 shares of additional stock which has been issued in exchange for the assets and business of Schmitt Brothers, who have been operating seven cheese factories in Wisconsin.

An application to list 242,705 shares of additional stock of the Commercial Investment Trust Corporation sets forth that 51,666 shares are to be issued in exchange for the first preferred, second preferred and common stock of Fredk. Vietor & Achelis, Inc., a textile factoring concern, and 9,000 shares in exchange for all of the capital stock of the Pierce-Arrow Finance Corporation. The Commercial Investment Trust shares will be listed on notice of issuance.

The Spicer Manufacturing Company in obtaining permission to list 100,000 shares of cumulative preference stock and 131,250 shares of common stock informed the Exchange that it had purchased the entire outstanding preferred and common stock of the Brown-Lipe Gear Company.

The Exchange also announced the listing of the following securities:

American-Hawaiian Steamship Company—500,000 shares of capital stock ($10 par value).

The Evans Auto Loading Company, Inc.—235,000 shares of common stock ($5 par value).

Engineers Public Service Company—196,455 shares of $5.50 cumulative dividend preferred stock without par value.

Hanover National Bank—$5,000,000 additional capital stock ($100 par value).

Goodyear Tire and Rubber Company—328,262 shares of common stock without par value.

Atchison, Topeka & Santa Fe Railway Company—$30,204,000 twenty-year 4½ per cent convertible debenture bonds, issue of 1922, due Dec. 1, 1948.

The following will be admitted on notice of issuance:

Goodyear Tire and Rubber Company—20,000 shares of common stock without par value.

Coty, Inc.—88,385 additional shares of capital stock without par value.

Wesson Oil and Snowdrift Company, Inc.—400,000 shares of $4 convertible preferred stock without par value and voting trust certificates for 300 additional shares of common stock without par value.

Certo Corporation—100,000 additional shares of capital stock without par value.

Engineers Public Service Company—5,362 shares of $5.50 cumulative dividend preferred stock without par value and 2,132,410 shares of common stock without par value.

Commercial Investment Trust Corporation—$35,000,000 5½ per cent convertible debentures, due Feb. 1, 1949.

Motion Picture Capital Corporation—300,000 additional shares of common stock without par value.

Underwood Elliott Fisher Company—21,005 additional shares of common stock without par value.

Radio-Keith-Orpheum Corporation — 295,347 additional shares of Class A stock without par value.

Tobacco Products Corporation—$65,933,050 common stock ($20 par value) and $44,509,250 Class A stock ($20 par value).

S. S. Kresge Company—$18,393,098.50 additional common stock ($10 par value).

Evans Auto Loading Company, Inc.—4,700 shares of common stock ($5 par value).

Youngstown Sheet and Tube Company—12,394 additional shares of common stock without par value.

Air Reduction Company—15,000 shares of common stock without par value.

Missouri Pacific Railroad Company—$25,000,000 first and refunding mortgage 5 per cent bonds, Series G, due Nov. 1, 1978.

Automatic Corporation — 69,408 additional shares of common stock without par value.

Continental Can Company—2,738 additional shares of common stock without par value.

Adolph Gobel, Inc.—57,982 additional shares of common stock without par value.

Gulf States Steel Company—197,500 shares of common stock without par value.

Radio Corporation of America—803,404 shares of Class B stock without par value, and 6,580,404 shares of common stock without par value.

OUT-OF-TOWN EXCHANGES.

CLEVELAND.

Sales.		High.	Low.	Last.
70	Aetna Rubber	22	22	22
112	Amer Multigraph	39	38¾	38
35	Amer Vitrified	19	18	18
177	Apex Elec	32¾	32¼	32¾
184	Byers Mach	15	14	14½
250	Pr. & G. Chem	30	30	30
20	Cleve Cliffs	135	135	135
115	Cleve Ill'g pf	111¾	111½	111¾
7	Cleve Rwy	106¼	106¼	106¼
520	Cleve Securities pf	3½	3½	3½
10	Cleve Trust	460	460	460
38	Dey Chem pf	260	260	260
64	Do pf	107	106¾	107
218	Elec Controller	66	65	66
75	Enamel Products	34	33¾	34
140	Federal Mach	40	40	40
150	Firestone 7% pf	109	108½	108½
1330	Foote Burt	54	52	52¾
150	Geometric Stamp	30½	30	30½
45	Glidden Co	10¾	10¾	10¾
460	Godman Shoe	52	52	52
12	Guardian Trust	400¾	400¾	400¾
176	India Tire	66	65	65
10	Do pf	85½	85	85
202	Jaeger Mach	36¾	35¾	36¾
25	Kaynee	30	30	30
400	Lake Erie Bolt	30	30	30
45	Lamson & Sessions	48	48	48
50	Marion Shovel pf	102¾	102¾	102¾
195	A. G. McKee	40¾	40	40¾
130	Miller Drug	32½	32	32½
12	Miller Rubber pf	75	75	75
225	Mohawk Rubber	37	37	37
8	Myers & Bros.	34½	34½	34½
53	National Carbon pf	128	127	127
10	National Refining	37	37	37
280	Nat Tile	36½	36	36½
80	1900 Washer	25	25	25
10	Ohio Bell pf	114	114	114
101	Ohio Brass B	87	87	87
50	Do pf	106¾	106¾	106¾
249	Ohio Seamless	69	68½	69
50	Packard Elec	117	117	117
80	Packer Corp	30¾	30¼	30½
200	Paragon Ref B	26¼	26	26¼
12	Do vte	26	25½	25½
300	Patterson Sargent	38	38	38
585	Reliance Mfg	49¾	49¼	49¾
32	Richman Bros.	353	331	351
30	Robbins & Myers vte 1st	6½	6½	6½
85	Scher Hirst	21½	21½	21½
50	Selberling Rub	56	55½	56
385	Selby Shoe	31	30¾	31
10	Sherwin Williams	85	85	85
62	Do pf	106¾	106½	106¾
50	Standard Textile, A pf	85	85	85
110	Do B pf	46	45	45
220	Stearns Mfg	6	6	6
15	Stouffer Corp, A	30½	30½	30½
9	Trumbull Cliffs pf	104	104	104
15	Union Metal	51½	51½	51½
20	Van Dorn pf	30	30	30
250	Widlar Prod	29¼	29	29
50	Youngstown S. & T. pf	102½	102½	102½

PITTSBURGH.

Sales.		High.	Low.	Last.
65	Allegheny Steel	66	66	66
20	Aum Vit Prod pf	85½	85½	85½
1,750	Ark Nat Gas	4¾	4¾	4¾
72	Arkansas Nat Gas pf	31¾	31	31
315	Armstrong Cork	64¾	64¼	64¾
4,350	Blaw Knox	41	41	41
100	Central Ohio Steel	27	27	27
100	Crandall McK. & H.	29½	29½	29½
925	Dixie Gas & Utilities	12	11¾	12
100	Harbison Walk Ref.	60	60	60
10	Do pf	110	110	110
150	Koppers Gas & C.	103¼	103¼	103¼
100	Liberty Dairy Prod.	33¾	32	32
23	Do pf	105	105	105
355	Lone Star Gas	72	71½	71½
130	McKinney Mfg	14	14	14
75	Nat Fireproofing pf	34½	34	34
100	Pittsburgh Invest	30½	30½	30½
120	Pittsburgh Plate Gl	69	68½	69
25	Plymouth Oil	23½	23½	23½
140	United Engr & Fdy	45¼	43½	45¼
3,000	United States Glass	14¾	13¾	14¾
10	Westinghouse A. B.	50	50	50
63	Bank of Pitts N. A.	183	183	183

OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
20	AmEl Pwr pf	84	84	84
347	AeroUndrwrt	47	46	46¾
40	Alles&Fisher	31	30½	30½
20	Am-Brit Cont	21¾	21¾	21¾
100	Am Cities P&L	69	68	69
330	Do A	41½	41	41½
295	Do B	27	27	27
1,090	Am Founders	86¾	85½	86¾
60	AmaGen Sec	10¾	10¾	10¾
34	Am'nesuatic	2¾	2¾	2¾
350	Am Investors pf	23¾	23½	23¾
77	Bigelow-Har. pf	100	100	100
53	Bos Elevated	85	83¾	85
13	Do 1st pf	113	113	113
10	Bos & Maine	101	101	101
150	Do A	79	79	79
19	Do B	125	125	125
5	Do D	154	154	154
6	Do pf	109	109	109
125	Arcadian	2	1¾	1¾
328	Arts Com'l	4¼	4¼	4¼
250	AviationCrdt	23¾	23½	23¾
77	Bigelow-Har. pf	100	100	100
53	Bos Elevated	85	83¾	85
13	Do 1st pf	113	113	113
10	Bos & Maine	101	101	101
150	Do A	79	79	79
1,855	Cop Range	29½	28½	28¾
223	Crdt Alliance	42	41	41
95	Crown C & S	14½	14¼	14¼
20	Curtiss Fly	24	24	24
740	East Butte	4¼	4	4
10	EastMassRy	26	26	26
10	Do pf	80	80	80
300	Do 4(f)	55½	54¾	55½
20	Eastern S B	104	104	104
25	Do 1st pf	100¾	100¾	100¾
150	EconomyGroc	23¾	23½	23¾
718	Edis El Ill	330	325	325
155	Empl Group	43	42¾	42¾
282	EngPubServ	54	53¾	53¾
196	Do rights	1	1	1
1,020	FirstNatBst	73¾	73¼	73¾
125	FoxTheat A	31	31	31
573	GenRity U pf	100	100	100
10	Gen Houst pf	56	56	56
10	Gen Alloys	18	18	18
208	Gen Elec	243¾	238½	241½
200	Do special	11½	11½	11½
100	Georgian Inc	8	8	8
120	Gilchrist Co	27	27	27
232	Gillette Rzr	117¼	116¾	116¾
93	Granby	92¾	92¾	92¾
10	Greif Bros A	40	40	40
145	Hancock	117	117	117
100	Haygart	58¼	58¼	58¼
20	Hathaway, A	45½	45¼	45½
20	H Nelson	25	25	25
55	H Grade	46	46	46
29	Insurance Sec	32	32	32
305	Island Creek	61	59¼	61
975	Isle Royal	29¾	28½	29¾
100	Kennecott	47¾	47¾	47¾

Bonds (Sales in $1,000 Units.)

1	Amoskeag Mfg 6s	84½	84½	84½
1	Chic Junct 4s	87¾	87¾	87¾
6	Fox N E Th 6½s	102	102	102
4	Hood Rubber 7s	95½	95	95

PHILADELPHIA.

Sales.		High.	Low.	Last.
428	Almar St	7	6¾	7
900	Am Stores	90	90	90
1,500	Bkrs' Sec Op pf	60	59	59½
800	Budd	57	57	57
1,700	Budd Whl	83¾	83	83¾
4,060	Cam F Ins	38¾	37¾	38¼
750	Can Marconi	7¾	7¾	7¾
200	Comwth Cas	25	25	25
800	Do rts	½	½	½
25	Cur Pub pf	116½	116½	116½
70	El Stor	85¾	83¾	85¾
700	Fire Assn	47¾	47¼	47½
700	Ford Ltd pf	16¾	15	16
300	H J Heinz pf	58½	58½	58½
300	Ins Co N A	80	80	80
3,290	Keyst Tel	10	8¾	9¾
550	Do pf	30	29½	30
1,900	Lake Sup C	37½	34½	34½
100	Leh Nav	158	158	158
425	L Mark Sh	3	2¾	3
1,000	Mfr Cabinet	6	6	6
1,600	Nat Pr & L	54¾	53¾	54¾
200	Noranda M	62	62	62
475	No Am Avia	16¾	16¾	16¾
6,000	N W Pwr pf	53¾	54	55
10	Pa Cr L & P pf	79	79	79
50	KiddPeabody A pf	93	93	93
100	All Am Mch	29	28	28
1,000	Kreuger & T	44½	43¾	44¼
100	Lake Copper	1¾	1¾	1¾
1,195	La Salle	3	2¾	2¾
13	L Wat & L	12¾	12¾	12¾
1,100	Loew'sTBos	13¾	12½	12¾
10	Mass Gas	138½	136	137
50	Do pf	76¼	76¼	76¼
6,251	MassUtAssc	15	14¾	15
800	May-Old Col	80c	80c	80c
10	Merg'thaler	108	107½	107½
140	Mohawk	45	44¾	45
500	MtgBankCol	48	47¾	47¾
100	Nash Mtrs	112¾	109¾	112¾
168	Nat Leather	4	3¾	4
40	Nat Mrs&Str	32	32	32
10	Nat Service	5¾	5¾	5¾
364	New Cornelia	46¾	45	46¾
50	New Domin	45c	45c	45c
50	N E Tel	151½	150¾	151
5	N Y Pwr & Lt pr lien	103¾	103¾	103¾
240	NY, NH & H	91¾	89¾	91¾
155	No Am Aviat	10¾	10¾	10¾
1,005	No Butte	7¼	7	7
25	No Tex El pf	30	30	30
7	Old Colony	139½	139½	139½
675	Old Domin	17	16¾	17
100	Petrey Corp	34	34	34
95	Pacific Mills	31¾	31	31¾
329	Penn W & L	77¾	77¾	77½
485	P C Pocahon	13	12¾	13
1,005	No Butte	7¼	7	7
25	No Tex El pf	30	30	30
7	Old Colony	139½	139½	139½
675	Old Domin	17	16¾	17
100	Petrey Corp	34	34	34
95	Pacific Mills	31¾	31	31¾
329	Penn W & L	77¾	77¾	77½
485	P C Pocahon	13	12¾	13
240	NY, NH & H	91¾	89¾	91¾
155	No Am Aviat	10¾	10¾	10¾
1,005	No Butte	7¼	7	7
25	No Tex El pf	30	30	30
7	Old Colony	139½	139½	139½
675	Old Domin	17	16¾	17
100	Petrey Corp	34	34	34
95	Pacific Mills	31¾	31	31¾
329	Penn W & L	77¾	77¾	77½
485	P C Pocahon	13	12¾	13
1,100	Phila Elec	39	38	39
1,300	Phil El Pr	33¾	33¾	33¾
430	Phil Rap Tr	54	53¾	54
800	Do pf	51½	50½	51¼
200	Phil Trac	83¾	83½	83¾
100	Phil & W pf	28	28	28
2,000	Pub Ser N J	85¾	85	85
500	Do rts	1	1	1
400	Real Est Ltd	81	80½	80½
200	Rel Ins	22¼	22¼	22¼
200	Sent Safety	12¾	12½	12¾
500	Servel cfts	16½	16¼	16¼
220	Share Invest	33¾	33¾	33¾
100	Tono Bel	1	1	1
500	Un Trac	37½	37¼	37½
6,700	Un Cp cfts	49¼	48	48¾
900	Do pf	45	43¾	43
1,800	Un El Italy rts	3¾	3¼	3¾
40,600	U Gas Imp	185	178¼	185
3,900	U P Dry, A	51¾	51	51¾
200	Do B	15	15	15
700	Victor T M	156½	155	156½

Bonds (Sales in $1,000 Units).

8	El & Peo cfts 4s	54	53	54
2	Do 4s, cfs of d	51½	51½	51½
5	L Sup Cp ine 5s	60¼	60¼	60½
1	Phil Co 5s, new	98¾	98¾	98¾
2	Phil El Pr 5½s	104¾	104¾	104¾
2	Straw & Clo 5s	100½	100¾	100¾
2	York Ry 5s	98	98	98

BALTIMORE.

Sales.		High.	Low.	Last.
85	Arundel	42½	42½	42½
40	Balt Tp Pt	70	70	70
215	Balt Tr	190	186	186
240	Black & D	40½	40	40¾
8	G &H Tel pf	117	117	117
35	Conn Credit	65½	58	65
70	Do pf, B	26½	26½	26½
170	Con G & E	100	99½	99¾
29	Do 6% pf	102¾	101½	102
3	Do 5½% pf	109	109	109
886	Do rts w i	3¾	3½	3½
732	Cons Coal	16¾	16¾	16¼
26	Cont Tr	280	280	285
90	Del T & R	2	2	2
298	East R Mill	31½	31½	31½
3,020	Do scrip	30½	30	30½
8	Equit Tr	128½	128½	128½
200	Fair A Ent	38¾	38¾	38¾
12	Fidelity Tr	260	260	260
45	Fidel & Dep	302	302	302

Bonds (Sales in $1,000 Units).

5	Balto C 3½s, '30	86	86	86
14	Do 4s, '61	99	99	99
2	Black & D 6½s	100	100	100
2	Cons & G E 6s	105	105	105
1	Elkhorn 6½s	92	92	92
6	Houston Natural Gas 6s	100	100	100
2	No Av Mkt 6s	96	95	93
20	*Rudential Refining 6½s	103	103	103
5	Unit Ry inc 4s	38	37½	37½
1	Do Fund 5s	61	60¾	60¾
90	Do 1st 4s	62	62	62

*Last sale, $500 bond at 102½.
†Last sale, $800 bond at 60.

DETROIT.

Sales.		High.	Low.	Last.
2,835	Airw El Ap	41	39¾	40¾
500	Automo F&B	12¾	12¾	12¾
1,904	Un All St	28¼	27¾	28¼
350	Bald Rub un	21	21	21
110	Bohn Al&Br	113½	113½	113½
2,444	Bow R Bear	19½	18¾	18¾
200	Brown Fence & Wire, A	31	31	31
130	Do B	31	31	31
1,516	Brown Mfg	51	50¾	50¾
200	Colum Sug	3	3	3
110	Cont Dept S	87	87	87
800	Copel Prod B free	7	7	7
100	Do B v t c	4¾	4¾	4¾
336	Det Creamy	46¾	46½	46½
100	Det Ferry, A	25	25	25
100	Det Mot Bus	8¾	8¾	8¾
150	Diesel Wem	30½	30½	30½
100	Dolph F & V	32	32	32
325	Fed Mogul	29¼	29	29¼
500	Fed Pub pf	25	25	25
640	Foote Burt	54¾	52½	52½
200	Frost G & F	27½	27½	27½
100	Gen Fdry A	25	25	25
	Mach un	37	36	36
100	Gen Necess	1¾	1¾	1¾
692	Gen S & B, A	43	42¾	43
510	Do B	41¾	41¾	41¾
987	Gr Rap Met Craft	15¼	14¾	14¾
1,035	Hall Map	25½	23¾	25½
175	Hayes Body	51	50¾	50¾
100	H Walk, Ltd	85	85	85

ST. LOUIS.

Sales.		High.	Low.	Last.
130	Bentley C S	53	53	53
70	Coca Cola	43	43	43
55	Consol L&Z	12	12	12
5	Corno Mills	200	200	200
5	Elder Mfg	33	33	33
5	Do pf	75	75	75
100	Ely Walker	29	29	29
20	Fulton Iron	6	6	6
10	Globe D pf	115	115	115
100	Hamilton Shoe	104½	104½	104½
65	H L Hussm	29½	29½	29½
35	Hyd P Br pf	68	68	68
230	Intl Shoe	68½	68	68½
50	JohnsShi sh	62	62	62
7	Laf S S Bk	375	375	375
5	Mah Ry Air	20	20	20
167	Mo Ptd Cem	50	49¼	49½
25	Moion El, A	53	53	53
130	NatBk Com	188	187	187¼
1,065	Nat Candy	22	21	21½
60	Ped Wsh sh	31	31	31
100	Pick Walnut	23½	23½	23½
125	Rice Stix	21	21	21
310	Scul Sul pf	38¾	38¾	38¾
20	Secur Inv	35½	35½	35½
80	S W Bell pf	119½	119½	119½
10	Stix Ba Ful	32½	32½	32½
65	Do pf	42	42	42
165	Wagner El	47½	46¾	46¾
1	Do pf	107½	107½	107½

LOS ANGELES.

Sales.		High.	Low.	Last.
8,000	BolsaC O,A	25	2.05	2.05
600	Banned'l O,A	40¾	40½	40¾
50	B'dway Dept Store, wow	92¾	92¼	92¾
35	Cal Bank	130	130	130
100	Cent Invest	102¾	102¾	102¾
3,700	Emsco, new	43½	42¾	43½
20	4-5 Globe G & M 1st pf	25	23	25
	Goodyear T & R pf	101	101	101
70	G'dyer Tex-tile pf	102	101	102
900	Holly Dev	1.00	1.00	1.00
200	HomeService	24	23½	24
176	Do 1st pf	25¼	25¼	25½
500	Hydr Brake	57	55	57
200	Intl Reins	59	59	59
185	J'tzenKnitM	45½	45	46
1,400	Lincoln Mtge	90c	80c	90c
800	L A First Nat Bank	136½	135½	136½
230	Do cash	140¾	140	140
2,400	Do rights	3.00	2.75	3.00
2,900	L A Invest	2.90	2.50	2.90
600	MidwayNorth	24c	23c	23c
1,200	Mt Diablo	1.45	1.40	1.45
2,000	Occiden Pet	2.90	2.75	2.80
150	Pac Clay Pr	34½	34¼	34¼
40,000	U S Oil&Gas	14c	14c	14c

SAN FRANCISCO.

Sales.		High.	Low.	Last.
900	Amer Co	144¾	142¾	142¾
100	Assd Ins Fd	10	10	10
100	Bean Mfg	46¾	46¾	46¾
700	Byron Jack	72	71¾	72
13,100	Cal Copper	10¾	9¾	9¾
2,900	Cal Packing	81¾	79¾	80¾
1,800	Caterp Trac	75	74¾	75
300	Chloraz Chem Co, A	43	42½	43
8,500	Crown Zell, v t c	24½	22¾	24
200	Do B div pf	93	93	93
200	Dairy D, A	26	25¾	26
100	Do B	22¼	22¼	22¼
600	Empor Cap	35¾	35	35¾
100	Fageol Mot	5¾	5¾	5¾
106	Fire Fd Ins	143	142¼	142¾
900	Foster & Kl	11¼	11	11
70	G W Pw pf	107	107	107
1,100	Gold States	3¾	3½	3¾
100	Hale Br Str	24	24	24
300	Hawaii Pine	61¾	61¾	61¾
200	Hone Cons G	77¾	77¾	77¾
100	Jantzen Knit Mills	44½	44¼	44½
2,200	Kolster Rad	64½	63¾	63¾
200	Lacoste Oil	2¾	2¾	2¾
	Oak, A	30¾	30	30¼
600	Do B	28¾	27¾	28¾
200	Leslie C Salt	41	40¾	40¾
19,900	Magnavox	10¾	9¾	9¾
50	Mach Ry Air	20	20	20
130	NatBk Com	188	187	187¼
1,065	Nat Candy	22	21	21½
60	Ped Wsh sh	31	31	31
100	Pick Walnut	23½	23½	23½
125	Rice Stix	21	21	21
310	Scul Sul pf	38¾	38¾	38¾
20	Secur Inv	35½	35½	35½
80	S W Bell pf	119½	119½	119½
10	Stix Ba Ful	32½	32½	32½
65	Do pf	42	42	42
165	Wagner El	47½	46¾	46¾
1	Do pf	107½	107½	107½

CHICAGO.

Sales.		High.	Low.	Last.
300	Adams Mfg	40	40	40
100	All Am Mch	29	28	28
800	All Mot Ind	48¼	48	48
50	Do pf	49	49	49
200	All Prod, A	63	62½	62½
200	Am Com P, A	24½	24	24½
	Do war	8¾	8¾	8¾
85	Do war			
75	Am Pub Ut pf	95	95	95
1,800	Am Svc Co	14¾	14½	14¾
500	Am States P Svc	27	27	27
1,250	Do A rts	1¾	1¾	1¾
650	Do B rts	2	2	2¼
450	Am Yvette	22½	22	22
600	Do pf	25	25¾	25
2,900	Art Metal	46¼	45	46¼
1,700	Assd Ap Ind	50	50	50
200	Assd Inv	33¾	33	33¾
1,850	Assd Tel Ut	27½	27	27½
550	Atlas Stm	69¼	68¼	69
2,500	Aub Auto	190	185¾	190
150	Auto W pf	94¾	94¼	94¼
2,250	Backstay W	50	49	50
100	Balab & K	79	79	79
500	Bald Rub, A	18¾	18¾	18¾
250	Baxt Ldy, A	21¾	21¼	21¼
3,550	Bendix	107	105	106¾
200	Binks Mfg	31¾	31½	31¾
5,550	Boss Warm	135	131½	134¾
50	Do pf	102½	102½	102½
300

CORPORATION REPORTS

Statements of Earnings Issued by Industrial and Other Companies.

The report of the Borden Company and subsidiaries for 1928 shows net income of $11,554,331, after depreciation, Federal taxes and other charges, equal to $9.07 a share on 1,251,775 capital shares of $50 par value each. This compares with net income for 1927 of $7,154,445, or $10.32 a share on 693,414 shares then outstanding.

Gross sales for 1928 were $180,849,994, compared with $132,046,779 for 1927. Operating profit was $12,026,994, compared with $7,700,820. The consolidated balance sheet as of Dec. 31 shows total assets of $117,883,588, including cash of $13,546,196 and marketable securities of $10,248,642. Surplus amounted to $30,313,609.

McCrory Stores.

Net profit of the McCrory Stores Corporation and subsidiaries for 1928 was $3,120,965, after interest, depreciation, Federal taxes and other charges, equal, after 6 per cent preferred dividends, to $6.17 a share on combined 457,262 shares of common and common B stocks. This compares with 1927 net income of $2,623,803, or $5.26 a share on 46,663 shares of combined stock then outstanding. Sales for the year totaled $41,105,324, against $39,336,090 for 1927. After payment of preferred and common dividends last year, $1,907,124 was added to surplus account, bringing profit and loss surplus up to $7,769,120.

B. F. Goodrich Company.

The B. F. Goodrich Company and subsidiaries, in their pamphlet report for 1928, show a net profit of $3,513,023 after depreciation, interest, Federal taxes and other charges, equivalent after dividends on the 7 per cent. preferred stock to $1.50 a share on 745,910 no par shares of common stock. This compares with $11,780,306 in 1927 after Federal taxes, depreciation, interest and after setting aside $1,000,000 reserve for contingencies, equivalent after preferred dividends to $15.44 a share on 602,216 common shares then outstanding.

New York and London Management.

The New York and London Management Company, Ltd., reports that from its incorporations on Sept. 26, 1928, to Feb. 9, 1929, it earned in excess of eight times the dividend requirements on the average amount of preferred stock outstanding after all expenses and charges but before Federal and State taxes. After preferred dividends, the earnings were equal to more than $5.60 a share on the average amount of Class A outstanding.

North American Cement Corp.

The North American Cement Corporation shows for 1928 a net profit of $181,100 after interest, depreciation and depletion, equivalent to $3.51 a share earned on 51,500 shares of 7 per cent preferred stock. This compares with $227,885 or $4.42 a preferred share in 1927. The company wrote off from surplus during the year, $295,295 for replacement of obsolete machinery, making unnecessary any reserve for Federal taxes.

Knott Corporation.

The Knott Corporation and its subsidiaries report for 1928 a net profit of $421,858.69, after depreciation and reserve for income tax. This is equivalent to $2.67 a share on the common stock outstanding. The book value of the stock was given as $35 a share, with the company's lease holdings placed at the nominal figure of $1, and $53 a share with the appraised value of the lease holdings included.

Federal Motor Truck Company.

The Federal Motor Truck Company reports for 1928 a net profit of $350,530, after charges and Federal taxes, equivalent to $1.10 a share on 496,543 shares of no par stock. This compares with $447,556, or 90 cents a share on 483,563 shares in 1927. R. W. Ruddon, vice president, said business on hand was 40 per cent greater than a year ago.

Eastern Rolling Mill Company.

The Eastern Rolling Mill Company reports for 1928 net income of $753,485, after depreciation, interest, Federal taxes and other charges, equivalent to $3.15 a share earned on 239,200 no par shares of stock. This compares with $223,133, or 93 cents a share, in 1927.

Brillo Manufacturing Company.

The Brillo Manufacturing Company reports for 1928 a profit of $342,008, after charges but before Federal taxes, equivalent to $2 a share earned on 30,909 Class A participating shares and to $1.75 a share on 160,000 common shares. This compares with $341,704, or $2 on the A shares and $1.73 on the common shares, in the preceding year.

Photomaton, Inc.

Photomaton, Inc., shows for 1928 a net profit of $578,310. After making deductions for certain accounts in litigation or dispute and also a reserve of $67,863 for Federal taxes, there remains $497,447, which has been transferred to the surplus account.

Perfect Circle.

The Perfect Circle Company, manufacturer of piston rings, reports for 1928 net profit of $772,195 after charges and Federal taxes, equal to $4.75 a share on 162,500 no par shares of capital stock. This compares with $587,962 or $3.31 a share in 1927.

Exchange Buffet.

The Exchange Buffet Corporation reports for the quarter ended Jan. 31, 1929, net profit of $156,485 after depreciation and Federal taxes, equal to 62 cents a share on 250,000 shares of no par stock. This compares with $101,688, or 41 cents a share, in the preceding quarter and $135,870, or 54 cents a share, in the third quarter of the previous fiscal year. Net profit for the nine months ended Jan. 31 totaled $364,630 after the above charges, equal to $1.46 a share, compared with $316,656 or $1.26 a share in the corresponding period of the previous year.

Nichols & Shepard.

The Nichols & Shepard Company reports for 1928 net income of $735,844, after depreciation, interest and Federal taxes, equal, after 7 per cent preferred dividend requirements, to $6.42 a share on 107,481 no par shares of common stock. This compares with $532,219, or $5.56 a share on 85,701 common shares in the preceding year.

Truax-Traer Coal.

The Truax-Traer Coal Company and subsidiaries, from date of acquisition, report for 1928 net profit of $487,575, after depreciation, depletion, interest, Federal taxes and other charges, equal, after 8 per cent preferred dividends paid, to $1.65 a share on 245,000 no par common shares. The preferred stock has all been retired.

Ahumada Lead.

The Ahumada Lead Company shows for 1928 a loss of $150,464, after depreciation and other charges, but before depletion. This compares with a profit of $200,399, after taxes, depreciation and other charges, but before depletion, in 1927, equal to 16 cents a share on 1,192,018 shares of stock.

Buys Metal Furniture Business.

The Berger Manufacturing Company, a subsidiary of The Central Alloy Steel Corporation, has acquired the metal furniture division of the Van Dorn Iron Works Company of Cleveland for approximately $1,000,000. The purchase includes all tools and inventories. The Berger Company also has assumed all agency contracts.

DIVIDENDS DECLARED

Dividend announcements yesterday were featured by the declaration of the largest stock dividend announced so far this year. The Mathieson Alkali Company declared a 300 per cent stock dividend with the distribution of three additional shares for each one now held of the no-par common stock. Directors at the same time voted to increase the common stock from 200,000 to 1,000,000 shares. The regular quarterly dividend of $1.50 a share was declared on the common, and $1.75 a share on the preferred.

Yesterday's dividend declarations were as follows:

Regular.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Am Bank Note	50c	Q	Apr. 1	Mar. 8
Do pf	75c	Q	Apr. 1	Mar. 8
Am Elec Pow $6 pf	$1.50	Q	Mar. 1	Feb. 28
Do $7 pf	$1.75	Q	Mar. 15	Mar. 1
Autostrop Stfytlss A	75c	Q	Apr. 1	Mar. 11
Borg & Warner	$1	Q	Apr. 1	Mar. 20
Do pf	$1.75	Q	Apr. 1	Mar. 20
Heime (G. W.) Co.	$1.25	Q	Apr. 1	Mar. 11
Do pf	$1.75	Q	Apr. 1	Mar. 11
Illinois Salt Pet	$2	Q	Mar. 30	Mar. 29
Inter Cement	$1	Q	Apr. 29	Mar. 11
Lord & Taylor	2½%	..	Apr. 1	Mar. 16
Marconi Inter Marine Com, Ltd	7½%	..	..	..
Math Alkali Wks	$1.50	Q	Apr. 1	Mar. 15
Do pf	1¾%	Q	Apr. 1	Mar. 15
Miss, K & T pf A	1¾%	Q	Mar. 29	Mar. 15
M'santo Chem Wk	62½c	Q	Apr. 1	Mar. 20
Nat Bank of Com	4%	Q	Apr. 1	Mar. 16
Nat Surety	$1.25	Q	Apr. 1	Mar. 18
Parke Davis	25c	Q	Mar. 31	Mar. 18
Perfection Stove	37½c	M	Feb. 28	Feb. 20
Pub Service of N J	65c	Q	Mar. 30	Mar. 11
Do 5% pf	$1.25	Q	Mar. 30	Mar. 1
Do 7% pf	$1.75	Q	Mar. 30	Mar. 1
Do 8% pf	$2	Q	Mar. 30	Mar. 1
Pub Ser El & G 7%	$1.75	Q	Mar. 30	Mar. 1
Do 6% pf	$1.50	Q	Mar. 30	Mar. 1
Reis (R) & Co 1st pf	1¾%	Q	Apr. 1	Mar. 23
St L South'n pf	$1.25	Q	Mar. 30	Mar. 1
South Porto R Sug	50c	Q	Apr. 1	Mar. 11
Do pf	$2	Q	Apr. 1	Mar. 11
Stix, Baer & Fuller	37½c	Q	June 1	May 15
Do	37½c	Q	Sep. 1	Aug. 15
Do	37½c	Q	Dec. 1	Nov. 15
Universal Ins	87½c	Q	Mar. 15	Mar. 1
Waldorf System	37½c	Q	Apr. 1	Mar. 20
Do pf	2c	Q	Apr. 1	Mar. 20
West Power 7% pf	$1.75	Q	Apr. 15	Apr. 1
W'house El & Mfg	$1	Q	Apr. 20	Mar. 11
Do pf	$1	Q	Apr. 15	Mar. 11

Extra.

By-Products Coke	50c	Ex	Mar. 25	Mar. 11
Erskine-Danforth	25c	Ex	Mar. 1	Feb. 28
Parke Davis & Co	10c	Ex	Mar. 31	Mar. 18
Perfection Stove	37½c	Ex	Feb. 28	Feb. 20
South Porto R Sugar	25c	Ex	Apr. 1	Mar. 11

Initial.

Hercules Powder, n	75c	Q	Mar. 25	Mar. 14
Wes Oil & S'drift, n	50c	Q	.....	.....

Increased.

Home Fire&Mar Ins	50c	Q	Mar. 25	Mar. 5

Stock.

Borg Warner	2%	Stk	Apr. 1	Mar. 20
Math Alkali Wks	300%		.....	.....
M'santo ChemWks	62½%	Q	Apr. 1	Mar. 20

Accumulated.

Wilson & Co pf	$1.75	Acc	Apr. 1	Mar. 9
Worth P & M pf A	$3.50	Acc	Mar. 20	Mar. 9
Do pf B	$3	Acc	Mar. 20	Mar. 9

STOCKS EX DIVIDEND TODAY

	Rate.	Period.	Payable.
Allegheny Steel Co	15c	M	Mar. 18
Amer Teleg & Cable Co	1½%	Q	Mar. 1
Amoo G & El orig pf	87½c	Q	Apr. 1
Do $7 pf	$1.75	Q	Apr. 1
Amoo Twil Ut pf	$1.75	Q	Apr. 1
Do $6 pr pf	$1.50	Q	Mar. 15
Atl Coast Line Co (Conn)	$2.50	Q	Mar. 9
Atlas Powder Co	$1	Q	Mar. 11
Bangor & Aroostook R R	$3	Apr.	1
Do pf	1½%	Q	Apr. 1
Bathurst Pwr & Paper Cl A	25c	..	Mar. 15
Beaton & Caldwell Mfg	25c	M	Mar. 1
Beldmg Corticelli pf	1¾%	Q	Mar. 15
California Pkg	$1	Q	Mar. 15
Calumet & Hecla Con Corp	$1	..	Mar. 30
Canada Cement 6½% pf	1¾%	Q	Mar. 30
Canada Malting Co, Ltd	37½c	Q	Mar. 15
Cateill Marconi Prod pf A	50c	Q	Mar. 1
Clarksburg-Colum-Short Rte Bridge pf	$1.75	Q	Mar. 12
Cleveland Hdware Co	½%	Q	Mar. 29
Compressed Ind Gases	40c	Q	Mar. 10
Cookeville Co, Ltd, pf	1¾	Q	Mar. 15
Crown Cork & Seal pf	87½	Q	Mar. 15
Curtiss Aero & Motor	$1	..	Mar. 15
Curtiss Assets Co ben int	$10	..	Mar. 15
David & Frere, Ltd, Cl A	30c	Q	Mar. 15
Diamond Match Co	2%	Q	Mar. 15
East Kootenay Pwr Co, Ltd, pf	1¾%	Q	Mar. 15
Eastern Util Invest pr pf	$1.25	Q	Apr. 1
Eastman Kodak	$1.25	Q	Apr. 1
Do	50c	Ex	Mar. 9
Do pf	1¾%	Q	Apr. 1
Erie & Pitts R R	87½	Q	Mar. 9
Fellansbee Bros Co	50c	Q	Mar. 15
Do	25c	Ex	Mar. 15
Do pf	1¾%	Q	Mar. 15
Hamilton United Theas pf	1¾%	..	Mar. 31
H Walker-Gooderham & Worts	10c	Q	Mar. 15
Honolulu Cons Oil Co	50c	Q	Mar. 15
Horni Sig Mfg Corp Cl A	25c	Q	Mar. 20
Do Cl AA	25c	Q	Mar. 20
Do Cl A	5%	Stk	Mar. 20
Do Cl AA	5%	Stk	Mar. 20
Louisville G & El (Del) A	43¾c	Q	Mar. 25
Do B	43¾c	Q	Mar. 25
Macfadden Pub	10c	Ex	Apr. 1
Middle West Util 7% pr in	75c	Q	Mar. 15
Do $6 pr in	$1.50	Q	Mar. 15
Metro-Goldwyn Pict pf	87½c	Q	Mar. 15
Montreal Cottons	1¼%	Q	Mar. 15
Do pf	1¾%	Q	Mar. 15
Morrell (John) & Co	90c	Q	Mar. 15
N Y Dock H & M R R	1%	Q	Apr. 1
Do pf	1½%	Q	Apr. 1
Norfolk & Western Ry	2%	Q	Mar. 19
North Amer Util Sec 1st pf	$1.50	Q	Mar. 15
Do allot ctfs 75% pd	$1.12½	Q	Mar. 15
Oklahoma Gas & Elec pf	1¾%	Q	Mar. 15
Oneida Community pf	43¾c	Q	Mar. 15
Penna. Dixie Cement pf	1¾%	Q	Mar. 15
Peoples Wayne Co. Bank (Det)	1 2-3%	M	Feb. 28
Phila Elec Co	50c	Q	Mar. 15
Prairie Pipe Line	75c	Q	Mar. 30
Do	$1.50c	Ex	Mar. 30
Prophylactic Brush Co pf	1¾%	Q	Mar. 15
Public Serv of H H $6 pf	$1.50	Q	Mar. 15
Do $5 pf	$1.25	Q	Mar. 15
Reliance Grain Co, Ltd, pf	1¾%	Q	Mar. 15
San Joaquin Lt & Pwr pr pf	1¾%	Q	Mar. 15
Do 1st pf A	1¾%	Q	Mar. 15
Savannah Gas Co pf	43¾c	Q	Mar. 1
Schiff Co pf	1¾%	Q	Mar. 15
Secur Inv & Inst Exch Co, N Y	2%	Stk	Mar. 20
Simms Petroleum	40c	Q	Mar. 15
South Penn Oil Co	50%	Stk	..
Southn Colo Pwr pf	1¾%	Q	Mar. 15
Stand Gas & Elec $4 pf	$1	Q	Mar. 15
Stand Oil (N J)	25c	Q	Mar. 15
Do	125c	Ex	Mar. 15
Tenn Copper & Chem	25c	Q	Mar. 15
Union Nat Gas of Can	25c	Q	Mar. 10
Do	5c	Ex	Mar. 10
United Gas Impr	$1.12½	Q	Mar. 20
U S Steel Corp	1¾%	Q	Mar. 20
Vacuum Oil Co	$1	Q	Mar. 20
Virginia El & Pwr 7% pf	1¾%	Q	Mar. 20
Do 6% pf	1½%	Q	Mar. 20
Volcanic Oil & Gas	25c	Q	Mar. 1
Do	5c	Ex	Mar. 1
Wisconsin Pwr & Lt pf	1¾%	Q	Mar. 15
Wisconsin Pub Serv 7% pf	1¾%	Q	Mar. 20
Do 6½% pf	1¾%	Q	Mar. 20
Do 6% pf	1½%	Q	Mar. 20

Ex Rights.

Fireman's Fund Insurance Co.
Union Natural Gas Co. of Canada, Ltd.

The seventh of a series of excerpts from "The New Way to Net Profits," a book dealing with various phases of industrial management—written by Fred W. Shibley, Vice-President of Bankers Trust Company

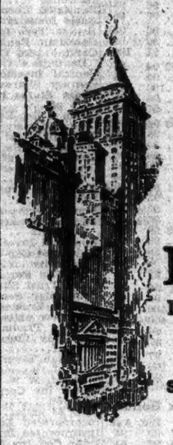
RESEARCH—THE ENEMY OF WASTE

"SCIENTIFIC administration, in its scope, embraces research in practically all its forms. It employs engineering, chemical, economic and statistical research in manufacturing—analyzing every phase of production procedure in order to effect the most economical utilization of plant facilities, and to contrive a plant layout that will be most effective.

"Power costs are studied. New methods are devised for extracting heat from coal at the lowest cost. Research has developed the fact that economy can be effected by the use of larger power-producing units, and this has tended to a concentration of power-producing facilities in central power plants.

"Waste excites research to a pronounced activity. Old automobile tires and tubes, ancient rubber boots, worn-out rubber belting—all stimulated research. The result is evidenced by great rubber reclaiming factories, literally producing life out of apparent death.

"Industrial research has accelerated the movement of production through the factory . . . it has resulted in a greater labor efficiency at a less cost and with an increased wage . . . it is undoubtedly bringing the producer and the consumer closer together . . . it is the enemy of waste."



BANKERS TRUST COMPANY
LONDON NEW YORK PARIS
CAPITAL $25,000,000
SURPLUS FUND $50,000,000 UNDIVIDED PROFITS OVER $27,000,000

The Same Care with Mortgages as with Stocks Or Bonds

In investing trust funds, it is just as important to have unquestioned experts pass upon mortgages as upon stocks and bonds.

Mortgage Committee:
CHARLES S. BROWN
ALFRED E. MARLING

FULTON TRUST COMPANY
OF NEW YORK
149 Broadway Established 1890
Member Federal Reserve System

OPPORTUNITY FOR RETAIL INVESTMENT HOUSE

AN investment house of issue, well established in the Street, desires to absorb a successful retail organization having distribution. This is an exceptional opportunity, as our client brings to such a merger considerable resources, sound reputation and prestige. All replies will be held in strict confidence.

UNITED INDUSTRIAL SURVEYS, INC.
339 Fifth Avenue, New York City

There is an opening for a college man, recent graduate, in the Foreign Department of a large Downtown Bank. No previous experience required. P 664 Times Downtown.

New Business Solicitor with previous experience in Foreign Department work wanted for prominent Downtown Bank. Apply, giving full particulars, to Box P 663 Times Downtown.

Traveling Soon?
Carry a Check Book—Letter of Credit of The Seaboard National Bank

We will buy CADET KNITTING COMPANY COMMON STOCK. State price and number of shares you have.
P 350 Times.

DIVIDENDS.

The Board of Directors of Lessing's, Inc. has declared a quarterly dividend of 3% and an extra dividend of 1% on the outstanding shares of the Company, payable April 1, 1929, to stockholders of record as of the close of business on March 11, 1929.
LEWIS WETJEN, Treasurer.
February 26, 1929.

DIVIDENDS.

LUDLOW MANUFACTURING ASSOCIATES
Boston, Mass.
A Dividend of $2.50 per share has been declared, payable March 1, 1929, to shareholders of record Feb. 9, 1929.
MALCOLM P. STONE, Treasurer.

COUPONS AND INTEREST.

Oslo Gas and Electricity Works
(OSLO GAS OG ELEKTRICITETSVERKER)
5% External Sinking Fund Gold Bonds, due March 1, 1963
Interest due March 1, 1929
To holders of above Bonds:
NOTICE IS HEREBY GIVEN that the interest on these Bonds, due March 1, 1929, will be paid at our office, 14 Wall Street, New York City, on and after March 1, 1929, on presentation of the March 1, 1929, coupons.
White, Weld & Co., *Fiscal Agent.*
February 28, 1929

Annual Report

Transcontinental Oil Company
Tulsa, Okla.

To the Stockholders of Transcontinental Oil Company:

The annual report of your Company, including Consolidated Balance Sheet and Profit and Loss Statement for the year ending December 31st, 1928, is herewith submitted.

The operations of the Company for the year resulted in a gross profit of $4,824,461.80; and after all charges, including interest, inventory adjustments, administration, general expense and reserves for depreciation, a balance of $1,504,892.98 was carried to surplus.

Market prices for the lighter refined products (gasoline and kerosene) were on an average a little higher than in 1927, while those for fuel oil were somewhat lower. Crude oil prices were lower on an average than in the previous year, due of course to continued overproduction in this branch of the industry.

The following shows the comparative daily average gross production of the Company for the past five years:

1924	4,267 barrels
1925	5,391 "
1926	7,722 "
1927	10,332 "
1928	15,943 "

The Company's crude oil runs showed a gradual and consistent increase throughout 1928 and during the last three months of the year the average gross runs were in excess of 20,000 barrels daily, and more than 23,000 barrels per day are now being run.

Proration and curtailment of production continues in the Yates Pool in Texas, where this Company and Mid-Kansas Oil & Gas Co. (a subsidiary of Ohio Oil Company) are equal owners of a large and important producing property, on which 52 producing wells were completed during the year making a total of 102 producing wells on the property as of December 31st, last. There is now approximately 5,500 acres of proven producing territory in this block, making available thereon several hundred proven locations for future drilling. The oil runs from this property included in the above mentioned daily averages, represent less than 2% of its potential production as shown by official gauges taken by the proration committee under the supervision of the Railroad Commission of the State of Texas. The excellent results obtained, and the increased values which have been created for your Company by further drilling and development, are shown by comparing the daily potential production of this property as of July 1st, 1928, which was 964,366 barrels and February 1st, 1929, which was 2,342,945 barrels; both gauges having been taken by the above mentioned proration committee. The production as shown by the latter gauge, represents more than 50% of the production of the entire Yates pool.

The present daily pipe line outlet for this field is 87,500 barrels, of which your Company and Mid-Kansas Oil & Gas Co. is allotted by the proration committee, 40,643 barrels over the ensuing proration period. It is reasonable to expect additional and substantial increases in the pipe line outlet of this field over the coming year, as in no other major field in the United States is the production of crude oil being so drastically curtailed.

The recent developments in the Big Lake field in Reagan County, Texas, where a large well of high grade oil has been found at a depth of 8,500 feet, is important from the standpoint of the probability of deeper pay formations underlying the Yates field. From the best data available, your Company engineers believe these deeper formations will be found at a much lesser depth on the Yates Pool leases.

During the year 1928, your Company and the Mid-Kansas Oil & Gas Co. successfully defended a suit brought by the State of Texas to test the validity of titles to certain of their leases, and accordingly there was transferred to surplus and income account, the "deferred income" item on the December 31, 1927, Balance Sheet.

Owing to the overproduction of crude oil, drilling operations in other districts have been restricted. However, the Company, continuing its policy of securing attractive acreage, has obtained leases on several thousand acres scattered throughout the Mid-Continent and Texas areas. It has also acquired more than 100,000 acres located in the States of Louisiana, Arkansas and New Mexico, consisting of eight separate blocks ranging in size from 4,000 to 20,000 acres. These have been taken only after having been thoroughly investigated and recommended by the Company's geologists.

Your management has had under consideration refining and storage facilities at the Gulf with a pipe line extending into the West Texas fields. During the past year, reports and estimates on these have been completed by independent engineers, surveys have been made and options secured for refinery and tank farm site, and approximately 80% of the pipe line right of way. Actual construction has been deferred pending more satisfactory conditions.

Your Company owns approximately 85% of the outstanding stock of Mid-Colombia Oil and Development Company, which in turn owns 35% profit interest in certain properties in Roumania. The Roumano-Americano Company, the Roumanian subsidiary operating Company of Standard Oil Company of N. J. (the owner of the remaining 65% interest), during 1928 completed four producing wells on these properties with a gross daily production of 4,000 barrels. Locations have been made for the drilling of four additional wells.

Results in the refining and sales departments were an improvement over the previous year owing to the increased distribution and better marketing conditions. The sales division during this period extended its outlet by the acquisition or construction of ten additional bulk stations and twenty-two additional service stations.

During the year, the Company issued and sold $12,000,000.00 First Mortgage 6½% Ten Year Gold Bonds, the proceeds being used to retire its 7% Notes, 8% First Mortgage Bonds, to discharge Bank Loans and current indebtedness, and to provide additional working capital.

While it is a well known fact that the oil industry has seldom faced a more serious period of overproduction than exists at present, your Company occupies a decidedly advantageous position through its ownership of the large producing properties in the Yates field of West Texas. There is no other producing territory in the United States today where wells comparable in size can be drilled at such low cost or where the per barrel lifting cost is less. Therefore, with your Company producing and marketing less than 2% of the established capacity of its wells, and with every reasonable expectation of increased outlets for the Yates field, its position should improve regardless of existing conditions or their duration.

By order of the Board of Directors,
F. B. PARRIOTT, President
Dated February 15th, 1929.

CONSOLIDATED BALANCE SHEET
January 1, 1929

ASSETS

Current Assets:		
Cash	$ 3,588,418.54	
Accounts Receivable (Net)	1,301,456.58	
Notes Receivable	52,575.83	
Inventories (Lower of Cost or Market)	2,744,492.18	$ 7,776,946.13
Reserve and Sinking Funds		114,289.83
Investments in Associated Companies		561,407.40
Other Investments		19,983.29
Fixed Assets:		
Oil Lands and Leases	$24,605,999.07	
Plant and Equipment and Well Investment	24,503,085.25	
	49,109,084.32	
Less: Reserve for Depreciation, Non-Producing Wells and Abandoned Leases	1,545,730.10	47,563,354.22
Patent Rights and Trade Marks		1,000,000.00
Deferred Charges		1,416,565.39
		$58,232,626.25

LIABILITIES AND CAPITAL

Current Liabilities:		
Accounts Payable	$ 868,771.34	
Accrued Expense	556,205.69	$ 1,424,977.03
Purchase Money Mortgage Obligations		10,852.54
Tank Car Obligations		1,134,000.00
First Mortgage Ten Year 6½% Gold Bonds (Due July 1, 1938)		12,000,000.00
Deferred Contingent Liabilities		*419,294.07
Reserves:		
For Insurance	$ 71,738.56	
For Contingencies	57,210.03	128,948.59
Capital Stock:		
Preferred (Par value $100.00)		
Authorized	$25,000,000.00	
Less: Unissued	9,250,000.00	15,750,000.00
Common Stock (No Par Value)	SHARES	
Authorized	6,000,000	
Unissued	†157,971	
	5,842,029	$25,764,213.94
Treasury Stock	†84,200	498,001.66
Outstanding	5,757,829	25,256,212.94
Earned Surplus		2,128,540.48
		$58,232,626.25

*The deferred contingent liabilities are payable only out of one-half of the working interest in all oil produced from the properties in Creek County, Oklahoma, and Palo Pinto and Stephens Counties, Texas, covered by contracts.

†Of the treasury stock, 82,020 shares are deposited with the Trustee under First Mortgage Bond Indenture for exercise of Stock Purchase Warrants. All of the unissued stocks is also reserved for exercise of Stock Purchase Warrants.

NOTE: Subject to comments of accompanying certificate.

SUMMARY OF INCOME, PROFIT AND LOSS INCLUDING PROFIT AND LOSS OF SUBSIDIARY COMPANIES
January 1 to December 31, 1928

Gross Earnings from all Sources	*$15,473,093.73
Material Costs and Operating Costs (Including Inventory Adjustments)	10,648,611.93
Gross Operating Profit	4,824,481.80
Administrative and General Expense	710,274.94
Net Operating Profit	114,116,306.86
Other Deductions:	
Interest	$916,918.29
Depreciation, Dry Holes, Leases and Property Abandoned, Sold, Charged Off, or Provided for by Reserves, Etc	1,692,485.59 2,609,403.88
Profit, January 1 to December 31, 1928	†$1,505,902.98

*Exclusive of intra company sales.

†Includes net profit from Yates "A" Lease for the year 1927 of $330,396.29, released by recent court decision.

NOTE: Subject to comments of accompanying certificate.

PROPOSALS.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED.

NOTICE OF DIVIDEND TO HOLDERS OF ORDINARY AND PREFERENCE SHARE WARRANTS TO BEARER

NOTICE IS HEREBY GIVEN that the Directors have declared a Second Interim Dividend on the Ordinary Shares for the year from the 1st of October 1928 to 30th September 1929 of ten pence per share free of Income Tax, payable on the 30th March 1929.

Holders of Share Warrants to Bearer for Ordinary Shares will be entitled to be paid the said Interim Dividend on or after the said 30th day of March 1929, at the office of the Guaranty Trust Company of New York, 32 Lombard Street, London, E. C. 3. Coupon No. 129 must be left for examination at the office of the said Guaranty Trust Company of New York, 32 Lombard Street, E. C. 3, three clear business days (excluding Saturday) before payment is made.

NOTICE IS ALSO GIVEN that the Directors have declared a dividend at the rate of 5 per cent per annum on the Preference Shares for the half year from the 1st October 1928 to 31st March 1929. The said dividend (less Income Tax) is payable on the 30th March 1929. Holders of Share Warrants to Bearer for Preference Shares will be entitled to be paid the said dividend on or after the said 30th March 1929 at the office of the National Provincial Bank Limited, Savoy Court, Strand, London, W. C. 2. Coupon No. 51 must be left for examination at the office of the said National Provincial Bank Limited, Savoy Court, Strand, W. C. 2, three clear business days (excluding Saturday) before payment is made.

Dated 19th February, 1929.
By Order A. M. RICKARDS, Secretary.
Westminster House,
7, Millbank, S. W. 1.

Autocar Trucks

THE AUTOCAR COMPANY, Ardmore, Pa.
Feb. 26, 1929.

The Board of Directors has this day declared a quarterly dividend at the rate of Eight per cent (8%) per annum on the Preferred Stock of the Company, issued and outstanding, payable March 15, 1929, to stockholders of record at the close of business March 5, 1929. Checks will be mailed.
JOHN C. TANEY, Treasurer.

THE UNITED STATES LEATHER CO.

A quarterly dividend of $1.75 per share will be paid April 1, 1929, to all holders of record at the close of business March 9, 1929, of Voting Trust Certificates of Prior Preference stock of this Company.

A quarterly dividend of $1.00 per share will be paid April 1, 1929, to all holders of record at the close of business March 11, 1929, of Voting Trust Certificates of the Class "A" Participating and Convertible stock of this Company.

C. CAMERON, Treasurer.
New York, February 26, 1929.

DIVIDENDS.

The American Tobacco Company
INCORPORATED
111 Fifth Avenue New York City

98TH CONSECUTIVE PREFERRED DIVIDEND

A quarterly dividend of 1½% has been declared upon the Preferred Stock of THE AMERICAN TOBACCO COMPANY, payable in cash on April 1, 1929, to stockholders of record at the close of business March 9, 1929. Checks will be mailed.

JAMES B. HARVIE, *Treasurer.*
February 27, 1929.

Liggett & Myers Tobacco Co.

Notice of Annual Meeting.

Notice is hereby given that the Annual Meeting of the Stockholders of LIGGETT & MYERS TOBACCO COMPANY for the election of Directors and the transaction of such other business as may properly come before the meeting, will be held at the Home Office of the Company, No. 15 Exchange Place, Jersey City, N. J., on Monday, the 11th day of March, 1929, at 11 o'clock A. M.

Record of Stockholders entitled to vote at this meeting will be taken as of 3 o'clock P. M. February 18th, 1929.

E. H. THURSTON, Secretary.
St. Louis, Mo., January 30, 1929.

MISSOURI-KANSAS-TEXAS RAILROAD COMPANY
PREFERRED STOCK DIVIDEND
February 27, 1929.

The Executive Committee of the Board of Directors of the Missouri-Kansas-Texas Railroad Company has declared a dividend of one and three-fourths per cent. (1¾%) on the Preferred Stock, Series "A", of the Company, payable March 30, 1929, to Preferred Stockholders of record at the close of business March 15, 1929.

J. B. BARNES, Assistant Treasurer.

The Brooklyn City Railroad Co.
385 Flatbush Avenue Extension,
Brooklyn, N. Y.

DIVIDEND NO. 287.

The Board of Directors has this day declared a quarterly dividend of ten (10) cents per share on the outstanding full shares of capital stock, payable March 15, 1929, to stockholders of record at the close of business on March 2, 1929. The fractional shares of capital stock will not receive this dividend unless exchanged for full shares on or before March 15, 1929. Transfer books will not be closed.

GEO. W. JONES, Treasurer.
February 13, 1929.

February 27, 1929.

NATIONAL BANK OF COMMERCE IN NEW YORK

A quarterly dividend of FOUR AND ONE-HALF PER CENT (4½%) has been declared upon the Capital Stock of this Bank, payable on and after April 1, 1929, to stockholders of record at the close of business March 15, 1929.

The Transfer Books will not be closed.

JAMES M. NICELY,
Second Vice President.

DIVIDENDS.

General Public Service Corporation
$6 Dividend Preferred Stock
DIVIDEND No. 13
A $1.50 quarterly dividend is payable May 1, to Stockholders of record April 10, 1929.
Howard F. Neill, Treasurer.

General Public Service Corporation
$5.50 Dividend Preferred Stock
DIVIDEND No. 5
A $1.37½ quarterly dividend is payable May 1, to Stockholders of record April 10, 1929.
Howard F. Neill, Treasurer.

TEXAS GULF SULPHUR COMPANY

The Board of Directors has declared a distribution of $1.00 per share on the Company's 2,540,000 shares of capital stock without nominal or par value, payable on March 15, 1929, to stockholders of record at the close of business on March 4, 1929. Stockholders will be advised later as to what portion of said distribution is from Free Surplus and what from Reserve for Depletion.

H. F. J. KNOBLOCH, Treasurer.

INTERCONTINENTAL RUBBER COMPANY.

Pursuant to the resolution of the Board of Directors of this corporation, the regular quarterly dividend of $1.75 per share on the 7% dividend cumulative preferred capital stock of this company has been declared and will be paid in cash on March 1, 1929, to stockholders of record of February 25, 1929.

GANNETT, SEELYE & FLEMING, INC.,
Managers.
New York. Harrisburg.

SOUTH PORTO RICO SUGAR COMPANY.

February 27th, 1929.

The Board of Directors has this day declared a quarterly dividend of 2% on the Preferred Stock and a quarterly dividend of fifty cents per share and an extra dividend of twenty-five cents per share on the outstanding Common Stock; all payable on April 1, 1929, to stockholders of record on March 11, 1929.

F. M. SCHALL, Treasurer.

We have a current interest either in buying or selling

Securities Corp. General
Standard Industries
Smith Corona Type. Co.
Congoleum Nairn Pfd.
Williams Alloy Products
Liberty Baking Com. & Pfd.
Scovill Manufacturing

C. LESTER HORN & CO.
Members of Unlisted Securities Dealers Assn. of N.Y.
37 Wall Street Hanover 6782

Aeronautical Stocks

Kinner Aeroplane & Motor
Lockheed Aircraft Co.
Western Air Express Corp.
Moth Aircraft Corp.
Aeronautical Industries
Swallow Airplane Co.
Alexander Industries Inc.
Stearman Aircraft Co.
Cessna Aircraft Co.
Amer. Eagle Aircraft Corp.
Lincoln Aircraft Co., Inc.
Air Investors, Inc.
New Standard Aircraft Corp.
Warner Aircraft Corp.
Irving Airchute Co.
Heywood Starter Corp.
Coastal Airways Inc.
Aircraft Development

J. ROY PROSSER & CO.
Members Unlisted Securities Dealers Ass'n
52 William St., N. Y. Hanover 7748

Bank and Trust Co. Stocks

Bought—Sold—Quoted

Bankers Capital Corporation
44 WALL ST., N. Y.
TELEPHONES { 1420- / 1430 Inst.
Direct private wires to Hartford, Bridgeport, Waterbury, New Haven.

Bristol & Willett
BUY AND SELL
J. T. Baker Chem. Com.
A. O. Smith Corp.
Hercules Powder
Scovill Mfg.
West Va. Pulp & Paper
National Casket
Merck Corp. Pfd.
J. C. Penney
United Business Pub.
A. D. T. of N. J.
Central Hudson G. & E.
United Corp.
Western Air Express
Warner Aircraft
Air Investors
Aeronautical Indus.
American Eagle
Kinner Airpl. & Engine

Bristol & Willett
Members Unlisted Securities Dealers Assn.
115 Broadway, N.Y. Tel. Barclay 0700

Chatham Phenix
Public National
M'facturers Tr.
Guaranty Trust
N. B. of Commerce
Cen. Union Trust
New and old

Bear, Stearns & Co.
100 Broadway
1440 Broadway
Members New York Stock Exchange
Telephone Rector 7830

DEMAND FOR STEEL FORCES OUTPUT UP

Mills Operate Near Capacity and Prices Strengthen Under Pressure for Deliveries.

UNFILLED ORDERS INCREASE

Auto and Railroad Industries Are Leading Consumers—Record Spring is Expected.

Buoyant conditions prevail in the iron and steel industry, with mill output rising and prices strengthening, while the industry is now on the threshold of what are normally the best sixty days of the year. The increasing production is in response to the growing pressure for deliveries, particularly of automobile Steels. Ingot production in Chicago now stands at fully 95 per cent of capacity, compared with 93 per cent a week ago, according to the weekly reviews of the trade. The general average for the Youngstown, Pittsburgh and Wheeling districts, influenced by a recovery from a temporary recession in the valleys, has gone up 5 points to 90 per cent.

Although January and February have been record-breaking months in the industry, there are said to be no indications that this has been at the expense of March and April tonnage. The requirements of the automotive industry and the railroads, which are the chief support of the current market, promise to be sustained well into the Spring. In the meantime, there is wider adoption of advances of $2 a ton on the common finishes of sheets and $1 a ton on bars, shapes and plates, and these increases have now been followed by an advance of $1 a ton on sheet bars, billets and slabs.

The Iron Age's market summary is in part as follows:

"The January report of independent makers of flat rolled steel showed large gains in sales, production, shipments and unfilled tonnage. The total of unfilled orders Feb. 1, at 982,600 tons, represented an increase of 60,000 tons for the month. Output in February has been virtually at capacity and, despite heavy shipments, deliveries have continued to lengthen, now ranging from four to eight weeks.

"In the face of increasing pressure for deliveries, the mills, by forcing production, have thus far succeeded in satisfying the current requirements of consumers. In fact, the chief effect of the consuming trade's concern about shipments has been a tendency to duplicate orders, thereby throwing mills still further behind in their rolling schedules. A similar situation exists in semi-finished steel.

"Following a Winter lull in fabricating awards, structural steel prospects are bright. New projects total 97,000 tons for the week and 122,000 tons for the past fortnight. Early action is expected on a San Francisco bridge, 25,000 tons, and a Baltimore causeway, 30,000 tons."

The Iron Trade Review of Cleveland comments in part as follows:

"An analysis of factors which will largely determine finished steel production over the next sixty days discounts any exterior adverse influences. Production of track material will be seasonally high through most of the second quarter. Automotive needs, already at a record for the season, are more likely to expand than contract, as the Spring assembly peak is rarely passed before May. Freight car awards assure heavy steel specifications into the third quarter. The approach of Spring normally heralds a revival of construction and enhanced demand for many steel lines from rural districts.

"Coke continues the most active of raw materials. In some recent transactions the beehive furnace grade has commanded $3.10, an advance of 19 cents. Iron and steel scrap has shaken out much of its recent weakness and some large buying is reported. The return of marked activity in pig iron is also but steady. February shipments constituted a record.

"Delivery on bars at Chicago is six to eight weeks deferred, with automotive requirements not yet at their maximum. In no February have Chicago mills shipped so many bars. Car builders at Chicago are specifying nearly 15,000 tons of plates weekly, while new business from the all country totals 13,000 tons."

The Iron Age composite prices are unchanged, finished steel remaining at 2.301 cents a pound for the twelfth week, and pig iron at $18.38 a gross ton for the fifth week.

Advanced prices on semi-finished steel apply immediately because of a scarcity. The Iron Trade Review composite of fourteen leading iron and steel products is up 12 cents this week, to $36.27, the highest since September, 1927.

FOX-LOEW MERGER RUMOR.

Reports Revived by Activity of Stocks Are Not Confirmed.

Reports that a moving picture and theatre consolidation was being arranged by the Fox Film Corporation and Loew's, Inc., were received in Wall Street yesterday by activity that developed in the stocks of the two organizations. The reports were neither confirmed nor denied at the Fox offices here, and interests identified with Loew's, Inc., made no comment.

The Fox Film Corporation's Class A stock on the Stock Exchange closed at 99¾, a net advance of 4¾ points while Loew's stock closed with an advance of 1¾ points, at 63. The financial community has been keenly interested in reports that an outside organization would try to buy control of Loew's, Inc., but little more than a month ago Nicholas M. Schenck, president of the Loew organization, denied the report.

BANK STOCKS

We wish to buy
100 Chase National
500 Chelsea Exchange
500 Empire Trust
50 First National
500 National City
500 N. Y. Trust Co.

We wish to sell
100 Chase National
100 Chelsea Exchange
200 Commerce
100 Irving Trust
100 Plaza Trust
200 Public National

GILBERT ELIOTT & CO.
Members New York Stock Exchange
25 Exchange Place BOWling Green 1200

Equitable Trust
Brooklyn Trust
Irving Trust Co.
National City Bank
Chase Natl. Bank
Nat'l Bk. Commerce
Guaranty Trust Co.

Chase National Bank
Manufacturers Trust Co.
National Bank of Commerce
Equitable Tr. Co.
National City Bank

Ralph B. Leonard & Co.
Specialists in Bank and Insurance Stocks
25 Broad St. Whitehall 4270

Berliner Joyce Aircraft Corp.
WHEN ISSUED
Circular on Request
Burden & Burden
Incorporated
25 Broad St.
WHitehall 2165

J. K. Rice, Jr. & Co.
BUY & SELL
National City Bank
Chase National Bank
Irving Trust Co.
Equitable Trust Co.
Guaranty Trust Co.
Nat. Bk. of Commerce
Central Union Trust
Bankers Trust
Seaboard Nat. Bank
J. K. Rice, Jr. & Co.
New York Unlisted Securities Dealers Assn.
Members Assn. of Bank Stock Dealers
Rector 9630—120 Broadway

OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—WEDNESDAY, FEBRUARY 27, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (5)..	92½	..
Am Com'wth P 6½% pf	90	93
Amer Elec Sec.....	98¾	99½
Do partic pf.....	28	30
Arkansas P & L 7% pf..106	108	
Asso Tel Util 6% pf....	87	91
Do 7% pf.....	99	104
Atlantic City El pf (6)..107		109
Augusta Aiken R. & E. pf	30	35
Do pf	80	85
Bangor Hydroelec pf...116		123
Bingham L. H&P pf(6).104		106
Birm'ham W W 7% pf..103½		107
Broad River Pwr pf(7).104		108
Carolina P & L pf (7)..109		110
Cent. Ark. P&L. pf (7)..102		105
Cen Maine Pwr 6% pf.. 97		99
Do 7% pf.....	106	109
Cent Pwr & Lt pf (7)...	106	107
Central Pub Serv 7% pf.	99	102
Cleve Elec Illum, new..	70	75
Do 6% pf.....	110½	113
Columbus Ry, P&L (6).210		..
Do pf (6).....	107	109
Do pf, B (6½).....	105	107
Con Traction (1).....	57	60
Conn Lt & Pwr 7% pf...	115	118
Do 6% pf.....	110	113
Consumers Pwr 6% pf..104½		105½
Do 6.60 and pf.....	104	105
Con Gas & El pr pf (7).103½		105
Dallas Pr & L 7% pf....	111	..
Dayton P & L 6% pf....	110	111
Derby Gas & El 7% pf. 93		100
Det & C Tunnel Co.....	5¾	6¾
Duluth Gas & Elec pf..	96	97
Eastern Texas Elec pf..107		109
Elec Investors pf (6).....	99½	101
Empire Pub Ser., A.....	23	25
Erie Railways	4	6
Do 7% pf.....	57	62
Essex & Hud Gas (6)...145		..
Fed Water Serv 6½% pf 98½		102
Do 7% pf.....	101	..
Foreign Lt & Power....	99	100½
Ft Worth P & L 7%.....	114	116
Galveston-Houston Elec.	24	26
Do 6% pf.....	57	60
Gas & Elec Bergen (5)..	95	..
General Gas & Elec cts	29½	30½
Hudson Co Gas (8).....	145	..
Idaho Power pf (7).....	107½	109
Illinois P & L pf (7)...	97	99
Indiana P & L pf (7)...	101	..
Inland Pwr & Lt 7% pf..	96	98
Interstate Power 7% pf..	97¾	99¾
Jamaica W S pf (3.50)..	53	..
Jersey Cent P&L 7% pf.104		106
Kan Gas & Elec 7% pf...106		111
Kentucky Sec (5).....	150	170
Do pf (6).....	85	90
Kings Co Light 7% pf...112		114
Lake Sup Dis P 7% pf.100		..
Los Angeles Gas & Elec 6% pf	106	108
Mass Util Assc pf.....	44¼	47½
Metropol Edison pf (6).106		107
Do 7% pf.....	108	111
Miss River Pwr (6).....	110	114
Missouri Pub Ser pf (7)	98	100
Mountain Sts Pwr (1)..	16	..
Nassau & Suffolk L 7%.107		110
Nat Wat W units (4.50)	64	66
Nat Pub Serv pf.....	95	97
Nebraska Pwr 7% pf....	112	113
New Orleans P S 7% pf.106¾		108
Newark Consol Gas (5) 95		..
N Y Pwr & Lt 6% pf..101¼		103¼
N Y Steam Corp.....	45	47½
N Y Water Serv 6% pf.. 94		97
Nor Con Ut 7% cum pf. 97		101
North N Y Util 7% pf...107		110
North Penn 6% pf.....	102	102½
Do 7% pf.....	106	107
North Texas Electric...	16	18
Do 6% pf.....	54	..
Nova Scotia Tr & Pwr.	4	..
Do pf.....	45	..
Ohio Pub Serv pf (7)...110		112
Ohio Riv Edison pf (7).107		110
Oklahoma G & E 7%....111		113
Penn Ohio P & L 6% pf.100		102
Do 7% pf.....	108	111
Penn Pwr & Lt pf (7)...108½		110¾
Piedmont & Northern (7)..	80	64
Portld Elec Pwr 6% pf..	86	90
Do 7% pf.....	100	102
Do 2d 6% pf.....	73	77
Puget Sd P&L pr pf (5)	83	91
Pub Serv of Col 7% pf..105½		107½
Pub Util Cons, A.....	25	26½
Roch G & E 7% pf, B...107		109
Secur Corp Gen (4)....400		425
Do 7% pf.....103½		105
Shaffer Oil & Ref 7% pf 84		88
Sioux City G & E 7%....100		104
Somerset Un Mid L (4) 70		..
So Jersey G E & T (5).150		..
Southern Cities Util....	47	..
Do 7 pf.....	86	90
Do $6 pf.....	85	87
Southern Ice pf (7).....	85	90
Southern Cal Power, A..	37	38
Do 7% pf.....101		..
S'western L & P pf (6)	90	93
Do A pf (6).....	75	80
Do B	65	80
Standard G & E 7% pf.110		..
Standard Pub Serv, new. 7		..
Do old	24	..
Do old units.....	100	..
Do new units.....	95	100
Staten Isl Edison $6 pf.103		..
Suburban L & P 7% pf. 95		98
Tenn Elec Pwr 7% pf..107½		109
Do 6% pf.....	99	101
Texas Pwr & Lt 7% pf..114		116
Tide Water Pwr 6% pf.113		..
Union Gas & El (8).....	155	160
Union Lt & Pwr 7% pf..	99	101
Utilities P Svc pf (5)...	94	99
Virginia Ry (7).....	146	158
Wash Rwy & Elec.....	550	600
Do pf (5).....	98¾	99½
Western States G & E..	30	..
Do pf (7).....	99	105
Winnipeg Elec.....	54	54½
Do pf	106¼	107½

Bonds.

	Bid.	Asked.
Appalach U 1st 5s, '41..	101	102
Am Cons deb 5½s, '58...	90	92
Do deb 6s, 1952.....	95	97
Asso Tel Util 5s, 1943..	91	94
Do 6s, 1947	98	102
Broad River Pwr 5s, '54	94½	95½
California Pwr 6s, '31..	98	..
Cen Georgia G 6½s, 1932..	94	95
Central G & E 5½s, '46..	94	97½
Col Cent Pr 1st 6½s, '48	98	99½
Col Pwr 1st 5s, '53.....	102¼	..
Col Elec Pwr 5s, 1947..	104	..
Col (S C) G & E 5s, '56.	97	100
Con G of N J 5s, 1936..	98½	100½
Con Gas 5s, 1936.....	99½	..
Consol Gas Util 6s, '43.	94½	96¼
Do 6½s, 1948.....	96	97
Cons Trac 5s, 1933.....	82	84
Dallas Gas 6s, 1943....	102¾	..
Diversified in deb 6s, '38	90	93
El Paso 5s, 1950.....	100	101
Gal-Houston 5s, 1933....	77	81
Gas & El of Bergen 5s, 1949	103	105
Greenwich W & G 5s, '32	95¼	97
Houston Elec 1st 6s, '35.	96	98
Hudson Co Gas 5s, '49...103		105
Indiana Service 5s, '50..	92½	..
Iowa Pub Svs 1st 5s, '57.100		97½
Empire Pub Ser, A.....	23	25
Erie Railways	4	6
Essex & Hud Gas (6)...145		..
Fed Water Serv 6½% pf 98½		102
Do 7% pf.....101		..
Foreign Lt & Power....	99	100½
Ft Worth P & L 7%.....	114	116
Galveston-Houston Elec.	24	26
Do 6% pf.....	57	60
Gas & Elec Bergen (5)..	95	..
General Gas & Elec cts	29½	30½
Hudson Co Gas (8).....	145	..
Idaho Power pf (7).....	107½	109
Illinois P & L 6% pf....	97	99
Indiana P & L pf (7)...	101	..
Inland Pwr & Lt 7% pf..	96	98
Interstate Power 7% pf..	97¾	99¾
Jamaica W S pf (3.50)..	53	55
Jersey Cent P&L 7% pf.104		106
Kan Gas & Elec 7% pf...106		111
Kentucky Sec (5).....	150	170
Do pf (6).....	85	90
Kings Co Light 7% pf...112		114
Lake Sup Dis P 7% pf.100		..
Los Angeles Gas & Elec 6% pf	106	108
Mass Util Assc pf.....	44¼	47½
Metropol Edison pf (6).106		107
Do 7% pf.....	108	111
Miss River Pwr (6).....	110	114
Missouri Pub Ser pf (7)	98	100
Mountain Sts Pwr (1)..	16	..
Nassau & Suffolk L 7%.107		110
Nat Wat W units (4.50)	64	66
Nat Pub Serv pf.....	95	97
Nebraska Pwr 7% pf....	112	113
New Orleans P S 7% pf.106¾		108
Newark Consol Gas (5) 95		..
N Y Pwr & Lt 6% pf..101¼		103¼
N Y Steam Corp.....	45	47½
N Y Water Serv 6% pf.. 94		97
Nor Con Ut 7% cum pf. 97		101
North N Y Util 7% pf...107		110
North Penn 6% pf.....	102	102½
Do 7% pf.....	106	107
North Texas Electric...	16	18
Do 6% pf.....	54	..
Nova Scotia Tr & Pwr.	4	..
Do pf.....	45	..
Ohio Pub Serv pf (7)...110		112
Ohio Riv Edison pf (7).107		110
Oklahoma G & E 7%....111		113
Penn Ohio P & L 6% pf.100		102
Do 7% pf.....	108	111
Penn Pwr & Lt pf (7)...108½		110¾
Piedmont & Northern (7)..	80	64
Portld Elec Pwr 6% pf..	86	90
Do 7% pf.....	100	102
Do 2d 6% pf.....	73	77
Puget Sd P&L pr pf (5)	83	91
Pub Serv of Col 7% pf..105½		107½
Pub Util Cons, A.....	25	26½
Roch G & E 7% pf, B...107		109
Secur Corp Gen (4)....400		425
Do 7% pf.....103½		105
Shaffer Oil & Ref 7% pf 84		88
Sioux City G & E 7%....100		104
Somerset Un Mid L (4) 70		..
So Jersey G E & T (5).150		..
Southern Cities Util....	47	..
Do 7 pf.....	86	90
Do $6 pf.....	85	87
Southern Ice pf (7).....	85	90
Southern Cal Power, A..	37	38
Do 7% pf.....101		..
S'western L & P pf (6)	90	93
Do A pf (6).....	75	80
Do B	65	80
Standard G & E 7% pf.110		..
Standard Pub Serv, new. 7		..
Do old	24	..
Do old units.....	100	..
Do new units.....	95	100
Staten Isl Edison $6 pf.103		..
Suburban L & P 7% pf. 95		98
Tenn Elec Pwr 7% pf..107¼		109
Do 6% pf.....	99	101
Texas Pwr & Lt 7% pf..114		116
Tide Water Pwr 6% pf.113		..
Union Gas & El (8).....	155	160
Union Lt & Pwr 7% pf..	99	101
Utilities P Svc pf (5)...	94	99
Virginia Ry (7).....	146	158
Wash Rwy & Elec.....	550	600
Do pf (5).....	98¾	99½
Western States G & E..	30	..
Do pf (7).....	99	105
Winnipeg Elec.....	54	54½
Do pf	106¼	107½

INDUSTRIAL ISSUES.

	Yesterday. Bid.	Asked.	Tues-day. Bid.
Acolian Co pf (7).	63	75	63
Acolian-Weber	10	20	10
Do pf	30	40	30
Agfa-Ansco pf (1)	80	82	80
Alpha Ptld Cem(3)	50	53	50
Do pf (7).....	116	..	116
Alum Goods Mfg (1.20)	36¼	38	36½
Am Book Co.....	115	125	115
Am Can Prop.....	7	9	7
Am Chatillon Corp	75	78	75
Do units	170	175	170
Am Com Alum un.	130	..	130
Am Hard Rubber..	64	69	64
Am Hardware (4).	75	75	73
Am Litho (1.00)...	83	..	83
Do pf (7).....	105	110	105
Am Meter Co (5)..	119	123	119
Am Manufac (4)...	42	44	42
Do pf (7).....	62	73	68
Am Road Mach....	1¼	2½	1½
Do pf	8	11	8
Am Sales Book (3)....	..	..	..
Do pf (7).....	137	..	138
Am Thread pf (2)..	5½	4	3½
Armstr'g Cork (6)	62	64	61
Atlas P C pf(2.65)	50	60	50
Auto Mus (2.40)..	35	38	35
Do A (1).....	13½	15½	13½
Do B	4	6	4
Babcock & W (7)..	126	131	126
Baker (J F) Chem	12½	14	..
Do 1st pf.....	99	103	..
Bancroft (J) (2.05)	32	37	32
Do pf (7).....	105	107	103
Bates Valve Bag....	95	97	95
Bethlehem Mill, A.	24½	26	..
Bliss (EW) 1st pf (4).....	60	..	60
Do 2d pf (80c)..	10	15	10
Bohn Refrig (7)..	96	100	96
Bon Ami (A).....	63	65	63
Bowman Biltmore.	5¼	6¼	5
Do pf	52	58	50
Do 2d pf (60c)..	25	29	25
Bruns-Balke-Collen (1.20)	112	..	114
Bunker Hill & S & Corn C (6) M	138	..	138
Burden Iron pf...	30	50	30
Buzza-C pf, ww (7)	86	91	86
Canadian Celanese	18	..	18
Do pf	47	..	47
Carnation M pf(7).	105	..	105
Cent Distrib	23	25	25
Do pf	76	81	76
Chestnut Smith....	4	9	4
Do pf	40	50	40
Claude Neon Lts..	380	405	375
Do new	40	41	39
Clinchfield Coal...	18	18	18
Do pf (7).....	98	103	98
Coats (J & P)....	37	40	37
Columbian Baking..	8	9	7¾
Do 1st pf (7).....	59	63	60
Do 2d pf.....	15	17	15
Compo Shoe Mch..	15	16	15
Con-Matrix pf (4).105		108	103½
Con Laund Mch (6).103		105	100
Crocker-Wh El Mfg.240		260	240
Do pf	101	..	101
Crosse & B'well...	23	26	22
Crowell Pub (6)...	215	225	215
Do pf (7).....	107	111	107
Curtis Pub, new...	115	118	115
De Forest-Phone..	4	6	4
Dictaphone (2)	55	65	55
Do pf (7).....	103	108	102
Dixon (J) Crue(3).165		170	165
Doehler Die C pf (3.50)	42	..	47
Do pf	122	..	130
Doug Shoe pf (7)..	89	91	88
Draper Corp (4)..	63	66	63
Eisemann Magneto	34	..	39
Do pf (7).....	98	..	102
Electrographic (2)..	34	37	34
Do pf (7).....	100	..	102
Do warrants.....	5	..	5
Elec Prod of Colo.	48	53	48
Fisher Brass Corp pf (2)	21	26	21
Foster, (V).....101		..	101
Flyn Ry Sup (4)..	53	..	58
Gen Bond & Share	7	10	7
Do pf	43	50	43
Gen Fireng pf (7).108		112	108
Gt Nor Paper (3)..	60¾	62½	60
Graton & Knight..	9	11	9
Do pf	61	66	61
Hale & Kilburn pf.	11	14	11
Herc Powd, new...	113	120	113
Do pf	115	122	115
Her'g-Hall-M Safe Co (8a)	265	..	285
Horni Signal	20	22	20
Howe Scales.....	9	12	8
Do pf	47	50	47
Hudson Riv Nav...	37	40	37
Do pf.....	90	95	90
Indust Acc (1).....	25	40	35
Do 7% pf.....	93	96	93
Ind Finance	45	47	45
Do pf (7).....	84	87	84
Innovation Trunk..	14	16	14
Intl Textbook.....	18	21	18
Jessup & M Paper.	5	10	5
Do pf	25	30	25
Kerr-Lake (10).....	8	..	10
Lanston Mono (6).125		134	125
Lawr P Cem (6)..	95	100	95
Liberty Baking.....	7	10	7
Lib Bay Tel (4)....	63	77	63
Liggett Lumber, Inc	18	21	18
Man Rubber (7)....	48	..	48
Merck Corp pf (4)	76	80	76
Nat Baking pf (7)	65	70	65
Nat Candy Co (3)..	126	131	125
Do pf (7).....	110	..	110
Nat Licorice (6).....	70	..	..
N J Worsted pf(8).	63	..	166
Nipcrt pr c (12)...	106	..	104
Niles-B-P pf	104	..	104
North Secur (5)....	150	160	150
Ohio Leather (6)...	95	97	95
Do 1st pf (8).....	98	99	93
Do 2d pf.....	80	87	80
Okonite pf (7).....	98	100	96
Rahmond Concrete pf (8).....	14	16	14
Do conv pf.....	55	57	55
Pettib M pf (7).....	107	..	107
Pet Milk (7).....	111	112	111
Phelps-Dodge (10)..	315	325	315
Photomaton, n. B.	23½	25	24
Pick (A) & Co 7% pf, with war..	87	91	87
Pittsburgh Concrete pf (8).....	53½	54½	53½
Republic Brass 7% pf, ex war.....	103	106	103
Do with war....	135	141	135
Remington Arms..	37	40	37
Do pf (7).....	98	100	98
Riverside S A (2).	30½	31	31½
Robertson (H.).....	19	21	19
Robinson (D) Ru.. 1st pf (7).....	87	92	87
Rockwood Co (2)..	33	45	35
Rolls-Royce of Am	16	20	18
Do pf	40	45	40
Royal B P pf (8).100		103	100
Royal Type pf (7)102		..	102
Roy Typewriter....	2	5½	4½
Ry Securities....	35	38½	35
Do units	34½	38½	33
Rubel Coal & Ice..	11	13¾	11
Rumildor Corp(2.50)	34½	38½	33
Russ Cmk Brass....	7	7½	6
Scovill Mfg (3)....	61	65	61
Regal, I & H (7)..	42	47	42
Singer Mfg (a10).555		600	555
Smith (A O) (8.20).168		178	168
Smith Corona T(3)..	45	48	48
South States Oil...	1½	2	1¼
Splitdorf-Beth El..	10¼	10¾	10¼
Stand Screw (8)...	120	130	120
Stand Textile pr...	11	15	11
Do A	82	86	82
Do B	44	48	44
Stetson (J B)(6.25)	90	93	90
Do pf	24	36	24
Struthers-Wells Co	22	23	22
Do pf	83	..	83
Superheater (8)...	160	166	160
Taggart Cp pf (7).106		..	106
Taylor-War I & H..10		..	10
Do pf	45	..	45
Technidor, Inc....	17¼	18	17¼
Telautograph pf(7)	92	..	92
Tenn Prod Co (4)..	45	49	45
Trent Proc Corp..	3	3½	3
Tubize Art Silk Co pf (6)	99	101	99
United Bus Pub....	40	42	40
Do pf	92	94	92
Unit Carb 'op war	42½	..	40½
U S Finishing (5)..	91	95	90
Do pf (7).....	95	100	95
United Pub pf (7).100		..	100
Utah South Oil....	2½	3¼	2½
Walker Dishw Co..	33	30	35
Welch G Juice (7)	93	96	93
Do pf (6).....	103	..	103
W Va P & P (2)..	55	58	55
Do pf (6).....	101	104	101
Westland Oil (3)..	28	30	25
Wheatsw'th 8% pf.105		109	105
Wheeling Steel ...	92	93	92
Do pf (5).....	135	138	135
Do B (10).....	144	147	144
White R Min Spg pf (7)	100	..	100
Do 2d pf (6)...	180	..	180
Wilcox & G (10)..	75	80	75
Williams Alloy Fd	42	47	41
Williams Oil-O pf	43	53	50
Winch Simm'ns pf.	25	..	50
Do pf	90	..	90
Worcester Salt (3)	94	99	94
Yarns Cor of Am (1.20)	19½	22½	19½
Zieley Processes...	35	..	36

& And extras. †One share preferred and ½ share of common.

Bonds.

	Bid.	Asked.
Abbott's Dairies 6s, '42	99	101
Adams Express 4s, 47..	78	82
Am Meter 6s, '46.....	102	..
Am Pipe Mfg 6s, '39...	100	104
Am Thread 5½s, '28...	100	101
Am Tobacco 4s, 1951...	87	..
Am Type Fdrs 6s, '37.101		104
Am Wire Fabric 7s, '42	97	..
Atlantic Steel 6s, '41..101½		102½
Bear Mtn-Hudson River Bridge 7s, 1953.....105		106
Bilt-Comodore 1st 4s, '34.100		103¼
Bon Ami 6½s, '43.105		..
Bos & Me R R 4½s, '20.. 99		..
Do 4s, 1933 .....101½		103
Can Mach Tool 7s, '42. 64		67
Chapin-Sacks 7s, '34.. 90		94
Chi Arctic Ice 6s, 1938. 93		98
Do 1951 s.f.....93½		96½
Chi Stock Yards, 1961.. 87		90
Clyde S S 5s, 1934.....98		100

CITY
Corn Exch.
Irving
Equitable
Guaranty
Commerce
Central Union
NEW W. I.
Penney
N. Y. Investors
B. H. ROTH & CO.
INCORPORATED
52 Wall St. New York
Tel. HAnover 8410 to 8415

Central Union Trust Co.
NEW, W. I.

New York Trust
NEW STOCK
Orion, Kent & Co.
Members New York Stock Exchange
39 Broadway, New York
Tel. Whitehall 8510
PHILADELPHIA NEWARK
Specialists in Over-the-Counter Securities

Great Amer. Insur.
New Brunswick Fire In.
Harmonia Fire Insur.
Carolina Fire Insur.
National Liberty Ins.
Baltimore Amer. Ins.
Peoples Natl. Fire Ins.
Amer. Equitable Assur.
Knickerbocker Insur.
St. Paul Fire & Mar.
Irving Trust Co.
Equitable Trust Co.
Guaranty Trust Co.
National City Bank
J. ROY PROSSER & CO.
Members Unlisted Securities Dealers Ass'n
52 William St., N. Y. Hanover 7728

National City
Farmers' Loan & Trust
Manufacturers Trust Co.
Bank of U. S.
Municipal Bank
L. N. SHOUR & CO.
Specialists in Bank & Insurance Stocks
67 Wall St. New York
Telephone Whitehall 4951-9

Chelsea Exch. Bk.
Chase Nat'l Bk.
C. E. Judson & Co.
74 Trinity Pl. Whitehall 5925

REPORTS ON OIL AWAITED.

General Committee on Conservation to Set Date for Meeting Later.

Arrangements for the meeting of the general committee on oil conservation recently appointed by the American Petroleum Institute are being delayed pending the receipt of reports from the regional committees which are to submit reports on conditions in their areas. R. G. Holmes, president of the Texas Corporation, is chairman of the general committee.

An exhaustive study of the whole problem of overproduction of oil is being made by the regional committees and the result of this study will determine the action to be taken by the general committee. The time and place of the general meeting will be fixed as soon as the reports are received.

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.
America	193	196
Amer Union	240	250
Bk of U S		
unit	222	228
Bk Yorktown	260	275
Bryant Park	275	375
Chelsea Ex		
Deposit	115	125
Central Nat	195	205
Century	235	260
Chase	1000	1010
Unit Pl	700	710
Chemical	1220	1240
City	382	387
Clarem't, old	380	405
De new	100	115
Colonial	1400	1500
Commerce	1140	1160
Commercial	880	900
Community	250	300
Continental	580	615
Corn Exch	900	915
Fifth Av	2200	2300
First Nat	5300	6000
Fordham	240	
Grace	600	
Hanover	790	805
Harriman	915	935
Industrial	360	380
Inter Union	105	115
Lebanon	240	260
Lefcourt Nor.	280	290
Liberty	230	250
Madison Sq	225	240
Manhat Co	880	895
Merchants	185	215
Midtown	200	220
Park	965	975
Penn Exch	158	168
Port Morris	900	
Prince Stats	870	890
Public, stpd	350	368
Seaboard	920	930
Seward	176	182
Sixth Av	295	300
Straus Nat	315	340
Textile	72	76
Trade Bank	905	925
World Exch	225	275
Yorkville	250	270

Brooklyn.

	Bid.	Ask.
Bay P'kway	195	215
Bedford	187	197
Bensonhurst	140	170
Citizens	325	390
Erasmus	175	190
Flatbush	215	230
Globe Exch	300	315
Granite	323	370
Guardian	310	330
Lafayette	290	330
Nassau	670	695
Peoples	1200	1400
Rich Hill	1050	
Ridgewood	175	205
Rugby	240	
Traders	325	375
Unity State	175	190

Queens.

	Bid.	Ask.
Bk of Rock	270	310
Col Point N	150	175
Douglas't'n N	210	240
Elmhurst	175	
Jamaica N	340	400
L I Nat Ast	180	220
N Bk of Far Rockaway	200	
Ozone Pk N	250	350
Queensboro N	340	
Rock Bch N	215	250
Woodside N	290	

Richmond.

	Bid.	Ask.
Mariners Har	80	110
South Shore	150	185
State Bank	250	
S I Bk & T	155	180
Tottenville N	160	
W N Bright	260	

Westchester.

	Bid.	Ask.
Amer Nat Bk & T, Mt V	550	580
1st N, Port	650	
*1st N, Yonk	275	
1st N, Mt V	250	
Cen N, Roch	300	
N City, N R	300	
Rye Nat	325	
Yonkers Nat Bk & T	700	
*Weaver Co	600	

*50 par.

Nassau.

	Bid.	Ask.
Baldwin N	435	
Bank of Rock Centre & T	450	
Citizens Nat Freeport	423	535
E Rock N	140	175
1st Nt G Nk	300	400
1st N Hemp	700	725
1st N M'dow	300	
1st N M'ola	400	
1st N R Ctre	340	375
Glen Cove T	600	
Hemp H Rca	210	225
Lynbrook N	250	
Long B Tr	223	250
*Mattn'k Bk	120	160
Nassau L Bk	140	180
Nassau R C	300	
Nas U Gl C	580	
Nat T Min'la	640	750
Peninsular N Cedarhurst	290	
Peo N B & T Lynbrook	190	230
Sea Cliff	360	400
2d N Hemp	400	
Val Stream	150	225
Wheatley Hills		
Westbury	225	300

*50 par.

Suffolk.

	Bid.	Ask.
Bk of Jef'son	350	450
Cen Moriches	210	260
Cit Tr, P'gue	375	
Com T R'h'd	195	
Com T S'v'le	175	225
1st Nat E Is	550	
1st N Islip	225	325
1st N Pt Jef	400	450
L I St Bk & Tr Riv'h'd	375	475
Southold	250	275
Peo N B & T Patchogue	175	200
Seaside West Hampton	290	370
Smithtown	250	325
Suffolk Co N Riverhead	675	875
Suffolk Co Tr Riverhead	475	575

BOSTON.

	Bid.	Asked.
American Trust Co	460	
Atlantic National Bank	305	310
Bank of Commerce and Trust	165	
Beacon Trust Co	285	295
Boston Nat. Bank	190	
Boston Safe Deposit & Trust	510	
Exchange Trust Co	215	225
Federal Nat. Bank	245	255
First Nat. Bank	433	446
Merchants Nat. Bank	450	460
Nat. Rockland Bank	425	442
Nat. Shawmut Bank	320	325
New England Trust Co	500	
Old Colony Trust	475	485
Second Nat. Bank	450	466
Webster & Atlas Nat. Bank	207	212
U. S. Trust Co	413	430

CANADA.

	Bid.	Asked.
Bank of Montreal ex rts	370	373
Bank of Nova Scotia	401	402
Bank of Toronto	275	277
Banque Canadienne Nat. ex rts	180	185
Canadian Bank of Commerce	351	354
Dominion Bank ex rts	272	274
Imperial Bank	273	275
Provincial Bank	155	156
Royal Bank of Canada ex rts	372	373

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.
Banca C T	410	425
Banc Sicily	435	455
Bankers	1350	1410
Bk Europe	2000	
Do new	125	
Bk N Y & T	870	890
Bronx	480	
Cent Union	2350	2950
Do new	515	525
County ex rts	420	440
Do rights	510	520
Empire	526	538
Equitable	622	630
Farm L & T	1090	1115
Fidelity	445	460
Fulton	600	
Guaranty	995	1005
Interstate	335	343
Int Germanic	225	250
Do Ltd	53	60
Irving	543	548
Law Tie & G	377	385
M'facturers	283	287
Municipal	605	620
Murray Hill	610	630
New York	275	280
N Y Tie & M	620	626
Plaza	200	210
Times Square	183	192
Title Guar	895	
Tr Co N A	325	
U S M & Tr	575	600
Unit States	3025	3625

Brooklyn.

	Bid.	Ask.
B'klyn Tr	1160	1180
Kings Co Tr	2875	3000
Midwood Tr	310	450
Prospect	155	180

Westchester.

	Bid.	Ask.
Law M & T	305	330
Mutual Tr	375	400
New Roch Tr	725	
West T & T	350	
West Trust	1000	1075
Yonkers Tr	350	

NEW JERSEY.

Newark.

	Bid.	Asked.
National Newark and Essex	435	445
N. J. National ($25)	83	85

TRUST COMPANIES.

Federal ($25)	132	136
Fidelity Union ($25)	278	285
Merchants and Newark ($25)	115	120
United States	190	200
West Side ($25)	230	240

Jersey City.

Commercial Trust ($25)	210	220
First National ($25)	107	114
Franklin National	250	
Hudson County National ($25)	165	172
Journal Square National	240	260
N. J. Title & Trust ($25)	186	192
Trust Co. of N. J. ($25)	178	184

Hoboken.

First National ($25)	170	215
Jefferson Trust	350	
Second Bank and Trust	260	
Steneck Trust (stamped) ($25)	140	150

Union City.

First National Bank	210	220
Hudson Trust	880	910

REALTY, SURETY COMPANIES.

	Bid.	Ask.
Am Surety	150	160
Am T G	100	110
B & Rtg	435	455
Brooklyn M G & T	120	125
Empire T G	160	175
Franklin Surety	28	31
Gen' Surety	120	130
Home Title	270	280
Lawyers Mtg	305	315
Met. Title G	118	125
Mtg Bond	128	140
Nat Am Co	21¾	22¼
Nat T & G	145	155
Northeastern	22	26
Pub Sec P &		
Mtg. L	27	29
Real Estate T	84	88
Seaboard Surety	25	29
South Surety	42	46
State T & M	190	195
Suff'k Tle G	121	125

PHILADELPHIA.

BANKS (National).

	Bid.	Asked.
Central	880	900
City National Bank & Trust	245	255
Corn Exchange (new)	185	195
Do rights	42	45
First	545	565
Manayunk-Quaker City	560	585
Market Street	610	630
Northwestern	965	980
Penn	835	850
Philadelphia	940	955
Southwark	435	455
Tenth (new)	43	46
Tradesmen's	555	575

TRUST COMPANIES.

Aldine	245	260
Bank of North Amer. & Trust	484	503
Bank of Phila & Trust	540	552
Bankers	151	156
Central T. and Savings	243	252
Colonial	253	263
Finance Co. of Pa	630	640
Fidelity, Philadelphia	975	995
Franklin	740	760
Germantown	950	990
Girard ex rights	1550	1650
Do rights	100	110
Industrial	580	595
Integrity (new)	156	161
Pennsylvania Co. (new)	142	145
Do warrants	36	42
Provident	885	895
Real Estate Land Title (new)	79	80½
Real Estate (assented)	325	340
Union Bank & Trust	315	335

CHICAGO.

	Bid.	Asked.
Central Trust of Illinois	602	606
Chicago Trust Co	534	538
Continental National Bank	687	692
First National Bank	930	940
Forman National Bank	980	990
Harris Trust & Savings	1200	1225
Nat. Bank of the Republic	243	247
Northern Trust Co	915	920
People's Trust & Savings Bank	500	515
State Bank of Chicago	870	890
Straus National	385	390
Union Bank of Chicago	460	470

CONNECTICUT.

	Bid.	Asked.
Bankers Sec. Tr. Bdgt	206	
Do units	31	
Hartford (Conn.) Tr	630	700
Hartford Nat'l Bank & Tr	600	625
Nat. Tradesmen, New Haven	210	
Phoenix State, Hartford	550	

MINING STOCK QUOTATIONS

SAN FRANCISCO.

COMSTOCKS.	
Best & Belcher	.06
Bullion	.05
Challar	.08
Concordia	.16
Gould & Curry	.06
Justice	.25
Mexican	1.30
Potosi	.12
Savage	.06
Uncle Sam	.18
Union	.48
TONOPAH DIVIDES	
Argyle	.03
Brougher	.04
Divide Ex	.03
Dividend	.04
Gipsy Queen	.02
Harmill	.17
MacNamara	.07
Do Crescent	.05
Rosetta	.02
Smuggler	.05
Tonopah Divide	.08
Tonopah Ex	.10
Victory	.02
West End	.04
Zone	.03
GOLDFIELDS.	
Booth	.07
Butler Gold	.02
Comb Fraction	.03
Consolidated	.46
Deep Mines	.03
Florence	.05
Great Bend	.06
Lone Star	.05
CALIFORNIA.	
Acme	.14
Banner Dev	.05
Butte	.10
Cent Eureka pf.	1.00
Double O	.14
Lucky Strike	.07
Mineral Mt	.06
Nat Silver	.15
Nevada Hills	.10
Old Gold	.50
Orlando	.06
Pitts Shasta	2.45
Royal Dev	.70
Sugarman	.16
Tem Gold Bar	.67
Union Mines	.04
United Trinity	.05
OTHER DISTRICTS.	
Amador	.03
Amal Mines	.04
Bel Metals	2.00
Bevis	.02
Black Bear	.07
Black Mam'oth	.03
Carbonate	1.62½
Comstock Silver	.04
Elsa	1.87½
Giant Dev	.07
Goleonda	2.15
Grannis	.03
Jack Waite	.18
Katherine Gold	.04
Do Ex	.02
Majestic	.31
Manhattan Con	.09
Mina	.10
Pony Meadows	.15
Prince Con	.02
Round Mt	.31
San Rafael	.06
Simon	.03
Treasury Vault	.09
White Caps	.17
Westmine	.02

COLORADO SPRINGS.

	Bid.	Ask.
Cresson	.95	1.00
Golden Cycle	1.61½	1.66
Granite	.05	.10
Holly Oil	.05½	.06
Holly Development	.95	1.05
Holly Sugar	.38½	.38
Do pf	.56	.59
MacKinnie O. & D	.18	.20
Portland	.09	.12
Table Mesa	.25	.35
United Gold Mines	.15¾	.16¼

SALT LAKE CITY.

Sales.	High.	Low.	Last.
1,000 Alta Tunnel	.02	.02	.02
17,100 Bingham Met	.04½	.04	.04
200 Cardiff	.44	.44	.44
2,000 Central Stand	.12	.12	.12
1,500 Chief Cons	3.65	3.60	3.65
900 East Stand	.03¼	.03¼	.03¼
400 East Utah	.30	.30	.30
500 Emma Silver	.01	.01	.01
2,900 Eureka Bull	.30	.30	.30
250 Eureka Lily	1.40	1.40	1.40
1,000 Iron King	.85	.83	.85
200 Keystone	.45	.43	.45
15,200 Lehigh Tintic	.13	.12½	.13
1,670 Monlead	5.30	5.25	5.25
6,810 Moscow	.50	.46	.46
1,600 New Quincy	1.87½	1.85	1.87½
1,200 Northy	9.00	9.00	9.00
5,200 Park Prem	.09	.08	.09
500 Prins Cons	.02½	.02½	.02½
2,100 Rico Argen	.22	.22	.22
738 81 King Coal	13.75	13.75	13.75
32,650 Stand Lily	1.17½	1.10	1.17½
14,500 Tintic Cent	1.27½	1.20	1.27½
25 Do Lead	14.25	14.25	14.25
3,900 Do Scor	.07	.07	.07
415 Utah Lead	2.37½	2.80	2.80
500 Walker	.01¾	.01¾	.01¾

SPOKANE.

Sales.	High.	Low.	Last.
29,500 Dickens	.16	.13	.14½
1,700 Goleonda	1.23	1.22	1.20
7,900 Grandview	.63	.60½	.61
1,500 Jack Waite	.19¼	.18½	.18½
4,500 Kootenay Florence	.20½	.20¼	.20¼
3,100 Mexican Premier	1.56	1.54	1.56
5,000 Slocan King	.08	.06	.08
9,700 Tamarack	.47½	.46	.46
1,000 Wellington	.15¾	.15½	.15½

TORONTO.

Sales.	High.	Low.	Last.
7,010 Aconda	.20	.18	.18
100 Ajax Oil	.45	.45	.45
3,500 Algonquin	.02¼	.02	.02¼

TORONTO (Continued)

Sales.	High.	Low.	Last.
13,800 Amity	.39	.36	.37
23,000 Amulet	2.65	2.50	2.53
36,700 Apex Mines	.08	.03	.03
500 Area	.15	.15	.15
1,500 Argonaut Cons	.02¼	.02¼	.02½
34,350 Arno	.64	.59	.60
10,500 Atlas	.02½	.02	.02½
48,000 Baldwin	.04½	.04¼	.04½
5,300 Barry-Hollinger	.29	.29	.29
1,900 Bathurst	.30	.27	.27
3,600 Bedford	.68	.64	.67
4,500 Bidgood	.45	.42	.42
22,500 Buckingham	.10	.09¼	.09¾
5,500 Bunker Hill	.14	.13¾	.13¾
6,000 Castle-Trethewey	.38	.38	.38
7,100 Chp. Rouyn	.08	.07½	.08
2,000 Chaput-Hughes	.06¾	.06¾	.06¾
500 Clifton Con	.01¾	.01¾	.01¾
23,400 Clericy	.29	.23	.24
3,500 Columbus Kirk	.02½	.02½	.02½
2,700 Corona	.03¾	.03	.03
2,500 Crown Res. Con	.07	.07	.07
1,500 Dominion Kirk	.01¾	.01½	.01½
5,515 Dome Mines	10.15	9.50	9.85
1,200 Dunkin	.20½	.20	.20
22,100 Duprat	.06¾	.05½	.06
3,700 Goodfish	.19	.19	.19
700 Goldale	.13	.13	.13
22,300 Gold Hill Mines	.07½	.06¾	.06¾
1,000 Gold Reef	.01¾	.01¾	.01¾
18,500 Graham-Bous	.29	.24	.29
18,800 Granada Rouyn	.25	.22½	.22
2,800 Grandview	.06	.05	.05
3,500 Grover Daly	.03½	.03¼	.03½
600 Goleonda	1.10	1.05	1.05
19,670 Hovey Gold	1.40	1.36	1.38
1,227 Hollinger Cons	8.55	8.40	8.45
2,000 Hill Top	.05½	.05	.05½
3,000 Keeley	.48	.48	.48
1,000 Kirkland Hunson	.03½	.03	.03
19,875 Kirkland Lake	1.55	1.50	1.50
8,500 Kirkland Premier	.15	.14	.15
6,600 Kootenay Flor	.21	.20	.21
13,500 Lake Shore	24.05	23.50	24.05
3,200 Laval Quebec	.07½	.07	.07½
66,850 Manitoba Basin	.68	.65	.65
900 Macassa	.21	.21	.21
15,200 Malartic Gold M	.75	.71	.75
1,600 Marriott Mines	.05	.05	.05
21,400 McDougall	.61	.57	.57
830 McIntyre	21.50	21.25	21.50
13,705 Mining Corp	5.25	5.10	5.25
1,800 Moffat Hall	.23	.21	.21
2,700 Murphy	.49	.47	.49
20,800 Newbec	.32½	.30	.30
2,000 Night Hawk	.05½	.05½	.05½
5,228 Noranda	62.50	61.75	62.50
200 North Can	.90	.90	.90
15,000 Old Colony	.53	.50	.50
600 Pawnee	.06½	.05	.05½
15,000 Picard	.03¾	.03	.03½
19,400 Pioneer Mines C	.45	.44	.45
3,500 Potter Doal	.03	.02½	.02¾
2,450 Premier	1.08	1.05	1.05
6,000 Ribago	.06	.05¼	.05¼
1,000 Robb-Mon	.02¾	.02½	.02¾
1,600 San Antonio	.17	.17	.17
12,885 Sheritt	8.80	8.75	8.75
27,050 Simcoe	1.29	1.21	1.25
3,700 Stadacona	.14	.12½	.13½
22,900 St. Anthony	.82	.80	.81
20,700 Sudbury Basin	12.00	11.40	11.85
3,000 Sudbury Mines	.07	.04	.04
920 Sylvanite	2.15	2.15	2.15
39,300 Teck Hughes	9.95	9.65	9.70
3,000 Thomas Cad	.27	.27	.27
2,100 Tough Oaks Burn	.04¼	.04	.04
1,450 Towagmac	2.95	2.50	2.60
2,230 Treadwell	18.50	16.00	17.10
3,750 Vipond Con	1.18	1.15	1.17
10,500 Wekenpl	.30	.26	.29
7,100 West Dome Gold	.07	.07	.07
100,385 Wright Har	2.30	2.00	2.20
5,700 Windfall	.08¼	.07	.08

UNLISTED.

5,000 Abana	2.40	2.35	2.35
61,315 Big Missouri	1.85	1.74	1.82
8,000 Beinahatel	.02½	.02	.02½
30 B. A. Oil	52.00	52.00	52.00
100 Bwana	5.25	5.25	5.25
7,175 Central Manitoba	.62	.60	.60
2,450 Dalhousie	2.50	2.40	2.50
5,949 Falconbridge	14.00	13.50	13.50
475 Home Oil	14.05	13.75	13.75
5,120 Hudson Bay	22.10	21.75	22.00
9,135 New Nickel	64.00	62.75	63.00
5,800 Jackson Manton	.13	.12	.13
4,000 Mandy Mines	1.50	1.45	1.48
1,100 Mint Ore	.07	.05	.05
1,300 Oaisko	.60	.60	.60
3,320 Pend. Oreille	12.90	12.75	13.00
6,360 Ventures	12.25	11.60	11.90

Total sales, 1,312,718.

HOIT ROSE & TROSTER
Over the Counter Securities
Banks
Chelsea Exchange
Bank of Manhattan
Commerce-Guaranty
New Stock
Nat. Bank of Com'ce
Stock & Rights
Seaboard National
New York Trust
Guaranty Trust
Equitable Trust
Chase National
Corn Exchange
Brooklyn Trust
Bankers Trust
Central Union
Old & New
National City
Irving Trust
Commercial National
Manufacturers Trust
National Park
Over the Counter Securities
Insurance
We solicit your orders and inquiries on all Insurance Stocks
Over the Counter Securities
Chain Store
Atlantic & Pacific Tea
National Food Warrants
J. J. Newberry
J. C. Penney (New)
Rogers Peet
Over the Counter Securities
Industrials
Magazine Repeating Razor
General Realty & Utility
Electric Power Associates
E. R. Squibb & Sons
Claude Neon (New)
Jenkins Television
Bwana M'Kubwa
New York Steam
Memphis Gas
Midsun Oil
Angel International
United Corporation
Winchester 1st Pfd.
Sealed Container Corp.
Over the Counter Securities
New—When Issued
J. L. Hudson
Arcturus Tube
Bulova Watch
Lily Tulip Cup
Ainsworth Mfg.
Johnson Motors
United Chemical
Interstate Hosiery
Prudential Investors
Raybarn Investment
Natl. Bond & Share
Reliance Management
Phelps Dodge (New)
Electric Power Assoc.
Wesson Oil & Snowdrift Pfd.
Over the Counter Securities
Aviation
Curtis Robertson (Units)
Aeronautical Industries
Western Air Express
Alexander Industries
Aeromarine Klemm
Niles Bement Pond
Stearman Aircraft
Heywood Starter
Warner Aircraft
American Eagle
Irving Airchute
Curtis Caproni
Dayton Engine
Mono-Aircraft
Moth Aircraft
Air Investors
Cessna
Kinner Airplane
Hoit Rose & Troster
MEMBERS
UNLISTED SECURITIES DEALERS ASSN.
ASSN. OF BANK STOCK DEALERS
74 Trinity Place, New York
WHitehall 1112-18—3760-79
Hartford Phone 5-2135

Morison Electrical Supply
Co., Inc.
Common with Warrants, W.I.
Warrants W. I.
Bought—Sold—Quoted
Peter R. Lawson & Co.
Members New York Curb Market
25 Broad Street New York
WHitehall 1242

J. C. Penney
Stock & Rights
United Corporation
Com. & Pfd.
Bought—Sold—Quoted
C. C. Kerr & Co.
Members New York Curb Market
111 Broadway New York
Phone REctor 6100-6119
Private Telephone to Boston and Providence

UNITED CORP.
Common & Preferred
Bought—Sold—Quoted
Circular on Request
J. L. McCORMACK & COMPANY
Members
New York Curb Market
Philadelphia Stock Exchange
39 Broadway New York
Telephone Rector 1080

Epicure Food Stores Corp.
Common Stock
When Issued
Bought—Sold—Quoted
R. I. CLAUS
25 Broadway, New York
Telephone WHitehall 5665

Epicure Food Stores
Corp.
COMMON STOCK
New, When Issued
BOUGHT—SOLD—QUOTED
G. W. Fanning Co.
25 Broadway, New York
Tel. Bowling Green 8902

Municipal Bank
Bank of U.S.
M'facturers Trust
Chase Nat'l
Equitable Tr.
Irving Tr.
Chelsea Exc.
Lefcourt Norm'die
Simons, Marsh & Co
50 Broad Street, New York
Tel. Bowling Green 0013-7930

Memphis Natural Gas
Common Stock
Bought—Sold—Quoted
Peter R. Lawson & Co.
Members New York Curb Market
25 Broad Street New York
WHitehall 1242

Dayton Airplane Engine
Bought—Sold—Quoted
Frear & Company
43 Exchange Pl., New York
Telephone WHitehall 3652

National City
Equitable Tr.
DOLGINS, ROSEN & CO.
50 Broad St. WHitehall 3065

Bank of U. S.
Manufacturers
Natl. Lib. Group
ARTHUR H. JACOBS & Co.
50 Broadway
Whitehall 1085

Specialists
Banks & Insurance Stocks
STATE CAPITAL CORP.
270 Broadway New York
Telephone CORtlandt 0167

Bank Stocks
BROOMHALL, KILLOUGH & Co., Inc.
115 Broadway New York
Telephone BARCLAY 2500

Chemical National Bank
Municipal Bank
Bought—Sold—Quoted
POLLOCK, MOHR & CO.
Incorporated
Specialists in Bank & Insurance Stocks
165 Broadway New York
Cortlandt 0183-9

Bank Stocks
Market Letter sent on request.
George M. Mayer & Co.
39 Broadway, New York.
Tel. Bowling Green 3709

Electric Power Associates Inc.
United Corp.
Allied Pr. & Lt.
Paul Bauer & Co
7 Wall St. New York
Phone Whitehall 4920

Phelps Dodge
New
When Issued
Kinner Motors
BUCK & CO.
Members New York Curb Market
20 Broad Street New York
Telephones: Hanover 0846 0847

Murray Hill Trust
Bank of U. S.
Manufacturers Trust
National City Bank
Guaranty Trust Co.
Nat. Bank of Com.
LEE TOLK & Co.
32 Broadway Whitehall 1000

Bank of U. S.
Internat'l
Germanic
Bank of Manhattan
Interstate Trust Co.
Manf'rers Trust
LEVY BROS.
Members New York Curb Market
42 Broadway New York
Hanover 6340-6520-1-2

Morison Electrical Supply
Co., Inc.
Common with Warrants W.I.
Warrants W. I.
Bought—Sold—Quoted
A. M. Thompson Co.
39 Broad Street, New York
Telephone Whitehall 8795

Baltimore Am. Ins.
Natl. Liberty Ins.
Great Amer. Ins.
Prov. Wash. Ins.
Irving Trust
Bank of U. S.
Natl. City Bank
Manufacturers Tr.
Allen & Co.
30 Broad Street, New York
Tel. Hanover 3850

International Germanic Trust
Bought—Sold—Quoted
JESSE SPIER & CO.
67 Wall Street, N. Y. Whitehall 4322

Westchester County Bank Stocks
Seaboard Nat'l—U. S. Mtg. & Tr.
R. E. HATHAWAY & CO.
Bank Stocks
Rector 8541-3 2 Wall St., N. Y.

For Banks and Brokers Only

Bwana M'Kubwa Copper Mining Co., Ltd.

B'klyn Trust

Continental Bank

Midwood Trust

Fiat Motors

J. H. HIRSHHORN & CO.
60 Broad Street, New York
Telephone Hanover 5573-4-5

Consolidated Theatres, Limited

Traded on the New York Curb Market

Analysis on Request

Libaire & Company
Members New York Stock Exchange
74 Broadway New York

Brokerage Service for Banks - Dealers & Brokers

Peter R. Lawson & Co.
Members New York Curb Market
25 Broad Street New York
WHitehall 1242

Inter-Allied Aeronautics, Inc.

(When, as and if issued)

Bought—Sold—Quoted

BUCK & CO.
Members New York Curb Market
20 Broad Street New York
Telephone: Hanover 6216
6617

Specialists in Banks and Insurance Stocks

WIDMANN & COMPANY
26 Broadway New York
BOWling Green 2870

Epicure Food Stores Corp.

COMMON STOCK

New, When Issued

BOUGHT—SOLD—QUOTED

Circular on Request

B. W. Ward & Co., Inc.
150 Broadway, New York
Tel. Rector 0208-0209

ZIMMERMANN HEADS UNITED GAS COMPANY

He Succeeds Thompson as President of Philadelphia Utility Corporation.

Special to The New York Times.

PHILADELPHIA, Feb. 27.—John E. Zimmermann, who became chairman of the executive committee of the United Gas Improvement Company with "temporary full executive powers," in December, was elected president of the corporation by the directors today.

He succeeds Arthur W. Thompson, to whom a six months' leave of absence was granted early in December and whose resignation was accepted last month. Mr. Zimmermann will continue to hold the executive committee chairmanship and Samuel T. Bodine, a former president of the company, will remain as chairman.

In financial circles here the view was expressed that Mr. Zimmermann's selection would be particularly satisfactory to Philadelphia stockholders. Mr. Thompson, it is said, alienated the support of various important local financial interests. He was brought from Pittsburgh to head the company, which is controlled by the Mellon interests.

The attitude which the new president will take toward suggested power consolidations in Pennsylvania, New Jersey and New York is a subject of considerable speculation, in view of the important position which the company is expected to hold in the event of such mergers.

The new president became identified with the company in 1927 when United Gas absorbed the engineering and construction firm of Day & Zimmermann.

He is chairman of the executive committee and of the board of directors of the Philadelphia Electric Company, and chairman of the boards of the Susquehanna Power Company and the Philadelphia Suburban Cosmetics Gas and Electric Company. He is on the directorates of numerous other companies and banking institutions. He is 55 years old.

News of Mr. Zimmermann's election sent United Gas stock up 3 points to 185 near the close of the local Exchange. More than 40,000 shares changed hands. Other utilities, including Northeastern Power and Public Service of New Jersey also appreciated.

The news of Mr. Zimmermann's election to head the United Gas Improvement Company caused a mild surprise in Wall Street yesterday. Close associates of Mr. Zimmermann had indicated that it was his desire to relinquish active control of the company's operations as soon as possible.

It was assumed that Mr. Zimmermann's change of heart may have followed the efforts of the bankers for the company, Drexel & Co., to convince him that it was of the highest importance to the company's welfare that he accept the office of president. The president of the United Gas Improvement Company holds one of the most arduous and important positions in the utility industry.

Brooklyn Trust Co.

Internat'l Germanic

Chatham Phenix

K. L. GOLDBERG & CO.
Members New York Curb Market
74 Trinity Pl. New York
Telephone WHitehall 4970

Epicure Food Stores Corp.

BOUGHT—SOLD—QUOTED

Descriptive circular on request

S. J. WEISS & CO.
INCORPORATED
39 Broadway New York
Whitehall 3120-1-2-3-4-5-6-7-8

Bank of U. S.

Municipal Bank

Chase Nat'l Bank

Irving Trust

Nat'l City Bank

Liberty Nat'l Bank

Lefcourt-Norm'die

MacFadden Pub.

Weekly Over-the-Counter Review sent on request

Bertram & Unger and Company, Inc.
37 WALL ST., NEW YORK
PHONE HANOVER 5722

Arcturus Radio Tube

Common & Rights

BOUGHT—SOLD—QUOTED

Softye & Notine
29 Broadway New York
Telephone Whitehall 0071-2-3

National City Bank
Irving Trust
Public National Bank
Newman, Brooks & Co.
Bank and Insurance Stocks
37 Wall St., N. Y. Whitehall 10160-9

Seward National Bank
Sixth Ave. Natl. Bank
BRAHAM & Co.
INCORPORATED
50 BROADWAY - NEW YORK
Telephone Bowling Green 3250

National City
Schlesinger & Co.
50 Broadway New York
Tel. Bowling Green 3722-3-4-5-6

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

WEDNESDAY, FEBRUARY 27, 1929.

	Day's Sales.	Tuesday.	Monday.	A Year Ago.	Year to Date.	1928 to Date.
Total stocks	1,209,600	879,800	1,207,900	401,724	68,787,900	23,014,164
Domestic bonds	$2,049,000	$2,072,000	$2,703,000	$2,832,000	$110,692,000	$151,310,000
Foreign bonds	316,000	312,000	397,000	862,000	15,086,000	39,956,000
Total bonds	$2,365,000	$2,384,000	$3,100,000	$3,494,000	$125,778,000	$191,266,000

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
10	5	2,600	Acoustic Products	11	10¾	11¼	+ ¼
47¼	44¾	200	Aero Underwriting	47¼	47	47¼	+ ¼
44¼	38	100	Aero Sup Mfg, A (1.50)	38	38	38	
83	73½	100	Arlz. Aneo pf	81	81	81	
161	144½	50	Alabama Gt. South (17)	160	160	160	+ 5
167	150½	50	Do pf (17)	158	158	158	
7¾	5	200	Allison Drug Stores, A	5¾	5	5¾	+ ¼
5¼	3¾	100	Do B	3¾	3½	3¾	
54⅝	48¼	700	Alpha Port Cement (3)	51	48¾	50	+ 1¾
180	146	300	Aluminum Co of Amer	169½	168	168	— 4
106½	103½	300	Do pf (6)	106½	106¼	106¼	
134½	117	100	Aluminum Co Ltd	125	125	125	— 3
13⅞	8¼	300	Am Br Rov El Fet shs	13¼	13	13	
13⅝	13¼	600	American Beverage	15	15	15	
23¾	17½	500	American Brit & Cont	22½	22	22½	— ¼
49¾	37	100	American Cable & pf (3)	45¾	45¾	45¾	— ¾
73¾	66¾	1,300	American Control	61¾	60	60¾	
87	75	300	Amer Com Alcohol v t c	85¾	84½	85¾	+ ¾
80	50¼	10,800	Am Cyanamid, B (1.60)	65	59½	62¾	+ 3½
102½	98	400	Do pf (6)	102½	102	102½	+ ½
25¾	22½	1,300	Amer Dept Stores, new	23¾	23	23¼	
27¾	22	800	Amer Com Power, A	24	23¾	23¾	— ¼
37¾	28¾	1,100	Do B	31	30	30	+ 1
113¼	52¼	7,700	Amer For Power, war	92	85¼	89¼	+ 3¼
174	128	2,100	Amer Gas & Elec (11)	158	150¾	158¼	+ 3¼
107½	105	100	Do pf (6)	105	105	105	— ½
33	20½	1,000	Am. Hawaiian S'ship(1)	28¾	27	28¾	+ 1¾
230¾	216	1,50	Am Light & Trac (10)	247	246½	247	+ 2
8¾	5¾	4,500	American Maracaibo	6	5¾	5¾	
124	118¼	50	Amer Meter Co (8)	120	119¾	120	+ ¼
27¾	24	200	Amer Milling Co (60c)	25¾	25¾	25¾	
18¾	15⅞	100	American Natural Gas	16¾	16¾	16¾	— ¼
103¼	90¾	1,400	Amer Rolling Mill (2)	94¾	93	94	+ ¾
40⅜	29¾	800	Amer Solv Chem v t c	38¾	38¼	38¾	+ ¾
55⅞	46¾	100	Do part pf (3)	50¾	50¾	50¾	— ¼
97	83	100	American Stores (12½)	93	93	93	
134½	62¼	4,700	Am Superpwr, A (1.20)	94½	93¼	94¾	+ 1¾
133	68	400	Do B (1.20)	94¾	94	94¾	
100½	98¼	100	Do 1st pf (6)	98¾	98¾	98¾	
3⅝	3	200	Amer Thread pf (25c)	3¾	3¾	3¾	
43¼	31	100	Anchor Post Fence (3)	32	32	32	
17½	14¾	2,000	Angio-Amer (1.33⅓)	17¾	17¾	17¾	+ ⅛
45¾	33	3,500	Anglo Chilean Nitrate	42¾	41	41	— 1¾
5	3¾	2,900	Ark Nat Gas	4¾	4¾	4¾	+ ⅛
4¼	3¾	100	Arizona Comm (50c)	4¼	4¼	4¼	
47c	9c	10,000	Ariz Globe Copper	29c	27c	29c	+ 2c
64	61	500	Armstrong Cork (12)	64	64	64	+ ¼
56¼	41	200	Art Metal Works (2.40)	46¾	46	46	— 2¾
14½	12	300	Assoc Laundries Am (1)	13¾	13	13	— 1¼
27½	19	900	Assoc Dyeing & Pr (1)	22¾	21¾	22¾	+ 1¾
61¾	49¼	4,000	Assoc G & El A (12¼)	59¾	59¼	59¼	— ¼
12¾	7½	15,700	Do deb rts	9¾	8¾	9¾	+ ¾
90¼	90	800	Atlantic Coast Fisheries	90	90¼	90¼	— ¼
2		2,000	Atlantic Fruit & Sugar	1⅝	1½	1⅝	
40⅜	29⅞	100	Assoc Rayon	30	30	30	— ¼
87½	75	200	Do pf (6)	75	75	75	
80½	53	600	Atlas Plywood (4)	55	53	53¾	+ ¾
23⅝	23½	500	Aviation Credit	23½	23½	23½	
190	130¼	1,300	Auburn Automobile (14)	190	183	189	— 1
62¾	12⅝	2,200	Aviation Corp of Amer	62¾	58¾	61¾	+ 3¾
15⅞	8	300	Auto Reg Mach	11¾	11½	11¾	+ ⅛
29½	24¾	1,000	Do conv pr part (2)	24¾	24¾	24¾	— ¼
22	14	300	Bahia Corp	17	15¾	17	+ 1
60⅝	50¼	100	Blauners (1.20)	57	57	57	— ¼
44½	40	900	Blaw-Knox Co (1)	44½	40¾	44½	+ 4¼
57¾	43¾	300	Bliss Co (E W) (1)	52	51	51½	— ¼
94¾	80	100	Blumenthal (6)	82	82	82	+ ¼
2¾	2¼	100	Blyn. Shoe, Inc	2¼	2⅜	2¼	
77	71	100	Bohack (H C) new (2½)	71	71	71	— 3
122¾	105½	200	Bohn Al & Brass (7½)	113¾	113¾	113¾	— ¾
100	94½	100	Borden Co new	94½	94½	94½	— ¼
40½	40½	100	Borne Scrymser (12½)	44	44	44	— 2
106⅜	92¼	400	Bristol Myers (14½)	105	101¼	105	— 1⅝
38⅝	30⅝	200	Brit-Am Tob cp (11.20)	32¾	32¼	32¾	— ⅛
8⅞	4¾	300	Brit Cela Am rcts	6	5⅝	6	+ ⅛
11⅜	8	1,500	Brooklyn City RR (40c)	10⅞	10⅝	10⅞	— ⅛
79⅝	64⅞	800	Buf, N & E P (1.20)	71	70¾	70¾	— ¼
72⅝	49⅝	100	Do A (1.20)	62¾	62	62¾	— ⅝
51¾	44	300	Bullard Co	48	47¾	48	+ ¾
5¼	3⅞	3,100	Burma Corp, Ltd (75c)	4¼	4¼	4¼	
44½	33¾	1,000	Butler Bros (2)	33½	33¼	33¾	— ¼
17¾	6½	1,100	Buzza Clark, Inc	7¾	7	7⅜	+ 1½
17¾	12⅛	200	C A M Co ctfs	13⅜	12¾	13	— ⅜
45	32	400	Do cum pf (3½)	35	34¾	35	+ 1
10⅝	7⅛	5,000	Canadian Marconi	7¾	7¼	7⅝	— ⅛
33¼	31	200	Carman & Co, A	31	31	31	
4⅝	2¾	400	Carib Syndicate	2⅝	2⅝	2⅝	
48	42	100	Car Milk Prod (1½)	44½	44½	44½	— ¾
19⅞	17½	200	Carnegie Metals	18⅝	18⅝	18⅝	
82	72½	300	Caterpillar Tractor (3)	75	74½	75	+ ⅛
68¼	68¼	200	Ceco Mfg	68¼	68¼	68¼	— ¾
57¾	41¼	500	Celanese Corp	54½	54¼	54¼	— ¾
100	92½	200	Do pf, new (7)	100	100	100	+ 1
118	110	200	Do 1st pf (7)	115¾	115¾	115¾	— ¼
17⅜	13	1,100	Central Atl States	17⅜	16¾	17¼	— ¼
44⅝	35	1,200	Cent P S, A, (a1.75)	42¾	42	42¾	— ¼
142¾	116	100	Central States El (11)	141¾	141¾	141¾	+ 2½
40	10½	100	Do warrants	32	32	32	— 1¾
122	103½	100	Do pf (6)	113¾	113¾	113¾	+ 1¼
118¼	97	300	Do conv pf (6)	118¼	117	118	+ ¼
87½	84	300	Do pf ex war (6)	84½	84½	84½	
118	108½	100	Do pf (7)	115	115	115	+ ½
13	9¾	200	Centrifugal Pipe (60c)	11⅞	11	11⅞	+ ⅛
40⅝	37¾	2,800	Chain Store Stocks	38¾	38	38½	— ⅛
88¼	46½	6,700	Checker Cab Mfg, A	85⅞	83⅜	85¼	+ 1¾
4	3½	100	Chief Consolidated	3¾	3¾	3¾	
96½	95¾	100	Cities Sve pwr&Lt pf(6)	95¾	95¾	95¾	— ¼
117⅜	86¼	19,400	Cities Service (21.20)	117⅛	116¾	117⅜	— ⅛
100¾	90¾	400	Do pf (6)	97½	97½	97½	+ ½
34½	29	300	City Mach & T. (1.60)	32¾	31¼	32¼	+ ¾
33½	28	500	Club Alum Utensil (2)	32	32	32	+ ⅛
80¾	73	100	Colgate Palmolive P (2)	74¾	74¾	74¾	+ ⅜
15	10½	600	Colon Oil	10⅞	10½	10⅝	
2	1⅝	200	Columbia Synchro	1⅝	1⅝	1⅝	
72¾	64	100	Columbus El P, new (2)	68	68	68	— 3
238	214¾	410	Com'wealth Edison (8)	253¾	242	253	+ 11
103¾	100	400	Com'wealth Pwr pf (6)	101	100¾	101	+ ¾
1¾	1	900	Comstock Tunnel	1⅛	1⅛	1⅛	
37¾	33	4,700	Conn Aircraft	37¾	35¾	37¾	+ 1¾
15⅜	13¼	6,700	Cons Copper	14¾	14¼	14¾	— ¼
50¾	41	200	Cons Dairy Prod (12)	45¾	45¾	45¾	— 1
25⅛	18	2,800	Cons Film Indust (2)	23¾	23¼	23¾	+ ¼
112	91¼	300	Cons Gas Balt (3)	99½	99¼	99¾	+ ¾
4	3¾	100	Do rights	3¾	3¾	3¾	— ⅛
29⅞	23	600	Cons Instrument	23½	23	23½	— ⅛
19½	17	200	Cons Laundries	17⅞	17⅞	17⅞	— ⅛
24c	5c	1,000	Cons Nev-Utah	15c	15c	15c	
37¾	32¼	3,800	Cons Retail Stores (1)	37¾	36	37¾	+ 1½
9¾	6¾	1,500	Cons Royal (80c)	9¼	9¼	9¼	— ¼
20¼	18¾	900	Cons Theatres	20¼	19½	20¼	+ ¼
27	17¼	22,000	Continental Oil	27	26¾	26¾	— ¼
44½	32½	100	Coon (W B) Co (2.80)	33¾	33¾	33¾	— ¼
21¾	15¾	400	Copeland Prods, Inc, A	20¾	19¾	20	
25½	25¼	100	Copper Range (2)	29	29	29	+ 2½
25½	26	400	Courtaulds, Ltd (1.75)	26¾	26	26¼	+ ¼
11¾	8¾	4,900	Creole Petroleum	9¾	9¾	9¾	+ ⅛
1⅞	71c	800	Cresson Consol (8c)	95c	93c	93c	— 2c
56	52⅝	200	Crosse & Blackwell cum pf (8½)	54½	54	54½	+ 1⅝
10	8	500	Crystal Oil	9	8	9	+ 1
25	21	10,300	Curtiss Flying Service	24	23	24	+ ⅝
121	115	100	Curtis Publish, new (6)	117	117	117	
120	113¾	100	Do pf (7)	116¾	116¾	116¾	+ ¾
52⅝	28½	2,000	Curtiss Aero	50	48	48	— 2¾
36½	29	400	Davega, Inc (12½)	32	31¾	31¾	+ ⅛
34¾	18¼	900	Davenport Hosiery	33¾	31¾	32	— 1
642	580		Deere & Co (6)	608	600½	608	+ 8
20⅝	20¾	4,400	De Forest Radio	22⅝	21¾	22	+ ⅛
5¼	4⅝	5,500	Decca Record (Am shs)	4⅞	4½	4⅝	— ⅛
122	104	9,000	Divide Extension	10c	9c	10c	
42	34¾	400	Doehler Die-Casting	37½	34½	34½	— ⅝
1⅜	77c	400	Dolores Esperanza	1⅜	1¼	1¼	— ⅛
166	153½	500	Dominion Stores (2)	157	153½	155	— 5
22	21	100	Donner Steel	22	22	22	
103½	98¼	10	Do prior pf (8)	102	102	102	
30⅝	25	700	Douglas Aircraft	25¼	23	23	— ¾
48½	47¾	100	Dresser Mfg, A (3)	48	48	48	— ¼
11½	7¾	200	Dubilier Cond & Radio	9	9	9	— ⅛
2u	1⅜	3,900	Durant Motors	1⅝	1⅝	1⅝	— ⅛
23	19¼	100	Eagle Picher Lead (80c)	19⅞	19⅞	19⅞	— ⅛
58⅝	42½	1,100	East States Power, B	48	47	48	+ 1
91¼	79	12,400	Elec Bond & Share, new	90	86½	90	+ 2½
109½	107¾	100	Do pf (6)	108	108	108	— ¼
274¾	167½	10,500	Elec Inv & 8h Sec (1)	265	255	262½	+ 8¼
124	77½	2,100	Elec Investors (b3-50)	108¼	106½	108¾	+ 2¼
101	90	100	Do pf (6)	99¾	99¾	99¾	+ ¾
45⅞	28¼	500	Elec Pwr & Lt opt war	43¾	40	43¾	+ 3¾
45¼	43¾	500	Elmco Derrick	44½	42	43	+ ⅛
59	43⅜	2,700	Empire Power part (3)	53	52	53	+ 1⅛
68⅞	49	5,100	Evans (B S) Co (12½)	68	57¾	63	+ 1½
29⅝	15¾	3,400	Evans Wallower Lead	24¾	23¾	24½	+ 1¼
23½	22½	3,200	Fabrics Finish	23	22¾	22¾	+ ⅛
23½	22½	600	Do c 7 days	22½	22½	22½	
124⅝	112¾	30	Fajardo Sugar (10)	114½	113¾	113¾	— ¼
34⅞	23	1,100	Fairchild Aviation, A	31	31	31	
54c	10c	4,000	Falcon Lead	8	7	8	+ 1½
6	4½	5,800	Fandango Corp	5	4¾	5	+ ⅛
40⅛	21¼	100	Fanny Farmer Candy(1)	34	34	34	+ 1
67¾	41¼	4,000	Federal Water, A (a2)	57¾	57½	57½	+ ¾
50	40	100	Fedders Mfg, A (2)	43½	43½	43½	+ 3¼
36	33⅞	2,400	Federated Tex ctfs (3)	35¾	34¾	35	+ ¼
70	60½	100	Fiber Enamel, A	69½	69½	69½	
17¼	13¾	2,000	Fiat Stk deb rts	14¾	13¾	13¾	— ⅜
229	220½	50	Firestone T & R (8)	227	227	227	+ 1
110⅞	108	100	Do pf (7)	108¼	108	108½	+ ¼
1⅞	20c	4,200	Natl Copper	91c	91c	91c	— 1c
38¾	37¾	1,400	Fokker Aircraft	37¾	37¼	37¾	— ⅛
27¾	18¾	1,300	Fokker Aircraft	25¾	25¼	25¾	+ ¼
20⅝	15½	9,400	Ford Motor, Ltd, rcts	18¾	17¾	18¼	— ¼
800	625	90	Ford Motor of Can(35)	675	664	669	— 4
19½	13¾	200	Foundation Foreign Shs	19¾	19¾	19¾	+ ⅛
37⅞	28	49,900	Fox Theatres, Cl A	33	30	31	+ 1
38⅞	31⅜	200	Franklin Manuf (1)	33	32	33	+ ½
92	85¼	50	Do pf (7)	86	86	86	+ ½
12¼	8¼	4,100	Freshman (Chas) Co	8¾	8¼	8½	— ¼
10⅝	8⅝	3,800	General Baking	9¼	8⅝	9	
79½	72¾	900	Do pf (6)	75¾	75	75¾	+ 1¼
59½	43	200	General Bronze (2)	53½	53	53½	+ 2¾
45	17¾	3,800	Gen Cable warrants	41¾	39¾	41¾	+ 2¾
20¾	11½	10,400	Gen Elec, Ltd, rcts	16	15¾	15¾	— ⅛
27¾	27	1,400	Gen Laund Mch (1.60)	26¾	26½	26½	— ¼
44	27	200	Gen Pub Serv (80%)	40%	39%	40	+ ¼
200	200	25	Do pf (7)	200	200	200	
25	23½	3,200	Gen Realty & Util	24¼	23½	23½	— ¼
100¼	100	2,400	Do pf (7)	100¼	100	100¼	+ ¼
25¾	15	1,900	Gilbert (A. C.)	25	23¾	24¾	+ ¾
132	119¼	200	Glen Alden Coal (10)	136	133¼	136	— ¼
11⅝	93	9,600	Goldman Sachs (3)	109¾	108¾	109½	— ¼
70½	23	20,800	Gold Seal Electric	70¾	65½	69	+ 10
49⅝	21c	1,000	Golden Cent	40c	40c	40c	+ 4c
12	7¾	2,000	Golden Centre	9	8¾	8½	— ⅜
55c	35c	14,900	Goldfield Consolidated	54c	50c	50c	— 5c
73	71	200	Gorham Manuf (2)	72	72	72	— ½
79¼	71	3,900	Gotham Knit Machine	78¾	78	78¾	+ ¾
19¾	13½	100	Grandopoline Products	17	17	17	+ 1½
79½	62½	400	Granby Con Steel	70	65½	69	+ 4½
40⅝	35¼	6,000	Do rights	35c	35c	35c	— 2c
117¾	145	100	Grt A & P Tea pf (7)	115½	115¼	115½	— 2¼
19¼	13	300	Greenfield Tap & Die	17½	17½	17½	
4½	1¼	200	Griffith (D W)	4	4	4	
172	140	500	Grigsby Grunow (3)	172	165	172	+ 6½
38¾	27	200	Ground Gripper (88c)	38¾	36	36	
38	32	200	Do pf (3)	38	38	38	
167	142¼	900	Gulf Oil of Penn (1½)	149¼	145	148¾	— 3¼
25¾	23¾	700	Guardian Fire A (2.40)	62¼	61	62¼	+ 2½
26c	5c	5,000	Gun Toy Mining	5c	5c	5c	— 1c
26	17¼	4,700	Hall Printing Co (1)	30	30	30	— ⅜
30	25¾	600	Hall Printing Co (1)	28	27¾	27¾	— ¾
5¾	4¼	200	Happi Candy A (b1-40)	4¼	4¼	4¼	
27¾	26½	100	Harrison Orange Hute	26½	26¼	26½	— 1⅜
82	63¾	4,900	Hart Parr Co	81¾	79¼	79¾	— 2
185	146¾	50	Do pf, A (6½)	178¾	176¾	176¾	— 4¼
23	20	400	Hartman Tobacco	22	21	22	
49¾	43	3,400	Helena Rubenstein	24¼	23	23¼	— ⅝
20	17	17,900	Hazeltine Corp (1)	45	45	45	— ½
17⅞	16	500	Hecla Mining (60c)	16¾	16¾	16¾	
28	25¾	400	Hires (C E) Co, A (2)	27	25	25	— ⅜
9⅝	8¼	100	Hollinger Gold (60c)	8¾	8¾	8¾	
24¾	24	200	Holt (Henry), A (1.60)	24	24	24	
7¼	4½	100	Homaskin Oil	4¾	4¾	4¾	— ⅛
47	35¾	300	Horn (A C) Co	40	38	40	+ 4¼
25⅛	18	500	Horn & Hardart (12½)	23½	23½	23½	— 1½
51¾	38¾	100	Household Fin pf (3)	49¾	49¾	49¾	— ⅛
50¼	43	100	Houston Gulf Gas	49¾	49¾	49¾	— ⅛
23⅞	18	5,900	Hudson Bay Min & Sm	22¾	22	22¾	+ ½
93	79¾	2,300	Humble (12)	93	91¾	92¼	+ ½
105¼	89¾	400	Huyler Stores of Del	20¼	20	20¼	— ¼
32	23¼	400	Hygrade Food Products	28¾	28¾	28¾	— 1¼
49¾	34¾	100	Imperial Chemical Ind	10¾	10¾	10¾	—
12¾	10	100	Imp Oil of Canada (12)	93¼	92¾	92¾	— ¼
105½	89	100	Ind Finance ctfs(b10%)	45¾	45¼	45¼	+ ¼
23¾	16	400	Insur Co of N A (12½)	80	79½	80	+ ½
19⅝	17¼	1,100	Insur Securities (1.40)	17¾	17¾	17¾	+ ⅛
32¾	30¼	100	Intercontinent Pet	1¾	1¾	1¾	
2½	1⅝	700	International Petroleum	24¾	20	24¾	+ 3¾
24⅝	20	200	Intl Petroleum (12c)	15¾	15¾	15¾	— ¼
25½	20¾	1,100	Intl Projector (1)	25	24½	24½	— ½
61¾	49¼	11,000	Intl Protector (1)	52	51	51	— ¼
140¾	136½	3,900	North States Pwr (8)	136¾	135¾	136¼	— ¾
109¾	103¾	100	Do pf (7)	108½	108½	108½	
1,100	1,000	200	Northwest Engine (2)	45¾	45¾	45¾	+ ¼
600	450	900	Novadel Agene	31½	28¾	31½	+ 7
100	88¾	100	Do pf (7)	89	89	89	+ ½
92	84¾	25	Ohio Brass, B (5)	86¾	86¾	86¾	+ 2¼
105½	105½	50	Do pf (6)	103½	103½	103½	+ 2¼
4¼	1¾	80,500	Ohio Copper	4¼	4¼	4¼	— ⅛
74¾	64½	500	Ohio Oil (3)	66¼	66¼	66½	+ ⅛
5½	5	500	Oil Stocks, Ltd, A (50c)	16¼	16	16	— ⅛
47¾	44	500	Lerner Stores Corp, w i	46	45½	46	+ ¼
100	179	100	Libby-O Sheet & Gl (2)	213¾	213¾	213¾	+ 6¾
22¾	22	200	Lit Brothers (1)	22½	22	22	— ¼
1,200	28	500	Loew's, Inc, deb rts	49½	44½	48	+ 3
74	67	500	Lone Star Gas (2)	71¾	71¼	71¾	+ ¼
14¾	12½	1,600	La Land & Explor	13	12½	13	+ ⅜
1,600	60c	1,600	Magdalena Syndicate	70c	70c	70c	
28	21¾	1,900	Marconi-Internati (7½)	23¾	23¾	23½	— ⅛
14,900	18½	14,900	Marconi Wirl Tel Co	19¾	18½	18¾	— ¼
1,100	48	1,100	Marion Steam Shov (3)	50¾	48¼	48¼	— 2¾

COTTON PRICES RISE 13 TO 20 POINTS NET

Market Ends With Quotations at Highest Level of Day and Buying at Its Heaviest.

SPOT SALES BIG IN SOUTH

Growers Respond to Advance in Values—Weather Unfavorable for Next Crop.

Trading on the Cotton Exchange continued yesterday to broaden under a more general buying movement than has been experienced so far this season and prices advanced into new high ground when both December and January of the new crop sold at 20 cents. Active commission house purchases carried May above 20½ cents and the list closed at the top, 13 to 20 points higher than Tuesday. Although price fixing by houses with mill connections fell off during the morning, which developed irregular fluctuations, aggressive outside buying, particularly in new crop deliveries, advanced the whole market after midday.

The heaviest rains of the Winter occurred in Georgia, Alabama and Mississippi, many stations reporting 3 to more than 5 inches, and, coming after the wet weather of the last few weeks, caused further delay in crop preparations. Sales at spot markets increased to 32,000 bales, the largest turnover in several weeks, comparing with 7,000 bales a year ago. Exports exceeded 35,000 bales, which increased the season's total to 1,083,000 more than last year, the largest gain so far.

Talk of delayed farm operations as a result of an unusually rainy Winter, both east and west of the Mississippi River, stimulated buying in several commission house quarters. Orders for from 15,000 to 25,000 bales, mainly in the December delivery, were executed in rapid succession, which turned the whole market upward. New crops gained a quarter of a cent before the close and the 20 cent level, instead of attracting selling orders, brought in the heaviest buying of the day in the last hour.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Mch.	20.43	20.58	20.32	20.55@20.56	20.37@20.38
May	20.40	20.58	20.35	20.55@20.56	20.36@20.37
July	20.06	20.22	20.06	20.22@20.23	20.06
Oct.*	19.37	20.02	19.31	20.02	19.35
Oct.†	19.70	19.96	19.71	19.94@19.96	19.77@19.78
Dec.	19.82	20.09	19.74	20.09	19.80@19.81
Jan.	19.84	20.04	19.79	20.04	19.84

* Old; † New.

The local market for spot cotton was steady, 20 points advance to 20.80c for midding upland; sales, 690 bales.

Southern spot markets were: Galveston, 20.05c, 20 points advance, sales 961 bales; New Orleans 19.61c, 19 points advance, sales 2,551 bales; Savannah 19.75c, 23 points advance, sales 3,116 bales; Augusta 19.75c, 19 points advance, sales 280 bales; Memphis 19.05c, 20 points advance, sales 5,697 bales; Houston 19.80c, 15 points advance, sales 12,015 bales; Little Rock 19.06c, 44 points advance, sales 1,967 bales; Dallas 19.20c, 15 points advance, sales 5,240 bales.

Yesterday's cotton statistics were:

	Yester-day.	Last Week.	Last Year.
Port receipts	20,277	21,083	17,407
Exports	35,224	1,811	14,612
Exports season	6,245,790	6,062,856	5,221,814
New York stocks	85,423	82,011	191,221
Ports stocks	2,022,208	2,084,907	2,084,250
New York arrivals	1,900	1,886	350

Liverpool cables: Spot cotton good demand, 1 point advance to 10.71d for middling. Sales 8,000 bales, of which American 5,000; imports 16,000 bales, no American. Futures opened steady, 1 to 4 points decline; closed quiet, 5 to 8 points decline. Prices: March, 10.38d; May, 10.51d; July, 10.52d; October, 10.38d; December, 10.35d; January, 10.34d.

Manchester: Yarns firmer; cloths more active.

FOOD MERGER ARRANGED.

Grocery Store Products Formed to Absorb Toddy and Foulds.

Plans have been completed for the formation of a new corporation known as Grocery Store Products, Inc., through the merging of the Toddy Corporation, which owns Toddy, Inc.; Toddy Company of Canada and Toddy S. A. of Cuba, and the Foulds Company, which controls the Foulds Milling Company and Kitchen Bouquet, Inc., it was announced yesterday. Sponsors of the new company are George K. Morrow, president of the Gold Dust Corporation, and Robert M. McMullen, chairman of the Toddy Corporation.

The new company, which was recently incorporated in Delaware, has an authorized capital of $7,500,000 in fifteen-year 5 per cent convertible debentures and 1,000,000 shares of capital stock. Formal offer of the exchange of stocks of the merging companies for the securities of the new company will be mailed to stockholders of both companies on March 4.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Feb. 27.—Forecast:

NORTH CAROLINA AND SOUTH CAROLINA—Rain Thursday; Friday partly cloudy; not much change in temperature.

GEORGIA—Cloudy, preceded by rain, and slightly colder Thursday; Friday partly cloudy.

FLORIDA—Partly cloudy, preceded by rain in extreme north portion Thursday; Friday partly cloudy.

LOUISIANA—Thursday partly cloudy.

MISSISSIPPI—Partly cloudy.

ALABAMA AND EXTREME NORTHWEST FLORIDA—Cloudy, probably rain.

ARKANSAS—Partly cloudy.

OKLAHOMA—Partly cloudy.

EAST TEXAS—Generally fair.

WEST TEXAS—Fair.

TENNESSEE—Cloudy, preceded by rain in central and east portions Thursday; Friday partly cloudy and slightly colder.

KENTUCKY—Rain Thursday; Friday partly cloudy and slightly colder.

OHIO—Rain Thursday; Friday partly cloudy and colder.

ILLINOIS—Rain Thursday or Thursday night, and rain or snow early Friday, followed by fair; slightly colder Friday in east.

INDIANA—Rain Thursday or Thursday night and rain or snow Friday morning, followed by fair; somewhat colder Friday in central portion.

LOWER MICHIGAN—Becoming unsettled Thursday, rain or snow by night; Friday local snows, somewhat colder in south.

UPPER MICHIGAN—Partly cloudy to cloudy Thursday, local snow Thursday night or Friday; slightly colder Friday.

WISCONSIN—Unsettled Thursday, local snow in north and rain or snow in south; partly cloudy Friday; slightly colder.

MISSOURI—Rain Thursday or Thursday night; Friday partly cloudy, with somewhat colder in north and central portions.

IOWA—Unsettled Thursday, probably local snow, except rain or snow extreme south; partly cloudy Friday, possibly snow flurries in east; slightly colder in south.

MINNESOTA—Unsettled with local snow Thursday; slightly colder northwest; partly cloudy Friday.

NORTH DAKOTA—Somewhat unsettled Thursday; slightly colder; partly cloudy Friday.

SOUTH DAKOTA—Local snows Thursday; Friday partly cloudy; no decided change in temperature.

NEBRASKA—Unsettled Thursday; possibly local snows; slightly colder in east and central portions; mostly fair Friday.

KANSAS—Unsettled Thursday, possibly some snow, colder; mostly fair Friday.

RAINS DELAY PLANTING IN SOUTHERN STATES

Effect of Cold Weather on the Wheat Crop Is Still Indefinite —Growth Slow in Southwest.

The weekly weather report issued yesterday by the government was as follows:

"In the Southern States rains were again frequent. The soil was too wet for ploughing and other preparations for Spring planting throughout practically the entire cotton belt, although some work was done in the extreme western portion and conditions were less unfavorable in a few of the more Southern districts.

"Early in the week a severe cold wave overspread the central wheat belt, with some records of extremely low temperature in the upper Mississippi Valley, but at the same time wheat fields were generally well protected by an ample snow cover during the severe Winter conditions.

"Later in the week a reaction to much milder weather cleared the snow from much of the wheat area, and at the close the ground was mostly bare east of the Mississippi River except the Lake region. At the same time there was a heavy fall in the upper Mississippi Valley district, from northern Missouri northward.

"In the Western belt the snow largely melted in Nebraska but there was a fall of one to five inches in western Kansas, with considerable rain farther south.

"In the Southwest wheat made but little growth because of cold weather, with higher temperatures and more sunshine needed in the southern Great Plains. In the far Northwest there was considerable melting of snow and a good many of the wheat sections of Washington and Oregon are now exposed. The influence of the Winter weather on the wheat crop in the main producing area is still indefinite, but reports indicate that apparently no widespread serious harm has occurred."

UTILITY EARNINGS.

Results of Operations Reported by Public Service Corporations.

The annual report of the National Power and Light Company shows a net income of $12,099,349 for 1928, equal after preferred dividends to $1.93 a share earned on 5,420,554 shares, compared with $10,250,411, equal after preferred dividends to $1.59 a share on the present common capitalization, in 1927. The earnings of the Lehigh Power Securities Corporation are included throughout 1927 and 1928 on the basis of ownership at the close of 1928, while control was actually acquired in February, 1928.

Gross earnings of subsidiaries in 1928 amounted to $79,259,372, against $72,121,740 in 1927, and net earnings were $35,166,488, against $31,926,707. The balance to the company and other income totaled $12,875,177, against $11,046,711. The balance after preferred and common dividends was $5,892,145, against $8,578,788. Investments at the close of 1928 were $132,848,161; current assets, $6,082,154; current liabilities, $726,878; surplus, $5,186,602, and total assets $139,805,705.

Central States Electric.

Net income of the Central States Electric Corporation for 1928 amounted to $8,877,907, equal after preferred dividends to $7.10 a share earned on the average number of common shares outstanding during the year, compared with $4,351,988, or $3.51 a common share, earned in 1927.

The market value of investments on Dec. 31, 1928, was $141,388,797, comparing with a cost of $60,391,329, showing an unrealized market appreciation of $80,997,468. The surplus on Dec. 31 was $12,451,083, against $8,046,476 at the end of 1927. Total income for 1928 was 109 per cent greater than in 1927 and amounted to $10,550,702.

Public Service of New Jersey.

The Public Service Corporation of New Jersey reports for last month gross earnings of $11,559,918, against $11,123,301 in January, 1928, a gain of $436,617, and net income from operations of $3,518,426, against $3,489,229, a gain of $29,197. The balance to dividends and surplus was $2,212,829, against $1,945,447, a gain of $267,382.

For the twelve months ended on Jan. 31 gross earnings were $125,965,197, against $115,806,322 for the previous year, while net operating income was $37,001,691 against $32,517,874, and the balance for dividends and surplus was $23,239,571 against $14,870,494, an increase of $8,369,076.

Los Angeles Gas and Electric.

The Los Angeles Gas and Electric Corporation for the twelve months ended on Jan. 31 shows earnings of $25.87 a share on the outstanding 6 per cent preferred stock and a balance of $3,856,807 available for the common, all of which is owned by the Pacific Lighting Corporation. Net earnings after all charges including operating expenses, taxes, interest, depreciation and amortization, total $5,019,831, compared with $4,619,015 for the preceding twelve months.

Market Street Railway.

Twelve months to Jan. 31.	1929.	1928.
Gross earnings	$9,736,269	$9,810,512
Net income, bef. deprec.	1,413,406	1,583,014

WHEAT LIQUIDATION SENDS PRICES DOWN

Values Are Near the Day's Low Mark at the Close of the Market.

STOP LOSS ORDERS APPEAR

Although Traders Incline to Bull Side in Corn, Selling Developed and Prices Go Lower.

Special to The New York Times.

CHICAGO, Feb. 27.—Scattered liquidation developed in wheat today after the market showed firmness early in the day. The close was near the bottom with net losses of 2¾ to 2⅝ cents, with stop loss orders uncovered on the way down. Winnipeg was strong early, and weak later, finishing 2¼ to 2⅜ cents lower. Liverpool closed ⅝ to ¾ pence lower.

Lack of storage room is largely responsible for the large discounts prevailing for the cash grain and poor quality wheat is hard to sell.

Primary arrivals today, 979,000 bushels; week ago, 1,072,000 bushels; last year, 922,000 bushels. Shipments, 796,000 bushels; week ago, 826,000 bushels; last year, 533,000 bushels.

Local operators were inclined to the bull side of corn, due to the rapidly decreasing movement, and the unfavorable weather for hauling in the interior, but the weakness in wheat led to fairly general selling toward the last and the finish was at net losses of 1¼ to 1⅝ cents with buying against bids checking the decline.

Primary movements today, 1,212,000 bushels; week ago, 1,349,000 bushels; last year, 2,310,000 bushels. Shipments, 691,000 bushels; week ago, 722,000 bushels; last year, 883,000 bushels.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.	Last Year.
March	1.35⅛	1.35⅛	1.32	1.32⅛	1.35⅝	1.33⅜	
May	1.30⅝	1.30⅝	1.28¼	1.28¾	1.31	1.34⅝	
July	1.33½	1.33⅝	1.31	1.31¾	1.33⅝	1.33¼	

CORN.

March	.96¼	.96¾	.94¼	.94⅝	.96⅛	.97	
May	1.00⅛	1.00⅜	.99¼	.99¾	1.00⅛	.98⅜	
July	1.03⅜	1.03⅝	1.01⅝	1.02	1.03⅝	1.01	

OATS.

March	.49¼	.49¼	.48½	.48¾	.49⅝	.50⅜	
May	.52¼	.52⅜	.51⅝	.51⅝	.52⅛	.57¼	
July	.50¼	.50⅝	.49⅞	.49⅞	.50⅝	.55	

RYE.

March	1.09⅛	1.10¼	1.09	1.09	1.09⅝	1.15⅝	
May	1.12¼	1.12⅝	1.11	1.11¼-⅛	1.15	1.15⅝	
July	1.11⅞	1.11⅞	1.10⅛	1.10⅛	1.11⅞	1.08⅝	

PROVISIONS.

Lard—						
Feb.	11.95	11.97	11.92	11.92	11.87	11.20
March	11.85	11.95	11.90	11.90	11.92	11.22
May	12.30	12.30	12.25	12.27	12.27	11.57
July	12.62	12.62	12.60	12.60	12.57	11.85
Sept.					12.87	12.07
Ribs—						
May	13.50	13.50	13.50	13.50	...	...
Dry Salted Bellies—						
July	14.65	14.65	14.65	14.65	...	...

Minneapolis.

WHEAT.

March				1.19¾	1.22	1.37⅜
May	1.24½	1.24⅞	1.22⅝	1.22⅝-¾	1.25	1.39⅛
July	1.23⅝	1.23⅝	1.22½	1.24½	1.27	1.37⅛

Winnipeg.

WHEAT.

May	1.32½	1.33¼	1.30¾	1.30¾	1.32⅝	1.39
July	1.34⅛	1.34⅝	1.31⅝	1.31⅞	1.34	1.39⅝
October	1.32⅝	1.33	1.30½	1.30⅝	1.32½	1.33⅜

OATS.

May	.60⅝-¾	.60⅝	.59⅝	.59⅝	.61	.60⅛
July	.60⅛	.60⅜	.59⅛	.59⅛	.61⅛	.62⅝
October	.55⅞	.55⅞	.54⅝	.54⅝	.55⅞	.57⅛

Cash prices follow:

Chicago—Wheat, No. 2 hard, $1.21@1.23; No. 5 hard, $1.05@1.07. Corn, No. 3 yellow, 95@95¼c; No. 3 mixed, 94½@95c. Oats, No. 2 white, 52¼c; No. 3 white, 49½@50c.

Minneapolis—Wheat, No. 1 Northern, $1.21¾@1.22¾; Tuesday, $1.24@1.25.

Kansas City—Wheat, No. 2 hard, $1.15@1.29; Tuesday, $1.16@1.31.

A. T. & T. DENIES RUMORS.

Says It Plans No Subsidiary for Films, Television and Radio.

An official denial was given at the offices of the American Telephone and Telegraph Company yesterday regarding reports that the company was planning to form a new subsidiary, the Electric Products Company, to take over all motion picture, television and radio activities of the parent organization.

It was pointed out that Electrical Research Products, Inc., a subsidiary of the Western Electric Company, was created on Jan. 1, 1927, to provide outlets for the by-products of telephone research, and that this subsidiary had entered into contracts with many leading film producers for the rental of Western Electric apparatus in the production and distribution of talking pictures.

General Realty on the Curb.

The common shares of General Realty and Utilities Corporation were admitted to trading on the Curb Exchange yesterday, selling fractionally above 25. The market is of interest because the dividend on the preferred stock, $6 optional stock dividend series, admitted to trading a few weeks ago, is payable optionally in common stock at the annual rate of 75-250 of a share of common in the first two years and 60-250 thereafter. At the price of 25 for the common the value of the optional stock dividend during the first two years is $7.50, as compared with the $6 cash rate.

COMPANY MEETINGS TODAY

Directors.

Bell Telephone Co. of Penn 6½% pf.
Brooklyn Union Gas Co. com.
Buffalo & Susquehanna R. R. com.
Bunker Hill & Sullivan Mng. & Concentrating com.
Cleveland Railway Co. com.
Commercial Credit Co. (Balt.), all classes.
Consolidated Gas Co. of N. Y. $5 pf.
Crook (J. W.) Stores pf.
Denver Tramway Corp. pf.
Diamond State Telephone Co. 6½% cum. pf.
Eagle Fire Insurance Co. com.
Federated Business Publications, Inc.
General Railway Signal pf. and com.
Globe Wernicke Co. pf. and com.
Grinnell Mfg. Corp. pf. and com.
Holden Co. of American Lithographic, Inc., orig. pf.
Investors Corp.
Kraft Phenix Cheese com.
Liggett & Myers Tobacco Co. pf.
Midvale Co.
Nichols Copper pf.
Petroleum Royalties Co. pf.
Pittsburgh Steel Foundry pf.
Rhode Island Insurance Co. com.
Scovill Manufacturing Co.
Telautograph Corp. pf.
Toledo Edison Co. 7% and 6% pf.
Traylor Engineering & Manufacturing Co. pf.
United Dywood Corp. 1st pf.

Directors.

American, British & Continental Corp.
American Home Products Corp.
American Insurance.
American Metal Co., Ltd.
American Vitrified Products.
Babcock & Wilcox.
Baldwin Locomotive Works pf.
Bank of North America & Trust, Phila.
Barnsdall Corp.
Belding Heminway.
Berry Motor Car.
Bush Terminal Co.
Byers (A. M.) Co.
By-Products Coke Corp.
Case (J. I.) Threshing Machine.
Central National Bank, Cleveland.
Central R. R. Co. of N. J.
Colonial Steel.
Eagle Picher Lead.
Crown Zellerbach Corp.
Firemen's Fund Insurance, San Fran.
Fisk Rubber.
Hamilton Trust of Phila.
Household Products, Inc.
Hudson & Manhattan R. R.
Inspiration Consolidation Copper.
Investors Corp.
McLennan, McFeely & Prior, Ltd.
Montreal Telegraph.
National Electric Power.
National Shawmut Bank, Boston.
Nevada-California Electric.
New Bedford Gas & Edison Light.
New York Dock.
Northwestern Fire & Marine Insurance.
Ottawa & Hull Power, Ltd.
Portland Electric Power.
Reading Co.
Real Estate Trust, Baltimore.
Rio Grande Oil.
Scheer Corporation, Inc.
State-Planters Bank & Trust, Richmond.
Union Savings Bank, Pittsburgh.
United Business Publishers, Inc.
Yale & Towne Mfg.

Annual.

American Republics Corp.
Bell Telephone of Canada.
Brill Corp.
Commercial Solvents Corp.
El Patio Co.
Grasselli Chemical.
Hawaiian Pineapple Co., Ltd.
Hoskins Mfg.
Hunt's Theatres, Ltd.
Lacledes Steel Co.
Maryland & Pennsylvania R. R.
Massey-Harris Co., Ltd.
Morse Twist Drill & Machine.
Moyan-Otis Steel Co.
Nashua Gummed & Coated Paper.
National Fireproofing Co.
Northern Central Railway Co.
Penn Traffic Co.
Pettstown Iron Co.
Regan Safety Devices Co., Inc.
Richardson Co.
Savannah Sugar Refining Corp.
Silver (I.) & Bros. Co., Inc.
Stromberg-Carlson Telephone Mfg.
Sun Realty Co.
Underwood-Elliott-Fisher Co.
Yucatan Campechs Quintana Roo Development Co.

Special.

Commerz-und Privat Bank Berlin.
Jenkintown Bank & Trust, Phila.

Trustees.

Massachusetts Gas.

Stockholders.

United Biscuit.

The New York Times is the newspaper of record for redemption and all financial notices.

REDEMPTION AND FINANCIAL NOTICES

Any Times article does this and advertising there can yield publication in the world.

Consolidated Gas Electric Light and Power Company of Baltimore
Lexington and Liberty Streets
Baltimore, Md., February 1, 1929.

NOTICE OF REDEMPTION

To the Holders of Series A. Thirty-Year Six Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of Consolidated Gas Electric Light and Power Company of Baltimore:

Notice is hereby given that, pursuant to the provisions thereof contained in the bonds and the indenture hereinafter mentioned, Consolidated Gas Electric Light and Power Company of Baltimore on the fifth day of April, 1929, will redeem at 105 and accrued interest all of its outstanding Series A. Thirty-Year Six Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds issued under the indenture dated as of February 1, 1919, between said corporation and Bankers Trust Company (of New York), Trustee. Such redemption will be effected by payment of the redemption price upon presentation of such bonds at the banking house of the Bank of the Manhattan Company in the Borough of Manhattan, in the City of New York, or at the banking house of Alex. Brown and Sons in the City of Baltimore, Maryland, or at the office of the London Joint City and Midland Bank Limited, now known as Midland Bank Limited, in London, England, at the holders' option, on the fifth day of April, 1929. In case any such bonds be not presented for redemption on the date above specified, all interest on said bonds so called for redemption shall cease from and after said date.

WM. SCHMIDT, JR.,
Treasurer.

NOTICE OF REDEMPTION
TO THE HOLDERS OF
Thirty-five Year 6% Convertible Gold Debentures, Series of 1962 of

Peoples Light and Power Corporation

NOTICE IS HEREBY GIVEN that pursuant to the Indenture, dated January 1, 1927, executed and delivered by Peoples Light and Power Corporation to Central Union Trust Company of New York, as Trustee, the undersigned, Peoples Light and Power Corporation has elected to redeem on July 1, 1929, all of its Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, then outstanding, and that on said date there will become and be due and payable upon each of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, the redemption price of One hundred ten per cent. (110%) of the principal amount thereof, together with interest accrued thereon to the date fixed for redemption.

Said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, will be paid at the redemption price aforesaid upon surrender thereof, with coupons maturing January 1, 1930, and subsequent coupons attached thereto, at the office of Central Union Trust Company of New York, 80 Broadway, New York City, New York. The interest due July 1, 1929, may be collected in the usual manner.

After the date fixed for redemption the interest on said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, shall cease.

Dated, February 7th, 1929.

PEOPLES LIGHT AND POWER CORPORATION
By E. C. DEAL, *President.*

Referring to the aforesaid Notice of Redemption, holders of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, may surrender the same to said Central Union Trust Company of New York at any time prior to the date fixed for redemption and receive a sum equivalent to the redemption price of One hundred ten per cent. (110%) of the principal amount of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, together with interest accrued thereon to the date of surrender thereof.

These Debentures are convertible, now and until June 21st, 1929, inclusive, into Class A Common stock of the Company at the rate of $32.50 per share. The present market price of Class A Common stock is approximately $56.00 per share.

Dated, February 7th, 1929.

PEOPLES LIGHT AND POWER CORPORATION
By E. C. DEAL, *President.*

NOTICE OF REDEMPTION
TO THE HOLDERS OF
Thirty-five Year 6% Convertible Gold Debentures, Series of 1962 of

Peoples Light and Power Corporation

NOTICE IS HEREBY GIVEN that pursuant to the Indenture, dated January 1, 1927, executed and delivered by Peoples Light and Power Corporation to Central Union Trust Company of New York, as Trustee, the undersigned, Peoples Light and Power Corporation has elected to redeem on July 1, 1929, all of its Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, then outstanding, and that on said date there will become and be due and payable upon each of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, the redemption price of One hundred ten per cent. (110%) of the principal amount thereof, together with interest accrued thereon to the date fixed for redemption.

Said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, will be paid at the redemption price aforesaid upon surrender thereof, with coupons maturing January 1, 1930, and subsequent coupons attached thereto, at the office of Central Union Trust Company of New York, 80 Broadway, New York City, New York. The interest due July 1, 1929, may be collected in the usual manner.

After the date fixed for redemption the interest on said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, shall cease.

Dated, February 7th, 1929.

PEOPLES LIGHT AND POWER CORPORATION
By E. C. DEAL, *President.*

Referring to the aforesaid Notice of Redemption, holders of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, may surrender the same to said Central Union Trust Company of New York at any time prior to the date fixed for redemption and receive a sum equivalent to the redemption price of One hundred ten per cent. (110%) of the principal amount of said Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, together with interest accrued thereon to the date of surrender thereof.

These Debentures are convertible, now and until June 21st, 1929, inclusive, into Class A Common stock of the Company at the rate of $32.50 per share. The present market price of Class A Common stock is approximately $56.00 per share.

Dated, February 7th, 1929.

PEOPLES LIGHT AND POWER CORPORATION
By E. C. DEAL, *President.*

TO THE HOLDERS OF
UNITED CARBON COMPANY
First Mortgage 7% Six Year Sinking Fund Gold Bonds due April 1, 1931

NOTICE IS HEREBY GIVEN, as provided by Articles Three and Four of the First Mortgage dated April 1, 1925 between United Carbon Company and Guaranty Trust Company of New York, Trustee, that One Hundred Four Thousand Five Hundred Dollars ($104,500) principal amount United Carbon Company First Mortgage 7% Six Year Sinking Fund Gold Bonds due April 1, 1931, secured by said Mortgage, bearing the following numbers, have been drawn by lot for redemption for account of the Sinking Fund and will be redeemed and paid on April 1, 1929 at 101½% of the principal amount thereof and interest accrued thereon to that date:

Bonds at $1,000 Par Value Each.

M-30	246	425	694	931	1238	1385	1727	1883	
	35	256	465	716	940	1260	1417	1761	1903
	39	269	503	732	951	1270	1456	1766	1906
	47	273	518	738	1051	1289	1515	1784	1913
	59	301	559	745	1057	1290	1540	1810	1922
	60	316	578	753	1106	1304	1562	1814	1938
	103	328	597	754	1109	1310	1614	1824	1947
	196	338	603	756	1134	1319	1602	1840	1953
	203	343	675	910	1117	1363	1635	1861	1973
	206	424	682	921	1150	1380	1703	1869	1956

Bonds at $500 Par Value Each.

D-2	25	150	270	534	663
	12	45	191	437	597	653
	19	46	192	439	645	690
	21	104	214	459	646	699
	23	134	234	505	653	

Holders of the above bonds should present and surrender them with coupons due October 1, 1929 and subsequent attached, for redemption and payment as aforesaid, on or after April 1, 1929 at the Trust Department, Guaranty Trust Company of New York, 140 Broadway, New York City. On April 1, 1929 interest on the above bonds will cease and coupons maturing after that date will become null and void. Coupons maturing April 1, 1929 should be detached and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK, Trustee.
By WILLIAM C. POTTER, President.
Dated, New York, February 28, 1929.

As of February 26, 1929 bonds drawn for redemption October 1, 1928, bearing the following numbers, were still unredeemed:

Bonds at $1,000 Par Value Each.

M-134	128	686	1229	1366	1487	1576	1855
	125	253	1013	1363	1455	1530	1796	1940

Bonds at $500 Par Value Each.

D-9	144	189	223	560	659	694
	62	155	195	401	572	687

GUARANTY TRUST COMPANY OF NEW YORK, Trustee.
By WILLIAM C. POTTER, President.
Dated, New York, February 28, 1929.

COPARTNERSHIP NOTICE.

CERTIFICATE OF AMENDMENT OF THE LIMITED PARTNERSHIP OF WALKER BROTHERS.

The undersigned, desiring to amend the Certificate of the Limited Partnership of Walker Brothers under the laws of the State of New York, filed in the office of the Clerk of the County of New York on the 28th day of December, 1927, do hereby certify:

FIRST: That there has been added to said limited partnership of Walker Brothers a general partner by the name of John Y. G. Walker, whose residence and address are as follows:

Name.	Residence and Address.
John Y. G. Walker.	West Orange, N. J.

SECOND: That said new general partner, John Y. G. Walker, is admitted to said limited partnership as of the 28th day of February, 1929, and continues therein as such general partner until the expiration thereof.

THIRD: That the other members and the location, character and terms of said partnership otherwise continue the same as heretofore stated in said original certificate.

WITNESS the signatures of all the partners, general and limited, of said partnership as thus constituted, on this 15th day of February, 1929, at the City of New York.

NORMAN S. WALKER.
A. HEYWARD McALPIN.
JNO. Y. G. WALKER.
NORMAN S. WALKER JR.,
by H. W. JONES.
ROGER TUCKERMAN.
I. SHELDON TILNEY.

Verification by all partners.

MEETINGS AND ELECTIONS.

THE BROOKLYN UNION GAS COMPANY
176 Remsen Street,
Brooklyn, N. Y.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS.

NOTICE IS HEREBY GIVEN That the Annual Meeting of the Stockholders of The Brooklyn Union Gas Company will be held at the office of the Company, 176 Remsen Street, Brooklyn, New York, at 2 o'clock P. M., on the 5th day of March, 1929, for the election of directors to approve and ratify all contracts, acts, proceedings, elections and appointments which have been made or taken by the Board of Directors or the Executive Committee since the date of the last annual meeting of the Stockholders held February 2, 1928, as set forth in the minutes of the meetings of the Board of Directors and Executive Committee; and to transact such other business as may be brought before the meeting.

Stockholders entitled to vote at the Annual Meeting will be stockholders of record at the close of business on the 21st day of February, 1929.

JAMES H. JOURDAN, *President.*
HENRY E. McGOWAN, *Secretary.*
Brooklyn, N. Y., February 7, 1929.

THE PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILROAD COMPANY.
Principal Office, 32nd Street Station
Philadelphia, 21st February, 1929.

The Annual Meeting of the Stockholders of this Company will be held at this office on Wednesday, 24th April, 1929, at 12 o'clock, M., at which meeting the annual report of the Board of Directors for the year ended 31st December, 1928, and the question of an increase of the authorized capital stock of the Company from $100,000,000 to $125,000,000—such additional stock to be issued from time to time, when and as in the judgment of the Directors it may be required by the corporate needs of the company—and such other subjects as may properly be presented to the meeting will be submitted for consideration and action.

At the same meeting an election for five Directors to succeed a like number whose terms of service expire on that date will be held.

The transfer books do not close. Stockholders of record on 14th April, 1929, will be entitled to vote.

LEWIS NEILSON, Secretary.

General Cigar Co. Inc.

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Stockholders of GENERAL CIGAR CO., INC., will be held at the office of the Company, No. 119 West 40th Street, Borough of Manhattan, New York City, N. Y., on the 5th day of March, 1929, at 11 o'clock A. M., for the election of directors of the second class to serve for three years, and for the transaction of such other business as may be brought before said meeting, including the proposed continuance of a profit sharing plan for the principal officers of the Company for the ensuing year.

Only Common Stockholders of record at the close of business on January 28th, 1929 will be entitled to vote at the meeting.

Dated January 28th, 1929.

L. V. SHIRK, Secretary.

Notice of Annual Meeting

Endicott Johnson Corporation
To the Stockholders of
Endicott Johnson Corporation

Notice is hereby given that the Annual Meeting of the Stockholders of the ENDICOTT JOHNSON CORPORATION will be held at the office of the Corporation in the Village of Endicott, Broome County, N. Y., on Monday, March 4, 1929, at 10:00 o'clock in the forenoon, for the purpose of electing directors for the ensuing year, of approving the acts and transactions of the Directors and of the executive officers of the Corporation during the past year, and for the transaction of such other business as may properly come before the meeting.

MAURICE E. PAGE, Secretary.

THE REGULAR ANNUAL MEETING of the Stockholders of the Gardner Motor Company, Inc., will be held at 3:00 o'clock P. M., on Tuesday, March 12, 1929, at the New York Office of this Company, 68rd at Broadway, New York City, in conformity with the by-laws of the Company, for the selection of Directors, authorize a change in charter, and for the transaction of such other business as may legally come before said meeting.

DIVIDENDS.

UNITED STEEL WORKS CORPORATION (Vereinigte Stahlwerke Aktiengesellschaft)

A dividend for the third fiscal year ended September 30, 1928, of 6% on the share capital of the above Company has been approved by the shareholders of the Company at the annual meeting held February 27, 1929. Said dividend of 60 Marks (less 10% German tax) or 54 Marks net, is payable March 1, 1929, upon surrender of coupon No. 3 at the office of the Company in Germany.

For convenience of American shareholders, said dividend less the above tax, may be collected upon surrender of such coupon at the offices of National City Bank of New York, International Acceptance Bank, Inc., J. Henry Schroder Banking Corporation, Dillon, Read & Co.

VEREINIGTE STAHLWERKE AKTIENGESELLSCHAFT.

St. Louis Southwestern Railway Co.
PREFERRED STOCK DIVIDEND.
New York, February 26, 1929.

A quarterly dividend of $1.25 per share on the Preferred Stock of this Company has been declared, payable on March 30, 1929, to stockholders of record at the close of business on March 11, 1929.

By order of the Board of Directors.
PAUL J. LONGUA, Secretary.

THE UNITED CORPORATION.
Wilmington, Delaware,
February 26, 1929.

The Board of Directors of The United Corporation has declared a dividend of 75c per share upon the outstanding $3 Cumulative Preference Stock, payable April 1, 1929, to holders of record at the close of business, March 11, 1929.

L. A. KEYES, Treasurer.

GEORGE W. HELME COMPANY.
111 5th Av., New York.

Feb. 27, 1929.

Dividends of $1.75 per share on the Preferred Stock and $1.25 per share on the Common Stock of the George W. Helme Company were this day declared, payable April 1, 1929, to stockholders of record at the close of business on March 11, 1929.

L. A. BENGERT, Treasurer.

BAKERS SHARE CORPORATION.

The Board of Directors of BAKERS SHARE CORPORATION

COPPER PRICE SOARS ON RUSH OF BUYING

Quoted at 19¼ Cents a Pound, Up a Cent, at Close of the Market.

BIG PRODUCERS HOLD BACK

Reported Sold Out as Far in Advance as They Desire—Small Supply Disturbs Fabricators.

The price of refined copper was marked sharply upward yesterday in a confused market of which the dominant note was a virtual scramble for the metal by fabricators who have not been able fully to cover their forward requirements. The net advance for the day was practically a full cent a pound, several of the smaller producers asking 19¼ cents, delivered in the East for the moderate quantities available at the close of the day. At the previous close 18¼ cents was the generally recognized price, although some holders were then asking 18½ cents. No business was reported yesterday at the 19¼-cent level, although transactions were effected at 19 cents.

Larger producers have withdrawn almost entirely from the market, as they are reported sold out further in advance than is deemed desirable. With consumers inquiring for more metal than is apparently available, holders of salable stocks have shown increasing reluctance to dispose of their supplies, bringing about a rapid advance. Copper prices move generally ¼ cent at a time, with days, weeks and months passing between such adjustments. In yesterday's market the 18½-cent carry-over price was first firmly established, and this was followed by quick marking up of the quotations to 18¾ cents. Late in the afternoon contracts were made at 19 cents and 19¼ cents was asked. It is expected that the last-named level will be generally accepted today and the corresponding export quotation of 19½ cents posted in Brussels, Belgium, where changes in the European price are always announced.

With prices showing a continual upward tendency, consumers have displayed increasing anxiety to cover their requirements further in advance. Most of the transactions of the past week have been for June delivery, and inquiry has been heavy for July delivery, although no producers have yet accepted business so far ahead.

Speculative demand also has been a factor in the market notwithstanding determined efforts on the part of producers to keep such commitments down to a minimum. The legitimate demands of fabricators are fairly well known and producers have made it a point not to sell them more than they can currently use.

With the larger producers out of the market, there is now some question whether the actual consumer demand for copper can be met. Stocks held by producers are inadequate, amounting to about 60,000 tons, as against normal stocks of more than 100,000 tons. The demand from fabricators, both here and abroad, has surpassed all expectations, and in informed quarters it is now believed that the situation may not be adjusted until copper has reached levels of close to 25 cents a pound.

Among the more important factors in the increasing demand for copper are the growing needs of the European market and the heavy current production in the domesitc automotive industry. Sales during the past week to domestic consumers are estimated by The Engineering and Mining Journal at 26,000 tons, of which considerably more than half was for June delivery.

TIN MARKET CLOSES STEADY

Price ranges yesterday were:

	High.	Low.	Close.	Prev. Close.
March	48.65	48.35	48.35	48.65
April	48.65	48.60	48.55-60	48.65
May	48.75	48.75	48.60n	48.65
June	...	...	48.60b	48.70
July	48.65	48.65	48.65-75	48.85
August	48.80	48.70	48.65-70	48.85

n Nominal. b Bid.

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Copper, electrol.	...	18.75	...	18.50
Tin, str. spot	...	48.87½	...	48.87½
Lead, N. Y. spot	...	7.10	...	6.95
Zinc, N. Y. spot	...	6.70	...	6.70
Antimony	...	9.50	...	9.50
Quicksilver	...	124.00	...	124.00
Aluminum	...	24.00	...	24.00
Iron No. 2x Sil.	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s	d	Tuesday. £	s	d
Copper, spot	81	5	0	79	13	9
Copper, futures	82	3	9	80	7	6
Tin, spot	220	12	6	220	10	0
Tin, futures	222	12	6	222	0	0
Spelter, spot	...	26	6	3	26	6	3
Spelter, futures	...	25	0	0	25	0	0
Lead, spot	23	13	9	23	11	3
Lead, futures	23	13	9	23	12	6

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Feb. 27.—Arrival of hogs were below expectations and prices advanced 5 to 10 cents, closing at the top, with smaller packers and shippers the best buyers. Top was up 5 cents to $10.95, equaling the best figure of the season, while the general average was 10 cents higher at $10.75. Bulk of sales were at $10.70 to $10.90, with packing sows at $9.50 to $10.10. Packers bought 16,000 and shippers 7,000, with 4,000 left over. Receipts, 20,000, with 30,000 estimated for tomorrow.

Cattle offerings were small and the market strong to 25 cents higher. Best steers sold up to $14.50, with few good enough to bring over $13.50. Bulk of beef cattle sold at $11.25 to $13.50. Receipts, 6,000. Fat lambs were generally steady; bulk of sales were at $16.50 to $17, with a top of $17.35. Sheep were steady, with main sales at $8 to $9; receipts, 15,000.

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and New Jersey markets by the United States Department of Agriculture:

CATTLE.

One load good 1,214 steers steady at $13.25. Cows steady to weak. Common and medium butchers, $7 to $8.50. All cutters, $4 to $6.75. Limited supply of bulls firm. Medium, $8 to $9.50.

VEALERS AND CALVES.

Vealers scarce, steady, demand moderate. Good to choice, $17.50 to $19. Cull and common, $10 to $12.

HOGS.

Steady, few, 114 pigs, $11.15.

Prints Now in Strong Call.

By far the greatest amount of buying activity in the silk trade continues to be concentrated on prints. Advance of the season has greatly stimulated the call for these fabrics, and converters and printers are working under pressure to make quick deliveries of favored patterns and colorings. Activity in sheer construction promises to grow with the arrival of milder weather. The market in plain goods is somewhat better, but price competition and surplus output continue major factors.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—3¾ per cent for the best names. Tuesday—3½ per cent for the best names. The quotations are for 4-to 6 months' paper.

***

Fancy Suitings Mostly Unchanged.

The bulk of the men's wear fancy worsted and woolen suitings and topcoatings opened yesterday for Fall by the American Woolen Company is priced on the same basis as for this Spring. In a number of better grade fabrics reductions were made ranging up to 10 cents with the majority of the changes being from 2 to 5 cents a yard. The price action holds the company's levels on a parity with the general market. The goods comprised fabrics in departments 1, 2, 3 and 7. It was announced that Chester M. Lord has been appointed manager of department 3 to succeed B. F. Colvin, who recently resigned.

***

Fur Sale Realizes $4,550,000.

The annual Winter fur sale of the New York Auction Company, Inc., concluded yesterday with a grand total of $4,550,000. Bidding for raccoon featured the final session, the best Northwestern skins bringing $17.50. The collection advanced 10 per cent. Fisher, with 20 per cent, showed the day's largest advance and touched $180. Otter, which sold to $40, was 15 per cent higher, and squirrel, with a top of $1.18, rose 10 per cent. Russian sable was "high" for the day with a top of $202.50. It advanced 5 per cent. Black and brown bear were unchanged. Chinese and Japanese raccoon sold to $9, and went up 10 per cent. Prompt day will be March 18. The Spring sale will begin on May 6.

***

David Honored by Clothiers.

The alert and progressive retailer need have no fear of the chain enterprises driving him out of business, John David said yesterday at the meeting of the Retail Clothiers and Furnishers' Association of New York State held at the Advertising Club. The smaller store, he pointed out, retains the advantage of personal service, particularly where it is carefully supervised by the owner himself. Mr. David was the guest of honor at the gathering and his new Fifth Avenue store was highly praised. Arthur Tarhis, vice president of the A. E. Lefcourt realty holdings, thanked the retailers for their aid in making the Lefcourt clothing centre a success. Louis Gutterman, president of the association, presided.

***

Find Woolen Grouping Helps.

Considerable success with a new price grouping of fabrics by a large woolen concern was reported yesterday. The plan, tried for the first time by the company for its men's wear Fall lines, features the assembling of all fabrics into groups, each centring around a certain price. Thus fabrics, for instance, approximating $2.25 a yard are gathered into one unit, with the process continued throughout the line. The scheme is said to make buyers' inspection more convenient and thorough, particularly where many fabrics comprise the line.

***

Makes Three Dress Sizes in One.

A novel development in ready-to-wear garments has just been put on the market by a local manufacturer of junior and misses' dresses. Through an ingenious and attractive handling of lacing, he has made it possible for a single dress to be fitted, for example, to a miss wearing a 14, 16 or 18 year size. The lacing is said to overcome the difficulty heretofore experienced in making dresses fit properly because of varying hip and waist measurements, and is further said to obviate alterations. The lacing, which is self material, runs from the neckline to just below the hips in models that are laced down the front or back. In those that are laced at the side, it runs from under the arm to a point just below the hips.

***

Toy Chamber Elects Today.

The toy fair in 1930 will be held from Feb. 3 to March 1, a four-week period as was the case this year, it was announced yesterday by H. D. Clark, secretary of the Toy Fair Chamber of Commerce. New officers of the chamber for the year will be elected today at a meeting of the board of directors. The president will name a committee to maintain contact with the hotels at which the fair will be held, in order to take up any complaints which may arise. Mr. Clark said that reports indicate that several of the syndicates will place earlier orders for toys this year than in 1928.

***

Novel Underwear for Misses.

The growing tendency on the part of girls and misses to adopt the masculine type of "shirts and shorts" has been made the basis of a new Spring offering in knit underwear for them in sizes 8 to 16 years. The new model is a two-piece suit of lightweight fine-gauge rib-knitted fabric, mercerized, with an all-over crackle design in blue or pink. The shirt is of the pull-over "athletic" type, with white trim at neck and armholes. The "shorts" have waistbands of self material and are made with washable fabric-encased elastic backbands. This provides a garment that fits the form snugly, but is not tight enough to cause discomfort.

***

Spot Burlap Market Firmer.

Although prices on burlaps here yesterday showed declines of 10 to 15 points in all positions compared with last Wednesday, the spot market has strengthened considerably and has advanced 5 to 10 points in the last twenty-four hours. Stock accumulations that were responsible for the weakness in spot burlaps have been disposed of and spot supplies in this market are now far from heavy. Calcutta was very firm yesterday and bids from this market 5 to 10 points under the asking figures there were rejected. These prices were quoted here yesterday by C. E. Rockstroh & Co., Inc., on standard 40-inch burlaps:

	8 Oz.	10½ Oz.
Spots	7.65c	9.30c
March shipment	7.10c	9.20c
April-June shipment	7.10c	9.20c
July-Sept. shipment	7c	9.15c

***

Gray Goods Activity Greater.

Trading improved materially in the local gray goods market yesterday, with several printcloth constructions moving in a big way. Among these were 39-inch 80-squares, which sold as far ahead as June at 10¾ cents. Prompt and near-by deliveries of 38½-inch 64-60s were sold at 7½ cents and some houses now will not trade under 7¾. Contracts of 38½-inch 64-56s were freely sold at 7¾ cents, with 7½ cents the asking price now in many quarters. Business in 39-inch 68-72s was put through at 8¾ cents. Forty-inch 2.85-yard sheetings moved at 11½ cents and there was trading in 36-inch 5-yard and 5.50-yard goods at 6¾ and 6 cents, respectively. Some houses wanted an eighth more for the latter near the close. In the drills there were sales of 37-inch 2.75s at 11¼ cents. Inquiry for broadcloths and sateens was good and some nice business in standard constructions was done at recent prices.

COMMODITY PRICES.

Cash Copper, Lead and Cotton Go to New Highs—Grains and Rubber React.

Continued strength in the metals, in which lead and copper featured by establishing new highs for the year, and an advance in spot cotton to a new peak, were the outstanding developments in the cash markets yesterday. Lead rose 15 points, to 7.10 cents; copper, ¼ cent, to 18¾ cents, and cotton, 20 points, to 20.80 cents. Grains and rubber were lower. Other articles remained unchanged.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Feb. 27. 1929.	Feb. 26. 1929.	Feb. 29. 1928.
FOODSTUFFS—			
Wheat, No. 2 red	$1.35⅝	$1.35⅝	$1.35⅝
Corn (bag), No. 2 yel.	1.14⅝	1.14⅝	1.12
Rye, No. 2 white	1.24½	1.27½	1.20⅝
Oats, No. 2 white	.63	.63	.60¾
Flour, std., Spg. pats.	6.60	6.80	7.55
Coffee, No. 7 Rio	.19¼	.18	.17
Sugar, granulated	.0490	.0490	.0575
Butter, cr. 92 score	.50	.49½	.49
Eggs, fr. gath 1st	.45	.50	.29½
Lard, Mid. W.	12.25@12.35	12.50	11.65
Pork, mess	29.50	29.50	30.50
Beef, family	31.00	31.00	34.00
METALS—			
Iron, No. 2 Phila	20.23	20.23	20.25
Steel billets, Pitts.	33.00	33.00	33.00
Lead	7.10	6.95	6.15
Copper	18.75	18.50	14.00
Zinc, E. St. L. delv	6.35	6.35	5.47½
Tin	48.87½	49.12½	51.12½
TEXTILES—			
Cotton, mid upland	20.80	20.23	18.90
Printcloths (64-60)	.07½	.07½	.07¾
Silk, crack doub. ext.	5.12½	5.07½	5.35
MISCELLANEOUS—			
Rubber, spot	.2620	.2400	.29
Hides, hvy. nat. steers	.14½	.14½	.23½
Gasoline	.17	.17	.17
Crude oil, Mid-Cont., 38 to 35.9 gray	...	1.11	1.22

Range of Prices, 1929.

	—Highest—		—Lowest—	
Wheat	$1.68	Feb. 14	$1.50½	Jan. 5
Corn	1.18⅝	Jan. 25	1.04½	Jan. 2
Rye	1.27⅝	Feb. 20	1.12⅝	Jan. 5
Oats	.63	Jan. 25	.58	Jan. 2
Flour	6.80	Feb. 21	6.00	Jan. 2
Coffee	.19½	Feb. 18	.17¾	Jan. 2
Sugar	.0525	Jan. 2	.0490	Feb. 13
Butter	.50½	Feb. 21	.44½	Feb. 16
Eggs	.47	Jan. 27	.29	Jan. 5
Lard	12.55	Jan. 25	11.75	Jan. 8
Pork	30.00	Jan. 2	29.50	Jan. 21
Beef	31.00	Jan. 2	28.00	Feb. 8
Tin	50.25	Feb. 5	48.87½	Jan. 21
Steel billets	33.00	Jan. 2	33.00	Jan. 2
Lead	7.10	Feb. 27	6.65	Jan. 2
Copper	18.75	Feb. 27	16.75	Jan. 2
Zinc	6.35	Jan. 2	6.35	Jan. 2
Tin	50.25	Feb. 5	48.87½	Jan. 21
Cotton	20.80	Feb. 27	19.85	Feb. 4
Printcloths	.07¾	Jan. 2	.07¼	Feb. 4
Silk	5.10	Feb. 21	4.97½	Jan. 14
Rubber	.26.60	Feb. 26	18.00	Jan. 3
Hides	.22	Jan. 2	.14½	Feb. 15
Gasoline	.18	Jan. 2	.17	Jan. 23
Crude Oil	1.21	Jan. 2	1.11	Jan. 25

COTTONSEED OIL.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	...	...	...	10.80	10.70
March	1,800	10.89	10.86	10.88	10.83
April	...	...	...	10.80	10.75
May	1,900	10.93	10.91	10.91	10.91
June	...	...	...	11.00	10.95
July	2,300	11.13	11.12	11.13	11.12
Aug.	...	...	...	11.20	11.18
Sept.	900	11.32	11.30	11.30	11.28
Oct.	...	...	...	11.10	11.07

Total, 6,900. Includes switches, 1,800.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	2.52½	2.51	2.52¼	2.51½	2.15¼
July	...	...	2.51¾	2.51¾	...

Duluth.

May	2.49¾	2.49	2.49½	2.49½	2.18
July	...	...	2.49	2.49½	2.10½

Winnipeg.

May	2.12⅜	2.11¼	2.11⅞	2.11⅞	1.80¼
July	2.06¾	2.05⅝	2.06⅝	2.06⅝	1.92
Oct.	2.09	2.09	2.09	2.09¼	1.96½

SUGAR, COFFEE, COCOA.

Sugar.

Price ranges yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
March	1.92	1.87	1.88	1.91	2.65
May	2.04	2.00	2.00	2.04	2.67
July	2.12	2.09	2.09	2.12	2.76
Sept.	2.18	2.15	2.15	2.18	2.85
Dec.	2.26	2.21	2.22	2.25	2.93
Jan.	2.25	2.21	2.21	2.24	2.91

Coffee.

Price ranges yesterday were:

NO. 7—CONTRACT A.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	16.83	16.81	16.79	16.80	15.49
May	16.21	16.14	16.17	16.20	14.76
July	15.40	15.33	15.38	15.46	14.42
Sept.	14.86	14.78	14.83	14.91	14.03
Dec.	14.53	14.47	14.47	14.54	13.75
Jan.	...	...	14.40	14.00	13.70

SANTOS NO. 4—CONTRACT D.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	23.45	23.42	23.42	23.39	21.50
May	22.65	22.58	22.62	22.61	20.95
July	21.77	21.70	21.77	21.80	...
Sept.	20.90	20.90	20.93	20.95	20.05
Dec.	20.36	20.35	20.34	20.41	19.55
Jan.	20.00	20.00	20.00	...	...

Cocoa.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
March	11.15	11.09	11.12	11.06	13.43
April	11.27	11.21	11.24	11.18	13.58
May	11.50	11.35	11.44	11.40	13.71
June	...	...	11.58	11.55	13.84
July	11.80	11.69	11.73	11.69	13.94
August	...	...	11.88	11.85	13.94
Sept.	12.10	11.97	12.03	11.98	13.94
Oct.	12.10	12.00	12.09	12.04	13.82
Nov.	...	...	12.03	11.99	13.54
Dec.	11.96	11.83	11.88	11.84	13.34

PRODUCE EXCHANGE SECURITIES.

WEDNESDAY, FEB. 27, 1929.

SALES 22,942.

Stocks.

	High.	Low.	Last.	Sales.
Am Eag Aircft cap	12¾	12¼	12¼	200
Airway El App com	41	41	41	200
Alexander Ind com	17¾	17¼	17¼	1,700
Al Fow Lt, $3 pf	45	45	45	100
Do com	38¾	38¾	38¾	300
Am Cities Pw&Lt, $3 pf	44	44	44	100
Andes Petrol, com	1¼	1¼	1¼	500
Asso Gas & El, com	29½	29½	29½	200
Do com rts	6½	6½	6½	200
Bagdad Copper, cap	4½	4	4½	1,200
Big Mo Mining, com	1¾	1¾	1¾	3,400
Chicago Corp, com	20	20	20	100
Do unit ctfs	67¼	67	67¼	200
Col Auto Pts cv cm pf	31	30½	31	250
Fin & Ind Sec, com	13⅜	13⅜	13⅜	400
Heywood Starter, com	10½	10½	10½	100
Ind Asbestos, units w I	23½	23½	23½	100
Intl Germanic, $3 pt pf	58	57	57½	700
Intl Util, Bkrs, war	16	16	16	100
Ironrite Ironer, com	10	9½	10	200
Jenkins Television, com	17	16½	17	400
Kullman Dining Car	16½	15½	16½	1,800
La Lasine Intl, com	7	6¾	7	600
Leasings, Inc	13¼	12¾	13¼	400
MacFadden Publ, com	9¾	9¾	9¾	200
Natl American	23½	23½	23½	1,000
Nat Land Val Ref, com	5¾	5¾	5¾	200
Sher Gord Mns, com	8¾	8¾	8¾	100
Splidd Beth Elec, com	10¾	10¾	10¾	900
Sudbury Bas Mns, com	11¾	11¾	11¾	100
Swallow Airplane, com	9	8¾	9	500
Trent Process, com	2¾	2¾	2¾	100
U S Ilm Pist Ring, com	10	9¾	9¾	1,200
Union Cigar	9¼	8¾	9¼	1,400
United Carbon, war	47	46½	46½	200
United Corp, com	48¼	48	48¼	500
Bank of Am Natl Assn	195	193½	194	110
Bank of U S, units	221	220	220	104
Chase Natl Bank	1015	1015	1015	10
Manuf Trust	282	280	282	220

INSURANCE COMPANIES.

Public Fire Ins Co	28	25¼	28	1,600
Sylvania Insur (Phila)	34	34	34	100

RAW SILK FUTURES STEADY.

Raw silk futures ruled steady in a moderately active session on the National Raw Silk Exchange yesterday.

The adjustment committee of the exchange has fixed the following price a pound differentials for deliveries of the various grades of silk against exchange contracts during March: Grade A, 60 cents premium over basis grade; B, 25 cents premium; C, 12 cents premium; D, basis grade; E, 10 cents discount; F, 15 cents discount; W, same as basis grade; X, 5 cents premium; Y, 7 cents premium, and Z, 2 cents premium.

Price ranges for raw silk futures yesterday were:

	High.	Low.	Close.	Prev. Close.
March	4.98	4.97	4.98	4.95
April	4.98	4.97	4.97@98	4.98
May	4.98	4.98	4.97@98	4.98
June	...	...	4.94@95	4.96
July	4.93	4.91	4.91@92	4.91
August	4.99	4.99	4.86@90	4.88
September	...	...	4.86@87	4.85
October	4.86	4.86	4.84@85	4.86

RUBBER PRICES BREAK.

Heavy Selling Depresses Futures Market 50 to 60 Points.

Crude rubber futures yesterday sustained the first break in nearly a week when the bearish element had its inning and liberally supplied the market with contracts for all positions, depressing the list of eight active deliveries 50 to 60 points overnight. Turnover fell only slightly below that of Tuesday, sales aggregating 1,339 contracts, while eighty-five transfer notices were posted, bringing the total to 924 for the current period.

London's price decline was not marked, spot closing at 13¾d offered, against 13¾d, previously, but it represented a ⅝d loss from the day's highest. Singapore was steady. London closed weak, March 13¼d, April-June 13¼d, July-September 13¼d, October-December 13⅝d, all traded and down ⅛d. Singapore was steady at advances of 5-16 to 7-16d.

Prices for the deliveries traded on the local market follow:

	High.	Low.	Close.	Prev. Close.
March	28.50	28.10	26.10-20	26.60
April	...	...	26.40n	26.90
May	27.20	26.50	26.60n	27.10
June	...	...	26.70n	27.20
July	27.40	26.60	26.70-80t	27.30
August	26.90	26.70	26.80n	27.40
September	27.60	26.80	26.90n	27.50
October	27.70	27.60	28.90n	27.50
November	27.50	27.30	27.00n	27.60
December	27.80	27.00	27.00t	27.60
January	...	...	27.10n	27.70
Spot, 26.20n.				

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LaCkawanna 1000.

ALBANY—W. M. Whitney & Co.: E. J. Tansey, domestics; 27 W. 23d (Fellows Buying Corp.).

ATLANTIC CITY—A. Preis Co.; A. Preis, representing; 119 W. 40th (F. Lilienthal & Co.).

BALTIMORE—Hutzler Bros. Co.; R. Hunting, div. mdse. mgr.: Mrs. Wisnt, sport wear; C. Hutzler, coats; Mrs. Blakeman, women's, misses' better dresses; Miss L. Kogler, laces; 1,440 B'way (Assoc. Mdse. Corp.).

BALTIMORE—Wm. Goldberg, jobs wedding and party dresses; 201 W. 33d (Lipshits & Hangins).

BALTIMORE—Hochschild, Kohn & Co.; Miss F. Lipsich, dresses, gowns; W. Sondheim, mdse. mgr.; 11 W. 42d (F. Atkins).

BALTIMORE—American Wholesale Corp.; B. Hornstein, coats, ready-to-wear; 455 7th Av.; Room 1715.

BALTIMORE—Hochschild, Kohn & Co.: A. Gutman, men's furnishings; C. M. Langfeld, silverware, jewelry, umbrellas; 11 W. 42d (F. Atkins).

BALTIMORE—Julius Gutman & Co.; M. Myerburg, boys' clothing; R. Hardy, men's furnishings; 119 W. 40th (F. Lilienthal & Co.).

BALTIMORE—Miss R. Swerdloff, corsets; Pennsylvania.

BELLINGHAM, Wash.—Golden Rule Merc. Co.; E. W. Elliot, ladies' ready-to-wear; 100 W. 32d (C. Landsman).

BLOOMINGTON, Ill.—A. Livingston & Sons; S. Livingston, leather; fancy goods, jewelry; 112 W. 38th (J. Hartblay, Inc.); 17th floor.

BOONVILLE, Ind.—G. J. Roth & Co.; G. G. Roth, ready-to-wear; 101 W. 37th (Jay & Co.).

BOSTON—Wm. Filene's Sons Co.; upstairs; Miss O'Brien, women's sport wear; Miss Barrie, women's better coats; Mr. Connor, women's cheaper coats; Mr. Goodman, misses' better coats; Miss Carroll, misses' cheaper coats, ensembles; Miss Myers, juniors' dresses; basement; Mr. Ladin, jobs dresses, ensembles; 1,440 B'way.

BOSTON—Jordan Marsh Co.; Miss M. Shane, sport wear; Miss L. Mulligan, misses' dresses; 1,440 Bway (Assoc. Mdse. Corp.).

BOSTON—R. H. White Co.; Miss J. Foley, house dresses, aprons; 1,440 Bway (Assoc. Mdse. Corp.).

BOSTON—Zakon Fur Shop; I. Zakon, furs; Hotel Manger.

BOSTON—Jordan Marsh Co.; basement (anniversary mdse.): P. Hogarty, silks, dress goods; W. Knowles, linens; J. Slater, wash goods, linings, white goods; P. J. Fleming, blankets; puffs, plain, fancy linens; Miss A. Nagle, art embroideries, yarns, sofa pillows; G. W. Little, curtains, upholstery, rugs; R. J. Trimble, women's, misses' silk rayon muslin underwear; J. T. Reed, children's, ladies' knit underwear, ladies' children's hosiery; Miss N. Kane, children's underwear; J. G. Ryan, bathrobes; Miss Clougherty, house dresses, aprons; Miss G. Pendleton, women's, children's gloves; H. F. Lawless, toilet articles, leather goods; Miss M. E. Blaisdell, smallwares; 344 Madison Av., 7th floor.

BOSTON—Jordan Marsh Co.; upstairs; C. H. Berry, smallwares, hair goods, paper and veiling patterns; Miss K. Kittrick, cottons, blankets, puffs, spreads, sheets, pillows; Miss A. L. Regan, boys' furnishings, hats; 244 Madison Av., 7th floor.

BRADDOCK, Pa.—Levine's: Mrs. Levine, ensembles; 421 7th Av. (E. Stengel & Co., Inc.).

BRIDGEPORT—Caesar Misch, Inc.: Mrs. Boyd, coats, dresses; 128 W. 31st (S. Hoffman).

BUFFALO—J. N. Adams & Co.; Miss A. Grossman, dresses; 17 E. 38th (Assoc. D. G. Corp.), 3d floor.

CANTON, Ohio — Klein-Heffelman-Zollars, Inc.; Miss A. O. Jensen, draperies; 453 7th Av. (Blauner's Affiliated Stores, Inc.).

CHICAGO—Marshall Field & Co.; G. Wetter, men's robes, sweaters, basement; Mrs. E. Hunt Saville, half size dresses; 200 Madison Av.

CHICAGO—J. Bezark & Sons; B. Bezark, better smock dresses; 45 W. 34th.

CINCINNATI—Smith, Kanon Co.; G. W. Porter, women's, children's ready-to-wear, basement; 128 W. 31st (Weill & Hartmann).

CINCINNATI—The Fair Store: Miss M. Mack, dresses; 29 E. 26th (W. T. Knott Co.).

CLEVELAND—Root & McBride Co.: J. A. Hahn, notions; 72 Leonard (T. M. Hacket).

CLEVELAND—L. Bash, furs; Pennsylvania.

CLEVELAND—Wm. Taylor Son & Co.: Mrs. C. Reed, women's coats; Mrs. F. Keyes, misses' coats; 1,440 Bway.

DAYTON—Rike-Kumler Co.: R. W. Streight, piece goods, basement; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—J. L. Hudson Co.: Miss N. Washburn, millinery; Miss McKibben, juniors' coats, dresses; 1,440 Bway (Assoc. Mdse. Corp.).

EASTON, Pa.—The Bon Ton: Miss Hildebrandt, millinery; 112 W. 38th (J. Hartblay, Inc.); 17th floor.

EL PASO—The Berg Co.: Mr. Berg, men's, boys' clothing, furnishings; 112 W. 38th (J. Hartblay, Inc.); 17th floor.

EVERETT, Pa.—Everett Supply Co.: Mr. Robinette, ensembles; 421 7th Av. (E. Stengel & Co., Inc.).

Continued on following page.

PRODUCE MARKETS

Butter.

Receipts, 10,150 packages. Market ruled decidedly firm with some advance in the undergrades, the supply of which is still shorning. Trade fully as active as reasonably good and stock cleared satisfactorily.

Creamery, lb.:	
Higher than extra	50½-.51
Extras, 92 score	.50
Firsts, 90 to 91 score	.48½-.49¾
Firsts, 88 to 89 score	.48-.48½
Seconds, 84 to 87 score	.46½-.47½
Lower grd	.45-.46
Centralized:	
90 score	.49¼-.49½
89 score	.48¾-.48¾
88 score	.48-.48¼
84 to 87 sc.	.46½-.47¼
Unsalted:	
Higher than extras	.52-.52½
Extras, 92 score	.51-.51½
Firsts, 90 to 91 score	.50-.50½
Firsts, 88 to 89 score	.48½-.49½
Seconds	.47-.48
Lower grd	.45½-.46½
Held:	
Higher scs	.49¾-.49¾
Extras	.49
Firsts	.47½-.48
Seconds	.46½-.47¼
Renovated	.42½-.43
Ladles:	
Extras	.37-.37½
Firsts	.33½-.35
Packing stock:	
No. 1	.30¼-.31
No. 2	.29½
Lower grd	.24-.28½

Cheese.

Receipts, 149,663 pounds. Generally quiet trading, feeling full steady on well cured State and Wisconsin cheese but demand light for the fresh make.

State Flats:	
Held	.27½-.29
Fresh, spec.	.24½-.25
Fresh, fcy	.23½
Wis., Young Amr.:	
Held	.26½-.27½
Fresh	.25-.25½
Single daisies:	
Fresh, fcy	.24
Held	.25-.26½
Wis. Flats:	
Held	.26-.27

Eggs.

Receipts, 23,296 cases. Practically famine condition again experienced in Western mixed colored eggs and prices were bid sharply higher in an effort to secure supplies. So little trading at definite prices that values are uncertain and quotations omitted on many grades. Whites also higher in sympathy with browns.

Mixed Colors:	
Extras	.47
Extra firsts	.46
Firsts	.45
Whites:	
Nrby. hen., closely select'd extras	.46
Nrby & West. av. extras	.44-.45
Marked med	.42-.43
Extra firsts	.42-.43
Pac. Coast whites:	
Extras	.45½
Ext. firsts	.44½
Mar., med	.41-.42
Pullets	.39
Dmstc West & So. gath	.40-.43
Browns:	
Nrby. & Wn. hen. extras	.48-.49
Gath., ext	.47-.48

Dried Fruits.

Apples:	
State, boxes, fcy	.15-.15½
Choice, lb	.13-.13½
P-ime, lb	.12-.12½
Wash., ex. ch., boxes, lb	.14
Chops:	
State, bbls., fcy., lb	.07-.07½
Bbls., prime lb	.05-.05½
Bbls., ch., lb	.06-.06½
Bbls., fancy lb	.06¼-.06½
Bags, choice, lb	.05¾-.05¾
Prime, bags, lb	.04½-.04¾
Cores and Skins:	
State, bag, lb	.05-.05¼
Prime, lb	.02½-.02¾

**Fresh

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Action

ARMORY GALLERIES, 580 Masterton Avenue, by the Albano Co., Inc., for $200; Bristol Antiques Importing Co., Inc., $200; Schumacher & Co., $200. The members of the firm are Leo Lee and Charles Albert Kahn.

THE CONRAD CO., INC., publishers, 230 Fifth Avenue, by Art Color Printing Co. on a claim for $1,083. The company is a subsidiary of the Experimenter Publishing Co., Inc., which failed recently, and published The Radio Listeners' Guide and Call Book and technical books.

UNIVERSAL MILLINERY CO., INC., 70 West Thirty-ninth Street, by Blossom Hat Co., Inc., for $405; Coari Hats, Inc., $320; Elco Hat Co., Inc., $79.

Petitions Filed—By

THESPIS STUDIOS, INC., 152 West 46th Street.—Liabilities $19,300, assets $1,610. Principal creditors listed are Lyceum Theatre, $1,833; Mrs. Bertha H. Maily, $2,165; Rex Stout, $2,400.

MORRIS KATZ, manager of hat manufacturing business residing at Park Central Hotel, Seventh Avenue and Fifty-fifth Street.—No schedules filed.

ISAAC ALBERT, 333 Central Park West.—Liabilities $61,400, assets $185,500, consisting of real estate. Principal creditors listed are Louis Cohen and Meyer Israel, $21,363, secured; Naiep Realty Co., Inc., $4,600; Israel Shulmans, $4,500; 74 West Fortysseventh Street Co., Inc., $3,000.

ROSE GREENBERG, 117 East Second Street.—Liabilities, $78,000 (approximate); no assets listed. Principal creditors listed are Mr. Moss and Dorothy Tackin, $34,000, secured; Morris Siegel, $17,000, secured; Fannie Goldstein, $8,250; J. Moskowitz, $7,000.

QUALITY BAKERY, 583 Amsterdam Avenue.—Liabilities, $10,813; no assets. The members of the firm are Paul and Johanna Schaller.

RAYMOND A. JORDAN, salesman, 120 West Forty-fifth Street.—Liabilities, $7,159; no assets.

JOHN J. DALY, salesman, 151 West 120th Street.—Liabilities, $4,680; no assets.

ARTHUR U. STORK, doing business as Libby Radio Shop, 806 Walton Avenue.—Liabilities, $1,339; assets, $900.

Receivers Appointed.

Irving Trust Co. named in following cases by Judge Mack:

JOSEPH CONSRAD CO., INC., publishers, 230 Fifth Avenue.—Bond, $100. Liabilities and assets not stated.

SICILIANO BROS., grocers, 4,000 White Plains Road.—Bond, $100. Liabilities, about $15,000; assets, about $1,000.

Schedules Filed.

CECIL B. BOND, doing business as National Bond Tailors System, National Style Kraft Tailoring Co., National Broadway Clothes, Rialto Clothing Co. and La Salle Gold Seal Clothing Co.—Liabilities $52,900, assets $20,900, main items being accounts $12,090, stock $6,500. Principal creditors listed are B. Maimon, $18,577; Joseph I. Shapiro, $13,050.

PASCAL PAPER CO., INC., 23 East 125th Street.—Liabilities $23,063, assets $12,316, main items being stock $5,012, accounts $4,306. Principal creditors listed are Republic Bag and Paper Co., $3,854; Schrier Brothers, $1,897.

MILDRED SEGAL, doing business as Rose Dept. Store, 49 and 179 Main Street, White Plains.—Liabilities $27,320, assets $20,150, main items being stock $12,000, real estate $3,000. Principal creditors listed are T. A. Shaw & Co., $2,384; Louis Segal, $1,150.

KORNBLEITH BROTHERS, furs, 142 West 26th Street.—Liabilities $5,011, assets $1,000.

STERLING RADIO SERVICE CO., 13 Park Row.—Liabilities $3,957, assets $614.

WOOLF KERIBSKY, individually and as member of firm doing business as Harlem Store Fixture Co., 402 East 147th Street.—Liabilities $3,640, assets $2,200.

Compositions Confirmed.

ALVIN HOLDING CORP., real estate, 136 West End Avenue; 25 per cent.

MOLLIE MAYERS, INC., corsets and brassieres, 334 East 53rd Street; 25 per cent.

SCHOEN & YONDORF, INC., manufacturers of dolls, 207 Wooster Street; 40 per cent.

GREENBERG & COOPER, INC., furniture, 37-47 Broome Street; 20 per cent.

ALTER SIEGEL, furniture, 843 Westchester Avenue; 27½ per cent.

PARKWAY ALTERATIONERS, INC., 130 Delancey Street; 25 per cent.

BLOOMS CLOTHES (Israel H. and Samuel C. Bloom), 79 South Broadway, Yonkers, and 150 North Division Street, Peekskill; 15 per cent.

Bankruptcy Discharges.

Phil De Angelis, Inc., outdoor advertising, 419 West Forty-seventh Street; Phil De Angelis, bill poster, 2,132 Tomlinson Avenue; Howard A. Barton, 283 Madison Avenue; Russell W. Pierson, doing business as R. W. Pierson Co., leather goods, 100 Gold Street; Leon Singer and Harry Singer, salesman, doing business as Club Pharmacy, 120 West Forty-fourth Street; James Kurnick, Inc., manufacturers of curtains and draperies, 209 Fifth Avenue; Modern Dye Shops, Inc., 631 Sixth Avenue; Joseph Storch, doing business as La May Shops, women's apparel, 800 Eighth Avenue; Nat J. Rumsel, salesman, 31 West 117th Street; Louis Schulman, 1,385 Broadway; Tobia Marranzini, grocer, 346 East 104th Street; Nick George and Nick Hercules, composing the firm of George & Hercules, 242 West Twenty-seventh Street; Charles J. Veth, chauffeur, 209 East Sixty-fifth Street; Samuel Breen, dry goods, 239 First Avenue; William Shaknevsky, doing business as Sharenow Bros., dry goods, 1,575 Bathgate Avenue; Luck! Hat Frame Co., Inc., 5 West Thirty-sixth Street; Isaac Shur, draftsman, 2 Delancey Street; Nicholas Ninth Street; George S. Norris, salesman, 1,078 University Avenue; Rubin and Samuel Rubinstein, composing the firm of Rubinstein Bros., dresses, 1 East Broadway; John U. Constant, salesman, 65 Maple Avenue, White Plains; Peter J. Constant Jr., salesman, 253 South Lexington Avenue, White Plains.

Bankruptcy Petitions.

EASTERN DISTRICT.

Petitions Filed—Against

CHAMPION AUTO PARTS CO., INC., 754 Fourth Avenue, Brooklyn, by Jonas Auto Supply Co., Inc., for $242; Permatex Co., Inc., $370, and Ely Krieger & Son, Inc., $23,971.61. Judge Inch has appointed Fred R. Crane receiver in bond of $5,000.

MORRIS FRIEDLANDER, ALEX FRIEDLANDER, individually and as surviving partners of Harry Friedlander, deceased, trading as Maspeth Tobacco and Candy Co., 70-18 Grand Street, Maspeth, L. I., by American Tobacco Co., Inc., for $4,839.70; Liggett & Meyers Tobacco Co., $1,953.33, and American Chicle Co., $132.20.

Petitions Filed—By

MAX E. LEVINE, mineral water, 322 Vernon Avenue, Brooklyn.—Liabilities, $17,389, and no assets.

CHARLES F. FABER, salesman, 465 Ocean Avenue, Brooklyn.—Liabilities, $92,220, and no assets.

CORNELIUS DE ROO, individually and as a copartner of the firm of De Roo & De Hunter, Numbers, Dehogue, L. I.—Liabilities, $2,775.29, and assets, $535.

BEN BIRNBAUM, radio, 1,432 Central Avenue, Far Rockaway, L. I.—Liabilities, $15,852, and assets of $1,301.

JULIUS KUNIN, delicatessen clerk, 93 India Street, Brooklyn.—Liabilities, $9,794, and no assets.

IN OTHER DISTRICTS.

Special to The New York Times.

ROCHESTER, N. Y., Feb. 27.—Charles J. Shelarskey, operating under the firm name of Seneca Steel and Iron Company of Geneva, filed a petition in bankruptcy today with liabilities listed at $42,768 and assets at $736.

John Ruppel of Hartland, voluntary petition—Liabilities, $22,968; assets, $12,238, and secured claims at $23,874.

Special to The New York Times.

INDIANAPOLIS, Ind., Feb. 27.—A voluntary petition in bankruptcy was filed in the Federal Court here today by Orin J. Hall, 74, Lebanon monument dealer, who listed debts of $14,469 and assets of $3,026.

Special to The New York Times.

CHICAGO, Feb. 27.—Petitions in bankruptcy filed here today:

C. T. Fund, a confectioner, 2,867 North Clark Street, voluntary; liabilities, $16,687; assets, $948.

Victor Brothers, furs, Hyde Park, Ill., voluntary; liabilities, $12,465; assets, $5,000.

ASSIGNMENTS.

THE JUST-RITE PAPER BOX CO., INC., of 629 East 16th St. has assigned to Samuel Lazaroff.

THE FELDCO HARDWARE & SUPPLY CO., INC., of 200 West 40th St. has assigned to Oscar S. Josephs.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Brady, John J., Jr.—M. C. Lewis.....$290.05
Amrose Realty Corp.—Lewis & Conger.....2,000.00
Bonetta Building & Development Corp.—Burns Bros.....353.38
Burgess, Albert L.—Same.....$113.49
Boock, David—M. Galler.....$232.00
Bergroth, Lydie—C. Stocker et al.....$2,740.40
Brewer, William, and Multiple Duplicating Check Co.—Whiting Patterson Co., Inc., ...$1,133.34
Brown, William, and Louis Abramson—Ketchum & Co., Inc.....$328.79
Bernstein, Joseph—C. N. Gelber.....$516.29
Bauer, Barry, and Barry Greenblatt—State Bank & Trust Co.....$425.06
Chadwick, William R.—Tabor Mill, Inc., ...$5,440.64
Carr, Aner A.—Capital City Surety Co., ...$278.14
Cohen, Jacob—Church Bulletin, Inc...$104.95
Cobbs, Martin H.—I. H. Lind Mfg. Co., ...$1,100.53
Dyruff, John—Master Coal Co., Inc...$226.10
Denaro, Dominck—Same.....$122.60
Diesent, Samuel—Raffe Coal Co., Inc.$139.12
De Socio, Giuseppe—Burris Bros.....$200.32
Davis, Forrest—S. Kaszowitz.....$140.52
Dickstein, Minnie—L. Turner, Inc...$214.45
Edyk, Harry—C. Samuels.....$1,030.35
Esterson, Daniel—E. Weiss & Mortgage Co., ...$128.95
El Fay Cab Mfg. Corp.—Small Lowell, Inc., ...$200.77
Edward L. Klean Corp.—George Matthew Adams Service, Inc.....$5,983.70
Fiels, Harris—M. Rosenthal.....$137.75
Freedman, Samuel, and Max M. Greenberg—Institutional Finance Corp.....$193.29
Freedman, Max and Herman—Paltel Corp., ...$2,604.43
Fidelity & Deposit Co. of Md.—H. Wangrow, ...$7,089.10
Fisher, William J.—J. Wellburg.....$5,906.64
Ferry Garage Corp.—Standard Oil Co. of N. Y., ...$5,230.06
Gilbert, Albert—L. Fuhrs.....$107.23
Greenberg, Henry C.—Braden Realty Corp., ...$165.66
Glunta, Thomas—Burns Bros.....102.10
Gollinger, Alex—E. F. Keating Co.....$753.50
Getsmar, Louis—United Piece Dye Works, ...$705.50
Glick-Fein Building Corp., 150 West 183d St. Corp. and Irving Maidman—Bunnick Tile Works, Inc.....$1,117.14
Hunt, Fanny R.—Berkeley School.....$801.24
Hetchler, John T.—J. McLillan.....$462.57
Homedale Building Corp. and Joseph Feldstein—Hay Walker Brick Co., Inc...$796.69
Johnston, H. Scott—G. A. Wismer.....$432.96
Kelley, Edward—Argad-Burns Bros.....$1,172.68
Kerodi, Custar—W. Haas.....$1,589.70
Kaufman, Rochester, Inc.—Wilkin & Adler, Inc.....$393.15
Kasinitz, Walter H.—I. Axt.....$195.21
Litwin, Jacob M.—John W. Williams, Inc., ...$142.30
Le Dungon, Francois—Davy Andres Realty Corp., ...$600.00
Leech-Tessier Building Co., Inc.—C. O. Fegelberg & Son.....$747.30
Same—Same.....$1,258.85
Lipps, Abraham and Sadie A.—H. Lubin, ...$1,237.20
Leverich, A. Lyle—Indiana Flooring Co., ...$1,545.38
Law Fields Holding Corp.—J. P. Muller & Co., ...$1,284.45
Larlson, Albert L., and Louis H. Butters—Unique Illustrating Co.....$140.84
Libby's Hotel Corp., Max Bernstein and Harry Gordon—Otis Elevator Co...$1,450.19
Libby's Hotel Corp., Max Bernstein and Harry Gordon—Otis Elevator Co...$1,450.91
Littenberg, Georgia, and Ruth Caro—L. L. Forty-seventh Street Co., Inc.....$3,000.
Same—Same.....$390.21
McCloskey, Bryson D.—Bode & Son, Inc., ...$154.44
Mamerow, Siegfried—M. Mamerow (costs).....$4,000.00
Moskowitz, Dave—H. Mosberg.....$170.17
Mitlin, Joseph, and Abraham Jaffe—S. Levine.....$545.53
McCann, Edw. S.—G. Sell.....$3,571.60
Mittler, Mary—State Bank and Trust Co., ...$812.50
Modern Pure White Laundry Service, Inc.—Nathan Edelstein, Paul Edelstein and Harry Listerman—A. Block.....$1,475.34
1,004-1,006 Freeman Street Corp. and Isaac Levy—Bode & Son, Inc.....$1,152.69
Polonsky, Louis, and Bazara Trimming Co., Inc.—Celisac Realty Corp. (costs)...$149.25
Public Milk Dairy, Inc.—S. Smolen...$1,500.00
Pressman, Harry—Resim Realty Co., ...$4,298.00
Same—Same.....$213.42
Porcine, Alice, and Louis Duverrier—C. Bianchini et al.....$2,507.49
Rosenzweig, Morris—Longlast Realty Corp., ...$2,156.37
Rothschild, Morris—Finance Co. of America.....$4,298.00
Rickard, Charles E.—Frederick Lesser & Co., Inc.....$651.94
Russo, Helen—Burns Brothers.....$244.88
Reidy, Julia M.—W. A. Meyer.....$171.15
Rosenberg, Jack—H. B. Baruck et al., ...$5,388.79
Rosenthal, Samuel—F. La Forge.....$2,859.95
Retorno Co., Inc., and Carmine Cioffi—Central Coal Co., Inc.....$572.14
Spiegel, Benjamin—United Cigar Stores Co. of America.....$974.67
Sanders, Max—D. Schlein.....$9,452.
Scognaillo, Alfred—Three Hundred Fifty West 38th St. Co., costs.....$101.75
Mosell Construction Corp.—Benjamin Cohen, Corp., et al; Jan. 21, 1929.....$516.80
Mapfaw Construction Co.—Jamaica Paint Co., Inc.....$313.00
New York & Queens Railway Co.—Lillian Larkin.....$552.15
Onyx Laundry, Inc.—Burns Bros.....$1,146.04
Puff, Paul—John Harrison Moore.....$200.00
Puff, Paul—William Walter Mayer.....$200.00
Pierce Wool—Lansing Company.....$53.82
Pinciaro, Sam—John J. Sherwood.....$70.72
Rosenberg, Samuel—Frank Scandore.$1,570.25
Woodrich Engineering Co., Inc.—Solomon Block.....$313.29
William H. Muller Co., Inc.—Walter Fuhs, ...$5,104.25

In Richmond County.

Atco Realty Corp.—William Vanellief Lumber Co.....$733.02
Barrett, Bernard J.—Harvey Easelborn, ...$734.85
Black, Jacob—Staten Island Advance, Inc., ...$39.10
Bagley, Thomas, Jr.—Same.....$123.84
Belembo, Leopold—Lewis Kurtzus.....$72.14
Baumgartner, Chester G.—Frank P. Zampillo $48.80
Costa, Thomas—Jennie Yaccarino...$1,000.00
Calanis, Nunzio, and Agata—Aphthal Cassella $1,105.22
De Witt, Ernestine—Lawton Irving Corp., Charles C. and Daisy Lawton.....$122.25
Eccleston, Livingston S.—Staten Island Advance Corp., Inc.....$43.05
Eig, Abe—Williams S. Vancliff Lumber Co., ...$733.02
Harkness, Alma B.—Rose F. Fromer $38.53
Horn, Harry—Consumers Coal and Ice Co., Inc.....$108.10
Horn, Robert—Same.....$24.35
Libby, Frank M.—Frank P. Battallo.....$188.10
Leverick A. Lyle—The Barker Painting Co., ...$19,002.35
Marinelli, James—North Shore Dyeing and Cleaning Works, Inc.....$112.10
Marinelli, Joseph—Same.....$112.10
Newbort, Thomas—Consumers Coal and Ice Co., Inc.....$72.70
New York Terrace Estates, Inc.—Richmond Development Co.....$118.20
106-108 Fulton St. Corp.—Matilda Steinbach, ...$700.00
S. I. Electrical Contractors Association—Staten Island Advance Co., Inc.....$123.90
Stewart, M. I.—Rose F. Fromer.....$2,153.26
Servlos Realty Co.—Mathilda Steinbach, ...$719.31
United States Shipping Board Emergency Fleet Corp.—Calvin Smith.....$13,174.15

In Westchester County.

Longo, Antonio; Longo, Samuel; A. Longo & Son—Gilsburg News Co., Inc.....$70.00
Milton Realty Co.—Ralph Hickox.$11,136.01
Cohen, Abraim; Cohen, Sodie—Joseph R. Fiechaus $193.54
Nardi, Matthew—Yonkers Fruit Co., Inc., ...$1,174.35
Hutchinson, John P.—George C. Menninger, ...$294.30
Brown, McCarter—Independence Indemnity Co.....$66.06
Baker, Juanita; Baker, William—3 West 108th St. Corp.....$193.45
Beck, Adolph—Hatter, Fannie; Beck, Haines—I. Mittelman & Co., Inc.....$742.90
Dennick, William H.—Dr. A. G. Dana.$77.81
Foley, Patrick—Anthony Di Renzo...$802.25
Oliveri, Anthony; Alvera, Anthony—Yonkers Fruit Co., Inc.....$1,504.76
Spizzirro, James—Standard Oil Co. of New York.....$253.49
Vallet, Henri—Asbestos Reroofing Corp., ...$273.00
Syska, Herbert P.—Harrison Hardware & House Co., Inc.....$66.06
Post Road Coach Line, Inc.—Horton Av. Garage, Inc.....$842.02
Hussey, William C.—Milton Point Coal Lumber Corp.....$50.30
Wittenberg, Hyman—Herman J. Welden and others $227.67
Rosenfeld, Lewis—Stern & Samitt, Inc.$170.42
Fried, Isidore; Fried, Joseph; Fried & Wiager Realty Co., Inc.....$130.40
Penfield, William—Edwin Robitzek, Inc., ...$80.82
Ward, Theodore Hackett—Nathan Strauss, Inc.....$64.20
Gaston, Frederick—Kenneth H. Seymour, ...$37.19
Carlton, Phillip A.—Castle Garage Corp., ...$62.80
Calabretta, Frank J.—A. Diamond, Inc., ...$53.80
Steen, Thomas J. and Paula—Bertha Rosen, ...$10,123.00
Klipper, Lillian and Morris; Bludo Garage, Inc.—James C. McPherson as administrator, ...$4,000.00
Crawley, Edward—Erwin P. Sparks, ...$23.50
Green, Faith—Charles Francis.....$32.40
Foshay, Leroy; the Petroleum Products Co. of Westchester—London and Seaboard Chemical Co.....$58.85
Di Pietro, Charles—Same $147.85
Chauncey D. Vought, Inc.; Vought, Chauncey D.—Bellemah & Forrell, Inc.....$480.20
Whitney, Harry L.—Brenton J. Hines, ...$332.66
Phillips, Joseph—S. P. S. Station of Service, Inc.....$902.75
Schwartz, Hans; Smith, John—Van Waveren & Sons, Inc.....$1,205.53
Barbero, George; Bellofatto Frank; Interstate Contracting Co.—Fred H. Rubin, ...$63.02

In Nassau County.

Pequa Holding Corp.—Wallace R. Post, ...$1,439.66
Power, John W.—Jones of Freeport Agency, Inc.....$132.13
Same—Lawrence Jones $130.28
Martin, Arthur H.—Metropolitan Tobacco Co.....$3,000.00
Combs, Arthur—Richard Verity $137.32
Matson, Erick—Tisdale Lumber Co...$736.39
Farnsworth, William C.—John F. McGrath, ...$443.12
Baumwald, Max and Annie—Peter Schaefer, ...$138.50
Livingston, William J.—Divine Hewlett et al.....$286.18
Stroud, Herbert K.—State Tax Commission, ...$157.33
Brandt, William—Same $178.37
Lane, Payson S.—Same $133.02
McDowell, Heron S.—Gertrude Duncan, ...$2,082.95
Samuel and William A. Ostergren as S. Ostergren & Son—Joseph T. Ryerson & Son, ...$66.06
Grocco, Peter—William A. Mitchell...$312.50
August Porrier and George Radler as Porrier & Radler—Igoe Bros.....$876.12
William Kohler, George Kuster—Kohler & Kuster—National Lead Battery Co., ...$98.50
Creighton, John—Southside Auto Sales, Inc., ...$960.00
Gerken, Albert—Ohio Stage Stone and Mfg. Co.....$159.96
Schmidt, Clara—A. B. C. Finance Co., ...$148.85
Chamberlain, William E.—George A. Bahr, ...$122.02
Green, Charles—Victoria Nappe and another, ...$90.34
Green, Charles—Victoria Nappe and another, ...$90.34
Ralph Sabatim, Kosrose Development Corp. and Hartford Accident and Indemnity Co.—Joseph Campagna $5,624.32
Sachowsky, Dominck—Victor Dubenitzky, ...$1,275.80
Carr, Edward J.—Title Guarantee and Trust Co. $209.20
Rice, Simon C.—Frank J. Hauman...$131.05
Barwell Holding Co., Inc., William G. Perfect and Clifford S. Barnum—James H. Stansbury, Inc. $2,455.90
Rice, Simon C.—John C. Abrew.....$74.02
Sealey, Wesley—Wallie Roeber.....$203.20
Wood, George—Clarence G. Smallwood, ...$56.80
Lillian or Mrs. Reginald Slade—Wood-Selick, Inc. $164.22
Weisford, Joseph W.—Serial Building Loan and Savings Institution.....$19,818.19
Bernstein, Philip M.—J. Altmark & Son, ...$215.27
Coston, Inc.—Irving Industrial Corp., ...$4,233.14
McNamara, Joseph A.—Sterling Plaza, Inc., ...$470.51
Moran, William—George A. Bahr.....$99.08
Croney, Valpierre—George A. Bahr.....$82.25
Bohn, Herman—Same $172.00
Utgoff, Victor U.—Archibald & Greenward et al. $9,201.74
Tenker, Ernest—Warner Quinlan Co...$131.71
Jones R. and Rose Seaman—Lawrence Feasterhurst Bank $225.00
Mayer, Francis R.—Burns Bros.....$843.58
Frederick, Henry Risch—Selko Electric Co., Inc. $191.01
Snyder, Henry—Selko Electric Co.....$192.13
Terrell, John A.—Oyster Bay Dairy Co.$68.88
K. and C. D. Building Corp.—George A. Bahr $475.13
Harrison Building Co., Inc.—Edward Pozzell $1,470.56
Roberts, William R.—William H. Kniffen, ...$705.63
Sheridan, Arthur C.—Meta Weinstein, ...$3,202.23
Samuel E. and Josephine Harper—Selko Electric Co., Inc. $172.03
Rice, Simon C.—Edwin P. Himer.....$208.32
Jones, Brooks and Edward Waterman—Samuel Fuchs et al. $89.70
Stoddard, Alice—Hamilton Service Corp., ...$53.90
Holland, George—William J. Crompton, ...$215.57
Mrs. Frank Ware—Pierce-Arrow Sales Corp., ...$74.18
John A. Hesern and Michael A. Lutz—Lucy & Ahern Auto Painting Co.....$180.91

In Suffolk County.

Kirdahy, Joseph T.—Samuel T. Hendrickson, ...$289.72
Babylon Mill and Lumber Co., Inc.—Universal Gypsum and Lime Co.....$304.12
Watkins, Charles L.—Edward Landers, ...$790.95
Wiley, Elsie Smith—M. C. Shrank.....$29.92
Reisel Realty Corp.—Kreutzer & Black.$36.70
Gardiner, Irving G.—The Bishop & Babcock Sales Co. $1,020.00
Greenfield, George B.—Richardson & Boynton Co. $3,114.56

In New Jersey.

HUDSON COUNTY.

Hierwarter, John and Josefina—Harrison & Kearny Trust Co. $300.00
Lyons, Michael J. and Elizabeth C.—Commercial Trust Co. of N. J.....$1,746.14
Moore, John, and George M. Kreaft—Urban Tietgen $830.00
McAvoy, William—Edward Flynn $175.00
Rosell, Patsy, and Alfonso Ditrolia—Travis Loan and Finance Co. $130.00
State Highway Commission—Domenico Balbo, ...$4,500.00
Thirty-five Kensington Av. Corp.—Peter Petrosino $1,565.00

SATISFIED JUDGMENTS.

The first name in that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Whitehead, Lillian C., adm.—G. W. Whitehead, June 30, 1928.....$103.27
Weiser, Isidor and Meyer—O. Borsky; April 23, 1920.....$385.00
524 West End Av., Inc.—522 West End Av. Corp., et al; Jan. 21, 1929.....$164.75
Dilkes, James A.—J. J. Robinson; June 5, 1928 .....$629.30
Woodrich Engineering Co., Inc.—C. Taylor; Jan. 29, 1929 .....$529.53
Gans-Ruddy; Jan. 29, 1929.....$1,446.77
Laurence, Emmet W.—T. Gallucci; Sept. 10, 1926 .....$3,152.75
Lakin, Benjamin, Jacob and Morris—M. A. Crowe; Feb. 14, 1928 .....$8,140.80
Baldwin, Ralph; and Equitable Casualty & Surety Co.—People, &c.; Jan. 10, 1929 (vacated) $7,500.00
Bochner, William—F. & C. Bochner; Feb. 9, 1928 (vacated) $1,520.30
Thomas, James, and Capital City Surety Co. People, &c.; Jan. 10, 1929 (canceled).....$500.00
Davis, Esther—H. Shapiro; April 14, 1927, ...$172.40

In Kings County.

Fierchkowitz, Fred H.—Samuel Ascherman, March 9, 1927 .....$23.00
Casey, Michael J. et al—National Bank of Orange County; Aug. 15, 1927 .....$1,601.75
168th St. Realty Corp.—Abraham J. Heiprin; Dec. 9, 1925.....$1,034.90
Davis, Esther—Hyman Shapiro; April 13, 1927 .....$172.40

In Bronx County.

Brown, Benjamin, and Harold L. Jacobs—E. H. A. Chapman; April 10, 1922...$127.32

In Queens County.

Hesse, Victor N.—Meta Koller as executrix under last will and testament of Adolph Koller, deceased; Nov. 1, 1928.....$44.15
Asbestos Limited, Inc. (not summoned), John J. Brodie—Asbestos Trading and Finance Co., Inc.; Jan. 9, 1924 .....$337.01
Liro Realty Co.—Benjamin Lindsay, Antonio Campo, Dec. 19, 1929 .....$320.75
Cornell Steamboat Company—Gertie Deveau as admx., &c., of John M. Deveau, deceased; Dec. 5, 1928.....$11,016.48

In Nassau County.

Sorice, Henry J., and Henry Adams as Nasco Plumbing Co.—New Hyde Park Plumbing Supplies, Inc. $225.13
Grillo, Rcy—F. E. Compton & Co.....$71.81
Haberly, William F.—Walker Dishwasher Co., ...$154.00
Lawson, William B. and Etta—Minnie M. Miller $340.82
Same—Same $619.31
Petersen, John W.—Brooklyn Daily Eagle $931.83
Kelly, Laura—N. Y. Telephone Co.....$80.00
Same—Long Island R. R. Corp. $29.82
Floral Park Seed Co.—Whitney Eckstein Seed Co. $201.97

In Suffolk County.

Clinton Coal Co., Inc.—Edwin F. Huner $314.41

In New Jersey.

HUDSON COUNTY.

Mrotzek, Robert—Wycoff Masters, Inc., Jan. 4, 1929 .....$500.00
Same—Hugh A. Kelly and Le Roy Cowan, Jan. 9, 1929 .....$500.00
Trubenbach, John and Lena—Harry A. Shafer, June 6, 1928 .....$175.00
Trubenbach, John—J. D. Johnson Co., Inc., Dec. 11, 1928 .....$252.87

MECHANICS' LIENS.

Filed yesterday:

In New York County.

AMSTERDAM AV., n w cor of 124th St., 100x114; Empire Architectural Iron Works, Inc., against Amsterdam Construction Co., Inc., owner and contractor.....$3,370.00
AMSTERDAM AV., s w cor of 124th St., 78.11x99; Empire Architectural Iron Works, Inc., against Washington Bridge Construction Co., Inc., owner and contractor; Eng. Company, Inc., same.....$2,750.00
LIVINGSTON PLACE, s s, block front between 16th and 17th Sts., 184x120; Pittsburgh Plate Glass Co. against Beth Israel Hospital Assn., owner and contractor, ...$5,905.20
90TH ST, 10 TO 14 EAST; Marbloid Co. against Belleaire Hotel Corp., owner and contractor $940.26
PIKE ST, 55 to 63; Monroe St.; Frank Skolnick against Pike-Monroe Garage, Inc., owner; Benjamin Katz and Louis Medovnick, contractors $3,360.50
57TH ST, 421 WEST; Max Lichtenstein against Emelda Realty Corp., owner and contractor; Mary E. Dunn, contractor (renewal) $1,820.50
90TH ST, 305 TO 311 EAST; Barrett Co. against Alno Corp., owner; Long Island Cornice & Roofing Co., contractor...$728.91
106TH ST, n s, 55 ft e of Park Av, 100x100; Barrett Co. against Manhattan Odd Fellows Temple, owner; Brooklyn Cornice & Roofing Co., contractor...$639.27
30TH ST, 35 EAST; Simon Strunin against Har Realty Co., Inc., owner and contractor; 33 East 30th St., Corp., contractor, ...$876.25
7TH AV, 275; Louis Kandel, Inc., against Courtlel Realty Corp., owner; Adrian Mfg. Co., Inc., and Franwall Bldg. Corp., contractors $4,000.00
9TH AV, 630; Frank Morell Co., Inc., against Film Centre, Inc., owner; Bailey Const. Co., Inc., contractor $2,700.00
97TH AV, s s, 100.10x40; Baldwin & Simons, Inc., against Hidra Const. Co., Inc., and Franwall Bldg. Corp., contractors; Barclay Arrow Bldg. Corp., owner $1,894.74
MADISON AV, 120; Oscar Cohen against Marjory Munroe, owner; Jean's Luncheonette, contractor $562.00
2329 ST, 100 ft w of 114 Av, Jamaica, Inc., against Church Extension Committee of the Presbytery of N. Y., owner; Chelsea Bldg. Corp., contractor $2,178.00
140TH ST, n s, 175 e of Lenox Av, 100x100; Feraca Stone Works, Inc., against Schor Const. Co., owner; Harry La Vitola and La Vitola Masons, Inc., contractors.$272.75
13TH ST, 340 e of Lincoln Boulevard; B. Goetz & Bro., Inc., against Congregation Beth Abraham of East Flatbush, owner, and Louis Feshinsky, contractor $2,854.07

In Bronx County.

WILSON AV, w s, 200 ft n of Adee Av, 25x60; Charles Schneidermann against John Vigadamo, owner; Carl Erickson, contractor $1,445.00
EAST TREMONT AV, 445; Emil Gardino against Charles Frens, lessee; George W. Paulson, owner; Charles Frens, contractor, ...$425.00
BOSTON ROAD, n e cor of Charlotte St, 103x105; Boston Road, s w cor of Seabury Place; Third Avenue Iron Works, Inc., against Rosan Building Corp., owner; Louis Michaels & Cohanzick, contractors $7,065.00
WATSON AV, s w cor of Elder Av, 150x80; Elder Av, w s, 150 ft s of Watson Av, 100x87; same against Lawrad Building Corp., owner and contractor $7,990.00
BATH ST, n e cor, and s w cor of Sedgwick Av, 100x100; same against Rosan Building Corp., owner and contractor $2,160.00
EAST TREMONT AV, 445; John Korinek against George W. Paulson, owner; Charles Frens, lessee; Charles Frens, contractor, ...$250.00
9TH ST, n e cor of Sedgwick Av, 184.2x irreg; F. & P. Great Inc., against Sedgwick Holding Corp., owner; Rosan Building Corp., contractor $14,230.00
TRAFFAN AV, 2,501.2,502 and 2,015; Mirigold Brass Co., against J. S. & M. B. Construction Co., Inc., owner and contractor .....Amount not stated
VALENTINE AV, s w cor of 180th St; Hohler Hardware Co., Inc., against Winmore Construction Co., Inc., owner and contractor $44.18
170TH ST, n s cor of Cottage Place; Heller Hardware Co., Inc., against Carteach Const. Co., Inc., owner and contractor $260.60
MORRIS PARK AV, 1,951; Aaron Hausteen against Lenetsky Bros., Inc., owners; Louis Gardella, Harold Spindell, Antonetta and Isidore Stafibi, contractors $1,400.00
MORRIS PARK AV, 1,955 to 1,959; same against Crowe, Albert and Charles Settembrini, owners; Louis J. Gardella, Harold Spindell, Salvatore, Anthony, Albert and Charles Settembrini, contractors $225.00
1815T ST, 751 EAST—Isaddre Faderoff and Benjamin Wolkimer against Mrs. M. Fanzo, owner and contractor $290.00
DALY AV, 1,901; Sidney Frankenheim against Ab Gal Realties, Inc., owner and contractor $91.00
PARK AV, 5,876; same against Newburger Bros., Inc., owners and contractors...$80.00
GRAND CONCOURSE, 2,251; E. Mahler & Co., Inc., against Pocahontas Apartments, Inc., owner and contractor $3,528.60

In Queens County.

172D ST, s s, 117.47 ft s of 45th Av, 340x100, Flushing; Hazen Wood Working Co. against Spence Building Corp., owner; Rossano, contractor $1,455.00
WOOLSEY AV, n w cor of 23d St, 170.3 103.75, Astoria; Max Cohen against Community Place Corp., owner and contractor, ...$3,675.00
21ST DRIVE, s e, 82 ft w of Barclay St, 400x100, Astoria; same against same, ...$4,400.00
DITMARS BOULEVARD, n w cor of Barclay St, 228.75x100, Astoria; same against same $4,400.00
PEARSALL ST, e s, 111 ft n of Bradford St, 74.17x100, Bayside; George Ford against Harriet Link, owner; Peter N. Berg, contractor $600.00
90TH ST, s e cor, 100 ft s of Folk Av, 200x100, Jackson Heights; Fish Clay Products Co., Inc., against Corto Realty Corp.; Abraham Tobias and Morris Tobias, owners; I. D'Auria and Louis DeMicco Pipeline Corp., contractors $484.70
59TH ST, w s, 350 ft s of 37th Av, 48.8x100, Woodside; Tepper Tile Co., Inc., against George Arnganasky, owner and contractor, ...$470.00
163D ST, n w cor of 45th Av, 60x100, Flushing; same against Morris Gold Building Material Co., Inc., owners; Morris Gold and Harry Holding Corp., contractors $630.60
80TH ST, w s, 100 ft s of Penelope St, 432.97x100; n s 64th Road, between 80th St and Dry Harbor Road, 432.58x100; Middle Village; A. Ader against Foch Homes, Inc., owner and contractor $355.00
243D ST, w s, between 43d and 44th Aves, 283.12x irreg; Douglaston; Sibley Radford Supply Co. against H. Clay Waldman, Inc., owner; Frank Riccardi and C. L. Pierson, president of Bisson Builders, Inc., contractors $645.50

In Westchester County.

LOT D, New Rochelle; Nicholas Colombe against Joseph Trotta et al, owners; James Socca et al, contractors $750.00
W 15 ft, lot 390, lots 391, 392 and E 10 ft, lot 393, property of Caferson, Greenburgh; John Cazzini, &c., against Henry G. Brubaker, owner and contractor $302.53
N 30 FT, lot H, and S 30 ft, Lot I, blk 6, map 3007, Scarsdale; Melrose Roofing Company, Inc., against Francis Cunningham, owner, and Franklyn Engineering Company, Inc., contractor $300.00
LOTS 76, 75, blk 21, Parkway Knolls, Mamaroneck; The A. A. Mahlstedt Lumber and Coal Company against Vincenzo Glacci, owner and contractor $1,573.07
LOT 2 and part 2, Runyon Hts., Yonkers; Melrose Engineering, Inc., against Nathaniel Franklin, owner, and Franklyn Eng. Company, Inc., contractor $200.00
LOTS 171, 172, 173, map 904, Yonkers; T. J. Building Corp. against B. & C. Nieberg Const. Corp., owner and contractor $1,200.00
LOTS 183, 184, 185, 186, 187, map 904, Yonkers; same against same.....$6,500.00
LOTS 26, 27, 28, 29

EDUCATIONAL

Business Schools.

The PRIVATE SECRETARY

is a highly paid confidential executive. Our course of intensive training in secretarial duties, tactful correspondence, stenography, accounts and banking assures you of an excellent position through our placement bureau on graduation. Courses 1 to 2 months' duration. Vand. 3200.

MOON'S SCHOOLS 30 East 42d St., N. Y. C.

Merchants & Bankers

Business & Secretarial School

Day—Evening. S. C. Estey, Director. 122 East 42nd St.—Chanin Bldg.—Lex. 2404. St. Nicholas Ave. at 181st St., Wads. 9719.

Business and Secretarial Courses. Day—Evening. Enroll now. Telephone Harlem 0818

Eastman-Haines School 125th St. & Lenox Ave., N. Y. C.

PRATT SCHOOL, 62 WEST 49th ST. Vand. 0326. Business and Secretarial Training. Personal registration and references required. Individual instruction.

BALLARD SCHOOL Secretarial Course. Register Now. 610 Lex. Ave. at 53d St. Central Branch Y. W. C. A.

WARNER SCHOOL, Y. W. C. A. Lenox Ave. & 124th St. Secretarial & Business Training. Harlem 2000

Accountancy Schools

Accountancy

Secretarial practice and English classes forming. Telephone BArclay 8200. Ask for copy of "Your Market Value." Pace Institute, 225 Broadway, N. Y.

Language Schools.

LEARN ANOTHER LANGUAGE by our easy conversational method, famous for 50 years. Private or class instruction. Moderate rates. FREE TRIAL LESSON. Berlitz School of Languages 30 West 34th St. Penn. 1188. 218 Lexington St., B'klyn. Triangle 1946

CONVERSATIONAL French, Spanish, Italian, German; native teachers; interesting method; 75c lesson; established 18 years. Fisher's Private School of Languages 1,254 Lexington Av., (58th-59th)

SERGIO SCHOOL OF LANGUAGES Our Logical Method makes languages easy Est. 1906 624 Madison Av. (59th St.) Tel. Regent 7378

THATCHER CLARK LANGUAGES Classes • Private • Coaching. 1,519 B'way (at 45th St.) Columbus 7376.

INSTRUCTIONS in French and German by experienced tutoress. K 93 Times.

Dancing.

ALBERT H. HARRIS 637 Madison Avenue, Cor. 59th Street REAL INSTRUCTION. BALL ROOM DANCING. NO FREAKISHNESS. Obtain invitations to see or work by personal application. Private lessons 8 A. M. to 10 P. M. CLASSES EVERY EVENING. THURSDAY EVENING PRACTICE CLASS. Phone REGent 7226

ARTHUR MURRAY 1 EAST 53rd ST. America's finest teachers of ballroom dancing. Special rates now effective.

De Remelt 11 West 56th St. Schuyler 9631. Tango, Waltz, Foxtrot, Limbering, Stretching, Adagio, Apache, Ballet, Tap. 2 lessons $5.

MARJORIE TOWNSEND—Distinctive, individual instruction in modern ballroom dancing. Special course for beginners. 48 West 54th. Circle 1044.

PATRICIA LEWIS Specialist in individual instruction. Ballroom dancing. 42 West 54th. Circle 1321.

BETTY LEE STUDIO—Beginners' specialists; Arthur Murray method. 3 East 43 St.

Swimming.

SWIM—EXERCISE! Luxurious Pool—Scientific Instruction. MARY BEATON, R. L. S. S. The Barbizon, 140 East 63rd St. Send for Booklet "S" Regent 7796.

LEARN TO SWIM Individual Instruction. Call or write for Booklet T. DALTON SWIMMING SCHOOL 19 West 44th St. (30th Year) New York City

School Information.

PRIVATE SCHOOL INFORMATION FREE. Apply American Schools Association, 1212 TIMES Bldg., 42d Street. Tel. Bryant 1141

Miscellaneous.

PHARMACY and allied subjects taught privately by registered pharmacist. K 84 Times.

BRIDGE taught scientifically; complete course beginners. Muriel Parker Studios. Murray Hill 4019.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CARL F. HAYES, d/b as NEW STAG SYNDICATE, Bankrupt.—Underwriters Salvage Co. of N. Y., U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Thursday, February 28, 1929, by order of the court, at 10:30 A. M., at Underwriters Salvage Co. of N. Y., 537-549 Broome Street, Borough of Manhattan, assets of the above bankrupt, consisting of Rubber Tubing Baby Carriage and Velocipede Wheels and Springs, Carriage Axles, Iron Frames, Small Wooden Boxes, &c. Fixtures, consisting of Typewriter, Typewriter Desk, Tables, Table Leaves, Wooden Rack, Chairs, Benches, Law Desk, &c.

IRVING TRUST COMPANY, Receiver.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of George L. Courtois, Bankrupt.—Chas. Shongood, Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Feb. 28, 1929, by order of the Court, at 10:30 A. M., at 539 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of perfumery, spraying machines, bottles, motors, &c.

EDWIN K. BERTINE, Receiver.

OSCAR W. ERHRHORN, Referee in Bankruptcy, 280 Broadway.

MARCUS HELFAND, CLARENCE R. FREEMAN, Attorney for Receiver, 225 Broadway, New York.

FRIDAY 8 P. M.

8 P. M. FRIDAY is the closing time for Business Opportunities advertisements in the Sunday edition of The New York Times. Advertisements received later are subject to omission. New advertisers must have their orders in considerably earlier to allow time to have references investigated. Bank and business references are required from all advertisers.

The New York Times

LATEST DEALINGS IN THE REAL ESTATE FIELD

BUY PARK AV. SITE FOR A TALL FLAT

Tishmans Purchase Southeast Corner of 89th St. From Charles W. Crosby.

PLAN 19-STORY BUILDING

Simplex and Duplex Structure to Cost $4,000,000—Joseph Durst Buys 88th St. Corner.

The upper Park Avenue section is to have another tall apartment house costing millions as the result of a transaction yesterday in which the Tishman Realty and Construction Company purchased from Charles W. Crosby the southeast corner of Park Avenue and Eighty-ninth Street. This site is to be improved with a nineteen-story structure representing an investment of $4,000,000.

The site includes 1,095 and 1,097 Park Avenue and 100 East Eighty-ninth Street, having a frontage of 50 feet on the avenue and 84 feet on the street. With a previous holding at this point, the Tishmans now have a frontage of 100 feet on the avenue and 157 feet on the street. In order to protect the south light of the proposed apartment house, the Tishmans have bought 105 East Eighty-eighth Street.

The builders are now preparing plans for the erection of a nineteen-story apartment house containing simplex and duplex apartments of eight to twelve rooms to be completed and ready for occupancy during the Summer of 1930.

Joseph Durst, president of the Sekam Corporation, bought from the 1,070 Park Avenue Corporation, Abraham Bricken, president, 1,070 Park Avenue, southwest corner of Eighty-eighth Street. The property comprises a plot measuring 100 feet on Park Avenue by 147 feet on Eighty-eighth Street, improved with a newly-completed fifteen-story and penthouse apartment.

The structure provides accommodations for seventy-seven families in suites of six and seven rooms each and rents for about $350,000. It was held at $2,750,000.

Mr. Bricken acquired the site for this project about a year ago through Byrne & Bowman from the Gresham Realty Corporation, of which Alexander M. Bing is president. Byrne & Bowman also negotiated yesterday's deal.

Mr. Durst's latest purchase is his second venture in recent months into the fashionable upper east side apartment field. Last November he bought from Benjamin Winter the fifteen-story apartment house at the southeast corner of Fifth Avenue and Eighty-fifth Street, valued at about $5,000,000.

HEADS ORGANIZATION FOR REALTY FINANCING

R. T. Lingley Made President of Concern Formed by City Bank and U. S. Realty and Improvement.

Richard T. Lingley has been elected president of the U. S. R. Management Corporation, formed by the National City Bank and the United States Realty and Improvement Company to supervise the management of buildings to be financed under a plan adopted by these two companies for financing construction through the issue of preferred stocks instead of mortgage loans. Milton C. Cross of the National City Company was elected treasurer, Clarke G. Dailey vice president, and F. M. Sanders, who is secretary of the United States Realty and Improvement Company, was named secretary of the new organization.

The authorized capital of the new concern is $5,000,000, half of which is held by the National City Bank and the other half by the United States Realty and Improvement Company. The principal offices will be at 111 Broadway.

The following directors were chosen: Joseph T. Ripley, vice president of the National City Company; Milton C. Cross, W. J. Noonan, vice president of the National City Company; Lou R. Crandell, president of the George A. Fuller Company; Clarke G. Dailey president of the Alliance Realty Company; Lee E. Olwell, vice president of the National City Bank; Arthur B. Walsh of the National City Company; Harry Bambach and Douglas G. Scott, vice presidents of the United States Realty and Improvement Company; J. R. Kilpatrick, vice president of the George A. Fuller Company, and Richard T. Lingley of Lingley, Baird & Dixon.

ASSEMBLE WEST SIDE SITE.

Kempners Buy on 96th Street—Perry Street Purchase.

An apartment site at 49-63 West Ninety-sixth Street, between Central Park West and Columbus Avenue, has been assembled by Isidor H. Kempner & Sons, Inc., in conjunction with Bernard Kempner. The parcel at 49-59 was bought from Mary Conlin and that at 61-63 from Emma J. Brazier. The plot is 84 by 100 feet. Leo P. Walter and J. L. & R. W. Davis, Inc., were the brokers.

Jane McGrath bought the five-and-one-half-story triple tenement at 97 Perry Street, between Bleecker and Hudson Streets, from Edward M. Faruolo, represented by Charles R. Farulo & Co. Thayer, Saunders & Co., Inc., were the brokers.

Second Avenue Flat Sold.

The five-story structure at 1,713 Second Avenue, adjoining the southwest corner of Eighty-eighth Street, has been sold by the Gillam Realty Corporation to a client of Joseph Hlavac, attorney. The lot is 25 by 75 feet. This is the first sale of the property in a decade, according to Joseph Goldsmith, the broker.

Slavonic Home Transferred.

The home of the Slavonic Immigrant Society, at 436 West Twenty-third Street, has been transferred to the Mildon Realty Company of 362 West Twenty-third Street for a stated consideration of $41,000. The society recently sold an abutting structure at 443 West Twenty-second Street.

Clarkson Estate Sells in Harlem.

The Chemical National Bank and Rachel E. Clarkson, executors of the Edward L. Clarkson estate, sold 104-108 West 129th Street, together with 369 Lenox Avenue, forming an ell around the southwest corner. Robert Levers was the broker.

EAST 18TH ST. STUDIOS BOUGHT BY INVESTOR

Apartment Building Is Sold Through F. V. Calder—Other East Side Transactions.

An investor has purchased from the 151 East Eighteenth Street Corporation the studio apartment building at 151 East Eighteenth Street. The structure is 20 by 100 feet and was sold through F. V. Calder & Co., brokers.

In the Yorkville section, Sophie Ascherman sold the five-story tenement house, 25 by 100 feet, at 306 East Seventy-third Street. The property was held at $35,000 and is being resold, according to Jerry Sedlacek, broker in the deal.

John Chenicek, a Yorkville operator, bought 333 East Seventieth Street and 350 East Sixty-fifth Street through A. Svoboda, broker. The properties are being resold.

Samuel Sason, broker, sold for Joseph Blumenkranz the parcel at 414 East Eighty-eighth Street to Ethel Weiss, who plans to improve the property.

The five-story tenement house at 323 East Ninety-third Street, 25 by 100 feet, was sold by Morris Beck through McClarey Brothers, brokers.

Frederick Jackson bought from William Van Allen the five and four-story buildings at 324-325 East Fortieth Street.

Henry Frank sold to the Rosewall Realty Company the two five-story tenement houses at 321-323 East Eighty-eighth Street.

Mary Milleg purchased from 1,562 Avenue A, Inc., the five-story flat at 1,562 York Avenue.

The Pasteur Realty Corporation sold to Edward M. Wade the two five-story tenement houses at 305-307 East Thirty-ninth Street.

PRIVATE HOUSE DEALS.

Dwellings in Manhattan in Change of Ownership.

Irving Bachrach and Ira Rosenstock, operators, sold the four-story dwelling at 1,283 Madison Avenue, between Ninety-first and Ninety-second Streets, to the Kathmad Holding Corporation, which plans to remodel the house for stores and apartments. Ernest T. Bower was the broker.

Nail & Parker have sold for a client of Brandies & Glaicher 323 West 137th Street, a four-story residence, size 17 by 99 feet, adjoining the corner of Edgecombe Avenue.

The Attica Realty Company, Gregory J. Theophilatos, president, purchased from Caroline Tobia the three three-story dwellings at 259-263 West Forty-fifth Street. The purchaser owns the adjoining property at 732-736 Eighth Avenue and 252 and 256-262 West Forty-sixth Street.

John W. Morgan sold to the Bacil Realty Corporation the three-story dwelling at 316 West Eighty-fifth Street.

LOWER MANHATTAN SALES.

Old Leroy Street House Is Sold—Dowling Buys Parcel.

The three-story old Colonial building at 14 Leroy Street, 20 by 80 feet, has been sold by the Cykama Realty Company to a client of Mary Miller Freeman & Co., brokers. The new owner plans to remodel the building.

George F. Fish, Inc., sold the three-story brick building at 183 Reade Street, 22 by 51 feet. Van Vliet & Place were the brokers.

Robert E. Dowling purchased from the Andrew F. Kennedy Realty Corporation the five-story building at 12 Cortlandt Street, between Broadway and Church Street. The sale was closed through Rice & Hill, brokers.

Denies Plan for Wall Street Housing

The Leonard S. Gans Company, Inc., is not involved in any project for a housing development in the Wall Street area, according to Leonard S. Gans, who yesterday denied a report that a site in the financial district had been assembled. Mr. Gans explained that his remarks at a lecture in the West Side Y. M. C. A. Tuesday night referred in general way to the demand for housing facilities in the Wall Street district and to the probability of a housing development in that neighborhood in the near future.

Sells Old Farm to Developer.

Irving P. Waite has sold a 167-acre farm on both sides of Dover Road, near Pawling, which his family owned for more than 200 years. There is an old Colonial house, recently renovated, on the property, which is near the Hammersley Lake acreage owned by Fred F. French. The buyer is Samuel D. Shnitzer, treasurer of the 215 Edgecombe Avenue Corporation. He plans to divide the property into two-acre plots for residential improvement and to operate the old residence as a clubhouse. He controls a large tract in Brewster now being operated as a riding and recreation club. B. Alexander and Ulrich Eck arranged the present deal.

New House to Cost $1,350,000.

A twenty-five-story apartment house to be erected at 433 to 441 West Thirty-fourth Street will cost $1,350,000, according to plans filed for approval with the Manhattan Bureau of Buildings yesterday. The site, 116 by 98 feet, is about midway between Ninth and Tenth Avenues, and at present is improved with several four and five-story houses. The Haddon Hall Corporation of 245 Fifth Avenue is the owner of record of the site. S. N. Polis, architect, designed the proposed structure.

REALTY FINANCING.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Four-story house at 204 East Seventy-sixth Street, $20,000 first mortgage for Leo and Barbara Koller; Quinlan & Leland, brokers.

Property at 348 East Twenty-third Street, $16,000 loan at 5½ per cent for five years for the F. & R. Land Corporation, J. Preiss, president; J. F. Cahill & Co., brokers.

General.

The Title Guarantee and Trust Co. approved loans amounting to $5,773,075. They were distributed as follows: in Manhattan and in the Bronx $3,048,500, and in Brooklyn, Queens, Nassau and Suffolk, $2,724,575.

COOPERATIVE BUYERS.

Stockwell & Marling and Douglas L. Elliman & Co. sold from plans to Frederick R. Thorns of John Boyle & Co., merchants, a special duplex apartment of twelve rooms and six baths on the thirteenth and fourteenth floors in the new 100 per cent cooperative building, 1 Gracie Square, now under construction at the southeast corner of Eighty-fourth Street and East End Avenue, overlooking Gast Schurz Park and the East River, by the No. 1 Sutton Square Corporation, Anthony A. Paterno, president.

Pease & Elliman sold to Elmo de Paoli, of the Hispano-Suiza Automobile Company, an apartment of four rooms and two baths in the fifteen-story cooperative building at 75 Central Park West, at Sixty-seventh Street. The house is now being erected by Fred T. Ley & Co., Inc.

EAST 34TH ST. SITE SOLD TO SYNDICATE

Property Opposite Altman's Is Bought by Group Headed by Moses Ginsberg.

15-STORY OFFICES PLANNED

Henry Mandel Assembles Parcel at the Southeast Corner of 7th Av. and 20th St.

A syndicate headed by Moses Ginsberg, operator and builder, has purchased the five-story building at 14 East Thirty-fourth Street, opposite Altman's, for improvement with a fifteen-story office structure. The property is between Fifth and Madison Avenues and was sold by Sol M. Selig.

It occupies a lot 18 by 98 feet. The street floor and some of the upper floors have already been leased to a bonding and investment company. The Calvin Morris Corporation, of which Mr. Ginsberg is president, plans to occupy the balance of the building.

Henry Mandel purchased yesterday in the name of Henry Mandel Associates, Inc., 169 Seventh Avenue and 164 West Twentieth Street, the southeast corner, from various owners by whom the property had been held since 1885. They include Agnes Stevens, as executrix of the estate of Margaret Peacock, and Anna Peacock, Margaret Ingham Derry, Samuel J. Best and Louise A. Best. Louis Schrag was the broker. There are old three and four story buildings on the site.

Ten days ago it was announced that Henry Mandel Associates, Inc., whose initial issue of securities under the Mandel Plan was offered to the investing public last December, had acquired a corner plot of 10,200 feet at 92 to 98 Seventh Avenue, with a frontage of 100 feet on Sixteenth Street.

The plot figuring in yesterday's transaction fronts twenty-five feet on the east side of Seventh Avenue and eighty feet on the south side of Twentieth Street.

The two five-story buildings at 208-210 West Sixty-fourth Street, near Amsterdam Avenue, have been sold by the Haggstrom-Callen Company for the Warrington Holding Corporation.

Robert Levers, as broker, sold for the Chemical National Bank and Rachel E. Clarkson, executors of the estate of Edward L. Clarkson, four parcels, 104, 106 and 108 West 129th Street, on a lot 60 by 100 feet, together with 369 Lenox Avenue, 25 by 35 feet, forming an ell adjoining the southwest corner of 129th Street.

TO AUCTION THREE LOFTS.

Joseph P. Day Also to Sell Houses and Stores This Noon.

Improved and unimproved properties in three boroughs will be auctioned today at noon in 56 Vesey Street by Joseph P. Day. Manhattan offerings include the loft building at 128-30 West Twenty-first Street, to close the estate of the late C. Postera; also the loft buildings at 143-45 West Twenty-first Street and 39 East Nineteenth Street. A twenty year lease on 23 West Thirty-first Street will be offered and also the dwelling at 6 East Eighty-first Street and the tenements at the northeast corner of Madison Avenue and 118th Street.

Bronx properties listed include the tax-exempt garden apartment at 1,320-28 Grant Avenue; the tax-payer with 10 stories covering the block front on the east side of White Plains Avenue, from 231st to 232d Street; and apartments at tne southeast corner of Belmont Avenue and 181st Street and 1,798 Sedgwick Avenue.

In Brooklyn Mr. Day will sell the three-story factory at Meadow and Bogart Streets and the two-story store building at 4,203 Church Avenue.

Michigan Firms Rent in Midtown.

The Horace E. Dodge Boat Works of Detroit, Mich., has leased 3 East Fifty-second Street for five years to house its showrooms and sales force. Douglas Gibbons & Co., Inc., and Warren L. Marks acted as brokers. Another Michigan firm, the Macey Desk Company of Grand Rapids, leased for New York showrooms the third floor in 545 Fifth Avenue from the Silverman-Meltzer-Perlman Corporation. Richard Hollyday & Co. were the brokers.

BUSINESS LEASES.

Leases for business purposes announced yesterday included the following:

Eastern Underwriters Inspection Bureau, an association of 150 fire insurance companies, twenty-third floor in new twenty-six-story building at 111 John Street; Thoens & Flaunlacher, Inc., brokers. The bureau is moving from 1 Liberty Street because of need for larger quarters, according to H. Belden Sly, the general manager.

Union Carbide Company, owner of the Carbide and Carbon Building at 30 East Forty-second Street, floor of 20,000 square feet in Bartholomew Building, 205 East Forty-second Street, for ten years, for additional offics space; Cross & Brown Company broker.

Interwoven Stocking Company, third floor in 244 Madison Avenue, southwest corner of Thirty-eighth Street, for long term; Cross & Brown Company, broker. The building, recently acquired by the Bethlehem Engineering Corporation, is now wholly rented, according to the E. W. Kingsland Company, the agent.

M. Robins & Co., investment bankers, 5,500 square feet in Liggett Building, 41 East Forty-second Street. The lessees have outgrown their quarters in 535 Fifth Avenue and plan to add several departments, it was stated yesterday.

P. F. Cusick & Co., members of Stock Exchange, thirteenth-floor space in Bank of America Building, 44 Wall Street, through Brown, Wheelock; Harris, Vought & Co.; Mahar Machinery Company, sixteenth-floor space in 90 West Street; C. Clothier Jones & Co., space in 30 Broad Street; R. W. Hiscoe & Co., members of Stock Exchange, seventh-floor space in 111 Broadway; Charles F. Noyes Company, Inc., broker.

Artistic Cloak and Suit Company, seventh floor in 256-60 West Thirty-eighth Street; Sidney L. Warsswer broker.

Koreff & Drapkin, furs, store in 201 West Twenty-ninth Street; Major Dress Company, Inc., floor in 370 West Thirty-fifth Street; Williams & Co., Inc., brokers.

Louis Abramson, luggage, and Sidney H. Yedwal, furs, lofts in 1,205-13 Broadway, running through to 28-37 West Twenty-ninth Street; Heit & Stern brokers.

Layton Optical Company, store in 176 West Seventy-second Street; L. J. Phillips & Co. brokers.

APARTMENT LEASES.

John P. Grier, fourteen rooms in Alwyn Court, 183 West Fifty-eighth Street, from Benjamin Winter, Inc.

William F. Keeshan, in 175 East Seventy-ninth Street, from the Tishman Realty and Construction Company.

Mrs. J. M. Kiran, in 575 Park Avenue, the Beekman Hotel; Douglas L. Elliman & Co., brokers.

Maris Constable sub-leased from Mrs. Joseph R. Dilworth her apartment in 1,107 Fifth Avenue, Sutton, Blasden & Lynch, brokers.

MORE 2D AV. PARCELS NEAR TUDOR CITY SOLD

Contracts Are Announced for the Sale of Several Tenement House Properties.

Contracts for the purchase of several more tenement house properties on and adjacent to Second Avenue, in the Tudor City section, were announced yesterday following the purchase by Moses Ginsberg of the northwest corner of Second Avenue and Forty-fourth Street through Brown, Wheelock: Harris, Vought & Co. from the Children's Aid Society and the filing of plans by the French interests for a fifty-three-story apartment hotel to occupy the eastern half of the block bounded by East Fortieth and Forty-first Streets and Second Avenue and Prospect Place.

Yesterday Runyon S. Baldwin resold to Joseph Barnaba the two five-story flats at 894-896 Second Avenue, adjoining the northeast corner of Forty-seventh Street and opposite the northwest corner of Second Avenue and Forty-seventh Street, recently sold by J. P. Morgan to Harris and Maurice Mandelbaum.

The houses just acquired by Mr. Barnaba are on a plot 50 by 100 feet and were held at $150,000, according to the brokers.

Bernhard Friedman sold the five-story tenement house at 310 East Forty-ninth Street, 25 by 100 feet, just east of the southeast corner of Second Avenue and across from the Turtle Bay Gardens development. Louis Lent was the broker.

The five-story tenement house at 303 East Thirty-ninth Street, adjoining the northeast corner of Second Avenue, was sold yesterday by the Esbro Associates through Irving Ruland & Co. and Edward C. Sternlight, brokers.

Oscar Rosenbaum bought 1,704 Second Avenue, near the northeast corner of Eighty-eighth Street, a five-story flat, from Harry S. Elkan. M. Frank negotiated the deal.

BROOKLYN TRADING.

Yesterday's Deals in Business and Residential Properties.

The Perlabe Realty Corporation, representing Abraham Beier and Isidore Perlmutter, purchased the two buildings containing stores and apartments at 1,942-1,946 Eighty-sixth Street, held at $60,000. Bernard Taub was the broker.

Carmela Nicolosi, represented by Joseph Spagna, attorney, bought the two-family house at 1,116 Fortieth Street through Nicolas Gentile, broker.

LYRIC THEATRE IS SOLD.

Plaintiff Acquires Playhouse Near Times Square.

The Lyric Theatre, at 214-226 West Forty-third Street through to 213 West Forty-second Street, just west of Times Square, was offered at auction sale yesterday by James R. Murphy, auctioneer, and was sold to S. and S. Lyric, Inc., the plaintiff, on a bid of $750,000. The theatre occupies a plot 119 by 100 by 63 by 100 by 20 feet. Results of other auction offerings by Mr. Murphy follow:

Rutgers Place, 12, 25.7x211.8; five-story tenement; due, $28,742; taxes, &c., $800; to Esther Surut, plaintiff, for $24,000.

Tiemann Avenue, 3,019 25x95; due, $2,686; taxes, &c., $168; to Salvino Mascola for $3,500.

Stebbins Avenue, 1,023, 97x41x irregular; due, $15,814; taxes, &c., $641; mortgage, $32,500; to Louis Mintz, plaintiff, for $53,000.

Hayland Avenue, north side, 261 feet west of Olmstead Avenue, 2Cx103; due, $7,894; taxes, &c., $43; to Serial Building Loan and Savings Institution; plaintiff, for $1C0.

By EDWIN J. McDONALD.

West Fifty-eighth Street, 148-150, 37x100.5; fourteen-story hotel; due $378,582; taxes, &c., $12,270; to Milltect Corporation, Malcolm C. Law, vice president, for $400,000.

BUILDING PLANS FILED.

Manhattan.

GROVE ST., 22-24; six-story tenement; A. Osterman, owner; J. Woolley, architect; $100,000

90TH ST., 11 EAST; alterations to six-story dwelling; G. W. Minot, owner; A. W. McCrea, architect $25,000

Bronx.

PAULDING AV., e s, 200 ft s of Morris Park Av., and Hone Av., w s, 200 ft s of Morris Park Av.; five 2-story brick dwellings; Libro Bldg. Corp., owner; Jack Fein, architect $35,000

CROES AV., w s, 325 ft s of 174th St., 2-story brick dwelling; K. O. Rinue, owner and architect $7,000

BEREGA AV., w s, 25 ft s of Marshall Av.; 1-story brick shop; Betts & Baumeister, owner; Anton Pirner, architect $6,500

NETHERLAND AV., w s, 127 ft s of 230th St.; 2½-story stone and brick dwelling; Edgehill Imp. Corp., owner; Frank Z. Heuston, architect $12,000

237TH ST., s e cor of White Plains Av.; 1-story brick stores and dwellings; Warner Bros., owners; Jas. Moore, architect $30,000

MAYFLOWER AV., e s, 45 ft s of Wilkinson Av.; 1-story brick garage; Jacob Siegel, owner; Jas. F. Dusenburg, architect $24,000

177TH ST., s w cor of Taylor Av.; 1-story gas station; F. Menola, owner; J. J. Dunnigan, architect $24,000

BOSCOBEL AV., e s, 218 ft s of 172d St., 5-story tenement; Thos. Dwyer, owner; Chas. Shaefer Jr., architect $150,000

PLIMPTON AV., w s, 26 ft s of 172d St., 5-story tenement; same owner and architect $150,000

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Broome Street, 149-51; Webster Enterprises, Inc., to Nugain Realty Corporation.

Canal Street, 62-63; William Brady to Evhs Realty Corporation.

Thirty-seventh Street, 226-28 East; Julia A. Vogel to Marion Butler.

Seventy-sixth Street, south side, 275 feet west of Central Park West, 25 by 102 feet; John R. Gregg to Mecca of Health, Inc.

BUILDERS PURCHASE BRONX PROPERTIES

Buy Sites for Improvement With Apartments, Theatre and Taxpayer.

MOVIE FOR GUN HILL ROAD

1,200-Seat House and Roof Garden to Cost $500,000—Townsend Av. Flats Are Planned.

New housing, theatre and taxpayer projects are to be undertaken in the Bronx as the result of deals yesterday, when builders purchased sites for the purpose. J. M. Felson, architect, bought the southwest corner of Gun Hill Road and Webster Avenue for improvement with a motion-picture theatre to seat 1,200. The building is also to contain a 1,000-seat roof garden, stores and offices. The cost is estimated at about $500,000.

As a site for two six-story elevator apartment houses to accommodate eighty-five families, the property at 1,665 to 1,675 Townsend Avenue has been purchased by a builder from the Gaff Holding Corporation. The plot is 175 by 100 feet and was held at $600,000, according to Martin Niederhoffer and Harry H. Darer, brokers in the sale of the property.

A builder plans to erect immediately a two-story taxpayer at the corner of Hugh J. Grant Circle, Virginia Avenue and Westchester Avenue, which he bought yesterday from William T. Keogh. The property is 55 by 65 feet and is known as 1,782 Westchester Avenue. It was held at $70,000, according to John J. Reynolds, broker in the deal, who also negotiated the sale of the property to the seller three years ago.

Viola Werneke sold the lot 25 by 83 feet on the east side of Gun Hill Road, seventy-five feet south of Waring Avenue, throug McGrath & Fox, brokers. The same brokers sold the southeast corner of Gun Hill Road and Waring Avenue, 50 by 100 feet, and a lot 25 by 100 feet on the west side of Palmer Avenue 225 feet north of Stillwell Avenue to an investor.

The apartment house at the northwest corner of Bogert and Rhinelander Avenues, known as 1,907 Bogert Avenue, was sold by F. Poffet to an investor. The site was held at $45,000, according to the Lawatch Realties, Inc., brokers in the deal.

Jacob Goodman sold five lots on the east side of Morgan Avenue 100 feet north of Waring Avenue to Pearl Brickman, through Jack Hansen, broker. The plot is 125 by 100 feet.

WESTCHESTER DEALS.

"Certified" House Is Sold by Builder—Mount Kisco Sale.

A house of modified Colonial design in Ravensdale, Hastings-on-Hudson, built by Fred W. Herring, president of the Westchester County Chapter of the National Better Homes Association, has been sold to J. M. Cooley of New York City for occupancy. According to the Homeland Company this is the first sale of a Westchester house certified as to its materials. The standards of quality necessary for issuance of a certificate to a builder are set by Mr. Herring's association.

John Featherstone of Mamaroneck sold a stone and shingle residence of eight rooms and three baths on Noble Avenue, Larchmont Ridge. Thomas B. Sutton was the broker.

Howard Kensing sold to Harry and Leroy Potter the former Hoffman property in Mount Kisco, known as Cedar Lodge, fronting 180 feet on Main Street. The stucco structure on the site includes a dining room for seventy-five persons, living quarters on the top floor and space for eight cars in the basement. The James F. Greene Organization was the broker.

Thomas Allen sold his six-acre estate on Cedar Lane, Ossining, to a Bronxville resident, who plans to occupy. A private lake is included in the acreage. Yates-Gery, the broker, also sold for the Baroness de Graffenreid a tract near Harmon to a buyer who plans to add it to his large estate adjoining.

The Harry R. Rockwell estate sold a residential plot on the west side of Sunset Terrace, between Orchard Place and Wood End Lane, Bronxville, to Lucy F. Flammer. Prince & Ripley, Inc., were the brokers.

Acquires Title Company Stock.

Special to The New York Times.

ASBURY PARK, N. J., Feb. 27.—The East Jersey Mortgage Company of this city announced today the acquisition of all outstanding stock of the Lawyers Title Company of Freehold. The East Jersey recently absorbed the Harlackan Company, a second-mortgage organization. Elmer H. Geran, a former Congressman from the Third New Jersey District, is president of the East Jersey Company.

To Build $5,000 Garden Wall.

A front and rear garden wall to be erected at 5 East Ninety-fifth Street will cost $5,000, according to plans filed yesterday by the John B. Snook Sons, architects, for Mabel Drury, whose residence adjoins on the west. The wall will be 8 feet high.

QUEENS REALTY SALES.

Two Apartments Planned for Site Sold in Astoria.

The T. J. Murphy Holding Corporation sold a plot 150 by 200 feet on the west side of First Avenue, 125 feet south of Graham Avenue, and extending to the east side of Academy Street, Astoria. The First Avenue frontage will be improved with two six-story elevator houses with one and two-room apartments, according to Hosinger & Bode, Inc., the brokers.

The Breger-Reiter Realty Company, Inc., sold a three-story brick building at 429 Broadway, northwest corner of Sixth Avenue, Long Island City, to a local investor. The structure, which contains three stores and two apartments, is the nineteenth building and the fourth corner on Broadway within a radius of six blocks sold during the past two months, according to William A. Krahe & Son, Inc., who arranged the present deal in conjunction with Frank Capek, Inc.

The Leverich estate leased a plot 142 by 100 feet, at the northeast corner of Polk (Thirty-seventh) Avenue and Ninety-fifth Street, Jackson Heights, to the Jagol Realty Corporation of the Bronx, which is erecting on the site a brick and terra cotta taxpayer. Seven of the fourteen stores have been leased for periods up to ten years, according to the Hub Realty Company, the broker. The land lease is for twenty-one years, with privilege of two additional periods of twenty-one years each on appraisal. Fred G. Randall was co-broker.

Louis Sapolsky sold a business parcel, 60 by 100 feet, on the north side of Polk Avenue, east of 120th Street, Corona, through Louis Lobell and Mones & Rothstein.

L. D. Retsam of Flushing sold a six-room frame dwelling at 23 Ninth Street, Whitestone, to William Kack, a local resident, for occupancy. The Master Agency was the broker.

J. Johnson bought a plot, 40 by 100 feet, on Nassau Boulevard, between 213th and 214th Streets, Bayside-Flushing Gardens, for $7,100, according to the D. T. Richard Associates, Inc. F. Erdmann bought a residential site 100 feet square at the southwest corner of 213th Street and Sixty-fourth Avenue for a reported price of $5,280.

I. I. Lewine, Inc., leased a plot 100 feet square at the northwest corner of Junction and Polk Avenues, Jackson Heights, through Fred G. Randall and the Charles F. Noyes Company.

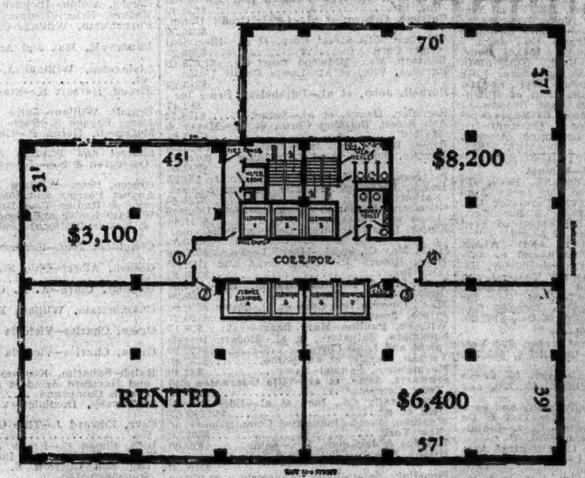
Deal Near Amsterdam Avenue.

The Haggstrom-Callen Company sold the two five-story buildings at 208-210 West Sixty-fourth Street, near Amsterdam Avenue, for the Warrenton Holding Corporation.

Take one of these Offices at

485 MADISON AVE!

At Fifty-second Street



THE above plan of the 9th floor shows how efficiently it can be divided—to provide day-lighted, well-served, Carpenter-managed executive offices for Architects, Engineers, Builders and similar professions.

Remarkably convenient location—but out of the traffic crush prevailing a few blocks further south. One block from the new crosstown subway which will bring New York to your doorstep. Ready in May. Write or phone today for floorplans and rentals.

FLOORS—STORES—OFFICES

Renting and Managing Agents

JOHN H. CARPENTER, JR., Inc.

660 Madison Avenue Regent 7182

NEWS OF BRONX REAL ESTATE

The New York Times Real Estate pages next Sunday will feature the Bronx—plans for improvements and building projects; the rapid growth and development of the borough; enhancement of realty values; new home developments.

If you are interested in the Bronx from a residence or business standpoint you will find information of value in

THE NEW YORK TIMES REAL ESTATE SECTION

NEXT SUNDAY

The New York Times leads all newspapers in real estate news and advertising.

FOR SALE IN FRANCE

PARIS

PRIVATE HOMES BEAUTIFULLY LOCATED.

BRITTANY

PICTURESQUE BRETON COUNTRY HOMES AND MANORS FACING THE SEA.

Will deal with buyers directly or with agents. Prices, photographs and complete details free on request of L. S. Berger, 16 rue de la Paix, Paris.

MORTGAGE LOANS.

A. A. OLDHAM

2061 Broadway Endicott 5488

Brokers Submit Offerings.

SECOND MORTGAGE FUNDS

Manhattan Property Leases

MORTGAGE LOANS. MORTGAGE LOANS.

$5,000,000 . . . . .

In amounts ranging from $10,000 to $300,000 for investment in

SECOND MORTGAGES

On improved properties in Metropolitan Area

Prompt Decisions . . . Uniform Rates

UNION MORTGAGE BOND COMPANY, Inc.

340 Madison Ave., N. Y. City

Telephone Murray Hill 5100

MANHATTAN. MANHATTAN.

Unusual Space for Rent in the new

Gunther Building

666 Fifth Avenue

Between 52nd and 53rd Streets

5th floor . . . 50′ x 90′
6th " . . . 50′ x 85′
7th " . . . 50′ x 85′
8th " . . . 50′ x 85′

THESE four floors will have separate marble lobby and entrance at the North and the exclusive use of two elevators, one for passenger and one for service. 5th, 6th and 7th floors have windows on three sides; 8th floor has windows on four sides.

UNSURPASSED LIGHT AND AIR . . . REASONABLE RENT . . . THE NEW SUBWAY UNDER CONSTRUCTION WILL HAVE A STATION AT 53rd STREET AND FIFTH AVENUE.

C. G. Gunther's Sons, for 109 years retailers of furs in New York, will occupy the remainder of the building with two private elevators for their exclusive use.

Now Open For Inspection

Ready for occupancy about March 15th

ALBERT B. ASHFORTH, INC.
12 EAST 44th STREET . . . NEW YORK

PLEASE COMMUNICATE WITH MR. MANSFIELD OF THIS OFFICE FOR FURTHER PARTICULARS—TELEPHONE MURRAY HILL 1100

MANHATTAN. MANHATTAN.

CHOICE OFFICE SPACE FOR RENT

Possession at Once, or May 1

South End 16th Floor

TIMES BUILDING

Unobstructed light on three sides

Space of 1,656 square feet

NO MORE convenient location for an office can be found than the Times Building. This suite has windows overlooking Broadway, Seventh Avenue and Forty-second Street. Three subways intersect at this point, with stations in the building connecting with the Pennsylvania and Grand Central railway terminals. Surface cars pass on three sides and elevated structures are close by.

Shopping, hotel and theatre districts surround the Times Building.

Prompt inspection is urged
Renting Agent on Premises

Room 1208

TIMES BUILDING

TIMES SQUARE NEW YORK

Telephone—Lackawanna 1000

NEW JERSEY.

Developer or Speculator

A Real Bargain

At Long Branch—110 Acres—fronting on improved highway, five minutes to ocean. Has been subdivided into 1400 lots. Section one improved with roads, electricity, etc. Sections two and three mapped and ready to sell. Two modern houses, one 12 room and one six room included. Literature for selling campaign all prepared. A rare bargain with reasonable terms.

See Mr. Herbert
Room 1406 Firemen's Bldg.
Newark, N. J. Phone Market 3066

APARTMENTS FOR SALE OR TO LET.

Unfurnished—East Side.

6 Room Suites in

Cambridge Court

for $150 *Monthly*

This apartment overlooks beautiful landscaped gardens, designed by Olmstead Bros., has perfect cross ventilation, ample closet space and is two blocks from subway and stores, in New York's finest restricted garden home community.

The sunroom is convertible into a third bedroom by means of a disappearing bed and private bath and dressing closet.

Other Garden Apartments of 3, 4, 5, 6 and 7 rooms are available at rentals ranging from $90 to $300 a month.

Private County Day School

BEST TRANSIT FACILITIES

Take Fifth Ave. Bus No. 15, direct to Jackson Heights Office or Subway from Grand Central Station direct to 82nd Street [old 25th] Jackson Heights. New De Luxe Coach to Waldorf Astoria.

Jackson Heights Sales Office
25th Street & Polk Avenue
Open Daily and Sunday until 6 P. M.

Phone Havemeyer 2360

Jackson Heights

New York City

Property of
THE
Queensboro Corporation

Complete information at New York Office 14 E. 41st St. Phone Lexington 2350

Tune in on WEAF Monday evenings from 5 to 5:30. "TEA TIME AT THE TOWER," a dramatization of Jackson Heights, presented by Kathryn Tift Jones.

Mortgage Loans Wanted.

$4,000 PURCHASE money second mortgage for sale; principals only. Owner, Navarre 8760.

$8,000 FIRST MORTGAGE on business plot. Phone owner Navarre 8760.

$30,000 FIRST MORTGAGE on block of residential lots. Phone Navarre 8760.

Houses—Manhattan & Bronx.

81ST ST., 220 WEST—Vacant house, 12 rooms; owner will redecorate; no heat; rent reasonable. E. C. Grunewald, 101 5th Av., New York City. Murray Hill 8295.

127TH, 130 WEST—Four-story and basement, 20x100, 12 rooms, 4 baths; 1st mortgage $24,500, 10 years; $5,000 cash; possession. Inspection 1-3.

76TH, WEST—50-footer, remodeled, 4-story, basement, all improvements, suitable rooming business; club, chapel; possession; terms. Suite 1120, 286 Madison Av.

76TH ST., WEST, near Broadway, 4-story and basement, 12 rooms, 5 baths; will lease 5 years at $4,000 yearly. RAYMOND P. QUINN CO., 2,285 Broadway (81st). Endicott 5200.

60'S, ADJOINING Central Park West, 17 rooms, 5 baths; lease $350 month; sell furniture; very reasonable. E. A. Cook, 150 West 72d St.

FOREST AV. (156th St.)—10-room frame house, steam, electricity, baths; price $6,000; cash, $2,500. Owner, Melrose 2555.

GREENWICH VILLAGE—Bargain, three-story, basement, brick house, lot 25x65; $25,000; cash, $4,000; desirable, convenient. Watkins 8074.

ST. NICHOLAS PLACE, 66-74. Large private house, partly damaged by fire, and 2 private houses, rented; plot 124x100; new subway station will be directly in front of property; very desirable for large business building; quick action. Inquire Gabriel, 1,046 St. Nicholas Av. Phone Bittner 9080.

WASHINGTON HEIGHTS (near new bridge)—12 rooms, corner house; parquet throughout; A1 condition; garage adjoining; seen by appointment. J. F. Goby, 1,210 Lexington Av. Sacramento 7010.

WILL sacrifice 2-family brick house, Ravenswood Avenue, Bronx; opposite school; 2 blocks from subway station; fully rented, $3,000 annual rent; with $2,000 cash and balance on terms. Write Owner, J. Q., 136 Times.

PRIVATE dwelling, corner, for sale; suitable doctor, dentist; Concourse, near Burnside Av., near new subway station. Sweet, 282 East 149th. Phone Mott Haven 8086.

Houses—Queens & Long Island.

GARDEN CITY—Beautiful 7 room house, modern improvements, bargain, $16,500, terms; 10 room house, modern improvements, 100x100, $27,500. Weisel, 1,457 Broadway. Wisconsin 8782.

GREAT NECK—KENSINGTON—For sale, charming stucco house, plot 100x100; first floor: large living room, sun room, dining room, kitchen, maid's room and bath, open porch. Second floor: three large bedrooms, two baths; oil burner; two-car garage. Price $38,500. Phone owner, Great Neck 1860.

HEMPSTEAD bargain; modern six-room house; best section; all conveniences. Hempstead 5584.

HUNTINGTON.

English cottage with actual shore-front, large plot, southern exposure, steam heat, water, gas, electricity; bargain $15,000.

Several shore-front estates from $15,000 to $75,000. Now is the time to investigate.

WILLIAM E. GORMLEY, INC.,
378 New York Av.,
Huntington, N. Y.
Telephone Huntington 1404.
(Member Real Estate Board of New York.)

HUNTINGTON SHORE FRONT.

Exceptional opportunity to obtain the finest parcel of shorefront on the North Shore of Long Island; two acres with new modern Colonial dwelling; price $75,000. Daniel Gale, 230 New York Av., Huntington, L. I. Phone Huntington 1360.

HUNTINGTON—Close to village centre; good section; 5-room cottage on lot 50x120; open fireplace, heat, gas, lights, city water and sewer; bargain price, $5,000. CHAS. M. SAMMIS, INC., 333 New York Av., Huntington, N. Y. Tel. Huntington 1400.

STONY BROOK—Eight-room Summer house, completely furnished, porch, double garage, gas, electricity; few minutes beach, station. Parks, 5,417 52d Av., Woodside, or Vanderbilt 7454.

BEAUTIFUL SPANISH HOMES
AT NORTH LONG BEACH

The newest and most artistic examples of modern-day architecture; designed for those who appreciate real homes; 7 rooms with colored tile bath, extra toilet on first floor; Crafted walls and hardwood floors; copper leaders and gutters; poured concrete cellar, light and airy; large plot overlooking the bay and Lido Beaches; excellent commuting facilities; price $7,250; cash $750, balance on very easy terms; a year-round home possessing all seashore advantages. For particulars call or write C. J. Butler, 5th floor, 421 7th Av. Phone Chickering 9770.

$7,140 BUYS $8,500 house; plot 6,000 square feet; detached; English Tudor; 7 rooms, sun parlor, steam, parquet, tile bath, standing shower, fine fixtures; every improvement, brass plumbing; paved streets, sewers; convenient transit, schools, shopping; $250 contract, $250 deed, $25 month principal. McNeece, Corn Exchange Bank Building, opp. Main Jamaica L. I. station. Phone Jamaica 8010 daily, Sundays, evenings.

Houses—Westchester County.

AMAWALK—ALL WESTCHESTER.
Send 10c for 128-page illustrated booklet. WESTCHESTER INFORMATION BUREAU, 100 East 42d St., N. Y. Lexington 6363.

CRESTWOOD (SCARSDALE)—Artistic English stone-stucco, $12,800 to build; 7 rooms, 2 tiled baths; garage. BUILDER, 70 East 45th. Room 5725. Murray Hill 6650.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.

SCARSDALE—Surrounded by acred estates on a hill, a Norman stucco house among sentinel pines, far back from the road; five master bedrooms and three exquisitely tinted tiled baths, two servants' rooms, servants' dining room; delightful library, beautifully proportioned living room; Oriel window a feature of child's room; planned on original lines and finished with exquisite workmanship. $90,000.

SCARSDALE.
SIX BEDROOMS, FOUR BATHS.
Georgian Colonial, in brick; 3½ acres with formal gardens and many beautiful trees; paneled living room and reception hall and library on first floor; oil burner; garage; considered to be one of Scarsdale's most charming homes.

SCARSDALE—A luxuriously beautiful home, exquisitely decorated; 4 unusual master bedrooms, 3 bathrooms, 2 maids' rooms and bath; interesting large English windows in living room and dining room; lavatory and powder room; with an acre and a half of land in finest residential section. $85,000.

Offered through
MRS. MARIE D. KLING,
1 Chase Road, Scarsdale.
Phone Scarsdale 1000

35 MINUTES from 42d St. to Mount Vernon homes; sale, rent, apartments. ANDERSON REALTY CO. Tel. Fairbanks 1007.

Houses—New Jersey.

MONTCLAIR (South End)—Twelve-room house, 2-car garage; 170x170; 12 minutes station; price $17,500. Malch Bros., 62 Gold St., New York.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle-Cole, Rutherford, N. J.

TEANECK, N. J.—New, well-constructed stucco English-type home of 8 rooms; wood fireplace, oak floors, new range, 2 good-sized bedrooms, all improvements in; $760 cash; payments like rent; owner must sell. Galvan, Inc., 200 Main St., Fort Lee, N. J. Phone Fort Lee 2062.

NEW 6-room house, with all modern conveniences, in one of the most delightful West Jersey suburbs; sun parlor, tile; circumstances necessitate immediate sale; price moderate and terms reasonable. A. F., 204 Times.

Houses—Miscellaneous.

HEADQUARTERS FOR HOMES.
All sizes, all prices.

Many of the best buys in Westchester and New Jersey are listed here. Floor plans and photographs on display. Complete information available on each house. Homes and Company, 48 and 50 East 42nd St., New York (just off 5th Av.).

Summer Homes and Camps.

Brooklyn.

12 FURNISHED BUNGALOWS, on corner rear Sea Gate, Coney Island; will lease same for season. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 8688.

Queens & Long Island.

NINE ROOMS and bath and garage, fully furnished Summer cottage, exclusive Lawrence Beach, L. I.; 35 minutes from 42d St.; will sell very reasonable. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 8688.

NICELY FURNISHED nine rooms and bath, Summer cottage, corner; exclusive Lawrence Beach, L. I.; 35 minutes to 42d St.; near water. Inquire Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 8688.

New York State.

IN ADIRONDACK MOUNTAINS.
Boys and girls camp sites, lakes, log cabins. Summer camps, hunting, camping, chicken and fur farms; booklet. Hart Woodward, Hadley, N. Y.

STORES

For All Retail Purposes

Entire Block Front—West Side of

Columbus Ave.

103RD—104TH STS.

200 x 100—Will Divide

Also Basement and 2nd Floor Space

POSSESSION MAY 1

1107 BROADWAY — ADAMS & CO. INC. — CHELSEA 2000

BROKERS PROTECTED

UNUSUAL OPPORTUNITY SUBLEASE

STORE and BASEMENT WITH LARGE MEZZANINE FLOOR

SIZE 75 x 200

53-7 WEST 23RD ST.

Between 5th and 6th Aves.

Thru to 24th St.—Shipping on 24th St.

Early Possession can be Arranged

1107 Broadway — ADAMS & CO. INC. — Chelsea 2000

BROKERS PROTECTED

OFFICES

33 West 42nd St.

UNEQUALED
LIGHT - SERVICE - LOCATION
Small Offices or an Entire Floor of 12,000 Sq. Ft.

ELLEN & JEFFERY
33 West 42nd Street
Phone Longacre 8143-4

Small offices, suites and entire floors at surprisingly low rentals. High speed elevators and every convenience. The location is excellent . . . on the world's smartest thoroughfare and but a few minutes' walk from either Grand Central or Times Square. Look here before you lease elsewhere!

Renting office on premises.
Full commission to brokers.

OWNERSHIP-MANAGEMENT
SILVERMAN-MELTZER-PERLMAN CORPORATION
1107 BROADWAY NEW YORK
WATKINS 9068 LOTT 9068

232 Madison Ave.

(N. W. Cor. 37th St.)

New 16-story building; light on four sides; central address; convenient to all business and terminals.

Exceptional Office and Showroom Space

Entire floor and smaller units available.

Immediate possession

your own broker or
ARTHUR GREENBAUM
232 Madison Ave. Ashland 3014

21 Irving Place

Corner 16th St.

Loft, 12,500 Sq. Ft.

Immediate occupancy.

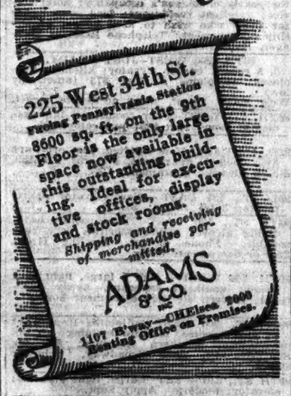
FULLY SPRINKLERED
LOW INSURANCE RATE
EXTREMELY LOW RENT

Light Manufacturing Permitted

BROKERS PROTECTED

Barrett-Radom Co., Inc.
66 Fifth Ave. Algonquin 8156

Pennsylvania Building



OFFICES

Showrooms

In most attractive building of uptown jewelry centre

20 WEST 47TH

NORTH LIGHT UNITS
2100 FT. AND 1500 FT.
ALSO HALF FLOOR
South Light 1500 Ft.
(WILL DIVIDE)

Very Moderate Rentals
Building Specially Patrolled

Premises or phone BRYant 8613

REAL ESTATE AT AUCTION.

TODAY AUCTION

12 Noon, Exchange Salesroom, 56 Vesey Street, N. Y. City

Improved Properties in

MANHATTAN
BRONX &
BROOKLYN

Attend this Sale

Joseph P. Day, Auctioneer, INC.
80 Liberty St. Telephone
N. Y. City Cortlandt 0744

REAL ESTATE.

Established in 1853

Horace S. Ely & Company

REAL ESTATE

76 William Street

OFFICES

103 Park Ave.

S. E. Corner 41st St.

200 to 2000 Sq. Ft.

Attractive Rentals

N. A. BERWIN & CO., INC.
103 Park Ave. Ashland 8100

Business Properties — HESS INC. — Algonquin 2700

BROOKLYN. BROOKLYN.

100% Location

Brooklyn's Times Sq.

Suitable for any Retail Business

Agent on premises or
Fox Theatrical Enterprise, Inc.
850 Tenth Ave. at 55th St., N. Y. C. Columbus 3321

MANHATTAN.

VANDERBILT BLDG.

132 Nassau St.

Corner Beekman Street

LIGHT OFFICES

$50 Per Month Up. Full Service

ADAMS & CO.

1107 B'way Chelsea 2000

Representative on Premises

106-12 West 38th Street

Entire Floors

12,000 Sq. Ft.

20th Floor—All Light

Very Low Rental

MILLERS INC.

106 West 38th St.

Brokers Protected

QUEENS.

F. C. RANDALL REALTY CORP. MEMBER BOARD OF REALTORS

178 Hunter Ave., Bridge Plaza, L. I. City.
Tel. Stillwell 1616

LONG ISLAND.

ATLANTIC BEACH

LONG ISLAND

SPANISH and MEDITERRANEAN

VILLAS

Outstanding Features.

360 feet from Atlantic Ocean and Beach.

45 minutes from Broadway—five roads.

Exclusive all-year colony.

Good Schools, Stores, Churches, Banks—only a few minutes' drive by Bus or Car.

Astonishing Values. Real Houses at $14,500.00; every modern convenience and most attractive, easy terms.

Some desirable residential and business LOTS still available.

D. VECCHINI 421 7th Ave., New York

NEW JERSEY.

VALUABLE corner property fronting on 3 streets—

N. E. Cor. 6th & Pearl Sts.

CAMDEN, N. J.

1 BLOCK FROM BRIDGE PLAZA

Will double in value within a short time. Apply on premises or any broker.

Mortgages For Sale.

CORPORATION owns and offers second mortgages, $1,500 to $7,000, to net 10%, and will replace any mortgage that defaults in interest or principle; brokers protected. Room 1011, 342 Madison Av.

Unfurnished—West Side.

The Milburn

242 West 76th Street
Just West of Broadway

2 ROOMS—BATH
Serving Pantry. Refrigeration

Restaurant on Premises.

Newly Furnished $175 mon. up
Unfurnished by year $1600 up

Also Doctor's Suite.

40 West 84 St.

9-Story Elevator House

Sublet 5 Large Rooms

IMMEDIATE POSSESSION
APPLY ON PREMISES

FOR SALE

Unusual 4 Room Apartment

100% CO-OPERATIVE BUILDING

LOCATED in a new building completed only four months ago. 8th floor, full southern exposure, wood-burning fireplace and two baths. Complete kitchen equipment, decorations throughout and all electrical fixtures are included in the purchase price.

The building is located in the East Seventies just off Park Avenue. This apartment, the only one of its type available, has never been occupied. Reasonably priced with low maintenance. May be seen by appointment only. For particulars inquire

Room 3024 :: 61 Broadway

Bowling Green 10203

Mortgage Loans.

LIBERAL FIRST MORTGAGE LOANS.
F. R. STURPE & CO.
30 East 42d St. Murray Hill 7080.

HAVE funds of $5,000 to $100,000 for first and second mortgages; Manhattan, Bronx. Del Sappenfield, 135 West 72d.

$40,000 AVAILABLE for first mortgages on two and three family houses. Steinfeld & Natapoff, Tivoli 1122.

$6,000 TO LOAN on improved lots, East Bronx, Holland, 204 Hall St.

Summer Homes and Camps Wanted.

Continued from Preceding Page.

Connecticut.

RIDGEFIELD, CONN.

Rent furnished bungalow, 4 rooms, bath, fireplace, large porch; garage; situated on lake; station 1 mile; 1¼ hours New York. Matthew Briggs, 507 5th Av.

Lots—Manhattan & Bronx.

207TH, WEST—Industrial plot, 25x100, lease; principals only. R 9 Times.

WASHINGTON AV., 1,329-31—Unrestricted; 48.7x189.75. Eugene J. Busher Co., 340 East 149th St. Mott Haven 1210.

BLOCKFRONT over 200 feet, unrestricted; excellent opportunity for garage, gasoline station or any business; price right; terms convenient. Sobel-Jolles, 1,789 Westchester Av.

PLOT 50x62, West 17th St., convenient location (Chelsea section); suitable garage or loft. Henry Merritt, 203 West 23d St. Chelsea 7187.

Lots—Queens & Long Island.

ONLY $25 DOWN.
BALANCE $5 MONTHLY.

Owns my beautiful bungalow plot (2 lots) in thriving, built-up section of Long Island, near station, stores, schools, bathing, boating and fishing; ideal commuting service for Summer and all-year-round home; must sell; full price $250; act quickly; no brokers. Write T. P. O. Box 153, Times Square Station, New York City.

40x100.

This beautiful plot, near lake, 1 hour from New York, 3 blocks from station, school and store; full price $200, reasonable terms. Leon R. Edelstein, 1,457 Broadway, New York City. Wisconsin 4896.

WATER FRONT LOTS—Reasonable terms; 60 electric trains; near the city; all improvements; well established home community. E. V. Preston, 306 West 52d St. Circle 0900.

Lots—Westchester County.

HARTSDALE—4 lots, Holland Place; near station; $1,000 each, cash. Bryant 2810.

WHITE PLAINS business plots, 75x115, $18,000; 50x100, $20,000. Meslen, 171 Main St.

BUSINESS AND PROFESSIONAL MEN AND WOMEN.

Artistic Summer bungalows and ¼-acre sites; high altitude; lake 3 miles long; bathing, boating, fishing; mountain views; city conveniences; 90 minutes from Grand Central; established restricted colony; plots $500 up; booklet on request; title guaranteed by the Hudson Counties Title and Mortgage Company.

CLIFFORD COUNTRY ESTATES, INC.
565 5th Av. Vanderbilt 4217.

PLOT 44x100, all improvements, including macadam street; Central Av., City of Yonkers; only 29 minutes to Grand Central station; near Roosevelt High School; adjoins new public golf course; overlooks large lake; cash $400, balance easy terms. T. Mullet, 41 Eastern Parkway, Brooklyn, N. Y.

Lots—New Jersey.

FORT LEE, N. J.—Close to new Hudson River Bridge, 50x100, on State Highway running through block with 74-foot street frontages; in business district; a bargain at $15,000; good terms. Glivan, Inc., 200 Main St., Fort Lee, N. J. Phone Fort Lee 2052.

CLIFF FRONTAGE on Hudson; from 50 to 270 feet wide and over 200 feet deep; a real bargain for quick sale. Glivan, Inc., 200 Main St., Fort Lee, N. J. Phone Fort Lee 2052.

WILL sell small number of lots in high-class community in the Hudson River Bridge zone at cost; liberal terms for immediate action. A. E., 208 Times.

Lots Wanted.

WANTED TO LEASE.

Vacant property for restaurant business.

Locations for the famous Tierney cars.

Must have street frontage 12 feet to 50 feet, minimum depth 50 feet.

Near transfer corners, large manufacturing concerns, gas stations or important highways.

In submitting offerings give full particulars.

P. J. TIERNEY SONS, INC.,
NEW ROCHELLE, N. Y.

Telephone New Rochelle 8580.
EARL L. DOW, Location Department.

BUILDERS want lots with subordination in Brooklyn or New York; either residential, business, or apartment house sites. Satioff, 375 Fulton St., Bklyn.

WANTED,
Nassau Boulevard frontage, Flushing, Bayside or other sections; submit full details. R 69 Times.

Real Estate for Exchange.

$3,700 EQUITY in 12 furnished bungalows, corner lot 80x120; ideal apartment site; one block to Sea Gate, Coney Island; will exchange for smaller property or free and clear country estate. Bailey Bros., Inc., 274 Madison Av., New York City. Caledonia 5886.

INVESTOR, having equity of $600,000 on west side, would exchange for modern east side apartment or business property; principals only. Address E. L. Brown, 10 East 47th St., New York City.

FOUR-STORY, up-to-date garage, over 21,000 square ft.; Otis elevator; City Hall section; equity $100,000 over bank mortgage; might exchange for apartments. Active Holding Co., owners, 391 East 149th St.

6-STORY modern elevator apartment house, corner; 12 stores; good neighborhood; excellent income; equity $140,000, for other equities and cash. Graute, 213 East 17th.

WILL exchange desirable Long Island property for fast-growing section for late model automobile; must be in good condition. Write S 479 Times.

Apartment Houses.

Manhattan & Bronx.

156TH, 502-505 WEST—Two 25-foot, 5-story apartments; well located; price, $61,000, cash $15,000. Henry A. Theimusson, 165 Broadway.

MADISON AV. BARGAIN.

Vicinity 106th St., five-story; all improvements; adjoins corner; 38 by 110; rents $12,000; price right; good terms from original owner. Daniel Cohen, 1,550 Madison Av. University 5243.

ESTATE, WEST BRONX, FORDHAM.

Two 5-story apartments, 50x100 each, 12 years old; one mortgage, take back ten years' second; suitable store, alterations; $25,000 cash necessary; rental $29,200; price $180,000; principals only. Sweet, 332 East 149th. Mott Haven 8030.

GARMENT CENTRE BARGAIN.

Never before offered; West 36th St., two five-story tenements; highest offer takes it; 1d. settle as estate. George C. Blackwell, 2,061 Broadway.

BARGAIN, Washington Heights—Automatic elevator apartment, latest improvements; one mortgage; reasonable terms. Graute, 213 E. 17th.

BARGAIN — $29,000, Bronx 33-footer, 9-family; rent $4,500; improvements. William Zaranko, 618 East 138th St. Melrose 2917.

BARGAINS—Harlem boom, conservative investments, exceptional proposition; action. Conheim, 1,637 Lexington Av.

$8,000 CASH buys 3d Av. corner and adjoining tenement; principal, 2,632 Broadway.

Apartment Houses Wanted.

APARTMENT houses wanted to lease, also flats. Box 472, 228 West 42d.

Buildings and Factories.

Manhattan & Bronx.

19TH ST., 223-225 WEST—Building with driveway 37x100, 3-story and basement, heavy full, heavy floor capacity; steam heat; elevator; suitable for any individual business; low price; good terms.
CHARLES G. KELLER,
128 West 23d. Watkins 5336.

BRONX FACTORY SITES
ON GUN HILL ROAD,
NEAR PELHAM PARKWAY,
SUITABLE FOR ANY PURPOSE.
10 minutes walk to subway.
Near Baychester freight and passenger station of the New York, New Haven & Hartford Railroad.
PLENTY OF LABOR IN VICINITY.

WE OWN 240 LOTS
AND WILL SELL ANY PART
OR WILL BUILD TO SUIT.

WE ARE BUILDERS
AND WILL CONSIDER ERECTING
LOFTS OR WAREHOUSES
TO LEASE TO RESPONSIBLE PARTIES
AT LOW RENTALS.

For information phone or write
MODEL DEVELOPMENT CORP.,
22 ELLIOTT PLACE, BRONX.
PHONE JEROME 5900.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714.

Brooklyn & Long Island.

HURON ST., 142-148—New building, 50x100, 1-story; also 50x50, 2-story; steam heat, electric elevator, yard space; vacant. Walter G. Beaver, 16 Bedford Av.

Buildings and Factories.

Brooklyn & Long Island.

LONG ISLAND CITY,
5,000 TO 100,000 SQ. FT. SPACE,
IMMEDIATE OCCUPANCY,
OR WILL BUILD TO SUIT.
NORMAN GALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7000.

LONG ISLAND CITY—Entire 2-story building, 9,000 feet, high pressure boilers; one block from subway; $440 monthly. Stillwell 1818.

LONG ISLAND CITY—Entire 2-story building, 23-foot front, just off Queens Plaza, centre of banking section. Stillwell 1818.

FOR LEASE, reasonable: Williamsburg section; one-story brick, 100x100, with adjoining shed, 25x100; steam heat, drive-in doors; &c. Chauncey Real Estate Co., 140 Pierrepont St., Brooklyn. Main 4300.

TWO-STORY brick building, 50x100, suitable for garage or any business; $21,000. Axelrad, 198-200 Stillman St., between Willoughby and DeKalb Avs., Brooklyn, one block west of Bedford Av.

MODERN Brooklyn factory, good building, 2 floors, basement and garage; best transit location; unrestricted; suitable for any purpose; steam, elevator. J. Schreiber, Inc., Chickering 10147.

Other Sections.

FACTORY BUILDING IN GOOD MANUFACTURING CENTRE

for sale or lease, attractive terms; suitable for light manufacturing; railroad connections; inquiries confidential. Address X-D, Box 47, Trinity Station, New York.

Lofts—Manhattan & Bronx.

1ST AV., 1,707 (corner 93d St.)—About 4,500 square feet each; good light; live steam and power supplied; reasonable. Inquire Longacre 5265.

5TH AV., 137 (20th St.)—Several desirable lofts for rent; excellent light; low insurance and sprinklered; reasonable rental. Agent premises or Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

8TH AV. AND 45TH ST.—Entire first floor for rent, long lease, suitable for chop suey, dentist, beauty parlor or chiropodist. Apply Appleton's Drug Store, 45th St. and 8th Av.

14TH ST.—Light lofts, 23x100, elevator and steam heat. Joseph Greenspan, 39 West 14th. Watkins 6719.

20TH ST., 37 WEST—Sacrifice sublet, wonderful space for light manufacturing; will rent at low rent for prompt action. Apply Supt.

22D ST., 16 WEST—Sublet, will sacrifice fine space for light manufacturing; act quick for bargain. Apply Supt.

24TH, 121-123 EAST—50x100; large, light lofts, 12-story fireproof building; sprinkler system; minimum insurance rates.

27TH, 127 WEST—Fine, light lofts, modern, fireproof, sprinklered, including night elevator service and watchman; 1,700 square feet, $95 month. Supt. or Vanderbilt 7437.

27TH, 119 EAST—600, 1,200 square feet, light lofts, fireproof; attractive rent.

38TH (between 5th and 6th Avs.)—Sublet exceptionally light loft. Pennsylvania 3516.

42D, 244 WEST—5,000-9,500 square feet light manufacturing space. Bilson, Chickering 8470.

47TH, 26 WEST (5th Av.)—Light lofts, modern building. Bilson, Chickering 8470.

50TH, 160 EAST—Loft, new, fireproof, sprinkler; light manufacturing. Butler & Baldwin, Inc., 15 East 47th.

72D, 510 EAST—Ground floor, 7,000 square feet; 14-foot ceiling; sprinklered, live steam; may divide. Schwab Bros.

LOFTS—Two floors, 10,000 square feet each, available to concern to garage building; capable sustaining exceptionally heavy floor load; located 46th St., between 1st and 2d Avs.; building equipped with large automobile elevator and offers exceptional facilities for storage space in Grand Central zone; not adapted for manufacturing; reasonable rate. Apply Wilson & Co., 816 1st Av., or your own broker.

GEM OF A LOFT.

Third floor top, 12,000 sq. ft.; very high ceilings; daylight throughout; large elevator, sprinklers; low insurance; A. C. and D. C. wiring; also second floor of 4,000 sq. ft. Owner, 607 West 43d. Medallion 0209.

82,000 SQUARE FEET or any part new fireproof building near 42d St.; permanent light; four slides, large elevators, low insurance, moderate rent. Ashland 3154.

LOFT, first floor, 20x50, suitable for high class business; will subdivide; rent reasonable. Supt., 55 West 86th St.

FINE LOFT; $50 a month. Taylor Building, 20 West 22d. Gramercy 6085.

Lofts—Brooklyn & Long Island.

THREE LOFTS.

15,000 square feet each; will divide; light four sides, sprinklered, heated; low insurance; two large elevators; abundant labor; three minutes to New York via subways; 1,000 steam-boiler horsepower; vacant plot adjoining; will build. Williamsburg Power Co., 500 Driggs Av., Brooklyn. Phone Stagg 2400. Brokers protected.

BEAUTIFUL floor, 5,200 square feet, one flight up; plenty light, heat, elevator. F. Marcel, 108 Lawrence St., Brooklyn.

Stores—Manhattan & Bronx.

7TH AV. (corner 56th; Hotel Grenoble)—Large corner store; also smaller, attractive store and space for display and showrooms; exceptional location. Circle 0909.

14TH ST., 239 EAST—Large store and basement until May 1; excellent business location; cheap rent. Siegel, 55 West 42d St. Bryant 0562.

24TH, 121-123 EAST—50x100; large, light double store and basement; also second floor; fireproof building; sprinkler system.

125TH ST.—Store, 14 feet front, excellent location, on south side; immediate possession; reasonable rental. Greene & Co., 271 West 125th. Monument 1904.

VACANT STORES, new building, busy corner; N. E Cor. Park Av. and E. 149th St.; suitable druggist, electric, barber, delicatessen or accessories; rent very reasonable. E. C. GRUNEWALD, 501 5th Av., New York City. Murray Hill 3295.

BANKING quarters available on St. Nicholas Av. and 177th St.; brokers protected. Myra Realty Corp., 600 West 181st St.

STORE for any small business, 114 East 32d St., near Park Av. Owner on premises.

HIGH-CLASS luncheonette location, financial district; principals only. Worth 6546.

Stores—Brooklyn & Long Island.

DRUG STORE—JACKSON HEIGHTS.

Corner store in high-class new apartment building; profitable section; every cooperation from apartment owners; building of 331 apartments fully rented; immediate possession; reasonable rental. New Hillcrest Court Apartments, 70-35 Broadway, corner Folk St., Jackson Heights. Newtown 7400. 2 blocks west of Broadway station, I. R. T. Flushing line.

EXCELLENT LOCATION FOR DRUG, stationery, ladies' wear and dry goods store; new apartment house, 100% rented, in business centre of Woodside, 1 block west of subways and L. I. R. R. stations; moderate rents. Wagner & Kelly, Managing Agents, 59-22 Woodside Av. Telephone Havemeyer 2879.

3 NEW stores to lease, exceptional location, East 18th St. and Church Av., Brooklyn, opposite Church Av., B. M. T. subway; ideal for any business; also a Flatbush Av. store near theatre, and Church Av.; will lease for 5 years to responsible tenant. Bailey Bros., Inc., 274 Madison Av., N. Y. City. Caledonia 5885.

DOWNTOWN, Brooklyn, 100% location, good for any business; long lease; principals only. Mr. Fenster, care Spitzer & Spitzer, 26 Court St., Brooklyn. Triangle 4791.

BARBER SHOP location, good business district, station street, Corona, L. I.; reasonable rent; liberal concession. Proctor Bldg., Mount Vernon, N. Y.

Offices—Manhattan & Bronx.

47TH AV., (27th St.)—Sublease floor, 9,000 sq. ft.; light on four sides; new building; offices or showrooms; reasonable rental; full commission to brokers. Cross & Brown Co., 270 Madison Av. Caledonia 7000.

57TH AV., 175 (FLATIRON BLDG.).

A national address; the right location for your Eastern district office; 8 transit lines within one block; 24 hour service; small to large units; all 100 per cent. daylight; Madison Square view; finest rental value in New York. Adams & Co., Inc., renting manager. Algonquin 6833.

57TH AV., 522 (at 44th St.)—Guaranty Trust Building, sublease corner unit 5th Av. and 44th St. frontages, 1,350 square feet; seven large windows; excellent light; adjacent to elevators; adaptable efficient subdivision. 750 square feet, attractive office; good light; immediate occupancy. Apply Room 550B, 522 5th Av.

57TH AV., CORNER 49TH ST.

Sublease unusual tower floor with excellent light on six sides; immediate possession; all partitioned; in units of 940 to 7,000 square feet; floors covered.
BAUMEISTER & BAUMEISTER,
522 5th Av. 3810 Murray Hill.

57TH AV., 307—New building, furnished or unfurnished offices; $35 up; complete telephone, stenographic service. Apply 14th floor.

57TH AV., 249—Furnished office; telephones, stenographer; messages taken; $20 monthly. Bruck.

57TH AV., 260—Attractive private office; light, sunny, furnished, phone, stenographer. Nunes.

57TH AV., 500 (42d)—Desk, mailing, small office; service reasonable. Room 305-11.

57TH AV., 150—Part of architect's office with facilities; reasonable. Room 822.

28TH ST., 118 EAST.
LARGE AND SMALL OFFICES.
MODERN 16-STORY BUILDING.
MAY CARRY STOCK.
Special sight service considered.

28TH ST., 37-39 EAST.
Near Madison Av.—Offices, one a corner, to let. Supt. on premises or [illegible] Broadway. Chelsea 3000.

30TH, 11 WEST—Sublease studio; office artistically furnished; [illegible] showroom.

Offices—Manhattan & Bronx.

34TH ST., 225 WEST.
PENNSYLVANIA BUILDING.
A few choice offices for immediate and May 1 occupancy.
$1,200 up.
Highest Class Service.
Excellent Transit Facilities.
Agent on premises, telephone Chickering 9125, or Adams & Co., Managing Agents.

34TH, 244 WEST—Spacious room, bath, apartment, excellently furnished; ideally arranged for two; residential block near Pennsylvania Station.

30TH, 47 EAST—Artistic by interior decorator; spacious one-room apartment, kitchenette, bath; $100 month; gentlemen, couple; service.

32D, 84 EAST (Grand Union Hotel)—Large front parlor bedroom and bath, twin beds, $30 weekly; full hotel service. Caledonia 5541.

35TH, 49 WEST (Hotel Gregorian)—Large room, bath, shower, from $21; house cooking: brkfast 35c, lunch 60c, dinner 75c and $1.

38TH (306 Lexington Av.)—Convenient midtown section, 2 sunny rooms, bath, fireplace; $125 monthly.

38TH, 151 EAST—Very unusual 1-room-and-bath apartments; short or long terms. Apply mornings till 2, or after 5 P. M.

40TH, 130 EAST (residential hotel)—Very attractive 2-room suites; full service, with or without lease. Mr. Brown.

40TH, EAST—Modern, quiet, sunny apartment; Frigidaire, radio; worth investigating. Caledonia 0615.

40TH, 118 EAST—Sacrifice new one-room, elevator apartment; $110. Ashland 5880.

41ST, 141 WEST (Broadway)—Linen, maid, privacy, new kitchenette. Bonner.

42D ST., 261 WEST.
West of 8th Av.
COMMODORE CLUB HOTEL.
New 21-story building for men and women.
Rate $14 WEEKLY UP.
Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

45TH, 241 WEST, "HILDONA COURT."
MODERN ELEVATOR APARTMENT.
Newly furnished housekeeping apartment; one room, bath, kitchenette, $25 weekly; two rooms, bath, kitchenette, $35 weekly up. Available 2-4; rent $90.

46TH, 49 WEST—Two rooms, bath, kitchenette; available 2-4; rent $90.

50TH, 53 WEST—Studio, 17x23, 3 windows, bath, kitchenette; well furnished; $65 monthly. Circle 3090.

51ST, EAST (28 Beekman Place)—Artist leaving for Europe; beautifully furnished, oriental rugs, silver, linen; open fireplace, tiled bath, kitchenette, garden. Phillips. Vanderbilt 10271.

55TH ST., CORNER 7TH AV.
THE REGAL—MODERN ELEVATOR APARTMENT-HOUSE. NEATLY FURNISHED; MAID, VALET SERVICE; 1 ROOM, BATH, $90; 2 ROOMS, $100 UP; ALSO WEEKLY; REFERENCES.

55TH, 351 WEST—Sublet attractive 2 rooms, bath, kitchenette apartment; elevator, fireproof building; southern exposure; immediate. Apt. 6A.

55TH, EAST—Sailing Orient, sublet luxuriously furnished 2-room studio apartment; fireplace, piano; $300. Kuba, 555 Madison Av.

55TH, 56 WEST—Will rent handsome 1-room studio, responsible gentleman; reasonable

56TH ST., 116 EAST—Sublet one-room apartment, attractively furnished; 12th floor; entry and bath; for one or two people. Apply Miss Mower, Room 113, or manager, Hotel Fairfax.

56TH ST., 65 WEST.
Tremendous skylight studio, chamber and bath to sublet till October, with option to renew; suitable for artist, sculptor, writer, &c. Hart, Circle 2378.

56TH, 208 WEST (HOTEL THORNDYKE).
SINGLE ROOMS, $15 UP.
Unusually low rates; full hotel service.

57TH AND 7TH (Carnegie Hall, 1013)—Attractive studio room, piano, bath, kitchenette.

57TH, 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED; MAID, VALET SERVICE; 1-ROOM, BATH, $15 WEEKLY; 2 ROOMS, BATH, $25 WEEKLY.

58TH ST., 50 EAST—HOTEL BLACKSTONE.
Fashionable Park Av. and Plaza districts; high-class hotel service; elegantly furnished large, sunny rooms; one room, private bath, $25 week up; parlor, bedroom, bath, $50 week up; special low monthly and season rates. Telephone Regent 8100.

58TH ST., 117 WEST.
HOTEL SEVILLA, BEAUTIFULLY FURNISHED 2-ROOM AND ALCOVE SUITE, $150 PER MONTH, INCLUDING COMPLETE HOTEL SERVICE; LARGER SUITES ALSO; EXCELLENT CUISINE. CIRCLE 5590.

58TH ST., 410 WEST—One and two rooms, bath, complete kitchenette, furnished; new building; modern refrigeration; very low rentals; block from Columbus Circle. On premises or A. G. Walker & Co., Inc., Plaza 5750.

58TH, 370 WEST—Select apartments; large rooms, kitchenette, bath; new building; elevator; $75-$85 per month; may be seen day or evening; apply on premises.

58TH, 190 EAST—Studio apartment, large, sunny two rooms and bath, all improvements; convenient transit; suitable one or two gentlemen or couple. Stuyvesant 2184.

60TH, EAST—2 rooms, bath, kitchenette, fireplace, lovely furnished; reasonable. Regent 7554.

60TH ST., 18 EAST—One, two rooms, bath; special rates day, week, month, year. San Jacinto Hotel.

63D, 26 EAST—HOTEL LEONORI.

ROOM AND BATH, $21 WEEK.
2 ROOMS AND BATH, $50 WEEK.
(Includes Full Hotel Service.)
Distinguished Residential Hotel. Regent 8800.

63D, 30 EAST—Beautiful 2-room suite to sublease at sacrifice; $150 month until Oct. 1. Full Hotel Service. Mr. Cronin, Regent 8800.

65TH ST., 53 EAST—Furnished; one room and bath; high class building; $85 and up. Mr. Traynor, MURRAY HILL 9100.

67TH ST., 123 WEST (corner Broadway)—The Hollywood)—Large 1 room, private bath, $50; 2 rooms, bath, corner apartment, $100; quiet surroundings; good service. Inquire office.

67TH ST., 25 EAST—Beautifully furnished 2-room apartment on 14th floor; sublease $250; hotel service. Rhinelander 1642.

69TH, 245 WEST—Two rooms, kitchenette, bath; $70 up; complete housekeeping.

70TH ST., 113 WEST (NEAR BROADWAY).
TRUST OPENED.
STRATFORD ARMS.
CLUB RESIDENCE.
Exclusive floors for women; all hotel conveniences with free use of gymnasium, music and card rooms, lounges, &c.; excellent restaurant.
Single rooms, $10 to $15 weekly; double rooms, $17 to $20 weekly. Trafalgar 9400.

70TH, 51 WEST—Two-room apartment; exclusive house; rent reliable tenants only.

71ST ST. AND BROADWAY—ATTRACTIVELY FURNISHED 2-ROOM SUITES WITH BATH AND SHOWER, $150 PER MONTH UP; ALSO LARGE ROOMS WITH BATH AND SHOWER, $100 PER MONTH; FULL HOTEL SERVICE. HOTEL ALAMAC. ENDICOTT 5000.

71ST ST. AND BROADWAY—ATTRACTIVE 2-ROOM FURNISHED SUITE TO SUBLET; PARTY LEAVING TOWN; COMPLETE HOTEL SERVICE; $150 PER MONTH. HOTEL ALAMAC. ENDICOTT 5000.

71ST, 167 WEST (Lucie Apartment Hotel, one door east of Broadway)—Comfortable, quiet, 2 rooms, bath; apartments, $20, $22.50 weekly; elevator and maid service. Apply owner, on premises.

71ST—TWO ROOMS, $130.
Elevator, dining alcove; bargain. Trafalgar 4126.

71ST, 26 WEST—Opportunity secure one-room apartment; newly decorated; maid service.

72D ST., 50 WEST (The Ogden)—Just completed; 1 room for 2 persons, $80 weekly; 2 rooms for 3 persons, $90 weekly, with serving pantries, Frigidaire; short distance to all shops, theatres, &c.; special monthly and yearly rates; complete hotel service; unexcelled restaurant; moderate prices. Ownership management.

72D, 110 WEST—THE SUSSEX.
PARLOR, BEDROOM, KITCHENETTE FACILITIES; SUITABLE FOR 3; NICELY FURNISHED; HIGHLY REFINED; ALSO 1 ROOM, PRIVATE BATH; REASONABLE.

72D ST., 112 WEST.
HOTEL HARGRAVE.
Large single room and bath, furnished; Complete Hotel Service:
$17.50 a week.

72D ST., 240 WEST (AT BROADWAY).
HOTEL COMMANDER.
COMPLETED IN 1928.
1-2 rooms, $90 to $150 monthly.
$3.50 up daily; bath with every chamber; newly furnished; light and every hotel service; satisfactory references; leases optional.

73D ST., 128 WEST (HOTEL NOBLETON).
Furnished 1 and 2 outside rooms, private baths; every transient line (72d St. subway) practically at door. Weekly rates, $20 up; EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4500.

73D, 310 WEST—Unusual, large round room, beautiful bath; exclusive; housekeeping. Lewis.

73D, 246 WEST—One room and bath, newly decorated; sublet; $75.

74TH, 129 WEST (Marville Hall)—Nicely furnished studio apartments; open fireplaces; reasonable.

74TH, 10 WEST (Central Park West)—Beautifully furnished modern apartment; exclusive house; lease optional.

74TH, 37 WEST—Two well furnished rooms; private bath and kitchenette; steam.

75TH, 106 WEST (HOTEL EMERSON)—ONE ROOM WITH BATH, $75 MONTH UP. TWO-ROOM SUITES WITH BATH, $90 WEEKLY UP. COMPLETELY FURNISHED; FULL HOTEL SERVICE.

75TH, 312 WEST—Exceptional opportunity account European tour; two immense rooms, 2 baths, single or suite, kitchenette; beautifully furnished; flooded with sunshine. Endicott 8323.

76TH, 155 WEST (Mershon Studios)—Large, sunny living studio for gentleman; semi-private bath; furnished in exquisite taste. Cuyler 5519.

Desk Room—Manhattan & Bronx.

5TH AV.—ADDRESS, $2.50.

Superior mail privileges, telephone messages carefully taken, callers interviewed, $2.50 per month for complete, permanent service. Clark Service Co., 500 5th Av., near 42d.

5TH AV., 311 (Suite 309)—Mail address, telephone messages carefully taken; use of desk. $5 monthly. Lexington 9083.

5TH AV., 489 (42d)—Mail address, phone messages carefully taken; $5 monthly, includes use of desk. Suite 400.

5TH AV., 500 (COR. 42D).
Desk room, $7; mail service, $4. Room 405.

5TH AV., 246—Furnished office, $20; desk, $10; mailing address, $5. Bruck.

5TH AV., 104—Desirable space for desk; reasonable. Chelsea 0283. Room 1507.

42D ST., 110 WEST.
Reliable mail, telephone privileges, $2.50; desk space reasonable; stenographic services. listing, Mirel.

BROADWAY, 1,472 (CORNER 42D).
$1.50 per month for dependable mail privileges; telephone calls also carefully received and callers tactfully interviewed. Suite 913.

BROADWAY, 200—Desk room or mail privileges, very nice office, conveniently located. Suite 404-405. Cortlandt 4335.

BROADWAY, 1,440 (Room 1703)—Accountant to share large room in attorney's suite; service optional.

BROADWAY, 1,472 (618)—Desks, $5; telephone, mail, $2; private offices, $15; permanent.

BROADWAY, 1,170—Desk in attractively furnished office; reasonable rental. Room 313.

CHURCH ST., 30—Space in desirable office. Room 327-E. Cortlandt 7037.

DESK SPACE in front office, facing Broadway. 15 Park Row, Room 406.

Business Places (Miscellaneous).

LEXINGTON AV., (between 50th and 57th Sts.)—First floor to let, large street window, 1,500 square feet; short or long lease. Inquire Plaza 6281.

LONG ISLAND CITY—35,000 feet garage space; will divide; close to Bridge Plaza; 60c per foot; new building; prominent street. Stillwell 1818.

IDEAL LOCATION FOR PHYSICIANS.
For particulars inquire
JACKHURST REALTY CORP.,
37-60 82d St., Jackson Heights.
Telephone Havemeyer 9510-2.

REINFORCED concrete, 22x100, suitable for wet wash laundry, garage or repair shop; Williamsburg section. Fred Gretsch, 60 Broadway, Brooklyn.

MERCHANTS, manufacturers; all types factories, buildings; ground floors. Artcon, 1,637 Lexington Av.

Business Places Wanted.

DENTIST seeks prominent corner location on busy thoroughfare; reasonable rental. Audubon 10220.

PARTITIONED, private, half office, 20th-23d, low rental. Apikian, 130 East 23th.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

8TH AV., 178—Studio apartment, 1 great room, 18x20, kitchenette, alcove, bath, beautifully furnished; $100. Gramercy 3818.

BATH, 155 WEST (Mershon Studios)—Large, sunny living studio for gentleman; semi-private bath; furnished in exquisite taste. Cuyler 5519.

14TH, 333 WEST—Elegantly furnished studio, kitchen, bath, grand piano. Koken.

54TH, 450 WEST—Two large, cheerful rooms, kitchenette, bath, attractively furnished; refined; open fireplaces; references. Chelsea 2503.

55TH, 344 WEST—Spacious room, bath, apartment, excellently furnished; ideally arranged for two; residential block near Pennsylvania Station.

30TH, 47 EAST—Artistic by interior decorator; spacious one-room apartment, kitchenette, bath; $100 month; gentlemen, couple; service.

32D, 84 EAST (Grand Union Hotel)—Large front parlor bedroom and bath, twin beds, $30 weekly; full hotel service. Caledonia 5541.

35TH, 49 WEST (Hotel Gregorian)—Large room, bath, shower, from $21; house cooking: brkfast 35c, lunch 60c, dinner 75c and $1.

38TH (306 Lexington Av.)—Convenient midtown section, 2 sunny rooms, bath, fireplace; $125 monthly.

38TH, 151 EAST—Very unusual 1-room-and-bath apartments; short or long terms. Apply mornings till 2, or after 5 P. M.

40TH, 130 EAST (residential hotel)—Very attractive 2-room suites; full service, with or without lease. Mr. Brown.

40TH, EAST—Modern, quiet, sunny apartment; Frigidaire, radio; worth investigating. Caledonia 0615.

40TH, 118 EAST—Sacrifice new one-room, elevator apartment; $110. Ashland 5880.

41ST, 141 WEST (Broadway)—Linen, maid, privacy, new kitchenette. Bonner.

42D ST., 261 WEST.
West of 8th Av.
COMMODORE CLUB HOTEL.
New 21-story building for men and women.
Rate $14 WEEKLY UP.
Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

45TH, 241 WEST, "HILDONA COURT."
MODERN ELEVATOR APARTMENT.
Newly furnished housekeeping apartment; one room, bath, kitchenette, $25 weekly up. Available 2-4; rent $90.

46TH, 49 WEST—Two rooms, bath, kitchenette; available 2-4; rent $90.

50TH, 53 WEST—Studio, 17x23, 3 windows, bath, kitchenette; well furnished; $65 monthly. Circle 3090.

51ST, EAST (28 Beekman Place)—Artist leaving for Europe; beautifully furnished, oriental rugs, silver, linen; open fireplace, tiled bath, kitchenette, garden. Phillips. Vanderbilt 10271.

55TH ST., CORNER 7TH AV.
THE REGAL—MODERN ELEVATOR APARTMENT-HOUSE. NEATLY FURNISHED; MAID, VALET SERVICE; 1 ROOM, BATH, $90; 2 ROOMS, $100 UP; ALSO WEEKLY; REFERENCES.

55TH, 351 WEST—Sublet attractive 2 rooms, bath, kitchenette apartment; elevator, fireproof building; southern exposure; immediate. Apt. 6A.

55TH, EAST—Sailing Orient, sublet luxuriously furnished 2-room studio apartment; fireplace, piano; $300. Kuba, 555 Madison Av.

55TH, 56 WEST—Will rent handsome 1-room studio, responsible gentleman; reasonable

56TH ST., 116 EAST—Sublet one-room apartment, attractively furnished; 12th floor; entry and bath; for one or two people. Apply Miss Mower, Room 113, or manager, Hotel Fairfax.

56TH ST., 65 WEST.
Tremendous skylight studio, chamber and bath to sublet till October, with option to renew; suitable for artist, sculptor, writer, &c. Hart, Circle 2378.

56TH, 208 WEST (HOTEL THORNDYKE).
SINGLE ROOMS, $15 UP.
Unusually low rates; full hotel service.

56TH AND 7TH (Carnegie Hall, 1013)—Attractive studio room, piano, bath, kitchenette.

57TH, 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED; MAID, VALET SERVICE; 1-ROOM, BATH, $15 WEEKLY; 2 ROOMS, BATH, $25 WEEKLY.

58TH ST., 50 EAST—HOTEL BLACKSTONE.
Fashionable Park Av. and Plaza districts; high-class hotel service; elegantly furnished large, sunny rooms; one room, private bath, $25 week up; parlor, bedroom, bath, $50 week up; special low monthly and season rates. Telephone Regent 8100.

58TH ST., 117 WEST.
HOTEL SEVILLA, BEAUTIFULLY FURNISHED 2-ROOM AND ALCOVE SUITE, $150 PER MONTH, INCLUDING COMPLETE HOTEL SERVICE; LARGER SUITES ALSO; EXCELLENT CUISINE. CIRCLE 5590.

58TH ST., 410 WEST—One and two rooms, bath, complete kitchenette, furnished; new building; modern refrigeration; very low rentals; block from Columbus Circle. On premises or A. G. Walker & Co., Inc., Plaza 5750.

58TH, 370 WEST—Select apartments; large rooms, kitchenette, bath; new building; elevator; $75-$85 per month; may be seen day or evening; apply on premises.

58TH, 190 EAST—Studio apartment, large, sunny two rooms and bath, all improvements; convenient transit; suitable one or two gentlemen or couple. Stuyvesant 2184.

60TH, EAST—2 rooms, bath, kitchenette, fireplace, lovely furnished; reasonable. Regent 7554.

60TH ST., 18 EAST—One, two rooms, bath; special rates day, week, month, year. San Jacinto Hotel.

63D, 26 EAST—HOTEL LEONORI.

ROOM AND BATH, $21 WEEK.
2 ROOMS AND BATH, $50 WEEK.
(Includes Full Hotel Service.)
Distinguished Residential Hotel. Regent 8800.

63D, 30 EAST—Beautiful 2-room suite to sublease at sacrifice; $150 month until Oct. 1. Full Hotel Service. Mr. Cronin, Regent 8800.

65TH ST., 53 EAST—Furnished; one room and bath; high class building; $85 and up. Mr. Traynor, MURRAY HILL 9100.

67TH ST., 123 WEST (corner Broadway)—The Hollywood)—Large 1 room, private bath, $50; 2 rooms, bath, corner apartment, $100; quiet surroundings; good service. Inquire office.

67TH ST., 25 EAST—Beautifully furnished 2-room apartment on 14th floor; sublease $250; hotel service. Rhinelander 1642.

69TH, 245 WEST—Two rooms, kitchenette, bath; $70 up; complete housekeeping.

70TH ST., 113 WEST (NEAR BROADWAY).
TRUST OPENED.
STRATFORD ARMS.
CLUB RESIDENCE.
Exclusive floors for women; all hotel conveniences with free use of gymnasium, music and card rooms, lounges, &c.; excellent restaurant.
Single rooms, $10 to $15 weekly; double rooms, $17 to $20 weekly. Trafalgar 9400.

70TH, 51 WEST—Two-room apartment; exclusive house; rent reliable tenants only.

71ST ST. AND BROADWAY—ATTRACTIVELY FURNISHED 2-ROOM SUITES WITH BATH AND SHOWER, $150 PER MONTH UP; ALSO LARGE ROOMS WITH BATH AND SHOWER, $100 PER MONTH; FULL HOTEL SERVICE. HOTEL ALAMAC. ENDICOTT 5000.

71ST ST. AND BROADWAY—ATTRACTIVE 2-ROOM FURNISHED SUITE TO SUBLET; PARTY LEAVING TOWN; COMPLETE HOTEL SERVICE; $150 PER MONTH. HOTEL ALAMAC. ENDICOTT 5000.

71ST, 167 WEST (Lucie Apartment Hotel, one door east of Broadway)—Comfortable, quiet, 2 rooms, bath; apartments, $20, $22.50 we

Apartments Unfurnished—Manhattan

Apartments of Miscellaneous Rooms.

WEST ST., 109 WEST (corner 9th Av.)—New 12 story fireproof apartment houses, 2, 3 and 4 rooms; attractive arrangement; 7 and 8 rooms, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gaines, Van Nostrand & Moore, Inc., 565 Madison Av. Telephone Vanderbilt 8822.

9TH ST., 566 WEST (CORNER 9TH AV.).

THE GEORGINE APARTMENTS.

2 ROOMS, BATH, KITCHENETTE, $1,500-$1,500 per annum.
4 ROOMS, BATH, (KITCHENETTE), $1,800 per annum.

IMMEDIATE OR LATER POSSESSION. UNUSUALLY HIGH CEILINGS.

MANAGER ON PREMISES. CIRCLE 5430.

54TH, 17 EAST—Remodeled apartment, 7 to 9 rooms, extra large.

60TH, 14 WEST (near Central Park)—Two and three sunny, outside rooms; new 10-story apartment; desirable; very reasonable.

80TH, WEST—Handsome entire floor, physician's private house, parquet floors, electric lights, large rooms; $100; exclusive community garden. Chelsea 9035. 350 West 12th. Concession.

MANHATTAN AV., 507 (corner 121st St.)—Corner apartment, 6 rooms, all outside, southern exposure, parquet floors; all improvements; $75; 3 rooms, $40.

RIVERSIDE DRIVE, 593 (Cor. 136th St.).
THE PANMURE ARMS.
5-8 ROOM SUITES.
only one apartment of each available in this building, noted for its service and refined environments; convenient to subway and bus lines; moderate rent. See Resident Supt. or KEMPNER & CO., 103 WEST 125 ST.

RIVERSIDE DRIVE, 700—Riviera, fireproof. 4-5 rooms, $1,100-$1,200.
6-7 rooms, 2 baths, from $1,800.
7-8 rooms, 2 baths, washrooms, from $2,100.
9-10 rooms, 3 baths, from $3,000.
156th to 157th. Res. Mgr. Billings 2900.

TUDOR CITY—4 MINUTES' WALK FROM GRAND CENTRAL; new fireproof building, hotel apartments of 1, 2, 3, 4 and 5 rooms, $1,350; Murphy beds, serving pantries, electric refrigeration; also several furnished apartments at special rates; housekeeping apartments, 3 rooms, $1,440; 4 rooms, $1,665; 5 rooms, reasonable rents; 3 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 42d St. Vanderbilt 8900.

15-STORY MODERN APARTMENTS.
Immediate occupancy.

64 East 86th St.
5 and 6 rooms, 3 baths; $2,100 and up.

17 East 66th St.
5 and 7 rooms, 3 baths; $1,200 and up.

BUTLER & BALDWIN, INC.,
15 East 47th St. Vanderbilt 5015.

APARTMENT HUNTING? Why fatigue yourself. State requirements; we do the rest; unrestricted service free; also furnished. Columbus 2735.

Cooperative Apartments.

ONE of the finest five-room cooperative apartments in Jackson Heights for resale; located in the Chateau group of elevator apartment buildings; top floor, all outside rooms with east, south and west exposures; an attractive home and a real investment combined. For further information address S 414 Times, or phone Havemeyer 0485.

Apartments—Bronx.

Unfurnished.

MOSHOLU PARKWAY, 209 NORTH. PRIGIDAIRE.
Three-four rooms, high class apartment house. Inquire Supt.

MOSHOLU PARKWAY NORTH, 323 (corner Perry Av.)—Four-five rooms, large and light; rent reasonable. Apply Supt. or Slawson & Hobbs, 162 West 72d.

MOTT AV., 790 (158th St.).

2 ROOMS, ELEVATOR, FACING PARK, CONCOURSE APPROACH. SHARP-NASSOIT, 2,489 BROADWAY. SCHUYLER 8200.

POPHAM AV., 1,635 and 1,653 (corner 175th St.)—New elevator apartments; 2-3-4-5 rooms; no country needed in Summer; view wonderful, must see to appreciate; reasonable rent; corner apartment suitable for doctor or dentist.

SEDGWICK AV., 2,375.
NORTH OF KINGSBRIDGE ROAD.

ONE THREE, A FEW FOURS AND SEVERAL FIVES, CHOICE APTS. LEST IN HIGH-CLASS ELEVATOR HOUSE. SEE SUPT.

UNIVERSITY AV., 2,315 (near Fordham Road)—Modern elevator apartments, 3-4-5 large rooms; liberal terms to select tenants. IDEAL PHYSICIAN'S APARTMENT.

Apartments—Brooklyn.

Furnished.

4TH AV., 7,920 (cor. 80th St.)—Three, four room suites; modern elevator apartment; beautifully furnished; residential; $75-$125 per month. 77th St., B. M. T. subway.

BEDFORD AV., 2,505—New elevator apartments, 2 and 3 rooms; $65 up.
PRESIDENT ST., 991 (near Franklin Av.)—3 rooms, $70 up.
Supt. on premises or Sterling 0848.

Unfurnished.

DITMAS AV., 1,002—3, 4 and 5 rooms, modern improvements; newly decorated, elevator; Newkirk Av. express station, B. M. T. Brighton line. Supt.

EASTERN PARKWAY, 159, 410 (Museum station).
BEDFORD AV., 2,505 (near Clarendon Road), elevator apartments; 1, 2, 3, 4 rooms.
PRESIDENT ST., 991 (near Franklin Av. subway station); 2 rooms, $60.
Agent premises. Phone Sterling 0848.

EASTERN PARKWAY, 73 (Museum Station)—New building; elevator service; large living room, kitchen, electric refrigeration, Murphy beds, foyer and bath; $90 and up.

PRESIDENT ST., 1,000—3 and 4 rooms, modern; all improvements; convenient to I. R. T. and B. M. T. subway. Apply premises.

Apartments—Queens & Long Island.

Furnished.

JACKSON HEIGHTS.

THREE ROOMS, $95 UP.
FOUR ROOMS, $125 UP.

Beautiful, new furniture, including breakfast set, curtains, rugs, lamps, &c.; electric refrigeration. Office 37-15 81st St., one block from Jackson Heights station, Flushing line. Newtown 8020.

JACKSON HEIGHTS.
QUEENS GARDENS APARTMENT HOTEL.
2 and 3 room housekeeping apartments.
FURNISHED OR UNFURNISHED.
$55 TO $90 MO.THLY.
20 minutes Times Square.
37-25 79th St., (Jackson Heights Station). Stevenson 7060.

Apartments—Queens & Long Island.

Furnished.

KEW GARDENS—Beautifully furnished 4 rooms and dining alcove; also 5 rooms; refined section, adjacent playground; near school. Kew Palmer, opposite Inn. Virginia 2440.

Unfurnished.

JACKSON HEIGHTS—4 large, sunny, outside rooms; $30 per room; casement windows, electric refrigeration; dining alcove; elevator service; Jackson 7 subway; switchboard service; parquet floors, tiled baths, &c.; porter and maid service available; ownership management. Tel. Newtown 7000. New Hillcrest Court Apartments, 73-01 Parsons Blvd., corner 74th Av., 2 blocks west of Broadway, L. I. Flushing line; 20 minutes from Grand Central Station.

KEW GARDENS, L. I. (Kew Gardens Terrace Apartments, Union Turnpike, Greenfield Av. and Park Lane)—Sixteen minutes from Pennsylvania R. R. station; unfurnished 2-room, $90 to $110; 4-room, $125 to $140; 5-room, $145 to $170; 6-room, $180 to $195; 2 baths; will also rent furnished; apartments may be combined to make 7-8-9 rooms. Call New York office, 225 West 34th St. Chickering 9040.

NELSON AV., 1,667—Five rooms and bath; all improvements; low rent. Call Floral Park 1141.

CRYSTAL GARDENS (14 minutes from 42d)—All large outside rooms, sunshine and air; no courts; spacious gardens, tennis courts; 2, 3, 4, 5 rooms; $60 to $80. 287 Hoyt Av., Astoria. Steinway-Queensboro subway from Grand Central; B. M. T. from Times Square, or 24 Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

ONE ROOM, homelike; also single. Hubers. 86TH, 14 EAST—Front rooms, all conveniences, piano; references. Taylor, Sacramento 8795.

86TH, 154 EAST—Attractive rooms, with private bath, kitchenette; conveniences, phone; reasonable.

92D, 28 EAST—Parlor, newly furnished, private bath, kitchenette. Sacramento 10090.

94TH, 4 EAST (near 5th Av.)—Quiet, sunny room; references. Atwater 9641.

95TH, 21 EAST—Large room, $12; medium, $9; kitchen privileges. Apt. 1W.

97TH ST., 51 EAST—Large and small desirable rooms. See elevator man.

MADISON AV., 1,285 (92d)—Attractive front, suitable two; all improvements; housekeeping; reasonable.

MADISON AV., 1,891—Large singles, $8; clean, attractive home; breakfast optional. (14).

PARK AV.—Beautifully furnished large room in private family; references. Rhinelander 8573.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rates $14 to $20 per week, according to location; for approved residents only; transients, $2.50 to $3 a day.
For information telephone Private 2900.
302 East 22d St. 148 East 50th St.
22 West 38th St. 48 East 55th St.
And 130 East 57th St. for women only.
New York. Chicago. Cleveland.

HOTEL RUTLEDGE,
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS. IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES.
$10 UPWARD WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 5905.

FOR GENTLEMAN who appreciates cleanliness, sunshine, refinement. Christian home; 10th, near 5th Av; $20 weekly; before 10, after 6 by appointment. Buckley, Stuyvesant 2172.

Furnished Rooms—West Side.

7TH AV., 2,040 (corner 123d, Washington Apartment Hotel)—1-2 room suites; extraordinary as to beauty charm, cleanliness; shower bath, maid service; $10 weekly up; excellent restaurant at reasonable rates.

11TH, 253 WEST (Greenwich Village)—Comfortable room, kitchenette, open fireplace; reasonable. Snyder.

11TH, 107 WEST—Large room, 2 windows; use kitchen; $12.50. Shinn.

11TH, 35 WEST—Two connecting rooms, private bath, steam; suitable two.

12TH, 124 WEST—Large and connecting rooms; near subway; business men; references.

12TH, 38 WEST—Single room, hot water, conveniences; business woman or gentleman.

20TH, 348 WEST—Exceptional single front room; steam, electricity, phone; very quiet.

23D, 260 WEST—CAVANAGH'S.
Large room with private bath; small, steam heat, electricity, hot water; gentlemen.

32D ST. AND BROADWAY.
(HOTEL MARTINIQUE).
Rooms, use of bath, running water, $15 week up; two persons, $18 week up; rooms, private bath, $17.50 week up; two persons, $21 week up. Pennsylvania 3800.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $10.50, $12 and $14; double, $16 and $21; complete hotel service.

35TH, 42 WEST (Hotel Gregorian).
Large room, bath, from $21; home cooking; breakfast, 35c; lunch, 60c; dinner, 75c and $1.

42D ST., 354 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building. Bedroom and living room combined, bath, shower, kitchenette; restaurant; $14 up.

46TH, 53 WEST—Two rooms, southern exposure; newly decorated; no lease. Meidner.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN,
where, at rates lower than new prices, men enjoy comfortable quarters, live well and enjoy life.
$10-$17 WEEKLY; $2-$3 DAILY.

49TH, 57-59 WEST—Comfortable double room, private comfortable home, $16-$18.

52D, 230 WEST (Broadway)—Newly decorate, large, sunny, heated room, private bath, kitchenette, gas range, icebox; $18.

53D, 32 WEST (near 5th Av.)—Elegantly furnished, exceptionally large, double, front room, suitable two; private bath; $22.

54TH, 24 WEST—Charming, newly decorated light rooms, attractively furnished, $12.50-$20.

54TH, 144 WEST—Newly furnished, single, double, private entrance, shower. Rock.

56TH, WEST—GRENOBLE HOTEL.
"THE VENERABLE LANDMARK."
Spacious rooms (running water), $1.50-$2; private bath, $2 up; special rates for permanency; large flexible suites, 1-3 baths, extraordinary rates. Circle 0900.

56TH, 216 WEST (Broadway)—Large, attractive rooms, kitchenette; $16. Burnett, Apt. 11.

58TH, 60 WEST.
Attractive single rooms, gentlemen; elevator, telephone; 7th floor; $8-$12. Bulkeley.

61ST ST., 26 WEST (HOTEL 61ST).
Attractive rooms with bath, $15 weekly; without, $8 up; daily, $1.50 up.

61ST ST., 10 WEST—Rooms, $12.50 weekly; with bath, $16 weekly.

71ST, 264 WEST—Room, suitable gentleman; owner's private home; quiet; permanent; references.

71ST, 346 WEST—Beautiful studio; kitchenette; $18; reasonable; easy transportation; elevator. Jenkins.

71ST, 115 WEST—Southern exposure (double), kitchen privileges; elevator; moderately priced. SC.

71ST, 317 WEST—Newly decorated room with private bath; also single; steam heat.

71ST, 29 WEST—Beautiful single and double rooms; $7, $10, $12, $15.

71ST, 26 WEST—Large room, private bath, beautifully furnished, conveniences; $16-$18.

73D, 310 WEST—Suite, 2 rooms; my apartment; private entrance; balcony overlooking river and Schwab's home; ideal Summer. Lewis.

73D, 106 WEST—Large, sunny rooms, twin beds, $12-$18; singles, $7.

74TH, 151 WEST (1B)—Attractively furnished one, two rooms, private bath; separate entrance; private family; new elevator apartment.

74TH (2,131 Broadway)—Attractive outside, warm room, running water, shower, elevator. French.

74TH, 126 WEST—Front parlor, private bath; unusually well kept; newly decorated.

74TH, 23 WEST—Elegantly furnished single and large rooms, private baths; suites.

74TH, 248 WEST—Beautiful, large, private bath, $15; small, $8; modern improvements.

75TH, 57 WEST—Have few double rooms; high-class elevator. Apt. 7S.

76TH, 112 WEST — Rooms, bath, toilet; housekeeping, $10-$12; single, $7; meals.

76TH, 309 WEST—Comfortable, clean, first floor, front; private entrance; steam heat.

76TH, 23 WEST—Very attractive double, single rooms; board optional; convenient; reasonable.

76TH, 110 WEST—Newly decorated, large rooms, kitchenette; $10-$12.

76TH, 60 WEST (Apt. 4E)—Attractive room, private family; gentleman. Endicott 1661.

76TH, 163 WEST—Housekeeping basement studio; bath, kitchenette; steam; large; twin beds.

76TH, 50 WEST—Large, medium, kitchenettes; $7-$8-$10; also front basement.

77TH ST., 50 WEST (HOTEL MANHATTAN SQUARE)—COMBINATION LIVING BEDROOM, BATH AND SHOWER $15.
PHY-IN-A-DOOR BED. BEAUTIFULLY FURNISHED; FULL HOTEL SERVICE; $17.50 WEEK.

77TH, 251 WEST—Beautiful, large, front; light housekeeping; all conveniences; $10. Machairé.

77TH (255 West End Av.)—Large double room, steam heat; high class.

78TH, 203 WEST—Attractive double, single; subway, surface; reference. Susquehanna 9011. MacMillan.

Furnished Rooms—West Side.

78TH (401 West End, Apt. 7 south)—Attractively furnished single rooms with or without private bath; refined apartment.

79TH (406 West End)—Comfortable, warm, scrupulously clean, quiet, homelike; references. Warren.

79TH, 251 WEST—Beautifully furnished bedrooms, single and double, shower, conveniences; reasonable. Apt. 4A.

79TH (400 West End)—Beautiful front, water, kitchen privileges; $9 up. Straus.

80TH, 305 WEST, 4W (West End)—Newly furnished, with use kitchen, elevator; pleasant runway; double, single, $12; unusual.

80TH, 133 WEST—Immaculate, attractively furnished single room, running water, steam, $9.

81ST, 130 WEST—Large room, bath; kitchenette; reasonable; single rooms, $7.

81ST, 114 WEST—Newly furnished, very clean, large rooms, baths; all improvements.

81ST, 50 WEST (corner Broadway)—Most attractive front, sitting-bedroom; composite high-class surroundings. Hall.

83D, 44 WEST—Immaculate, well-furnished, large, sunny room, kitchenette, adjoining bath, $18.

84TH, 69 WEST—Exceptional private house; congenial; conveniences; piano; moderate. Endicott 1710.

84TH, 17 WEST—Large, attractive, double, $5.50 each. Phone Trafalgar 8095. Frankenbergh.

87TH, 348 WEST (2E)—Double, private; washroom; large single, shower. Stephanhauma 5061.

87TH, 351 WEST—Parlor floor, private bath; front basement, bath, kitchenette; reasonable.

87TH, 105 WEST—Clean, sunny, front room; basement, kitchenette and bath; suitable two.

88TH, 63 WEST—Large, sunny, front room, kitchenette, bath; private house; references.

88TH—ROOMS WITH ADJOINING BATH, $65 MONTH; ROOMS WITH BATH, $80 MONTH; $960 YEAR; FULL HOTEL SERVICE.

Hotel Breton Hall,
Broadway at 86th St. Endicott 8000.
Subway at the Door.

89TH—Private family offers refined gentleman handsome, outside, sunny room, shower; high-class apartment-house atmosphere. Trafalgar 1368.

90TH, 208 WEST (Broadway)—Beautiful room, running water; refined surroundings. Apt. 2B.

90TH, 251 WEST (corner Broadway)—Large, comfortable room, suitable one or two; steam, electricity, elevator. Schuyler 8402. Apt. 3S.

90TH, 250 WEST (Apt. 53)—Newly decorated front room, running water, housekeeping; suitable two; elevator; $10 up.

90TH, 257 WEST—Large front, running water, kitchenette, heat; $14; single, $9.

90TH, 340 WEST—Attractive, medium-sized room, bath en same floor, $9.

90TH, 340 WEST—Beautiful large basement room, bath; reasonable; in charming house.

90TH, 332 WEST—Large studio room, kitchenette, bath, every modern convenience; $75.

90TH, 308 WEST—Single and double rooms, with, without bath; reasonable; references.

90TH, 255 WEST—Elegantly furnished single, double, adjoining baths; running water; southern exposure. Apt. 7 South. Schuyler 9611.

91ST (194 Riverside Drive)—Attractive single room adjoining shower bath; $9; gentlemen.

91ST, 252 WEST (Broadway)—Large, well furnished room, running water. Apt. 2.

92D, 314 WEST (3A)—Attractive single room, private family; references; gentleman; evenings.

92D, 59 WEST—Bright, warm room; quiet, private house; all conveniences; references.

92D, 206 WEST—Cozy, homelike; single, double; private bath; kitchen privileges. 6B.

92D, 294 WEST (Apt. 5W)—Desirable room, moderate rental; refined people.

92D, 37 WEST—Very desirable double and single rooms.

93D, WEST (Riverside-West End)—Medium room near bath; private family; business man. Phone Riverside 5582.

93D, 325 WEST (Apt. 4)—Single, private lavatory, running hot and cold water; business woman.

93D, 60 WEST—Large room for couple, two gentlemen; reasonable. Apt. 5.

93D, 308 WEST—Lovely, sunny, modern room, large closets; private family. Nance.

94TH, 315 WEST (BARFELDON).
Modern every way; choice small, large, and suites; rooms; kitchenettes.
HOTEL SERVICE, $6, $7, $8, $10, $15.

95TH, 10 WEST—Exceptionally large; immaculate room, bath, kitchenette; service; American home.

96TH, 324 WEST—Newly renovated and furnished one-two rooms; modern improvements; hotel service; $6 up. Riverside 0996.

96TH (732 West End Av.)—Front parlor; 2 rooms; twin beds; improvements.

97TH, 209 WEST—Large, outside lavatory; single, double; elevator. MacConnell.

97TH, 156 WEST—Newly furnished large small, twin beds, private bath, kitchenette.

98TH, 251 WEST (Broadway)—Large single, bath, exceptional; $10. Riverside 5211 (4B).

99TH, 248 WEST—Large and medium, outside, attractive rooms; homelike; reasonable. Kennedy.

99TH, 306 WEST (Broadway)—Delightful large room, suitable two; references. (5 west).

99TH, 317 WEST—Large, newly furnished; twin beds; adjoining bath; private. Nash.

100TH, 216 WEST—Single, double; twin beds; running water; kitchen privileges. Edmunds.

100TH, 318 WEST—Very desirable, comfortable furnished single room. Apt. 4E.

101ST (840 West End)—Attractively furnished, sunny, two rooms, kitchenette; suitable 2 or 3; also single; reasonable (4A).

102D—Rooms, hot and cold running water, adjacent bath, $10 week; two rooms and bath, $21 week; full hotel service.
HOTEL CLENDENNING.
202 West 103d St. Academy 8510.
Short block from Broadway and subway.

103D, 244 WEST—2 attractive rooms, bath, kitchenette, grand piano; single, $7.

105TH, 248 WEST (corner Broadway)—Attractive, light, clean, single room; elevator. Singleton.

106TH, 208 WEST—Sunny rooms, $5.50-$6.50; nurses, literary people preferred. Bell.

107TH, 250 WEST, Apt. 24)—Light; twin beds; business people; private family.

108TH (near Riverside)—Small Southern family offers sunny, attractive room, adjoining bath; high-class apartment. Academy 4386.

109TH, 301 WEST (Broadway)—Cosy, comfortable room; business couple, gentlemen; elevator. 3D.

110TH ST., NEAR BROADWAY.
Private Club Residence
for Men.
Large rooms, well lighted, newly furnished, all outside; restaurant, lounge room; complete hotel service; transient or permanent; reasonable rates; references required. Inquire Manager, Academy 5505.

110TH ST. (near Broadway, Cathedral Parkway)—Unusual bed-sitting room for business lady; private family; reasonable. Cathedral 5496.

110TH, 515 WEST (12B)—Exceptionally desirable large front, adjoining bath; private; gentleman.

110TH, 515 WEST (6D)—Exceptionally sunny double, single rooms, attractively furnished; reasonable; quiet.

111TH ST., 611 WEST (Apt. 4E)—Large, sunny, well-furnished room, in elevator apartment; near Riverside; references.

111TH, 536 WEST (Apt. 67)—Large, sunny; twin beds; kitchenette; exclusive; reasonable.

111TH, 500 WEST—Room, adjoining bath, for lady; references. Cathedral 6366, Apt. 5D.

111TH, 521 WEST (4B)—Large bed-sitting; Chickering piano; $60. Cathedral 6028.

112TH, 604 WEST (Broadway)—Small room; shower; gentlemen; $6. Apt. 3.

113TH ST., 617 WEST—Unusually attractive bed-sitting room; conveniences; small room; running water; lavatory; $7.50. Apt. 51.

113TH, 541 WEST (Apt. 7)—Double; sitting-bedroom; business people; kitchen privileges.

115TH, 549 WEST (Altora Club)—Business women; $5.75-$10.75; housekeeping. Cathedral 7545.

114TH, 628 WEST (Apt. 61)—New, immaculate, delightful, overlooking river; business adult.

114TH, 600 WEST (corner Broadway)—Running water, shower; reasonable; gentleman. Apt. 6W.

115TH, 629 WEST—Large, sunny, adjoining bath; twin beds; elevator; convenient McKenny.

115TH, 412 WEST—Single, outside, light, airy; steam; lavatory; $7. Le Cam.

115TH, 520 WEST (near Riverside)—Desirable room; reasonable; attractive, private. Apt. 5L.

116TH, 606 WEST—Ideal, gentleman, couple; lavatory; excellent bed; shower. Apt. 7S.

115TH, 420 WEST—Attractive room; near Columbia; $8. Apt. 57. Cathedral 7201.

115TH ST., 419 WEST (3B)—Sunny front room; private; adjoins bath; lady.

121ST, 222 WEST (Apt. 6A)—Attractive front; sunny; well heated.

122D, 500 WEST (near Columbia University)—Attractive outside rooms, showers, kitchen privileges, $7 up. Apply Apartment 2D.

127TH, 606 WEST—Large outside, attractive, partly furnished; convenient subway; reasonable. Apt. 4.

141ST, 561 WEST (7D)—Delightful sunny room; French family; $8. Audubon 3451.

141ST, WEST (3 Hamilton Terrace)—Small, large, with kitchenettes, $6 to $10.

145TH, 500 WEST (Broadway)—Sunny, corner, homelike couple, single; kitchenette; elevator (62).

150TH, 525 WEST—Very private, front, single; running water; next to bath.

151ST ST., 518 WEST (near Broadway)—Single $7, double $10 up; elevator, steam heat; kitchen privilege. Edgecombe 9017.

Furnished Rooms—West Side.

164TH, 658 WEST—Large room, all improvements; traveling conveniences; private; $8. Jowling.

165TH, 540 WEST (8A)—Delightful, outside room; refined surroundings. Washington Heights 8317.

171ST, 600 WEST—Large room, private Jewish family; reasonable. Cheratsky, Apartment 35.

177TH, 722 WEST (Apt. 1)—Attractive outside room, $8. Washington Heights 8510.

180TH, 560 WEST (Apt. 55)—Elevator, exceptional; front, suitable 2; convenient; reasonable.

180TH (140 Wadsworth Av.)—Attractive front adjoining bath; homelike; elevator. Apt. 3S.

BROADWAY (1441½ St.)—Subway, bus; real home, refined girl; beautiful bed-living room; elevator, piano, radio. Edgecombe 2471.

CENTRAL PARK WEST—Pleasant room in pleasant Home. Call Academy 8125 evenings.

GREENWICH VILLAGE, 16 Grove St.—Large room; antique decorations, fireplace, piano, kitchenette; small room adjoining; rent together or separate; men only; references. Walker 9660.

GROVE ST., 26 (Greenwich Village)—Gentleman; use of apartment generally, with family; every convenience; references. Apt. 3A.

MANHATTAN AV., 78 (104th)—Single room, $6; gentleman. St. John. Academy 4504.

MORNINGSIDE DRIVE, 54 (Apt. 2)—Attractive room; home; references.

RIVERSIDE DRIVE, 524 (next International House, 123d)—Attractive rooms; business and professional women; $6-$13; kitchen privileges; large front suite, lavatory, newly decorated, $18.

RIVERSIDE DRIVE, 353 (108th)—Comfortably furnished, facing Hudson; private bath, maid service, elevator; reasonable. Academy 0872.

RIVERSIDE TOWERS CLUB HOTEL.
Riverside Drive-80th St.—Single rooms, shower; $12, $15, $16, $18 weekly.

RIVERSIDE DRIVE, 202—Beautiful large outside; single or twin beds; opposite bath, 6th floor. Shadley, Riverside 2644.

RIVERSIDE DRIVE (93D)—Girls desiring attractive, clean rooms, with kitchen privileges; $7.25-$8.25. Call Riverside 3977.

RIVERSIDE DRIVE, 323—Handsome suite, overlooking river; piano; also single. Apt. 5A.

RIVERSIDE DRIVE, 882—Exceptionally attractive room, sunny, single, $8. University 2697. Lawson.

RIVERSIDE DRIVE, 548 (124th)—Beautiful riverview rooms, $10-$12; single, $7. Murdock.

RIVERSIDE DRIVE—Spacious living-bedroom, overlooking Hudson; private American family. Riverside 0259.

RIVERSIDE DRIVE, 450 (74)—Beautiful large, sunny room; private entrance; housekeeping; reasonable.

RIVERSIDE DRIVE, 202—1 and 2 rooms, well furnished; low rental. Klous.

WASHINGTON PLACE, 82—High class, immaculate rooms, singly or en suite; buses, subway, elevated close; low rates. Apt. 4.

WASHINGTON SQUARE—Delightful living-bedroom; 1-2 young ladies, couple. Spring 3862.

WEST END AV., 925 (105th)—Ideal home, large and small rooms; private American family; convenience. Academy 2451. Hall.

Comfortably furnished single rooms, showers, running water; newly equipped gymnasium; club atmosphere; $6-$9; references. 140 Claremont Av. (opposite Grant's Tomb).

Furnished Rooms—Bronx.

HOE AV., 1,057 (Apt. 7D)—Elevator apartment, beautiful front room, adjoining bath, twin beds; couple or two gentlemen.

Unfurnished Rooms.

16TH, 189 EAST—Three rooms, improved; open fireplace; reasonable. Gubin, Stuyvesant 3901.

58TH, 15 EAST (Vanderbilt Studios)—Charming, old-fashioned environment; excellent hall, telephone service; vacancies, with running water, also quaint roof bungalow, each $55 monthly; references.

160TH, 422 WEST—Two rooms, bath, conveniences; telephone, steam; convenient for couple.

Rooms Wanted.

Furnished.

GENTLEMAN wishes single furnished room, bath or shower, with private family; east side below 96th. Write Room 840, 11 West 42d St.

HOUSEHOLD SITUATIONS WANTED

55 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 300 classified advertising agencies located throughout the city.

Female.

CHAMBERMAID-WAITRESS, experienced, desires position with refined family; would take care of growing child; country preferred. Harlem 2330.

CHAMBERMAID assist nurse or waitress; young lady, refined, American; speaks German; position March 15. M 541 Times.

CHAMBERMAID, German, in better class house; experienced. Superintendent, 1,180 Forest Av., Bronx.

CHAMBERMAID or nurse, refined; Dutch or English family; sleep out. K 545 Times.

COMPANION, NURSE to semi-invalid lady; can furnish references. Marquet, 144 West 120th St., University 1464.

COMPANION to refined lady, or children, part time. Washington Heights 2084.

COOK, waitress, colored, first class; thoroughly experienced; references. Fletcher, Bradhurst 6815. Apt. 3.

COOK, houseworker, experienced; light colored; references; city, country. Academy 7397 after 10.

COOK, competent, hard hearing; moderate wages; city references. Johnson, 319 East 79th St.

COOK, experienced, high references; French-American cooking; city, country. K 112 Times.

COOK, houseworker, German; competent; references. X 2102 Times Annex.

COOK, first class, light colored, excellent references, wishes position. Audubon 9061.

COOK, light colored, neat; city or country; references. Phone Monument 8097.

COOK, houseworker; no laundry; sleep out; five years' reference. Academy 7009.

COOK, houseworker, fine waitress, in country or city; references. J 231 Times.

COOK, first-class, German; reference; sleep out. Cumming, 185 East 80th St.

COOK, second, French; city or country; references. Maria, 203 West 24th.

COOK, higher type colored; experienced; part or full time. Bradhurst 6015.

DRESSMAKER, designer, expert, chiffons, fitter, remodeler, finisher; moderate. Miss Armitage, Susquehanna 10241.

DRESSMAKER, first class; in families; daily; coats, gowns, all kinds. Sacramento 4746.

DRESSMAKER of distinction, for all kind clothes: Park Av. reference. Caledonia 9165.

GIRL, German, English speaking, wishes position as lady's maid or take care of children; competent; reference. G 966 Times Downtown.

GIRL, 22, German, speaks English, some French; care children, mother's helper; well educated; now with Schmid, 350 Bedell St., Freeport 5880.

GIRL, colored, experienced, housework; whole or part time; no Sundays. Edgecombe 9457.

GIRL, colored, wishes housework; city, country; first class reference. Edgecombe 3397.

GIRL, light colored, experienced cook, server; 4 years last position; part time. Monument 3586 after 10 A. M.

GIRL, waitress or assist waitress; other work; private families, evenings. Mott Haven 0588.

GIRL, housework, colored, afternoons; no washing, no Sundays; reference. Monument 1013.

GIRL, colored, wants chambermaid work; hotel, rooming house; reference. Endicott 9286.

GIRL, American, part-time housework or care of child; references. Bradhurst 1472.

GIRL, light colored, as maid in doctor's office; references. Cooper, Edgecombe 1838.

GIRL, colored, wishes housework; good reference; sleep out. Monument 2101 all week.

GIRL, young colored, wishes waitress or part time housework. Edgecombe 4261.

GIRLS, two, colored, nurse or chambermaid; in or out city. Bradhurst 2636.

GIRL, Irish, wishes position, housework; call all day. Cathedral 8821.

GIRL, colored, wishes housework, mornings, part time. Harlem 3864.

GIRL, colored, housework; no washing; sleep in. University 9177.

GOVERNESS, German, high education; best city references; physical culture, sports. French; $100. Lendecke, 845 West End Av., Apt. 10D. Phone 3027, between 1-3 P. M., after 6 P. M.

GOVERNESS, ENGLISH, FIRST CLASS, PHYSICAL CARE, LESSONS, MUSIC. ENDICOTT 7400, EXT. 1309.

GOVERNESS, experienced teacher, responsible; children or lady's companion. Smith, 107 West 96th.

GOVERNESS, English, speaking French, teaching music. Regent 9242.

HOUSEKEEPER, Gentile, working, private home or take charge of rooming house; American; experienced, energetic; age 40. Sheepshead 3043.

HOUSEKEEPER, not servant type, American; good cook; adults; no laundry; Long Beach preferred. Write M., 465 Amsterdam Av.

HOUSEWORKER, part time, mornings or afternoons; experienced. Edgecombe 9651.

Female.

HOUSEWORKER, chambermaid-waitress, German, young, refined, wants position; sleep out. Riverside 9924.

HOUSEWORKER, neat, reliable colored girl, morning, part time; good reference. Harlem 1868.

HOUSEWORKER, colored, full, part time; city, country; references. Harlem 0635.

HOUSEWORK—Light colored girl wishes part time, afternoons. Columbus 2869.

HOUSEKEEPER, cook, good baker, sleep in or out. Mae Miller. Bradhurst 7022.

HOUSEWORK, cook, girl, colored, wishes whole time or part time. Edgecombe 6107.

LADY, German, few evenings companionship to lady, exchange for room. K 95 Times.

LAUNDRESS, expert in silk tinting, pleating; best references; steady or by day; east side preferred. Lehner, care of Haun, 1,226 Madison Av., letters only.

MAID, colored, 2 to 3; reference; neat, pleasant, reliable, efficient. Audubon 9043.

NURSE, English, Protestant, 18 years' experience; infant or child; country. Hillcrest 5423M.

NURSE, Protestant, 18 years' experience; infant; excellent references; $90. Shore Road 6567.

NURSE, registered; all cases; permanent; 12-24 hours; doctors' references. Wadsworth 1450.

NURSE, practical, masseuse, wishes position as attendant to elderly lady or invalid. Plaza 8339.

NURSE, German, trained, 45; infants, 4 months up; references. K 111 Times.

NURSE, practical, colored, to invalid lady, baby or week. University 4068.

PRACTICAL NURSE, doctor's references; elderly lady. Grameroy 5440, Room 20.

WOMAN, educated, German, wants position, companion to lady; excellent sewer. Trafalgar 5431.

YOUNG IRISH GIRL would like to take care of children. Experienced. Call or phone, 1388 Nelson Av., Tompkins 7959.

YOUNG LADY, college trained, responsible, care for children 3-6 years; vicinity 72d St.; 25c hourly. Trafalgar 3075.

GERMAN woman wishes position in small family, from morning until 3; does not speak English. 331 East 97th.—Apt. 1S. Sacramento 4741.

LEAVING CITY, wish to place a maid, general housework. Call Spring 5122.

Employment Agencies.

COOKS, HOUSEWORKERS, COUPLES.
Thorough,
Efficient,
Better.
Lazare's for better servants.
624 Madison Av., at 59th. Regent 8200.

MRS. KEMP'S Agency—Experienced colored housemaids, cooks, laundresses, couples, butlers, elevator operators; references investigated. Audubon 2656. Broadhurst 2292.

COLORED select help, maids, part timers, day workers, housekeepers, porters, chauffeurs; Southern help. Douglas, Audubon 0486. Edgecombe 0857.

BERTHA CARLSON'S Swedish Agencies—Excellent servants, 2,415 Broadway, corner 89th; Chrysler 1907, East side, 787 Lexington (61st).

HOUSEWORKERS, maids, part-timers, all factory and office workers; colored. Call Reliable Labor Exchange Agency first. Bradhurst 1620.

HOUSEWORKER, excellent, cook-waitress; neat Scandinavian; highly recommended. Finnish Agency, Harlem 2469.

NURSES, governesses, intelligent; references. Madison Agency, 666 Madison Av. (61st). Regent 9542.

COMPETENT colored maids, part timers, day workers; office, factory. Agency, Harlem 4390-4706.

HOUSEWORKERS, cooks, restaurant, hotel help. Czechoslovak Agency, 205 East 117th. Harlem 6325.

Male.

BUTLER and handy man, speaks French and English; $75. Caledonia 8642.

CHAUFFEUR-MECHANIC, thoroughly experienced; excellent references; private; 12 years' driving. Academy 8911.

CHAUFFEUR, Englishman, wishes private position anywhere; references. Griffin, Susquehanna 10437.

CHAUFFEUR-BUTLER or gardener, Japanese; city or country; trustworthy; references. Endicott 3739.

CHAUFFEUR, single, 18 years' experience; clean record, willing, obliging; anywhere. Susquehanna 3980.

CHAUFFEUR, butler, colored; city or country; good references. William Sconiers, Bradhurst 4427.

CHAUFFEUR, German, 7 years' experience; best references; good mechanic; sober, careful driver. M 292 Times.

CHAUFFEUR, A1 mechanic, private; city, country; tall, neat. Edward Collins, Susquehanna 4781.

Boarders Wanted—Manhattan.

57TH, 351 WEST—French pension, private bath, twin beds, piano; back parlor.

75TH, 57 WEST (Bunny 10th)—Overlooking Park; homelike; delicious food; references. Warren.

76

Situations Wanted—Male.

ACCOUNTANT—OFFICE MANAGER. Full charge, public accounting and chain store experience, eleven years present position; desires responsible connection; age 32, married; salary $75. G 964 Times Downtown.

ACCOUNTANT-AUDITOR. Pace graduate, certified general auditing, accounting, desires responsible position immediately, public or private; compensation $35 on proved ability. M 518 Times.

ACCOUNTANT, certified, admitted to practice law in New York State, seeks association with commercial or professional firm offering permanency and future. M 522 Times.

ACCOUNTANT - EXECUTIVE, experienced costs, statistics, budgets, general accounting, financial, departmental controls, desires new connection. G 924 Times Downtown.

ACCOUNTANT, auditing, bookkeeping, services rendered periodically, taxes; reasonable. Lonsacre 1146. Flatbush 6664.

ACCOUNTANT, bookkeeper; Christian; 38; expert, complete charge; $50 per week. Topping 8125.

ACCOUNTANT, senior, part time or temporary position with accountants. K 689 Times.

ACCOUNTANT, thoroughly capable executive, office management, credits, results. G 944 Times Downtown.

ACCOUNTANT, C. P. A., desires position with private organization. K 11 Times.

ADVERTISING, CLASSIFIED—Young man, ambitious, 23, single, presently employed one of world's largest newspapers past 5 years, desires making change and future for himself. P 382 Times.

ARCHITECT, engineer, inspector, superintendent, draftsman, Miller, 381 Putnam Av. Phone Decatur 7015.

ARTIST, Parisian, first class; decoration, modernistic, lettering; 11 years' experience; knows lithographic and process engraving trades; twice first prize in Pittsburgh poster contest; best references. Free Lance, or Chelsea 5130.

ASSISTANT EXECUTIVE, experienced cost accountant, production manager, paymaster; constructive ability, energetic, dependable; age 31. K 600 Times.

BOOKKEEPER, thoroughly experienced, seeks promotion experience, fast typist, intelligent correspondent and sales letter writer; $35. J 222 Times.

BOOKKEEPER-ACCOUNTANT, office manager, credits, collections; 30; married; 10 years' experience; highly qualified and capable. J 230 Times.

BOOKKEEPER'S ASSISTANT, 25, experienced, ambitious, conscientious; accurate at figures; available immediately. 69 N. Y. Times Brooklyn Branch.

BOOKKEEPER, typist, correspondent, experienced, reliable, controlling accounts, trial balances. J 161 Times.

BOOKKEEPER - CASHIER, experienced, young man, employed, desires position evenings. M 513 Times.

BOOKKEEPER-ACCOUNTANT, 26, married; junior executive, office manager; experienced. 1462 Times Pondham.

BOOKKEEPER-ACCOUNTANT, seven years' experience; best references. M 300 Times.

BOOKKEEPER, 24, 5 years, typist; moderate salary. 800 Longwood Av., Box 188.

BOY, 17, high school graduate, tall, neat, wishes work, any business. Hers, 79 Greenwich St. Bowling Green 1405.

CLERK, club or hotel; 15 years' front office experience. M 540 Times.

COLLECTOR, adjuster, correspondent, thoroughly capable, agency experience, excellent references. K 114 Times.

CONFECTIONER and pastry cook, young, energetic man, Italian birth, wishes to connect with reliable hotel or bakery; willing to start at small salary to prove ability. X 2143 Times Annex.

COST ACCOUNTANT, production man, wants positi-n; salary $60. G 936 Times Downtown.

CREDIT—OFFICE MANAGER—35. Fifteen years' manufacturing experience, skilled graduate accountant, collections, correspondent, checked credits full authority. K 593 Times.

CUTTER, designer, gents' tailor, accept anywhere reasonable start. Wire Talabac, 324 West 42d St., New York.

DOORMAN, good appearance, hotel or apartment; employed. Dimond, 19 West 106th.

DRAFTSMAN, architectural, mechanical; start desiring salary. Phone John Beekman 4840. Drake School.

DYER, experienced on full-fashion hosiery, silk jersey cloth, desires position dyer for responsible firm; 12 years' experience. Euvene Cazes, 661 Lester St., Bronx.

ELECTRICAL team, wireman, shopman, radio; capable supervision; will travel. M 321 Times.

EXECUTIVE ASSISTANT.

Able, conscientious American, 28, thoroughly educated, graduate lawyer and stenographer; 7 years' experience sales, credit, legal, commercial, secretarial; desires connection with high grade firm; references. M 551 Times.

EXECUTIVE ASSISTANT, 29, college graduate, 10 years' experience, excellent correspondent, possessing tact, good judgment, accustomed handling extensive responsibilities; highest references furnished. J 163 Times.

EXECUTIVE, highly qualified man, middle age; good appearance, accustomed to assume responsibilities; possessing tact and good judgment; substantial background; best references. D 378 Times.

EXECUTIVE, Christian, 36, qualified for responsible position; now engaged manufacturing; extensive experience other commercial lines. K 599 Times.

EXECUTIVE, 30, married, 15 years' export, import manufacturing experience; production foreman; salary secondary to opportunity. K 110 Times.

EXECUTIVE assistant, 29, experienced production and sales; good at details; business ability. G 960 Times Downtown.

EXECUTIVE Assistant, 27, experienced correspondent, reliable, tactful; excellent references. D 375 Times.

FUR SKIN SALESMAN, wide acquaintance, desires position reliable concern. M 532 Times.

MAN, 28, wishes position in office shipping department magazine publishing concern; eight years' experience; reference. K 63 Times.

MAN, technical knowledge, surveying, trigonometry, coalmining, city, country. 71 N. Y. Times Brooklyn Branch.

MANAGEMENT EXECUTIVE.

Experienced in
Factory Wage Payment Plans,
Improvements in Methods and Processes,
Manufacturing Cost Reports,
Seventeen Years of General Engineering.
D 321 Times.

PRINTERS' ORDER CLERK, production, purchasing, A1 experienced shop man, seeks first-class house; excellent references. M 509 Times.

PUBLISHING business opportunity sought by college graduate, 25; 2 years' newspaper and magazine experience, editorial and advertising. K 97 Times.

RADIO laboratory position desired: theory, experience and references. X 2155 Times Annex.

RESTAURANT MANAGER wishes to make change, will take full charge of restaurant or club; city or country; highest references furnished. K 91 Times.

SALES MANAGER, age 30, 18 years last position, interested in merchandising proposition of merit; New Jersey territory. Address L. E., 810 Broad St., Newark, N. J.

SALESMAN—Young man wants to connect with reliable house as salesman; local or travel; no house-to-house proposition; operates auto; will finance self through short period of training if necessary. What have You to offer? J 233 Times.

SALESMAN, electrical, 18 years' experience, several years retail, wholesale chain store trade; also sales manager, Brooklyn territory; salary or drawing. 68 N. Y. Times Brooklyn Branch.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words

	Daily	Sunday
†Agents Wanted	90c	$1.05
Apartments to Let and Wanted	75c	80c
†Automobile Exchange	75c	85c
Births, Deaths, &c.	$1.40	$1.15
†Boarders	60c	65c
†Boats, Launches, Accessories	75c	80c
Buyers' Wants and Offerings	90c	90c
Business Opportunities	$1.05	$1.15
†Country Board	70c	75c
Employment Agencies	95c	$1.10
†For Sale	75c	80c
†Furnished Rooms	60c	65c
†Help Wanted	70c	75c
Instruction (Fol. Help Wanted)	80c	85c
†Lost and Found	75c	80c
Mortgage Loans	90c	$1.10
†Moving, Trucking, Storage	70c	75c
Public Notices	$1.00	$1.15
†Radio Exchange	65c	65c
Real Estate, &c.	75c	80c
†Sales Help Wanted Female	70c	75c
†Sales Help Wanted Male	75c	90c
†Situations Wanted	55c	65c

Per Word

Book Exchange (Sundays) 16c

*Sales Help advertisements require statement on basis of compensation, either salary or commission, and article or service offered.

†Reduced rates for 3 times a week.

Information welcomed of any misleading statement in advertising columns and reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through fraudulent advertising published in The New York Times.

Classified advertisements for The New York Times accepted at regular rates by The Baltimore Sun and The Washington Star. The New York Times accepts at its New York office advertisements for insertion in these newspapers.

Telephone Lackawanna 1000

Situations Wanted—Male.

SALESMAN and sales manager desires representation New York firm in Washington and Maryland; merchandising propositions, references; producer. Box 1102, Level Club, New York City.

SALESMAN desires connection with high-class concern calling on drug and department store trade, New York, New Jersey; first-class references. J 223 Times.

SALESMAN, bilingual translator, American born; A1 references; open for engagement May 1. X 2148 Times Annex.

SALESMAN, MEN'S CLOTHING. Eight years' experience; have following; also college trade. 1455 Times Fordham.

SALESMAN, 45, high class, reliable, competent, successful; road experience. N 114 Times.

SALESMAN, 30, seeks opportunity; will travel; best references. K 596 Times.

SALESMAN, 5 years' experience selling paper jobbers' finest; references. J 109 Times.

SALESMAN, above average, desires connection with future; salary. K 89 Times.

SALESMAN, 23, wishes change from silk business; would travel. K 100 Times.

SECRETARY-STENOGRAPHER, 25, accustomed contact with high-calibre executives. University 6471.

SECRETARY, young man, experienced; knowledge accounting; college graduate. J 202 Times.

SENIOR SECRETARY, BEGINNER—Capable young man desires position. Isidore Freistein, care Exter's School, 37 East 58th St. Regent 7340.

SHIPPING CLERK take charge, experienced, 12 years last concern; foreign, domestic; references. Bruno, 42-11 76th, Elmhurst, L. I.

SUPERINTENDENT, white, married, 16 years' experience, practical all-around mechanic, all repairs, own tools, excellent renter catering first-class clientele, now employed; desires change; elevator, walk-up; best references past, present employers. T. 362 Manhattan Av.

SUPERINTENDENT or assistant, chloridizing blast roasting plant, 6 years' experience; speaks Spanish; best references. J 220 Times.

SUPERINTENDENT, Hungarian, wishes position in high class elevator apartment house; 10 years' experience; references. Call Susquehanna 9502. Nagy.

SUPERINTENDENT, Danish-American; 15 years' experience in high-class elevator houses; best references to ability, character. Circle 9036.

TEACHER of biology, chemistry or physics in Summer high school; college graduate. P 346 Times.

YOUNG ATTORNEY desires evening position; business hours satisfactory. M 500 Times.

YOUNG MAN, 24, well educated, creative and critical ability, wishes position with book or magazine publishers; salary secondary to opportunity of learning either editorial or advertising work. J 238 Times.

YOUNG MAN, 26, would like connection with first-class company as salesman, ambitious, hard worker; must have good possibilities; hold executive position at present. 1502 N. Y. Times Newark, N. J.

YOUNG MAN, 27, tall, good personality, well educated, Christian; experienced general office, stenography, outside sales; good correspondent. D 387 Times.

YOUNG MAN, 23, educated, good handwriting, figurer, licensed chauffeur, desires position clerical, selling; A1 references. Mehl, Minnesota 9708.

YOUNG MAN (20), high school graduate, knowledge typing, bookkeeping, also stock and sales experience. V 754 Times Downtown.

YOUNG MAN desires position; age 28 years, energetic man, Italian birth, wishes to connect with reliable hotel or bakery; willing to start at small salary to prove ability. X 2143 Times Annex.

YOUNG MAN, 22, neat, desires permanent position anything legitimate offering opportunity for consecutive worker. 62 N. Y. Times Brooklyn Branch.

YOUNG MAN, 19, Christian, Pace student, wishes position as office clerk with accounting firm. B 1217 Times Bronx.

YOUNG MAN, educated, refined, in college, desires position evenings after 4:30; business experience. M 545 Times.

YOUNG MAN wishes position evenings, bookkeeping or other clerical work. G 970 Times Downtown.

YOUNG MAN, 24, highest qualifications, desires commercial connection. B 1219 Times Bronx.

YOUNG MAN, general business experience, desires part time employment. J 234 Times.

YOUNG MAN, 22, desires legitimate position; future; no canvassing. J 227 Times.

YOUNG MAN, Sabbath observer, wishes any position. Levy, 777 Beck St., Bronx.

I AM LOOKING FOR A GOOD SELLING PROPOSITION.

Prefer connection with a mercantile import house or high-grade real estate concern.

For the past 12 years associated with large manufacturing concern as sales manager.

Desire a change, where intensive, intelligent salesmanship will be justly rewarded.

Age 31. Good education. Have appearance and personality essential to successful selling. Highest references. Will call at your convenience. Write me.

R 68 TIMES.

HARVARD GRADUATE, linguist, traveled extensively, would travel as interpreter. M 542 Times.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

BILL OR ENTRY CLERK IN A LARGE WHOLESALE PAPER HOUSE; MUST BE QUICK AND ACCURATE AT FIGURES AND UNDERSTAND TYPEWRITING; PLEASANT SURROUNDINGS. APPLY BY LETTER ONLY, STATING FULL PARTICULARS. MILLER & WRIGHT PAPER CO., 200 VARICK ST., AT WEST HOUSTON ST.

BOOKKEEPER, assistant, and stenographer; must be high school graduate; experience unnecessary. Phone Jamaica 5675, Miss Kay.

BUYER, women's dresses, experienced in better trade, wanted by Connecticut specialty store. Reply, stating experience, to box X 2107 Times Annex.

CLERKS.

YOUNG WOMEN,

17 TO 25 YEARS OF AGE,

POSITIONS OFFERING

EXCELLENT OPPORTUNITIES FOR ADVANCEMENT,

ARE AVAILABLE IN

MANHATTAN,

BRONX,

WESTCHESTER

AND

FLUSHING.

APPLY

GENERAL EMPLOYMENT BUREAU,

NEW YORK TELEPHONE COMPANY,

210 WASHINGTON ST.,
Corner Barclay St.,

NEW YORK.

CLERKS.

GIMBEL BROTHERS

requires a clerk for executive offices; high school education and some business training required.

Also clerks with knowledge of bookkeeping and adding machine experience.

Apply 4th floor, Administration Building, 120 West 32d St.

CLERK-TYPIST, FOR PRICING; $18 TO $20. FISHER, EX-RAY CORPORATION, 698 LEXINGTON AV.

COUNSELORS, experienced, as heads of departments and qualified to be head counselors. Write full particulars, in confidence. B 1215 Times Bronx.

DENTAL ASSISTANT, refined, good personality; operating typewriter X 2157 Times Annex. Suite 803, 373 5th Av.

DENTAL ASSISTANT, refined, good personality; operating typewriter. 373 5th Av. (Suite 803).

Help Wanted—Female.

DENTAL assistant; general work; write details; $15 start. M 538 Times.

DIETITIAN; student for large New York hospital; maintenance and salary; must have college degree in nutrition. S 809 Times.

EDIPHONE OPERATOR—Some experience; permanent. Macfadden Publications, 1,926 Broadway, (64th St.)

GIRL with knowledge of figures for cost work; preferably with bookbinding or printing experience. Write stating experience and salary expected. Box 462S, 1185 Knickerbocker, West 42d Bldg.

GIRL, experienced detail; tickets, payroll work; Brooklyn shoe factory; good salary. Room 1401, 79 Madison Av., New York.

INSERTERS, experienced. Apply at office, 33 Montgomery St., corner Madison St., New York City, 9 A. M.

MANAGERS.

LUCY LOU SHOPS, INC.,
370 West 35th St.,

require the services of thoroughly experienced retail ready-to-wear store managers for their

CITY AND
OUT-OF-TOWN STORES.

MILLINERY.

EXPERIENCED COPYISTS. ACCUSTOMED TO HIGH CLASS RETAIL WORK; STEADY POSITIONS; SALARY AND BONUS PAID; APPLY ALL WEEK.

JOHN TRINNER,
20 WEST 37TH STREET.

MILLINERY, first class repairers wanted; only those accustomed to first class work apply. L. Dache, 2,272 Broadway.

MILLINERS, experienced, good workers only. Marion Ward, Inc., 39 West 37th St.

MODELS.

TALL, ATTRACTIVE YOUNG LADIES FOR HIGH-CLASS COAT HOUSE; STEADY POSITION, HIGH SALARIES.

AMSTERDAM,
498 7TH AV., 15TH FLOOR.

MODELS, TALL, 14.

Attractive and refined young ladies for high-class dress house. Call Wednesday morning.

MELVILLE A. MORRIS,
37 WEST 47TH.

MODELS.

Retail research association has need of several models of good appearance and refinement (size 4B shoe); to model for both hats and shoes. Interested applicants see Mr. B. Kline, 7th floor, 1,440 Broadway, at 10:30 o'clock.

MODEL, size 14; must be 5 foot 10 inches tall; permanent position; highest wages. Corbeau Co., Inc., 1 West 47th.

MODEL, size 16, 5 feet 9 inches, hips 37, experienced, for evening dresses; must be attractive. Nomie Dress Co., 226 West 37th.

MODEL, size 16, tall, attractive, for coats; good salary. Wolgel & Terens, Inc., 256 West 38th.

MODEL, coats, size 16, experienced. Gladys Cloak and Suit Co., 251 West 39th.

NURSES, two; one graduate, one undergraduate, salary $100 per month and maintenance, for tubercular sanatorium. Write or call Levine Cottages, 168 Chestnut St., Liberty, N. Y.. Telephone Liberty 697.

NURSE, knowledge of physio-therapy; to act as secretary doctor's office; call for interview. Superintendent, Trinity Hospital, 1,835 East New York Av., Brooklyn.

NURSE—Circulating nurse for night duty; undergraduates; must have knowledge of delivery room; $90 month. Bronx Maternity Hospital, 166th St. and Grand Concourse.

NURSE, undergraduate, for operating-room work. Apply Unity Hospital, Brooklyn. Haddinway 9700.

NURSE, New York registered, night duty. Bushwick Hospital. Foxcroft 7200.

OPERATOR of small monitor board, not over 25 years; neat and clean appearance, American or English; $18. Room 810, 389 5th Av.

OPERATOR for mailograph, temporary. Ask for Mr. Fuchs, Room 901, 419 4th Av.

OPERATORS on dresses. C. H. Kalish, 39 West 32d.

SECRETARY-STENOGRAPHER, educated, experienced, accurate, retentive memory, knowledge German, French, Christian, for permanent position; state salary, age, reference and salary expected. T 415 Times.

STENOGRAPHER, competent, who can do general office work with good opportunity to advance in resident buying office of well-known department store; need not have experience; forward application in writing. R 56 Times.

STENOGRAPHER, 21-25, active, mentally alert, neat appearance, good writer and figurer, for general office work; give phone, experience, religion, salary. K 92 Times.

STENOGRAPHER-OFFICE ASSISTANT; must be accurate in figuring; apply in own handwriting, stating salary, experience and references. G 949 Times Downtown.

STENOGRAPHER, legal experience, resident of Eastern Brooklyn, Jamaica or vicinity; $25 to $30; state age, experience and religion. X 2112 Times Annex.

STENOGRAPHER, expert; correspondent; toiletry experience preferable, not essential; high school graduate; positively 25-30 years. T 375 Times.

STENOGRAPHER wanted by Christian employer, part time, from 10 A. M. to 1 P. M., five days a week; $15 per week. Apply Bachman, 1 West 67th.

STENOGRAPHER—Will consider bright junior; must have good handwriting; excellent future; state age, religion, experience. T 139 Times.

STENOGRAPHER, in engineer's office, intelligent beginner will do; write, stating age, education, religion and salary expected. S 702 Times Downtown.

STENOGRAPHER, THOROUGHLY EXPERIENCED AND WIDE-AWAKE YOUNG LADY. GOLDENBERG & JAINCHILL, 49 WEST 37TH.

STENOGRAPHER and typist, competent, experienced in accountant's office. Room 1706, 1,440 Broadway.

STENOGRAPHER, experienced, capable for small engineering office. Phone Hanover 7783 before 12.

STENOGRAPHER, neat, accurate; starting salary $18. Polachek, 1,236 Broadway, at 31st.

STENOGRAPHER, legal experience; Bronx law office. Call Mapes & Raynor 370 East 149th.

STENOGRAPHER with clerical experience; state salary and experience. R 29 Times.

STENOGRAPHER, competent; state experience and salary required. K 67 Times.

SWITCHBOARD OPERATOR, Monitor, typing, general office worker; Brooklyn resident preferred; state age, salary and experience in detail. 6,014 11th Av., Brooklyn, N. Y.

TECHNICIAN, young woman, experienced in clinical laboratory work. Lincoln Hospital, Newark, N. J.

TYPIST for large public accountant's office; must have experience typing statistical reports; give experience, age, religion and salary desired. B 40 Times.

TYPIST, ambitious young lady, small law office; hours 9 to 4; opportunity for study; salary $10; reply by letter. D. 1217, 225 Broadway.

TYPIST-FILE CLERK, knowledge bookkeeping; in Bronx; give age, religion, reference, salary, phone. W 1286 Times Bronx.

TYPIST, rapid, age 20-25; permanent; salary 18-20; state nationality, telephone number; reply fully. R 72 Times.

TYPIST, competent girl; good salary; Christian concern. Empire Syndicate, 112 Leonard St.

WARDROBE WOMAN, theatrical, thoroughly experienced; take charge of models, also keep records. Hattie Carnegie, Inc., 42-46 East 49th.

WOMAN, Spanish typist, part time, paid by hour. Call Room 723, 500 5th Av., 11 A. M.

YOUNG LADY in importing house to do clerical work; must be good penman; apply in own handwriting stating qualifications and salary expected. R 74 Times.

YOUNG woman to work on quotation service; one with newspaper quotation experience preferred; write stating age, experience, religion and salary. S 604 Times Downtown.

Sales Help Wanted—Female.

ADVERTISING—Large New York newspaper has opening for thoroughly experienced telephone solicitor; salary and commission. Telephone mornings 10-12 for interview Drydock 1017.

ADVERTISING SALESWOMAN, unusual opportunity; commission. Call before 1, Kolsen, 62 West 45th.

MILLINERY salesladies, experienced, steady, extras Friday, Saturdays, evenings. Gutman, 503 4th Av.

SALESLADIES—AGENTS.

Attractive proposition for high-class representatives, to connect with concern specializing high type made-to-order gowns, paper drawing account, commission. Box 2[illegible] West 42d.

Sales Help Wanted—Female.

SALESLADIES, over 35, ladies' wear, experienced, with following, $25 weekly; also inexperienced and part-time workers; commission. 38 West 32d, Room 506.

SALESLADY for dresses; only experienced need apply; exclusive, Mme. Belle, 1,302 Kings Highway, Brooklyn.

SALESLADIES, experienced; references. Apply Wellworth Department Store, 183 West 42d.

SALESLADY for showroom of exclusive dressmaking establishment; must be experienced. X 2114 Times Annex.

SALESWOMEN.

PART TIME.

R. H. MACY & CO., INC.

HAVE SEVERAL PART-TIME VACANCIES. HOURS 10:45 A. M. TO 4:30 P. M., FOR ACTIVE WOMEN OF GOOD APPEARANCE IN THE FOLLOWING DEPARTMENTS:

BOYS' CLOTHING.
BOYS' FURNISHINGS.
INFANTS' WEAR.
JUNIOR DRESSES.
MILLINERY.
HOSIERY.
SCARFS.
YARD GOODS.
COSMETICS.
INDIA PRINTS.
MUSIC ROLLS.

APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

SALESWOMEN.

We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River bridge. If you want to secure a permanent position with the largest organization of its kind in the country and be assured of big commission checks each week, come in and talk to us. Apply all day and you will receive a brief, courteous explanation of our specialized women's department.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN.

Thoroughly experienced saleswomen of the highest type; those qualified to contact with better clientele for the following departments:

HOSIERY,
BAGS,
JEWELRY,
CORSETS,
SPORTSWEAR,
UNDERWEAR.

THE BEDELL CO.,
19 WEST 34TH ST.

SALESWOMEN, SILKS.

FREDERICK LOESER & CO.,
BROOKLYN,

REQUIRES THE SERVICES OF THOROUGHLY EXPERIENCED SALESWOMEN FOR ITS SILK DEPARTMENT.

APPLY EMPLOYMENT OFFICE,
237 SCHERMERHORN ST., MORNINGS.

SALESLADIES.

FOR FRIDAYS AND SATURDAYS.

We have several vacancies in our shops located in Manhattan and Bronx for those thoroughly experienced in selling dresses at retail. Apply

LUCY LOU SHOPS, INC.,
370 West 35th, corner 9th Av.

SALESWOMEN—Upstairs dress shop needs two capable saleswomen, 25 to 30 years old; experience necessary if you are well educated, make impressive appearance, are ambitious and anxious to advance; permanent with good opportunities; give age, religion, experience if desired and telephone number if you wish to be considered. T 417 Times.

SALESWOMAN capable of giving lectures and demonstrations for women's wear to groups; city or out-of-town territory; salary beginning $20; opportunity advancement; part or full time; prefer woman with lodge or club connections. Grecian Co., 320 5th Av.

SALESWOMAN, capable of giving lectures for women's apparel to groups; city or suburban territory; salary beginning $20; opportunity advancement; full or part time; prefer woman with lodge or club connections. Grecian Company, 350 5th Av.

SALESWOMAN, young, aristocratic, for gowns, accustomed to fashionable clientele; preferably with exclusive following; good salary and liberal commission. Apply at once, Murray Mayer, Inc., 36 West 57th.

SALESWOMAN—Large surgical house wishes woman knowledge things surgical; call on doctors; salary and commission. R 41 Times.

AN AMBITIOUS WOMAN.

Our system guarantees to a woman a happy, profitable, interesting and permanent connection. We are the largest organization of its kind specializing in properties near a major public improvement unequaled in the world today. If you are sincere and ambitious we will give you the opportunity to make big commissions on a full or part time basis. You will be taught our business and trained for success, and will be aided by an expert who will work with you and for you. Apply all week for a brief, comprehensive explanation of our specialized women's department. Gilvan, Inc., 274 Madison Av., near 40th St., entire tenth floor.

WOMEN OF CHARACTER

to fill interesting, important traveling position offering unusual opportunity for advancement with financial organization whose reputation has been made on their educational service; not routine work; high school; 28-45; unencumbered; guaranteed income and opportunity to earn lucrative commission. Interview Mrs. Rine, Hotel Commodore.

EDUCATED WOMAN.

Old-established educational service organization has opening for woman free to travel; personality and executive ability more essential than business experience; dramatic ability helpful but not necessary; railroad fare paid; guaranteed income to start. Suite 2402, 1 Park Av., 32d St. entrance.

PROTESTANT. Christian, educational enterprise out of city, requires an active, well-educated woman, under 45, for promotional work; good personality and executive ability essential; traveling expenses; liberal salary and bonus. For interview telephone Mrs. Katherine Steffner, Columbus 7400, between 9 and 2.

GIRL wanted for traveling, to sell fabric paints in leading stores throughout country, through demonstration; salary and expenses paid. Call between 11-2, seventh floor, 80 5th Av., city.

WOMEN (3) to canvass and sell tickets for the Russian Turkish Stillwell Baths, Coney Island; good salary plus commission. Call 110 West 40th. Room 704.

YOUNG LADIES, sell silk hosiery and underwear to friends, fellow-employes, &c., at less than store prices; excellent commission. Heltz Co., 213 4th Av.

Help Wanted—Nurses' Registries.

NURSES, graduate, undergraduate; institutional; immediate placement. Jerome Registry, 1,344 Concourse, Jerome 8122.

NURSES, Supt. of nurses for small hospital, Doctors Telephone Service (Agency), Room 410, 57 West 57th.

GRADUATES, registered; hospital positions open. Endicott 1900. Hospital Exchange, 2 West 72d.

NURSES, registered, graduates, institutional, day duty. Holmes Registry, 562 5th Av.

Help Wanted Female—Agencies.

FRANKLIN VOCATIONAL ADVISERS, Inc., 11 West 42d St., Suite 1156.
"More Than an Agency."

ELLIOTT-FISHER OPERATOR..... $25
SECRETARIES ..... $30-$35

CADMUS OCCUPATIONAL BUREAU,
15 William St.

Opportunities for competent young stenographers in high-class law offices and corporations.

PETITE AGENCY, 505 5TH AV.
Entrance 42d St. Vanderbilt 1032.
Many desirable openings for stenographers, high-school graduates, with banking, engineering, stock and bond experience.

MERCANTILE AGENCY, 200 BROADWAY.
BKPR.-TYPIST, B'klyn, only girl..... $35
STENOS., excellent firms..... $30-$25
TYPISTS, $23-$20.
CLERKS, H. S. grads..... $18

WRIGHT Personnel Service, 20 Vesey—Stenographers, typists, clerks, switchboards, cashiers, machine operators, bookkeepers, comptometers; also beginners; highest salaries.

CORNELIUS AGENCY, 141 BROADWAY.
SECRETARY-STENOS. $25-$30; junior stenos., $20; typists, $22-$25; clerks, typists, $18-$27. Elliott Fisher Bookkeeper; $35.

THE COLLEGIATE SERVICE, INC., Occupational Bureau for College Women.
11 East 44th St.
Hours 9 A.M.-4 P.M.; Tues., 9 A.M.-7 P.M.

FIFTH AV. EMPLOYMENT BUREAU,
500 5TH AV.
Secys., $35-$40; stenos., all lines, $25-$35; typists, $23-$30; college clerks, $25.

YOUNG WOMAN with fire insurance experience as secretary to company executive; $35; statistical tabulating service. Personnel Agency, 30 Vesey.

Help Wanted Female—Agencies.

NATIONAL EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 CHURCH ST.

COMMERCIAL AND MISCELLANEOUS.

(A) Steno-Secy., patent law exper.; speal to girl of culture $35
Steno.-Secy., S. C., law or accotcy. training; small office ..... $30-$35
Steno.-Secy., Park Av. and 56th $30
Steno., Mt. Vernon, law or R. E. exp. $30
Bkpr.-typ., neat people in unusual non-commercial service $30
Bkpr.-Steno., Bay Ridge ..... $30-$35
(B) Steno., uptown, rapid, accurate $28
Steno.-Cashier, real estate $28
Steno., attractive small office, Tarrs. $28
Typist, billing and clerical $25
Bkpr.-Typist, high-type Amer. $25
Reception Clk., attractive, refined, age 21 ..... $22
Proof Reader, check type; copy $25
(C) Typist, D. T., appearance penalty ..... $30-$25
Ledger Clk., Newark, cash book $23
Steno., downtown importers ..... $22-$25
Steno., small engineering office $22

BANK, BROKERAGE AND FINANCE.
SPECIAL ENTRANCE, ROOM 710.
Secy., investment brokerage exper., good personality and education ..... Open
Secy., 25-27 yrs., alert, innate refinement and intelligence rather than long exp. $30
Stenos., secretarial future (2), investment and brokerage house ..... $30-$28
Stenos., learn bank and brokerage ..... $25-$28
Clerk, good appearance, keen mind for detail, train for executive type ..... $25-$30
Clerks, juniors, learn banking ..... $18-$23
Typists, brokerage, banks, invest. $25
Typist-Clerks; financial houses ..... $18-$23
Statistician, Bank Bookkeepers ..... $1,000-$1,400
Underwood Fan-Fan Billers ..... $25-$27
MANY OTHER OPENINGS.

PAGE AGENCY FOR PLACEMENTS, INC.,
225 BROADWAY, NEW YORK.
Interviews from 9 A. M. to 12:45 P. M.

COMMERCIAL.

B'KPR., expd.; full charge, L. I. C. ..... $30-$35
B'KPR., expd., accounting dept. $30
ASS'T B'kpr., expd. typing, knowledge of stenography preferred $30
COMPLAINER, expd., controller's office $28
B'KPR.-Cashier, tea room, meals and $25
B'KPR., insurance exp., typing $25
ASS'T B'kpr., expd., typing $25
ASST. BKPR., expd., accounting department, opportunities ..... $25-$30
JUNIOR, accounting department; accountancy student preferred ..... $18-$22
BOOKKEEPER, simple set, Hoboken $22

SECRETARIAL.

SECY.-Steno., legal expr., unusual oppy. $40
SECYS.-Stenos., college preferred $35
SECYS.-Stenos., legal experience $30
SEC'Y.-Steno., attractive positions ..... $30-$35
SEC'Y.-Steno., publishing exp. pref. ..... $30-$35
STENO., Spanish and English ..... $30-$33
CORRESPONDENT-Steno., typing, detail, work; brokerage experience preferred ..... $25-$30
STENOS., expd., C. P. A. offices ..... $25-$30
STENOS., high school education, several attractive positions ..... $25-$30
STENO., publishing exp. preferred ..... $20-$25
STENO., exp., out of town, maint. & $70 mo. $25
TYPIST, expd. on 3 years, dictaphone ..... $23-$25
TYPISTS, C. P. A. office experience $23
STENOGRAPHER, knowledge of bookkeeping, hospital, lunch and $20
STENOS., high school graduates, junior opportunities ..... $18-$20

GENERAL.

NATIONAL CASH Register Co. ..... Open
CLERKS, accts. recs., good at figs. ..... $22-$23
CLERK, general duties, good handwtg. $18
CLERK, h. s. grad., messenger steno. dept. $18

F. W. PETTIT PLACEMENT BUREAU.
100 West 42d St., Fourth Floor.
Hart Building. Near 6th Av.
Stenos. (many); excellent legal openings up or downtown ..... $30-$35-$40
Steno., advertising publishing, 42d St. $30
French-English steno., silk importers $35
Stenos. (movies), excellent oppy. adv. $30
Stenos., tech. dictation; 2 increases yearly. $30
Stenos., (many) textile, financial, furniture, real estate, service, adv., &c. $27
Steno., Jr., coal Co.; excellent firm $23
Steno.-clerk, h. s. grad.; good oppy. $22
Stenos. (10); pub.; rapid advancement $22
Jr. Legal Steno., H. S. grad. $20
Stenos. (many), H. S.; little experience $20
Stenos., beginners, H. S. grads. $18
Typists, H. S. grads. $25
Typist, touch, rapid ..... $22-$20
Typist, little experience $16
Clerks, H. S., neat penmen ..... $18-$18
Proofreader, beginner, college grad. ..... $22-$25
Pay Roll Clerk; 2 increases yearly $25
Dictaphone Operators ..... $25-$30

ELSIE DIEHL AGENCY, INC.
225 BROADWAY.
BKPR.-STENO.—Trucking; Bay Ridge $35
BKKPR.-STENO.—Real est.; H. S. grad. $25
BKPR.-STENO.—Secretarial, midtown $25
BKKPR.-STENO.—Various lines ..... $15-$25
BKPR.-TYPIST—Corres.; size 5 ft. 8 in. $23
ASS'T BKPR.—Typist, hospital ..... Lunch $20
ASST. BKPR.—Typist, exp. $23
STENOGRAPHERS—Experienced ..... $18 to $40
TYPIST—Order clk.; know steno.; dtown $20
TYPIST—2 yrs. H. S.; insurance $18
TYPIST—Bank; 1 yr. exp.; dtown $20
TYPIST BILLERS—Experienced; several $22
TELEPHONE OP.—Age 30; dtown $18
TELEPHONE OP.—Typist; dial bd. $18
BILLERS—Elliott-Monday-Hopkins $30
BEGINNERS—Telephone Operators, File Clerks, Stenogs., Clerks, Typists ..... $12-$17

WARNER EMPLOYMENT SERVICE.
2 Park Row. Barclay 4408.
LEGAL STENO.—Fine opportunity ..... $35-$40
SEC.-STENO.—Credit dept. $30
SEC.-STENOS.—Excellent positions $30
TYPIST—Brokerage firm $25
MACH. OPERS.—Compt., E. F., Underwood, Dictaphone, Keyboard ..... $20-$30
CLERK—Knowledge of bookkeeping $25
TYPIST—Fine concern; nice hours ..... $20-$22
CLERK—Neat penman ..... $20-$22
JR. STENO.—Small sales office $18
CLERK—Some H. S.; good advancement $18
FILE CLERK—Hours 9-4; downtown $18
JR. CLERKS (25)—Beginners or exp. ..... $12-$18

AMERICAN VOCATIONAL EXCHANGE.
11 EAST 42D ST. 170 BROADWAY.
CLERKS, $18; good speaking & statistical, 2 yr. college, accounting dept. financial firm, $100 mo.; (2) Ledger, $23; Tilers, $18; Receptionist, exper., $125 mo.; Beginners, $12 (luncheons).
STENOGRAPHERS (5), Law, $30-$35-$37-$37.50-$40; (5) Insurance, $25; (7) Commercial, $23-$25-$28-$30; Dept. Supervisor, $35.
MANY calls for Typists, Underwood Fanfold and Ellis Operators.

OFFICE SERVICE CO.,
103 Park Av. cor. 41st St. Est. 1909.
SELECTIVE INDIVIDUAL SERVICE.
FRENCH-ENG., Steno., Span. trans. ..... $35-$40
SEC'Y STENO., old noiseless mch. $30
STENOS (2), $18; $20.
STENOS, 5th Av. $23
TYPISTS, 5th Av. $20
TYPISTS, Bedford Av., Bklyn. $20
STENO., small office $18

Help Wanted Male—Agencies.

TECHNICAL SERVICE,
215 Broadway, Room 902.
Phone Whitehall 9616.

CONSTR. estimators, Pricing.....to $6,500
STRUCT. engr., Price steel, &c.....to $6,500
STRUCT. designers, Misc.....to $3,100
STRUCT. detailers.....to $2,700
HYDRAULIC designer.....to $3,600
CONC. designers, Misc.....to $3,100
COAL engr., steel; misc.....to $3,100
DITTMAN-computer, Subdivision.....to $3,100
E. R. track layout man.....to $2,700
E. R. field man.....Open
ARCHT. designer, Knox resign.....to $3,600
ARCHT. draftsmen, Alterations.....to $3,600
CHIEF draftsman, Metal doors.....Open
M. E., Oper air cond. syst.....$2,100
MECH. draftsmen, Refrig.....to $3,600
MECH. draftsmen, Oil refinery.....to $3,600
MECH. draftsmen, Plumbing.....to $3,600
MECH. draftsmen, HP piping.....to $3,600
MECH. draftsmen, Sprinklers.....to $3,100
MECH. draftsman, Airplanes, N. Y. C.....to $3,100
MECH. draftsman (3), Typewriters.....to $3,100
MECH. draftsmen, Jigs and fixtures.....to $3,100
MECH. draftsman, Heat exchange app.....to $3,400
MECH. draftsmen, Misc.; very prominent.....Open
E. Es., Development engr.....Open
E. Es., Utility survey.....to $3,100
E. Es., Motor design.....to $2,900
E. Es., Misc. engineering.....to $3,100
E. Es., Cable test; travel.....Open
E. Es., Statistical.....$1,900
ELECT. draftsmen, Mill buildings.....to $3,100
ELECT. draftsmen, Switchgear.....to $3,100
ELECT. designers, PF.....to $3,900
ELECT. draftsmen, Circuits.....to $3,900
ELECT. draftsman, Str.....to $3,400
ELECT. inspector, PF conduct; travel.....to $3,000
CHEMISTS, Industrial research.....Open
CHEMIST, Manage clinical lab.....$3,100 up
CHEMIST, Textiles.....$3,100
CHEMISTS, Chem engrs., recent.....to $3,600
HEAT treater, Jr.; H. S. grad.....$1,940
PHYSICIST, Recent grad.....$1,800
SALES engr., Mechanical ellers.....Open
SALES engr., Conveyors.....to $4,000
SALES engr., Jr.; heating.....$1,800
DETAILER, Pharms for Chicago.....Open
SALESMEN, Radiator exp.....Open
WAREHOUSEMAN & asst., S. A.....to $4,400
INDUSTRIAL gas engr., Sales.....$4,000
AUTOMOTIVE engr.....$3,000
FOREMAN, Screw machines.....$4,000
TURNING foreman (3), Die makers.....$4,000
FOLLOW-UP man, Purch. dept.....$2,600

RADIO DIVISION.
SERVICEMEN with or without cars.....$40
RADIO operators, Some tech. ed.....to $60
SALESMEN, Retail.....to $30
RECEIVING clerk, Brooklyn res.....$25

POSITION SECURING BUREAU, Inc.,
206 Broadway, Room 512.

INSURANCE—F. G. KROUPA.
Surety producers, N. Y. followers.....$7500
Cas claim attorney, for MG.....$6,000
Attorney, Amer, Bklyn resident.....$3,500
Cas claim examiner, out-of-town.....$2,500
Loss adjuster, marine & fire.....$2,000
Adjuster, bank crime.....to $2,400
Payroll auditor.....$1,800-$2,100
Fidelity underwriter.....$2,100
Loss clerk, fire expr.....$2,000

BANK & BROKERAGE—F. W. SCHMID.
Sr. Bank Officers (2) Stock transf.
Asst. Branch Mgr. Burr. Bkprs
Sr. Securities Bonds
Chief clerk Cable clerks
Bkprs (bank or coml) Ledger clerks
Trust (Corp. or pers) Tellers
Clerks, no bank. exper.....$25

COMMERCIAL—H. A. SIMPSON.
Accountants, Junior.....$25-$45
Bookkeeper-cashier.....$25-$30
Bookkeeper, knowl stenography.....$22
Stenographers.....to $30
Typists.....$25-$30
Typist-Comptometer operator.....$30
Typist-clerks, many opportunities.....$15-$20
PAGE BOYS: Excellent appearance, exceptional opportunity in downtown bank. Will consider continuation school boys.....$12-$17

TECHNICAL—T. L. MADDEN.
E. Es., power distribution expr.....to $65
E. Es., talking movie install.....to $65
Draftsmen, elec & mech.....to $45
M. E., development & design.....$40
Young men, elec or mech expr.....open
H. S. grads, elec install.....open
Young men, 2 yrs H. S., Bklyn resd.....$18

TECHNICAL POSITIONS.
Factory Supt., painted tinwara..salary open
Time Study Man, machine shop oper..$45-$55
Analytical Chemist, research laboratory, gas, tar, coal, &c.....$2500 mo.
Foreman, paper tube experience.....Open
Jr. E. E., Bklyn; good chance.....$25-$30
Production Clerk, Bklyn.....$30
Chemist, lab. work on coal, metal, &c.....$40
Blue Printing Foreman.....$35
Asst Foreman, brass foundry.....$35
Piping Draftsman, several positions open in N. Y. and Jersey. Top sal. for good man.
Sheet metal draftsman, Jersey.....$45
Structural Draftsman, power plants.....Open
Electrical Draftsman, power plants.....Open
Mech. Draftsman, some tool work $35-$40
Jr. Draftsmen, downtown.....$25

NATIONAL EMPLOYMENT EXCHANGE,
30 CHURCH ST.

HOTALING EMP. EXCHANGE,
9 Church St. Est. 1923. Cortlandt 6309.

BANKING SPECIALISTS.
We are the one and only employment agency in New York City specializing in banking. Positions open in all depts.

Bank auditor, thoroughly exp...$2,500-$3,000
New business, distn., bank.....$2,500
Purch. agent, supplies, printing, paper.$2,500
Credit investigators (2), bank exp.....$2,500
Coupon paying teller, $18.....$2,000
Auditors, accts., D. E. bkprs, many attractive openings.....$1,800-$1,900
General ledger bkpr.....$1,800
Floaters, pay, rec., &c. (3).....$1,600-$1,800
Foreign exch. clks. (3).....$1,600-$1,800
Pay., rec., teller, Bronx.....Good sal.
Stock record clerks, brokerage.....$1,800
Receiving tellers (3).....$1,500-$1,600
Floormen (3).....$1,800
Rack clerks, junior clerks, office boys.

EXECUTIVES,
ENGINEERS
and MEN

now earning $5,000 to $50,000 find our service effective in making new connections and establishing contacts with corporations, organizations and individuals in all lines throughout America. INDIVIDUAL, CONFIDENTIAL. Not an employment agency. Write. Please do not telephone. When writing give particulars regarding yourself and your desires. Jacob Pann, Inc., 9 Park Place.

WEHINGER SERVICE,
187 Broadway, Cortlandt 4540.

BANKING & FINANCIAL—F. A. LETTS.
PARTIAL LIST ONLY.
Attorney, real estate litigation.....to $3,300
Securities salesmen, unusual opportunity for good men. Liberal drawing account.
Security clerks, Jr. & Sr.....to $3,000
Asst. purch. agt., knowl printing.....to $2,800
Auditors, bank exp.....to $2,400
Loan clerks, Jr. & Sr.....to $2,200
Tellers, unit, N. Y. and Bklyn.....to $2,000
Bookkeepers & accountants.....to $2,000
Stock transfer bookkeeper.....to $1,800
Storeroom keeper, stat. & suppl.....$1,700
Bookkeepers, B. L. & Burroughs.....to $1,700
Floaters (2).....to $1,600
Colleges graduates, Wide variety.....Many
Racks, expd., many openings on night and evening shifts.....Open
Jr. Clerks, learn banking.....Open

F. W. PETTIT PLACEMENT BUREAU,
100 West 42d St., near 6th Av.
Spanish stenog., exp. translator, $40; Ledger clk., know cost accting., $35; Stenog., become salesman, $35; Clk., exec. ability, know off. routine, $30.

BOYS! BOYS! BOYS!
75 AT ONCE. COME EARLY.
Jr. Clks., many.....$15-$20
Office Boys, many.....$14 up
Page Boys and bank messenger.....$17 up
Block Boys (banks).....$18 start
Many Openings. SEE MR. MORSE.

KEYSTONE EMPLOYMENT SERVICE,
11 Park Place, Barclay 4900.
"SERVICE DEPENDABLE."
Cage Clerks (2), stock bkpr.....$35-$40
Bkprs. (5), stock bkpg exp.....$30-$50
Dividend Clerks (3), stock house.....$35
Young Man, D. M., Bkpr., private bank.$30
Dictaphone Operators (3).....$30-$35
Typist, textile experience.....$30
Bookkeeper, double entry.....$25

BROADWAY AGENCY,
1 Maiden Lane—174 Broadway.
Credit Man, wholesale or mfg. exp.....to $50
Photographer-Clerk.....$35
Secy.-Stenographer, travel.....to $40
Many other good openings.
EKGE—Cage, open; Margin, $75; Bkpr., $40; Head C., $90; all depts. Good sal.
BANKS: RACKS TO EXECUTIVES.

PERSONNEL COMPANY, 198 BROADWAY.
BANKS—NUMEROUS: Auditors, Bkprs, Tellers, Typists, Clerks (all depts).
COST Clerks.....$28 COST Accts.....$60
CORRESP, sales & collection.....$32
STENO, Spanish-Eng, N. Y. City.....$40
CLERKS, good at figures.....$28
GUARDS, $25-30 plus.....$25

DIEHL AGENCY, INC., 225 BROADWAY.
BKPR., office m'gr., hospital exp.....$75
BKPR.-STENO., mortgage company.....$40
STENOS., many, $25-$30. Typists.....$18
STENOS., Catholic institution, lunch and $30
BANKING POSITIONS, days, nights...Open
BROKERAGE DEPT. Many good positions.

PERSONNEL PLACEMENT, 12 E. 41ST.
Trav. sr. acct., 30-35 yrs.....$300
Clk., 20-25 yrs., Newark transfer...$125 mo.
Clk., 22-25 yrs., Newark transfer.....$150 mo.
Accts. rec., L. P. C., fine opp.....$150 mo.
Steno., Rye, $30-$40; Bkpr., Rye.....$40-$45
Steno., 22 yrs., $25; Steno., Kearney..$150 mo.

MANHATTAN VOCATIONAL BUREAU,
11 West 42d St., Suite 1062.
ACCOUNTANT.....$40
STENOGRAPHERS.....$35

ACORN AGENCY, 17 JOHN ST.
Order Clerk; heavy experience.....$60
Order Clerk; good junior; Jersey.....$35
Inventory Clerks; 30 days' work.....$30
Headquarters for Accts. and Bkprs...Open
OFFICE BOYS & JUNIOR CLERKS.$12-$18

MERCANTILE AGENCY, 200 BROADWAY.
CLERKS. EXP'D. KNOWL. BKPG.
SOME CORRESPONDENCE. $35.
JR. CLERKS-TYPISTS. $20.

Help Wanted Male—Agencies.

W. H. WOOD & COMPANY,
311 Broadway.
COMMERCIAL DEPARTMENT.
ACCOUNTANTS, Jr. and Semi Sr.....$25-$60
SALESMEN (3), Bldg. materials...Sal. Open
SALES., stationery experience.....$40-$45
BKPR., Westchester County.....$40-$45
STENO.-Secy., Westchester.....$35-$40
COLL. Grads., recent; advtg. oppor.....$35
TECHNICAL DEPT.
FOREMAN, laundry experience.....to $75
SALES, landscape architectural.....$50
TRACER (2), some experience.....$25-$30
BANKING & BROKERAGE DEPT.
SECURITY Men (6).....to $7,800
CAGE Men (3).....to $3,000
MARGIN Clerks (4).....to $3,000
CREDIT Men (3), some bank exp.....$2,500
ORDER Clerks (3).....$2,000
MACHINE Opers, all makes.....$1,700
RACK Clerks, night and day.....to $1,700
JUNIOR Clerks.....$20-$30
TYPISTS (3).....to $1,800
D. E. Bookkeepers (3).....$1,600-$1,800
RUNNERS—Boys—Messengers.....Open

Instruction—Male.

ACCOUNTANTS GET THE DOLLARS.
Earnings up to $10,000 a year are made by qualified accountants; by the La Salle Problem Method you can prepare yourself for a highly responsible and remunerative position during your spare time; no interference with present employment; individual attention given; thousands of men in Greater New York have thus been helped to greatly increased earnings. Call, write or phone for free 64-page book, giving full details.
LA SALLE EXTENSION UNIVERSITY,
2 East 41st. Dept. W. G.
MURRAY HILL 6013. OPEN EVENINGS.
Brooklyn Office, 1 De Kalb Av. Triangle 6819

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write or telephone Barclay 8260 for copy of helpful booklet, "Your Market Value."
Pace Institute, 225 Broadway, New York.

DON'T WASTE YOUR LIFE!
Every day spent in the wrong occupation means a loss. Use your true powers. Our vocational counsel has helped thousands. Call, write or phone for Free Booklet B. Preliminary interview free.
MERTON INSTITUTE, INC.
Bar Building, 38 West 44th St. Vanderbilt 2562.

HOTELS NEED TRAINED MEN—Nationwide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere; write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

ARTISTS—Large studio employing 100 artists offers practical training that can be taken evenings or spare time; many who started earn $50 to $100 weekly. Write or call for details. Andrews Major Schools Co., Dept. T, 41 East 42d St., New York. Open evenings to 8:30.

DRAFTING INSTRUCTION.
Mechanical, architectural, structural, store fixtures, iron, bronze, mathematics successfully taught; days, evenings; small cost. For particulars, write or call Drake Schools, 154 Nassau St.

$50 TO $250 WEEKLY.
Learn motion picture, portrait, and commercial photography; free book "Opportunities." Institute of Photography, 10 West 33d.

DRAFTING (structural architectural, mechanical); surveying, mathematics; individual instruction; positions secured. Macey School, 196 Macy Av., Brooklyn, Stags 6346.

YOUNG MEN—Learn linotype operating; earn $60 yearly; $200; rudiments printing, $100. Empire School, 206 East 19th, near 3d Av. Gramercy 5783.

ENGINEER teaches mathematics, drafting, airplane, architectural, mechanical, structural surveying. Mondell, 1,440 Broadway.

Sales Help Wanted—Male.

ADVERTISING SOLICITOR for large newspaper to solicit rotogravure advertising from merchants in Brooklyn and Long Island; previous newspaper experience essential; man who owns a car desirable; salary basis; state qualifications in details and salary desired. A 1080 Times Annex.

ADVERTISING SOLICITOR—Young man as advertising solicitor; experience essential; must have good appearance and education; salary plus this offers unusual opportunity. Apply The H. M. Love Organization, 11 West 42d St.

ADVERTISING SALESMAN sell high-class advertising announcements; good income assured hard worker; commission to start, drawing when qualified. 10-12 A. M., 2-5 P. M. Room 2486, 11 West 42d.

ADVERTISING SALESMEN, accustomed to earning $100 or more per week, to sell advertising contracts; commission. Apply 5th floor, 113 Leonard St. (between Broadway and Lafayette).

ADVERTISING SALESMAN and copywriter, daily newspaper experience; Hudson County (N. J.) resident preferred. Write fully, including salary requirements and phone number. S 704 Times Downtown.

ADVERTISING SOLICITOR, Brooklyn; magazine experience only; commission. Apply Thursday evening, 6-8. Art Announcement Co., 11 West 42d St., Room 1206.

ADVERTISING SOLICITORS for business directory; leads furnished; commission. Room 619, 1,270 Broadway.

AUTOMOBILE SALESMAN—Splendid opportunity for a high type man possessing real sales ability; demonstrators furnished; lots of live prospects; only one desiring a permanent connection will be considered; commission basis. See Mr. Fleischman, Kozwick & Johann, Hupmobile dealers, 2,398 Grand Concourse.

AUTOMOBILES—Have vacancy for manager capable of taking full charge of used-car department in large Nash dealer; must have thorough knowledge of sales promotion methods necessary to keep used cars moving; right man can make very profitable connection; salary and commission; state age, experience and average earnings past two years. 1456 Times Fordham.

AUTOMOBILE MANAGER for branch store of large dealer; must have record of successful experience in handling salesmen; salary and commission. See Mr. Kozwick, Kozwick & Johann, 2,398 Grand Concourse (187th).

AUTOMOBILE SALESMEN, Nash; have vacancies for several energetic, experienced men with record of performance and stability; must be able to produce results; salary and bonus to men selected. Apply all week. University 2050.

AUTOMOBILE SALESMAN—We have a real opportunity for a live salesman to sell the Chrysler line in excellent Brooklyn territory; floor time; full cooperation; commission. Chrysler Agency, 870 De Kalb Av., Brooklyn.

AUTOMOBILE SALESMAN for new, fast-selling line of Peerless automobiles; drawing against commission; call between 9-11 A. M. St. Clair Motors, 2096 Concourse.

AUTOMOBILE SALESMAN—Oakland-Pontiac; floor time; good leads; transportation; drawing arranged. Mr. Vincent, 117 Sherman Av. (at Dyckman).

AUTOMOBILE SALESMEN—Fast moving line: Whippets, Willys-Knights; commission. 788 Southern Boulevard.

CANDY SALES PROMOTER; high-grade brand; commission; good future. Write fully, Apartment 7A, Hotel Winthrop, 501 Lexington Av.

CONDUIT SALESMAN.
A large steel corporation and manufacturer of prominent brand of electrical conduit wants man of ability, reputation and experience in the metropolitan district to work with electrical jobbers, contractors and architects; salary; address, giving full particulars and religion, S 684 Times Downtown.

ESTIMATING SALESMAN — Young man wanted who has experience for estimating and selling plumbing and heating material; this is an exceptional opportunity for the right man; answer by letter, giving age, references and previous experience. R 70 Times.

GRAPE JUICE SALESMEN.
If you are now selling unfermented juices successfully, you can materially add to your income by explaining new service of special appeal to your present clientele. Splendid opportunity to earn substantial commissions without disturbing your present connections. Call before 1, Room 405, 234 5th Av. See Mr. Hutten.

HARDWARE SALESMAN; familiar with jobbers and big hardware houses, to merchandise an outdoor incinerator for suburban use; should prove a very attractive proposition; commission basis. Welded Device Corp., 360 4th Av., Brooklyn.

PAINT SALESMAN—Wholesale firm wants man having experience calling on hotels, institutions, painters and contractors; salary and commission; state full particulars. X 2146 Times Annex.

PRINTING SALESMAN—Profitable non-interfering side line; steady repeat business; commission basis. Call 101 West 21st St. Room 2111.

REAL ESTATE.
Mortgage broker desires a young man not over 27, of good appearance, to learn the business; preferably one having had some real estate experience; good future; drawing account against commission. V 755 Times Downtown.

REAL ESTATE SALESMEN—Three experienced salesmen wanted by one of the oldest established brokers in Queens; mortgage experience preferred; one to specialize in renting; commission. Box 64, Rogers Advertising Agency, Elmhurst, L. I.

RETAIL clothing salesman, first class; steady position; must have reference. M. Florman, 320 Central Av., Jersey City.

SECURITY SALESMEN.
Excellent opportunity with established correspondent of 35-year-old investment banking house; liberal commissions and full cooperation; sound securities of institutions operating in the financial field, yielding a return above the average to investors. Phone Mr. Grant, Lackawanna 5441 for appointment.

Sales Help Wanted—Male.

SECURITY SALESMEN.

WE WANT to add to our staff a few more responsible and energetic men to sell The Mandel Plan, which is the most attractive real estate investment from the standpoint of safety, income and profits that has ever been offered to the investing public.

WE WANT men who are ambitious to win permanent managerial and executive positions, and who will be eligible for them when the opportunity arises.

WE GIVE you full house cooperation plus the aid of a continuous advertising campaign of newspaper display and direct-by-mail solicitations which bring in leads that produce business.

IF YOU CAN sell and are accustomed to earning a good income, we offer you the opportunity to earn an even larger one, beginning at once. We pay a liberal commission plus attractive bonuses. Ask for Mr. Simmons, Mr. Lee or Mr. Babcock.

THE HENRY MANDEL COMPANIES,
ONE PARK AV. ROOM 1606.

SECURITY SALESMEN,
to sell Class A stock in well-established electrical industry with a four-year record of most satisfactory earnings; now completing new factory with modern equipment.
Liberal commission; real leads; representatives wanted in Connecticut, New Jersey and Northern New York.
Telephone Mr. Sanger, Murray Hill 6475, or write to Room 905, 535 5th Av.

SECURITY SALESMEN.
7% preferred stock now being offered to the public; our plan eliminates all sales resistance; good leads to men willing to work and advance themselves; liberal commission; apply all week. Yorktown Associates, 1,819 Broadway, 12th floor.

SECURITY SALESMEN—Experienced stock salesmen will be given real qualified written leads on a line of industrial paper issue that is selling very fast; experienced salesmen only; excellent commission basis; our men are making very large incomes. Apply mornings only, Harrison B. Kline & Co., Inc., Graybar Building, Room 2502, 420 Lexington Av., New York City.

SECURITY SALESMEN with clientele wanted; liberal commission basis, house cooperation, high-class issues and participation. Call today and Friday. Frothingham, Kelly Co., 111 Broadway.

SHOE SALESMEN
WHO ARE LIVING IN BRONX.
Chain store shoe repair organization, opening new stores, needs several experienced retail shoe salesmen to learn to become managers; only high-calibre men having worked for first-class retail shoe stores and able to furnish references from them need apply; good salary to start, increase when made manager.
KLEIN'S SHOE REPAIR CO.,
112 NASSAU ST.

SALES MANAGER.
Young, progressive, electrical radio wholesaler now open for sales manager; at least five years' experience similar position; with dealer following; preferably now employed; salary, commission; state details, expectations; strict confidence observed. X 2099 Times Annex.

SALES MANAGER—Shirt manufacturer wants assistant with road experience to supplement his contact with the trade; state age, experience, salary expected. X 2151 Times Annex.

SALESMEN—SALES MANAGERS,
REAL ESTATE.
Notwithstanding the fact that every man in our force is loaded up with live leads, I have nearly 400 on my desk unassigned and at present they are coming in on an average of 200 per day; the answer is we have got what they want, immediate action for qualified salesmen, or men with crews; liberal commissions; call all day. Harry Levey, 1,467 B'way.

SALESMEN.
Real estate, insurance men; direct sellers; opportunity for six producers; not seven, to become executives within three months providing they work hard; sell musical courses; salary, commission. Salesmanager, 55 West 42d (6th).

SALESMAN.
Well-rated firm, established ten years, is looking for able and experienced salesman who can sell attractive merchandising plan to local manufacturers; leads furnished; man demonstrating ability will receive drawing account against substantial commission. 3d floor. 30 East 23d St.

SALESMEN — An old-established Western firm has good opening for man with executive ability; household line; no canvassing; excellent opportunity for man interested in establishing branches in all the large cities; commission and salary arrangement; car essential. Room 622, 1,775 Broadway, at 57th.

SALESMAN-COLLECTOR, with car; local territory; start immediately; good drawing account; commission and bonus; will start; salary $300 monthly plus commission, bonus when capable; established metal products manufacturers, rated AAA1; excellent future. 62 McLean Av., Yonkers.

SALESMEN (3).
GOOD SALARY PLUS COMMISSION.
3 men between 21 and 35 years, for music instruction sales department. Call 1,128 Lexington Av., 78th and 79th Sts., between 9 and 12 only.

SALESMEN to sell furs part and full time; pleasing personality; experienced in furs or ready-to-wear preferred, but not essential; good salary; write stating age, religion and experience. X 2101 Times Annex.

SALESMEN, TO SECURE LEADS OVER TELEPHONE FOR OUTSIDE SALESMEN; NEW YORK'S MOST BEAUTIFUL MAUSOLEUM; SALARY AND COMMISSION. ROOM 605, AFTER 11 A. M. 7 DE KALB AV., BROOKLYN.

SALESMAN wanted; experienced young man on better coats to call on specialty and department stores, metropolitan area; must be a hustler with good references; excellent opportunity for the right man; salary and commission. Y 711 Times.

SALESMEN (3) WANTED.
FREE LANCERS.
Leading popular-priced coat house desires young, experienced salesmen to call on resident buyers; commission basis only. B. Leibowitz & Co., Inc., 1220 5th Av.

SALESMAN wanted; experienced young man on better coats to call on specialty and department stores in State of Pennsylvania; must be a hustler with good references; excellent opportunity for the right man; salary and commission. V 870 Times.

SALESMEN for California; unfermented wine products; also complete imported line; large commissions for producers; splendid opportunity; no canvassing proposition; advancement possibilities. Apply 9-12, 2-4, 134 West 25th.

SALESMAN, hosiery and underwear, to represent local establishment in New York City and adjacent territory; straight commission. Reply, stating experience, references, &c., to Hosiery and Underwear, P. O. Box 147, City Hall Station, New York City.

SALESMAN wanted, young man about 30 years of age; must be neat in appearance and possess salesmanship qualities; must have experience in retail flower shop; salary $40 per week; apply in person. Fleischman Floral Co., 1,265 Broadway, 5th floor, Flatiron.

SALESMEN to sell time on old-established New York City radio station; a new selling plan; good commissions and rapid promotion. See Sales Director, 9th floor, 10 East 40th.

SALESMAN, outside man, evenings, to work on leads; no technical knowledge of radio necessary; commission basis. Apply, 6 to 10 P. M., Inwood Radio Corporation, 601 West 207th.

SALESMEN calling on steam heating contractors and power plants to sell steam equipment for established firms; commission basis; call only between 5 and 6 P. M. See Mr. Sternberg, 30 Church St., Room 1525.

SALESMAN with car, immediately, New York or Westchester, electrical health products; drawing to start; $300 month plus commission and bonus if capable. Call personally, 6 West 3d St., Mount Vernon.

SALESMEN, to sell radiator covers direct from manufacturer; per se; good earning big commissions; come in and get details. Steelcraft Governor Co., 641 Lexington Av., Brooklyn.

SALESMAN—Good opportunity for experienced man acquainted with department store buyers, to sell bed comforters for manufacturer; any territory; commission. X 2145 Times Annex.

SALESMAN, newly pillows, &c., to call on city trade; also following in annex department stores, drygoods stores, &c.; commission basis. X 2151 Times Annex.

SALESMAN for selling lamps and mica shades; salary and commission; give detailed experience and references; both very essential. R 33 Times.

SALESMAN, experienced in automotive equipment, for exclusive Manhattan territory; salary plus commission; must own car. Mr. Beall, 61 West 48th.

SALESMEN for popular priced, well established line of broadcloths; only those with city following and experience in line need apply; strictly confidential. E. F. 244 Times.

SALESMAN, fur trimmings wanted; commission basis. E. L., 159 West 30th.

SALESMAN
EXPERIENCED IN SPECIALTY SELLING.

IF YOU possess good personality, are a convincing talker and can show a successful record in selling specialties that have more than the usual sales resistance, there is an opportunity for you to connect with a responsible manufacturer of a building specialty for which there is a universal demand.

OUR GOODS and merchandising plan are unique and attractive and the man capable of selling our line is assured of splendid remuneration.

ONLY the highest type of salesman whose references as to character and ability are beyond question will be considered; satisfactory advances made against commission.

APPLY in person. Monolithic Products Corp., 11 West 42d St., Room 1132.

SALESMEN
A NEW INDUSTRY CALLS YOU.
INSTITUTION OF HIGHLY PAID MEN offers free scholarship plus $7 daily to refined gentlemen between 30 and 45 years of age, high school education, qualified, after training, to render professional service to home owners on heat and temperature control and the high cost of overheating.

Direct factory connection with 44-year-old corporation; unlimited field; no competition and immediate financial success; commission employment for certified H. T. C. experts in restricted territories located in Bronx, Westchester, Long Island, Brooklyn and New Jersey. Personal interview 10 A. M. and 2 P. M. sharp, Suite 1213, 535 5th Av.

SALESMAN.
SEASONED IN SPECIALTY SELLING.
If you are qualified to negotiate with large business concerns for the purpose of appointing them as exclusive distributors for an asbestos product, have no objection to traveling, have a pleasant and profitable vacancy. Our sales plan has proven successful and our products are guaranteed, which makes this an extremely attractive declaration proposition. Connection requires man capable of convincing others on first interview and presents unusual possibilities for substantial earnings, as individual contracts run into large amounts. Unless you possess the above qualifications, please do not waste your time or ours. Will advance drawing account against commission. Suite 810, 26 W. 44th.

SALESMEN.
Our new plant in Long Island City is now in full production and necessitates our adding three salesmen to take care of increased output; we are largest manufacturers of boiler and engine room supplies, also a new eliminator in our 40 years' experience; goods are placed on long time approval and very liberal commission advanced immediately; serious-minded men past 30 owe it to themselves to investigate this unusual opportunity; experience in this particular line unnecessary but matured selling ability essential; some choice territory still available. Metropolitan Refining Co., Inc., 370 7th Av., city.

SALESMEN.
To sell new advertising novelty of proven merit and value; exclusive; entire Eastern territory open; liberal commission only. Apply Mr. Greene, 9:30-12 noon, 1,860 Broadway, Room 308.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

SALESMEN WANTED.
AUTOMOBILE LEGAL ASSOCIATION,
ESTABLISHED 1907.
The largest and most reliable automobile association in the East is about to start another membership drive, during which time the most remarkable offer in the history of A. L. A. will be tendered to automobile owners in your vicinity to establish a permanent and profitable business of your own; commission to start, salary when qualified; experience desirable but not wholly necessary. Call any day between 9 and 11 A. M., Room 1000, 233 Madison Av.

SALESMEN—SILKS.
FREDERICK LOESER & CO., BROOKLYN,
HAS OPENING FOR THOROUGHLY EXPERIENCED SILK SALESMEN.
APPLY EMPLOYMENT OFFICE, 237 SCHERMERHORN ST., MORNINGS.

SALESMEN OPPORTUNITY.
The increasing demand on universal adoption of our roofing product makes it necessary for us to enlarge our sales force to men who own their own cars, living in Westchester County and can show a past history of successful selling and are looking for a permanent connection for the future; we will be glad to grant a personal interview; drawing account against commission can be arranged. Apply Salesmanager, Peak Roofing Corp., 226 Main St., White Plains.

SALESMAN with car to call on industrial plants, hotels and apartment houses placing nationally recognized mfg. supply specialties; big commission advanced weekly against orders taken on a "no-cure no-pay" basis; previous contact with engineers and purchasing agents helpful; success may mean territorial management. We teach you the business; history of past 10 years with five references should accompany application; position immediate. X 2144 Times Annex.

SALESMEN.
Stop wasting your time, we have the best direct seller in New York, our men are making good money every day; sell "Suredge," the most sensational dollar guaranteed razor blade sharpener; sharpens all blades; every man a prospect. We want other man a buyer; 70 cents commission on every sale. Suredge Company, 35 East 40th St.

SALESMEN.
Ex-Industrial Insurance Agents.
An unusual opportunity in the thrift field calling on prospective clients to open bank accounts under a special plan; liberal commission and advances. Equitable Thrift, 701 8th Av., at 44th.

SALESMAN, MEN'S NECKWEAR; SPECIAL OPPORTUNITY FOR MAN WHO CAN PRODUCE BUSINESS WITH CHAIN AND DEPARTMENT STORES; LINE WITH INTERESTING PRICES; ATTRACTIVE SALARY. COMMISSION OFFERED RIGHT PARTY. X 2150 TIMES ANNEX.

SALESMEN.
(The Richman Bros. Co., makers of Richman's Clothes, Cleveland, Ohio.)
Sell directly to wearer in New York City, Newark and vicinity; commission men of highest integrity only.
26 Park Place, New York City.

SALESMEN—A long-established, high-grade piano manufacturing company is planning for several capable salesmen to follow up promising leads on a liberal commission plan with drawing account; full cooperation, easy work, pleasant working conditions. Y 414 Times.

SALESMEN—Must have automobile; only steady workers with good appearance considered; metal products; experience not necessary; weekly salary $35 and high commissions; not a canvassing proposition; advancement possibilities. Apply 9-12, 2-4, 134 West 25th.

SALESMAN, hosiery and underwear, to represent local establishment in New York City and adjacent territory; straight commission. Reply, stating experience, references, &c., to Hosiery and Underwear, P. O. Box 147, City Hall Station, New York City.

SALESMAN wanted, young man about 30 years of age; must be neat in appearance and possess salesmanship qualities; must have experience in retail flower shop; salary $40 per week; apply in person. Fleischman Floral Co., 1,265 Broadway, 5th floor, Flatiron.

SALESMEN to sell time on old-established New York City radio station; a new selling plan; good commissions and rapid promotion. See Sales Director, 9th floor, 10 East 40th.

SALESMAN, outside man, evenings, to work on leads; no technical knowledge of radio necessary; commission basis. Apply, 6 to 10 P. M., Inwood Radio Corporation, 601 West 207th.

SALESMEN calling on steam heating contractors and power plants to sell steam equipment for established firms; commission basis; call only between 5 and 6 P. M. See Mr. Sternberg, 30 Church St., Room 1525.

SALESMAN with car, immediately, New York or Westchester, electrical health products; drawing to start; $300 month plus commission and bonus if capable. Call personally, 6 West 3d St., Mount Vernon.

SALESMEN, to sell radiator covers direct from manufacturer; per se; good earning big commissions; come in and get details. Steelcraft Governor Co., 641 Lexington Av., Brooklyn.

SALESMAN—Good opportunity for experienced man acquainted with department store buyers, to sell bed comforters for manufacturer; any territory; commission. X 2145 Times Annex.

SALESMAN, novelty pillows, &c., to call on city trade; also following in annex department stores, drygoods stores, &c.; commission basis. X 2151 Times Annex.

SALESMAN for selling lamps and mica shades; salary and commission; give detailed experience and references; both very essential. R 33 Times.

SALESMAN, experienced in automotive equipment, for exclusive Manhattan territory; salary plus commission; must own car. Mr. Beall, 61 West 48th.

SALESMEN for popular priced, well established line of broadcloths; only those with city following and experience in line need apply; strictly confidential. E. F. 244 Times.

SALESMAN, fur trimmings wanted; commission basis. E. L., 159 West 30th.

SALESMAN
EXPERIENCED IN SPECIALTY SELLING.

IF YOU possess good personality, are a convincing talker and can show a successful record in selling specialties that have more than the usual sales resistance, there is an opportunity for you to connect with a responsible manufacturer of a building specialty for which there is a universal demand.

OUR GOODS and merchandising plan are unique and attractive and the man capable of selling our line is assured of splendid remuneration.

ONLY the highest type of salesman whose references as to character and ability are beyond question will be considered; satisfactory advances made against commission.

APPLY in person. Monolithic Products Corp., 11 West 42d St., Room 1132.

SALESMEN.
A NEW INDUSTRY CALLS YOU.
INSTITUTION OF HIGHLY PAID MEN offers free scholarship plus $7 daily to refined gentlemen between 30 and 45 years of age, high school education, qualified, after training, to render professional service to home owners on heat and temperature control and the high cost of overheating.

Direct factory connection with 44-year-old corporation; unlimited field; no competition and immediate financial success; commission employment for certified H. T. C. experts in restricted territories located in Bronx, Westchester, Long Island, Brooklyn and New Jersey. Personal interview 10 A. M. and 2 P. M. sharp, Suite 1213, 535 5th Av.

SALESMAN.
SEASONED IN SPECIALTY SELLING.
If you are qualified to negotiate with large business concerns for the purpose of appointing them as exclusive distributors for an asbestos product, have no objection to traveling, have a pleasant and profitable vacancy. Our sales plan has proven successful and our products are guaranteed, which makes this an extremely attractive declaration proposition. Connection requires man capable of convincing others on first interview and presents unusual possibilities for substantial earnings, as individual contracts run into large amounts. Unless you possess the above qualifications, please do not waste your time or ours. Will advance drawing account against commission. Suite 810, 26 W. 44th.

SALESMEN.
Our new plant in Long Island City is now in full production and necessitates our adding three salesmen to take care of increased output; we are largest manufacturers of boiler and engine room supplies, also a new eliminator in our 40 years' experience; goods are placed on long time approval and very liberal commission advanced immediately; serious-minded men past 30 owe it to themselves to investigate this unusual opportunity; experience in this particular line unnecessary but matured selling ability essential; some choice territory still available. Metropolitan Refining Co., Inc., 370 7th Av., city.

SALESMEN.
To sell new advertising novelty of proven merit and value; exclusive; entire Eastern territory open; liberal commission only. Apply Mr. Greene, 9:30-12 noon, 1,860 Broadway, Room 308.

SALESMEN WANTED.
AUTOMOBILE LEGAL ASSOCIATION,
ESTABLISHED 1907.
The largest and most reliable automobile association in the East is about to start another membership drive, during which time the most remarkable offer in the history of A. L. A. will be tendered to automobile owners in your vicinity to establish a permanent and profitable business of your own; commission to start, salary when qualified; experience desirable but not wholly necessary. Call any day between 9 and 11 A. M., Room 1000, 233 Madison Av.

SALESMEN—SILKS.
FREDERICK LOESER & CO., BROOKLYN,
HAS OPENING FOR THOROUGHLY EXPERIENCED SILK SALESMEN.
APPLY EMPLOYMENT OFFICE, 237 SCHERMERHORN ST., MORNINGS.

SALESMEN OPPORTUNITY.
The increasing demand on universal adoption of our roofing product makes it necessary for us to enlarge our sales force to men who own their own cars, living in Westchester County and can show a past history of successful selling and are looking for a permanent connection for the future; we will be glad to grant a personal interview; drawing account against commission can be arranged. Apply Salesmanager, Peak Roofing Corp., 226 Main St., White Plains.

SALESMAN with car to call on industrial plants, hotels and apartment houses placing nationally recognized mfg. supply specialties; big comm

THE WEATHER.

WASHINGTON, D. C., Feb. 27.—The disturbance that was off the New Jersey coast Tuesday night has advanced northeastward, being central over the Gulf of St. Lawrence. The disturbance that was over the Rio Grande advanced southeastward and then northeastward, being central over Alabama. A third disturbance is over the Texas Panhandle. Pressure is high in the region of Bermuda and along the North Pacific Coast, and an area of high pressure of slight intensity is moving northeastward over Western Pennsylvania.

The outlook is for rain on Thursday and partly cloudy weather on Friday in the Washington forecast district. It will be slightly colder on Friday in the Ohio Valley and lower lake region.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M., the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	High.	Low.	Temperature. ctet.	Barom-eter fall.	Rain-fall.	Weather.
Abilene	84	36		29.84	.18	Clear
Albany	44	34		29.94		Pt. Cl'dy
Atlanta	64	52		29.68	.78	Cloudy
Atlantic City	50	40		29.94	.06	Pt. Cl'dy
Baltimore	58	42		29.94		Cloudy
Bismarck	32	22		29.90	.01	Snow
Boston	50	34		29.94		Clear
Buffalo	32	22		29.98		Cloudy
Charleston	64	56		29.86	.86	Cloudy
Chicago	40	30		29.92		Clear
Cincinnati	46	32		29.92		Cloudy
Cleveland	40	34		29.96	.02	Cloudy
Denver	36	20		29.90		Cloudy
Detroit	44	34		29.96		Clear
Galveston	66	54		29.84	.01	Clear
Helena	30	26		30.08	.06	Snow
Indianapolis	46	32		29.90		Cloudy
Jacksonville	84	62		29.88		Clear
Kansas City	60	32		29.98		Clear
Los Angeles	66	48		30.14		Clear
Miami	80	74		30.00		Clear
Milwaukee	40	32		29.94		Clear
Minn.-St. Paul	28	20		29.92		Cloudy
Montreal	38	32		29.80	.02	Cloudy
New Orleans	70	54		29.66	3.28	Rain
New York	50	40		29.90		Pt. Cloudy
Norfolk	60	56		29.92	.10	Rain
Oklahoma City	52	36		29.82		Clear
Omaha	32	22		29.98		Cloudy
Philadelphia	54	40		29.96		Cloudy
Phoenix	66	36		29.96		Clear
Pittsburgh	42	36		29.96		Cloudy
Portland, Me.	46	30		29.78	.14	Clear
Portland, Ore.	50	42		30.00		Cloudy
Raleigh	58	54		29.88	1.68	Rain
Salt Lake City	34	24		30.02		Snow
San Antonio	78	72		29.90		Clear
San Diego	66	44		30.12		Clear
San Francisco	60	48		30.18		Pt. Cl'dy
Savannah	76	66		29.84	.82	Cloudy
Seattle	46	40		30.36		Cloudy
St. Louis	44	32		29.90		Pt. Cl'dy
Tampa	84	68		29.92		Clear
Washington	56	40		29.94	.04	Cloudy

NORTHERN NEW ENGLAND—Increasing cloudiness Thursday; rain Thursday night; Friday partly cloudy; not much change in temperature.

SOUTHERN NEW ENGLAND—Increasing cloudiness, followed by rain Thursday; Friday partly cloudy; not much change in temperature.

EASTERN NEW YORK—Increasing cloudiness, followed by rain Thursday night and in south portion Thursday; Friday partly cloudy; not much change in temperature.

WESTERN NEW YORK—Increasing cloudiness; not quite so cold Thursday, followed by rain in afternoon or at night; Friday partly cloudy.

EASTERN PENNSYLVANIA—Rain Thursday; Friday partly cloudy; not much change in temperature.

WESTERN PENNSYLVANIA—Rain Thursday; Friday partly cloudy and colder.

MARYLAND, DELAWARE AND NEW JERSEY—Rain Thursday; Friday partly cloudy; not much change in temperature.

DISTRICT OF COLUMBIA—Rain Thursday; Friday partly cloudy; not much change in temperature.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

8 AM.	36	12 M.	45	6 PM.	50
6 AM.	38	1 PM.	48	7 PM.	47
8 AM.	38	2 PM.	50	8 PM.	45
9 AM.	39	3 PM.	51	9 PM.	45
10 AM.	40	4 PM.	50	10 PM.	45
11 AM.	42	5 PM.	51		

Average temperature yesterday, 44.
Average same date last year, 31.
Average same date for 40 years, 33.
High yesterday, 52 at 3:10 P. M.; low, 35 at 7:30 A. M.

Barometer—8 A. M., 29.67; 8 P. M., 29.93.
Humidity—8 A. M., 100; 8 P. M., 63.
Wind—8 A. M., southwest, velocity 6 miles; 8 P. M., west, velocity 16 miles.
Weather—8 A. M., foggy; 8 P. M., cloudy.

Forecasts of Flying Weather.
Special to The New York Times.

WASHINGTON, Feb. 27.—The Weather Bureau tonight issued the following forecast for flying weather for February 28:

WASHINGTON TO LONG ISLAND, N. Y.—Overcast with rain Thursday; fresh to strong east winds, shifting to west in late afternoon at 1,000 feet and strong southwest winds and gales at 5,000 feet.

WASHINGTON TO NORFOLK, VA.—Overcast preceded by rain Thursday; fresh south shifting to southwest and west winds up to 1,000 feet and southwest at 5,000 feet.

NORFOLK TO ATLANTA, GA.—Overcast preceded by rain Thursday; fresh south and southwest winds near Norfolk and moderate to fresh northwest near Atlanta up to 1,000 feet and fresh southwest and west at 5,000 feet.

WASHINGTON TO DAYTON, OHIO—Overcast with rain Thursday; fresh east and northeast winds up to 1,000 feet and fresh to strong west-southwest at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Overcast with rain Thursday; moderate to fresh northeast and north winds up to 1,000 feet and fresh west at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Partly overcast to overcast Thursday, gentle variable winds, mostly north and northeast up to 1,000 feet and moderate to fresh west at 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Partly overcast near Rantoul and overcast with rain near Uniontown; moderate northeast winds up to 1,000 feet and fresh west at 5,000 feet.

ZONE 1—NORTH ATLANTIC STATES—Increasing cloudiness, followed by rain over south portion Thursday; increasing northeast and east winds, becoming strong Thursday afternoon on the coast at surface, and strong southwest winds and gales aloft.

ZONE 2—MIDDLE ATLANTIC STATES—Overcast with rain Thursday, fresh southeast shifting to southwest winds over south portion and fresh to strong east over north portion at surface and strong southwest winds and gales aloft.

ZONE 3—SOUTH ATLANTIC STATES—Overcast with occasional rain over north portion Thursday; fresh south and southwest winds at surface and strong southwest aloft.

ZONE 5—OHIO VALLEY AND TENNESSEE—Overcast preceded by rain over central and east portions Thursday; moderate north and northwest winds becoming variable at surface and fresh west and northwest aloft.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Feb. 27.—The War Department issued these orders, dated Feb. 26:

Miscellaneous.

Lenihan, Brig. Gen. M. J., to home to await retirement.

Whitehead, Col. H. C., Q. M. C., orders to sail to Panama Canal revoked.

Heidt, Col. G. V., Q. M. C., to sail about June 6 for Canal Zone.

Bundel, Col. C. M., F. A., orders amended to read: To Fort Sam Houston, Texas.

Hartman, Col. D. L., Cavalry, to home and await retirement.

Kramer, Major F., Medical Corps, to Columbus, Ohio.

Zerbe, Major L. F. J., Chemical Warfare Service, to Washington, D. C.

Mashbir, Major S. F., Military Intelligence Reserve, to proceed to Fort Sill, same Branch, by direction of President.

Ayer, Major W. F., Infantry, to Fort Schuyler, N. Y.

Corbett, Major S. M., Medical Corps, to Fort Sam Houston, Texas, for duty, by direction of President.

Lester, Major J. A., F. A., to Fort Sill, Okla.

Cooksey, Major R. W., Cavalry, to New York City.

Pigott, Major W. T. jr., Infantry, to Fort D. A. Russell, Wyoming.

Watrous, Major L., Adjutant General's Department, to Governors Island, N. Y.

Fisher, Capt. G. J. B., C. A., transferred to Chemical Warfare Service, to proceed to Edgewood Arsenal, Md.

Carroll, Capt. J. W., Cavalry, to Camp Marfa, Texas.

Evans, Capt. W. H., Infantry, retired.

Seymour, Capt. H. T., Veterinarian, to Fort Snelling, Minn.

Dodge, Capt. H. E., Cavalry, to Northfield, Vt., by direction of President.

Miller, Capt. E. A., Ordnance, to Aberdeen Proving Ground, Md.

Pickles, Capt. N. C., Dental Corps, to Washington, D. C.

Dotson, 1st Lt. L. A. jr., C. A., orders to Philippine Department revoked.

Wilson, 2d Lt. D. McC., C. A., to sail about May 3 for Philippine Department.

Leaves.

Hamilton, Lieut. Col. C. S., General Staff Corps, 2 days.

Carrell, Capt. J. W., Cavalry, 4 months.

Algar, Capt. W. E., Philippine Scouts, 2 months and 20 days.

Ackerson, Capt. M., Infantry, four months.

Smith, 1st Lt. M. S., Philippine Scouts, extended 2 months.

Feaks, Warrant Officer J. W., one month and 4 days.

Fire Record.

TF—Triffing. ND—No damage.
CS—Considerable. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A. M. Location, occupant. Loss.
4:05—403 Greenwich St.; manufacturing.....TF
4:35—Front of 416 E. 110 St.; auto; James Ciaffe.....TF
5:45—82 Christopher St.; not given.....TF
5:45—Fort George Av. and 194th St.; auto; Anton Kolecher.....CS
6:30—Broadway and 123d St.; autor not given.....TF
9:45—252 W. 13 St.; not given.....ND
9:40—170 Monroe St.; not given.....TF
10:45—120 E. 18 St.; not given.....TF
11:10—Front of 124 E. 28 St.; auto; Felix Littlejohn.....TF
12 Noon—Front of 235 W. 58 St.; auto; Plaza Auto Sales Co.....TF
P. M.
12:45—414 W. 37 St.; not given.....NG
1:05—260 W. 41 St.; not given.....TF
2:35—217 E. 31 St.; not given.....TF
4:20—14-16 E. 33 St.; not given.....TF
4:35—164 Delancey St.; stand, Adam Papp.....TF
4:35—426 E. 23 St.; auto, Arthur Smith.NG
4:45—1,452 Broadway; not given.....TF
5:15—31 W. 110 St.; Young Hebrew Association.....TF
5:00—104 W. 11 St.; not given.....TF
9:10—67 Pearl St.; not given.....TF
9:35—685 Av. A; A. S. P. C. A.....NG
10:20—41 W. 30 St.; not given.....NG
10:50—613 8 Av.; not given.....TF

Bronx.

A. M.
12:20—648 E. Tremont Av.; Belmont Theatre.....TF
1:45—2135 Tiebout Av.; Israel Ginsburg.ND
P. M.
3:45—233 E. 153 St.; Brosky & Martello.NG
4:35—300 Brook Av.; not given.....TF
7:15—915 E. 179 St.; not given.....TF
7:23—960 Rogers Place; not given.....TF
8:25—224 St. and Eastchester Road; auto; not given.....NG
9:20—1,453 Fulton Av.; not given.....NG

Brooklyn.

A. M.
12:05—504 Powell St.; Samuel Kaplan....SL
2:10—213 Plymouth St.; Stiticot Elastic..SL
2:30—331 Bristol St.; Isidore Pisht.....SL
7:10—3,728 Surf Av.; Dr. Edward Coney..SL
8:30—523 Stone Av.; Sam Weisman.....SL
8:35—470 Monroe St.; Joseph Howard...SL
8:35—416 Hudson Av.; Joseph Dello.....SL
11:40—745 Driggs Av.; not given.....SL
P. M.
2:15—34 34 St.; Panel Tile Co.....SL
5:00—142 St. Nicholas Av.; Wyckoff Heights Hospital.....SL
6:10—1,462 54 St.; John Drill.....SL
7:30—22 Sleet St.; not given.....SL

Richmond.

A. M.
9:25—101 Arrietta St.; Tompkinsville; Anthony Capalo.....SL
P. M.
1:15—15 Fairview Av.; New Brighton, City of New York.....SL
10:30—058 Marcy Av.; Movie Picture Theatre.....SL

European Weather.

Special Cables to THE NEW YORK TIMES.

PARIS—Snow yesterday, maximum temperature 30; today's prediction colder.

BERLIN—Fair yesterday, maximum temperature 22; today's prediction snow.

ROME—Fair yesterday, maximum temperature 56; today's prediction fair.

LONDON—Cold yesterday, maximum temperature 29; today's prediction, colder.

Fire Department.

These orders issued yesterday:

Vacation Periods.

The following vacation periods are assigned to Chief Officers for the year 1929:

DEPUTY CHIEFS.

J. W. Heffernan, Aug.; Henry B. Helm, Sept.; George L. Ross, July; William Clark, July; Dennis Curtin, Sept.; Fred'k W. Gooderson, Aug.; Frederick F. Mahoney, Aug.; Max Edw'd J. Worth, July; Max Wm. F. Purdy (Acting), Sept.; George T. McAleer, Sept.; Thomas R. Langford, July; George O'Shea, June; George L. McKenna, June; Elmer Mustard, July; John T. Waldron, Aug.; Joseph O'Hanlon, Sept.; Bernardo F. Carlock, June; John F. King (1), Oct., June; John J. McElligott, Aug.; Harney Cavanagh, Aug.; David J. Kilkenney Jr., Aug.; Garrett J. Langdon, Sept.; John J. O'Connell (1), July.

CHIEFS OF BATTALION.

Mich'l F. O'Donohue, Sept.; John E. Gann, Aug.; George E. Rossbach, June; Jacob Levy, Nov.; Leonard Gebhard, May; Edwin A. A. Quinn, Aug.; John J. Callahan, Oct.; James T. Ferris, Sept.; John J. Flood, June; Michael F. Buddy, Oct.; Frank Murphy (2), July; Raymond L. George, Sept.; Joseph F. Hennessy, June; Robert E. McGannon, Aug.; Samuel E. Poling, Nov.; Gerhardt E. Weber, Nov.; Charles R. Griffiths, Sept.; Patrick Barry (2), Aug.; Francis J. Gray, June; John Spencer, Nov.; James C. Brogan, April; Henry R. Kirk, Nov.; Anthony Strecker, May; Edward J. Flaherty, Sept.; Michael F. Conley, Oct.; Edward J. Connelly, Aug.; Thomas F. Kane, May; John T. Farrell, Aug.; Richard J. Comiskey, May; Frank A. Lennon, July; Matt. F. Fitzpatrick, April; Henry G. J. Winter, Oct., Sept.; John F. Norton, July; Joseph Henry, Nov.; Edward F. Mullally, May; Charles F. Duane, April; Lawrence F. W. Fischer, Nov.; John J. Buckley, Aug.; William S. Ferry, May; Patrick Murphy (1), April, July; George Bauer, Oct.; Daniel J. Carlock, Oct.; William H. Cozine, May; Washington S. Howe, July; John E. O'Keefe, April; Francis J. Ford, Oct.; George Schulz, June; Daniel Rogers, July; Patrick Hickey, Sept.; Henry B. Donnelly, May; Robert Bowe, June; Bernard F. Rasmussen, April; William E. Bechtold, Sept.; Eugene J. Hylan, April.

Patrick McGuire (1), July; John J. Foley (2), July; Frank J. McGarry, Sept.; Eugene J. McKenna, Aug.; Michael Shanahan (1), June; Arthur B. Wright, Oct.; Joseph Williams, July; Martin Kelly, April; William E. Lawrence, Aug.; John J. Dooley, June; Michael Corridan, May; Charles H. Stone, Nov.; John J. Mooney, May; Albert Reid, Oct.; Timothy Donovan (2), Nov.; John A. Slowey, Nov.; Ferdinand Butenschoen, May; David J. Oliver, April; James A. Quinn, Oct.; Frederick S. Kuhle, June; Hugh J. Joyce, Nov.; George A. Kellock, Aug.; Daniel J. Sullivan (2) April; William Ward, Oct.; William H. Lanahan, Sept.; James J. Sheridan, July; Ernest Bernsen, Sept.; Henry Sticker, June.

Day off, June 1; vacation, June 2-July 1; day off, July 2.
Day off, July 3; vacation July 4-Aug. 2; day off, Aug. 3.
Day off, Aug. 4; vacation, Aug. 5-Sept. 3; day off, Sept. 4.
Day off, Sept. 5; vacation, Sept. 6-Oct. 5; day off, Oct. 6.
Day off, Oct. 7; vacation, Oct. 8-Nov. 6; day off, Nov. 7.

VACATIONS FOR CHIEFS OF BATTALION.

Day off, Mar. 29; vacation, Mar. 30-April 28; day off, April 29.
Day off, April 30; vacation, May 1-May 30; day off, May 31.
Day off, June 1; vacation, June 2-July 1; day off, July 2.
Day off, July 3; vacation, July 4-Aug. 2; day off, Aug. 3.
Day off, Aug. 4; vacation, Aug. 5-Sept. 3; day off, Sept. 4.
Day off, Sept. 5; vacation, Sept. 6-Oct. 5; day off, Oct. 6.
Day off, Oct. 7; vacation, Oct. 8-Nov. 6; day off, Nov. 7.
Day off, Nov. 8; vacation, Nov. 9-Dec. 8; day off, Dec. 9.

Leaves.

Captain Frank P. Moran, Engine 217, for 9 hours.
Firemen Thomas J. McGrath, Engine 72, for 24 hours; Albert Trabold, Engine 57, for 15 hours.

Police Department.

These orders issued yesterday:

Transfers and Assignments.

PATROLMEN—Augustine A. Anderson, from 32-A Precinct to 19th Division, Automobile Bureau, assigned to duty as chauffeur; James M. O'Brien, from 37th Precinct to 12th Division, assigned to duty as chauffeur; James P. Flynn, 64th Precinct to 16th Division, assigned to duty as messenger; Thomas E. Peady, 19th Division, Automobile Bureau to 17th Precinct, assignment to duty as chauffeur discontinued; John F. Shea, 19th Division, Police Academy to 1st Precinct.

Temporary Assignments.

DEPUTY CHIEF SURGEON—Joseph S. Baldwin, assigned as Acting Chief Surgeon, for 4 days; during absence of Chief Surgeon on vacation.

LIEUTENANT John J. Spain, 58th Precinct to 11th Division, assigned to clerical duty, for 15 days.

SERGEANTS—Daniel M. Tierney, 26 Precinct to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty, for 15 days; James J. MacKelvey, 28th Precinct to 19th Division, Bureau of Telegraph, Manhattan, for 15 days.

PATROLMEN—William O'Rourke, 18th Precinct to 18th Division, for 5 days; Edward H. Crean, Traffic F, assigned to tour 8 A. M. to 4 P. M., for 30 days.

Five to 15 days, from 8 A. M., March 1:

Jacob W. Fenn, from 11th Precinct to 19th Division, office of Chief Inspector, assigned to duty as messenger; James M. Kennelly and Charles C. Westervelt, 18-A Precinct, assigned to duty in plain clothes in precinct; Edward Moran, from 17th Precinct to 19th Division, office of the Fourth Deputy Police Commissioner, Back License Squad; assigned to clerical duty; Edwin T. Bird and Thomas A. Corcoran, 18th Precinct, assigned to duty in plain clothes in precinct; Edgar C. Ryder and William J. Thompson, 19th Precinct, assigned to duty in plain clothes in precinct; William J. O'Brien and Matthew J. Powers, 20th Precinct, assigned to duty in plain clothes in precinct; Thomas F. A. McCabe and William A. Ogden, 21st Precinct, assigned to duty in plain clothes in precinct.

Anthony J. Newmann, from 22d Precinct to 7th Division, assigned to clerical duty; William J. Callahan and Frank J. Helnis, 23d Precinct, assigned to duty in plain clothes in precinct; William J. A. Ford and Theodore Treiger, 23d Precinct, assigned to duty in plain clothes in precinct; James F. Corbley and John J. Quigley, 24th Precinct, assigned to duty in plain clothes in precinct; Charles Wolf, 25d Precinct, assigned as attendant; Joseph Ward, 25th Precinct, assigned to clerical duty; Thomas J. Kenny Jr., 26th Precinct, assigned to clerical duty; James McAuliffe, Patrick Hannon and George J. Brust Jr., 46th Precinct, assigned as attendants; Charles Mahr, from 66th Precinct to 9th Division, assigned to clerical duty.

From Precincts indicated to 24 Division, assigned to duty in plain clothes:

A. J. Lovito, 2-A	J. J. Daughton, 3-A
E. H. Flood, 3-A	J. F. Ferrer, 5
J. R. Snell, 15	M. J. Dercole, 40-A
G. B. Herring, 81-A	

From Precincts indicated to 5d Division, assigned to duty in plain clothes:

R. Murray, 5	A. G. Larrousse, 10
T. J. Downes, 28	J. L. Sullivan, 37-B

From Precincts indicated to 4th Division, assigned to duty in plain clothes:

D. P. Kavanagh, 9	D. A. Monahan, 9-A
J. Hamill Jr., 10-A	Thomas F. Bowman, 15

From Precincts indicated to 9th Division, assigned to duty in plain clothes:

M. J. Petrizzio, 3-A	H. Haubel, 3-A
J. Passalano, 66	F. J. Agnew, 68

From Precincts indicated to 14th Division, assigned to duty in plain clothes:

E. P. McFarland, 3	W. B. Lewis, 3-A
J. A. Caulfield, 35	G. D. Burger, 37-B
F. A. O'Connor, 37-B	E. W. Marzetta, 46
J. Baker, 49-A	G. W. Groun, 49-A
J. L. Maisle Jr., 49-A	G. Dugnan, Traf. E

From Precincts indicated to 16th Division, assigned to duty in plain clothes:

A. O. G. Lombardi, 9	D. J. Hegarty, 54
J. F. Mayo, 69	G. R. McSweeney, 60
F. C. Armster, 84	G. W. Smith, 64
E. F. Welderkehr, 64	

From Precincts indicated to 18th Division:

W. F. Kirwan, 2-A	J. E. Swords, 30
R. J. Bowe, 42	P. G. Creamer, 48
C. R. Wackerly, T. F	

From Precincts indicated to 18th Division. Bureau of Lost Property:

P. J. Seltzer, 8	M. W. Sheehan, 9-A
D. F. A. Sweeney, 26	C. H. Erving, 42
T. J. Galvin, 65	

From Precincts indicated to 18th Division, Bureau of Information:

G. J. Blackhall, 9	N. F. Looram, 14
Frank M. Hotzan, 25	Peter L. Green, 26
J. F. Hildebrandt, 41	C. F. Wichern, 49
G. Russo, 27	J. H. Cross, 29
J. Oliver, 44	W. J. Travers, 44
J. J. Lenihan, 48	T. J. Black, 45-A

From precincts indicated to 18th Division, Bureau of Criminal Identification:

Joseph S. Regan	Daniel R. Barry 11
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
George Groves 49-A	John G. Flynn 50
Thomas J. Dagger 5	

From commands indicated to 19th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, to duty in Hack Squad:

Eugene Gallegher 3	Max Labell 7-A
N. G. Campbell 4	Ernest Napolitano 8
Matthew McCartin 13	James J. Tallon 15
James Hughes 11	P. F. L. Monahan 17
James M. Dunn 17	Joseph F. Potter 17
Joseph A. Farrell 17	Thomas W. Crompton, 19th
Gustav Thomsen 19	Division, raided premises squad, for 90 days, from March 2.
Joseph Bolger 22	
W. F. Deegan 56	
G. C. Duerholz 4-A	
John J. Hart 13	
Max Wolf 4-A	

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty:

Ralph S. Reid 31	W. A. Casey 32-A
W. P. O'Loane 50	H. Schwartzberg 50

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Pistol Permit Bureau, assigned to clerical duty:

Ernest A. Vincenzo, 6	James J. Fay 9
T. J. Monahan 9-A	Adolph Finken 17
George Becker 24	F. J. M. Robb 32
P. J. Ward Jr. 37	George E. Rogers 44
E. Vincent Ryan 51	E. F. Beaufrere 68

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty in Hack Drivers Bureau:

E. J. Flinn	John F. Shea 10A
Edward Bowman 13	Thomas F. Bowman 15
A. Gallagher 17	James A. Breslin 17
Joseph Moskowitz 18	Charles F. Weiss 26
Constantine Brandt 28	Alfred J. Rich 34
John Stanton 49	Lelio Stakem 50
R. L. Sanguinitto 39	Joseph F. McKay 55
Patrick Gibbons 65	J. J. McLaughlin A
Frank See D	Thomas S. Kelly F

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty in Hack Owners Bureau:

W. M. Murphy 14	Henry J. Brown 35
W. J. Hennessy 20	John Connelly 46
A. Alexander 49A	A. J. Haddock B
W. P. O'Connell B	W. A. Gleason C

From precincts indicated to 19th Division, office of Deputy Chief Inspector, Queens, assigned to duty in plain clothes:

John F. Kerrigan 3A	W. E. Quirk 24

From precincts indicated to 19th Division, to duty in Pension and Relief Bureau:

Henry J. Brown 11	P. J. Fitzmaurice 83
Arthur E. Temple 63	

From precincts indicated to 19th Division: Bureau of Lost Property:

P. J. Seltzer, 8	M. W. Sheehan, 9-A
D. F. A. Sweeney, 26	C. H. Erving, 42
T. J. Galvin, 65	

From precincts indicated to 18th Division, Bureau of Information:

G. J. Blackhall, 9	N. F. Looram, 14
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
G. Russo, 27	J. H. Cross, 29
J. Oliver, 44	W. J. Travers, 44
J. J. Lenihan, 48	T. J. Black, 45-A

From precincts indicated to 18th Division, Bureau of Criminal Identification:

Joseph S. Regan	Daniel R. Barry 11
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
George Groves 49A	John G. Flynn 50
Thomas J. Dagger 5	

From commands indicated to 19th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, to duty in Hack Squad:

Eugene Gallegher 3	Max Labell 7A
N. G. Campbell 4	Ernest Napolitano 8
Matthew McCartin 13	James J. Tallon 15
James Hughes 11	P. F. L. Monahan 17
James M. Dunn 17	Joseph F. Potter 17
Joseph A. Farrell 17	Thomas W. Crompton, 19th
Gustav Thomsen 19	Division, raided premises squad, for 90 days, from March 2.
Joseph Bolger 22	
W. F. Deegan 56	
G. C. Duerholz 4A	
John J. Hart 13	
Max Wolf 4A	

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty:

Ralph S. Reid 31	W. A. Casey 32A
W. P. O'Loane 50	H. Schwartzberg 50

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Pistol Permit Bureau, assigned to clerical duty:

Ernest A. Vincenzo, 6	James J. Fay 9
T. J. Monahan 9A	Adolph Finken 17
George Becker 24	F. J. M. Robb 32
P. J. Ward Jr. 37	George E. Rogers 44
E. Vincent Ryan 51	E. F. Beaufrere 68

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty in Hack Drivers Bureau:

E. J. Flinn	John F. Shea 10A
Edward Bowman 13	Thomas F. Bowman 15
A. Gallagher 17	James A. Breslin 17
Joseph Moskowitz 18	Charles F. Weiss 26
Constantine Brandt 28	Alfred J. Rich 34
John Stanton 49	Lelio Stakem 50
R. L. Sanguinitto 39	Joseph F. McKay 55
Patrick Gibbons 65	J. J. McLaughlin A
Frank See D	Thomas S. Kelly F

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty in Hack Owners Bureau:

W. M. Murphy 14	Henry J. Brown 35
W. J. Hennessy 20	John Connelly 46
A. Alexander 49A	A. J. Haddock B
W. P. O'Connell B	W. A. Gleason C

From precincts indicated to 19th Division, office of Deputy Chief Inspector, Queens, assigned to duty in plain clothes:

John F. Kerrigan 3A	W. E. Quirk 24

From precincts indicated to 19th Division, to duty in Pension and Relief Bureau:

Henry J. Brown 11	P. J. Fitzmaurice 83
Arthur E. Temple 63	

From precincts indicated to 19th Division: Bureau of Lost Property:

P. J. Seltzer, 8	M. W. Sheehan, 9-A
D. F. A. Sweeney, 26	C. H. Erving, 42
T. J. Galvin, 65	

From precincts indicated to 18th Division, Bureau of Information:

G. J. Blackhall, 9	N. F. Looram, 14
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
G. Russo, 27	J. H. Cross, 29
J. Oliver, 44	W. J. Travers, 44
J. J. Lenihan, 48	T. J. Black, 45-A

From precincts indicated to 18th Division, Bureau of Criminal Identification:

Joseph S. Regan	Daniel R. Barry 11
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
George Groves 49A	John G. Flynn 50
Thomas J. Dagger 5	

From commands indicated to 19th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, to duty in Hack Squad:

Eugene Gallegher 3	Max Labell 7A
N. G. Campbell 4	Ernest Napolitano 8
Matthew McCartin 13	James J. Tallon 15
James Hughes 11	P. F. L. Monahan 17
James M. Dunn 17	Joseph F. Potter 17
Joseph A. Farrell 17	Thomas W. Crompton, 19th
Gustav Thomsen 19	Division, raided premises squad, for 90 days, from March 2.
Joseph Bolger 22	
W. F. Deegan 56	
G. C. Duerholz 4A	
John J. Hart 13	
Max Wolf 4A	

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty:

Ralph S. Reid 31	W. A. Casey 32A
W. P. O'Loane 50	H. Schwartzberg 50

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Pistol Permit Bureau, assigned to clerical duty:

Ernest A. Vincenzo, 6	James J. Fay 9
T. J. Monahan 9A	Adolph Finken 17
George Becker 24	F. J. M. Robb 32
P. J. Ward Jr. 37	George E. Rogers 44
E. Vincent Ryan 51	E. F. Beaufrere 68

From precincts indicated to 19th Division, office of the Fourth Deputy Police Commissioner, Hack License Bureau, assigned to clerical duty in Hack Drivers Bureau:

E. J. Flinn	John F. Shea 10A
Edward Bowman 13	Thomas F. Bowman 15
A. Gallagher 17	James A. Breslin 17
Joseph Moskowitz 18	Charles F. Weiss 26
Constantine Brandt 28	Alfred J. Rich 34
John Stanton 49	Lelio Stakem 50
R. L. Sanguinitto 39	Joseph F. McKay 55
Patrick Gibbons 65	J. J. McLaughlin A
Frank See D	Thomas S. Kelly F

From Precincts indicated to 19th Division, office of Deputy Chief Inspector, Queens, assigned to duty in plain clothes:

John F. Kerrigan 3A	W. E. Quirk 24

From precincts indicated to 19th Division, to duty in Pension and Relief Bureau:

Henry J. Brown 11	P. J. Fitzmaurice 83
Arthur E. Temple 63	

From precincts indicated to 19th Division: Bureau of Lost Property:

P. J. Seltzer, 8	M. W. Sheehan, 9-A
D. F. A. Sweeney, 26	C. H. Erving, 42
T. J. Galvin, 65	

From precincts indicated to 18th Division, Bureau of Information:

G. J. Blackhall, 9	N. F. Looram, 14
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
G. Russo, 27	J. H. Cross, 29
J. Oliver, 44	W. J. Travers, 44
J. J. Lenihan, 48	T. J. Black, 45-A

From precincts indicated to 18th Division, Bureau of Criminal Identification:

Joseph S. Regan	Daniel R. Barry 11
Frank M. Hotzan 25	Peter L. Green 26
J. F. Hildebrandt, 41	C. F. Wichern 49
George Groves 49A	John G. Flynn 50
Thomas J. Dagger 5	

From commands indicated to 19th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, to duty in Hack Squad:

REPORTS INCREASES IN TRADE IN JANUARY

Federal Reserve Agent Issues Monthly Survey of Conditions in the District.

COLLECTIONS AT GOOD RATE

Improvement Noted in Both Retail and Wholesale Branches—Chain Stores Busy.

Increases in the wholesale, department-store and chain-store lines of business are reported in the March 1 Monthly Review of Credit and Business Conditions by the Federal Reserve Agent at New York, released for publication today. Collections on charge accounts, for the sixth consecutive month, were better in January than a year ago, and collections of wholesale accounts also showed improvement.

The Review makes the following comments on department-store business:

"The total sales of leading department stores in this district showed an increase of 4 per cent over a year ago in January, but as there was one more selling day in January of this year the average daily rate of sales was no larger than in January, 1928. Increases, however, occurred in Buffalo, Newark and Southern New York State, even after allowance for the extra selling day.

"Apparel store sales showed a moderate increase from a year ago, following decreases in November and December.

"Collections on charge accounts, for the sixth consecutive month, were better than a year ago, and stock turnover was slightly higher than in January, 1928."

Concerning wholesale trade, the Review says:

"Wholesale dealers in this district reported in January the largest increases in sales since October, 1928. Sales of stationery, groceries and shoes showed substantial increases over a year ago, following decreases in December. Machine-tool sales continued to be considerably above a year ago, but as sales were in large volume in January, 1928, the percentage increase was not as large as those reported a few months ago. Increases continued to be reported in the sales of drugs, paper, cotton goods, silk and diamonds, while hardware and jewelry sales were below those of a year ago.

"Stocks of silk goods and drugs remained larger than last year, but stocks held by cotton jobbers and shoe dealers continued to be smaller than last year. Hardware dealers reported the largest decrease in stock since December, 1927.

"Collections in accounts outstanding were better this year than last in most of the reporting lines."

Of chain-store trade the Review says:

"The total January sales of reporting chain-store systems in this district showed increases in all lines. Grocery chains showed the largest increase since last October, and the sales of shoe chains were larger than in any month since September. However, increases in sales per store were reported by only three types of chain-store systems—grocery, drug and shoe chains."

HARBOR FOG DELAYS SHIPS.

Liners Delayed Till Nearly Noon and Ferry Service Is Hampered.

One of the worst fogs of the year held up shipping in the outer harbor yesterday and delayed ferryboat service between Manhattan and Staten Island. Although the sun was shining brightly in the city the fog remained in the harbor for several hours, holding up some vessels until nearly noon.

The Cunard liner Andania was held up for seven hours and did not reach Quarantine until 1 o'clock. Other ships delayed were the Red Star liner Pennland, from Antwerp, and the Bergensfjord, with 547 passengers, from Oslo. The Munson liner Southern Cross, from Buenos Aires, reached Quarantine Tuesday night, but was held there until 9.55 A. M. yesterday.

The municipal ferryboats to Staten Island and Brooklyn were behind schedule from ten to fifteen minutes in the early morning, but by 10:30 were running on schedule.

HID EMIGRANTS ON SHIPS.

Two Who Smuggled Them to America Arrested at Bremerhaven.

Special Cable to THE NEW YORK TIMES.

BERLIN, Feb. 27.—The police of Bremerhaven have just succeeded in capturing two men engaged in smuggling emigrants to the United States. It seems they made a regular business of hiding young Italians and Rumanians in the holds of ships, receiving for their services about twice the price of an ordinary third class fare.

In the present case the two offenders had succeeded in hiding six Rumanians on board the United States liner America. None of the six had a passport. Both the smugglers and the would-be emigrants were arrested by the police and afterward three more stowaways were discovered on the same ship. The police declare it would have been impossible for the stowaways to reach America undiscovered without the connivance of the ship's employes.

ASKS BAR ON AMERICANS.

Quebec Bill Would Limit Forest Engineering to Canadians.

Special to The New York Times.

QUEBEC, Feb. 27.—Primarily aimed at companies which insist on employing only Americans as forestry engineers, a bill was introduced in the Legislative Council of Quebec yesterday by Raoul Grothe under which none but British subjects would be allowed to practice the profession in the Province.

The government of Quebec favors American capital, but in granting concession to United States companies objects to the employment of American instead of Canadian engineers.

The bill would amend the act of the Association of Forest Engineers of the Province of Quebec to provide that nobody may practice as a forest engineer unless he is a member of the association, and no one may be a member of the association unless he is a British subject.

Todd Plant at Mobile to Expand.

Special to The New York Times.

MOBILE, Ala., Feb. 27.—The Todd Shipyard Corporation, Inc., of Brooklyn today awarded a contract involving improvements to the local plant which will approximate $250,000. The successful bidders were Doullut & Ewin, Mobile contractors. John F. Priggie, vice president of the Mobile plant, made the announcement. The improvements consist of dredging in a slip adjacent to the present plant and construction of a 650-foot outfitting wharf. Doullut & Ewin received the contract for the pier and bulkhead.

DAMAGE TO EXTAVIA REPORTED SLIGHT

Export Liner Injured Two Plates on Rocks at Constanzia—Exanthia Loses Propeller.

Two plates on the port side of the Export liner Extavia were damaged Tuesday when she struck rocks in the harbor of Constanza, Rumania, according to word received yesterday at the home office, 25 Broadway, from headquarters in Genoa. The ship received a certificate of seaworthiness and will maintain her schedule. She left New York Jan. 10 and is due to return late in March.

Several inquiries were received yesterday from New York shippers following publication of the report of the "wreck" of the ship. They were informed that no lives were lost and that the ship's cargo was undamaged. The Extavia was built in 1919 at Hog Island and has a gross tonnage of 5,091. She is 390 feet long, 54 feet 2 inches in breadth and 27 feet 8 inches in depth. Constanza is her last eastern port of call.

The Export line reported yesterday that the Exanthis, an 8,500-ton vessel, threw her propeller and broke her tail shaft last Friday en route from Constantinople to Algiers. The ship's master reported by radio to the Genoa office, giving her position and the extent of her damage.

Another Export liner, the Examiner, was 200 miles from the stricken ship and was ordered to proceed to her assistance, while two other ships of the Export fleet were instructed to hold themselves in readiness. The Examiner reached the Exanthia Saturday, and after getting a line to her proceeded to Malta, where a spare propeller was forwarded. The Exarch left New York Monday with the propeller and other equipment, and the Exanthia's cargo was transferred at Malta to the Execor. The Exanthia will await the arrival of the Exarch before proceeding, but its cargo will be delivered according to schedule. All details were handled by Export liners, and ships of other lines were not summoned.

SEEK HIDE EXCHANGE SITE.

Leaders Hope to Find Place Soon—Trading Starts in April or May.

With the completion of organization plans for the New York Hide and Skin Exchange, trading in futures on hides and skins will begin in about two months, it was announced yesterday. The selection of a site for the exchange in the downtown financial district is expected within a few days, and trading will begin late in April or early in May.

Since the organization of the exchange in December, many of the leading hide, skin and leather companies in this country and abroad have applied for memberships. The directors of the exchange have approved 125 applications, and 200 more are under consideration. The membership of the exchange is limited to 250.

Dealings on the exchange will be solely in contracts for future delivery. All transactions will take place in contracts on standard grades through a clearing association.

SHIP EXPERTS OFFER HELP TO NEW LINE

Sheedy Confers With Builders on Project for Construction of Best Liners in World.

FERRIS IN CHARGE OF PLANS

Officials of Three Yards Arrange to Have Their Best Men Aid in Preliminary Drawings.

The newly organized United States Lines, Inc., which has bought the American Merchant and United States Lines from the Shipping Board, made its first move yesterday to bring about the construction of new ships at a conference of shipbuilding experts called by Joseph E. Sheedy, executive director of the new company.

Representatives of the Newport News, the New York and the Bethlehem shipbuilding companies, the only American concerns equipped to build ships of the type proposed by Mr. Sheedy, discussed the subject with him and offered their best talent in laying out his final plans. Theodore E. Ferris, naval architect, will be in charge of the program, it was announced. He was present, as was Captain Charles A. McAllister, president of the American Bureau of Shipping.

It was agreed that each of the three companies would designate men to work with Mr. Ferris in planning the new ships. The resources of the American Bureau of Shipping also will be placed at his disposal. The award of contracts for the construction of the ships was not considered, it being agreed that all were concerned with the problem of planning the ships regardless of the disposal of the work of building.

Mr. Sheedy said the attitude of the shipbuilders showed the willingness of shipping men to work for the upbuilding of a merchant marine.

"When our bid was accepted," he said, "and it was clear that we were to get the Shipping Board lines, we were beset with promises of cooperation from shipping men and the government. Our big problem is the upbuilding of a fleet of ships that will be better than any other afloat, and this offer of the best talent in the country in making it a reality is the best possible proof of the sincerity of the promises."

Mr. Sheedy held several conferences yesterday preparatory to taking over the ships of the lines from the Shipping Board. He will go to Washington today to carry on further conferences with Shipping Board officials. Financial matters relative to the organization of the corporation that will operate the ships must be settled before the ships are taken over.

It is understood that Ernest H. Rigg, a leading naval architect, will aid in the planning of the new ships, two of which must be built by the new owners according to the terms of the contract of sale. Among those present at yesterday's conference were Fred P. Palen, vice president of the Newport News Shipbuilding and Dry Dock Company, and C. L. Bardo, president of the New York Shipbuilding Corporation.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES				THE SUN	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.		
High water	10:41	11:25	11:31	....	1:23	1:47	A.M. 6:33	P.M. 5:46
Low water	5:03	5:14	5:44	6:58	6:13	8:20		

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
BERGENSFJORD	Bergen	Feb. 17	MENTOR	Newport News	
PENNLAND	Antwerp	Feb. 16	MICHAEL TRACY	Norfolk	
ANDANIA	Liverpool	Feb. 16	PANOIL	Baltimore	
BACORIS	Ft. Cabello	Feb. 20	PEER GYNT	Maracaibo	
C. A. CANFIELD	Aruba		SHAWNEE	Havana	Feb. 23
GULFBIRD	Amuay	Feb. 20	STEINSTAD	Haifa	
GULFPOINT	Philadelphia		STEPHEN R. JONES	Norfolk	
HANLEY	Portland	Feb. 25	SWIFTWIND	Port Arthur	Feb. 19
MADISON	Norfolk		THOMAS TRACY	Norfolk	
MARGARET	Boca Grande	Feb. 21	VIRGINIA EXPRESS	Richmond	

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
ZACAPA, United Fruit	Santa Marta, Feb. 20	*Today, 4-5 P.M.	Fulton St.
ROSALIND, Furness	St. John's, Feb. 23	*Today, 11 A.M.	W. 34th St.
BAYAMO, Munson	Nassau, Feb. 25	*Today, 10 A.M.	2d St., Hob.
BERMUDA, Furness	Bermuda, Feb. 26	*Today, 9-10 A.M.	W. 55th St.
CARONIA, Cunard	Havana, Feb. 26	*Tomorrow, A.M.	W. 14th St.
PRES. ROOSEVELT, Ward	Havana, Feb. 26	*Tomorrow, A.M.	2d St., Hob.
NIEUW AMSTERDAM, Holl.-Am.	Rotterdam, Feb. 19	Saturday	5th St., Hob.
ECUADOR, Panama Mail	San Francisco, Jan. 31	Saturday	Hamilton Av., Bn
AURANIA, Cunard	Southampton, Feb. 21	Sunday	W. 14th St.
CLEVELAND, Hamburg-Amer.	Hamburg, Feb. 21	Sunday	W. 46th St.
MONTEREY, Ward	Vera Cruz, Feb. 24	Sunday, P.M.	Montague St., Bn.
TOLOA, United Fruit	Limon, Feb. 24	Sunday	Fulton St.
AMER. BANKER, Am. Merch.	London, Feb. 22	Monday	Rector St.
DRESDEN, Nor. German Lloyd.	Bremen, Feb. 21	Monday	Morton St.
ROMA, Italian	Genoa, Feb. 22	Monday	W. 57th St.
HELLIG OLAV, Scandinavian Am.	Copenhagen, Feb. 20	Monday	17th St., Hob.
CAMERONIA, Anchor	Glasgow, Feb. 23	Monday	W. 14th St.
MINNEKAHDA, Atl. Transport	London, Feb. 23	Monday	W. 17th St.
ATHENIA, Anchor	Liverpool, Feb. 23	Monday	W. 14th St.
SANTA BARBARA, Grace	Valparaiso, Feb. 15	Monday	Hamilton Av., Bn.
PONCE, Porto Rico	San Juan, Feb. 27	Monday	Hamilton Av., Bn.
NOVA SCOTIA, Trinidad	Trinidad, Feb. 23	Monday	Sedgwick St., Bn.
BERENGARIA, Cunard	Southampton, Feb. 27	Tuesday	W. 14th St.
DORIC, White Star	Liverpool, Feb. 23	Tuesday	W. 19th St.
EDAM, French	Rotterdam, Feb. 18	Tuesday	30th St., Bkn.
MAGALLANES, Spanish	Cadiz, Feb. 9	Tuesday	Old Slip.
PRES. VAN BUREN, Dollar	Marseilles, Feb. 20	Tuesday	12th St., J. City
LA PLAYA, United Fruit	Barrios, Feb. 26	Tuesday	Fulton St.
LAURENTIC, White Star	Mediterranean Cruise	Wednesday	W. 18th St.
VANDYCK, Lamport & Holt	Buenos Aires, Feb. 11	Wednesday	Unassigned.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (FEB. 28).

Transatlantic.

ADRIATIC (White Star Line), Mediterranean cruise (mails close 9:30 A. M.; sails noon), W. 20th St. Madeira and specially addressed ordinary mail for Gibraltar, Algeria, Italy and Greece. Parcel post for Gibraltar and Greece.

AMERICAN SHIPPER (American Merchant Line), London (mails close *noon; sails 4 P. M.), Rector St. Great Britain. Specially addressed ordinary mail only.

CABO ESPARTEL (Garcia & Diaz), Barcelona (mails close 1:30 P. M.), sails from Columbia St., Brooklyn. Spain. Specially addressed ordinary mail only. Also parcel post.

LEVIATHAN (United States Line), Southampton (mails close *10 A. M.; sails 2 P. M.), W. 46th St. Europe, Africa and West Asia. Madeira, Senegal, Sierra Leone, Liberia, Ivory Coast and Gold Coast must be specially addressed. Parcel post for Belgium, Northern Ireland and other countries via England and France.

ROCHAMBEAU (French Line), Havre (mails close 7 A. M.; sails 11 A. M.), W. 13th St. France. Specially addressed ordinary mail only.

STUTTGART (North German Lloyd), Bremen (mails close 9 A. M.; sails 1 P. M.), Morton St. Irish Free State, France and Germany. Specially addressed ordinary mail only. Parcel post for Irish Free State.

South America, West Indies, &c.

AVON (Royal Mail Steam Packet Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), Morton St. Bermuda. Also parcel post.

COAMO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

CROFTON HALL (Norton, Lilly & Co.), Buenos Aires (mails close 1:30 P. M.), sails from 39th St., Brooklyn. Argentina, Uruguay and Paraguay. Also parcel post.

DOMINICA (Trinidad Line), St. Thomas (mails close 10:30 A. M.; sails 2 P. M.), Sedgwick St., Brooklyn. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados, Trinidad and Ciudad Bolivar, Bronx.

PRESIDENT WILSON (Dollar Line), world cruise (mails close noon; sails 5 P. M.), 12th St., Jersey City. Cuba (printed matter only). Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia, Chile, and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia and Chile. Other parts of Colombia must be specially addressed.

SHAWNEE (Clyde Line), Havana (no mails; sails 5 P. M.), W. 10th St. Pier 2.

SOCRATES (Lamport & Holt Line), Buenos Aires (mails close 1:30 P. M.), sails from 14th St., Hoboken. Argentina, Uruguay and Paraguay. Specially addressed only.

SAIL TOMORROW (MARCH 1).

Transatlantic.

AQUITANIA (Cunard Line), Southampton (mails close 8 P. M.; sails midnight), W. 14th St. Europe, Africa and West Asia. France, Great Britain, Northern Ireland, Irish Free State, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia, Cape Verde Islands, Danzig, Norway, Denmark, Sweden, Germany, Liberia, Madeira, Sierra Leone and South Africa must be specially addressed. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

EXPRESS (American Export Line), Genoa (mails close 9 A. M.), sails from Kent St., Brooklyn, Italy. Specially addressed ordinary mail only. Parcel post for Italy, Albania and Yugoslavia.

HINNOT (Faber), Lisbon (mails close noon), sails from 31st St., Brooklyn. Portugal. Specially addressed ordinary mail only. Parcel post for Portugal, Cape Verde Islands and Portuguese West Africa.

ILE DE FRANCE (French Line), Havre (mails close 8 P. M.; sails midnight), W. 15th St. France, Great Britain, Northern Ireland, Irish Free State, Cape Verde Islands, Danzig, Germany, Liberia, Madeira, Sierra Leone and South Africa. Other countries must be specially addressed. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

KEPWICKHALL (Fabre Line), Alexandria (mails close noon), sails from 31st St., Brooklyn. Egypt, Turkey and Rumania. Specially addressed ordinary mail only. Parcel post for Egypt.

PENNLAND (Red Star Line), Antwerp (mails close 9 P. M.; sails shortly after midnight). W. 13th St. Great Britain, Northern Ireland, France, Belgium and Luxemburg. Specially addressed ordinary mail only. Parcel post for Belgium, Luxemburg and Belgian Congo.

SCOTIA (Burbank Line), Accra (mails close 8 A. M.), sails from Harrison St., Brooklyn. Sierra Leone, Gold Coast, Nigeria and specially addressed ordinary mail for other parts of West Africa. Parcel post for Angola.

South America, West Indies, &c.

AMAZONE (Royal Netherlands Line), Fort au Prince (mails close 2 P. M.), sails from Montague St., Brooklyn. Cape Haiti, Port de Paix, Gonaives and St. Marc. Other parts of Haiti must be specially addressed. Parcel post for Cape Haiti.

BIDOCO (Colombian Line), Para (mails close 6 A. M.), sails from Main St., Brooklyn. North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

BOGOTA (Colombian Line), Porto Colombia (mails close noon), sails from Main St., Brooklyn. Haiti, except Cape Haiti, Port de Paix, Gonaives and St. Marc. Colombia must be specially addressed. Parcel post for Haiti (except Cape Haiti).

BUR, Progreso (mails close 10:30 P. M.; by rail to New Orleans), Campeche and Yucatan. Air mail connection for unregistered articles, except parcel post, closes 6:30 P. M. March 2.

MUNARGO (Munson Line), Nassau (mails close 9:30 A. M.; sails 4 P. M.), 2d St., Hoboken. Bahamas (except Inagua). Also parcel post.

PRINCESS MAY (Di Giorgio Line), Kingston (mails close 2:30 P. M.), sails from Wall St., Jamaica.

PRINS FREDERIK HENDRIK (Royal Netherlands Line), Curacao (mails close 2 P. M.), sails from Montague St., Brooklyn. Imagua, Haiti (except Cape Haiti, Port de Paix, Gonaives and St. Marc), Curacao (except Aruba), Venezuela and Dutch Guianas. Parcel post for Inagua, Haiti (except Cape Haiti) and Dutch Guiana.

SNEFOND (Garcia & Diaz), Maracaibo (mails close 9 A. M.), sails from Conover St., Brooklyn. Venezuela, except La Vela de Coro.

SAIL SATURDAY (MARCH 2).

Transatlantic.

ALAUNIA (Cunard Line), London (no mails; sails noon), W. 14th St.

ALBERT BALLIN (Hamburg-American Line), Hamburg (mails close *11 A. M.; sails 3 P. M.), W. 46th St. Europe, Africa and West Asia. Irish Free State must be specially addressed. Parcel post for France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries via France.

AMERICA (United States Line), Bremen (mails close *8 A. M.; sails noon), 2d St., Hoboken. Europe, Africa and West Asia. Norway, Denmark, Sweden, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey, Irish Free State, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and Yugoslavia must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries via England and France.

ANDANIA (Cunard Line), Liverpool (no mails; sails 11 A. M.), W. 14th St.

CABO SANTA MARIA (Garcia & Diaz), (mails close 9 A. M.), sails from Columbia St., Brooklyn. Portugal. Specially addressed ordinary mail only. Parcel post for Portugal, Cape Verde Islands and Portuguese West Africa.

CEDRIC (White Star Line), Liverpool (mails close *7:30 A. M.; sails 11:30 A. M.), W. 19th St. Irish Free State. Also parcel post. Other countries must be specially addressed. Supplementary mail closes 8 P. M.; by rail to Boston.

COAHOMA COUNTY (American Diamond Line), Rotterdam (mails close 8:30 A. M.), sails from 3d St., Hoboken, Netherlands. Specially addressed ordinary mail only. Also parcel post.

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 9:30 A. M.; sails noon), W. 55th St. Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Also parcel post.

KUNGSHOLM (Swedish-American Line), Gothenburg (mails close 6:30 A. M.; sails 11 A. M.), W. 57th St. Denmark and Sweden. Other countries must be specially addressed.

MINNETONKA (Atlantic Transport Line), London (no mails; sails 11 A. M.), W. 17th St.

NEW BROOKLYN (Bacon Line), Sierra Leone (mails close 9 A. M.), sails from Van Brunt St., Brooklyn, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and specially addressed ordinary mail for other parts of West Africa. Parcel post for Angola.

SURIGO (American Scantic Line), Helsingfors (mails close 11 A. M.), sails from E. 18th St. Denmark and Finland. Specially addressed ordinary mail only. Parcel post for above and Norway and Sweden.

UNITED STATES (Scandinavian-America Line), Copenhagen (mails close 8:30 A. M.; sails 11 A. M.), 17th St., Hoboken. Norway. Other countries must be specially addressed. Parcel post for Estonia, Latvia, Poland and Russia.

WESTERN KNIGHT (American South African Line), Cape Town (mails close 9 A. M.), sails from 39th St., Brooklyn. South Africa. Specially addressed ordinary mail only. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

South America, West Indies, &c.

BERMUDA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Also parcel post.

CARONIA (Cunard Line), Havana (no mails; sails 10 A. M.), W. 14th St.

CARRILLO (United Fruit Line), Barrios (mails close 9:30 A. M.; sails 5 P. M.), Fulton St. Cuban Provinces of Camaguey and Oriente (printed matter and specially addressed other articles), Jamaica, Puerto Castilla, Tela, La Ceiba and Trujillo. Also parcel post, Cuba. Guatemala and other parts of Honduras must be specially addressed.

DELSON (Clyde Line), Santo Domingo (mails close 8 A. M.), sails from Hamilton Av., Brooklyn. Puerto Plata. Also parcel post. Other parts of Dominican Republic must be specially addressed.

HAVANA (Ward Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only.

HELEN (Bull Line), San Juan (mails close 8:30 A. M.) sails from Baltic St., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary letter mail only).

JABOATAO (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 45d St., Brooklyn. Santos. Other parts of Brazil must be specially addressed.

LEMPIRA (Atlantic Navigation Corp.), Porto Cortes (mails close 5:30 A. M.), sails from Catherine St. Honduras, except Amapala, Cholutecа. Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa, and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

MINNA (Bull Line), Santo Domingo (mails close 9 A. M.), sails from Baltic St., Brooklyn. Dominican Republic, except Puerto Plata.

NEBRASKAN (American-Hawaiian Line), Pacific Coast (mails close 3 P. M.), sails from 42d St., Brooklyn. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala and Cholutecа in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua, Cauca and Narino Departments of Colombia and Ecuador.

PEREZ GYNT (Columbus Line), Santo Domingo (mails close 10:30 A. M.), sails from W. 35th St. Dominican Republic.

PRESIDENT ROOSEVELT (Ward Line), Havana (no mails; sails noon), 2d St., Hoboken.

ROSALIND (Furness Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), W. 34th St. Newfoundland. Also parcel post.

SAN JUAN (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (printed matter only; letter mail must be specially addressed). Also parcel post.

SAN PABLO (United Fruit Line), Porto Colombo (mails close *9:30 A. M.; sails 1 P. M.), Rector St. Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Also parcel post. Canal Zone and Panama must be specially addressed. Connecting dispatch with Colombian air mail.

SANTA CRUZ (Grace Line) Cartagena (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Colombia, except Cauca, Narino and Magdalena Departments. Also parcel post. Canal Zone and Panama must be specially addressed. Connecting dispatch with Colombian air mail.

TRAFALGAR (Booth Line), Bahia (mails close 10 A. M.), sails from 33d St., Brooklyn. Pernambuco, Parahyba and Natal. Parcel post for Pernambuco. Other parts of Brazil must be specially addressed.

ULUA (United Fruit Line), Limon (mails close *9:30 A. M.; sails noon), Rector St. Limon. Also parcel post. Cuba, Jamaica, Canal Zone and Panama must be specially addressed. Mail for Limon is transhipped at Havana for steamer of same line sailing direct for Limon.

VIRGINIA (Panama Pacific Line), Pacific Coast (mails close 8 A. M.; sails 11 A. M.), W. 21st St. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala and Cholutecа in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Cuba must be specially addressed. Parcel post for Canal Zone, Panama, San Jose, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

LATER SAILINGS.

Tuesday, March 5.

TRANSATLANTIC.

Steamer and Line	Destination.
Bergenfjord (Norwegian-American)	Oslo
Exminster (American Export)	Saloniki

SOUTH AMERICA, WEST INDIES, &C.

Cristobal (Panama R. R.)	Cristobal
Maraval (Trinidad)	Trinidad
Orizaba (Ward)	Havana

Wednesday, March 6.

TRANSATLANTIC.

Ambridge (American Diamond)	Antwerp

SOUTH AMERICA, WEST INDIES, &C.

Carabobo (Red D)	La Guayra
Port Victoria (Furness)	Barbados
R. Luckenbach (Luckenbach)	Pac. Coast

"Supplementary mail on piers closes 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
CITY OF RANGOON	Cape Town	Feb. 28	MURJEK	Sydney	Mar. 6
ANNA C	Trieste	Feb. 28	CITY OF KIMBERLY	Havre	Mar. 6
ASUKA MARU	Kobe	Feb. 28	PITTSTON COUNTY	Havana	Mar. 7
BOLTON CASTLE	Shanghai	Feb. 28	FAIRFIELD	Preston	Mar. 7
BUENAVENTURA	Cristobal	Feb. 28	NEW YORK CITY	Santos	Mar. 8
FRANCE MARU	Hamburg	Feb. 28	W. D. MUNSON	Hull	Mar. 8
HAGEN	Hamburg	Feb. 28	FRANCISCO	Dublin	Mar. 8
LIBERTY	Dunkirk	Feb. 28	ASSAROKA	Pacific Coast	Mar. 9
MONTGOMERY CITY	Honolulu	Feb. 22	BELLFLOWER	Manchester	Mar. 9
SILVERBELLE	Kobe	Feb. 28	CARNIA	Genoa	Mar. 9
CUMBERLAND	Guantanamo	Feb. 28	CITY OF LILLE	Kobe	Mar. 9
HEINRICH HARP	Tuxpan	Feb. 28	CHICKASAW CITY	Pacific Coast	Mar. 9
WEST LOQUASSUCK	Wellington	Feb. 28	LONDON MERCHANT	London	Mar. 9
SATARTIA	Buenos Aires	Feb. 28	NOVASLI	Callao	Mar. 9
ESTLAND	Santiago	Feb. 28	RAGNHILDSHOLM	Helsingfors	Mar. 9
REDBIRD	Havana	Mar. 1	PATAGONIER	Antwerp	Mar. 10
ST. THERESE	Nuevitas	Mar. 1	J. H. STINNES	London	Mar. 11
HANLEY	Pacific Coast	Mar. 2	CITY OF PERTH	Calcutta	Mar. 12
VECHTDIJK	Rotterdam	Mar. 2	MAINE	Beira	Mar. 12
NINIAN	Manchester	Mar. 2	ARCHIMEDES	Rosario	Mar. 13
ODENSHOLM	Stockholm	Mar. 3	BRITTE	Cartagena	Mar. 13
WILLZIPO	Pacific Coast	Mar. 3	MINDORO	Buenos Aires	Mar. 13
JALAPA	Calcutta	Mar. 4	PACIFIC	Pacific Coast	Mar. 13
BARON MURRAY	Cape Town	Mar. 4	BARCONIE	Havre	Mar. 13
KERHONKSON	Montevideo	Mar. 6	V. EMANUELE III	Cardiff	Mar. 13

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
PAN AMERICA	Rio Janeiro	Feb. 27
WESTERN WORLD	Montevideo	Feb. 27
EMS OF SCOTLAND	Venice	Feb. 27
TRANSYLVANIA	Haifa	Feb. 27
FREDERIK VIII	Copenhagen	Feb. 27
EXPORTER	Piraeus	Feb. 27
EXAMELIA	Genoa	Feb. 27
STAVANGERFJORD	Oslo	Feb. 26
MIRAFLORES	Santiago	Feb. 26
BELFRI	Antilla	Feb. 26
SANTA MARIA	Callao	Feb. 26
ECUADOR	Havana	Feb. 26
SANTA CECELIA	Guayaquil	Feb. 25
VINCENT	Havre	Feb. 25
GALLIER	Antwerp	Feb. 25
SANTA TERESA	Talcahuano	Feb. 22

DEPARTURES.

Steamer.	From.	Date.
PAN AMERICA	Rio Janeiro	Feb. 27
BERENGARIA	Southampton	Feb. 27
TURAKINA	Liverpool	Feb. 27
CABO TORRES	Seville	Feb. 27
PONCE	San Juan	Feb. 27
LITUANIA	Copenhagen	Feb. 26
OSCAR II	Copenhagen	Feb. 26
EASTERN GLADE	Cape Town	Feb. 26
KROSFOND	Tanamo	Feb. 26
ECUADOR	Havana	Feb. 26
SANTA CECELIA	Guayaquil	Feb. 26
SUPERMOCO	Guayaquil	Feb. 26
CARONIA	Havana	Feb. 26
YOKOHAMA	Porto Tarafa	Feb. 26
PRES. ROOSEVELT	Havana	Feb. 26
ALESIA	Lisbon	Feb. 25
SEMBILAN	St. Michaels	Feb. 24
CYCLOPS	Barry	Feb. 22

PASSED.

EXCHANGE, Naples for New York, passed Gibraltar Feb. 26.

Panama Canal

PASSED—BOUND WEST.

Steamer.	From.	Date.
MANDALAY	Sydney	Feb. 26
FINN	Buenaventura	Feb. 26
SANTA ISABEL	Lilo	Feb. 26
TAMPA	Manila	Feb. 26
DAVID McKELVY	San Pedro	Feb. 26
ROBIN ADAIR	San Francisco	Feb. 26

PASSED—BOUND EAST.

Steamer.	For.	Date.
L. LUCKENBACH	San Francisco	Feb. 26
MONTANAN	San Francisco	Feb. 26
BRETAGNE	Manilla	Feb. 26
MARORE	Cruz Grande	Feb. 26
BRITTE	Buenaventura	Feb. 26

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at *7 P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Fiji Islands, New Zealand, Australia and specially addressed for Hawaii, via Victoria	NIAGARA	Mar. 1
Hawaii, Fiji Islands, Australia and New Zealand. Parcel post for Hawaii and Fiji Islands, via San Francisco	MANUKAI	Mar. 1
Australia. Specially addressed only. Mails close 9:30 A. M., from New York	PORT VICTOR	Mar. 3
Hawaii, Japan, Korea, China, Philippines and Straits Settlements. Specially addressed only. Parcel post for Straits Settlements, Labuan, Sarawak, Brunei, North Borneo, Malay States and Netherlands East Indies, via San Francisco	PRES. MONROE	Mar. 3
Hawaii. Specially addressed only, via San Pedro	CY. OF HONOLULU	Mar. 4
Hawaii. Also parcel post, via San Francisco	MALOLO	Mar. 4
Japan,

Today's News Index

THURSDAY, FEB. 28, 1929.

	Page.		Page.
Editorial	20	Weather	54
Theatres	30	Financial	32
Music	31	Business	46
Society	19	Shipping-Mails	56
Radio	21	Buyers	46
Sports	22	Real Estate	46
Air Mails	54	Obituaries	27

NEW YORK.

Grand jury finds Winslow indictment. Page 1

Dr. Seligman urges Federal farm relief and price control. Page 1

Transcontinental air-rail schedule and route announced. Page 2

Jury sees X-ray photographs of Hahn painting. Page 7

Wynne sees early end of milk shortage. Page 8

Alcohol deaths said to have increased yearly since 1920. Page 12

Widow sues H. C. Pierce estate for $500,000 trust fund. Page 12

Curb specialist tells how Lockes "rigged" stock up. Page 13

Bar leaders praise court code to end "ambulance chasing." Page 17

Dress strikers parade to Mayor's office to protest against arrests. Page 18

Twelve liners sail for foreign ports today; three are due. Page 19

Legal Aid Society praises Walker for city marshals inquiry. Page 20

Roosevelt, Walker and Dan Beard to address Byrd by radio. Page 20

Throng at funeral of Rev. Dr. N. D. Hillis. Page 27

Colonel Timothy H. Roberts drops dead in Brooklyn at 78 years. Page 27

Briton Hadden, an editor of Time, dies. Page 27

City electric bill disclosed at submetering hearing. Page 28

27 civic groups demand scrapping of 8th and 9th Av. trolleys. Page 29

Equitable Bus Company is expected to lets its franchise lapse. Page 29

Brieger says he has 35 confessions in Queens graft charges. Page 29

Shipbuilders offer help to new line in planning huge vessels. Page 55

THE SUBURBS.

Chester (N. J.) officials seek tax collector in $15,880 shortage. Page 18

Passaic (N. J.) woman dies ignorant of son's death in World War. Page 29

ALBANY.

Republicans pass their own budget, defying Gov. Roosevelt. Page 1

City side opposes new housing bill at Albany hearing. Page 4

Banking Committee of Legislature rejects proposals to extend powers of savings banks. Page 10

Cuvillier "poison liquor" bill sent to Assembly. Page 10

Bill to readjust parties in State is killed. Page 11

WASHINGTON.

Good picked for war post in Hoover Cabinet. Page 1

Senate restores $24,000,000 dry fund. Page 1

Task of preparing capital for inauguration nearly completed. Page 3

Coolidge submits national origins quota figures. Page 3

$30,000,000 to be spent in N. Y. State on Federal buildings. Page 4

Under-secretary Mills offers proposed customs changes. Page 6

Value of manufactured products for 1927 total $62,713,947,403. Page 12

House votes to investigate Federal Judge Moscowitz. Page 14

Canadian Government accepts short wave plan. Page 21

Representative Johnson defends our visa fees for immigrants. Page 26

Reserve Board replies to Senate on curbing stock speculation. Page 29

GENERAL.

Capone aide is nabbed in Chicago murders. Page 29

FOREIGN.

Lindbergh slightly hurt, fiancée uninjured in plane crash. Page 1

Eight arrested in plot to kill Cuban President. Page 1

German experts at Paris conference divided on debt offer. Page 5

Trotsky appraises his enemy Stalin. Page 5

American trade with France declined $33,000,000 in 1928. Page 6

Chinese province reported ravaged by 20,000 Moslems. Page 9

Britain's friendship for Germany is reaffirmed in Commons. Page 16

Mueller in despair calls Reich parties to aid. Page 16

Baldwin scores labor policy before 30,000. Page 18

Foch calls priest to minister to him. Page 29

American film men in France expect aid from U. S. Government. Page 30

FINANCIAL AND BUSINESS.

Railroads to take over American Ry. Express at midnight. Page 29

Carnegie group waives bond rights to aid U. S. Steel financing. Page 36

Radio stockholders vote changes for Victor merger. Page 37

Bank stocks rise on merger rumors. Page 37

Calumet and Arizona Mining plans merger with New Cornelia. Page 39

Standard Oil of N. J. proposes "moratorium on drilling." Page 39

Pathé to list additional shares to be sold to increase working capital. Page 40

Insistent demand forces steel output up, reviews show. Page 43

Copper price rises sharply on rush of buying. Page 48

Federal Reserve Agent reports January business increased here. Page 55

	Page.		Page.
Stock Sales	32	Over Counter	42
Topics	33	Curb	44
Bond Sales	34	Wheat, Cotton	45
Bid and Asked	38	Produce	46
Foreign Exch.	38	Incorporations	46
Out-of-Town	40	Bus. Records	47

SPORTS.

Sharkey gains decision over Stribling at Miami Beach. Page 1

Ban on Nurmi is continued by A. A. U.; 18 others barred. Page 23

Fordham closes season by defeating Manhattan five, 32-21. Page 23

Mays breaks left thumb in Giants' training workout. Page 23

Lary likely to get Yankee shortstop berth; Robins drill. Page 23

Tutti Frutti captures feature race at Miami. Page 24

Elias Hicks beats Miss Ronalds, 6 and 5, at Ormond Beach. Page 25

Mitzell defeats Lee to win veterans' U. S. squash title. Page 26

Dixon named chairman of Davis Cup Selection Committee. Page 25

ADVERTISING INDEX

	Page.		Page.
Amusements	31	Help Wanted	51
Apartments	50	Hotels	31
Auction Sales	20	Lost & Found	28
Automobiles	53	Public Notices	3
Births, Deaths	27	Resorts	54
Business Opps.	56	Shoppers' Col.	19
[illegible] Wants	47	Situations	51
Tr[illegible]ation	46	Steamships	55

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.10 Sunday.

CAPITAL WANTED.

A LIVE WIRE DEPARTMENT STORE, after 9 years' operation in a New England city of about 50,000 population, one hour from New York City, has outgrown its present quarters and is now to occupy a newly built, beautiful store, 52-foot front, two floors and basement, which is three times larger than former location. The proprietor, a Protestant, will offer the right man, with acquired $20,000 cash, a working interest. This is real opportunity time for the man who can fit into a speedy organization; must be capable, enthusiastic, ambitious and thoroughly dependable. Give full particulars in answering. X 2136 Times Annex.

$25,000 REQUIRED.

I have a client, personally known to me for 15 years, who is buying a seat on the New York Produce Exchange and to trade in listed securities. He is investing $25,000 and requires $25,000 more to complete his trading capital. Investor's money will be secured and a fair division of profits agreed to. Highest references given and required. Please answer by letter only. Philip Kobbe, Inc., Advertising, 19 West 44th St., New York.

$30,000 WANTED TO REFINANCE MY real estate; present equity $250,000; will satisfy any business man that his money will be secured and of my sincerity; no triflers; principals only. Write Hall, 400, 286 5th Av.

REAL ESTATE AGENT, 20 YEARS IN business for himself making loans on real estate assignments, seeks partner with at least $20,000 capital; splendid opportunity; references exchanged. A 1182 Times Harlem.

WELL KNOWN, PROGRESSIVE PUBLISH- ing concern requires $15,000 for expansion; excellent opportunity for man with executive ability; assume active interest. Box 614, 210 7th Av.

MAN OR WOMAN TO BUY INTEREST AND manage one of a chain of unique tea rooms, $3,000 to $5,000 required. Box 470, 228 West 42d.

PLAYREADING; OFFICE EXECUTIVE; permanent; moderate capital; established Broadway producer. B 64 Times.

CAPITAL TO INVEST.

BUSINESS MAN WOULD FINANCE GOING concern; give details. B 938 Times Downtown.

WANTED—MISCELLANEOUS.

WOULD LIKE TO PURCHASE FOR CASH radio tube plant located in Jersey in full operation. X 2128 Times Annex.

BUSINESS CONNECTIONS.

AMBITIOUS MAN.

Splendid opportunity offered man who has put aside some of past earnings with view to starting own business.

Dining car bought on instalment plan will bring immediate revenue and substantial profits first year; small first payment required; lowest overhead in cooked food business.

EXPERIENCE UNNECESSARY.

Hundreds of men have left salaried jobs to own dining cars. Many have become rich.

WHY DON'T YOU?

Write, telephone or call on us for complete information and descriptive literature.

P. J. TIERNEY SONS, INC.,
Largest Dining Car Manufacturers in the World, 168 Main St., New Rochelle, N. Y.
Phone New Rochelle 8580.

THE WONDER CAR.

EXECUTIVE SALESMAN COVERING principal cities United States and Canada during Spring and Summer will execute commissions for financially sound houses efficiently and economically; frequent return to New York for consultations. Address Room 916, 50 Union Square.

MANUFACTURING COMPANY DOING NA- tional business, opening offices throughout the country; responsible parties with $3,000 for equipment will be considered; large permanent returns. Apply Suite 923, 152 West 42d.

FIRM OF CERTIFIED PUBLIC ACCOUNT- ants will consider association with non-certified accountant having a clientele. B 56 Times.

FOR SALE.

Plants and Factories.

DRESS PLANT,
located at 248 West 35th St.; cheap rent; light loft; suitable for contractor. Phone Longacre 2345. Ask for Mr. Levine.

Stores and Shops.

FOR SALE.
Well established women's specialty store in large mid-Western city of 350,000 population; does annual volume of business of $650,000; this is considered one of the most beautiful stores in the country, 40x120; 5 floors and basement, 2 elevators; location 100 per cent; long term lease at reasonable rentals; purchaser need not take over merchandise nor accounts receivable; will only consider inquiries from thoroughly responsible parties. Box 467, 228 West 42d.

HARDWARE STORE, JAMAICA, DUE TO domestic difficulties, owner must sell immediately; stock and fixtures worth $7,000; price $3,500. Call Jamaica 8391, 146-06 Jamaica Av.

AUTO TIRE AND BATTERY STORE, ES- tablished 4 years; real bargain; other business warrants sacrifice. 1767 Jerome Av.

Hotels and Furnished Room Houses.

ALL-YEAR HOTEL—NEW 6 STORY, brick; 78 guest rooms, each with bath or shower; fully furnished and equipped; every modern appointment and convenience; for sale at great cut in price; easy terms. William C. Burroughs, 725 Mattison Av., Asbury Park, N. J. Telephone 2400.

HOTEL FOR SALE, ADJACENT PENNSYL- vania Station; fully equipped; going business; principals only. Ames & Co., 420 Madison Av.

HOTEL FOR SALE, GRAND CENTRAL zone, fully equipped, going business; principals only. Ames & Co., 420 Madison Av.

APARTMENT, 6 BEAUTIFUL ROOMS; 5 rented; extremely reasonable. X 2132 Times Annex.

LARGE ROOMING HOUSE; RENT OR sell entire premises. 43 Baldwin St., Newark.

Restaurants and Tea Rooms.

SODA, LUNCHEONETTE, SWEET SHOP; Westchester; lease 10 years; rent $100; elegantly equipped; main thoroughfare; substantial profits; suitable terms arranged. Crowe Agency, Times Building.

SANDWICH SHOP.
For sale, a sandwich and lunch business in operation in central location; completely equipped. X 2005 Times Annex.

GOING INTO BUSINESS? WE DESIGN, build, equip stores completely; time payments. Ganger, 345 West 50th. Medallion 4780.

BUSY TEAROOM FOR SALE, CHEAP; long lease; excellent opportunity. B 71 Times.

TEA ROOM, DOWNTOWN, 170 SEATS; rent $175; $1,000 cash. Crowe, Times Building.

Patents.

INVENTIONS PATENTED, INVENTIONS developed, correspondence invited, representatives sent, trade-marks registered. Edward Gottlieb, Patent Attorney-Engineer, 5 Beekman St.

Leases.

LONG LEASE, TIMES SQUARE SECTION; six modern two-room apartments, neatly furnished, $1,000, including furnishings. Mists. Vanderbilt 4894.

Miscellaneous

DENTAL OFFICE, BEAUTIFULLY equipped; excellent location; 7 years' lease; (low) bargain price; terms. Lyon, 1,353 Carroll St., Brooklyn.

DRESSMAKING HIGH-CLASS BUSINESS, established; must sell immediately to immediate buyer; 2,235 Broadway, Suite 12, Trafalgar 6919.

GAS STATION, 24 HOURS, ON MAIN THOR- oughfare, corner; unlimited possibilities in neighborhood trade; price $2,000. Triangle 4753.

FOR SALE.

Miscellaneous

FOR SALE—A LONG-TERM LEASE ON A furniture establishment located in Harlem, together with stock of furniture and accounts receivable; can be purchased separately; principals only apply. Richard Montagna, 51 Chambers St. Worth 7490.

VIOLIN MAKER RETIRING FROM BUSI- ness; complete stock, fixtures and good will, $2,000. Geo. Lindberg, 6,894 5th Av., Brooklyn. Atlantic 1018.

BUSINESS SERVICE.

5,000 HAMMERMILL BOND LETTER- heads, $10.50; 5,000 Hammermill envelopes, $12.50; 5,000 Hammermill typewritten letters, $12.75; samples finest printing on request. M. Rosenberg Co., 280 Hudson St., New York. Walker 3300.

CORPORATIONS ORGANIZED, NEW YORK, New Jersey, $90; Delaware, $80; includes fees and outfit. Marks, 1,546 Broadway. Chickering 1022.

BOOKLETS, FOLDERS, SALES LETTERS; or complete direct mail campaign written, printed and mailed. Kiser, 1,170 Broadway. Ashland 1403.

TRANSLATIONS, SPANISH, PORTUGUESE. French; commercial, scientific, technical, legal; masterly done. B Beekman.

BUSINESS LOANS.

BUSINESS FINANCING,
on outstanding accounts, merchandise in warehouse; chattel mortgages on machinery.
Quick and Reliable Service.
PARAGON TRADING CORPORATION,
1,457 Broadway. Wisconsin 0650.

FINANCING.
Advances made to jobbers and manufacturers on outstanding accounts, trade acceptances, &c.; low rate; 35 years' experience; consult us without obligation.
STANDARD TRADING,
401-403 Broadway. Canal 7840-7850-7817.

ACCOUNTS RECEIVABLE FINANCED
WITHOUT NOTIFICATION.
LOW RATE, LIBERAL ADVANCES.
DIGNIFIED, CONFIDENTIAL SERVICES.
SEDOR & CO.,
225 WEST 34TH ST. PENN. 0346.

COMMERCIAL FINANCING.
Advances on accounts and merchandise. Consult our principals with your financial problem in strictest confidence.
WORMSER & CO.,
95 5th Av. Corner 17th St.

OUTSTANDING ACCOUNTS FINANCED.
Advances on accounts and merchandise. Selling agents financed.
FRANKLIN CAPITAL CORPORATION,
116 West 32th St. Wisconsin 3033.

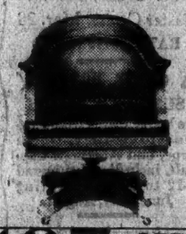
OUTSTANDING ACCOUNTS FINANCED; liberal terms, low rates; confidential; quick service assured.
MERCANTILE FACTORS CORPORATION
250 FIFTH AV. ASHLAND 9566.

ACCOUNTS RECEIVABLE DISCOUNTED on DIGNIFIED and SATISFACTORY basis. Absolute confidence assured.
271 Madison Av. Caledonia 4787.
MADISON INDUSTRIAL CORPORATION.

WE ADVANCE 80 PER CENT
on your outstanding accounts without notifying your customer.
THE FINANCE TRUST,
25 West 43d. Suite 1418. Bryant 9044.

OUTSTANDING ACCOUNTS FINANCED, also loans on printing plants, machinery; immediate service. Empire Factors, 276 5th Av., Caledonia 9641.

TRADE ACCEPTANCES DISCOUNTED.
RIALTO SECURITY CORP., 1,800 B'WAY.



497 OFFICE CHAIRS 50% OFF
FEBRUARY 26~27~28TH
3 DAYS ONLY

THIS sale comprises a leading manufacturer's entire stock of quality office chairs and settees—priced at actual cost for rapid sale.

QUICK & McKENNA
DESKS
12 West 45th Street, N. Y.
Telephone Vanderbilt 3655

IRISH BACON
AND HAM IMPORTERS
HOLLAND
GERMAN
CANADA
WESTPHALIAN HAMS
SMITHFIELD VIRGINIA HAMS
BAKED OR SMOKED
DELICIOUS Holland & German FRANKFURTERS
THE BACON SHOP
788 Ninth Ave. (52d St.), N. Y. C.
Phone Columbus 1238-7
PARCEL POST SHIPMENTS

Just 5 simple steps TO POPULARITY

Anyone can become a brilliant, finished dancer—sought after, admired, popular—by learning five simple new steps to prove it; one of Mr. Murray's attractive, talented young instructors will analyze your dancing and give you a ten-minute lesson in the smartest new steps without charge. No obligation. Studio open until 10 P. M. for visitors.

ARTHUR MURRAY, 7 East 43rd

EXECUTIVE AVAILABLE

Successful executive with considerable sales ability seeks association with a commercial or financial institution where mentality, integrity and personality will be recognized.

Possibilities for future more important than immediate compensation.

Capable as personal representative or negotiator for an overburdened chief executive.

Age 37, perfect health, familiar traveling U. S. A. and Europe.

Highest personal, business and banking credentials.

Address in confidence C. T., 114 Times.

IF YOU WANT TO BEGIN OR ENTER a new business career — through purchase of an enterprise already established; through acquisition of a part interest in a business; if your present business needs additional capital; if you want to become a partner or need one—consult the Business Opportunities columns of The New York Times.

KNICKERBOCKER
approves
Brooklyn's foremost office building

FATHER KNICKERBOCKER lauds Brooklyn's progress, as fittingly exemplified by The Williamsburgh Savings Bank Building.

This appreciation is emphasized by the fact that a large portion of the 75% of the total area already contracted for has been taken by Manhattan firms having Brooklyn and Long Island interests.

Ideal location, easy accessibility, unbeatable transportation facilities, all sides open to sunshine and views, moderate rentals, and ownership management combine to promote this preference.

For Manhattan firms with Brooklyn and Long Island interests, and Brooklyn and Long Island concerns with Manhattan connections, The Williamsburgh Savings Bank Building provides all things which stimulate prompt accomplishment of the day's business activities.

Agent on premises. Immediate occupancy. Floors, suites or individual offices.

THE WILLIAMSBURGH
SAVINGS BANK BUILDING
HANSON & ASHLAND PLACES, AT FLATBUSH AVENUE
Brooklyn, New York

Rock Island
THE ROAD OF UNUSUAL SERVICE

—when you plan a California trip

Let us help you. Suggestions, based upon personal knowledge of the West, will enable you to travel far more comfortably and economically. Famous deluxe trains to serve you—Golden State Limited, Apache, Rocky Mountain Limited. Wide choice of routes—scenery varied from palm-shaded oases of Arizona's deserts to the inspiring grandeur of the Colorado Rockies.

Very Low
One Way Fares
Tickets good only in coaches and chair cars
March 15 to April 30
Reduced excursion tickets for Pullman or coach travel on sale daily.

For details, phone or mail coupon below

ROCK ISLAND

P. W. Johnston, General Agent Pass'r Dept. (37)
Rock Island Lines, 723 Knickerbocker Building
Broadway and 42nd St., Phone Wisconsin 2515-6
New York, N. Y.

Please send free booklets descriptive of California and scenic routes. ☐ One Way ☐ Round Trip (ebook fare desired) from [illegible] to California, and advice regarding train schedules and service. (37)

Name: Address:

Electrically Refrigerated~Scientifically Filtered

CANADAY COOLER
FOR OFFICES AND FACTORIES

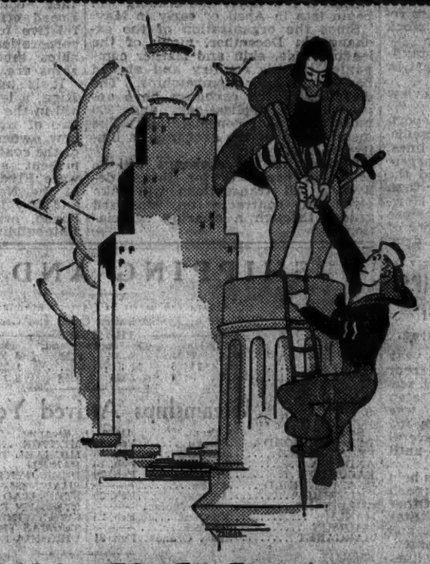
FRIGIDAIRE EQUIPPED

The most advanced type of electrical refrigeration obtainable

WHEN you realize that a Canaday Cooler, once installed, banishes forever the dirt, bother and expense of ice and water bottles—you understand why progresive firms are asking for Canaday Coolers so fast that we are now taking orders for four weeks ahead.

Leased at $1.50 and $2.00 a week. Installed and serviced free. Get your order in at once if you want your cooler when the warm weather comes!

CANADAY COOLER CO. 119-121 Varick Street, N. Y. C.

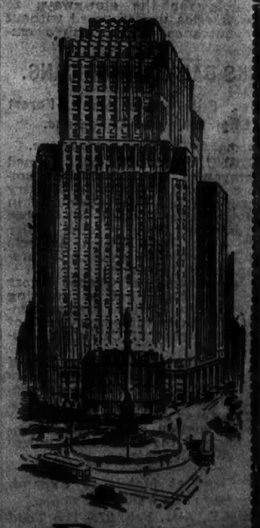


"What a lighthouse General Motors Building would have made!"
• • *says Columbus*

UP HERE on Columbus Circle, on fastidious Fifty-Seventh Street, the General Motors Building towers above Central Park—a gigantic landmark—part of the city's new commercial skyline. To modern "mariners" in the uncharted seas of business, it lights the way to the quick success which follows correct location. General Motors Corporation, with the city to choose from, selected this square block, at the hub of every transit facility, for their executive offices. 100% light, air, environment and service have caused many other representative firms to prefer to locate here. Your own business would undoubtedly benefit through the many advantages of space in the General Motors Building.

Here are some 'discoveries' our tenants have made • • •

- • that there are floods of daylight and pure air in every room.
- • that buses, subways, (an entrance in the building) "L's" and street cars all stop here.
- • that you can walk to and from work—if your office is here.
- • that you can lease—at most reasonable rentals—units from 440 to 23,700 square feet.
- • that it constitutes an internationally known address in a neighborhood, that from both natural and adjacent business standpoints, is unexcelled.
- • that the tenantry includes such firms as General Motors Corporation Executive Offices; Chemical National Bank; Kelly Springfield Tires; some of the leading members of the N. Y. Stock Exchange and other prominent business and professional concerns—representing a total capitalization of more than two billions of dollars.



You are invited to discover the General Motors Building for yourself.

GENERAL MOTORS BLDG.
BROADWAY AT 57th STREET
HOFFMANN BUILDING, Inc., Owners
General Motors Building, Circle 9500
CHAS. F. NOYES CO., Inc., Renting Agents
Building Office, Room 314—Circle 7560